

EL CAMINO REAL CHARTER HIGH SCHOOL

Multiyear Budget Summary

	2015/16	2015/16	2015/16	2016/17	2017/18	2018/19
	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY						
Revenue						
General Block Grant	29,547,494	29,491,430		30,590,541	31,573,973	32,126,210
Federal Revenue	1,127,458	1,038,719		1,028,950	1,028,950	1,028,950
Other State Revenues	2,657,708	4,612,401		2,713,941	2,713,941	2,713,941
Local Revenues	1,112,523	1,112,523		1,114,000	1,114,000	1,114,000
Fundraising and Grants	-	200,000		206,000	210,120	214,322
Total Revenue	34,445,182	36,455,073		35,653,432	36,640,984	37,197,424
Expenses						
Compensation and Benefits	25,401,784	25,244,564		25,245,167	26,471,901	27,553,216
Books and Supplies	2,739,469	2,608,127		2,674,971	2,743,820	2,814,734
Services and Other Operating Expenditures	4,625,591	4,654,681		4,617,145	4,741,674	4,865,311
Capital Outlay	-	-		500,000	2,000,000	-
Total Expenses	32,766,844	32,507,373		33,037,282	35,957,395	35,233,262
Operating Income (excluding Depreciation)	1,678,338	3,947,700		2,616,150	683,590	1,964,162
<i>Operating Income (including Depreciation)</i>	1,414,020	3,683,382		3,116,150	2,683,590	1,464,162
Fund Balance						
Beginning Balance (Unaudited)	13,768,488	13,768,488		17,451,870	20,568,020	23,251,610
Audit Adjustment	-	-		-	-	-
Beginning Balance (Audited)	13,768,488	13,768,488		17,451,870	20,568,020	23,251,610
Operating Income (including Depreciation)	1,414,020	3,683,382		3,116,150	2,683,590	1,464,162
Ending Fund Balance (including Depreciation)	15,182,508	17,451,870		20,568,020	23,251,610	24,715,771
Ending Fund Balance as a % of Expenses	46%	54%		62%	65%	70%

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Detail	Approved Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget
Enrollment Summary						
9-12	-	-		-	-	-
Total Enrolled	3,689	3,689		3,689	3,689	3,689
ADA %						
9-12	95%	95%		95%	95%	95%
Average	95%	95%		95%	95%	95%
ADA						
9-12	3504.6	3504.6		3504.6	3504.6	3504.6
Total ADA	3504.6	3504.6		3504.6	3504.6	3504.6

