

# El Camino Real Charter High School



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FINANCIAL REPORT AS OF: SEPTEMBER 30, 2021

PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual September 2021	Prior September 2020	\$ Change to Prior	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 21,616,467	\$ 11,344,112	\$ 10,272,355	90.55%
Investments	7,329,391	6,002,126	1,327,265	22.11%
Accounts Receivable	774,770	3,960,646	(3,185,876)	-80.44%
Store Inventory	87,739	-	87,739	N/A
Prepaid Expenditures (Expenses)	46,958	419,008	(372,050)	-88.79%
Total Current Assets	29,855,325	21,725,892	8,129,433	37.42%
<b>Fixed Assets, Net of Depreciation</b>	6,296,202	6,549,937	(253,735)	-3.87%
<b>Total Assets</b>	<b>\$ 36,151,527</b>	<b>\$ 28,275,829</b>	<b>\$ 7,875,698</b>	<b>27.85%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 30,477	\$ 125,223	\$ (94,746)	-75.66%
Accrued Liabilities	2,056,732	738,614	1,318,118	178.46%
Deferred Revenue	2,955,347	57,897	2,897,450	5004.49%
Total Current Liabilities	5,042,556	921,734	4,120,822	447.07%
<b>Long-Term Debt</b>	11,384,872	19,715,091	(8,330,219)	-42.25%
<b>Total Liabilities</b>	16,427,428	20,636,825	(4,209,397)	-20.40%
<b>Net Assets</b>				N/A
Economic Uncertainty (3%)	1,302,280	1,142,320	159,960	14.00%
Restricted Net Position	1,204,650	-	1,204,650	N/A
Unrestricted	17,217,169	6,496,684	10,720,485	165.01%
<b>Total Net Assets</b>	19,724,099	7,639,004	12,085,095	158.20%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 36,151,527</b>	<b>\$ 28,275,829</b>	<b>\$ 7,875,698</b>	<b>27.85%</b>

- Cash has increased due to 20-21 One-Time Funds, PPP Loan, and 20-21 Deferral Payments
- State overpaid with Deferrals and will reduce revenue for 21-22 (\$2M)
- LT-Debt decreased due to FMV adjustment to OPEB Accounts.
- Restricted Net Position:
  - Lottery - \$233,711
  - ELO - \$733,967
  - ELO PP - \$239,972

# CASH FLOW

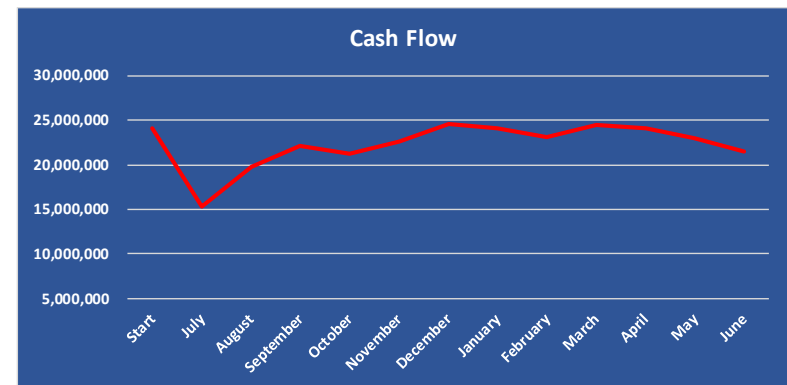
Description	September 2021	September 2020
<b>OPERATING ACTIVITIES</b>		
Net Income	\$3,651,395.17	\$1,843,227.68
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$2,647,901.82)	(\$2,273,396.41)
Net Cash provided by Operating Activities	1,003,493.35	(430,168.73)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$67,454.48	\$114,576.41
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	(\$3,080,109.44)	\$4,625,244.00
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	(2,009,161.61)	4,309,651.68
<b>CASH, BEGINNING</b>	\$24,062,189.34	\$7,266,215.06
<b>CASH, ENDING</b>	\$ 22,053,027.73	\$ 11,575,866.74

