

El Camino Real Charter School at Highlander

Multiyear Budget Summary

As of most recent monthly close

| | 2017/18 | | 2017/18 | | 2018/19 | | 2019/20 | |
|---|-----------------|------------------------------------|---------|--|---|---|------------------|--|
| | Startup Budget | Projected Budget - Highlander Site | Notes | | Projected Budget - Highlander Site YR 2 | Projected Budget - Highlander Site YR 3 | | |
| SUMMARY | | | | | | | | |
| Revenue | | | | | | | | |
| General Block Grant | - | 1,384,819 | | | 2,629,757 | | 3,930,163 | |
| Federal Revenue | - | 55,880 | | | 66,604 | | 134,739 | |
| Other State Revenues | - | 131,352 | | | 223,013 | | 331,247 | |
| Local Revenues | - | - | | | - | | - | |
| Fundraising and Grants | - | - | | | - | | - | |
| Total Revenue | - | 1,572,050 | | | 2,919,374 | | 4,396,149 | |
| Expenses | | | | | | | | |
| Compensation and Benefits | - | 1,118,815 | | | 1,971,744 | | 2,861,010 | |
| Books and Supplies | 44,550 | 52,200 | | | 141,561 | | 183,765 | |
| Services and Other Operating Expenditure | - | 311,558 | | | 532,933 | | 735,413 | |
| Capital Outlay | - | - | | | - | | - | |
| Total Expenses | 44,550 | 1,482,573 | | | 2,646,238 | | 3,780,188 | |
| Operating Income (excluding Depreciation) | (44,550) | 89,477 | | | 273,137 | | 615,961 | |
| <i>Operating Income (including Depreciation)</i> | (44,550) | 89,477 | | | 273,137 | | 615,961 | |
| Fund Balance | | | | | | | | |
| Beginning Balance (Unaudited) | | (44,550) | | | 44,927 | | 318,064 | |
| Operating Income (including Depreciation) | (44,550) | 89,477 | | | 273,137 | | 615,961 | |
| Ending Fund Balance (including Depreciation) | (44,550) | 44,927 | | | 318,064 | | 934,025 | |
| Ending Fund Balance as a % of Expenses | -100% | 3% | | | 12% | | 25% | |
| Fund balance target (5%) | | | | | | | | |

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| | | Startup Budget | Projected Budget - Highlander Site | Notes | | Projected Budget - Highlander Site YR 2 | | Projected Budget - Highlander Site YR 3 | |
| Detail | | | | | | | | | |
| Enrollment Summary | | | | | | | | | |
| | | - | - | | | - | - | - | - |
| | K-3 | - | 48 | | | - | 70 | - | 92 |
| | 4-6 | - | 132 | | | - | 128 | - | 128 |
| | 7-8 | - | - | | | - | 132 | - | 260 |
| | 9-12 | - | - | | | - | - | - | - |
| | Total Enrolled | - | 180 | | | - | 330 | - | 480 |
| ADA % | | | | | | | | | |
| | K-3 | 0% | 96% | | | - | 96% | - | 96% |
| | 4-6 | 0% | 96% | | | - | 96% | - | 96% |
| | 7-8 | 0% | 96% | | | - | 96% | - | 96% |
| | 9-12 | 0% | 96% | | | - | 96% | - | 96% |
| | Average | 0% | 96% | | | - | 96% | - | 96% |
| ADA | | | | | | | | | |
| | K-3 | 0.0 | 46.1 | | | - | 67.2 | - | 88.3 |
| | 4-6 | 0.0 | 126.7 | | | - | 122.9 | - | 122.9 |
| | 7-8 | 0.0 | 0.0 | | | - | 126.7 | - | 249.6 |
| | 9-12 | 0.0 | 0.0 | | | - | 0.0 | - | 0.0 |
| | Total ADA | 0.0 | 172.8 | | | - | 316.8 | - | 460.8 |

