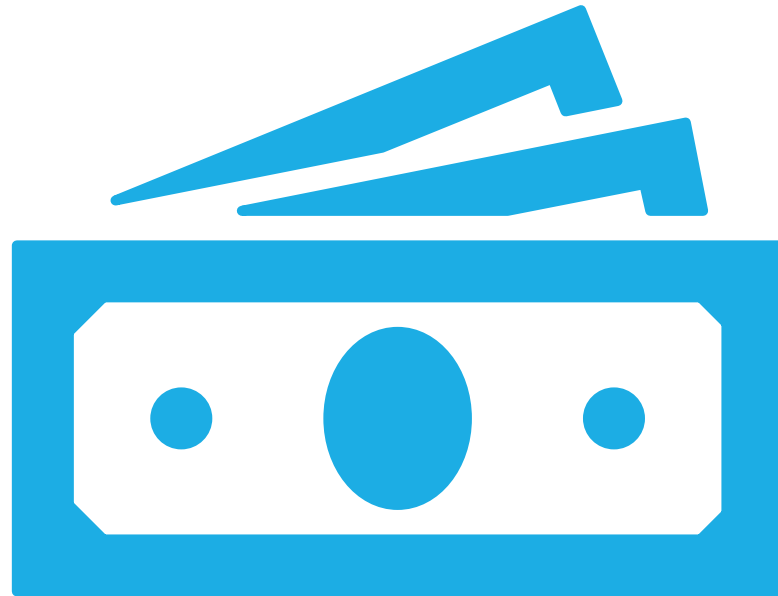




2024-2025 Adopted Budget Presentation

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Presentation

- Estimated Actuals & Adopted Budget
 - Purpose & Assumptions
 - Revenue & Expenditure Summary
 - Revenue & Expenditure Variances Explained
 - Components of Ending Fund Balance



Adopted Budget Purpose & Assumptions

- The purpose of the adopted budget is to provide all educational partners, along with the State of CA, with an operating budget. The contents of the operating budget are outlined in ECRCHS' Local Control Accountability Plan (LCAP).
- The budget plan was created using Governor's budget and department of finance provided some baseline assumptions
- ECRCHS is assuming enrollment of 2,937 and 2,731 ADA as of P2 2024.

**SSC School District and Charter School Financial Projection Dartboard
2024-25 May Revision**

This version of School Services of California Inc. (SSC) Financial Projection Dartboard is based on the Governor's 2024-25 May Revision. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and other planning factors. We have also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

May Revise Budget Assumptions

LCFF PLANNING FACTORS					
Factor	2023-24	2024-25 ¹	2025-26	2026-27	2027-28
Department of Finance Statutory COLA	8.22%	1.07%	2.93%	3.08%	3.30%

LCFF GRADE SPAN FACTORS FOR 2024-25				
Entitlement Factors per ADA [*]	TK-3	4-6	7-8	9-12
2023-24 Base Grants	\$9,919	\$10,069	\$10,367	\$12,015
Statutory COLA of 1.07%	\$106	\$108	\$111	\$129
2024-25 Base Grants	\$10,025	\$10,177	\$10,478	\$12,144
Grade Span Adjustment Factors	10.4%	-	-	2.6%
Grade Span Adjustment Amounts	\$1,043	-	-	\$316
2024-25 Adjusted Base Grants ²	\$11,068	\$10,177	\$10,478	\$12,460
Transitional Kindergarten (TK) Add-On ³	\$3,077	-	-	-

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2023-24	2024-25	2025-26	2026-27	2027-28
California CPI		3.33%	3.10%	2.86%	2.87%	2.80%
California Lottery	Unrestricted per ADA	\$177	\$177	\$177	\$177	\$177
	Restricted per ADA	\$72	\$72	\$72	\$72	\$72
Mandate Block Grant (District) ⁴	Grades K-8 per ADA	\$37.81	\$38.21	\$39.33	\$40.54	\$41.88
	Grades 9-12 per ADA	\$72.84	\$73.62	\$75.78	\$78.11	\$80.69
Mandate Block Grant (Charter) ⁴	Grades K-8 per ADA	\$19.85	\$20.06	\$20.65	\$21.29	\$21.99
	Grades 9-12 per ADA	\$55.17	\$55.76	\$57.39	\$59.16	\$61.11
Interest Rate for Ten-Year Treasuries		4.32%	4.19%	3.76%	3.70%	3.70%
CalSTRS Employer Rate ⁵		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵		26.68%	27.05%	27.60%	28.00%	29.20%
Unemployment Insurance Rate ⁶		0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷		\$16.00	\$16.50	\$17.00	\$17.40	\$17.90

