

# El Camino Real Charter High School

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FINANCIAL REPORT AS OF: MAY 31, 2022

PROVIDED BY: ICON School Management

# BALANCE SHEET

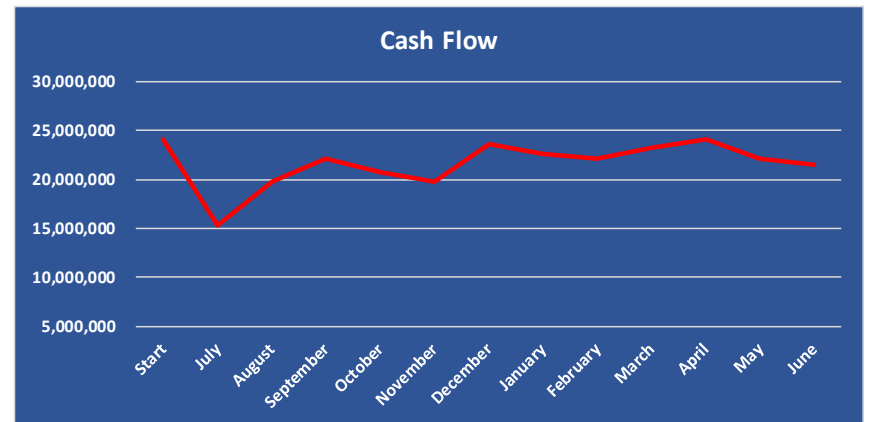
Description	Actual May 2022	Prior May 2021	\$ Change to Prior	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 21,526,540	\$ 18,891,635	2,634,905	13.95%
Investments	6,850,131	3,003,746	3,846,385	128.05%
Accounts Receivable	1,059,176	4,824,087	(3,764,911)	-78.04%
Store Inventory	61,375	-	61,375	N/A
Prepaid Expenditures (Expenses)	115,963	101,306	14,657	14.47%
Total Current Assets	29,613,185	26,820,774	2,792,411	10.41%
<b>Fixed Assets, Net of Depreciation</b>	6,266,958	6,366,672	(99,714)	-1.57%
<b>Total Assets</b>	<b>\$ 35,880,143</b>	<b>\$ 33,187,446</b>	<b>2,692,697</b>	<b>8.11%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 163,676	\$ 135,497	28,179	20.80%
Accrued Liabilities	1,810,134	1,095,436	714,698	65.24%
Deferred Revenue	3,837,546	743,635	3,093,911	416.05%
Total Current Liabilities	5,811,356	1,974,568	3,836,788	194.31%
<b>Long-Term Debt</b>	13,836,854	16,304,361	(2,467,507)	-15.13%
<b>Total Liabilities</b>	19,648,210	18,278,929	1,369,281	7.49%
<b>Net Assets</b>				
Economic Uncertainty (3%)	1,302,280	1,142,320	159,960	14.00%
Restricted Net Position	1,204,650	-	1,204,650	N/A
Net Investment in Capital Assets	6,266,958	6,366,672		
Unrestricted	7,458,045	7,399,525	58,520	0.79%
<b>Total Net Assets</b>	16,231,933	14,908,517	1,323,416	8.88%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 35,880,143</b>	<b>\$ 33,187,446</b>	<b>2,692,697</b>	<b>8.11%</b>

- Cash has increased due to 20-21 One-Time Funds, PPP Loan, and 20-21 Deferral Payments
- State overpaid with Deferrals and will reduce cash for 21-22 LCFF (\$2M)
- LT-Debt decreased due to FMV adjustment to OPEB Accounts as well as PPP Loan being forgiven.
- Restricted Net Position:
  - Lottery - \$233,711
  - ELO - \$733,967
  - ELO PP - \$239,972

# CASH ANALYSIS

- Days of Cash on Hand: 186 (Recommended: 90)

	May 2022	Apr 2022	Jun 2021	May 2021
Cash in County Treasury	\$ 15,185,440.19	\$ 16,391,793.42	\$ 6,177,786.74	\$ 2,589,434.45
Fundraising #1287	1,042.65	1,042.65	\$ 483.66	\$ 397.66
PPP Account #1309	-	-	3,816,068.02	3,815,993.83
General Account #1761	5,292,322.40	3,665,846.73	6,717,622.52	7,276,558.86
A/P Account #1796	424,663.44	575,475.85	(57,903.75)	347,853.65
ASB Trust #1826	503,794.57	530,848.04	373,097.88	344,947.84
CNB ZBA Account	(23,172.47)	(24,514.54)	(36,236.79)	(16,839.16)
US Bank MMA #0851	143,649.74	161,991.47	-	-
US Bank OPEB MMA #0852	257,958.95	-	-	-
Cetera MMA #3344	-	-	6,786,072.26	4,530,333.30
Cetera OPEB MMA #4925	-	-	277,083.70	230,816.96
Petty Cash	500.00	500.00	500.00	500.00
Undeposited Funds	(1,700.43)	13,206.75	7,615.10	2,454.45
Total Checking/Savings/CDs	21,784,499.04	\$ 21,316,190.37	\$ 24,062,189.34	\$ 19,136,138.54
US Bank OPEB MMA #0852	257,958.95	357,842.88	-	-
Total Checking/Savings/CDs	\$ 22,042,457.99	\$ 21,674,033.25	\$ 41,946,108.28	\$ 35,668,758.27



Expected Cash Flow for 2021-2022

- PPP Account #1309 was closed and transferred into the General Account #1761 on 3/1/2022

# PROFIT & LOSS (SUMMARY)

	Adopted Budget 21-22	1st Interim Budget	2nd Interim Budget	YTD 2021-22	PYTD 2020-21
<b>REVENUES</b>					
LCFF	\$ 36,897,468	\$ 35,871,495	\$ 35,250,041	\$ 29,315,683	\$ 30,359,435
Federal	2,129,265	6,067,475	3,068,556	3,164,347	2,633,183
State	3,178,858	3,170,689	3,780,393	2,289,021	3,045,257
Local	3,546,274	3,972,444	4,097,949	5,425,800	2,831,731
FMV Adjustment	-	-	-	(3,233,928)	4,358,139
	45,751,865	49,082,103	46,196,939	36,960,923	43,227,745
<b>EXPENSES</b>					
Salaries and benefits	32,311,946	32,161,488	33,750,571	30,144,911	26,949,534
Student supplies	2,654,022	2,478,260	2,724,887	2,995,625	1,616,058
Operating Exp	7,799,765	7,882,669	7,572,306	7,218,308	5,036,549
Capital Outlay	609,748	609,748	309,748	258,550	459,760
Other Outgo	33,866	-	-	-	-
	43,409,347	43,132,165	44,357,512	40,617,394	34,061,901
<b>NET INCOME (LOSS)</b>	\$ 2,342,518	\$ 5,949,938	\$ 1,839,427	\$ (3,656,471)	\$ 9,165,844
<b>NET INCOME BEFORE FMV ADJ.</b>	\$ 2,342,518	\$ 5,949,938	\$ 1,839,427	\$ (422,543)	\$ 4,807,705

