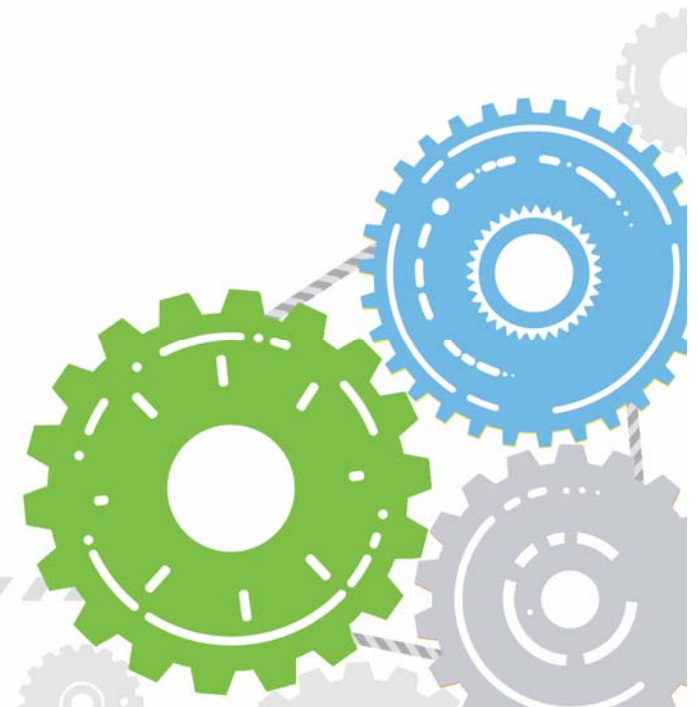


El Camino Real Charter High School Financial Update

CHANG PATEL & MILADA RAKIJIAN
SEPTEMBER 14, 2017

edtec



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2017-18 Current - July Forecast

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Enrollment



	2017/18	2017/18	Variance
	Approved Budget	Current Forecast	
Enrollment	3755	3680	-75
Incl. exchange students			
Attendance Rate	95.0%	95.0%	0.00%
ADA	3472	3417	-55
Unduplicated Count	1005	978	-27

Budget Summary



		2017/18	2017/18	2017/18	Variance
		July Actuals	Approved Budget	Current Forecast	
Revenue	LCFF Entitlement	431,322	31,567,559	31,065,296	(502,263)
	Federal Revenue	39,781	1,372,196	1,347,519	(24,677)
	Other State Revenues	116,264	3,592,430	4,502,560	910,130
	Local Revenues	614,741	1,180,000	1,676,175	496,175
	Fundraising and Grants	-	-	-	-
	Total Revenue	1,202,108	37,712,185	38,591,550	879,365
Expenses	Comp and Benefits	1,939,613	27,035,148	29,509,857	(2,474,709)
	Books and Supplies	8,651	3,211,611	2,925,532	286,079
	Services and Other Ops	121,057	5,987,231	5,973,309	13,922
	Depreciation	-	750,867	750,867	-
	Total Expenses	2,069,322	36,984,858	39,159,565	(2,174,707)
	Operating Income	(867,214)	727,328	(568,015)	(1,295,343)

