

EL CAMINO REAL CHARTER HIGH SCHOOL

Budget Summary

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	2011-12	2012-13	2013-14	2014-15 Budget - Approved	2014-15 Forecast	2015-16	2016-17	2017-18	2018-19
Total Enrollment	3,423	3,766	3,542	3,542	3,542	3,689	3,689	3,689	3,689
ADA			3,525.55	3,365	3,572.68	3,504.55	3,504.55	3,504.55	3,504.55
% Free and Reduced	20%	16%	24%	0	18%	18%	18%	18%	18%
% English Language Learners	3%	2%	3%	0	3%	3%	3%	3%	3%
% Unduplicated Low Income, EL, Foster Youth			26%		20%	18%	18%	18%	18%
# of Teachers			120	33	133	133	133	133	133
# of Non Teacher FTEs				105	105	108	109	110	112
INCOME									
8011-8096 · Local Control Funding Formula Revenue	20,022,498	21,682,801	23,391,747	25,432,102	27,009,810	29,547,494	29,920,693	30,530,090	31,288,429
8100-8299 · Other Federal Income	857,125	1,195,625	1,023,882	1,055,699	1,141,208	1,127,458	1,137,953	1,141,233	1,141,233
8300-8599 · Other State Income	4,199,874	4,627,649	2,825,973	3,298,081	3,553,039	2,657,708	2,654,846	2,654,846	2,654,846
8600-8699 · Other Income-Local	599,365	883,647	1,094,010	398,675	1,299,410	1,112,523	1,113,648	1,114,784	1,115,932
Grants/Fundraising	6,455	26,076	222,543	-	142,224	-	-	-	-
8999 · Prior Year Adjustment	-	(90,160)	1,020,546	-	37,511	-	-	-	-
TOTAL INCOME	25,685,317	28,325,638	29,578,701	30,184,557	33,183,202	34,445,182	34,827,141	35,440,954	36,200,441
EXPENSE									
1000 · Certificated Salaries	10,842,465	12,338,025	12,826,523	12,784,299	13,664,028	14,617,130	14,312,820	14,454,653	14,578,522
2000 · Classified Salaries	1,875,955	2,464,664	2,986,997	2,877,882	3,077,542	3,469,914	3,643,012	3,820,092	4,009,699
3000 · Employee Benefits	3,904,067	4,524,939	4,808,555	5,325,889	6,303,944	7,314,739	7,857,932	8,575,145	9,245,169
4000 · Supplies	1,679,444	1,853,573	1,848,379	2,335,432	3,189,218	2,739,469	2,803,078	2,846,757	2,891,309
5000 · Operating Services	3,720,214	3,475,684	3,416,427	3,851,507	4,019,984	4,330,116	4,444,542	4,523,114	4,603,258
6000 · Capital Outlay	12,180	31,311	138,645	146,467	251,683	264,318	147,158	124,514	90,862
7000 · Other Outgo	315,498	268,108	253,010	254,321	271,385	295,475	299,207	305,301	312,884
TOTAL EXPENSE	22,349,821	24,956,304	26,278,537	27,575,796	30,777,784	33,031,162	33,507,749	34,649,576	35,731,704
NET INCOME	3,335,496	3,369,334	3,300,164	2,608,761	2,405,419	1,414,021	1,319,392	791,378	468,736
Ending Cash Balance	194,624	441,075	5,777,172	5,343,829	6,621,319	3,926,877	3,848,663	4,594,187	4,930,697

Net Income as a Percentage of Expenses			12.6%	9.5%	7.8%	4.3%	3.9%	2.3%	1.3%
Ending Cash as a Percentage of Expenses			22.0%	19.4%	21.5%	11.9%	11.5%	13.3%	13.8%

