

# EL CAMINO REAL CHARTER HIGH SCHOOL

## Multiyear Budget Summary

	2015/16	2015/16	2016/17	2017/18	2018/19
	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>					
<b>Revenue</b>					
General Block Grant	29,491,430		30,939,693	32,362,528	32,928,322
Federal Revenue	1,038,719		1,030,959	1,043,479	1,055,434
Other State Revenues	4,612,401		2,743,267	2,779,736	2,781,729
Local Revenues	1,112,523		1,115,545	1,117,090	1,117,090
Fundraising and Grants	200,000		206,000	210,120	214,322
<b>Total Revenue</b>	<b>36,455,073</b>		<b>36,035,464</b>	<b>37,512,954</b>	<b>38,096,898</b>
<b>Expenses</b>					
Compensation and Benefits	25,244,564		25,462,796	26,925,726	28,024,764
Books and Supplies	2,608,127		2,707,724	2,810,983	2,883,604
Services and Other Operating Expenditures	4,654,681		4,626,892	4,763,654	4,887,849
Capital Outlay	-		500,000	2,000,000	-
<b>Total Expenses</b>	<b>32,507,373</b>		<b>33,297,412</b>	<b>36,500,363</b>	<b>35,796,217</b>
<b>Operating Income (excluding Depreciation)</b>	<b>3,947,700</b>		<b>2,738,051</b>	<b>1,012,591</b>	<b>2,300,681</b>
<i>Operating Income (including Depreciation)</i>	3,683,382		3,090,894	2,888,077	1,709,819
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	13,768,488		17,451,870	20,542,764	23,430,841
Audit Adjustment	-		-	-	-
Beginning Balance (Audited)	13,768,488		17,451,870	20,542,764	23,430,841
Operating Income (including Depreciation)	3,683,382		3,090,894	2,888,077	1,709,819
<b>Ending Fund Balance (including Depreciation)</b>	<b>17,451,870</b>		<b>20,542,764</b>	<b>23,430,841</b>	<b>25,140,660</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>54%</b>		<b>62%</b>	<b>64%</b>	<b>70%</b>

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<b>Enrollment Summary</b>		-	-	-	-	-
9-12		3,689		3,739	3,789	3,789
	<b>Total Enrolled</b>	<b>3,689</b>		<b>3,739</b>	<b>3,789</b>	<b>3,789</b>
<b>ADA %</b>						
9-12		95%		95%	95%	95%
	<b>Average</b>	<b>95%</b>		<b>95%</b>	<b>95%</b>	<b>95%</b>
<b>ADA</b>						
9-12		3504.6		3544.6	3592.1	3592.1
	<b>Total ADA</b>	<b>3504.6</b>		<b>3544.6</b>	<b>3592.1</b>	<b>3592.1</b>

