

**EL CAMINO REAL CHS  
INVESTMENTS REVIEW  
FISCAL YEAR 2022-2023**

**2022-2023**

		Year End						Contributions			
		Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Executive Summary-OPEB			
								\$ 20,459,440	Beginning Balance at 07/01/22		
								\$ 1,100,000	YTD Contributions		
								\$ 747,170	Gains/Losses	3.7%	Invest. Change
								\$ 22,306,610	Current Ending	9.0%	Total Change
Contributions			\$ 220,000	\$ 220,000	\$ -	\$ 440,000	\$ 220,000	12/12/2022			
El Camino Real CHS	<b>OPEB Trust</b>	\$ 20,459,440	\$ 21,711,610	\$ 21,145,076	\$ 19,713,821	\$ 20,842,831	\$ 22,306,610	\$ 21,967,118			
Investment Managers:		6%						Month			
Polen Capital Mgt		\$ 1,788,785	\$ 1,964,839	\$ 1,857,591	\$ 1,665,581	\$ 1,018,342	\$ 1,042,481	2.4%	Note: \$725K in Assets Xferred to Beacon Pt. Acct 10/25		
Fiduciary Mgt		\$ 2,039,390	\$ 2,294,276	\$ 2,178,340	\$ 2,034,321	\$ 2,297,054	\$ 2,473,777	7.7%			
Beacon Pointe		\$ 16,631,265	\$ 17,452,495	\$ 17,109,145	\$ 16,013,919	\$ 17,527,436	\$ 18,790,352	7.2%	Note: \$725K in Assets Xferred from Polen. Acct 10/25		
General								Month	YTD		
El Camino Real CHS	<b>General</b>										
Investment Managers:											
Polen Capital Mgt		\$ 336,879	\$ 369,908	\$ 349,737	\$ 313,506	\$ 202,920	\$ 207,740	2.4%	Note: \$125K in Assets Xferred to Beacon Pt. Acct 10/25		
Fiduciary Mgt		\$ 419,037	\$ 443,824	\$ 421,636	\$ 393,889	\$ 423,743	\$ 456,127	7.6%			
Beacon Pointe		\$ 5,221,631	\$ 5,362,882	\$ 5,234,732	\$ 4,997,945	\$ 5,143,237	\$ 5,342,978	3.9%	Note: \$725K in Assets Xferred from Polen. Acct 10/25		
US Bank Holdings		\$ 5,977,546	\$ 6,176,614	\$ 6,006,105	\$ 5,705,341	\$ 5,790,935	\$ 6,006,845	3.7%	0.5%		
Annuity	3 Yr. (8/23)Fixed @ 2.40%	\$ 382,505	\$ 392,374	\$ 393,267	\$ 393,983	\$ 394,880	\$ 395,599	0.2%	3.4%		
	3 Yr. (9/23)Fixed @ 1.95%	\$ 380,858	\$ 388,985	\$ 389,644	\$ 390,284	\$ 390,924	\$ 391,566	0.2%	2.8%		
	Midland										
	Athene										
	Combined	\$ 6,740,909	\$ 6,957,973	\$ 6,789,016	\$ 6,489,607	\$ 6,576,739	\$ 6,794,010	3.3%	0.8%		
Month End -Combined		\$ 27,200,349	\$ 28,669,583	\$ 27,934,092	\$ 26,203,429	\$ 27,419,570	\$ 29,100,620				