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LCFF Entitlement							
8011	Charter Schools LCFF - State Aid	17,114,807	18,741,854	Backfills State Aid	20,057,721	21,257,910	21,810,146
8012	Education Protection Account Entitlement	6,618,639	4,985,398	Greater of: \$200 per ADA or 23% of State Aid	4,768,641	4,551,885	4,551,885
8096	Charter Schools in Lieu of Property Taxes	5,814,048	5,764,179	In accordance with Local Property Tax of \$1644.77 per ADA	5,764,179	5,764,179	5,764,179
SUBTOTAL - LCFF Entitlement		29,547,494	29,491,430	-	30,590,541	31,573,973	32,126,210
8100 Federal Revenue							
8181	Special Education - Entitlement	652,687	674,170	\$192 per ADA	674,170	674,170	674,170
8220	Child Nutrition Programs	148,092	148,092	Estimated reimbursement at 39% of total Food Service Cost.	148,200	148,200	148,200
8291	Title I	304,619	207,600	\$300 per Title I eligible student	198,000	198,000	198,000
8292	Title II	8,857	8,857	\$12.8 per Title II eligible student	8,580	8,580	8,580
8293	Title III	13,202	-		-	-	-
SUBTOTAL - Federal Income		1,127,458	1,038,719	-	1,028,950	1,028,950	1,028,950
8300 Other State Revenues							
8381	Special Education - Entitlement (State)	1,926,942	1,986,239	\$567 per ADA	1,986,239	1,986,239	1,986,239
8520	Child Nutrition - State	12,976	12,976	Estimated reimbursement at 3.4% of total Food Service Cost.	12,920	12,920	12,920
8550	Mandated Cost Reimbursements	150,053	150,053	\$42 per PY ADA	147,046	147,046	147,046
8560	State Lottery Revenue	567,737	567,737	\$162 per ADA per SSC	567,737	567,737	567,737
8593	One-Time Mandated Cost Reimbursement	-	1,895,397	\$530 per PY ADA	-	-	-
SUBTOTAL - Other State Income		2,657,708	4,612,401	-	2,713,941	2,713,941	2,713,941
8600 Other Local Revenue							
8634	Food Service Sales	112,523	112,523	Estimated reimbursement at 30% of total Food Service Cost.	114,000	114,000	114,000
8699	All Other Local Revenue	1,000,000	1,000,000	Misc and Foreign Student Program	1,000,000	1,000,000	1,000,000
SUBTOTAL - Local Revenues		1,112,523	1,112,523	-	1,114,000	1,114,000	1,114,000
8800 Donations/Fundraising							
8803	Fundraising	-	200,000		206,000	210,120	214,322
SUBTOTAL - Fundraising and Grants		-	200,000	-	206,000	210,120	214,322
TOTAL REVENUE		34,445,182	36,455,073	-	35,653,432	36,640,984	37,197,424

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EXPENSES							
Compensation & Benefits							
1000	Certificated Salaries						
1100	Teachers Salaries	10,541,951	9,735,136	131 FTE, includes \$334K in LCAP teacher costs	9,904,625	10,102,717	10,304,771
1101	Teacher - Stipends	1,124,760	1,500,000	-	1,530,000	1,560,600	1,591,812
1200	Certificated Pupil Support Salaries	1,308,617	1,465,684	19 FTE	1,494,998	1,524,898	1,555,396
1300	Certificated Supervisor & Administrator Salaries	1,049,198	796,903	6 FTE	812,841	829,098	845,680
1900	Certificated Other Salaries	592,604	719,863	Placeholder for 6% retro increase in pay for certificated staff	-	-	-
SUBTOTAL - Certificated Employees		14,617,130	14,217,587	-	13,742,463	14,017,313	14,297,659
2000	Classified Salaries						
2100	Classified Instructional Aide Salaries	900,000	919,912	29.4375 FTE	964,385	1,012,605	1,063,235
2200	Classified Support Salaries	769,914	743,444	19.375 FTE	790,414	841,791	896,508
2300	Classified Supervisor & Administrator Salaries	500,000	488,720	5 FTE	620,494	756,944	792,083
2400	Classified Clerical & Office Salaries	900,000	900,000	24.005 FTE	959,515	1,022,273	1,089,119
2900	Classified Other Salaries	400,000	568,695	16.9375 FTE, includes \$205K placeholder for 6% retro increase in pay for classified staff	379,681	395,006	410,963
SUBTOTAL - Classified Employees		3,469,914	3,620,770	-	3,714,490	4,028,619	4,251,907
3000	Employee Benefits						
3100	STRS	1,568,418	1,525,547	10.73% of certificated payroll	1,728,802	2,022,698	2,327,659
3200	PERS	411,081	359,232	11.85% of classified payroll	403,595	559,879	647,935
3300	OASDI-Medicare-Alternative	477,397	448,673		446,881	472,793	491,710
3400	Health & Welfare Benefits	3,500,000	3,485,000	\$15K per FTE; growing at 5% per year	3,627,750	3,776,063	3,930,137
3500	Unemployment Insurance	9,044	8,919	-	8,728	9,023	9,275
3600	Workers Comp Insurance	287,489	356,767	2% of payroll	349,139	360,919	370,991
3700	PARS	11,312	22,069	3.75% of classified payroll eligible for PARS	23,318	24,595	25,943
3900	Other Employee Benefits	1,050,000	1,200,000	Retiree Trust	1,200,000	1,200,000	1,200,000
SUBTOTAL - Employee Benefits		7,314,739	7,406,207	-	7,788,214	8,425,969	9,003,650

