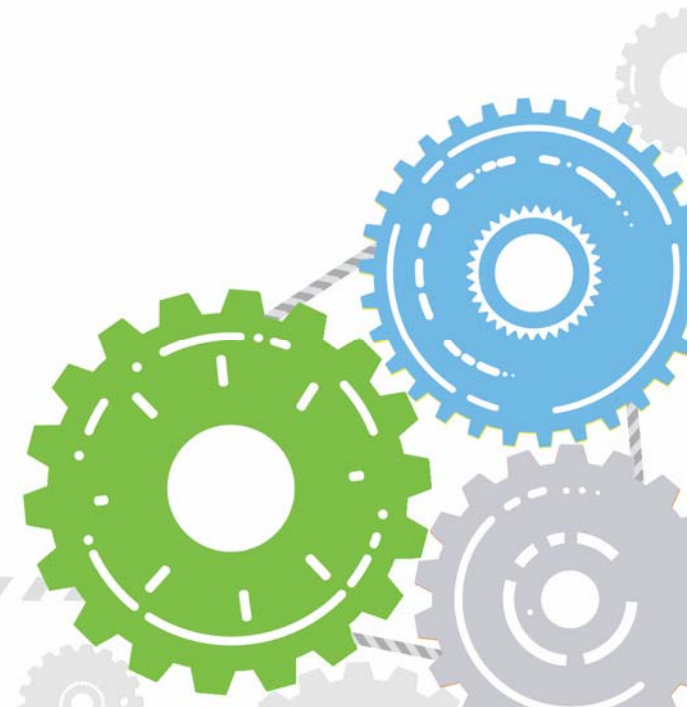


# El Camino Real Charter High School Financial Update

CHANG PATEL & MILADA RAKIJIAN  
NOVEMBER 16, 2017



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# 2017-18 Current - September Forecast

**edtec**



# Enrollment



	2017/18	2017/18	Variance
	Reapproved Budget & Current Forecast	Month 1 & 2 Average	
Enrollment	3680	3567	-113.5
Incl. exchange students			
Attendance Rate	95.0%	97.7%	2.72%
ADA	3417	3409	-8
Unduplicated Count	978	<i>released in fall CALPADS</i>	

