

**EL CAMINO REAL CHS  
INVESTMENTS REVIEW  
FISCAL YEAR 2023-2024**

2023-2024		Year End											Contributions				
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24						
												Executive Summary-OPEB					
												\$25,338,317	Beginning Balance at 07/01/23				
												\$ (357,311)	OPEB Payments				
												\$ 2,200,000	YTD Contributions				
												Month	\$ 2,024,712	Gains/Losses	8.0%	Invest. Change	
ECRA	OPEB Trust	\$ 25,338,317	\$ 26,140,771	\$ 25,898,513	\$ 25,152,135	\$ 24,774,752	\$ 26,689,583	\$ 28,134,451	\$ 28,328,506	\$ 29,089,947	\$ 29,881,380	\$ 29,205,718	-2.3%	\$29,205,718	Current Ending	15.3%	Total Change
Investment Managers: 3.2%												Month	YTD				
														\$600k xfer to Beacon Pt. 11/3/23			
Polen Capital Mgt		\$ 1,228,208	\$ 1,282,809	\$ 1,268,478	\$ 1,186,134	\$ 1,176,727	\$ 697,699	\$ 720,647	\$ 749,990	\$ 782,958	\$ 780,831	\$ 738,231	-5.8%				
Fiduciary Mgt		\$ 2,111,760	\$ 2,210,139	\$ 2,158,270	\$ 2,061,303	\$ 2,005,500	\$ 2,187,516	\$ 2,324,288	\$ 2,307,789	\$ 2,397,531	\$ 2,523,515	\$ 2,454,857	-2.8%				
Beacon Pointe		\$ 21,998,349	\$ 22,647,823	\$ 22,479,169	\$ 21,904,576	\$ 21,592,525	\$ 23,804,367	\$ 25,089,516	\$ 25,270,727	\$ 25,909,458	\$ 26,577,035	\$ 26,012,630	-2.2%				
El Camino Real CHS <u>General</u>												Month	YTD				
Investment Managers:																	
Polen Capital Mgt		\$ 153,339	\$ 160,075	\$ 158,299	\$ 148,043	\$ 146,806	\$ 164,062	\$ 169,481	\$ 178,433	\$ 184,203	\$ 183,688	\$ 173,574	-5.8%	16.8%			
Fiduciary Mgt		\$ 381,173	\$ 398,829	\$ 389,413	\$ 371,924	\$ 361,793	\$ 394,606	\$ 419,220	\$ 416,546	\$ 432,395	\$ 455,086	\$ 442,649	-2.8%	11.8%			
Beacon Pointe		\$ 5,709,255	\$ 5,763,124	\$ 5,718,002	\$ 5,587,397	\$ 5,505,642	\$ 5,767,959	\$ 5,992,174	\$ 5,998,483	\$ 5,999,009	\$ 6,087,497	\$ 5,928,667	-2.7%	4.8%			
US Bank Holdings																	
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	\$ 401,217	\$ 401,947	\$ 402,656	\$ 404,514	\$ 405,972	\$ 407,740	\$ 409,257	\$ 410,991	\$ 412,573	\$ 414,321	\$ 415,757	0.4%	1.6%			
3 Yr. (10/25)@ 4.89%	CNB /T-Bill	\$ 395,962	\$ 396,654	\$ 397,263	\$ 397,636	\$ 395,577	\$ 400,838	\$ 405,094	\$ 406,815	\$ 405,576	\$ 394,060	\$ 404,975	0.4%	1.2%			
	Combined	\$ 7,040,946	\$ 7,120,629	\$ 7,065,633	\$ 6,909,514	\$ 6,815,790	\$ 7,135,206	\$ 7,395,225	\$ 7,405,200	\$ 7,416,251	\$ 7,529,946	\$ 7,365,621	0.1%	1.3%			
Month End -Combined		\$ 32,379,263	\$ 33,261,400	\$ 32,964,146	\$ 32,061,649	\$ 31,590,543	\$ 33,824,788	\$ 35,529,676	\$ 35,733,706	\$ 36,506,198	\$ 37,411,326	\$ 36,571,339	-2.3%				

\*- Being replaced with 2 Yr 4.89% T-Bill in 10/23