

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2023-2024**

2023-2024

	Year End				Contributions							
					Jul-23	Aug-23	Sep-23	Executive Summary-OPEB				
	Jun-23							\$ 25,338,317	Beginning Balance at 07/01/23			
								\$ 660,000	YTD Contributions			
	Contributions	\$ 220,000	\$ 220,000	\$ 220,000	At 10/23/23	\$ (846,182)	Gains/Losses			-3.3%	Invest. Change	
ECRA	OPEB Trust	\$ 25,338,317	\$ 26,140,771	\$ 25,898,513	\$ 25,152,135	\$ 24,792,473	\$ 25,152,135	Current Ending			-0.7%	Total Change
Investment Managers:		3.2%				Month	YTD					
Polen Capital Mgt		\$ 1,228,208	\$ 1,282,809	\$ 1,268,478	\$ 1,186,134	-6.9%	-3.5%					
Fiduciary Mgt		\$ 2,111,760	\$ 2,210,139	\$ 2,158,270	\$ 2,061,303	-4.7%	-2.4%					
Beacon Pointe		\$ 21,998,349	\$ 22,647,823	\$ 22,479,169	\$ 21,904,576	-2.6%	-0.4%					
El Camino Real CHS	General						Month	YTD				
Investment Managers:												
Polen Capital Mgt		\$ 153,339	\$ 160,075	\$ 158,299	\$ 148,043	-6.9%	-3.6%					
Fiduciary Mgt		\$ 381,173	\$ 398,829	\$ 389,413	\$ 371,924	-4.7%	-2.5%					
Beacon Pointe		\$ 5,709,255	\$ 5,763,124	\$ 5,718,002	\$ 5,587,397	-0.8%	-2.2%					
US Bank Holdings		\$ 6,243,767	\$ 6,322,028	\$ 6,265,714	\$ 6,107,364	-0.9%	-2.2%					
Annuity 3 Yr. (8/26)Fixed @ 4.80%	Midland	\$ 401,217	\$ 401,947	\$ 402,656	\$ 393,983	0.2%	-1.8%					
3 Yr. (9/23)Fixed @ 1.95%	Athene*	\$ 395,962	\$ 396,654	\$ 397,263	\$ 390,284	0.2%	-1.5%					
	Combined	\$ 7,040,946	\$ 7,120,629	\$ 7,065,633	\$ 6,891,631	-0.8%	-2.2%					
Month End -Combined		\$ 32,379,263	\$ 33,261,400	\$ 32,964,146	\$ 32,043,766							

*- Being replaced with 2 Yr 4.89% T-Bill in 10/23