# PROFIT & LOSS (YTD)

Description	Actual YTD May 2022	Prior YTD May 2021	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 29,315,683	\$ 30,359,435	\$ (1,043,752)	-3.44%
Federal Revenues	3,164,347	2,633,183	531,164	20.17%
State Revenues	2,289,021	3,045,257	(756,236)	-24.83%
Local Revenues	5,425,800	2,831,731	2,594,069	91.61%
FMV Adjustment	(3,233,928)	4,358,139	(7,592,067)	-174.20%
<b>Total Revenues</b>	<b>36,960,923</b>	<b>43,227,745</b>	<b>(6,266,822)</b>	<b>-14.50%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	15,794,590	13,595,248	2,199,342	16.18%
Classified Salaries	4,196,446	3,673,087	523,359	14.25%
Employee Benefits	10,153,875	9,681,199	472,676	4.88%
Books & Supplies	2,995,625	1,616,058	1,379,567	85.37%
Services and Operations	7,218,308	5,036,549	2,181,759	43.32%
Capital Outlay	258,550	459,760	(201,210)	-43.76%
<b>Total Expenditures</b>	<b>40,617,394</b>	<b>34,061,901</b>	<b>6,555,493</b>	<b>19.25%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (3,656,471)</b>	<b>\$ 9,165,844</b>	<b>\$ (12,822,315)</b>	<b>-139.89%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ (422,543)</b>	<b>\$ 4,807,705</b>	<b>\$ (5,230,248)</b>	<b>-108.79%</b>

- 21-22 Tuition Revenue has increased causing Local Revenues to be higher than prior FY.
- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School
- Additional CARES Related expenses for 21-22 will also increase expenses.
- 2% Off-Schedule Payroll Stipends paid May '22
- Employee Benefits decrease due to STRS Refund in December for EE/ER contributions made in prior year for DBS Earnings

# BUDGET COMPARISON (YTD)

- Expecting 4<sup>th</sup> Quarter EPA of \$2.7M plus additional LCFF Funding
- Lottery Amounts went from \$150 – Unrestricted / \$49 – Restricted to \$163 – Unrestricted / \$65 – Restricted (more revenue)
- SPED Rates are projected to increase from the \$689 – State/ \$267 – Federal (more revenue)
- Lower Enrollment/ADA from 21-22 Adopted Budget (approx. 152 ADA/\$1.6M less).

Description	Actual May 2022	2nd Interim Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 29,315,683	\$ 35,250,041	83.16%
Federal Revenues	3,164,347	3,068,556	103.12%
State Revenues	2,289,021	3,780,393	60.55%
Local Revenues	5,425,800	4,097,949	132.40%
FMV Adjustment	(3,233,928)	-	N/A
<b>Total Revenues</b>	<b>36,960,923</b>	<b>46,196,939</b>	<b>80.01%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	15,794,590	17,790,598	88.78%
Classified Salaries	4,196,446	4,450,994	94.28%
Employee Benefits	10,153,875	11,508,979	88.23%
Books & Supplies	2,995,625	2,724,887	109.94%
Services and Operations	7,218,308	7,572,306	95.33%
Capital Outlay	258,550	309,748	83.47%
<b>Total Expenditures</b>	<b>40,617,394</b>	<b>44,357,512</b>	<b>91.57%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (3,656,471)</b>	<b>\$ 1,839,427</b>	<b>-198.78%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ (422,543)</b>	<b>\$ 1,839,427</b>	<b>-22.97%</b>

# Department Budgets (4000s)

## Approved Textbooks & Core Curricula Materials

Department	Actual May 2022	2nd Interim Budget	% Used
<b>EXPENDITURES</b>			
Alternative Education/ISP	6,157	7,000	87.96%
Business Technology	6,947	9,000	77.19%
Career/Voc Ed/Arts	12,847	16,000	80.29%
English	75,165	80,000	93.96%
English Language Dev.	2,300	4,500	51.11%
Graduation	151	-	N/A
Math	93,767	99,000	94.71%
Schoolwide	2,916	1,500	194.40%
Science	157	-	N/A
Social Studies	40,750	46,080	88.43%
World Language	3,782	6,000	63.03%
<b>Total Expenditures</b>	<b>244,939</b>	<b>269,080</b>	<b>91.03%</b>

- Textbooks and Instructional Materials in certain departments will continue to be monitored due to the need of purchasing more materials in order to continue higher educational standards.
- Board has approved 22-23 Budget allocations for Textbooks and IMA in May 2022.



## Instructional Materials & Supplies

Department	Actual May 2022	2nd Interim Budget	% Used
<b>EXPENDITURES</b>			
Academic Decathlon	5,041	2,100	240.05%
Academics	5,371	600	895.17%
Administrative	13,803	14,000	98.59%
Alternative Education/ISP	682	750	90.93%
ASB	1,474	1,500	98.27%
Athletics	7,649	7,750	98.70%
Audio, Visual, Performing	5,079	5,500	92.35%
Boys Basketball	43	100	43.00%
Business Technology	356	400	89.00%
College Office	239	300	79.67%
Counseling	34,938	35,000	99.82%
Drama	1,964	1,500	130.93%
Drill Team	3,500	-	N/A
English	12,376	12,500	99.01%
Football	1,527	1,550	98.52%
Foreign Languages	1,512	1,550	97.55%
General Academic	49,454	50,000	98.91%
Health and Life Skills	1,315	1,200	109.58%
Independent Study	475	500	95.00%
Math	11,838	9,500	124.61%
Physical Education	2,635	100	2635.00%
Robotics	250	500	50.00%
Schoolwide	3,772	20,743	18.18%
Science	20,190	20,000	100.95%
Social Studies	5,560	6,000	92.67%
Special Education	11,392	12,000	94.93%
Speech & Debate	1,407	1,500	93.80%
STEAM	6,657	7,000	95.10%
Technology	102,030	94,500	107.97%
Testing and Assessments	5,096	5,100	99.92%
Vocational Arts	32,558	14,500	224.54%
Woodshop	3,167	2,000	158.35%
World Language	96	100	96.00%
<b>Total Expenditures</b>	<b>353,446</b>	<b>330,343</b>	<b>106.99%</b>

# OTHER MATTERS

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- Detailed Budget updates for 2022-2023 will be presented separately to the Finance Committee and Charter Board.
- Preliminary OPEB information being finalized with the Actuary in June 2022.