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<b>LCFF Entitlement</b>						
8011	Charter Schools LCFF - State Aid	18,741,854	Backfills State Aid	20,286,654	21,788,898	22,354,692
8012	Education Protection Account Entitlement	4,985,398	Greater of: \$200 per ADA or 23% of State Aid	4,823,069	4,665,534	4,665,534
8096	Charter Schools in Lieu of Property Taxes	5,764,179	In accordance with Local Property Tax of \$1644.77 per ADA	5,829,970	5,908,096	5,908,096
<b>SUBTOTAL - LCFF Entitlement</b>		29,491,430	-	30,939,693	32,362,528	32,928,322
<b>8100 Federal Revenue</b>						
8181	Special Education - Entitlement	674,170	\$192 per ADA	674,170	681,865	691,003
8220	Child Nutrition Programs	148,092	Estimated reimbursement at 39% of total Food Service Cost.	150,209	152,217	152,217
8291	Title I	207,600	\$300 per Title I eligible student	198,000	200,700	203,400
8292	Title II	8,857	\$12.8 per Title II eligible student	8,580	8,697	8,814
8293	Title III	-		-	-	-
<b>SUBTOTAL - Federal Income</b>		1,038,719	-	1,030,959	1,043,479	1,055,434
<b>8300 Other State Revenues</b>						
8381	Special Education - Entitlement (State)	1,986,239	\$567 per ADA	2,008,909	2,035,830	2,035,830
8520	Child Nutrition - State	12,976	Estimated reimbursement at 3.4% of total Food Service Cost.	13,095	13,270	13,270
8550	Mandated Cost Reimbursements	150,053	\$42 per PY ADA	147,046	148,724	150,717
8560	State Lottery Revenue	567,737	\$162 per ADA per SSC	574,217	581,912	581,912
8593	One-Time Mandated Cost Reimbursement	1,895,397	\$530 per PY ADA	-	-	-
<b>SUBTOTAL - Other State Income</b>		4,612,401	-	2,743,267	2,779,736	2,781,729
<b>8600 Other Local Revenue</b>						
8634	Food Service Sales	112,523	Estimated reimbursement at 30% of total Food Service Cost.	115,545	117,090	117,090
8699	All Other Local Revenue	1,000,000	Misc and Foreign Student Program	1,000,000	1,000,000	1,000,000
<b>SUBTOTAL - Local Revenues</b>		1,112,523	-	1,115,545	1,117,090	1,117,090
<b>8800 Donations/Fundraising</b>						
8803	Fundraising	200,000		206,000	210,120	214,322
<b>SUBTOTAL - Fundraising and Grants</b>		200,000	-	206,000	210,120	214,322
<b>TOTAL REVENUE</b>		<b>36,455,073</b>	<b>-</b>	<b>36,035,464</b>	<b>37,512,954</b>	<b>38,096,898</b>

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<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>1000</b>	<b>Certificated Salaries</b>					
1100	Teachers Salaries	9,735,136	131 FTE, includes \$334K in LCAP teacher costs	10,064,625	10,430,717	10,639,331
1101	Teacher - Stipends	1,500,000		-	1,560,600	1,591,812
1200	Certificated Pupil Support Salaries	1,465,684	19 FTE	1,494,998	1,524,898	1,555,396
1300	Certificated Supervisor & Administrator Salaries	796,903	6 FTE	812,841	829,098	845,680
1900	Certificated Other Salaries	719,863	Placeholder for 6% retro increase in pay for certificated staff	-	-	-
<b>SUBTOTAL - Certificated Employees</b>		<b>14,217,587</b>	<b>-</b>	<b>13,902,463</b>	<b>14,345,313</b>	<b>14,632,219</b>
<b>2000</b>	<b>Classified Salaries</b>					
2100	Classified Instructional Aide Salaries	919,912	29.4375 FTE	964,408	1,012,628	1,063,259
2200	Classified Support Salaries	743,444	19.375 FTE	790,414	841,791	896,508
2300	Classified Supervisor & Administrator Salaries	488,720	5 FTE	620,494	756,944	792,083
2400	Classified Clerical & Office Salaries	900,000	24.005 FTE	959,515	1,022,273	1,089,119
2900	Classified Other Salaries	568,695	16.9375 FTE, includes \$205K placeholder for 6% retro increase in pay for classified staff	379,987	395,677	412,029
<b>SUBTOTAL - Classified Employees</b>		<b>3,620,770</b>	<b>-</b>	<b>3,714,818</b>	<b>4,029,313</b>	<b>4,252,997</b>
<b>3000</b>	<b>Employee Benefits</b>					
3100	STRS	1,525,547	10.73% of certificated payroll	1,748,930	2,070,029	2,382,125
3200	PERS	359,232	11.85% of classified payroll	403,625	559,959	648,073
3300	OASDI-Medicare-Alternative	448,673		449,234	477,617	496,652
3400	Health & Welfare Benefits	3,485,000	\$15K per FTE; growing at 5% per year	3,659,250	3,842,213	3,999,594
3500	Unemployment Insurance	8,919		-	8,187	9,443
3600	Workers Comp Insurance	356,767	2% of payroll	352,346	367,493	377,704
3700	PARS	22,069	3.75% of classified payroll eligible for PARS	23,321	24,603	25,956
3900	Other Employee Benefits	1,200,000	Retiree Trust	1,200,000	1,200,000	1,200,000
<b>SUBTOTAL - Employee Benefits</b>		<b>7,406,207</b>	<b>-</b>	<b>7,845,515</b>	<b>8,551,100</b>	<b>9,139,548</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>					
4100	Approved Textbooks & Core Curricula Materials	400,000	\$108 per Student	417,584	435,863	448,939
4200	Books & Other Reference Materials	27,254	\$7 per Student	28,452	29,698	30,589
4315	Custodial Supplies	51,969		53,528	55,134	56,788
4325	Instructional Materials & Supplies	250,000	\$68 per Student	260,990	272,415	280,587
4330	Office Supplies	198,904		204,871	211,017	217,348
4345	Non Instructional Student Materials & Supplies	500,000	\$136 per Student	521,980	544,829	561,174
4400	Noncapitalized Equipment	800,000	\$217 per Student; includes \$245K Microsoft Surface Pros	835,168	871,727	897,879
4710	Student Food Services	380,000	Assumes that 72% of total Food Service Cost is reimbursed	385,150	390,300	390,300
<b>SUBTOTAL - Books and Supplies</b>		<b>2,608,127</b>	<b>-</b>	<b>2,707,724</b>	<b>2,810,983</b>	<b>2,883,604</b>