# Budget Summary

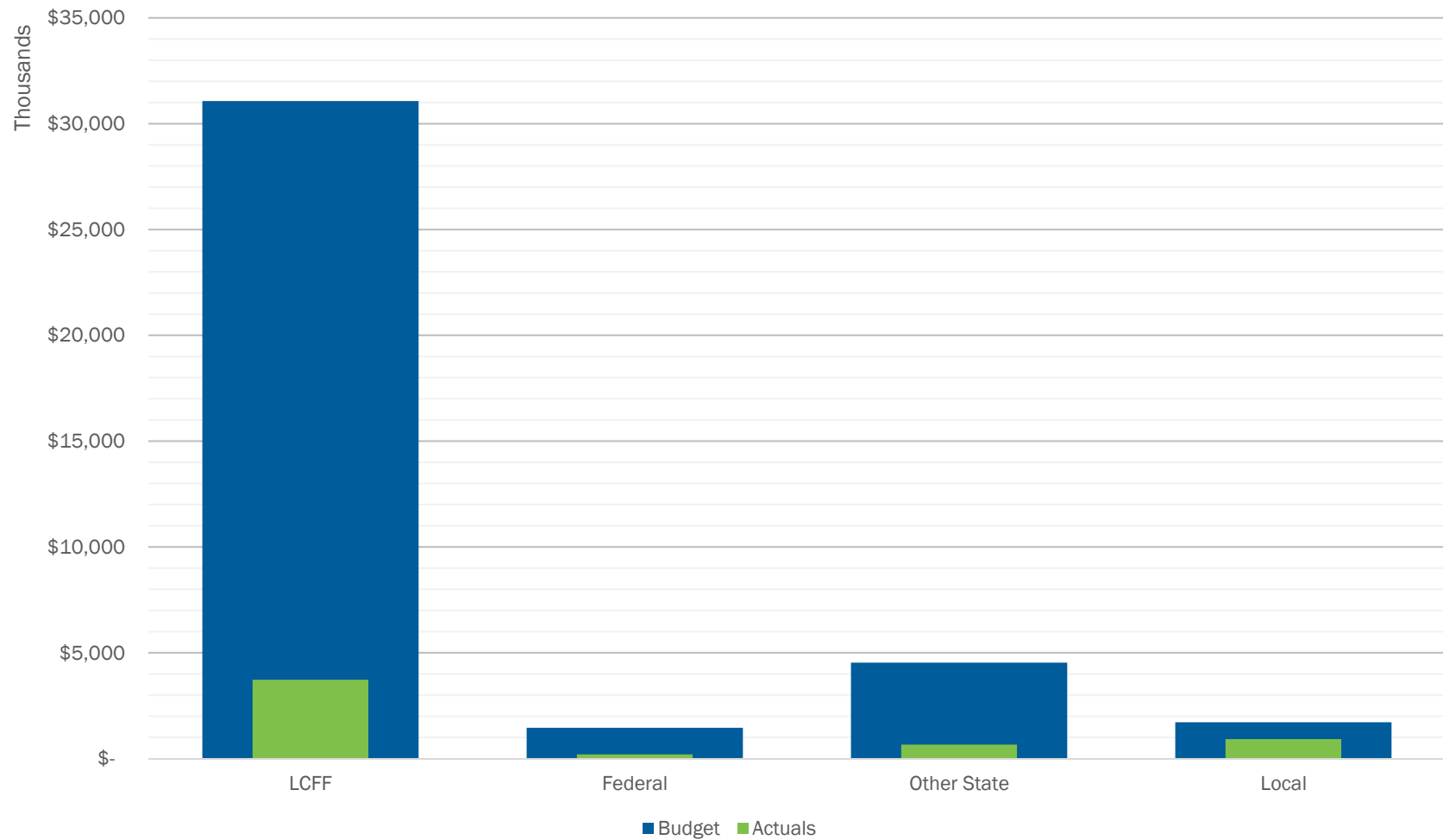


		2017/18	2017/18	2017/18	Variance
		YTD Actuals	Reapproved Budget	Current Sept Forecast	
Revenue	LCFF Entitlement	3,719,822	31,065,296	31,065,296	-
	Federal Revenue	192,455	1,449,279	1,449,279	-
	Other State Revenues	653,951	4,502,560	4,528,720	26,160
	Local Revenues	917,925	1,678,352	1,713,824	35,472
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>5,484,154</b>	<b>38,695,487</b>	<b>38,757,119</b>	<b>61,632</b>
Expenses	Comp and Benefits	6,478,051	29,641,540	29,645,861	(4,321)
	Books and Supplies	1,074,093	2,925,532	2,925,532	-
	Services and Other Ops	1,192,187	5,973,405	5,973,445	(40)
	Depreciation		750,867	750,867	-
	<b>Total Expenses</b>	<b>8,744,332</b>	<b>39,291,345</b>	<b>39,295,706</b>	<b>(4,361)</b>
	<b>Operating Income</b>	<b>(3,260,178)</b>	<b>(595,858)</b>	<b>(538,587)</b>	<b>57,271</b>
Fund Balance	Beginning Balance (Unaudited)		-3,201,018	-3,201,018	
	Audit Adjustment				
	Other Restatements				
	Operating Income		-595,858	-538,587	
<b>Ending Fund Balance (incl. Depreciation)</b>			<b>-3,796,876</b>	<b>-3,739,605</b>	
<b>Ending Fund Balance as % of Expenses</b>			<b>-9.66%</b>	<b>-9.52%</b>	