**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
As of May 2022**

Financial Row	Amount (As of May 2022)	Comparison Amount (As of May 2021)	Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9110 - Cash and County Treasury Account	\$15,185,440.19	\$2,589,434.45	\$12,596,005.74	486.44%
9120-100 - ECR Petty Cash	\$500.00	\$500.00	\$0.00	0.00%
9121-1287 - CNB Checking - Fundraising #1287	\$1,042.65	\$397.66	\$644.99	162.20%
9121-1295 - CNB Checking - LAUSD Account #1295	\$0.00	\$0.00	\$0.00	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$0.00	\$3,815,993.83	(\$3,815,993.83)	-100.00%
9121-1761 - CNB Checking - General Account #1761	\$5,292,322.40	\$7,276,558.86	(\$1,984,236.46)	-27.27%
9121-1796 - CNB Checking - A/P Account #1796	\$424,663.44	\$347,853.65	\$76,809.79	22.08%
9122-1826 - CNB Checking - ASB Trust #1826	\$503,794.57	\$344,947.84	\$158,846.73	46.05%
9124-2717 - ECRCHS : CNB ZBA account	(\$23,172.47)	(\$16,839.16)	(\$6,333.31)	37.61%
9135-0851 - US Bank MMA #0851	\$143,649.74	\$0.00	\$143,649.74	0.00%
9135-0852 - US Bank OPEB MMA #0852	\$257,958.95	\$0.00	\$257,958.95	0.00%
9135-3344 - Cetera Investments #3344	\$0.00	\$4,530,333.30	(\$4,530,333.30)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$0.00	\$230,816.96	(\$230,816.96)	-100.00%
<b>Total Bank</b>	<b>\$21,786,199.47</b>	<b>\$19,119,997.39</b>	<b>\$2,666,202.08</b>	<b>13.94%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$486,034.97	\$224,043.13	\$261,991.84	116.94%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9232 - AR - Property Taxes	\$0.00	\$0.00	\$0.00	0.00%
9239 - AR - Special Education	\$0.00	\$0.03	(\$0.03)	-100.00%
9253 - AR - AR1	\$270,664.53	\$0.00	\$270,664.53	0.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$756,699.50</b>	<b>\$224,043.16</b>	<b>\$532,656.34</b>	<b>237.75%</b>
<b>9290 - Due from Grantor Gov't</b>				
9211 - AR - Title I	\$0.00	\$0.00	\$0.00	0.00%
9212 - AR - Title II	\$18,242.00	\$0.00	\$18,242.00	0.00%
9213 - AR - Title III	\$0.00	\$0.00	\$0.00	0.00%
9214 - AR - Title IV	\$1,487.00	\$6,907.00	(\$5,420.00)	-78.47%
9226 - AR- Child Nutrition (Federal)	\$241,509.51	\$83,493.72	\$158,015.79	189.25%
9230 - AR - State Aid	\$0.00	\$42,246.05	(\$42,246.05)	-100.00%
9231 - AR - State Aid (Deferrals)	\$0.00	\$4,460,434.00	(\$4,460,434.00)	-100.00%
9233 - AR - Lottery	\$0.00	\$0.00	\$0.00	0.00%
9246 - AR - Child Nutrition (State)	\$16,242.82	\$6,963.12	\$9,279.70	133.27%
9249 - AR - Other State Grants	\$24,995.21	\$0.00	\$24,995.21	0.00%
<b>Total - 9290 - Due from Grantor Gov't</b>	<b>\$302,476.54</b>	<b>\$4,600,043.89</b>	<b>(\$4,297,567.35)</b>	<b>-93.42%</b>
<b>Total Accounts Receivable</b>	<b>\$1,059,176.04</b>	<b>\$4,824,087.05</b>	<b>(\$3,764,911.01)</b>	<b>-78.04%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$6,074,085.61	\$2,253,746.35	\$3,820,339.26	169.51%
9151 - OPEB Investments	\$21,269,084.27	\$20,676,823.30	\$592,260.97	2.86%
9152 - Other Investments	\$776,045.64	\$750,000.00	\$26,045.64	3.47%
9320 - Store Inventory	\$61,375.15	\$0.00	\$61,375.15	0.00%
9330 - PrePaid Expenses	\$115,962.67	\$101,305.94	\$14,656.73	14.47%
Undeposited Funds	(\$1,700.43)	\$2,454.45	(\$4,154.88)	-169.28%
<b>Total Other Current Asset</b>	<b>\$28,294,852.91</b>	<b>\$23,784,330.04</b>	<b>\$4,510,522.87</b>	<b>18.96%</b>
<b>Total Current Assets</b>	<b>\$51,140,228.42</b>	<b>\$47,728,414.48</b>	<b>\$3,411,813.94</b>	<b>7.15%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$249,078.59	\$221,412.34	\$27,666.25	12.50%
9425 - Accumulated Depreciation - Land Improvements	(\$180,259.41)	(\$170,621.30)	(\$9,638.11)	5.65%
9430 - Buildings	\$3,683,191.27	\$3,559,839.36	\$123,351.91	3.47%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$523,805.34)	(\$449,054.53)	(\$74,750.81)	16.65%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.91)	(\$139,467.91)	\$0.00	0.00%
9440 - Equipment	\$1,724,441.03	\$1,800,597.70	(\$76,156.67)	-4.23%
9445 - Accumulated Depreciation-Equipment	(\$1,584,008.29)	(\$1,644,877.53)	\$60,869.24	-3.70%
9450 - Construction in Progress	\$0.00	\$3,200.00	(\$3,200.00)	-100.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$600,197.89)	(\$452,342.41)	(\$147,855.48)	32.69%
<b>Total Fixed Assets</b>	<b>\$6,266,957.85</b>	<b>\$6,366,671.52</b>	<b>(\$99,713.67)</b>	<b>-1.57%</b>
<b>Total ASSETS</b>	<b>\$57,407,186.27</b>	<b>\$54,095,086.00</b>	<b>\$3,312,100.27</b>	<b>6.12%</b>
<b>Liabilities &amp; Equity</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$156,138.78	\$131,766.63	\$24,372.15	18.50%
<b>Total - 9500 - Accounts Payable</b>	<b>\$156,138.78</b>	<b>\$131,766.63</b>	<b>\$24,372.15</b>	<b>18.50%</b>
9504 - AMEX - Accounts Payable	\$0.00	\$0.00	\$0.00	0.00%
9505 - CalCard - Accounts Payable	\$7,537.46	\$3,730.63	\$3,806.83	102.04%
<b>Total Accounts Payable</b>	<b>\$163,676.24</b>	<b>\$135,497.26</b>	<b>\$28,178.98</b>	<b>20.80%</b>