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| General Purpose Entitlement | | | | | | |
| 8011 | Charter Schools General Purpose Entitlement | - | 1,066,043 | \$8014 per ADA per FCMAT calculator 16.1e | 2,045,334 | 3,172,253 |
| 8012 | Education Protection Account Entitlement | - | 34,560 | \$200 per ADA for new schools; based on FCMAT calculator 16.1 assumptions EPA expires midyear 16-17 | 63,360 | - |
| 8096 | Charter Schools in Lieu of Prop. Taxes (was 8096) | - | 284,216 | LAUSD 1415 P2 Property Tax of \$1644.77 per ADA | 521,063 | 757,910 |
| | | - | 1,384,819 | | 2,629,757 | 3,930,163 |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | - | 33,242 | \$192 per ADA, LAUSD Charter SELPA Option 3 | 29,903 | 56,484 |
| 8220 | Child Nutrition Programs | - | 16,443 | Assumes 10% waste factor | 30,296 | 66,158 |
| 8291 | Title I | - | 5,565 | \$159 per Title I eligible student | 5,740 | 10,816 |
| 8292 | Title II | - | 630 | \$18 per Title II eligible student | 665 | 1,280 |
| 8299 | All Other Federal Revenue | - | - | | - | - |
| | SUBTOTAL - Federal Income | - | 55,880 | | 66,604 | 134,739 |
| 8300 Other State Revenues | | | | | | |
| 8381 | Special Education - Entitlement (State) | - | 97,936 | \$567 per ADA, LAUSD Charter SELPA Option 3 | 161,423 | 241,241 |
| 8520 | Child Nutrition - State | - | 1,275 | Assumes 10% waste factor | 2,349 | 3,376 |
| 8550 | Mandated Cost Reimbursements | - | 4,147 | \$24 per ADA | 7,920 | 11,981 |
| 8560 | State Lottery Revenue | - | 27,994 | \$162 per ADA per SSC 15-16 May Revise Dartboard | 51,322 | 74,650 |
| | SUBTOTAL - Other State Income | - | 131,352 | | 223,013 | 331,247 |
| 8800 Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | - | - | | - | - |
| 8802 | Donations - Private | - | - | | - | - |
| 8803 | Fundraising | - | - | | - | - |
| | SUBTOTAL - Fundraising and Grants | - | - | | - | - |
| | TOTAL REVENUE | - | 1,572,050 | | 2,919,374 | 4,396,149 |

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| EXPENSES | | | | | |
| Compensation & Benefits | | | | | |
| 1000 | Certificated Salaries | | | | |
| 1100 | - | 420,000 | 7 FTE, avg. salary \$60k increasing 7% annually | 809,400 | 1,226,058 |
| 1101 | - | 10,500 | 2.5% of teacher salaries, 5% in out years | 40,470 | 61,303 |
| 1103 | - | 4,320 | Estimated teacher absence rate of 2% | 8,089 | 12,365 |
| 1148 | - | 60,000 | 1 FTE YR 1, 2 FTE YR2, avg. salary \$60k | 128,400 | 206,082 |
| 1201 | - | 19,830 | 0.2 FTE (1 day/week YR 1, increasing in out years) | 42,436 | 68,110 |
| 1202 | - | 5,229 | 0.05 FTE YR 1, increasing in out years | 11,190 | 23,947 |
| 1300 | - | 80,000 | 1 Director for start-up YR 1-3, change to Principal YR 4 | 85,600 | 91,592 |
| 1930 | - | 30,000 | 1 FTE shared OSO/Highlander in YR 1, 1 FTE per site in out years | 64,200 | 68,694 |
| | | SUBTOTAL - Certificated Employees | | 1,189,785 | 1,758,151 |
| 2000 | Classified Salaries | | | | |
| 2103 | - | 50,000 | 2 FTE, increasing to 3 FTE YR 2, \$25k annual salary | 80,250 | 114,490 |
| 2400 | - | 70,000 | 2 FTE, salary \$35k | 74,900 | 80,143 |
| 2930 | - | 70,000 | 2 FTE, salary \$35k | 74,900 | 80,143 |
| | | SUBTOTAL - Classified Employees | | 230,050 | 274,776 |
| 3000 | Employee Benefits | | | | |
| 3100 | - | 87,276 | 14.43% of certificated payroll, per SSC | 184,967 | 302,063 |
| 3200 | - | 35,700 | 16.60% of classified payroll per SSC | 51,629 | 73,000 |
| 3300 | - | 25,351 | | 38,351 | 52,438 |
| 3400 | - | 123,500 | \$13000 per FTE per year. Growing at 5% per year. | 232,050 | 343,980 |
| 3500 | - | 7,432 | 3.60% per first ~\$7K of pay per person | 10,836 | 7,812 |
| 3600 | - | 19,677 | 2.40% of payroll | 34,076 | 48,790 |
| | | SUBTOTAL - Employee Benefits | | 551,908 | 828,083 |

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| | | Startup Budget | Projected Budget - Highlander Site | Notes | | Projected Budget - Highlander Site YR 2 | | Projected Budget - Highlander Site YR 3 | |
| 4000 | Books & Supplies | | | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materia | - | 13,500 | \$75 per New Student per ECR budget | | 11,742 | | 11,776 | |
| 4200 | Books & Other Reference Materials | - | 1,800 | \$10 per Student per ECR budget | | 3,420 | | 5,092 | |
| 4300 | Materials & Supplies | 13,050 | - | \$75 per Student | | 25,647 | | 38,192 | |
| 4315 | Custodial Supplies | - | 2,700 | \$15 per Student per ECR budget | | 5,129 | | 7,638 | |
| 4330 | Office Supplies | - | 9,000 | \$50 per Student per ECR budget | | 17,098 | | 25,462 | |
| 4410 | Classroom Furniture, Equipment & Supplies | 21,000 | - | \$3000 per New Classroom | | 21,630 | | 19,096 | |
| 4420 | Computers (individual items less than \$5k) | 10,500 | - | \$1500 per New Classroom for tablet/computer carts | | 10,815 | | 9,548 | |
| 4710 | Student Food Services | - | 25,200 | Est. costs per meal per day | | 46,080 | | 66,960 | |
| | SUBTOTAL - Books and Supplies | 44,550 | 52,200 | | | - | | 141,561 | 183,765 |

