EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024

2023-2024		Year End						Contributions				
			Jul-23	Aug-23	Sep-23	Oct-23	Nov-23		Executive Summary-OPEB			
									$ 25,338,317	Beginning Balance at 07/01/23		
		Jun-23				$ (50,830)	(50,083)		$ (100,913)	OPEB Payments		
	OPEB Retiree Pmts.								$ 1,100,000	YTD Contributions		
	Contributions		$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	Month	$ 352,179	Gains/Losses	1.4%	Invest. Change
ECRA	OPEB Trust	$ 25,338,317	$ 26,140,771	$ 25,898,513	$ 25,152,135	$ 24,774,752	$ 26,689,583	7.2%	$ 26,689,583	Current Ending	5.3%	Total Change
Investment Managers:			3.2%					Month	YTD			
Polen Capital Mgt		$ 1,228,208	$ 1,282,809	$ 1,268,478	$ 1,186,134	$ 1,176,727	$ 697,699	-68.7%	-4.4%	$600k xfer to Beacon Pt. 11/3/23		
Fiduciary Mgt		$ 2,111,760	$ 2,210,139	$ 2,158,270	$ 2,061,303	$ 2,005,500	$ 2,187,516	8.3%	-5.3%			
Beacon Pointe		$ 21,998,349	$ 22,647,823	$ 22,479,169	$ 21,904,576	$ 21,592,525	$ 23,804,367	9.3%	-1.9%			
El Camino Real CHS	General											
Investment Managers:								Month	YTD			
Polen Capital Mgt		$ 153,339	$ 160,075	$ 158,299	$ 148,043	$ 146,806	$ 164,062	10.5%	6.5%			
Fiduciary Mgt		$ 381,173	$ 398,829	$ 389,413	$ 371,924	$ 361,793	$ 394,606	8.3%	3.4%			
Beacon Pointe		$ 5,709,255	$ 5,763,124	$ 5,718,002	$ 5,587,397	$ 5,505,642	$ 5,767,959	4.5%	1.0%			
US Bank Holdings		$ 6,243,767	$ 6,322,028	$ 6,265,714	$ 6,107,364	$ 6,014,242	$ 6,326,628	4.9%	1.3%			
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	$ 401,217	$ 401,947	$ 402,656	$ 404,514	$ 405,972	$ 407,740	0.4%	1.6%			
3 Yr. (10/25)@ 4.89%	Athene*/T-Bill	$ 395,962	$ 396,654	$ 397,263	$ 397,636	$ 395,577	$ 400,838	1.3%	1.2%			
	Combined	$ 7,040,946	$ 7,120,629	$ 7,065,633	$ 6,909,514	$ 6,815,790	$ 7,135,206	4.5%	1.3%			
	Month End -Combined	$ 32,379,263	$ 33,261,400	$ 32,964,146	$ 32,061,649	$ 31,590,543	$ 33,824,788					