

ESP-CA
EdTec Network : El Camino Real Charter High School
Balance Sheet
End of Dec 2016

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
9120-ECRCHS - Cash in Bank - El Camino Real Charter High School	
9121-0566 - Cash in Bank - ECRCHS : PacWest Bank checking #0566 (main)	\$3,459,290.70
9121-0582-ECRCHS - Pacific West - Checking 2	\$66,623.77
9121-0854 - Cash in Bank - ECRCHS : Hanmi checking #0854 (main/student)	(\$64,020.57)
9121-0862 - Cash in Bank - ECRCHS : Hanmi deposit #0862 (main deposit)	\$4,400,621.61
9121-5659 - Pacific West - Checking 4	\$82,574.47
9121-5675 - Pacific West - Checking 3	\$27,134.12
9122-0870 - Cash in Bank - ECRCHS : Hanmi checking #0870 (ASB Trust)	\$149,560.50
9123-3968 - Cash in Bank - ECRCHS : CCU #3968	\$6,328.91
9129-ECRHS-Investments #7671 - Schwab	\$830,021.59
Total - 9120-ECRCHS - Cash in Bank - El Camino Real Charter High School	\$8,958,135.10
Total Bank	\$8,958,135.10
Accounts Receivable	
9200 - Accounts Receivable	
9201 - Employee Advances	\$912.70
9212 - AR - Title II	\$1,945.00
9226 - AR- Child Nutrition (Federal)	\$20,755.55
9246 - AR - Child Nutrition (State)	\$1,817.03
Total - 9200 - Accounts Receivable	\$25,430.28
Total Accounts Receivable	\$25,430.28
Other Current Asset	
9150 - Investments	\$5,227,022.66
Total Other Current Asset	\$5,227,022.66
Total Current Assets	\$14,210,588.04
Fixed Assets	
9410 - Land	\$2,019,963.89
9420 - Land Improvements	\$156,235.25
9425 - Accumulated Depreciation - Land Improvements	(\$156,235.25)
9430 - Buildings	\$1,659,092.78
9431 - Fixed Asset - Building Improvements	\$139,467.91
9435 - Accumulated Depreciation-Buildings	(\$158,260.47)
9436 - Accumulated Depreciation - Building Improvements	(\$13,946.79)
9440 - Equipment	\$1,023,324.06
9445 - Accumulated Depreciation-Equipment	(\$655,630.35)
9450 - Construction in Progress	\$47,596.55
Total Fixed Assets	\$4,061,607.58
Other Assets	
9360 - Other Asset - Deposits	\$792.71
Total Other Assets	\$792.71
Total ASSETS	\$18,272,988.33
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	
9500 - Accounts Payable	(\$23.09)
Total - 9500 - Accounts Payable	(\$23.09)
Total Accounts Payable	(\$23.09)
Other Current Liability	
9501 - Accrued Accounts Payable	\$56,908.00
9546 - Payroll Liability - SUI	\$309.96
9547 - Payroll Liability - SDI	\$3,913.06

Financial Row	Amount
9550 - Retirement Liability - PERS	(\$1,273.84)
9555 - Retirement Liability - STRS	\$116.01
9558 - Retirement Liability - PARS	\$423.68
9570 - Wages Payable	(\$4,373.00)
9580 - 403B Payable	\$5,767.38
9590 - Due to Grantor Governments	\$16,643.00
9620 - Due to Student Groups/Other Agencies	
9620 - Due to Student Groups/Other Agencies	(\$241,021.07)
9621 - Due to (From) School 1	\$482,079.94
Total - 9620 - Due to Student Groups/Other Agencies	\$241,058.87
Total Other Current Liability	\$319,493.12
Total Current Liabilities	\$319,470.03
Equity	
9781 - Temporarily Restricted	\$5,228,778.00
Retained Earnings	\$12,928,584.64
Net Income	(\$203,844.34)
Total Equity	\$17,953,518.30
Total LIABILITIES & EQUITY	\$18,272,988.33