Ending Debt Balance - - - - -

EL CAMINO REAL CHARTER HIGH SCHOOL

Five Year Budget Detail

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	2011-12	2012-13	2013-14	2014-15 Budget - Approved	2014-15 Forecast	2015-16	2016-17	2017-18	2018-19	2014-15 Percent of Budget	Percent Change, 2013 14 to 2014-15	Budget Variance Better/(Worse)
Enrollment			3,542	3,542	3,542	3,689	3,689	3,689	3,689			-
ADA			3,525.55	3,365	3,572.68	3,504.55	3,504.55	3,504.55	3,504.55			208
Income												
8011-8096 · Local Control Funding Formula Revenue												
8012 Education Protection Account		4,639,876	4,572,474	3,000,988	5,960,217	6,618,639	6,702,235	6,838,740	7,008,608	10%	-34%	2,959,229
8015 Local Control Funding Formula	15,587,411	12,137,180	14,569,337	17,209,563	15,628,804	17,114,807	17,404,409	17,877,302	18,465,772	57%	18%	(1,580,759)
8019 Local Control Funding Formula - Prior Year		(9,976)	(1,002,994)		(128,701)							
8096 In Lieu of Property Taxes	4,435,087	4,915,721	5,252,930	5,221,551	5,549,490	5,814,048	5,814,048	5,814,048	5,814,048	17%	-1%	327,939
Total 8011-8096 · Local Control Funding Formula Revenue	20,022,498	21,682,801	23,391,747	25,432,102	27,009,810	29,547,494	29,920,693	30,530,090	31,288,429	84%	9%	1,577,708
8100-8299 · Other Federal Income												
8181 Federal Special Education (IDEA)	613,751	685,629	635,636	626,679	710,454	652,687	652,687	652,687	652,687	2%	-1%	83,775
8220 Child Nutrition Programs - Federal		305,762	222,528	199,155	150,995	148,092	148,092	148,092	148,092	1%	-11%	(48,160)
8291 Title I, A Basic Grants Low-Income	231,745	182,665	159,730	229,865	247,516	304,619	314,406	317,464	317,464	1%	44%	17,651
8292 Title II, A Teacher Quality	11,629	9,732	5,989	-	7,197	8,857	9,142	9,231	9,231	0%	-100%	7,197
8294 Title III, Limited English Proficiency		11,837	-	-	10,727	13,202	13,626	13,758	13,758	0%		10,727
8296 Title V, B Charter Schools Grants		-	-	-	-	-	-	-	-	0%		-
8297 All Other Federal Revenue		-	-	-	14,319	-	-	-	-	0%		14,319
Total 8100-8299 · Other Federal Income	857,125	1,195,625	1,023,882	1,055,699	1,141,208	1,127,458	1,137,953	1,141,233	1,141,233	3%	3%	85,509
8300-8599 · Other State Income												
8311 Special Ed - AB602	1,829,319	1,903,727	1,919,912	1,850,157	2,001,689	1,926,942	1,926,942	1,926,942	1,926,942	6%	-4%	151,532
8312 Supplemental Hourly Programs	414,080	-	-	-	-	-	-	-	-			-
8434 Class Size Reduction - Grades K-3		-	-	-	-	-	-	-	-			-
8520 Child Nutrition - State		27,206	19,080	18,102	13,491	12,976	12,976	12,976	12,976	0%	-5%	(4,611)
8550 Mandate Block Grant		-	147,236	148,073	383,456	150,053	147,191	147,191	147,191	0%	1%	235,383
8560 State Lottery Revenue	470,288	501,886	545,265	524,924	555,876	567,737	567,737	567,737	567,737	2%	-4%	30,951
8590 Charter School Categorical Block Grant	1,471,534	1,619,443	-	-	-	-	-	-	-			-
8591 SB740		-	-	-	-	-	-	-	-	0%		-
8593 Art and Music Block Grant		-	-	-	-	-	-	-	-			-
8595 Secondary School Counselor		-	-	-	-	-	-	-	-			-
8599 All Other State Revenues	14,653	575,388	194,479	756,825	598,527	-	-	-	-	3%	289%	(158,298)
Total 8300-8599 · Other State Income	4,199,874	4,627,649	2,825,973	3,298,081	3,553,039	2,657,708	2,654,846	2,654,846	2,654,846	11%	17%	254,958
8600-8699 · Other Income-Local												
8634 Food Service Sales	270,043	290,156	112,964	98,675	68,226	112,523	113,648	114,784	115,932	0%	-13%	(30,449)
8660 Interest / Dividend Income	95	44	5,604	-	25,249	-	-	-	-			-
8662 Net Increase (Decrease) in Fair Value of Investments		-	142	-	2,845	-	-	-	-			-
8690 All Other Local Revenue	329,227	593,447	975,300	300,000	1,203,090	1,000,000	1,000,000	1,000,000	1,000,000	1%	-69%	903,090
8698 Grants		-	-	-	-	-	-	-	-	0%		-
8699 Fundraising	6,455	26,076	222,543	-	142,224	-	-	-	-	0%	-100%	142,224
Total 8600-8699 · Other Income-Local	605,820	909,723	1,316,553	398,675	1,441,634	1,112,523	1,113,648	1,114,784	1,115,932	1%	-70%	1,042,959
8999 Prior Year Adjustment		(90,160)	1,020,546	-	37,511	-	-	-	-	0%	-100%	37,511
TOTAL INCOME	25,685,317	28,325,638	29,578,701	30,184,557	33,183,202	34,445,182	34,827,141	35,440,954	36,200,441	100%	2%	2,998,645
Expense												
1000 · Certificated Salaries												
1110 Teachers' Salaries	8,663,223	9,043,484	9,220,388	9,654,445	9,876,730	10,541,951	10,747,820	10,822,575	10,882,068	35%	5%	(222,285)
1170 Teacher Salaries - Substitute		-	-	-	-	-	-	-	-	0%		-
1175 Teachers' Salaries - Stipend/Extra Duty	739,883	1,112,297	1,420,072	975,000	1,485,711	1,124,760	1,158,503	1,181,673	1,205,306	4%	-31%	(510,711)
1200 Certificated Pupil Support Salaries	687,193	1,153,734	1,227,059	1,184,722	1,281,073	1,308,617	1,325,823	1,348,117	1,366,814	4%	-3%	(96,351)
1300 Certificated Supervisor and Administrator Salaries	752,154	1,028,510	959,004	970,132	1,020,514	1,049,198	1,080,674	1,102,288	1,124,333	4%	1%	(50,381)
1900 Other Certificated Salaries	11	-	-	-	-	592,603.80	-	-	-	0%		-
Total 1000 · Certificated Salaries	10,842,465	12,338,025	12,826,523	12,784,299	13,664,028	14,617,130	14,312,820	14,454,653	14,578,522	46%	0%	(879,729)
2000 · Classified Salaries												
2100 Instructional Aide Salaries	66,804	547,512	794,157	581,400	849,482	900,000	918,000	936,360	955,087	2%	-27%	(268,082)