**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
As of May 2022**

Financial Row	Amount (As of May 2022)	Comparison Amount (As of May 2021)	Variance	% Variance
<b>Credit Card</b>				
6539 - 2540 - CalCard - Hussey	(\$52,595.54)	\$0.00	(\$52,595.54)	0.00%
6539 - 7280 - CalCard - Wood	(\$9,441.16)	\$0.00	(\$9,441.16)	0.00%
9515-1039 - American Express - Darby	\$0.00	\$0.00	\$0.00	0.00%
9515-1047 - American Express - Hussey	\$0.00	\$60.29	(\$60.29)	-100.00%
<b>Total Credit Card</b>	<b>(\$62,036.70)</b>	<b>\$60.29</b>	<b>(\$62,096.99)</b>	<b>-102,997.16%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$30,081.31	(\$46,515.92)	\$76,597.23	-164.67%
9530 - Garnishment/Lien Payable	(\$17,952.84)	(\$6,196.22)	(\$11,756.62)	189.74%
9550 - Retirement Liability - PERS	\$183,096.98	\$78,526.78	\$104,570.20	133.17%
9552 - Sales Taxes Payable CA	\$1,070.54	\$3,442.08	(\$2,371.54)	-68.90%
9555 - Retirement Liability - STRS	\$751,739.67	\$365,901.77	\$385,837.90	105.45%
9558 - Retirement Liability - PARS	\$1,901.28	\$0.00	\$1,901.28	0.00%
9570 - Wages Payable	(\$558.75)	\$0.00	(\$558.75)	0.00%
9573 - Accrued Salaries	\$334,688.69	\$29,034.19	\$305,654.50	1,052.74%
9574 - Accrued Payroll Taxes	\$0.00	\$46.44	(\$46.44)	-100.00%
9580 - 403B Payable	\$50,411.82	\$41,647.00	\$8,764.82	21.05%
9585 - Other Payroll Liabilities	\$79,208.34	\$139,357.20	(\$60,148.86)	-43.16%
9589 - OPEB Current Liability	\$31,396.96	\$25,929.50	\$5,467.46	21.09%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9620 - Due to Student Groups/Other Agencies	\$118,365.07	\$70,627.14	\$47,737.93	67.59%
9621 - Due to (From) School 1	\$308,722.12	\$393,575.44	(\$84,853.32)	-21.56%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$427,087.19</b>	<b>\$464,202.58</b>	<b>(\$37,115.39)</b>	<b>-8.00%</b>
9650 - Deferred Revenue	\$2,565,528.87	\$0.00	\$2,565,528.87	0.00%
9651 - Deferred Deposits	\$123,488.43	\$119,393.00	\$4,095.43	3.43%
9652 - Deferred Tuition	\$1,148,405.00	\$623,500.00	\$524,905.00	84.19%
Refunds Payable	\$124.00	\$742.00	(\$618.00)	-83.29%
<b>Total Other Current Liability</b>	<b>\$5,709,717.49</b>	<b>\$1,839,010.40</b>	<b>\$3,870,707.09</b>	<b>210.48%</b>
<b>Total Current Liabilities</b>	<b>\$5,811,357.03</b>	<b>\$1,974,567.95</b>	<b>\$3,836,789.08</b>	<b>194.31%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$35,131,206.48	\$32,971,888.00	\$2,159,318.48	6.55%
9665 - Compensated Absences Payable	\$232,691.11	\$193,596.42	\$39,094.69	20.19%
9669 - Other general Long Term Debt	\$0.00	\$3,815,700.00	(\$3,815,700.00)	-100.00%
<b>Total Long Term Liabilities</b>	<b>\$35,363,897.59</b>	<b>\$36,981,184.42</b>	<b>(\$1,617,286.83)</b>	<b>-4.37%</b>
<b>Equity</b>				
<b>Equity</b>				
9760 - Fund Balance (Deficit)	\$14,865,054.13	\$6,027,612.68	\$8,837,441.45	146.62%
9793 - Audit Adjustments	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9796 - Net Investments in Capital Assets	\$0.00	\$0.00	\$0.00	0.00%
9797 - Temporarily Restricted	\$1,207,650.41	\$0.00	\$1,207,650.41	0.00%
<b>Total - Equity</b>	<b>\$19,888,404.54</b>	<b>\$6,027,612.68</b>	<b>\$13,860,791.86</b>	<b>229.95%</b>
Retained Earnings	\$0.00	(\$123.00)	\$123.00	-100.00%
Net Income	(\$3,656,472.89)	\$9,111,843.95	(\$12,768,316.84)	-140.13%
<b>Total Equity</b>	<b>\$16,231,931.65</b>	<b>\$15,139,333.63</b>	<b>\$1,092,598.02</b>	<b>7.22%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$57,407,186.27</b>	<b>\$54,095,086.00</b>	<b>\$3,312,100.27</b>	<b>6.12%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From July 2021 to May 2022**

Financial Row	Amount (May 2022)	Comparative Amount (May 2021)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$11,810,630.00	\$15,881,746.00	(\$4,071,116.00)	-25.63%
8012 - Education Protection Account Entitlement	\$7,634,860.00	\$5,912,924.00	\$1,721,936.00	29.12%
8019 - State Aid - Prior Years	\$306,008.00	(\$377,386.00)	\$683,394.00	-181.09%
8096 - Charter Schools in Lieu of Property Taxes	\$9,564,185.00	\$8,942,150.97	\$622,034.03	6.96%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$29,315,683.00</b>	<b>\$30,359,434.97</b>	<b>(\$1,043,751.97)</b>	<b>-3.44%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$0.00	\$0.00	\$0.00	0.00%
8220 - Child Nutrition Programs	\$1,038,398.05	\$398,192.69	\$640,205.36	160.78%
8221 - Donated Food Commodities	\$16,931.04	\$31,458.46	(\$14,527.42)	-46.18%
8285 - Interagency Contracts Between LEAs	\$857,698.00	\$693,964.00	\$163,734.00	23.59%
8290 - Every Student Succeeds Act	\$799,741.72	\$178,810.15	\$620,931.57	347.26%
8291 - Title I	\$0.00	\$363,348.00	(\$363,348.00)	-100.00%
8292 - Title II	\$0.00	\$19,252.00	(\$19,252.00)	-100.00%
8294 - Title IV	\$0.00	\$16,288.00	(\$16,288.00)	-100.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$799,741.72</b>	<b>\$577,698.15</b>	<b>\$222,043.57</b>	<b>38.44%</b>
8295 - Federal Learning Loss Funding	\$159,937.00	\$838,744.54	(\$678,807.54)	-80.93%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$99,419.84	\$0.00	\$99,419.84	0.00%
8299 - All Other Federal Revenue	\$192,221.46	\$93,124.76	\$99,096.70	106.41%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$291,641.30</b>	<b>\$93,124.76</b>	<b>\$198,516.54</b>	<b>213.17%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$3,164,347.11</b>	<b>\$2,633,182.60</b>	<b>\$531,164.51</b>	<b>20.17%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$0.00	\$0.00	\$0.00	0.00%
<b>Total - 8380 - Special Ed</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
8520 - Child Nutrition - State	\$96,119.37	\$31,524.90	\$64,594.47	204.90%
8550 - Mandated Cost Reimbursements	\$161,596.00	\$158,323.00	\$3,273.00	2.07%
8560 - State Lottery Revenue	\$483,594.16	\$384,017.30	\$99,576.86	25.93%
8590 - All Other State Revenue	\$1,547,711.12	\$2,471,392.08	(\$923,680.96)	-37.37%
<b>Total - 8300 - Other State Revenues</b>	<b>\$2,289,020.65</b>	<b>\$3,045,257.28</b>	<b>(\$756,236.63)</b>	<b>-24.83%</b>
<b>8600 - Other Local Revenue</b>				
8600 - Other Local Revenue	\$15,440.60	\$0.00	\$15,440.60	0.00%
<b>8631 - Sales</b>				
8634 - Food Service Sales	\$71,325.75	(\$326.83)	\$71,652.58	-21923.50%
<b>Total - 8631 - Sales</b>	<b>\$71,325.75</b>	<b>(\$326.83)</b>	<b>\$71,652.58</b>	<b>-21923.50%</b>
8650 - Leases and Rentals	\$32,967.50	\$0.00	\$32,967.50	0.00%
<b>8660 - Interest</b>				
8660 - Interest	\$100,731.69	\$478,932.92	(\$378,201.23)	-78.97%
8661 - Dividends	\$342,114.57	\$0.00	\$342,114.57	0.00%
8664 - Gain (Loss) on Sale of Investments	\$375,482.89	\$0.00	\$375,482.89	0.00%
<b>Total - 8660 - Interest</b>	<b>\$818,329.15</b>	<b>\$478,932.92</b>	<b>\$339,396.23</b>	<b>70.87%</b>
8662 - Net Increase (Decrease) in the Fair Value of Investments	(\$3,233,928.21)	\$4,358,139.01	(\$7,592,067.22)	-174.20%
8677 - Interagency Services Between LEAs	\$2,678,862.37	\$2,203,691.45	\$475,170.92	21.56%
8690 - Other Local Revenue	\$312,999.81	\$148,954.46	\$164,045.35	110.13%
8710 - Tuition	\$1,409,619.25	\$0.00	\$1,409,619.25	0.00%
8804 - ASB Revenues	\$86,255.29	\$479.00	\$85,776.29	17907.37%
<b>Total - 8600 - Other Local Revenue</b>	<b>\$2,191,871.51</b>	<b>\$7,189,870.01</b>	<b>(\$4,997,998.50)</b>	<b>-69.51%</b>
<b>Total - 8000 - Revenue</b>	<b>\$36,960,922.27</b>	<b>\$43,227,744.86</b>	<b>(\$6,266,822.59)</b>	<b>-14.50%</b>
<b>Total - Income</b>	<b>\$36,960,922.27</b>	<b>\$43,227,744.86</b>	<b>(\$6,266,822.59)</b>	<b>-14.50%</b>
<b>Gross Profit</b>	<b>\$36,960,922.27</b>	<b>\$43,227,744.86</b>	<b>(\$6,266,822.59)</b>	<b>-14.50%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$12,750,994.40	\$11,110,862.00	\$1,640,132.40	14.76%
1200 - Certificated Pupil Support Salaries	\$1,975,749.25	\$1,620,564.30	\$355,184.95	21.92%
1300 - Certificated Supervisor & Administrator Salaries	\$1,067,846.72	\$863,821.93	\$204,024.79	23.62%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$15,794,590.37</b>	<b>\$13,595,248.23</b>	<b>\$2,199,342.14</b>	<b>16.18%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$1,061,106.13	\$912,293.37	\$148,812.76	16.31%
2200 - Classified Support Salaries	\$1,524,749.62	\$1,269,916.38	\$254,833.24	20.07%
2300 - Classified Supervisor & Administrator Salaries	\$624,194.84	\$627,620.03	(\$3,425.19)	-0.55%
2400 - Classified Clerical & Office Salaries	\$918,663.55	\$793,966.46	\$124,697.09	15.71%
2900 - Classified Other Salaries	\$67,732.01	\$69,290.28	(\$1,558.27)	-2.25%