El Camino Real Charter High School

Monthly Cash Forecast

As of most recent monthly close

	2016/17													
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
Beginning Cash	\$7,481,424	8,299,008	8,093,675	8,405,666	8,700,557	8,747,336	8,955,260	10,005,339	10,255,947	9,400,969	9,979,298	9,410,177		
Revenue														
LCFF Entitlement	413,405	1,868,557	2,906,225	2,315,818	2,315,818	2,315,818	3,411,642	2,692,981	1,928,923	3,277,426	2,017,539	2,017,539	30,386,911	2,905,219
Federal Income	41,274	82,548	55,032	110,641	55,032	202,836	107,309	131,028	69,604	136,852	78,452	78,452	1,207,462	58,401
Other State Income	123,930	241,560	160,693	165,470	225,166	320,649	466,577	556,294	208,394	234,228	402,770	234,228	3,651,030	311,072
Local Revenues	41,501	92,535	1,049,365	68,321	98,377	184,320	(212,890)	31,894	31,894	31,894	31,894	31,894	1,480,998	-
Fundraising and Grants	-	-	-	-	-	-	22,222	5,556	5,556	5,556	5,556	5,556	50,000	-
Total Revenue	620,110	2,285,200	4,171,316	2,660,250	2,694,393	3,023,623	3,794,860	3,417,753	2,244,371	3,685,956	2,536,210	2,367,668	36,776,401	3,274,692
Expenses														
Compensation & Benefits	2,002,983	1,992,671	2,113,334	2,155,736	2,066,377	2,277,494	1,049,289	2,482,308	2,482,308	2,484,603	2,482,308	2,512,308	26,101,717	-
Books & Supplies	22,118	104,449	132,665	52,166	201,135	207,784	935,762	188,575	188,575	188,575	188,575	188,575	2,598,955	-
Services & Other Operating Expense	340,514	383,212	318,917	507,210	406,125	376,721	607,617	466,338	398,542	404,525	404,525	404,525	5,018,770	-
Capital Outlay	-	-	-	-	-	-	150,000	30,000	30,000	30,000	30,000	30,000	300,000	-
Total Expenses	2,365,615	2,480,332	2,564,916	2,715,112	2,673,637	2,861,999	2,742,668	3,167,221	3,099,425	3,107,703	3,105,408	3,135,408	34,019,443	-
Operating Cash Inflow (Outflow)	(1,745,505)	(195,131)	1,606,400	(54,862)	20,756	161,624	1,052,192	250,531	(855,054)	578,253	(569,197)	(767,739)	2,756,958	3,274,692
Revenues - Prior Year Accruals	2,953,183	147,100	-	180,208	-	-	25,050	76	76	76	76	76		
Expenses - Prior Year Accruals	(582,643)	(170,279)	(483)	-	-	-	(27,163)	-	-	-	-	-		
Accounts Payable - Current Year	(325,147)	(4,381)	5,264	27	36,561	(89,325)	-	-	-	-	-	-		
Loans Payable (Current)	(3,085)	(12,142)	31,174	32,751	347	(6,599)	-	-	-	-	-	-		
Other Balance Sheet Changes	520,781	29,500	(1,330,363)	136,767	(10,884)	142,224	-	-	-	-	-	-		
Ending Cash	8,299,008	8,093,675	8,405,666	8,700,557	8,747,336	8,955,260	10,005,339	10,255,947	9,400,969	9,979,298	9,410,177	8,642,513		