# Budget vs. Actuals - Revenues



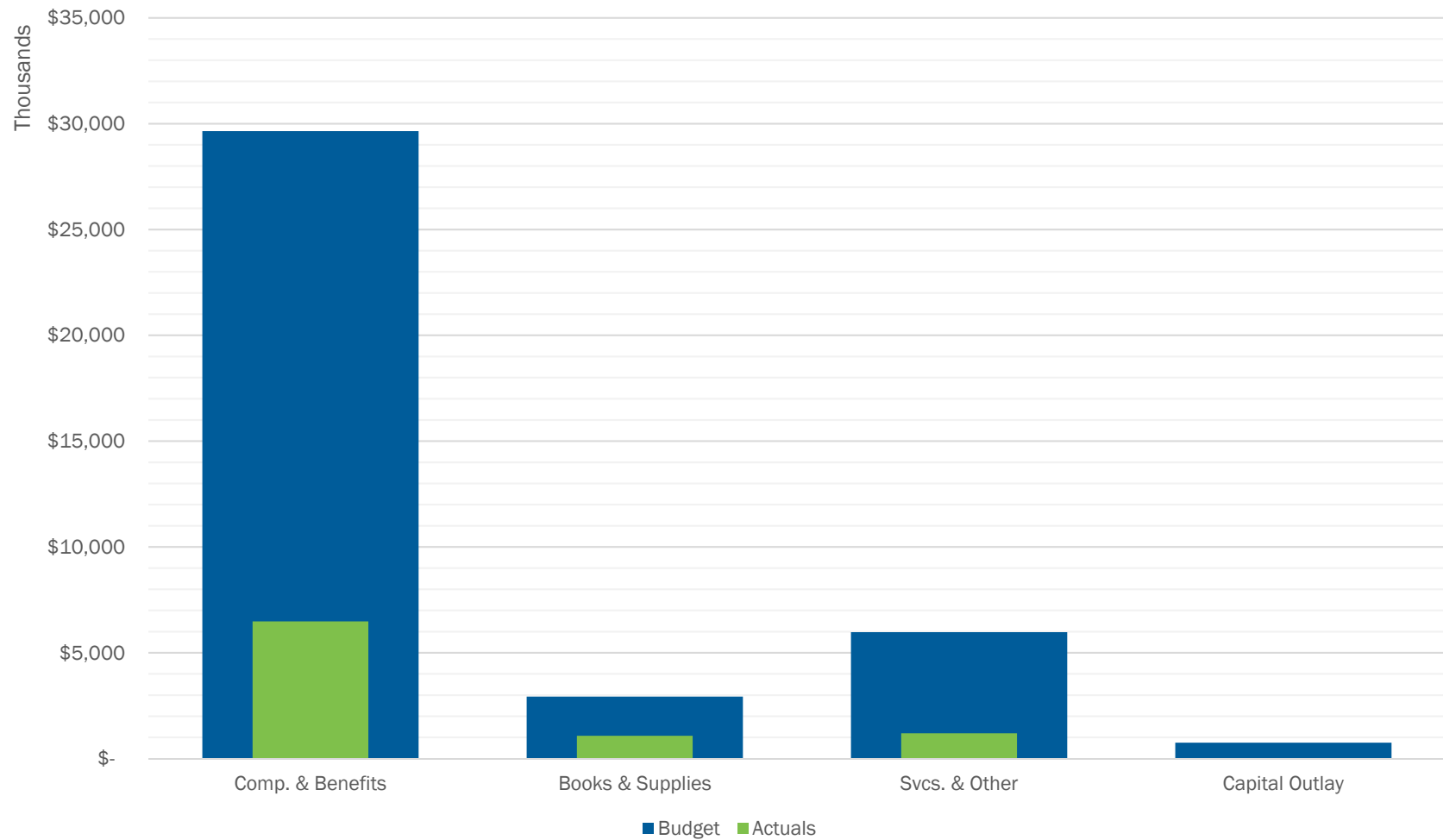
**23% of revenues received as of September 2017**



