

**EL CAMINO REAL CHS  
INVESTMENTS REVIEW  
FISCAL YEAR 2022-2023**

**2021-2022**

		Year End		Contributions					
		Jul-21	Jun-22			Executive Summary-OPEB			
		Jun-21				\$ 21,250,357	Beginning Balance at 07/01/21		
						\$ 2,420,000	YTD Contributions		
Contributions		\$ 220,000	\$ 220,000			\$ (3,210,917)	Gains/Losses	-15.1%	Invest. Change
El Camino Real CHS	OPEB Trust	\$ 21,250,357	\$ 21,653,185	20,459,440		\$ 20,459,440	Current Ending	-3.7%	Total Change
Investment Managers:				Month	YTD				
Polen Capital Mgt				\$ 1,788,785	-9.6%	-18.7%			
Fiduciary Mgt				\$ 2,039,390	-9.1%	-1.6%			
Beacon Pointe				\$ 16,631,265	-3.9%	-8.2%			
					-5.0%	-3.7%			
El Camino Real CHS	General	\$ 6,786,072							
Investment Managers:				Month	YTD				
Polen Capital Mgt		\$ 485,419	\$ 336,879	-9.6%	-33.1%				
Fiduciary Mgt		\$ 473,993	\$ 419,037	-9.1%	-13.1%				
Beacon Pointe		\$ 5,857,423	\$ 5,221,631	-3.1%	-11.3%				
US Bank Holdings				\$ 5,979,075	0.1%	-8.3%			
Annuity	3 Yr. (8/23)Fixed @ 2.40% Midland	\$ 382,505	\$ 383,377	\$ 391,661	0.2%	1.8%			
	3 Yr. (9/23)Fixed @ 1.95% Athene	\$ 380,858	\$ 381,565	\$ 388,367	0.2%	1.5%			
Combined		\$ 7,549,435	\$ 7,581,776	\$ 6,759,103	0.1%	-7.3%			
Month End -Combined		\$ 28,799,792	\$ 29,234,961	\$ 27,218,543					

**2022-2023**

		Year End		Contributions					
		Jul-22	Jun-23			Executive Summary-OPEB			
		Jun-22				\$ 20,459,440	Beginning Balance at 07/01/22		
						\$ 220,000	YTD Contributions		
Contributions		\$ 220,000	\$ 220,000			\$ 1,032,170	Gains/Losses	5.0%	Invest. Change
El Camino Real CHS	OPEB Trust	\$ 20,459,440	\$ 21,711,610	0		\$ 21,711,610	Current Ending	6.1%	Total Change
Investment Managers:		6%		Month	YTD				
Polen Capital Mgt		\$ 1,964,839		9.8%	9.8%				
Fiduciary Mgt		\$ 2,294,276		12.5%	12.5%				
Beacon Pointe		\$ 17,452,495		4.9%	4.9%				
					6.1%				
El Camino Real CHS	General								
Investment Managers:				Month	YTD				
Polen Capital Mgt		\$ 336,879	\$ 369,908	9.8%	9.8%				
Fiduciary Mgt		\$ 419,037	\$ 443,824	5.9%	5.9%				
Beacon Pointe		\$ 5,221,631	\$ 5,362,882	2.7%	2.7%				
US Bank Holdings				\$ 6,176,614	3.3%	3.3%			
Annuity	3 Yr. (8/23)Fixed @ 2.40% Midland	\$ 382,505	\$ 392,374	2.6%	2.6%				
	3 Yr. (9/23)Fixed @ 1.95% Athene	\$ 380,858	\$ 388,985	2.1%	2.1%				
Combined		\$ 6,740,909	\$ 6,957,973	\$ -	3.2%	3.2%			
Month End -Combined		\$ 27,200,349	\$ 28,669,583	\$ -					