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Five Year Budget Detail

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2200 Classified Support Salaries (Maintenance, Food)		671,590	751,221	679,536	749,656	769,914	793,012	808,872	825,049	2%	-10%	(70,120)
2300 Classified Supervisor and Administrator Salaries		152,475	232,725	321,851	342,494	500,000	555,000	616,050	683,816	1%	38%	(20,643)
2400 Clerical/Technical/Office Staff Salaries	955,768	755,553	761,650	860,357	781,167	900,000	945,000	992,250	1,041,863	3%	13%	79,190
2900 Other Classified Salaries (Supervision, After School)	165,871	337,535	447,245	434,738	354,742	400,000	432,000	466,560	503,885	2%	-3%	79,996
Total 2000 - Classified Salaries	1,875,955	2,464,664	2,986,997	2,877,882	3,077,542	3,469,914	3,643,012	3,820,092	4,009,699	10%	-4%	(199,660)
3000 - Employee Benefits												
3111 STRS - State Teachers Retirement System	888,608	986,764	1,028,236	1,214,508	1,196,652	1,568,418	1,800,553	2,085,806	2,373,383	4%	18%	17,857
3212 PERS - Public Employee Retirement System	209,554	284,871	317,803	338,755	343,636	411,081	475,413	634,135	729,765	1%	7%	(4,881)
3213 PARS - Public Agency Retirement System (RARE)	3,530	8,389	9,348	11,254	10,283	11,312	12,443	13,687	15,056	0%	20%	971
3311 OASDI - Social Security	112,590	156,763	180,627	178,429	189,026	215,135	225,867	236,846	248,601	1%	-1%	(10,597)
3331 MED - Medicare	184,083	214,872	227,199	227,102	244,234	262,262	260,360	264,984	269,529	1%	0%	(17,132)
3401 H&W - Health & Welfare	2,115,014	2,550,880	2,802,289	3,100,000	4,203,596	3,500,000	3,675,000	3,858,750	4,051,688	11%	11%	(1,103,596)
3501 SUI - State Unemployment Insurance	198,981	162,970	7,825	7,831	8,404	9,044	8,978	9,137	9,294	0%	0%	(573)
3601 Workers' Compensation	191,706	153,352	232,389	248,010	104,857	287,489	296,819	314,175	332,346	1%	7%	143,153
3901 403B			-	-	-	-	-	-	-	0%		-
3902 Other Benefits		6,078	2,839	-	3,256	1,050,000	1,102,500	1,157,625	1,215,506	0%	-100%	(3,256)
Total 3000 - Employee Benefits	3,904,067	4,524,939	4,808,555	5,325,889	6,303,944	7,314,739	7,857,932	8,575,145	9,245,169	19%	11%	(978,055)
4000 - Supplies												
4110 Approved Textbooks and Core Curriculum Materials	353,087	159,710	509,146	255,901	771,920	500,000	500,000	500,000	500,000	1%	-50%	(516,019)
4210 Books and Other Reference Materials	30,634	12,332	30,119	26,984	148,800	27,254	28,072	28,633	29,206	0%	-10%	(121,816)
4310 Student Materials	131,140	221,364	272,463	459,548	459,548	481,342	492,208	499,669	507,279	2%	69%	-
4350 Office Supplies	52,920	138,221	203,246	196,935	196,935	198,904	204,871	208,969	213,148	1%	-3%	-
4370 Custodial Supplies	107,634	54,586	23,987	51,454	51,454	51,969	53,528	54,599	55,691	0%	115%	-
4390 Other Supplies	51,951	115,801	178,720	127,721	398,581	400,000	412,000	420,240	428,645	0%	-29%	(270,860)