El Camino Real Charter High School

Budget vs. Actuals

As of most recent monthly close

	Actual						Budget					
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
SUMMARY												
Revenue												
LCFF Entitlement	2,315,818	2,315,818	2,315,818	12,135,641	11,909,134	226,507	30,894,433	30,386,911	30,386,911	-	(507,522)	18,251,270
Federal Revenue	110,641	55,032	202,836	547,364	454,574	92,790	1,082,894	1,202,649	1,207,462	4,813	124,568	660,098
Other State Revenues	165,470	225,166	320,649	1,237,468	1,068,490	168,977	2,706,821	3,516,436	3,651,030	134,594	944,209	2,413,563
Local Revenues	68,321	98,377	184,320	1,534,419	917,856	616,563	1,113,567	1,299,988	1,480,998	181,009	367,430	(53,421)
Fundraising and Grants	-	-	-	-	16,667	(16,667)	50,000	50,000	50,000	-	-	50,000
Total Revenue	2,660,250	2,694,393	3,023,623	15,454,892	14,366,720	1,088,171	35,847,716	36,455,984	36,776,401	320,416	928,685	21,321,509
Expenses												
Compensation and Benefits	2,155,736	2,066,377	2,277,494	12,608,594	13,396,782	788,188	27,341,723	26,101,717	26,101,717	-	1,240,007	13,493,123
Books and Supplies	52,166	201,135	207,784	720,317	1,427,024	706,707	2,477,513	2,598,955	2,598,955	-	(121,442)	1,878,638
Services and Other Operating Expendi	507,210	406,125	376,721	2,332,700	2,511,886	179,187	5,225,762	5,009,057	5,018,770	(9,714)	206,992	2,686,070
Depreciation	-	-	-	-	-	-	238,281	137,835	137,835	-	100,446	137,835
Total Expenses	2,715,112	2,673,637	2,861,999	15,661,611	17,335,692	1,674,081	35,283,279	33,847,564	33,857,277	(9,714)	1,426,002	18,195,666
Operating Income	(54,862)	20,756	161,624	(206,719)	(2,968,972)	2,762,253	564,437	2,608,421	2,919,123	310,703	2,354,687	3,125,843
Fund Balance												
Beginning Balance (Unaudited)	16,860,750	16,805,888	16,826,644	17,194,987	17,194,987		17,194,987	17,194,987	17,194,987			
Audit Adjustment				962,376	962,376		-	962,376	962,376			
Beginning Balance (Audited)				18,157,363	18,157,363		17,194,987	18,157,363	18,157,363			
Operating Income	(54,862)	20,756	161,624	(206,719)	(2,968,972)		564,437	2,608,421	2,919,123			
Ending Fund Balance	16,805,888	16,826,644	16,988,267	17,950,644	15,188,391		17,759,423	20,765,784	21,076,486			
Capital Outlay	-	-	-	-	-		300,000	300,000	300,000			

El Camino Real Charter High School

Budget vs. Actuals

As of most recent monthly close

Detail	Actual					Budget						
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
Enrollment Summary							-					
9-12							3,675	3,520	3,520			
Total Enrolled							3,675	3,520	3,520	-	(156)	
ADA %												
9-12							95%	97%	97%			
Average							95%	97%	97%	-	2.44%	
ADA												
9-12							3491.25	3429.40	3429.40			
Total ADA							3491.25	3429.40	3429.40	-	(61.85)	

El Camino Real Charter High School

Budget vs. Actuals

As of most recent monthly close

		Actual						Budget					
					Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
		Oct	Nov	Dec									
REVENUE													
LCFF Entitlement													
8011	Charter Schools LCFF - State Aid	1,764,612	1,764,612	1,764,612	7,332,031	7,105,524	226,507	18,866,379	18,459,975	18,459,975	-	-	-
8012	Education Protection Account Entitlement	-	-	-	1,358,572	1,358,572	(0)	5,398,345	5,302,709	5,302,709	-	(406,404)	11,127,943