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4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	500,000	400,000	\$108 per Student	412,000	424,360	437,091
4200	Books & Other Reference Materials	27,254	27,254	\$7 per Student	28,072	28,914	29,781
4315	Custodial Supplies	51,969	51,969		53,528	55,134	56,788
4325	Instructional Materials & Supplies	481,342	250,000	\$68 per Student	257,500	265,225	273,182
4330	Office Supplies	198,904	198,904		204,871	211,017	217,348
4345	Non Instructional Student Materials & Supplies	400,000	500,000	\$136 per Student	515,000	530,450	546,364
4400	Noncapitalized Equipment	700,000	800,000	\$217 per Student; includes \$245K Microsoft Surface Pros	824,000	848,720	874,182
4710	Student Food Services	380,000	380,000	Assumes that 72% of total Food Service Cost is reimbursed	380,000	380,000	380,000
	SUBTOTAL - Books and Supplies	2,739,469	2,608,127	-	2,674,971	2,743,820	2,814,734

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5000	Services & Other Operating Expenses						
5200	Travel & Conferences	130,000	190,000		195,700	201,571	207,618
5300	Dues & Memberships	150,000	150,000		154,500	159,135	163,909
5400	Insurance	177,562	177,562	\$51 per Student	182,889	188,375	194,026
5500	Operations & Housekeeping	615,037	615,037	\$51253 per Monthly Rate	633,488	652,492	672,067
5605	Equipment Leases	74,130	74,130	\$6177 per Monthly Rate	76,354	78,644	81,004
5610	Rent	300,000	300,000	\$25000 per Monthly Rate	309,000	318,270	327,818
5631	Other Rentals, Leases and Repairs 1	306,326	306,326	\$25527 per Monthly Rate	315,515	324,981	334,730
5809	Banking Fees	50,000	30,000	\$2500 per Monthly Rate	30,900	31,827	32,782
5812	Business Services	-	203,750	Includes \$9K CalPADs	203,750	203,750	203,750
5815	Consultants - Instructional	600,000	600,000		618,000	636,540	655,636
5820	Consultants - Non Instructional - Custom 1	666,000	350,000		360,500	371,315	382,454
5824	District Oversight Fees	295,475	294,914	1.0% of LCFF General Purpose Grant	305,905	315,740	321,262
5830	Field Trips Expenses	230,000	260,000	Includes pupil transportation	267,800	275,834	284,109
5839	Fundraising Expenses	200,000	200,000		103,000	105,060	107,161
5845	Legal Fees	255,137	300,000	Includes \$15K Audit fees	250,000	250,000	250,000
5851	Marketing and Student Recruiting	10,000	10,000		10,300	10,609	10,927
5872	Special Education Encroachment	515,926	542,963	LAUSD SPED Fair Share	548,044	564,486	581,420
5900	Communications	50,000	50,000	\$4167 per Monthly Rate	51,500	53,045	54,636
	SUBTOTAL - Services & Other Operating Exp.	4,625,591	4,654,681		4,617,145	4,741,674	4,865,311

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6000	Capital Outlay						
6200	Buildings & Improvement of Buildings	-	-		500,000	2,000,000	-
	SUBTOTAL - Capital Outlay	-	-	-	500,000	2,000,000	-
TOTAL EXPENSES		32,766,844	32,507,373	-	33,037,282	35,957,395	35,233,262
6900	Total Depreciation (includes Prior Years)	264,318	264,318	-	-	-	500,000
TOTAL EXPENSES including Depreciation		33,031,162	32,771,691	-	32,537,282	33,957,395	35,733,262