**El Camino Real Charter High School  
Comparative Income Statement  
From July 2021 to May 2022**

Financial Row	Amount (May 2022)	Comparative Amount (May 2021)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Total - 2000 - Classified Salaries</b>	<b>\$4,196,446.15</b>	<b>\$3,673,086.52</b>	<b>\$523,359.63</b>	<b>14.25%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$2,383,040.15	\$2,004,354.71	\$378,685.44	18.89%
3102 - State Teachers Retirement System, classified positions	\$92,541.78	\$61,822.16	\$30,719.62	49.69%
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$42,345.37	\$35,467.67	\$6,877.70	19.39%
3202 - Public Employees Retirement System, classified positions	\$697,603.40	\$614,165.38	\$83,438.02	13.59%
<b>Total - 3200 - PERS</b>	<b>\$739,948.77</b>	<b>\$649,633.05</b>	<b>\$90,315.72</b>	<b>13.90%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$240,736.76	\$184,205.64	\$56,531.12	30.69%
3302 - OASDI/Alternative, classified positions	\$267,268.62	\$244,466.11	\$22,802.51	9.33%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$508,005.38</b>	<b>\$428,671.75</b>	<b>\$79,333.63</b>	<b>18.51%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3401 - Health & Welfare Benefits - Certificated Positions	\$2,403,493.26	\$2,476,951.75	(\$73,458.49)	-2.97%
3402 - Health and Welfare Benefits - Classified Positions	\$960,382.62	\$919,327.05	\$41,055.57	4.47%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$3,363,875.88</b>	<b>\$3,396,278.80</b>	<b>(\$32,402.92)</b>	<b>-0.95%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$68,098.92	\$8,955.35	\$59,143.57	660.43%
3502 - State Unemploy. Insurance - Classified Positions	\$15,764.36	\$2,380.54	\$13,383.82	562.22%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$83,863.28</b>	<b>\$11,335.89</b>	<b>\$72,527.39</b>	<b>639.80%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$132,071.29	\$112,745.67	\$19,325.62	17.14%
3602 - Workers' Comp Insurance - Classified Positions	\$38,162.41	\$40,909.59	(\$2,747.18)	-6.72%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$170,233.70</b>	<b>\$153,655.26</b>	<b>\$16,578.44</b>	<b>10.79%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$2,216,203.09	\$2,340,386.40	(\$124,183.31)	-5.31%
3702 - OPEB, Allocated, Classified Positions	\$588,889.39	\$627,941.60	(\$39,052.21)	-6.22%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,805,092.48</b>	<b>\$2,968,328.00</b>	<b>(\$163,235.52)</b>	<b>-5.50%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$0.00	\$0.00	\$0.00	0.00%
3902 - Other Benefits - Classified Positions	\$7,273.94	\$7,119.02	\$154.92	2.18%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$7,273.94</b>	<b>\$7,119.02</b>	<b>\$154.92</b>	<b>2.18%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$10,153,875.36</b>	<b>\$9,681,198.64</b>	<b>\$472,676.72</b>	<b>4.88%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$244,937.27	\$123,871.83	\$121,065.44	97.73%
4200 - Books & Other Reference Materials	\$7,526.69	\$39,991.43	(\$32,464.74)	-81.18%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$26,862.80	\$37,063.14	(\$10,200.34)	-27.52%
4325 - Instructional Materials & Supplies	\$353,444.16	\$154,055.35	\$199,388.81	129.43%
4330 - Office Supplies	\$78,164.94	\$53,004.55	\$25,160.39	47.47%
4345 - Non Instructional Student Materials & Supplies	\$566,096.89	\$200,102.21	\$365,994.68	182.90%
4350 - ASB Supplies	\$34,936.65	\$0.00	\$34,936.65	0.00%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$1,059,505.44</b>	<b>\$444,225.25</b>	<b>\$615,280.19</b>	<b>138.51%</b>
4400 - Noncapitalized Equipment	\$1,413,722.52	\$838,306.51	\$575,416.01	68.64%
<b>4700 - Food</b>				
4710 - Student Food Services	\$269,933.26	\$169,663.42	\$100,269.84	59.10%
<b>Total - 4700 - Food</b>	<b>\$269,933.26</b>	<b>\$169,663.42</b>	<b>\$100,269.84</b>	<b>59.10%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$2,995,625.18</b>	<b>\$1,616,058.44</b>	<b>\$1,379,566.74</b>	<b>85.37%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$812.29	\$19,280.38	(\$18,468.09)	-95.79%
5100 - Subagreement for Services	\$0.00	\$61,726.38	(\$61,726.38)	-100.00%
5200 - Employee Travel	\$37,254.51	\$9,475.49	\$27,779.02	293.17%
5210 - Conferences and Professional Development	\$19,227.15	\$14,386.59	\$4,840.56	33.65%
5300 - Dues & Memberships	\$296,200.48	\$185,384.23	\$110,816.25	59.78%
5400 - Insurance	\$340,376.00	\$244,188.63	\$96,187.37	39.39%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$411,953.19	\$739,325.94	(\$327,372.75)	-44.28%
5520 - Security	\$407,287.51	\$9,456.88	\$397,830.63	4206.79%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$819,240.70</b>	<b>\$748,782.82</b>	<b>\$70,457.88</b>	<b>9.41%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5600 - Rentals, Leases, & Repairs	\$18,745.87	\$0.00	\$18,745.87	0.00%
5605 - Equipment Leases	\$48,845.50	\$101,820.36	(\$52,974.86)	-52.03%
5610 - Rent	\$140.00	\$574.83	(\$434.83)	-75.64%
5616 - Repairs and Maintenance - Computers	\$21,156.32	\$24,218.29	(\$3,061.97)	-12.64%