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| | Startup Budget | Projected Budget - Highlander Site | Notes | Projected Budget - Highlander Site YR 2 | Projected Budget - Highlander Site YR 3 | |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | Subagreements 1 | - | 31,441 | ECRA Administrative services - 2% of revenues, increasing to 3% in YR 2 | 116,775 | 175,846 |
| 5102 | Subagreements 2 | - | 31,441 | ECRA Academic services - 2% of revenues, increasing to 7% in YR 2 | 116,775 | 175,846 |
| 5300 | Dues & Memberships | - | - | Included in ECRA educational service fee | - | - |
| 5400 | Insurance | - | - | Included in ECRA admin. service fee | - | - |
| 5520 | Security | - | 30,000 | Estimate based on ECRA costs | 30,900 | 31,827 |
| 5535 | Utilities - All Utilities | - | 87,500 | Estimate based on ECRA costs | 90,125 | 92,829 |
| 5605 | Equipment Leases | - | 3,600 | \$20 per Student per ECR budget | 6,839 | 10,185 |
| 5610 | Rent | - | 71,750 | Greater of \$70k + 2.5% annual COLA or 3% of LCFF General Purpose Grant per RFP | 78,893 | 117,905 |
| 5803 | Accounting Fees | - | - | Included in ECRA admin. service fee | - | - |
| 5812 | Business Services | - | - | Included in ECRA admin. service fee | - | - |
| 5815 | Consultants - Instructional | - | - | Included in ECRA educational service fee | - | - |
| 5824 | District Oversight Fees | - | 13,848 | 1.0% of LCFF General Purpose Grant | 26,298 | 39,302 |
| 5830 | Field Trips Expenses | - | 5,250 | 3 Field trips per grade level | 14,000 | 19,000 |
| 5836 | Fingerprinting | - | 1,509 | \$90 per FTE | 2,320 | 3,182 |
| 5843 | Interest - Loans Less than 1 Year | - | 7,233 | Working capital loan, 3% interest rate | 8,396 | 4,908 |
| 5845 | Legal Fees | - | - | Included in ECRA admin. service fee | - | - |
| 5851 | Marketing and Student Recruiting | - | - | Included in ECRA admin. service fee | - | - |
| 5857 | Payroll Fees | - | - | Included in ECRA admin. service fee | - | - |
| 5863 | Professional Development | - | 1,750 | \$250 per Teacher | 3,348 | 5,039 |
| 5864 | Professional Development - Other | - | - | Included in ECRA educational service fee | - | - |
| 5872 | Special Education Encroachment | - | 26,236 | 20% of special education revenues | 38,265 | 59,545 |
| 5875 | Staff Recruiting | - | - | Included in ECRA admin. service fee | - | - |
| 5881 | Student Information System | - | - | Included in ECRA educational service fee | - | - |
| 5893 | Transportation - Student | - | - | Included in ECRA admin. service fee | - | - |
| | SUBTOTAL - Services & Other Operating Expenses | - | 311,558 | | 532,933 | 735,413 |
| Services & Other Operating Expenditures Summary | | | | | | |
| 5100 | Subagreements for Services | - | 62,882 | - | 233,550 | 351,692 |
| 5500 | Operations & Housekeeping | - | 117,500 | - | 121,025 | 124,656 |
| 5600 | Rentals, Leases, & Repairs | - | 75,350 | - | 85,732 | 128,090 |
| 5800 | Other Services & Operating Expenses | - | 55,826 | - | 92,626 | 130,976 |
| 5900 | Communications | - | - | - | - | - |
| | SUBTOTAL - Services & Other Operating Expenses | - | 311,558 | - | 532,933 | 735,413 |

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| | | Startup Budget | Projected Budget - Highlander Site | Notes | | Projected Budget - Highlander Site YR 2 | | Projected Budget - Highlander Site YR 3 | |
| 6000 | Capital Outlay | | | | | | | | |
| 6100 | Sites & Improvement of Sites | - | - | | | - | | - | |
| 6200 | Buildings & Improvement of Buildings | - | - | | | - | | - | |
| 6300 | School Libraries | - | - | | | - | | - | |
| 6400 | Equipment | - | - | | | - | | - | |
| 6410 | Computers (capitalizable items) | - | - | | | - | | - | |
| 6420 | Furniture (capitalizable items) | - | - | | | - | | - | |
| 6430 | Other Equipment (capitalizable items) | - | - | | | - | | - | |
| 6500 | Equipment Replacement | - | - | | | - | | - | |
| | SUBTOTAL - Capital Outlay | - | - | | | - | | - | |
| TOTAL EXPENSES | | 44,550 | 1,482,573 | | | - | 2,646,238 | 3,780,188 | |
| 6900 | Total Depreciation (includes Prior Years) | - | - | | | - | - | - | |
| TOTAL EXPENSES including Depreciation | | 44,550 | 1,482,573 | | | - | 2,646,238 | 3,780,188 | |