8019	State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	551,206	551,206	551,206	3,445,038	3,445,038	0	6,629,709	6,624,228	6,624,228	-	(5,482)	3,179,190
SUBTOTAL - LCFF Entitlement		2,315,818	2,315,818	2,315,818	12,135,641	11,909,134	226,507	30,894,433	30,386,911	30,386,911	-	(507,522)	18,251,270
8100 Federal Revenue		-	-	-									
8181	Special Education - Entitlement	55,032	55,032	55,032	343,951	343,095	856	686,190	661,360	661,360	-	(24,830)	317,409
8182	Special Education Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
8220	Child Nutrition Programs	-	-	31,027	31,027	49,213	(18,186)	147,638	312,500	312,500	-	164,862	281,473
8290	No Child Left Behind	-	-	-	-	-	-	-	-	-	-	-	-
8291	Title I	55,609	-	116,777	172,386	60,601	111,785	242,403	222,437	228,023	5,586	(14,380)	55,637
8292	Title II	-	-	-	-	1,666	(1,666)	6,664	6,352	5,579	(773)	(1,085)	5,579
8293	Title III	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Income		110,641	55,032	202,836	547,364	454,574	92,790	1,082,894	1,202,649	1,207,462	4,813	124,568	660,098
8300 Other State Revenues		-	-	-									
8311	Other State Apportionments - Current Year	-	-	-	-	-	-	-	-	-	-	-	-
8319	Other State Apportionments - Prior Years	4,776	937	-	9,643	-	9,643	-	9,643	9,643	-	9,643	-
8380	Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
8381	Special Education - Entitlement (State)	160,693	160,693	160,693	1,004,333	1,004,333	(0)	1,978,701	1,931,163	1,931,163	-	(47,538)	926,830
8382	Special Education Reimbursement (State)	-	-	-	-	-	-	-	-	-	-	-	-
8520	Child Nutrition - State	-	-	2,617	2,617	4,290	(1,673)	12,871	12,500	12,500	-	(371)	9,883
8550	Mandated Cost Reimbursements	-	-	149,815	149,815	59,867	89,948	149,667	914,973	914,973	-	765,306	765,158
8560	State Lottery Revenue	-	-	-	-	-	-	565,583	648,156	648,156	-	82,574	648,156
8590	All Other State Revenue	-	63,536	7,523	71,059	-	71,059	-	-	134,594	134,594	134,594	63,535
SUBTOTAL - Other State Income		165,470	225,166	320,649	1,237,468	1,068,490	168,977	2,706,821	3,516,436	3,651,030	134,594	944,209	2,413,563
8600 Other Local Revenue													
8634	Food Service Sales	-	1,115	56,640	58,260	37,856	20,405	113,567	50,000	58,260	8,260	(55,307)	-
8660	Interest	4	3	4	21	-	21	-	17	21	4	21	-
8662	Net Increase (Decrease) in the Fair Value of	(9,083)	(8,797)	(12,190)	(38,102)	-	(38,102)	-	(25,912)	(38,102)	(12,190)	(38,102)	-
8690	Other Local Revenue	48,361	89,101	184,785	1,460,668	880,000	580,668	1,000,000	1,275,883	1,460,668	184,785	460,668	-
8715	Revenue Program 15	-	-	150	150	-	150	-	-	150	150	150	-
8999	Uncategorized Revenue	29,039	16,954	(45,069)	53,421	-	53,421	-	-	-	-	-	(53,421)
SUBTOTAL - Local Revenues		68,321	98,377	184,320	1,534,419	917,856	616,563	1,113,567	1,299,988	1,480,998	181,009	367,430	(53,421)
8800 Donations/Fundraising													
8803	Fundraising	-	-	-	-	16,667	(16,667)	50,000	50,000	50,000	-	-	50,000
SUBTOTAL - Fundraising and Grants		-	-	-	-	16,667	(16,667)	50,000	50,000	50,000	-	-	50,000
TOTAL REVENUE		2,660,250	2,694,393	3,023,623	15,454,892	14,366,720	1,088,171	35,847,716	36,455,984	36,776,401	320,416	928,685	21,321,509