**El Camino Real Charter High School  
Comparative Income Statement  
From July 2021 to May 2022**

Financial Row	Amount (May 2022)	Comparative Amount (May 2021)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
5620 - Utilities	\$606,755.00	\$0.00	\$606,755.00	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$8,910.66	\$3,075.38	\$5,835.28	189.74%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$704,553.35</b>	<b>\$129,688.86</b>	<b>\$574,864.49</b>	<b>443.26%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$36,133.59	\$35,699.48	\$434.11	1.22%
5807 - Investment Taxes	\$14,879.78	\$0.00	\$14,879.78	0.00%
5808 - Investment Fees	\$208,644.17	\$274,337.16	(\$65,692.99)	-23.95%
5809 - Banking Fees	\$20,829.52	(\$15,036.01)	\$35,865.53	-238.53%
5812 - Business Services	\$48,000.00	\$0.00	\$48,000.00	0.00%
5815 - Consultants - Instructional	\$1,497,053.96	\$1,006,164.63	\$490,889.33	48.79%
5820 - Consultants - Non Instructional - Custom 1	\$1,004,639.74	\$718,794.77	\$285,844.97	39.77%
5824 - District Oversight Fees	\$332,331.00	\$319,792.30	\$12,538.70	3.92%
5825 - ASB Consultants	\$4,930.00	\$0.00	\$4,930.00	0.00%
5830 - Field Trips Expenses	\$202,541.12	\$12,346.01	\$190,195.11	1540.54%
5833 - Fines and Penalties	\$0.00	\$31.06	(\$31.06)	-100.00%
5840 - Onboarding Fees	\$1,999.00	\$1,317.54	\$681.46	51.72%
5841 - Professional Development Food	\$60.48	\$0.00	\$60.48	0.00%
5845 - Legal Fees	\$271,995.95	\$196,826.34	\$75,169.61	38.19%
5848 - Licenses and Other Fees	\$4,609.03	\$3,638.94	\$970.09	26.66%
5851 - Marketing and Student Recruiting	\$50,469.43	\$40,380.42	\$10,089.01	24.98%
5857 - Payroll Fees	\$94,143.30	\$69,342.10	\$24,801.20	35.77%
5872 - Special Education Encroachment	\$657,214.00	\$614,733.08	\$42,480.92	6.91%
5884 - Substitutes	\$439,378.89	\$209,126.12	\$230,252.77	110.10%
5899 - Miscellaneous Operating Expenses	\$200.00	\$0.00	\$200.00	0.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$4,890,052.96</b>	<b>\$3,487,493.94</b>	<b>\$1,402,559.02</b>	<b>40.22%</b>
5900 - Communications	\$110,590.40	\$136,141.56	(\$25,551.16)	-18.77%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$7,218,307.84</b>	<b>\$5,036,548.88</b>	<b>\$2,181,758.96</b>	<b>43.32%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$258,550.26	\$459,760.20	(\$201,209.94)	-43.76%
<b>Total - 6000 - Capital Outlay</b>	<b>\$258,550.26</b>	<b>\$459,760.20</b>	<b>(\$201,209.94)</b>	<b>-43.76%</b>
<b>Total - Expense</b>	<b>\$40,617,395.16</b>	<b>\$34,061,900.91</b>	<b>\$6,555,494.25</b>	<b>19.25%</b>
<b>Net Ordinary Income</b>	<b>(\$3,656,472.89)</b>	<b>\$9,165,843.95</b>	<b>(\$12,822,316.84)</b>	<b>-139.89%</b>
<b>Net Income</b>	<b>(\$3,656,472.89)</b>	<b>\$9,165,843.95</b>	<b>(\$12,822,316.84)</b>	<b>-139.89%</b>