4400 Non Capitalized Equipment	208,039	425,353	246,541	836,825	836,825	700,000	721,000	735,420	750,128	3%	239%	-
4700 Food and Food Supplies	744,038	726,206	384,157	380,064	325,155	380,000	391,400	399,228	407,213	1%	-1%	54,909
Total 4000 - Supplies	1,679,444	1,853,573	1,848,379	2,335,432	3,189,218	2,739,469	2,803,078	2,846,757	2,891,309	8%	26%	(853,786)
5000 - Operating Services												
5200 Travel and Conferences	35,224	73,065	107,114	102,062	133,788	130,000	133,900	136,578	139,310	0%	-5%	(31,726)
5300 Dues and Memberships	78,335	106,742	106,742	100,820	135,635	150,000	154,500	157,590	160,742	0%	-6%	(34,815)
5450 General Insurance	194,102	186,702	186,549	175,804	270,464	177,562	182,889	186,546	190,277	1%	-6%	(94,660)
5500 Operation and Housekeeping Services	634,598	522,092	569,525	608,947	613,973	615,037	633,488	646,157	659,081	2%	7%	(5,026)
5610 Rent - Facilities / Buildings / Space	2,350	349,009	217,661	363,109	363,109	300,000	309,000	315,180	321,484	1%	67%	-
5620 Equipment Lease	66,932	70,546	100,919	73,396	71,242	74,130	76,354	77,881	79,438	0%	-27%	2,154
5630 Vendor Repairs	645,384	291,516	238,183	303,293	303,293	306,326	315,515	321,826	328,262	1%	27%	-
5812 Field Trips/Pupil Transportation	117,126	210,623	275,434	219,132	219,132	230,000	236,900	241,638	246,471	1%	-20%	-
5820 Legal / Audit Fees	32,751	98,626	126,481	252,611	252,611	255,137	262,791	268,047	273,408	1%	100%	-
5830 Advertisement / Recruitment		438	-	456	4,039	10,000	10,300	10,506	10,716	0%		(3,583)
5850 Non Instructional Consultants	49,311	76,698	176,041	429,797	309,531	666,000	685,980	699,700	713,694	2%	144%	120,266
5851 Instructional Consultants	531,919	751,941	578,659	489,449	561,518	600,000	618,000	630,360	642,967	2%	-15%	(72,069)
5853 ExED	300,000	160,000	160,000	164,800	164,800	-	-	-	-	1%	3%	-
5890 Other Fees / Bank Charges /Credit Card Fees	37,962	44,960	32,970	46,777	56,252	50,000	51,500	52,530	53,581	0%	42%	(9,475)
5891 CSC Factoring Fees			-	-	-	-	-	-	-	0%		-
5896 Special Ed Fair Share (LAUSD)	977,228	517,871	511,110	495,367	495,367	515,926	515,926	515,926	515,926	2%	-3%	-
5897 Fundraising Cost	1,500	2,000	900	2,081	3,244	200,000	206,000	210,120	214,322	0%	131%	(1,163)
5900 Communications	15,492	22,691	28,138	23,607	61,987	50,000	51,500	52,530	53,581	0%	-16%	(38,380)
Total 5000 - Operating Services	3,720,214	3,475,684	3,416,427	3,851,507	4,019,984	4,330,116	4,444,542	4,523,114	4,603,258	14%	13%	(168,477)
6000 - Capital Outlay												
6900 Depreciation Expense	12,180	31,311	138,645	146,467	251,683	264,318	147,158	124,514	90,862	1%	6%	(105,216)
Total 6000 - Capital Outlay	12,180	31,311	138,645	146,467	251,683	264,318	147,158	124,514	90,862	1%	6%	(105,216)
7000 - Other Outgo												
7299 District Oversight Fee	214,940	233,122	243,947	254,321	271,385	295,475	299,207	305,301	312,884	1%	4%	(17,064)