El Camino Real Charter High School

Budget vs. Actuals

As of most recent monthly close

		Actual					Budget						
					Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
		Oct	Nov	Dec									
EXPENSES													
Compensation & Benefits													
1000	Certificated Salaries	-	-	-									
1100	Teachers Salaries	905,242	889,434	1,001,268	5,541,826	5,701,114	159,288	11,402,228	10,948,641	10,948,641	-	453,587	5,406,815
1101	Teacher - Stipends	-	-	-	130	333,333	333,203	1,000,000	500,000	500,000	-	500,000	499,870
1150	Teacher - NBC Stipend	5,226	5,226	5,226	26,922	50,000	23,078	100,000	100,000	100,000	-	-	73,078
1160	Teacher - Auxilary & Summer School	17,301	14,434	11,692	217,325	200,000	(17,325)	100,000	400,000	400,000	-	(300,000)	182,675
1170	Teacher - Coverage	6,434	6,797	3,905	25,617	15,000	(10,617)	30,000	30,000	30,000	-	-	4,383
1180	Teacher - Extra Hours & Tutoring	3,830	5,956	3,492	27,796	125,000	97,204	250,000	250,000	250,000	-	-	222,204
1190	Teacher - PD	1,513	3,016	1,984	21,595	90,000	68,405	260,000	180,000	180,000	-	80,000	158,405
1200	Certificated Pupil Support Salaries	111,166	111,500	140,869	694,319	703,621	9,301	1,407,242	1,407,242	1,407,242	-	-	712,922
1300	Certificated Supervisor & Administrator Sale	62,289	69,336	81,011	399,713	442,932	43,218	885,863	899,243	899,243	-	(13,379)	499,529
1900	Certificated Other Salaries	20,513	20,087	24,977	125,800	122,239	(3,561)	244,479	244,479	244,479	-	-	118,678
SUBTOTAL - Certificated Employees		1,133,513	1,125,786	1,274,424	7,081,044	7,783,239	702,195	15,679,812	14,959,604	14,959,604	-	720,208	7,878,560
2000 Classified Salaries													
2100	Classified Instructional Aide Salaries	84,150	77,449	97,375	370,014	469,591	99,576	939,181	975,069	975,069	-	(35,888)	605,055
2200	Classified Support Salaries	87,564	95,077	85,850	481,244	408,312	(72,932)	816,624	951,837	951,837	-	(135,213)	470,593
2300	Classified Supervisor & Administrator Salari	33,968	33,968	35,242	206,686	285,584	78,898	571,169	518,968	518,968	-	52,200	312,282
2400	Classified Clerical & Office Salaries	79,532	70,771	61,265	394,729	537,658	142,930	1,075,317	850,521	850,521	-	224,796	455,792
2900	Classified Other Salaries	15,702	(10,926)	7,538	26,488	137,500	111,012	275,000	103,899	103,899	-	171,101	77,411
SUBTOTAL - Classified Employees		300,915	266,339	287,271	1,479,161	1,838,645	359,484	3,677,290	3,400,294	3,400,294	-	276,996	1,921,133
3000 Employee Benefits													
3100	STRS	140,253	121,620	155,078	851,195	789,008	(62,187)	1,972,520	1,881,918	1,881,918	-	90,602	1,030,723
3200	PERS	36,537	31,629	29,720	174,401	168,819	(5,582)	418,971	396,949	396,949	-	22,022	222,547
3300	OASDI-Medicare-Alternative	37,333	34,786	36,271	203,788	188,628	(15,160)	469,797	445,479	445,479	-	24,319	241,691
3400	Health & Welfare Benefits	300,347	280,177	299,403	1,717,805	1,824,000	106,195	3,648,000	3,568,275	3,568,275	-	79,725	1,850,470
3500	Unemployment Insurance	712	695	767	4,244	4,839	596	9,679	9,180	9,180	-	499	4,936
3600	Workers Comp Insurance	-	-	-	189,690	191,065	1,375	191,065	189,690	189,690	-	1,375	-
3700	Retiree Benefits	200,000	200,000	200,000	900,000	598,558	(301,442)	1,249,820	1,230,000	1,230,000	-	19,820	330,000
3800	PERS Reduction	-	-	-	-	-	-	-	-	-	-	-	-
3900	Other Employee Benefits	6,127	5,344	(5,438)	7,266	9,980	2,714	24,769	20,328	20,328	-	4,441	13,062
SUBTOTAL - Employee Benefits		721,309	674,251	715,799	4,048,389	3,774,898	(273,491)	7,984,621	7,741,819	7,741,819	-	242,802	3,693,430

El Camino Real Charter High School

Budget vs. Actuals

As of most recent monthly close

		Actual					Budget						
							Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
		Oct	Nov	Dec	Actual YTD	Budget YTD							
4000	Books & Supplies	-	-	-									
4100	Approved Textbooks & Core Curricula Mate	11	2,616	1,099	35,200	303,333	268,133	350,000	350,000	350,000	-	-	314,800
4200	Books & Other Reference Materials	959	-	3,888	4,847	24,024	19,177	27,720	27,720	27,720	-	-	22,873
4300	Materials & Supplies	10,452	-	-	11,096	46,391	35,295	53,528	53,528	53,528	-	-	42,432
4325	Instructional Materials & Supplies	272	49,082	23,520	135,027	220,375	85,347	254,279	254,279	254,279	-	-	119,251
4330	Office Supplies	4,004	32,263	44,460	97,582	102,436	4,853	204,871	204,871	204,871	-	-	107,289
4345	Non Instructional Student Materials & Suppli	27,055	21,315	7,749	131,384	254,279	122,895	508,557	508,557	508,557	-	-	377,173
4400	Noncapitalized Equipment	9,202	529	12,221	90,123	350,000	259,877	700,000	700,000	700,000	-	-	609,877
4710	Student Food Services	-	95,541	114,847	215,058	126,186	(88,872)	378,558	500,000	500,000	-	(121,442)	284,942
SUBTOTAL - Books and Supplies		52,166	201,135	207,784	720,317	1,427,024	706,707	2,477,513	2,598,955	2,598,955	-	(121,442)	1,878,638