**El Camino Real Charter High School  
2nd Interim Budget vs. Actual  
From July 2021 to May 2022**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$11,810,630.00	\$14,993,119.70	\$3,182,489.70	78.77%
8012 - Education Protection Account Entitlement	\$7,634,860.00	\$10,736,470.30	\$3,101,610.30	71.11%
8019 - State Aid - Prior Years	\$306,008.00	(\$67.00)	(\$306,075.00)	-456728.36%
8096 - Charter Schools in Lieu of Property Taxes	\$9,564,185.00	\$9,520,518.00	(\$43,667.00)	100.46%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$29,315,683.00</b>	<b>\$35,250,041.00</b>	<b>\$5,934,358.00</b>	<b>83.16%</b>
<b>8100 - Federal Revenue</b>				
8220 - Child Nutrition Programs	\$1,038,398.05	\$834,877.00	(\$203,521.05)	124.38%
8221 - Donated Food Commodities	\$16,931.04	\$0.00	(\$16,931.04)	N/A
8285 - Interagency Contracts Between LEAs	\$857,698.00	\$908,764.00	\$51,066.00	94.38%
<b>8290 - Every Student Succeeds Act</b>				
8290 - Every Student Succeeds Act	\$799,741.72	\$0.00	(\$799,741.72)	N/A
8291 - Title I	\$0.00	\$384,238.00	\$384,238.00	0.00%
8292 - Title II	\$0.00	\$78,930.00	\$78,930.00	0.00%
8293 - Title III	\$0.00	\$7,839.00	\$7,839.00	0.00%
8294 - Title IV	\$0.00	\$26,948.00	\$26,948.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$799,741.72</b>	<b>\$497,955.00</b>	<b>(\$301,786.72)</b>	<b>160.61%</b>
8295 - Federal Learning Loss Funding	\$159,937.00	\$75,737.00	(\$84,200.00)	211.17%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$99,419.84	\$0.00	(\$99,419.84)	N/A
8299 - All Other Federal Revenue	\$192,221.46	\$751,223.00	\$559,001.54	25.59%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$291,641.30</b>	<b>\$751,223.00</b>	<b>\$559,001.54</b>	<b>38.82%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$3,164,347.11</b>	<b>\$3,068,556.00</b>	<b>\$3,628.73</b>	<b>103.12%</b>
<b>8300 - Other State Revenues</b>				
8520 - Child Nutrition - State	\$96,119.37	\$56,442.00	(\$39,677.37)	170.30%
8550 - Mandated Cost Reimbursements	\$161,596.00	\$161,596.00	\$0.00	100.00%
8560 - State Lottery Revenue	\$483,594.16	\$746,741.00	\$263,146.84	64.76%
8590 - All Other State Revenue	\$1,547,711.12	\$2,815,614.00	\$1,267,902.88	54.97%
<b>Total - 8300 - Other State Revenues</b>	<b>\$2,289,020.65</b>	<b>\$3,780,393.00</b>	<b>\$1,491,372.35</b>	<b>60.55%</b>
<b>8600 - Other Local Revenue</b>				
8600 - Other Local Revenue	\$15,440.60	\$0.00	(\$15,440.60)	N/A
<b>8631 - Sales</b>				
8634 - Food Service Sales	\$71,325.75	\$59,641.00	(\$11,684.75)	119.59%
8650 - Leases and Rentals	\$32,967.50	\$37,500.00	\$4,532.50	87.91%
<b>8660 - Interest</b>				
8660 - Interest	\$100,731.69	\$340,000.00	\$239,268.31	29.63%
8661 - Dividends	\$342,114.57	\$0.00	(\$342,114.57)	N/A
8664 - Gain (Loss) on Sale of Investments	\$375,482.89	\$0.00	(\$375,482.89)	N/A
<b>Total - 8660 - Interest</b>	<b>\$818,329.15</b>	<b>\$340,000.00</b>	<b>(\$478,329.15)</b>	<b>240.69%</b>
8662 - Net Increase (Decrease) in the Fair Value of Investments	(\$3,233,928.21)	\$0.00	\$3,233,928.21	N/A
8677 - Interagency Services Between LEAs	\$2,678,862.37	\$2,572,949.00	(\$105,913.37)	104.12%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$312,999.81	\$0.00	(\$312,999.81)	N/A
8699 - All Other Local Revenue	\$0.00	\$332,859.00	\$332,859.00	0.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$312,999.81</b>	<b>\$332,859.00</b>	<b>\$19,859.19</b>	<b>94.03%</b>
8710 - Tuition	\$1,409,619.25	\$605,000.00	(\$804,619.25)	232.99%
8804 - ASB Revenues	\$86,255.29	\$150,000.00	\$63,744.71	57.50%
<b>Total - 8600 - Other Local Revenue</b>	<b>\$2,191,871.51</b>	<b>\$4,097,949.00</b>	<b>\$1,906,077.49</b>	<b>53.49%</b>
<b>Total - 8000 - Revenue</b>	<b>\$36,960,922.27</b>	<b>\$46,196,939.00</b>	<b>\$9,335,436.57</b>	<b>80.01%</b>
<b>Total - Income</b>	<b>\$36,960,922.27</b>	<b>\$46,196,939.00</b>	<b>\$9,335,436.57</b>	<b>80.01%</b>
<b>Gross Profit</b>	<b>\$36,960,922.27</b>	<b>\$46,196,939.00</b>	<b>\$9,335,436.57</b>	<b>80.01%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$12,750,994.40	\$14,659,088.00	\$1,908,093.60	86.98%
1200 - Certificated Pupil Support Salaries	\$1,975,749.25	\$1,839,386.00	(\$136,363.25)	107.41%
1300 - Certificated Supervisor & Administrator Salaries	\$1,067,846.72	\$1,240,731.00	\$172,884.28	86.07%
1900 - Other Certificated Salaries	\$0.00	\$51,393.00	\$51,393.00	0.00%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$15,794,590.37</b>	<b>\$17,790,598.00</b>	<b>\$1,996,007.63</b>	<b>88.78%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$1,061,106.13	\$943,691.00	(\$117,415.13)	112.44%
2200 - Classified Support Salaries	\$1,524,749.62	\$1,591,848.00	\$67,098.38	95.78%
2300 - Classified Supervisor & Administrator Salaries	\$624,194.84	\$708,921.00	\$84,726.16	88.05%
2400 - Classified Clerical & Office Salaries	\$918,663.55	\$970,521.00	\$51,857.45	94.66%
2900 - Classified Other Salaries	\$67,732.01	\$236,013.00	\$168,280.99	28.70%
<b>Total - 2000 - Classified Salaries</b>	<b>\$4,196,446.15</b>	<b>\$4,450,994.00</b>	<b>\$254,547.85</b>	<b>94.28%</b>
<b>3000 - Employee Benefits</b>				

**El Camino Real Charter High School  
2nd Interim Budget vs. Actual  
From July 2021 to May 2022**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$2,383,040.15	\$2,870,657.00	\$487,616.85	83.01%
3102 - State Teachers Retirement System, classified positions	\$92,541.78	\$57,330.00	(\$35,211.78)	161.42%
<b>Total - 3100 - STRS</b>	<b>\$2,475,581.93</b>	<b>\$2,927,987.00</b>	<b>\$452,405.07</b>	<b>84.55%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$42,345.37	\$27,740.00	(\$14,605.37)	152.65%
3202 - Public Employees Retirement System, classified positions	\$697,603.40	\$797,506.00	\$99,902.60	87.47%
<b>Total - 3200 - PERS</b>	<b>\$739,948.77</b>	<b>\$825,246.00</b>	<b>\$85,297.23</b>	<b>89.66%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$240,736.76	\$271,781.00	\$31,044.24	88.58%
3302 - OASDI/Alternative, classified positions	\$267,268.62	\$337,908.00	\$70,639.38	79.10%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$508,005.38</b>	<b>\$609,689.00</b>	<b>\$101,683.62</b>	<b>83.32%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3401 - Health & Welfare Benefits - Certificated Positions	\$2,403,493.26	\$2,888,308.00	\$484,814.74	83.21%
3402 - Health and Welfare Benefits - Classified Positions	\$960,382.62	\$857,677.00	(\$102,705.62)	111.97%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$3,363,875.88</b>	<b>\$3,745,985.00</b>	<b>\$382,109.12</b>	<b>89.80%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$68,098.92	\$88,722.00	\$20,623.08	76.76%
3502 - State Unemploy. Insurance - Classified Positions	\$15,764.36	\$22,414.00	\$6,649.64	70.33%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$83,863.28</b>	<b>\$111,136.00</b>	<b>\$27,272.72</b>	<b>75.46%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$132,071.29	\$224,262.00	\$202,171.00	20217100.00%
3602 - Workers' Comp Insurance - Classified Positions	\$38,162.41	\$55,374.00	\$17,211.59	68.92%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$170,233.70</b>	<b>\$279,636.00</b>	<b>\$219,382.59</b>	<b>60.88%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$2,216,203.09	\$2,365,654.00	\$149,450.91	93.68%
3702 - OPEB, Allocated, Classified Positions	\$588,889.39	\$635,546.00	\$46,656.61	92.66%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,805,092.48</b>	<b>\$3,001,200.00</b>	<b>\$196,107.52</b>	<b>93.47%</b>
<b>3900 - Other Employee Benefits</b>				
3902 - Other Benefits - Classified Positions	\$7,273.94	\$8,100.00	\$826.06	89.80%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$7,273.94</b>	<b>\$8,100.00</b>	<b>\$826.06</b>	<b>89.80%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$10,153,875.36</b>	<b>\$11,508,979.00</b>	<b>\$1,465,083.93</b>	<b>88.23%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$244,937.27	\$269,080.00	\$24,142.73	91.03%
4200 - Books & Other Reference Materials	\$7,526.69	\$10,565.00	\$3,038.31	71.24%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$26,862.80	\$31,509.00	\$4,646.20	85.25%
4325 - Instructional Materials & Supplies	\$353,444.16	\$330,343.00	(\$23,101.16)	106.99%
4330 - Office Supplies	\$78,164.94	\$90,593.00	\$12,428.06	86.28%
4345 - Non Instructional Student Materials & Supplies	\$566,096.89	\$493,110.00	(\$72,986.89)	114.80%
4350 - ASB Supplies	\$34,936.65	\$0.00	(\$34,936.65)	N/A
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$1,059,505.44</b>	<b>\$945,555.00</b>	<b>(\$113,950.44)</b>	<b>112.05%</b>
4400 - Noncapitalized Equipment	\$1,413,722.52	\$1,150,000.00	(\$263,722.52)	122.93%
<b>4700 - Food</b>				
4710 - Student Food Services	\$269,933.26	\$349,687.00	\$79,753.74	77.19%
<b>Total - 4700 - Food</b>	<b>\$269,933.26</b>	<b>\$349,687.00</b>	<b>\$79,753.74</b>	<b>77.19%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$2,995,625.18</b>	<b>\$2,724,887.00</b>	<b>(\$270,738.18)</b>	<b>109.94%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$812.29	\$33,295.00	\$32,482.71	2.44%
5100 - Subagreement for Services	\$0.00	\$60,000.00	\$60,000.00	0.00%
5200 - Employee Travel	\$37,254.51	\$30,046.00	(\$7,208.51)	123.99%
5210 - Conferences and Professional Development	\$19,227.15	\$75,000.00	\$55,772.85	25.64%
5300 - Dues & Memberships	\$296,200.48	\$288,597.00	(\$7,603.48)	102.63%
5400 - Insurance	\$340,376.00	\$413,948.00	\$73,572.00	82.23%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$411,953.19	\$416,358.00	\$4,404.81	98.94%
5520 - Security	\$407,287.51	\$600,000.00	\$192,712.49	67.88%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$819,240.70</b>	<b>\$1,016,358.00</b>	<b>\$197,117.30</b>	<b>80.61%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5600 - Rentals, Leases, & Repairs	\$18,745.87	\$0.00	(\$18,745.87)	N/A
5605 - Equipment Leases	\$48,845.50	\$100,014.00	\$51,168.50	48.84%
5610 - Rent	\$140.00	\$5,665.00	\$5,525.00	2.47%
5616 - Repairs and Maintenance - Computers	\$21,156.32	\$14,110.00	(\$7,046.32)	149.94%
5620 - Utilities	\$606,755.00	\$671,377.00	\$64,622.00	90.37%
5631 - Other Rentals, Leases and Repairs 1	\$8,910.66	\$4,120.00	(\$4,790.66)	216.28%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$704,553.35</b>	<b>\$795,286.00</b>	<b>\$90,732.65</b>	<b>88.59%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$36,133.59	\$42,925.00	\$6,791.41	84.18%
5807 - Investment Taxes	\$14,879.78	\$25,000.00	\$10,120.22	59.52%

