

El Camino Real Charter High School

	2016/17	2017/18	2017/18	17/18 Budget vs Forecast
	Unaudited Actuals	Approved Budget	Current Forecast	Variance
SUMMARY				
Revenue				
LCFF Entitlement	30,036,780	31,567,559	30,877,045	(690,514)
Federal Revenue	1,185,120	1,372,196	1,343,457	(28,740)
Other State Revenues	4,099,667	3,592,430	4,512,121	919,691
Local Revenues	2,083,914	1,180,000	1,674,000	494,000
Fundraising and Grants	-	-	-	-
Total Revenue	37,405,481	37,712,185	38,406,623	694,437
Expenses				
Compensation and Benefits	26,934,206	27,035,148	29,735,668	(2,700,520)
Books and Supplies	1,925,356	3,211,611	3,315,435	(103,824)
Services and Other Operating Expenditures	5,618,496	5,987,231	5,972,024	15,207
Depreciation	172,816	750,867	750,867	-
Total Expenses	34,650,874	36,984,858	39,773,994	(2,789,136)
Operating Income	2,754,608	727,328	(1,367,371)	(2,094,699)
Fund Balance				
Beginning Balance (Unaudited)	17,194,987	19,305,995	(3,201,017)	
Audit Adjustment	962,376	-	-	
Beginning Balance (Audited)	18,157,363	19,305,995	(3,201,017)	
Other Restatements	(24,112,988)	-	-	
Operating Income	2,754,608	727,328	(1,367,371)	
Ending Fund Balance (including Depreciation)	(3,201,017)	20,033,323	(4,568,389)	
Capital Outlay	-	3,291,500	3,291,500	

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Detail					
Enrollment Summary		-	-	-	-
	9-12	3,615	3,755	3,657	(98)
	Total Enrolled	3,660	3,755	3,657	(98)
ADA %					
	9-12	96%	95%	95%	-
	Average	96%	95%	95%	-
ADA					
	9-12	3386.7	3472.3	3396.3	(76)
	Total ADA	3386.7	3472.3	3396.3	(76)

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LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	17,656,591	19,311,159	18,732,310	(578,849)
8012	Education Protection Account Entitlement	5,185,794	5,089,780	4,936,364	(153,416)
8019	State Aid - Prior Years	6,294	-	-	-
8096	Charter Schools in Lieu of Property Taxes	7,188,101	7,166,620	7,208,371	41,751
SUBTOTAL - LCFF Entitlement		30,036,780	31,567,559	30,877,045	(690,514)
8100 Federal Revenue					
8181	Special Education - Entitlement	654,310	669,623	664,884	(4,740)
8182	Special Education Reimbursement	-	-	-	-
8220	Child Nutrition Programs	281,629	336,000	312,000	(24,000)
8290	Medi-Cal Billing Option	16,771	11,286	11,286	-
8291	Title I	226,213	225,287	225,287	-
8292	Title II	5,662	30,000	30,000	-
8297	PY Federal - Not Accrued	534	-	-	-
8299	All Other Federal Revenue	-	100,000	100,000	-
SUBTOTAL - Federal Income		1,185,120	1,372,196	1,343,457	(28,740)
8300 Other State Revenues					
8319	Other State Apportionments - Prior Years	33,424	-	-	-
8381	Special Education - Entitlement (State)	1,907,051	1,955,293	1,943,198	(12,095)
8520	Child Nutrition - State	21,273	24,000	24,000	-
8550	Mandated Cost Reimbursements	915,126	142,241	640,086	497,845
8560	State Lottery Revenue	634,015	656,255	658,873	2,617
8590	All Other State Revenue	588,778	-	431,324	431,324
8593	Prop 39 Clean Energy	-	814,640	814,640	-
SUBTOTAL - Other State Income		4,099,667	3,592,430	4,512,121	919,691
8600 Other Local Revenue					
8634	Food Service Sales	161,290	180,000	174,000	(6,000)
8660	Interest	8,224	-	-	-
8662	Net Increase (Decrease) in the Fair Value of Investm	(27,972)	-	-	-
8690	Other Local Revenue	1,942,223	1,000,000	1,500,000	500,000
8715	Option 3 SPED	150	-	-	-
SUBTOTAL - Local Revenues		2,083,914	1,180,000	1,674,000	
8800 Donations/Fundraising					
8803	Fundraising	-	-	-	
SUBTOTAL - Fundraising and Grants		-	-	-	
TOTAL REVENUE		37,405,481	37,712,185	38,406,623	694,437

