

**EL CAMINO REAL CHS  
INVESTMENTS REVIEW  
FISCAL YEAR 2022-2023**

<b>2022-2023</b>		Year End						Contributions			
			Jul-22	Aug-22	Sep-22	Oct-22		Executive Summary-OPEB			
		Jun-22						\$ 20,459,440	Beginning Balance at 07/01/22		
								\$ 880,000	YTD Contributions		
								\$ (496,609)	Gains/Losses	-2.4%	Invest. Change
								\$ 20,842,831	Current Ending	1.9%	Total Change
		Contributions	\$ 220,000	\$ 220,000	\$ -	\$ 440,000	11/7/2022				
El Camino Real CHS	<b>OPEB Trust</b>	<b>\$ 20,459,440</b>	\$ 21,711,610	\$ 21,145,076	\$ 19,713,821	\$ 20,842,831	\$ 20,684,772				
Investment Managers:			6%					Month			
Polen Capital Mgt		\$ 1,788,785	\$ 1,964,839	\$ 1,857,591	\$ 1,665,581	\$ 1,018,342	7.6%	Note: \$725K in Assets Xferred to Beacon Pt. Acct 10/25			
Fiduciary Mgt		\$ 2,039,390	\$ 2,294,276	\$ 2,178,340	\$ 2,034,321	\$ 2,297,054	11.4%				
Beacon Pointe		\$ 16,631,265	\$ 17,452,495	\$ 17,109,145	\$ 16,013,919	\$ 17,527,436	4.5%	Note: \$725K in Assets Xferred from Polen. Acct 10/25			
El Camino Real CHS	<b>General</b>							Month	YTD		
Investment Managers:											
Polen Capital Mgt		\$ 336,879	\$ 369,908	\$ 349,737	\$ 313,506	\$ 202,920	7.1%	Note: \$125K in Assets Xferred to Beacon Pt. Acct 10/25			
Fiduciary Mgt		\$ 419,037	\$ 443,824	\$ 421,636	\$ 393,889	\$ 423,743	7.0%				
Beacon Pointe		\$ 5,221,631	\$ 5,362,882	\$ 5,234,732	\$ 4,997,945	\$ 5,143,237	0.39%	Note: \$125K in Assets Xferred from Polen. Acct 10/25			
	<b>US Bank Holdings</b>	\$ 5,977,546	\$ 6,176,614	\$ 6,006,105	\$ 5,705,341	\$ 5,790,935	1.5%	-3.1%			
Annuity	3 Yr. (8/23)Fixed @ 2.40% Midland	\$ 382,505	\$ 392,374	\$ 393,267	\$ 393,983	\$ 394,880	0.2%	3.2%			
	3 Yr. (9/23)Fixed @ 1.95% Athene	\$ 380,858	\$ 388,985	\$ 389,644	\$ 390,284	\$ 390,924	0.2%	2.6%			
	Combined	\$ 6,740,909	\$ 6,957,973	\$ 6,789,016	\$ 6,489,607	\$ 6,576,739	1.3%	-2.4%			
<b>Month End -Combined</b>		<b>\$ 27,200,349</b>	<b>\$ 28,669,583</b>	<b>\$ 27,934,092</b>	<b>\$ 26,203,429</b>	<b>\$ 27,419,570</b>					