EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024

2023-2024		Year End										Contributions				
			Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24		Executive Summary-OPEB				
												$ 25,338,317	Beginning Balance at 07/01/23			
		Jun-23				$ (50,830)	(50,083)	(51,333)	$ (51,333)	$ (51,333)		$ (254,912)	OPEB Payments			
	OPEB Retiree Pmts.											$ 1,760,000	YTD Contributions			
	Contributions		$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	Month	$ 2,246,542	Gains/Losses	8.9%	Invest. Change	
ECRA	OPEB Trust	$ 25,338,317	$ 26,140,771	$ 25,898,513	$ 25,152,135	$ 24,774,752	$ 26,689,583	$ 28,134,451	$ 28,328,506	$ 29,089,947	2.6%	$ 29,089,947	Current Ending	14.8%	Total Change	
Investment Managers:			3.2%								Month	YTD				
Polen Capital Mgt		$ 1,228,208	$ 1,282,809	$ 1,268,478	$ 1,186,134	$ 1,176,727	$ 697,699	$ 720,647	$ 749,990	$ 782,958	4.2%	-4.4%	$600k xfer to Beacon Pt. 11/3/23			
Fiduciary Mgt		$ 2,111,760	$ 2,210,139	$ 2,158,270	$ 2,061,303	$ 2,005,500	$ 2,187,516	$ 2,324,288	$ 2,307,789	$ 2,397,531	3.7%	-5.3%				
Beacon Pointe		$ 21,998,349	$ 22,647,823	$ 22,479,169	$ 21,904,576	$ 21,592,525	$ 23,804,367	$ 25,089,516	$ 25,270,727	$ 25,909,458	2.5%	-1.9%				
El Camino Real CHS	General															
Investment Managers:											Month	YTD				
Polen Capital Mgt		$ 153,339	$ 160,075	$ 158,299	$ 148,043	$ 146,806	$ 164,062	$ 169,481	$ 178,433	$ 184,203	3.1%	16.8%				
Fiduciary Mgt		$ 381,173	$ 398,829	$ 389,413	$ 371,924	$ 361,793	$ 394,606	$ 419,220	$ 416,546	$ 432,395	3.7%	11.8%				
Beacon Pointe		$ 5,709,255	$ 5,763,124	$ 5,718,002	$ 5,587,397	$ 5,505,642	$ 5,767,959	$ 5,992,174	$ 5,998,483	$ 5,999,009	0.0%	4.8%				
US Bank Holdings		$ 6,243,767	$ 6,322,028	$ 6,265,714	$ 6,107,364	$ 6,014,242	$ 6,326,628	$ 6,580,874	$ 6,587,394	$ 6,598,102	0.2%	1.3%				
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	$ 401,217	$ 401,947	$ 402,656	$ 404,514	$ 405,972	$ 407,740	$ 409,257	$ 410,991	$ 412,573	0.4%	1.6%				
3 Yr. (10/25)@ 4.89%	CNB /T-Bill	$ 395,962	$ 396,654	$ 397,263	$ 397,636	$ 395,577	$ 400,838	$ 405,094	$ 406,815	$ 405,576	0.4%	1.2%				
	Combined	$ 7,040,946	$ 7,120,629	$ 7,065,633	$ 6,909,514	$ 6,815,790	$ 7,135,206	$ 7,395,225	$ 7,405,200	$ 7,416,251	0.1%	1.3%				
	Month End -Combined	$ 32,379,263	$ 33,261,400	$ 32,964,146	$ 32,061,649	$ 31,590,543	$ 33,824,788	$ 35,529,676	$ 35,733,706	$ 36,506,198	2.1%					