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EXPENSES					
Compensation & Benefits					
1000	Certificated Salaries				
1100	Teachers Salaries	11,145,125	11,221,839	11,221,839	-
1101	Teacher - Stipends	130	255,000	255,000	-
1150	Teacher - NBC Stipend	87,831	135,000	135,000	-
1160	Teacher - Auxiliary & Summer School	466,097	400,000	400,000	-
1170	Teacher - Coverage	71,199	75,000	75,000	-
1180	Teacher - Extra Hours & Tutoring	70,032	100,000	100,000	-
1190	Teacher - PD	154,753	130,000	130,000	-
1200	Certificated Pupil Support Salaries	1,353,880	1,308,627	1,308,627	-
1300	Certificated Supervisor & Administrator Salaries	970,111	779,258	779,258	-
1900	Certificated Other Salaries	271,074	245,635	245,635	-
SUBTOTAL - Certificated Employees		14,590,233	14,650,359	14,650,359	
2000	Classified Salaries				
2100	Classified Instructional Aide Salaries	897,610	1,163,425	1,163,425	-
2200	Classified Support Salaries	1,070,449	940,547	940,547	-
2300	Classified Supervisor & Administrator Salaries	499,594	622,527	622,527	-
2400	Classified Clerical & Office Salaries	887,853	1,192,144	1,192,144	-
2900	Classified Other Salaries	87,518	162,735	162,735	-
SUBTOTAL - Classified Employees		3,443,024	4,081,378	4,081,378	
3000	Employee Benefits				
3100	STRS	1,827,682	2,114,047	2,114,047	-
3200	PERS	417,459	492,244	492,244	-
3300	OASDI-Medicare-Alternative	449,838	469,550	469,550	-
3400	Health & Welfare Benefits	3,682,815	3,746,689	3,625,103	121,586
3500	Unemployment Insurance	9,242	9,366	9,366	-
3600	Workers Comp Insurance	189,690	187,317	203,984	(16,667)
3700	Retiree Benefits	2,307,222	1,250,000	4,055,439	(2,805,439)
3900	Other Employee Benefits	17,002	34,198	34,198	-
SUBTOTAL - Employee Benefits		8,900,949	8,303,411	11,003,930	(2,700,520)

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		2016/17	2017/18	2017/18	Forecast
		Unaudited Actuals	Approved Budget	Current Forecast	Variance
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	42,690	374,461	500,000	(125,538)
4200	Books & Other Reference Materials	8,213	43,174	42,412	761
4300	Materials & Supplies	10,750	55,134	55,134	-
4315	Custodial Supplies	673	-	-	-
4325	Instructional Materials & Supplies	373,593	317,608	310,624	6,984
4330	Office Supplies	190,753	211,017	211,017	-
4345	Non Instructional Student Materials & Supplies	278,412	545,217	531,248	13,968
4400	Noncapitalized Equipment	478,187	1,065,000	1,065,000	-
4710	Student Food Services	542,085	600,000	600,000	-
SUBTOTAL - Books and Supplies		1,925,356	3,211,611	3,315,435	(103,824)

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					17/18 Budget vs
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5000	Services & Other Operating Expenses				
5200	Travel & Conferences	116,538	103,000	103,000	-
5300	Dues & Memberships	222,523	186,284	186,284	-
5400	Insurance	181,091	206,524	210,463	(3,939)
5500	Operations & Housekeeping	844,284	916,100	916,100	-
5520	Security	-	378,000	378,000	-
5605	Equipment Leases	52,524	93,644	93,644	-
5610	Rent	641,098	463,500	463,500	-
5616	Repairs and Maintenance - Computers	-	60,000	60,000	-
5631	Other Rentals, Leases and Repairs 1	79,025	324,981	324,981	-
5809	Banking Fees	70,937	64,147	64,147	-
5812	Business Services	242,938	204,860	204,860	-
5815	Consultants - Instructional	1,072,275	475,033	475,033	-
5820	Consultants - Non Instructional - Custom 1	556,985	348,500	348,500	-
5824	District Oversight Fees	300,305	315,676	308,770	6,905
5830	Field Trips Expenses	196,160	309,000	309,000	-
5833	Fines and Penalties	56	-	-	-
5845	Legal Fees	331,957	250,000	250,000	-
5848	Licenses and Other Fees	44,618	45,000	45,000	-
5851	Marketing and Student Recruiting	6,318	10,609	10,609	-
5857	Payroll Fees	-	39,090	39,090	-
5861	Prior Yr Exp (not accrued)	97,934	100,000	100,000	-
5872	Special Education Encroachment	512,272	559,283	547,041	12,241
5884	Substitutes	-	425,000	425,000	-
5900	Communications	48,526	109,000	109,000	-
SUBTOTAL - Services & Other Operating Exp.		5,618,496	5,987,231	5,972,024	15,207

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6000	Capital Outlay				
6200	Buildings & Improvement of Buildings	-	3,291,500	3,291,500	-
	SUBTOTAL - Capital Outlay	-	3,291,500	3,291,500	-
TOTAL EXPENSES		34,478,058	39,525,491	42,314,627	(2,789,136)
6900	Total Depreciation (includes Prior Years)	172,816	750,867	750,867	-
TOTAL EXPENSES including Depreciation		34,650,874	36,984,858	39,773,994	(2,789,136)