EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024

2023-2024			Year End						Contributions			
				Jul-23	Aug-23	Sep-23	Oct-23		Executive Summary-OPEB			
									$ 25,338,317	Beginning Balance at 07/01/23		
			Jun-23				$ (50,830)		$ (50,830)	OPEB Payments		
		OPEB Retiree Pmts.							$ 880,000	YTD Contributions		
		Contributions		$ 220,000	$ 220,000	$ 220,000	$ 220,000	As of 11/15/23	$ (1,392,735)	Gains/Losses	-5.5%	Invest. Change
ECRA	OPEB Trust		$ 25,338,317	$ 26,140,771	$ 25,898,513	$ 25,152,135	$ 24,774,752	$ 26,158,250	$ 24,774,752	Current Ending	-2.2%	Total Change
Investment Managers:				3.2%				Month	YTD			
Polen Capital Mgt			$ 1,228,208	$ 1,282,809	$ 1,268,478	$ 1,186,134	$ 1,176,727	-0.8%	-4.4%			
Fiduciary Mgt			$ 2,111,760	$ 2,210,139	$ 2,158,270	$ 2,061,303	$ 2,005,500	-2.8%	-5.3%			
Beacon Pointe			$ 21,998,349	$ 22,647,823	$ 22,479,169	$ 21,904,576	$ 21,592,525	-1.4%	-1.9%			
El Camino Real CHS	General											
Investment Managers:								Month	YTD			
Polen Capital Mgt			$ 153,339	$ 160,075	$ 158,299	$ 148,043	$ 146,806	-0.8%	-4.4%			
Fiduciary Mgt			$ 381,173	$ 398,829	$ 389,413	$ 371,924	$ 361,793	-2.8%	-5.4%			
Beacon Pointe			$ 5,709,255	$ 5,763,124	$ 5,718,002	$ 5,587,397	$ 5,505,642	-1.5%	-3.7%			
	US Bank Holdings		$ 6,243,767	$ 6,322,028	$ 6,265,714	$ 6,107,364	$ 6,014,242	-1.5%	-3.8%			
Annuity	3 Yr. (8/26)Fixed @ 4.80%	Midland	$ 401,217	$ 401,947	$ 402,656	$ 404,514	$ 405,972	0.2%	0.8%			
	3 Yr. (10/25)@ 4.89%	Athene*/T-Bill	$ 395,962	$ 396,654	$ 397,263	$ 397,636	$ 395,577	0.2%	0.4%			
		Combined	$ 7,040,946	$ 7,120,629	$ 7,065,633	$ 6,909,514	$ 6,815,790	-0.8%	-1.9%			
	Month End -Combined		$ 32,379,263	$ 33,261,400	$ 32,964,146	$ 32,061,649	$ 31,590,543					