

**EL CAMINO REAL CHS  
INVESTMENTS REVIEW  
FISCAL YEAR 2023-2024**

**2023-2024**

		Year End								Contributions				
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24		Executive Summary-OPEB				
											\$ 25,338,317	Beginning Balance at 07/01/23		
											\$ (203,579)	OPEB Payments		
											\$ 1,540,000	YTD Contributions		
OPEB Retiree Pmts.											\$ 1,653,768	Gains/Losses	6.5%	Invest. Change
Contributions		\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	Month	\$ 28,328,506	Current Ending	11.8%	Total Change
ECRA	OPEB Trust	\$ 25,338,317	\$ 26,140,771	\$ 25,898,513	\$ 25,152,135	\$ 24,774,752	\$ 26,689,583	\$ 28,134,451	\$ 28,328,506	0.7%				
Investment Managers:		3.2%								Month	YTD			
													\$600k xfer to Beacon	
													Pt. 11/3/23	
Polen Capital Mgt		\$ 1,228,208	\$ 1,282,809	\$ 1,268,478	\$ 1,186,134	\$ 1,176,727	\$ 697,699	\$ 720,647	\$ 749,990	3.9%	-4.4%			
Fiduciary Mgt		\$ 2,111,760	\$ 2,210,139	\$ 2,158,270	\$ 2,061,303	\$ 2,005,500	\$ 2,187,516	\$ 2,324,288	\$ 2,307,789	-0.7%	-5.3%			
Beacon Pointe		\$ 21,998,349	\$ 22,647,823	\$ 22,479,169	\$ 21,904,576	\$ 21,592,525	\$ 23,804,367	\$ 25,089,516	\$ 25,270,727	0.7%	-1.9%			
El Camino Real CHS										Month	YTD			
Investment Managers:														
Polen Capital Mgt		\$ 153,339	\$ 160,075	\$ 158,299	\$ 148,043	\$ 146,806	\$ 164,062	\$ 169,481	\$ 178,433	5.0%	9.5%			
Fiduciary Mgt		\$ 381,173	\$ 398,829	\$ 389,413	\$ 371,924	\$ 361,793	\$ 394,606	\$ 419,220	\$ 416,546	-0.6%	3.4%			
Beacon Pointe		\$ 5,709,255	\$ 5,763,124	\$ 5,718,002	\$ 5,587,397	\$ 5,505,642	\$ 5,767,959	\$ 5,992,174	\$ 5,998,483	0.1%	1.0%			
US Bank Holdings		\$ 6,243,767	\$ 6,322,028	\$ 6,265,714	\$ 6,107,364	\$ 6,014,242	\$ 6,326,628	\$ 6,580,874	\$ 6,587,394	0.1%	1.3%			
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	\$ 401,217	\$ 401,947	\$ 402,656	\$ 404,514	\$ 405,972	\$ 407,740	\$ 409,257	\$ 410,991	0.4%	1.6%			
3 Yr. (10/25)@ 4.89%	Athene*/T-Bill	\$ 395,962	\$ 396,654	\$ 397,263	\$ 397,636	\$ 395,577	\$ 400,838	\$ 405,094	\$ 406,815	0.4%	1.2%			
	Combined	\$ 7,040,946	\$ 7,120,629	\$ 7,065,633	\$ 6,909,514	\$ 6,815,790	\$ 7,135,206	\$ 7,395,225	\$ 7,405,200	0.1%	1.3%			
Month End -Combined		\$ 32,379,263	\$ 33,261,400	\$ 32,964,146	\$ 32,061,649	\$ 31,590,543	\$ 33,824,788	\$ 35,529,676	\$ 35,733,706	0.6%				