**El Camino Real Charter High School  
2nd Interim Budget vs. Actual  
From July 2021 to May 2022**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
5808 - Investment Fees	\$208,644.17	\$269,600.00	\$60,955.83	77.39%
5809 - Banking Fees	\$20,829.52	\$35,000.00	\$14,170.48	59.51%
5812 - Business Services	\$48,000.00	\$96,000.00	\$48,000.00	50.00%
5815 - Consultants - Instructional	\$1,497,053.96	\$1,451,092.00	(\$45,961.96)	103.17%
5820 - Consultants - Non Instructional - Custom 1	\$1,004,639.74	\$647,038.00	(\$357,601.74)	155.27%
5824 - District Oversight Fees	\$332,331.00	\$358,715.00	\$26,384.00	92.64%
5825 - ASB Consultants	\$4,930.00	\$0.00	(\$4,930.00)	N/A
5830 - Field Trips Expenses	\$202,541.12	\$298,864.00	\$96,322.88	67.77%
5833 - Fines and Penalties	\$0.00	\$515.00	\$515.00	0.00%
5840 - Onboarding Fees	\$1,999.00	\$5,000.00	\$3,001.00	39.98%
5845 - Legal Fees	\$271,995.95	\$239,476.00	(\$32,519.95)	113.58%
5848 - Licenses and Other Fees	\$4,609.03	\$15,450.00	\$10,840.97	29.83%
5851 - Marketing and Student Recruiting	\$50,469.43	\$90,000.00	\$39,530.57	56.08%
5857 - Payroll Fees	\$94,143.30	\$76,440.00	(\$17,703.30)	123.16%
5872 - Special Education Encroachment	\$657,214.00	\$682,788.00	\$25,574.00	96.25%
5884 - Substitutes	\$439,378.89	\$398,730.00	(\$40,648.89)	110.19%
5899 - Miscellaneous Operating Expenses	\$200.00	\$500.00	\$300.00	40.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$4,890,052.96</b>	<b>\$4,733,133.00</b>	<b>(\$156,919.96)</b>	<b>103.32%</b>
5900 - Communications	\$110,590.40	\$126,643.00	\$16,052.60	87.32%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$7,218,307.84</b>	<b>\$7,572,306.00</b>	<b>\$353,998.16</b>	<b>95.33%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$258,550.26	\$309,748.00	\$51,197.74	83.47%
<b>Total - 6000 - Capital Outlay</b>	<b>\$258,550.26</b>	<b>\$309,748.00</b>	<b>\$51,197.74</b>	<b>83.47%</b>
7438 - Debt Service - Interest	\$0.00	\$0.00	\$0.00	N/A
<b>Total - Expense</b>	<b>\$40,617,395.16</b>	<b>\$44,357,512.00</b>	<b>\$3,850,097.13</b>	<b>91.57%</b>
<b>Net Ordinary Income</b>	<b>(\$3,656,472.89)</b>	<b>\$1,839,427.00</b>	<b>\$5,485,339.44</b>	<b>-198.78%</b>
<b>Net Income</b>	<b>(\$3,656,472.89)</b>	<b>\$1,839,427.00</b>	<b>\$5,485,339.44</b>	<b>-198.78%</b>



**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2021 through May 2022**

Financial Row	2022	2021
<b>Operating Activities</b>		
Net Income	(\$3,656,472.89)	\$9,111,843.95
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$2,262,716.70	(\$481,657.20)
Other Current Asset	(\$6,396,729.09)	(\$2,982,761.44)
Accounts Payable	(\$504,352.45)	\$43,579.45
Sales Tax Payable	\$1,070.54	\$3,442.08
Other Current Liabilities	\$3,112,439.43	(\$920,040.15)
<b>Total Adjustments to Net Income</b>	<b>(\$1,524,854.87)</b>	<b>(\$4,337,437.26)</b>
<b>Total Operating Activities</b>	<b>(\$5,181,327.76)</b>	<b>\$4,774,406.69</b>
<b>Investing Activities</b>		
Fixed Asset	\$97,469.29	\$297,842.09
<b>Total Investing Activities</b>	<b>\$97,469.29</b>	<b>\$297,842.09</b>
<b>Financing Activities</b>		
Long Term Liabilities	(\$1,010,607.52)	\$6,784,028.00
Other Equity	\$3,816,687.69	\$0.00
<b>Total Financing Activities</b>	<b>\$2,806,080.17</b>	<b>\$6,784,028.00</b>
<b>Net Change in Cash for Period</b>	<b>(\$2,277,778.30)</b>	<b>\$11,856,276.78</b>
<b>Cash at Beginning of Period</b>	<b>\$24,062,277.34</b>	<b>\$7,266,175.06</b>
<b>Cash at End of Period</b>	<b>\$21,784,499.04</b>	<b>\$19,122,451.84</b>