El Camino Real Charter High School

Budget vs. Actuals

As of most recent monthly close

		Actual					Budget						
					Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
		Oct	Nov	Dec									
5000	Services & Other Operating Expenses												
5100	Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-
5200	Travel & Conferences	5,065	1,908	9,568	33,044	80,000	46,956	200,000	100,000	100,000	-	100,000	66,956
5300	Dues & Memberships	20,050	8,628	(3,222)	122,102	75,000	(47,102)	150,000	150,000	150,000	-	-	27,898
5400	Insurance	-	-	-	181,091	181,091	-	181,091	181,091	181,091	-	-	-
5500	Operations & Housekeeping	201,352	38,841	166,486	532,239	253,395	(278,844)	633,488	633,488	633,488	-	-	101,249
5605	Equipment Leases	-	7,658	6,231	23,206	38,177	14,971	76,354	76,354	76,354	-	-	53,148
5610	Rent	1,842	-	4,964	15,137	225,000	209,863	450,000	450,000	450,000	-	-	434,863
5631	Other Rentals, Leases and Repairs 1	2,389	4,523	3,318	26,458	157,758	131,300	315,515	315,515	315,515	-	-	289,058
5809	Banking Fees	1,869	32,938	927	39,710	15,402	(24,308)	38,505	50,000	50,000	-	(11,496)	10,291
5812	Business Services	19,402	2,743	3,463	66,678	101,875	35,197	203,750	203,750	203,750	-	-	137,072
5815	Consultants - Instructional	106,039	109,836	52,505	312,918	375,000	62,082	750,000	550,000	550,000	-	200,000	237,082
5820	Consultants - Non Instructional - Custom 1	59,094	36,498	49,403	201,455	350,000	148,545	700,000	550,000	550,000	-	150,000	348,545
5824	District Oversight Fees	23,889	23,889	23,889	149,307	129,757	(19,550)	308,944	303,869	303,869	-	5,075	154,563
5830	Field Trips Expenses	34,026	22,079	8,958	78,710	120,000	41,290	300,000	300,000	300,000	-	-	221,290
5833	Fines and Penalties	-	-	-	-	-	-	-	-	-	-	-	-
5839	Fundraising Expenses	-	-	-	-	20,000	20,000	50,000	50,000	50,000	-	-	50,000
5845	Legal Fees	1,702	57,274	1,142	126,706	100,000	(26,706)	200,000	400,000	400,000	-	(200,000)	273,294
5851	Marketing and Student Recruiting	-	-	-	2,900	5,150	2,250	10,300	10,300	10,300	-	-	7,400
5861	Prior Yr Exp (not accrued)	52,658	-	9,714	75,898	-	(75,898)	-	66,185	75,898	(9,714)	(75,898)	-
5872	Special Education Encroachment	43,145	43,145	43,145	269,657	234,282	(35,374)	557,815	518,505	518,505	-	39,310	248,848
5898	Bad Debt Expense	-	-	-	0	-	(0)	-	-	-	-	-	(0)
5899	Miscellaneous Operating Expenses	(78,586)	3,220	(4,360)	10,367	-	(10,367)	-	-	-	-	-	(10,367)
5900	Communications	13,273	12,946	592	65,118	50,000	(15,118)	100,000	100,000	100,000	-	-	34,882
SUBTOTAL - Services & Other Operating		507,210	406,125	376,721	2,332,700	2,511,886	179,187	5,225,762	5,009,057	5,018,770	(9,714)	206,992	2,686,070
6000	Capital Outlay												
6100	Sites & Improvement of Sites	-	-	-	-	-	-	-	-	-	-	-	-
6200	Buildings & Improvement of Buildings	-	-	-	-	120,000	120,000	300,000	300,000	300,000	-	-	300,000
SUBTOTAL - Capital Outlay		-	-	-	-	120,000	120,000	300,000	300,000	300,000	-	-	300,000
TOTAL EXPENSES		2,715,112	2,673,637	2,861,999	15,661,611	17,455,692	1,794,081	35,344,999	34,009,729	34,019,443	(9,714)	1,325,556	18,357,832
Depreciation Calculation													
Prior Year (Yr 0 or before) Depreciation Impact								178,280	137,835	137,835	-	40,445	137,835
Forecasted Depreciation Impact (2016-17)								60,000	-	-	-	60,000	-
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-	-	238,281	137,835	137,835	-	100,446	137,835
TOTAL EXPENSES including Depreciation		2,715,112	2,673,637	2,861,999	15,661,611	17,335,692	1,674,081	35,283,279	33,847,564	33,857,277	(9,714)	1,426,002	18,195,666