STATE MINIMUM RESERVE REQUIREMENTS FOR 2024-25	
Reserve Requirement	District ADA Range
The greater of 5% or \$87,000	0 to 300
The greater of 4% or \$87,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and higher

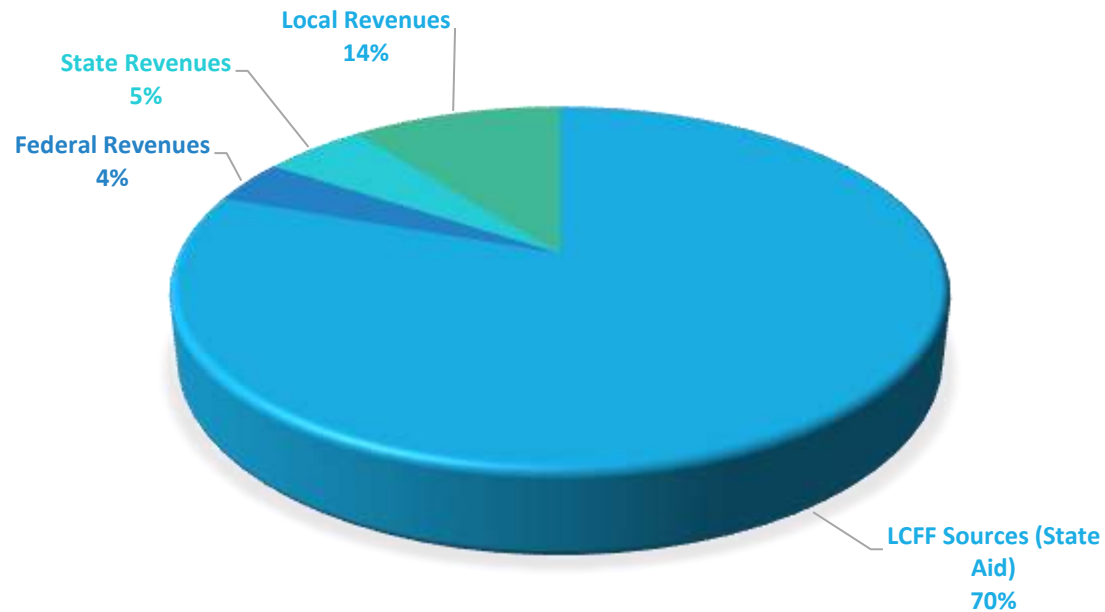
Revenue/Expenditure Comparison – 2nd Interim, Estimated Actuals, & 24-25 Adopted Budget

Revenues	Second Interim Projections	Estimated Actuals	24-25 Adopted Budget
LCFF Sources	\$38,917,229	\$38,176,632	\$36,389,803
Federal Revenues	\$4,003,010	\$4,068,872	\$1,756,417
Other State Revenues	\$4,429,709	\$4,292,414	\$2,324,661
Other Local Revenues	\$8,050,474	\$7,686,420	\$4,766,881
Total	\$55,400,421	\$54,224,338	\$45,237,762

Expenditures	Second Interim Projections	Estimated Actuals	24-25 Adopted Budget
Certificated Salaries	\$17,615,555	\$17,577,457	\$17,156,731
Classified Salaries	\$4,359,243	\$4,597,799	\$4,597,799
Benefits	\$14,029,589	\$13,802,047	\$9,342,981
Supplies	\$3,326,060	\$3,195,205	\$2,232,926
Services	\$10,199,486	\$10,558,416	\$9,657,341
Depreciation	\$566,648	\$566,648	\$650,000
Other Outgo	\$389,172	\$381,766	\$363,898
Total Expenditures	\$50,485,753	\$50,679,339	\$44,001,677
Net Balance (financial statement)	\$4,914,668	\$3,544,999	\$1,236,085
Net Balance (Cash Statement)	\$4,101,386	\$4,111,647	\$1,886,085

2024-2025 Adopted Budget Revenue Summary

2024-25 REVENUE



■ LCFF Sources (State Aid) ■ Federal Revenues ■ State Revenues ■ Local Revenues

Revenue Type	Amount
LCFF Sources (State Aid)	\$36,389,803
Federal Revenues	\$1,756,417
State Revenues	\$2,324,661
Local Revenues	\$4,766,881
Total Revenues	\$45,237,762

