

April 17, 2023

Esteemed Financial Committee,

My name is Jacqueline Vargas-Mata and I have been teaching at El Camino Real for the past eighteen years. I opened a 403(b) early in my career to ensure financial stability during my retirement years. I opened my 403(b) with National Life but after my agent retired, I met up with another agent who aided me in finding a firm that would provide me with better financial assistance. This firm is PlanMember. Unfortunately, PlanMember is not in the list of providers for El Camino Real Charter. I am requesting for PlanMember to be added so that I can obtain a better service with them and help other colleagues that might be interested in joining them in the near future.

Here are some of the bullet points to highlight regarding adding PlanMember:

- Large national firm
- Focused on improving school employee financial well-being (not simply opening accounts)
- Uniquely an aggregator of a combination of mutual funds companies and insurance companies (meaning employees can invest with over 20 companies under the PlanMember umbrella (payroll slot) without having to actually add each of those companies to the "approved list"
- Vast library of educational material that can help with personal finance
- Website discusses ways they can collaborate with Charter Schools to increase participation and improve financial well-being of staff
- Properly approved with the state and registered on 403(b)compare.com
- Already works closely with our TPA, Penserv, so integration with them should be fairly seamless

*In California, investment provider selection can only be limited by state law to those providers that meet state requirements and are properly registered with 403(b)compare.com. Employees are protected by state law to have a choice of their personal 403(b), primarily the ability to select their own provider and financial advisor who they can work with to assist them in reaching their retirement.

If you have any questions or concerns, please do not hesitate in contacting me or my PlanMember representative Salleh Beitollahi (salleh@planmembersec.com). I thank you for your time and consideration.

Respectfully,
Jacqueline Vargas-Mata
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