El Camino Real Charter High School

2013-2017 Budget Summary

	2013/14	2014/15	2015/16	2016/17
	Unaudited Actuals	Unaudited Actuals	Unaudited Actuals	Current Forecast
SUMMARY				
Revenue				
LCFF Entitlement	24,331,029	27,161,873	30,100,850	30,386,911
Federal Revenue	1,024,093	1,190,975	970,967	1,207,462
Other State Revenues	2,890,762	3,682,557	5,907,746	3,651,030
Local Revenues	1,344,252	1,528,327	2,100,154	1,480,848
Fundraising and Grants	-	-	-	50,000
Total Revenue	29,590,136	33,563,733	39,079,717	36,776,251
Expenses				
Compensation and Benefits	20,622,075	22,285,046	27,312,263	26,101,717
Books and Supplies	1,848,379	2,578,308	2,653,766	2,598,955
Services and Other Operating Expenditures	3,669,437	4,684,312	5,743,808	5,018,770
Depreciation	138,645	252,573	532,570	137,835
Total Expenses	26,278,537	29,800,240	36,242,407	33,857,277
Operating Income	3,311,599	3,763,493	2,837,311	2,918,973
Fund Balance				
Beginning Balance (Unaudited)	6,704,831	10,004,993	14,357,675	18,157,362
Audit Adjustment	(11,437)	589,189	962,376	-
Beginning Balance (Audited)	6,693,394	10,594,182	15,320,051	18,157,362
Operating Income	3,311,599	3,763,493	2,837,311	2,918,973
Ending Fund Balance (including Depreciation)	10,004,993	14,357,675	18,157,362	21,076,335
Ending Fund Balance as a % of Expenses	38%	48%	50%	62%
Capital Outlay	-	-	-	300,000

ADA					
	Total ADA	3515.1	3576.2	3567.9	3429.4

REVENUE**LCFF Entitlement**

8011	Charter Schools LCFF - State Aid	14,569,337	15,382,091	17,536,951	18,459,975
8012	Education Protection Account Entitlement	4,572,474	5,897,720	5,673,824	5,302,709
8019	State Aid - Prior Years	(1,006,956)	(130,689)	(125,883)	-
8096	Charter Schools in Lieu of Property Taxes	6,196,174	6,012,751	7,015,958	6,624,228

SUBTOTAL - LCFF Entitlement

24,331,029	27,161,873	30,100,850	30,386,911
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8100 Federal Revenue

8181	Special Education - Entitlement	635,636	680,483	677,593	661,360
8182	Special Education Reimbursement	210	1,547	(143)	-
8220	Child Nutrition Programs	222,528	231,863	41,476	312,500
8291	Title I	159,730	254,869	224,767	228,023
8292	Title II	5,989	7,894	6,432	5,579
8299	All Other Federal Revenue	-	14,319	20,842	-

SUBTOTAL - Federal Income

1,024,093	1,190,975	970,967	1,207,462
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8300 Other State Revenues

8319	Other State Apportionments - Prior Years	41,236	88,938	45,382	9,643
8381	Special Education - Entitlement (State)	1,919,912	1,994,959	1,997,679	1,931,163
8520	Child Nutrition - State	19,080	16,484	(8,328)	12,500
8550	Mandated Cost Reimbursements	147,236	382,686	2,042,990	914,973
8560	State Lottery Revenue	545,265	574,029	687,990	648,156
8590	All Other State Revenue	218,032	625,463	1,142,033	134,594

SUBTOTAL - Other State Income

2,890,762	3,682,557	5,907,746	3,651,030
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8600 Other Local Revenue

8634	Food Service Sales	112,964	69,115	50,797	58,260
8660	Interest	12,619	32,325	2,558	21
8662	Net Increase (Decrease) in the Fair Value of Investments	4,562	5,454	57,166	(38,102)

8699	All Other Local Revenue	1,214,106	1,421,434	1,989,633	1,460,668
SUBTOTAL - Local Revenues		1,344,252	1,528,327	2,100,154	1,480,848
8800	Donations/Fundraising				
8803	Fundraising	-	-	-	50,000
SUBTOTAL - Fundraising and Grants		-	-	-	50,000
TOTAL REVENUE		29,590,136	33,563,733	39,079,717	36,776,251

EXPENSES

Compensation & Benefits

1000 **Certificated Salaries**

1100	Teachers Salaries	10,640,460	10,969,324	12,957,774	12,408,641
1200	Certificated Pupil Support Salaries	1,227,059	1,220,525	1,532,293	1,407,242
1300	Certificated Supervisor & Administrator Salaries	959,004	987,125	1,038,059	899,243
1900	Certificated Other Salaries	-	-	288,899	244,479