- School received one-time funding in 20-21 as well as PPP Funding

# CASH ANALYSIS

- Days of Cash on Hand: 188 (Recommended: 90)

	Sep 2021	Aug 2021
Cash in County Treasury	\$ 11,065,950.07	\$ 10,817,800.87
Fundraising #1287	\$ 604.98	\$ 604.98
PPP Account #1309	3,816,190.75	3,816,139.48
General Account #1761	5,957,026.95	3,898,005.54
A/P Account #1796	247,674.55	411,928.71
ASB Trust #1826	344,631.45	361,536.11
CNB ZBA Account	(41,924.69)	(41,195.45)
US Bank MMA #0851	183,132.94	169,256.42
US Bank OPEB MMA #0852	436,560.69	305,345.16
Petty Cash	500.00	500.00
Undeposited Funds	42,680.04	8,339.34
Total Checking/Savings/CDs	\$ 22,053,027.73	\$ 19,748,261.16



Expected Cash Flow for 2021-2022

# PROFIT & LOSS (SUMMARY)

	Adopted Budget 21-22	YTD 2021-22	PYTD 2020-21
<b>REVENUES</b>			
LCFF	\$ 36,897,468	\$ 8,140,169	\$ 7,712,842
Federal	2,129,265	4,466,311	1,122,669
State	3,178,858	155,042	626,758
Local	3,546,274	1,005,210	777,653
FMV Adjustment	-	(29,318)	684,500
	45,751,865	13,737,414	10,924,422
<b>EXPENSES</b>			
Salaries and benefits	32,311,946	7,609,055	7,311,409
Student supplies	2,654,022	1,327,736	690,242
Operating Exp	7,799,765	1,076,419	953,492
Capital Outlay	609,748	72,808	126,051
Other Outgo	33,866	-	-
	43,409,347	10,086,018	9,081,194
<b>NET INCOME (LOSS)</b>	\$ 2,342,518	\$ 3,651,396	\$ 1,843,228
<b>NET INCOME BEFORE FMV ADJ.</b>	\$ 2,342,518	\$ 3,680,714	\$ 1,158,728

# PROFIT & LOSS (YTD)

Description	Actual YTD Sep 2021	Prior YTD Sep 2020	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 8,140,169	\$ 7,712,842	\$ 427,327	5.54%
Federal Revenues	4,466,311	1,122,669	3,343,642	297.83%
State Revenues	155,042	626,758	(471,716)	-75.26%
Local Revenues	1,005,210	777,653	227,557	29.26%
FMV Adjustment	(29,318)	684,500	(713,818)	-104.28%
<b>Total Revenues</b>	<b>13,737,414</b>	<b>10,924,422</b>	<b>2,812,992</b>	<b>25.75%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	4,049,264	3,686,932	362,332	9.83%
Classified Salaries	977,868	876,581	101,287	11.55%
Employee Benefits	2,581,923	2,747,896	(165,973)	-6.04%
Books & Supplies	1,327,736	690,242	637,494	92.36%
Services and Operations	1,076,419	953,492	122,927	12.89%
Capital Outlay	72,808	126,051	(53,243)	-42.24%
Other Outgo	-	-	-	N/A
<b>Total Expenditures</b>	<b>10,086,018</b>	<b>9,081,194</b>	<b>1,004,824</b>	<b>11.06%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 3,651,396</b>	<b>\$ 1,843,228</b>	<b>\$ 1,808,168</b>	<b>98.10%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 3,680,714</b>	<b>\$ 1,158,728</b>	<b>\$ 2,521,986</b>	<b>217.65%</b>

- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School
- PPP Loan Forgiven (recorded as Federal Revenue)