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Five Year Budget Detail

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7311 Indirect Costs			-	-	-	-	-	-	-	0%		
7438 Debt Service - Interest	100,557	34,986	9,062	-	-	-	-	-	-	0%	-100%	-
Total 7000 - Other Outgo	315,498	268,108	253,010	254,321	271,385	295,475	299,207	305,301	312,884	1%	1%	(17,064)
TOTAL EXPENSE	22,349,821	24,956,304	26,278,537	27,575,796	30,777,784	33,031,162	33,507,749	34,649,576	35,731,704	100%	5%	(3,201,988)
NET INCOME	3,335,496	3,369,334	3,300,164	2,608,761	2,405,419	1,414,021	1,319,392	791,378	468,736			(203,343)
Beginning Cash Balance	-	194,624	441,075	6,146,354	4,772,741	6,621,319	3,926,877	3,848,663	4,594,187			
Cash Flow from Operating Activities												
Net Income	3,335,496	3,369,334	3,300,164	2,608,761	2,406,601	1,414,021	1,319,392	791,378	468,736			
Change in Accounts Receivable	(6,540,131)	(3,420,277)										
Prior Year Accounts Receivable			5,764,443	4,042,246	4,195,965	3,196,322	7,453,843	7,953,551	8,125,624			
Current Year Accounts Receivable			-	(6,823,949)	(3,196,322)	(7,453,843)	(7,953,551)	(8,125,624)	(8,350,966)			
Change in Due from	(43,250)	37,522	(6,529)		(5,026)	-	-	-	-			
Change in Accounts Payable	470,017	(96,729)	(176,066)	(19,225)	1,037,620	(115,260)	(1,045,055)	1,704	2,253			
Change in Due to	274,943	72,647	863,473	-	(309,903)	-	-	-	-			
Change in Accrued Vacation			-	-	-	-	-	-	-			
Change in Payroll Liabilities	59,888	21,358	72,740	-	(126,862)	-	-	-	-			
Change in Prepaid Expenditures	(294,622)	(106,856)	5,235	-	185,669	-	-	-	-			
Change in Deposits			(1,760,142)	-	(1,262,986)	-	-	-	-			
Change in Deferred Revenue		372,435	820,194	(756,825)	(798,044)	-	-	-	-			
Depreciation Expense	12,180	31,311	138,645	146,467	251,683	264,318	147,158	124,514	90,862			
Cash Flow from Investing Activities												
Capital Expenditures	(79,898)	(284,294)	(436,061)	-	(529,815)	-	-	-	-			
Cash Flow from Financing Activities												
Source - Sale of Receivables			-	-	-	-	-	-	-			
Use - Sale of Receivables			-	-	-	-	-	-	-			
Source - Loans			-	-	-	-	-	-	-			
Use - Loans	3,000,000	250,000	(3,250,000)	-	-	-	-	-	-			
Ending Cash Balance	194,624	441,075	5,777,172	5,343,829	6,621,319	3,926,877	3,848,663	4,594,187	4,930,697			
5% Reserve Goal	1,117,491	1,247,815	1,313,927	1,378,790	1,538,889	1,651,558	1,675,387	1,732,479	1,786,585			
Net Income as a Percent of Expenses	14.9%	13.5%	12.6%	9.5%	7.8%	4.3%	3.9%	2.3%	1.3%			
Ending Cash as a Percent of Expenses	0.9%	1.8%	22.0%	19.4%	21.5%	11.9%	11.5%	13.3%	13.8%			