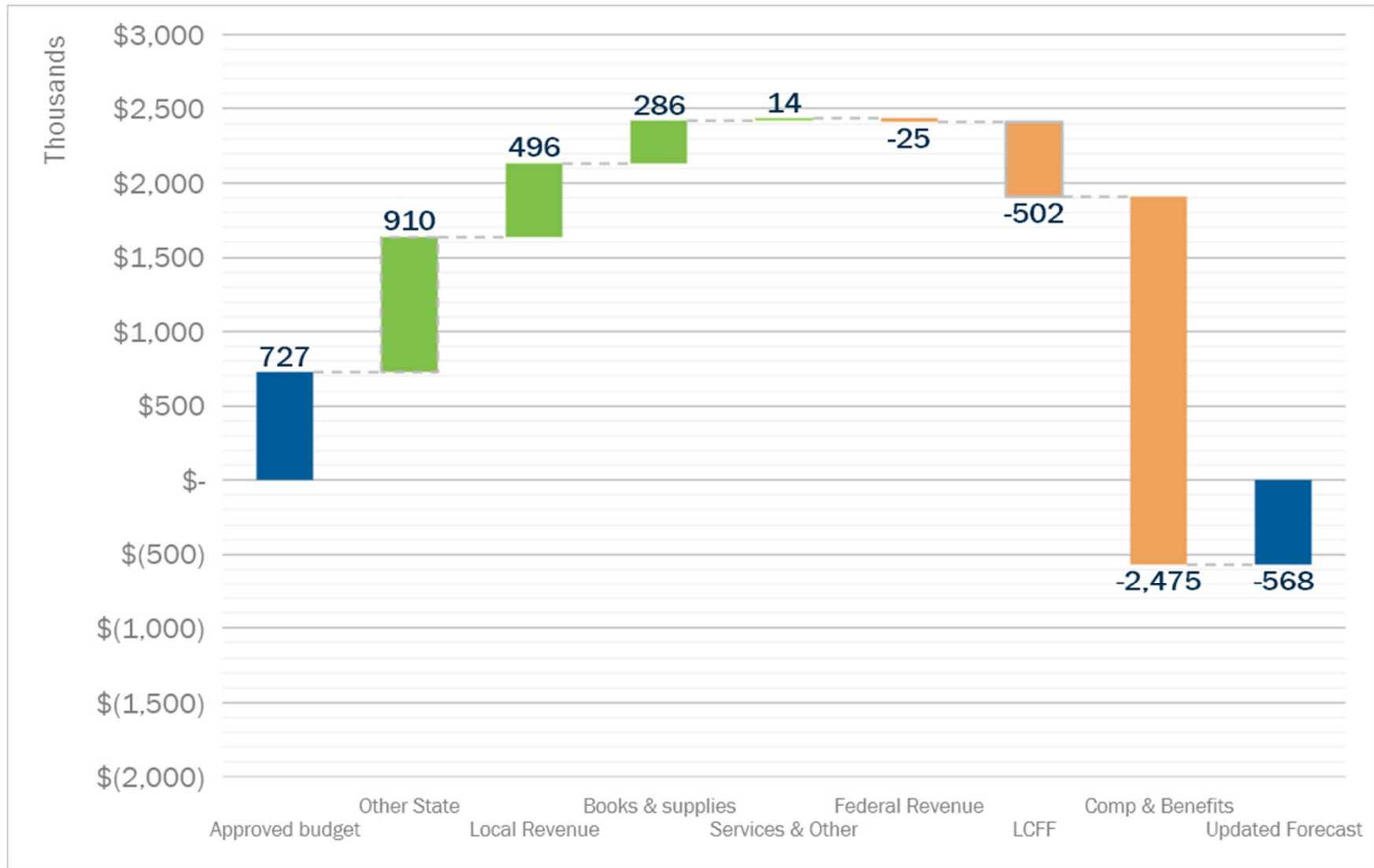
Revenue Rate Changes



Rates per ADA

	2017-18	2017-18	Variance
	Approved Budget	Current - July Forecast	
Local Control Funding Formula	\$ 9,091	\$ 9,092	\$ 1
Federal SPED	\$ 193	\$ 196	\$ 3
State SPED	\$ 563	\$ 572	\$ 9
Lottery	\$ 189	\$ 194	\$ 5
Mandate Block Grant	\$ 42	\$ 44	\$ 2
One-Time Funds per PY ADA		\$ 147	\$ 147
Supplemental Categorical Block Grant		\$ 127	\$ 127

2016-17 Forecast Update



Shoup Expenses



No changes since Board approved budget

EXPENSE CATEGORY	2016-17 Actuals	2017-18 Budget
Salaries	---	200,000
Benefits	---	56,000
Books & Supplies	---	135,000
Operations & Housekeeping	46,696	307,000
Services & Other Operating Expenses	65,495	111,000
Communications	---	6,000
Capital Outlay	208,198	1,561,500
TOTAL	320,390	2,375,500

Financial Exhibits

[See attachment](#)

