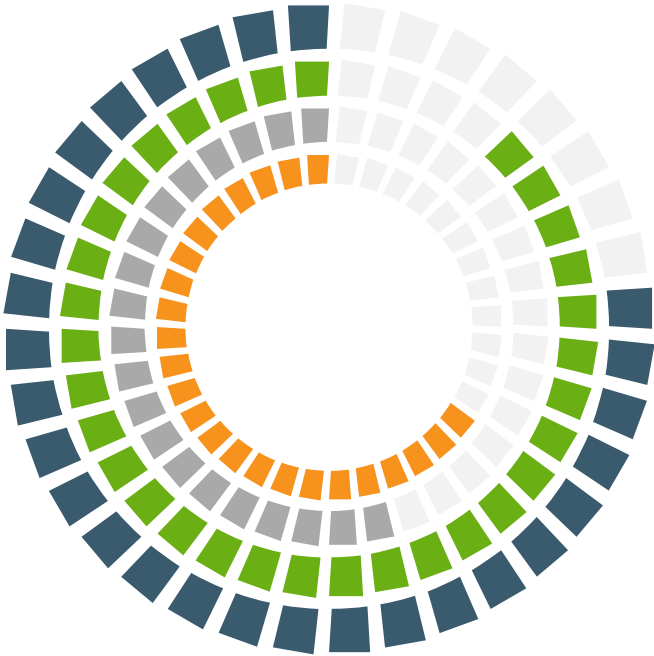


General Fund Budget Summary

2023-24 Governor's Budget in millions		
	2022-23	2023-24
Prior-Year Balance	\$52,713	\$21,521
Revenues and Transfers	\$208,884	\$210,174
Total Resources Available	\$261,597	\$231,695
Non-Proposition 98 Expenditures	\$160,973	\$143,060
Proposition 98 Expenditures	\$79,103	\$80,554
Total Expenditures	\$240,076	\$223,614
Fund Balance	\$21,521	\$8,081
Reserve for Liquidation of Encumbrances	\$4,276	\$4,276
Special Fund for Economic Uncertainties	\$17,245	\$3,805
Public School System Stabilization Account	\$8,108	\$8,473
Safety Net Reserve	\$900	\$900
Budget Stabilization Account/Rainy Day Fund	\$21,487	\$22,398

Source: Governor's Budget Summary, page 10

2023-24 LCFF Overview



8.13%

Statutory COLA

\$4.7 billion

New

Equity Multiplier

In conjunction with accountability improvements, intended to augment resources to support highest-needs schools

\$5.04

Billion

Total 2023-24 LCFF funding increase, **utilizing \$1.4 billion in one-time funding**

\$\$

Categorical Programs

COLA also applied to other educational programs funded outside of the LCFF

Additional Categorical Funding

Literacy Coaches and Reading Specialists Grant Program and Literacy Roadmap



\$250 million

- 2022-23 Enacted Budget included \$250 million one-time Proposition 98 funding for Literacy Coaches and Reading Specialists Grants
- Governor’s Budget proposes an additional \$250 million in one-time Proposition 98 funds to expand the number of high-poverty schools participating to train and hire literacy coaches and reading specialists

\$1 million

- One-time non-Proposition 98 funds to create a Literacy Roadmap to help educators navigate existing literacy programs

12th Grade Cultural Enrichment



\$100 million

One-time Proposition 98 funds to provide 12th grade students opportunities to visit museums, attend theater performances, or participate in enrichment activities

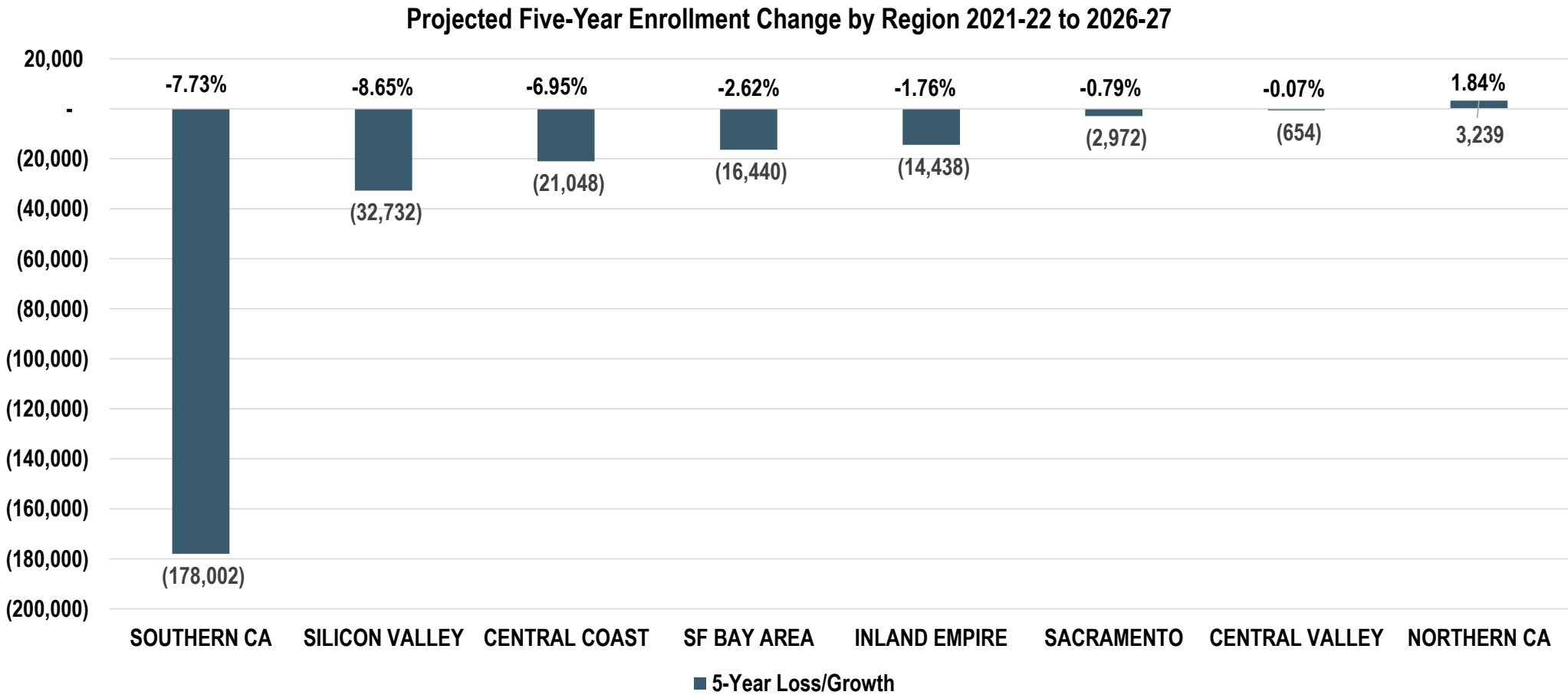
Opioid Overdose Reversal



\$3.5 million

Ongoing Proposition 98 funding for middle and high school sites to maintain medication to reverse opioid overdose

Statewide Enrollment Trends by Region



Source: Department of Finance

Bargain Dollars, Not Percentages

Sample District (All 4th through 6th Graders—2% Declining Enrollment)

Year	Funded ADA	Base Grant \$ Per ADA		Total Funds
2022-23	10,000	×	\$9,304	= \$93,040,000
2023-24	9,800	×	\$ 9,304	
			+ <u>756</u> COLA (8.13%)	
			= \$10,060	= \$98,588,000
				Dollar Increase \$5,548,000
				Percent Change 5.60% Year over Year