Revenue

	Second Interim Projections	Estimated Actuals	Adopted Budget (2024-2025)	2 nd Interim vs. Adopted Budget
LCFF Sources	\$38,917,229	\$38,176,632	\$36,389,803	(\$1,786,829)
Federal Revenues	\$4,003,010	\$4,068,872	\$1,756,417	(\$2,312,455)
Other State Revenues	\$4,429,709	\$4,292,414	\$2,324,661	(\$1,967,753)
Other Local Revenues	\$8,050,474	\$7,686,420	\$4,766,881	(\$2,919,539)
Total	\$55,400,421	\$54,224,338	\$45,237,762	(\$8,986,576)

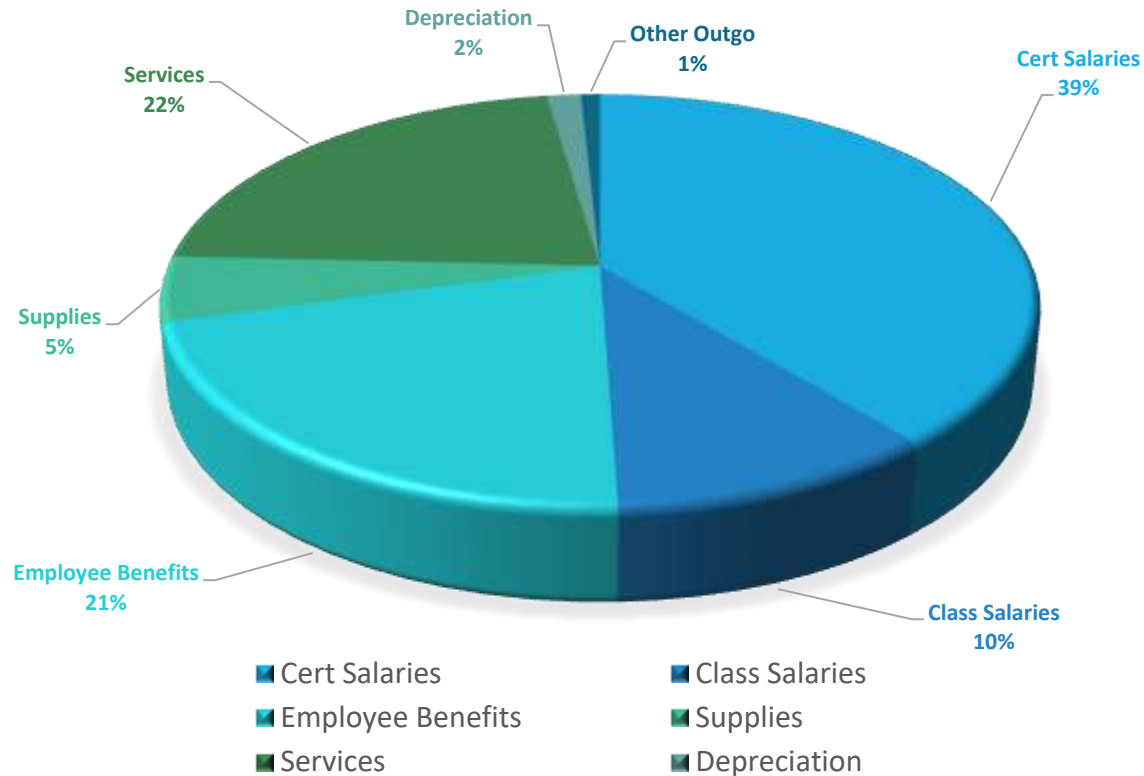


Revenue: Estimated Actuals vs. Adopted Budget

- LCFF Revenue – due to declining enrollment estimated at 225 students **(\$1,786,829)**
- Federal:
 - CARES Act funding sunseting: **(\$2,131,753)**
 - Decreased Federal Cafeteria Revenue accounting for less students **(\$31,464)**
- State:
 - Decreased State Cafeteria Revenue accounting for less students: **(\$59,042)**
 - Decreased State Lottery: **(\$52,128)**
 - Supplemental Block Grant – anticipating district to cut off funding source: **(\$358,773)**
 - Reporting of the following state revenues as part of the restricted, beginning fund balance:
 - Arts/Music Block Grant: \$1,011,080
 - Prop 28 (Arts/Music in Schools): \$272,731
 - A-G Completion Grant: \$392,001
- Other Local:
 - Decrease in Special Ed AB602 Revenue – funding tied to enrollment: **(\$192,288)**
 - Decrease in COP Grant Revenue: **(\$61,055)**
 - Net Investments, not being accounted for **OPEB Related** – **(\$2.12M)**