# BUDGET COMPARISON (YTD)

- Lottery Amounts went from \$150 – Unrestricted / \$49 – Restricted to \$163 – Unrestricted / \$65 – Restricted (more revenue)
- SEF Tax Rate went down from 1.23% to 0.50% (Savings)
- SPED Rates are projected to increase from the \$689 – State/ \$267 – Federal (more revenue)
- Pending Negotiations will affect Salaries for 21-22 FY Budget

Description	Actual Sep 2021	Adopted Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 8,140,169	\$ 36,897,468	22.06%
Federal Revenues	4,466,311	2,129,265	209.76%
State Revenues	155,042	3,178,858	4.88%
Local Revenues	1,005,210	3,546,274	28.35%
FMV Adjustment	(29,318)	-	N/A
<b>Total Revenues</b>	<b>13,737,414</b>	<b>45,751,865</b>	<b>30.03%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	4,049,264	16,370,172	24.74%
Classified Salaries	977,868	4,169,754	23.45%
Employee Benefits	2,581,923	11,772,020	21.93%
Books & Supplies	1,327,736	2,654,022	50.03%
Services and Operations	1,076,419	7,799,765	13.80%
Capital Outlay	72,808	609,748	11.94%
Other Outgo	-	33,866	0.00%
<b>Total Expenditures</b>	<b>10,086,018</b>	<b>43,409,347</b>	<b>23.23%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 3,651,396</b>	<b>\$ 2,342,518</b>	<b>155.87%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 3,680,714</b>	<b>\$ 2,342,518</b>	<b>157.13%</b>

# Department Budgets (4000s)

## Approved Textbooks & Core Curricula Materials

Department	Actual Sep 2021	Adopted Budget	% Used
<b>EXPENDITURES</b>			
Alternative Education/ISP	2,054	-	N/A
Business Technology	2,469	4,000	61.73%
Career/Voc Ed/Arts	7,328	5,000	146.56%
English	54,120	73,000	74.14%
Foreign Languages	-	3,000	0.00%
Math	84,590	25,000	338.36%
Social Studies	33,239	35,000	94.97%
Schoolwide	-	30,000	0.00%
<b>Total Expenditures</b>	<b>183,800</b>	<b>175,000</b>	<b>105.03%</b>

- Textbooks and Instructional Materials in certain departments have exceeded budgeted amounts due to the need of purchasing more materials in order to continue higher educational standards

## Instructional Materials & Supplies

Department	Actual Sep 2021	Adopted Budget	% Used
<b>EXPENDITURES</b>			
Academic Decathlon	1,500	-	N/A
Academics	186	-	N/A
Administrative	4,294	-	N/A
Alternative Education/ISP	-	8,750	0.00%
Athletics	7,649	1,250	611.92%
Audio, Visual, Performing	664	-	N/A
Boys Basketball	43	-	N/A
Business Technology	-	3,750	0.00%
Career/Voc Ed/Arts	-	2,500	0.00%
Counselling	-	6,750	0.00%
English	75	31,250	0.24%
Foreign Languages	1,512	12,500	12.10%
General Academic	49,393	-	N/A
Health and Life Skills	-	5,000	0.00%
Math	-	21,250	0.00%
Physical Education	-	10,000	0.00%
ROTC	-	2,500	0.00%
STEAM	138	-	N/A
Science	10,977	38,500	28.51%
Social Studies	376	21,250	1.77%
Speech & Debate	442	-	N/A
Special Education	-	55,000	0.00%
Technology	51,010	-	N/A
Schoolwide	-	30,000	0.00%
Visual and Performing Arts	-	22,000	0.00%
Vocational Arts	6,935	-	N/A
<b>Total Expenditures</b>	<b>135,194</b>	<b>272,250</b>	<b>49.66%</b>



# OTHER MATTERS

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- 2021-2022 1<sup>st</sup> Interim Budget process has begun. Will review financials every month to continue to monitor 21-22 financial activity.