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<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>					
5200	Travel & Conferences	190,000		195,700	201,571	207,618
5300	Dues & Memberships	150,000		154,500	159,135	163,909
5400	Insurance	177,562	\$51 per Student	182,889	188,375	194,026
5500	Operations & Housekeeping	615,037	\$51253 per Monthly Rate	633,488	652,492	672,067
5605	Equipment Leases	74,130	\$6177 per Monthly Rate	76,354	78,644	81,004
5610	Rent	300,000	\$25000 per Monthly Rate	309,000	318,270	327,818
5631	Other Rentals, Leases and Repairs 1	306,326	\$25527 per Monthly Rate	315,515	324,981	334,730
5809	Banking Fees	30,000	\$2500 per Monthly Rate	30,900	31,827	32,782
5812	Business Services	203,750	Includes \$9K CalPADs	203,750	203,750	203,750
5815	Consultants - Instructional	600,000		618,000	636,540	655,636
5820	Consultants - Non Instructional - Custom 1	350,000		360,500	371,315	382,454
5824	District Oversight Fees	294,914	1.0% of LCFF General Purpose Grant	309,397	323,625	329,283
5830	Field Trips Expenses	260,000	Includes pupil transportation	267,800	275,834	284,109
5839	Fundraising Expenses	200,000		103,000	105,060	107,161
5845	Legal Fees	300,000	Includes \$15K Audit fees	250,000	250,000	250,000
5851	Marketing and Student Recruiting	10,000		10,300	10,609	10,927
5872	Special Education Encroachment	542,963	LAUSD SPED Fair Share	554,299	578,579	595,937
5900	Communications	50,000	\$4167 per Monthly Rate	51,500	53,045	54,636
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>4,654,681</b>		<b>4,626,892</b>	<b>4,763,654</b>	<b>4,887,849</b>

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<b>6000</b>	<b>Capital Outlay</b>					
6200	Buildings & Improvement of Buildings	-		500,000	2,000,000	-
	<b>SUBTOTAL - Capital Outlay</b>	-	-	<b>500,000</b>	<b>2,000,000</b>	-
<b>TOTAL EXPENSES</b>		<b>32,507,373</b>	-	<b>33,297,412</b>	<b>36,500,363</b>	<b>35,796,217</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>264,318</b>	-	<b>147,158</b>	<b>124,514</b>	<b>590,862</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>32,771,691</b>	-	<b>32,944,570</b>	<b>34,624,877</b>	<b>36,387,079</b>