2024-2025 Adopted Budget Expenditure Summary

24-25 EXPENDITURES



Expenditures	Amount
Certificated Salaries	\$17,156,731
Classified Salaries	\$4,597,799
Employee Benefits	\$9,342,981
Supplies	\$2,232,926
Services	\$9,657,341
Depreciation	\$650,000
Other Outgo	\$363,898
Total Expenditures	\$44,001,677

Salary/Benefits % of Total Budget: 71%

Expenditures

	Second Interim Projections	Estimated Actuals	Adopted Budget (2024-2025)	Estimated Actuals vs. Adopted Budget
Certificated Salaries	\$17,615,555	\$17,577,457	17,156,731	(\$420,726)
Classified Salaries	\$4,359,243	\$4,597,799	\$4,597,799	-
Benefits	\$14,029,589	\$13,802,047	\$9,342,981	(\$4,459,066)
Supplies	\$3,326,060	\$3,195,208	\$2,232,926	(\$962,282)
Services	\$10,199,486	\$10,558,416	\$9,657,341	(\$901,075)
Depreciation	\$566,648	\$566,648	\$650,000	\$83,352
Other Outgo	\$389,172	\$381,766	\$363,898	(\$17,868)
Total Expenditures	\$50,485,753	\$50,679,339	\$44,001,677	(\$6,677,662)

Expenditures: Estimated Actuals vs. Adopted Budget

Certificated Salaries:

- Increase for step/column: \$246,550
- Not Replace 5 FTE's: **(\$504,000)**
- Decrease auxiliaries tied to ESSER/CARES Act funds: **(\$247,000)**

Employee Benefits:

- No OPEB Contributions, program fully funded **(\$4,578,332)**
- Increase in health premiums: \$118,821

Supplies:

- Reduced Materials/Supplies & Non-Capital Expenses tied to ESSER/CARES act funds: **(\$962,282)**

Services:

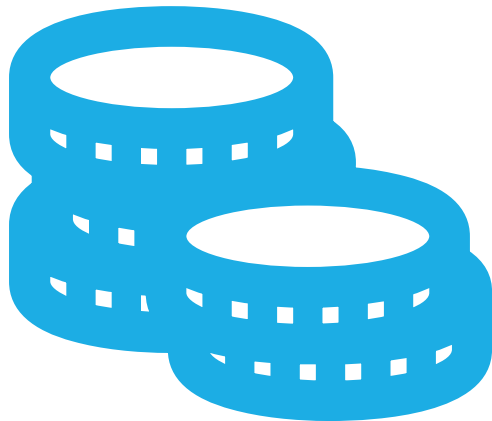
- Reduced instructional consultants tied to ESSER/CARES act funds: **(\$901,075)**



Components of Ending Fund Balance

Projected Ending Net Position - \$44,121,324 **as of 2nd Interim**

- Less, net investment in capital assets - \$6,740,588



Components of Fund Balance		
	5310 -Cafeteria	\$ 116,916.77
	5330 -Summer School Cafeteria	\$ 217,171.10
	5446 - Supply Chain Assistance	\$ 86,278.27
	6266 - Educator Effectiveness	\$ 259,311.78
	6318 - Anti-Bias Education	\$ 96,020.00
	6762 - Art/Music Block Grant	\$ 1,762,459.00
	7028 - Kitchen Infrastructure & Equipment	\$ 25,000.00
	7032 - Kitchen Infrastructure & Training	\$ 192,116.00
	7033 - Best Foods Practices	\$ 88,516.00
	7412- A-G Completion Grant: A-G Access/Success Grants	\$ 345,050.00
	7413 - A-G Completion Grant: Learning Loss & Mitigation	\$ 129,358.00
	7435 -Learning Recovery Emergency Block Grant	\$ 2,702,302.00
	7810 - Ethnic Studies Block Grant	\$ 92,653.00
	OPEB Contributions	\$ 3,275,373.00
	Interest from OPEB	\$ 246,898.99
	Total Restricted Fund Balance	\$ 9,635,423.91

- **Total Net Unrestricted: \$27,745,312**

Questions?