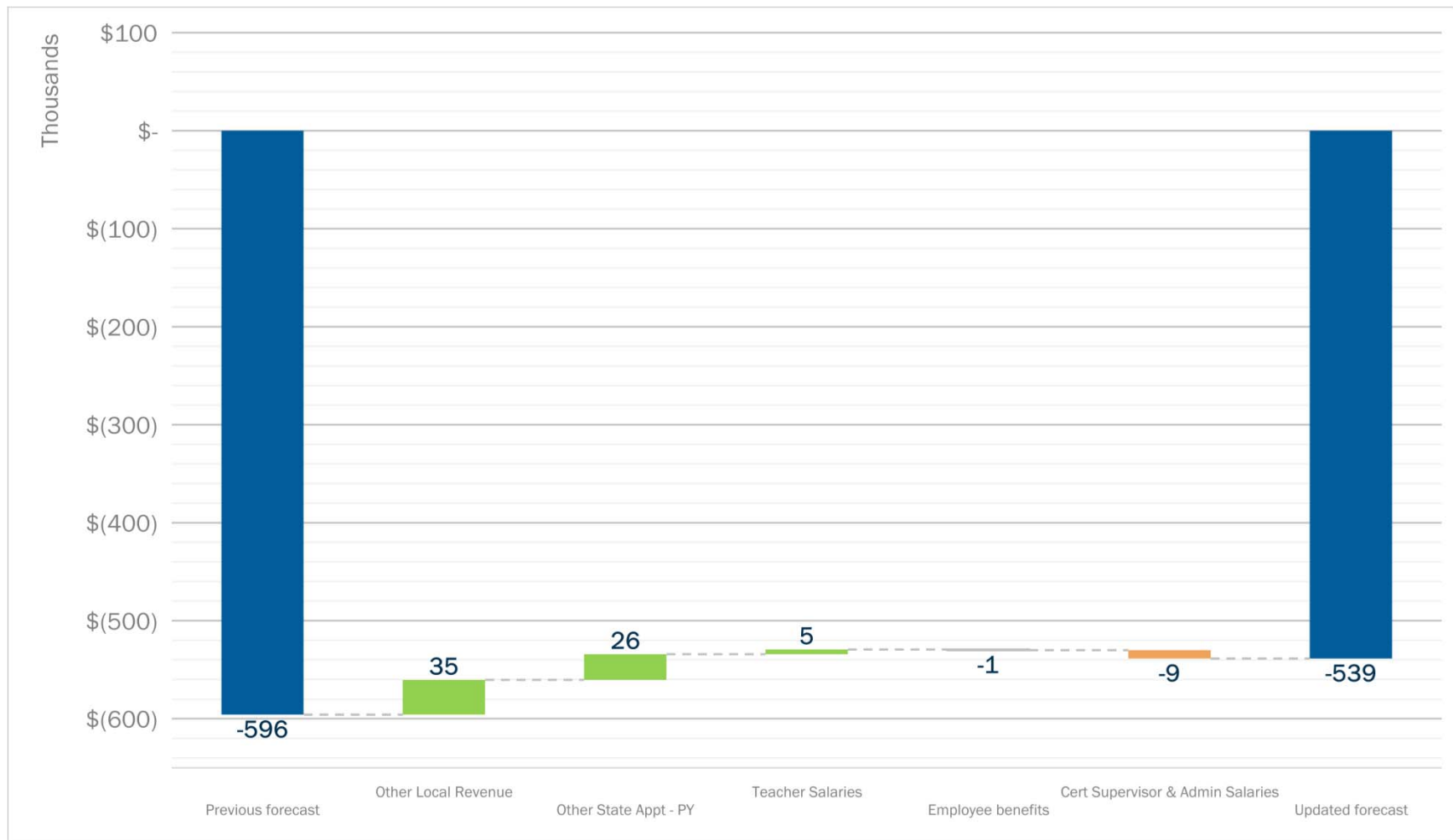
# Budget vs. Actuals - Expenses



**20% of expenses spent as of September 2017**



# 2017-18 Forecast Update





# Shoup Expenses



**No changes since Board approved budget**

EXPENSE CATEGORY	2017-18 YTD Actuals	2017-18 Budget	2017-18 Budget Balance
Salaries	0	200,000	200,000
Benefits	0	56,000	56,000
Books & Supplies	0	135,000	135,000
Operations & Housekeeping	28,036	307,000	278,964
Services & Other Operating Expenses	586	111,000	110,414
Communications	0	6,000	6,000
Capital Outlay	17,628	1,561,500	1,543,873
<b>TOTAL</b>	<b>46,249</b>	<b>2,375,500</b>	<b>2,329,251</b>

# Financial Exhibits

[See attachment](#)

