

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024**

2023-2024

	Year End						Contributions				
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Executive Summary-OPEB				
				\$ (50,830)	(50,083)	(51,333)	\$ 25,338,317	Beginning Balance at 07/01/23			
							\$ (152,246)	OPEB Payments			
							\$ 1,320,000	YTD Contributions			
OPEB Retiree Pmts.							\$ 1,628,380	Gains/Losses			
Contributions	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	Month	\$ 1,628,380	6.4%	Invest. Change	
ECRA							5.1%	\$ 28,134,451	11.0%	Total Change	
Investment Managers:	3.2%						Month	YTD			
Polen Capital Mgt	\$ 1,228,208	\$ 1,282,809	\$ 1,268,478	\$ 1,186,134	\$ 1,176,727	\$ 697,699	\$ 720,647	3.2%	-4.4%	\$600k xfer to Beacon Pt. 11/3/23	
Fiduciary Mgt	\$ 2,111,760	\$ 2,210,139	\$ 2,158,270	\$ 2,061,303	\$ 2,005,500	\$ 2,187,516	\$ 2,324,288	5.9%	-5.3%		
Beacon Pointe	\$ 21,998,349	\$ 22,647,823	\$ 22,479,169	\$ 21,904,576	\$ 21,592,525	\$ 23,804,367	\$ 25,089,516	5.1%	-1.9%		
El Camino Real CHS							Month	YTD			
Investment Managers:											
Polen Capital Mgt	\$ 153,339	\$ 160,075	\$ 158,299	\$ 148,043	\$ 146,806	\$ 164,062	\$ 169,481	3.2%	9.5%		
Fiduciary Mgt	\$ 381,173	\$ 398,829	\$ 389,413	\$ 371,924	\$ 361,793	\$ 394,606	\$ 419,220	5.9%	3.4%		
Beacon Pointe	\$ 5,709,255	\$ 5,763,124	\$ 5,718,002	\$ 5,587,397	\$ 5,505,642	\$ 5,767,959	\$ 5,992,174	3.7%	1.0%		
US Bank Holdings	\$ 6,243,767	\$ 6,322,028	\$ 6,265,714	\$ 6,107,364	\$ 6,014,242	\$ 6,326,628	\$ 6,580,874	3.9%	1.3%		
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	\$ 401,217	\$ 401,947	\$ 402,656	\$ 404,514	\$ 405,972	\$ 407,740	\$ 409,257	0.4%	1.6%	
3 Yr. (10/25)@ 4.89%	Athene*/T-Bill	\$ 395,962	\$ 396,654	\$ 397,263	\$ 397,636	\$ 395,577	\$ 400,838	\$ 405,094	1.3%	1.2%	
	Combined	\$ 7,040,946	\$ 7,120,629	\$ 7,065,633	\$ 6,909,514	\$ 6,815,790	\$ 7,135,206	\$ 7,395,225	3.5%	1.3%	
Month End -Combined	\$ 32,379,263	\$ 33,261,400	\$ 32,964,146	\$ 32,061,649	\$ 31,590,543	\$ 33,824,788	\$ 35,529,676	4.8%			