

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024**

2023-2024

	Year End	Contributions										Executive Summary-OPEB		
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24				
	Jun-23				\$ (50,830)	(50,083)	(51,333)	(51,333)	(51,333)	(51,959)			\$ 25,338,317	Beginning Balance
OPEB Retiree Pmts.													\$ (306,871)	OPEB Payments
Contributions		\$ 220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	Month		\$ 1,980,000	YTD Contribution
ECRA	OPEB Trust	\$ 25,338,317	26,140,771	25,898,513	25,152,135	24,774,752	26,689,583	28,134,451	28,328,506	29,089,947	29,881,380	2.6%	\$ 2,869,934	Gains/Losses
Investment Managers:		3.2%										Month	YTD	
Polen Capital Mgt		\$ 1,228,208	1,282,809	1,268,478	1,186,134	1,176,727	697,699	720,647	749,990	782,958	780,831	-0.3%		
Fiduciary Mgt		\$ 2,111,760	2,210,139	2,158,270	2,061,303	2,005,500	2,187,516	2,324,288	2,307,789	2,397,531	2,523,515	5.0%		
Beacon Pointe		\$ 21,998,349	22,647,823	22,479,169	21,904,576	21,592,525	23,804,367	25,089,516	25,270,727	25,909,458	26,577,035	2.5%		
El Camino Real CHS	<u>General</u>													
Investment Managers:													Month	YTD
Polen Capital Mgt		\$ 153,339	160,075	158,299	148,043	146,806	164,062	169,481	178,433	184,203	183,688	-0.3%	16.8%	
Fiduciary Mgt		\$ 381,173	398,829	389,413	371,924	361,793	394,606	419,220	416,546	432,395	455,086	5.0%	11.8%	
Beacon Pointe		\$ 5,709,255	5,763,124	5,718,002	5,587,397	5,505,642	5,767,959	5,992,174	5,998,483	5,999,009	6,087,497	1.5%	4.8%	
US Bank Holdings		\$ 6,243,767	6,322,028	6,265,714	6,107,364	6,014,242	6,326,628	6,580,874	6,587,394	6,598,102	6,721,565	0.2%	1.3%	
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	\$ 401,217	401,947	402,656	404,514	405,972	407,740	409,257	410,991	412,573	414,321	0.4%	1.6%	
3 Yr. (10/25)@ 4.89%	CNB / T-Bill	\$ 395,962	396,654	397,263	397,636	395,577	400,838	405,094	406,815	405,576	394,060	0.4%	1.2%	
	Combined	\$ 7,040,946	7,120,629	7,065,633	6,909,514	6,815,790	7,135,206	7,395,225	7,405,200	7,416,251	7,529,946	0.1%	1.3%	
Month End -Combined		\$ 32,379,263	33,261,400	32,964,146	32,061,649	31,590,543	33,824,788	35,529,676	35,733,706	36,506,198	37,411,326	2.1%		

\$600k xfer to Beacon Pt. 11/3/23