

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024**

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2023-2024

	Year End							Contributions			
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24		Executive Summary-OPEB			
								\$ 25,338,317	Beginning Balance at 07/01/23		
								\$ (394,353)	OPEB Payments		
								\$ 2,420,000	YTD Contributions		
								\$ 2,920,018	Gains/Losses		
									11.5%	Invest. Change	
								\$ 30,283,983	Current Ending		
									19.5%	Total Change	
OPEB Retiree Pmts.											
Contributions	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	Month	\$ 2,920,018		
ECRA											
OPEB Trust	\$ 25,338,317	\$ 28,134,451	\$ 28,328,506	\$ 29,089,947	\$ 29,881,380	\$ 29,205,718	\$ 30,283,983	3.6%	\$ 30,283,983		
Investment Managers:								Month	YTD		
Polen Capital Mgt	\$ 1,228,208	\$ 720,647	\$ 749,990	\$ 782,958	\$ 780,831	\$ 738,231	\$ 739,956	0.2%	15.1%	\$600k xfer to Beacon Pt. 11/3/23	
Fiduciary Mgt	\$ 2,111,760	\$ 2,324,288	\$ 2,307,789	\$ 2,397,531	\$ 2,523,515	\$ 2,454,857	\$ 2,522,885	2.7%	14.0%		
Beacon Pointe	\$ 21,998,349	\$ 25,089,516	\$ 25,270,727	\$ 25,909,458	\$ 26,577,035	\$ 26,012,630	\$ 27,021,141	3.7%	16.7%		
El Camino Real CHS General											
Investment Managers:								Month	YTD		
Polen Capital Mgt	\$ 153,339	\$ 169,481	\$ 178,433	\$ 184,203	\$ 183,688	\$ 173,574	\$ 173,983	0.2%	11.7%		
Fiduciary Mgt	\$ 381,173	\$ 419,220	\$ 416,546	\$ 432,395	\$ 455,086	\$ 442,649	\$ 454,864	2.7%	13.9%		
Beacon Pointe	\$ 5,709,255	\$ 5,992,174	\$ 5,998,483	\$ 5,999,009	\$ 6,087,497	\$ 5,928,667	\$ 6,070,664	2.3%	3.7%		
US Bank Holdings	\$ 6,243,767	\$ 6,580,874	\$ 6,587,394	\$ 6,598,102	\$ 6,721,565	\$ 6,544,890	\$ 6,699,511	2.3%	1.3%		
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland \$ 401,217	\$ 409,257	\$ 410,991	\$ 412,573	\$ 414,321	\$ 415,757	\$ 417,571	0.4%	3.5%		
3 Yr. (10/25)@ 4.89%	CNB /T-Bill \$ 395,962	\$ 405,094	\$ 406,815	\$ 405,576	\$ 394,060	\$ 404,975	\$ 405,578	0.1%	2.2%		
Combined	\$ 7,040,946	\$ 7,395,225	\$ 7,405,200	\$ 7,416,251	\$ 7,529,946	\$ 7,365,621	\$ 7,522,661	2.1%	4.4%		
Month End -Combined	\$ 32,379,263	\$ 35,529,676	\$ 35,733,706	\$ 36,506,198	\$ 37,411,326	\$ 36,571,339	\$ 37,806,643	3.3%			