

**EL CAMINO REAL CHS  
INVESTMENTS REVIEW  
FISCAL YEAR 2024-2025**

<b>2024-2025</b>		Year End		Contributions								
		Jul-24	Aug-24	Executive Summary-OPEB								
					\$ 30,844,295 Beginning Balance at 07/01/24							
		Jun-24			\$ (154,794) OPEB Payments							
		OPEB Retiree Pmts.		\$ (52,368)	\$ (49,963)							
		Contributions		Month	\$ 1,302,895 Gains/Losses							
						4.1%	Invest. Change					
						3.7%	Total Change					
ECRA		OPEB Trust		\$ 30,844,295	\$ 31,378,239	\$ 31,992,397	2.0%	\$ 31,992,397	Current Ending			
Investment Managers:						Month		YTD				
										Xfer to Beacon Pt. 06/12/24		
Polen Capital Mgt		\$ 263	\$ 332	\$ 333	0.3%	26.5%						
Fiduciary Mgt		\$ 2,516,457	\$ 2,593,778	\$ 2,638,742	1.7%	4.9%						
Beacon Pointe		\$ 28,327,575	\$ 28,784,129	\$ 29,353,321	2.0%	3.6%						
El Camino Real CHS <u>General</u>												
Investment Managers:						Month		YTD				
Polen Capital Mgt		\$ 62	\$ 78	\$ 79	NA	26.8%				Xfer to Beacon Pt. 06/12/24		
Fiduciary Mgt		\$ 453,636	\$ 467,578	\$ 475,652	1.7%	4.9%						
Beacon Pointe		\$ 6,328,388	\$ 6,448,131	\$ 6,555,104	1.7%	3.6%						
US Bank Holdings		\$ 6,782,086	\$ 6,915,787	\$ 7,030,834	1.7%	3.7%						
Annuity 3 Yr. (8/26)Fixed @ 4.80% Midland		\$ 401,217	\$ 420,685	\$ 422,306	0.4%	5.3%						
3 Yr. (10/25)@ 4.89% CNB /T-Bill		\$ 405,898	\$ 407,583	\$ 408,834	0.3%	0.7%						
Combined		\$ 7,589,200	\$ 7,744,056	\$ 7,861,974	1.5%	3.6%						
Month End -Combined		\$ 38,433,496	\$ 39,122,295	\$ 39,854,371	3.7%							

\*- Being replaced with 2 Yr 4.89% T-Bill in 10/23