**EI Camino Real Charter High School  
Custom Comparative Balance Sheet  
End of September 2021**

Financial Row	Amount (As of Sep 2021)	Comparison Amount (As of Sep 2020)	Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9110 - Cash and County Treasury Account	\$11,065,950.07	\$0.00	\$11,065,950.07	0.00%
9120-100 - ECR Petty Cash	\$500.00	\$0.00	\$500.00	0.00%
9121-1287 - CNB Checking - Fundraising #1287	\$604.98	\$87.95	\$517.03	587.87%
9121-1295 - CNB Checking - LAUSD Account #1295	\$0.00	\$548,910.95	(\$548,910.95)	-100.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,816,190.75	\$3,815,700.00	\$490.75	0.01%
9121-1761 - CNB Checking - General Account #1761	\$5,957,026.95	\$4,927,253.99	\$1,029,772.96	20.90%
9121-1796 - CNB Checking - A/P Account #1796	\$247,674.55	\$229,812.78	\$17,861.77	7.77%
9122-1826 - CNB Checking - ASB Trust #1826	\$344,631.45	\$317,868.06	\$26,763.39	8.42%
9124-2717 - ECRCHS : CNB ZBA account	(\$41,924.69)	(\$23,805.32)	(\$18,119.37)	76.11%
9135-0851 - US Bank MMA #0851	\$183,132.94	\$0.00	\$183,132.94	0.00%
9135-0852 - US Bank OPEB MMA #0852	\$436,560.69	\$0.00	\$436,560.69	0.00%
9135-3344 - Cetera Investments #3344	\$0.00	\$1,525,886.27	(\$1,525,886.27)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	(\$0.00)	\$231,755.06	(\$231,755.06)	-100.00%
<b>Total Bank</b>	<b>\$22,010,347.69</b>	<b>\$11,573,469.74</b>	<b>\$10,436,877.95</b>	<b>90.18%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$264,389.77	\$0.00	\$264,389.77	0.00%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9232 - AR - Property Taxes	\$0.00	(\$3,228.97)	\$3,228.97	-100.00%
9239 - AR - Special Education	\$0.00	\$0.03	(\$0.03)	-100.00%
9253 - AR - AR1	\$270,664.53	\$1,905,009.00	(\$1,634,344.47)	-85.79%
9260 - AR - Misc	\$0.00	\$18,264.44	(\$18,264.44)	-100.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$535,054.30</b>	<b>\$1,920,044.50</b>	<b>(\$1,384,990.20)</b>	<b>-72.13%</b>
<b>9290 - Due from Grantor Gov't</b>				
9211 - AR - Title I	\$6,500.00	\$57,828.00	(\$51,328.00)	-88.76%
9212 - AR - Title II	\$37,739.00	\$39,137.00	(\$1,398.00)	-3.57%
9213 - AR - Title III	\$0.00	\$9,218.00	(\$9,218.00)	-100.00%
9214 - AR - Title IV	\$8,599.00	\$13,418.00	(\$4,819.00)	-35.91%
9215 - AR - LLMF	\$0.00	\$0.00	\$0.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$151,337.13	\$17,110.72	\$134,226.41	784.46%
9230 - AR - State Aid	\$0.00	\$1,535,130.00	(\$1,535,130.00)	-100.00%
9233 - AR - Lottery	\$0.00	\$367,318.19	(\$367,318.19)	-100.00%
9246 - AR - Child Nutrition (State)	\$10,545.35	\$1,441.09	\$9,104.26	631.76%
9249 - AR - Other State Grants	\$24,995.21	\$0.00	\$24,995.21	0.00%
<b>Total - 9290 - Due from Grantor Gov't</b>	<b>\$239,715.69</b>	<b>\$2,040,601.00</b>	<b>(\$1,800,885.31)</b>	<b>-88.25%</b>
<b>Total Accounts Receivable</b>	<b>\$774,769.99</b>	<b>\$3,960,645.50</b>	<b>(\$3,185,875.51)</b>	<b>-80.44%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$7,329,391.22	\$5,252,126.03	\$2,077,265.19	39.55%
9151 - OPEB Investments	\$21,465,298.57	\$15,107,308.94	\$6,357,989.63	42.09%
9152 - Other Investments	\$0.00	\$750,000.00	(\$750,000.00)	-100.00%
9320 - Store Inventory	\$87,738.91	\$0.00	\$87,738.91	0.00%
9330 - PrePaid Expenses	\$46,958.41	\$419,008.19	(\$372,049.78)	-88.79%
Undeposited Funds	\$42,680.04	\$2,397.00	\$40,283.04	1,680.56%
<b>Total Other Current Asset</b>	<b>\$28,972,067.15</b>	<b>\$21,530,840.16</b>	<b>\$7,441,226.99</b>	<b>34.56%</b>
<b>Total Current Assets</b>	<b>\$51,757,184.83</b>	<b>\$37,064,955.40</b>	<b>\$14,692,229.43</b>	<b>39.64%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$222,188.36	\$168,345.25	\$53,843.11	31.98%
9425 - Accumulated Depreciation - Land Improvements	(\$172,751.24)	(\$164,712.16)	(\$8,039.08)	4.88%
9430 - Buildings	\$3,604,984.27	\$3,559,839.36	\$45,144.91	1.27%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$474,631.74)	(\$391,956.61)	(\$82,675.13)	21.09%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.91)	(\$132,494.65)	(\$6,973.26)	5.26%
9440 - Equipment	\$1,673,040.34	\$1,703,221.18	(\$30,180.84)	-1.77%
9445 - Accumulated Depreciation-Equipment	(\$1,553,517.88)	(\$1,479,718.88)	(\$73,799.00)	4.99%
9450 - Construction in Progress	\$0.00	\$3,200.00	(\$3,200.00)	-100.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$501,627.57)	(\$353,772.09)	(\$147,855.48)	41.79%
<b>Total Fixed Assets</b>	<b>\$6,296,202.43</b>	<b>\$6,549,937.20</b>	<b>(\$253,734.77)</b>	<b>-3.87%</b>
<b>Total ASSETS</b>	<b>\$58,053,387.26</b>	<b>\$43,614,892.60</b>	<b>\$14,438,494.66</b>	<b>33.10%</b>
<b>Liabilities &amp; Equity</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>	<b>\$36,151,528.00</b>	<b>\$28,275,828.60</b>		

