

El Camino Real K-8 Charter School at Oso

Multiyear Budget Summary

As of most recent monthly close

	2017/18		2017/18		2018/19		2019/20	
	Startup Budget	Projected Budget - Oso	Notes		Projected Budget - Oso Site YR 2		Projected Budget - Oso Site YR 3	
SUMMARY								
Revenue								
General Block Grant	-	1,384,819			2,629,757		3,930,163	
Federal Revenue	-	55,880			66,363		134,373	
Other State Revenues	-	131,352			222,995		331,229	
Local Revenues	-	-			-		-	
Fundraising and Grants	-	-			-		-	
Total Revenue	-	1,572,050			2,919,115		4,395,766	
Expenses								
Compensation and Benefits	-	1,118,815			1,971,744		2,861,010	
Books and Supplies	44,550	52,200			141,098		183,924	
Services and Other Operating Expenditure	-	311,558			532,871		735,383	
Capital Outlay	-	-			-		-	
Total Expenses	44,550	1,482,573			2,645,712		3,780,316	
Operating Income (excluding Depreciation)	(44,550)	89,477			273,402		615,449	
<i>Operating Income (including Depreciation)</i>	(44,550)	89,477			273,402		615,449	
Fund Balance								
Beginning Balance (Unaudited)		(44,550)			44,927		318,330	
Operating Income (including Depreciation)	(44,550)	89,477			273,402		615,449	
Ending Fund Balance (including Depreciation)	(44,550)	44,927			318,330		933,779	
Ending Fund Balance as a % of Expenses	-100%	3%			12%		25%	
Fund balance target (5%)								

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Detail									
Enrollment Summary									
		-	-			-	-	-	-
	K-3	-	48			-	70	-	92
	4-6	-	132			-	128	-	128
	7-8	-	-			-	132	-	260
	9-12	-	-			-	-	-	-
	Total Enrolled	-	180			-	330	-	480
ADA %									
	K-3	0%	96%			-	96%	-	96%
	4-6	0%	96%			-	96%	-	96%
	7-8	0%	96%			-	96%	-	96%
	9-12	0%	96%			-	96%	-	96%
	Average	0%	96%			-	96%	-	96%
ADA									
	K-3	0.0	46.1			-	67.2	-	88.3
	4-6	0.0	126.7			-	122.9	-	122.9
	7-8	0.0	0.0			-	126.7	-	249.6
	9-12	0.0	0.0			-	0.0	-	0.0
	Total ADA	0.0	172.8			-	316.8	-	460.8

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General Purpose Entitlement						
8011	Charter Schools General Purpose Entitlement	-	1,066,043	\$8014 per ADA per FCMAT calculator 16.1e	2,045,334	3,172,253
8012	Education Protection Account Entitlement	-	34,560	\$200 per ADA for new schools; based on FCMAT calculator 16.1 assumptions EPA expires midyear 16-17	63,360	-
8096	Charter Schools in Lieu of Prop. Taxes (was 8096)	-	284,216	LAUSD 1415 P2 Property Tax of \$1644.77 per ADA	521,063	757,910
		-	1,384,819		2,629,757	3,930,163
8100 Federal Revenue						
8181	Special Education - Entitlement	-	33,242	\$192 per ADA, LAUSD Charter SELPA Option 3	29,903	56,484
8220	Child Nutrition Programs	-	16,443	Assumes 10% waste factor	30,054	65,793
8291	Title I	-	5,565	\$159 per Title I eligible student	5,740	10,816
8292	Title II	-	630	\$18 per Title II eligible student	665	1,280
8299	All Other Federal Revenue	-	-		-	-
	SUBTOTAL - Federal Income	-	55,880		66,363	134,373
8300 Other State Revenues						
8381	Special Education - Entitlement (State)	-	97,936	\$567 per ADA, LAUSD Charter SELPA Option 3	161,423	241,241
8520	Child Nutrition - State	-	1,275	Assumes 10% waste factor	2,331	3,358
8550	Mandated Cost Reimbursements	-	4,147	\$24 per ADA	7,920	11,981
8560	State Lottery Revenue	-	27,994	\$162 per ADA per SSC 15-16 May Revise Dartboard	51,322	74,650
	SUBTOTAL - Other State Income	-	131,352		222,995	331,229
8800 Donations/Fundraising						
8801	Donations - Parents	-	-		-	-
8802	Donations - Private	-	-		-	-
8803	Fundraising	-	-		-	-
	SUBTOTAL - Fundraising and Grants	-	-		-	-
	TOTAL REVENUE	-	1,572,050		2,919,115	4,395,766