SUBTOTAL - Certificated Employees

12,826,523	13,176,974	15,817,025	14,959,604
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2000 **Classified Salaries**

2100	Classified Instructional Aide Salaries	794,157	818,263	922,854	975,069
2200	Classified Support Salaries	751,221	720,550	810,539	951,837
2300	Classified Supervisor & Administrator Salaries	232,725	328,452	645,708	518,968
2400	Classified Clerical & Office Salaries	761,650	743,975	846,558	850,521
2900	Classified Other Salaries	447,245	325,780	402,992	103,899

SUBTOTAL - Classified Employees

2,986,997	2,937,020	3,628,652	3,400,294
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3000 **Employee Benefits**

3100	STRS	1,028,236	1,145,994	1,598,786	1,881,918
3200	PERS	327,152	333,684	368,171	396,949
3300	OASDI-Medicare-Alternative	407,826	415,090	492,410	445,479
3400	Health & Welfare Benefits	2,802,289	3,149,597	3,284,672	3,568,275
3500	Unemployment Insurance	7,825	8,080	9,916	9,180
3600	Workers Comp Insurance	232,389	104,857	370,564	189,690
3700	Retiree Benefits	-	-	1,713,141	1,230,000
3900	Other Employee Benefits	2,839	1,013,750	28,928	20,328

SUBTOTAL - Employee Benefits

4,808,555	6,171,052	7,866,587	7,741,819
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4000 **Books & Supplies**

4100	Approved Textbooks & Core Curricula Materials	509,146	918,310	573,505	350,000
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4200	Books & Other Reference Materials	30,119	128,821	14,440	27,720
4300	Materials & Supplies	272,463	278,348	1,102,190	53,528
4325	Instructional Materials & Supplies	-	-	-	254,279
4330	Office Supplies	-	-	-	204,871
4345	Non Instructional Student Materials & Supplies	-	-	-	508,557
4352	Other Supplies	405,953	554,637	-	-
4400	Noncapitalized Equipment	246,541	342,079	561,670	700,000
4710	Student Food Services	384,157	356,113	401,961	500,000

SUBTOTAL - Books and Supplies

1,848,379	2,578,308	2,653,766	2,598,955
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5000 Services & Other Operating Expenses

5200	Travel & Conferences	107,114	182,841	113,079	100,000
5300	Dues & Memberships	106,742	161,830	243,672	150,000
5400	Insurance	186,549	270,464	369,218	181,091
5500	Operations & Housekeeping	569,525	995,393	860,079	633,488
5600	Rentals, Leases, & Repairs	556,762	596,797	573,870	-
5605	Equipment Leases	-	-	-	76,354
5610	Rent	-	-	-	450,000
5631	Other Rentals, Leases and Repairs 1	-	-	-	315,515
5800	Other Services & Operating Expenses	1,586,161	1,905,499	3,172,470	-
5809	Banking Fees	-	-	-	50,000
5812	Business Services	-	-	-	203,750
5815	Consultants - Instructional	-	-	-	550,000
5820	Consultants - Non Instructional - Custom 1	-	-	-	550,000
5824	District Oversight Fees	243,947	271,619	301,009	303,869
5830	Field Trips Expenses	-	-	-	300,000
5839	Fundraising Expenses	-	-	-	50,000
5843	Interest - Loans Less than 1 Year	9,062	-	-	-
5845	Legal Fees	-	-	-	400,000
5851	Marketing and Student Recruiting	-	-	-	10,300
5861	Prior Yr Exp (not accrued)	-	-	-	75,898
5872	Special Education Encroachment	-	-	-	518,505
5893	Transportation - Student	275,434	245,128	-	-
5900	Communications	28,138	54,742	110,412	100,000

	SUBTOTAL - Services & Other Operating Exp.	3,669,437	4,684,312	5,743,808	5,018,770
6000	Capital Outlay				
6200	Buildings & Improvement of Buildings	-	-	-	300,000
	SUBTOTAL - Capital Outlay	-	-	-	300,000
TOTAL EXPENSES		26,139,891	29,547,667	35,709,837	34,019,443
6900	Total Depreciation (includes Prior Years)	138,645	252,573	532,570	137,835
TOTAL EXPENSES including Depreciation		26,278,537	29,800,240	36,242,407	33,857,277