

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2022-2023**

2022-2023

| | | Year End | Contributions | | | | | | | | | | |
|----------------------|---------------------------|---------------|---------------|---------------|---------------|------------|-------|-------|------------------------|-------------------------------|-------|----------------|--|
| | | Jun-22 | Jul-22 | Aug-22 | Sep-22 | 10/17/2022 | Month | YTD | Executive Summary-OPEB | | | | |
| | | | | | (a) | | | | \$ 20,459,440 | Beginning Balance at 07/01/22 | | | |
| | | | | | | | | | \$ 440,000 | YTD Contributions | | | |
| | | | | | | | | | \$ (1,185,619) | Gains/Losses | -5.8% | Invest. Change | |
| El Camino Real CHS | OPEB Trust | \$ 20,459,440 | \$ 21,711,610 | \$ 21,145,076 | \$ 19,713,821 | 20,013,200 | | | \$ 19,713,821 | Current Ending | -3.6% | Total Change | |
| Investment Managers: | | 6% | | | | | | | | | | | |
| | Polen Capital Mgt | \$ 1,788,785 | \$ 1,964,839 | \$ 1,857,591 | \$ 1,665,581 | -10.3% | | -6.9% | Advisor under Review | | | | |
| | Fiduciary Mgt | \$ 2,039,390 | \$ 2,294,276 | \$ 2,178,340 | \$ 2,034,321 | -6.6% | | -0.2% | | | | | |
| | Beacon Pointe | \$ 16,631,265 | \$ 17,452,495 | \$ 17,109,145 | \$ 16,013,919 | -6.4% | | -3.7% | | | | | |
| | | | | | | | | -3.6% | | | | | |
| El Camino Real CHS | General | | | | | | | | | | | | |
| Investment Managers: | | | | | | | | | | | | | |
| | Polen Capital Mgt | \$ 336,879 | \$ 369,908 | \$ 349,737 | \$ 313,506 | -10.4% | | -6.9% | Advisor under Review | | | | |
| | Fiduciary Mgt | \$ 419,037 | \$ 443,824 | \$ 421,636 | \$ 393,889 | -6.6% | | -6.0% | | | | | |
| | Beacon Pointe | \$ 5,221,631 | \$ 5,362,882 | \$ 5,234,732 | \$ 4,997,945 | -4.5% | | -4.3% | | | | | |
| US Bank Holdings | | \$ 5,977,546 | \$ 6,176,614 | \$ 6,006,105 | \$ 5,705,341 | -5.0% | | -4.6% | 5,697,876 | | | | |
| Annuity | 3 Yr. (8/23)Fixed @ 2.40% | \$ 382,505 | \$ 392,374 | \$ 393,267 | \$ 393,983 | 0.2% | | 2.8% | | | | | |
| | 3 Yr. (9/23)Fixed @ 1.95% | \$ 380,858 | \$ 388,985 | \$ 389,644 | \$ 390,284 | 0.2% | | 2.3% | | | | | |
| Combined | | \$ 6,740,909 | \$ 6,957,973 | \$ 6,789,016 | \$ 6,489,607 | -2.4% | | 0.7% | | | | | |
| Month End -Combined | | \$ 27,200,349 | \$ 28,669,583 | \$ 27,934,092 | \$ 26,203,429 | | | | | | | | |

NOTES: (a)- September Contribution issued/cleared in October