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EXPENSES					
Compensation & Benefits					
1000	Certificated Salaries				
1100	-	420,000	7 FTE, avg. salary \$60k increasing 7% annually	809,400	1,226,058
1101	-	10,500	2.5% of teacher salaries, 5% in out years	40,470	61,303
1103	-	4,320	Estimated teacher absence rate of 2%	8,089	12,365
1148	-	60,000	1 FTE YR 1, 2 FTE YR2, avg. salary \$60k	128,400	206,082
1201	-	19,830	0.2 FTE (1 day/week YR 1, increasing in out years)	42,436	68,110
1202	-	5,229	0.05 FTE YR 1, increasing in out years	11,190	23,947
1300	-	80,000	1 Director for start-up YR 1-3, change to Principal YR 4	85,600	91,592
1930	-	30,000	1 FTE shared OSO/Highlander in YR 1, 1 FTE per site in out years	64,200	68,694
		SUBTOTAL - Certificated Employees		1,189,785	1,758,151
2000	Classified Salaries				
2103	-	50,000	2 FTE, increasing to 3 FTE YR 2, \$25k annual salary	80,250	114,490
2400	-	70,000	2 FTE, salary \$35k	74,900	80,143
2930	-	70,000	2 FTE, salary \$35k	74,900	80,143
		SUBTOTAL - Classified Employees		230,050	274,776
3000	Employee Benefits				
3100	-	87,276	14.43% of certificated payroll, per SSC	184,967	302,063
3200	-	35,700	16.60% of classified payroll per SSC	51,629	73,000
3300	-	25,351		38,351	52,438
3400	-	123,500	\$13000 per FTE per year. Growing at 5% per year.	232,050	343,980
3500	-	7,432	3.60% per first ~\$7K of pay per person	10,836	7,812
3600	-	19,677	2.40% of payroll	34,076	48,790
		SUBTOTAL - Employee Benefits		551,908	828,083

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4000	Books & Supplies								
4100	Approved Textbooks & Core Curricula Materia	-	13,500	\$75 per New Student per ECR budget		11,588		11,935	
4200	Books & Other Reference Materials	-	1,800	\$10 per Student per ECR budget		3,399		5,092	
4300	Materials & Supplies	13,050	-	\$75 per Student		25,493		38,192	
4315	Custodial Supplies	-	2,700	\$15 per Student per ECR budget		5,099		7,638	
4330	Office Supplies	-	9,000	\$50 per Student per ECR budget		16,995		25,462	
4410	Classroom Furniture, Equipment & Supplies	21,000	-	\$3000 per New Classroom		21,630		19,096	
4420	Computers (individual items less than \$5k)	10,500	-	\$1500 per New Classroom for tablet/computer carts		10,815		9,548	
4710	Student Food Services	-	25,200	Est. costs per meal per day		46,080		66,960	
	SUBTOTAL - Books and Supplies	44,550	52,200			-		141,098	183,924

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5000	Services & Other Operating Expenses					
5101	Subagreements 1	-	31,441	ECRA Administrative services - 2% of revenues, increasing to 3% in YR 2	116,765	175,831
5102	Subagreements 2	-	31,441	ECRA Academic services - 2% of revenues, increasing to 7% in YR 2	116,765	175,831
5300	Dues & Memberships	-	-	Included in ECRA educational service fee	-	-
5400	Insurance	-	-	Included in ECRA admin. service fee	-	-
5520	Security	-	30,000	Estimate based on ECRA costs	30,900	31,827
5535	Utilities - All Utilities	-	87,500	Estimate based on ECRA costs	90,125	92,829
5605	Equipment Leases	-	3,600	\$20 per Student per ECR budget	6,798	10,185
5610	Rent	-	71,750	Greater of \$70k + 2.5% annual COLA or 3% of LCFF General Purpose Grant per RFP	78,893	117,905
5803	Accounting Fees	-	-	Included in ECRA admin. service fee	-	-
5812	Business Services	-	-	Included in ECRA admin. service fee	-	-
5815	Consultants - Instructional	-	-	Included in ECRA educational service fee	-	-
5824	District Oversight Fees	-	13,848	1.0% of LCFF General Purpose Grant	26,298	39,302
5830	Field Trips Expenses	-	5,250	3 Field trips per grade level	14,000	19,000
5836	Fingerprinting	-	1,509	\$90 per FTE	2,320	3,182
5843	Interest - Loans Less than 1 Year	-	7,233	Working capital loan, 3% interest rate	8,396	4,908
5845	Legal Fees	-	-	Included in ECRA admin. service fee	-	-
5851	Marketing and Student Recruiting	-	-	Included in ECRA admin. service fee	-	-
5857	Payroll Fees	-	-	Included in ECRA admin. service fee	-	-
5863	Professional Development	-	1,750	\$250 per Teacher	3,348	5,039
5864	Professional Development - Other	-	-	Included in ECRA educational service fee	-	-
5872	Special Education Encroachment	-	26,236	20% of special education revenues	38,265	59,545
5875	Staff Recruiting	-	-	Included in ECRA admin. service fee	-	-
5881	Student Information System	-	-	Included in ECRA educational service fee	-	-
5893	Transportation - Student	-	-	Included in ECRA admin. service fee	-	-
SUBTOTAL - Services & Other Operating Expenses		-	311,558		532,871	735,383

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6000	Capital Outlay								
6100	Sites & Improvement of Sites	-	-			-		-	
6200	Buildings & Improvement of Buildings	-	-			-		-	
6300	School Libraries	-	-			-		-	
6400	Equipment	-	-			-		-	
6410	Computers (capitalizable items)	-	-			-		-	
6420	Furniture (capitalizable items)	-	-			-		-	
6430	Other Equipment (capitalizable items)	-	-			-		-	
6500	Equipment Replacement	-	-			-		-	
	SUBTOTAL - Capital Outlay	-	-			-		-	
TOTAL EXPENSES		44,550	1,482,573			-		2,645,712	3,780,316
6900	Total Depreciation (includes Prior Years)	-	-			-		-	-
TOTAL EXPENSES including Depreciation		44,550	1,482,573			-		2,645,712	3,780,316