**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
End of September 2021**

Financial Row	Amount (As of Sep 2021)	Comparison Amount (As of Sep 2020)	Variance	% Variance
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$15,826.78	\$124,162.76	(\$108,335.98)	-87.25%
<b>Total - 9500 - Accounts Payable</b>	<b>\$15,826.78</b>	<b>\$124,162.76</b>	<b>(\$108,335.98)</b>	<b>-87.25%</b>
9504 - AMEX - Accounts Payable	\$0.00	\$65.63	(\$65.63)	-100.00%
9505 - CalCard - Accounts Payable	\$14,650.17	\$995.00	\$13,655.17	1,372.38%
<b>Total Accounts Payable</b>	<b>\$30,476.95</b>	<b>\$125,223.39</b>	<b>(\$94,746.44)</b>	<b>-75.66%</b>
<b>Credit Card</b>				
6539 - 2540 - CalCard - Hussey	(\$21,180.59)	\$0.00	(\$21,180.59)	0.00%
6539 - 7280 - CalCard - Wood	(\$5,201.07)	\$0.00	(\$5,201.07)	0.00%
9515-1039 - American Express - Darby	(\$0.00)	\$320.00	(\$320.00)	-100.00%
<b>Total Credit Card</b>	<b>(\$26,381.66)</b>	<b>\$320.00</b>	<b>(\$26,701.66)</b>	<b>-8,344.27%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$30,081.31	\$548,910.69	(\$518,829.38)	-94.52%
9530 - Garnishment/Lien Payable	(\$6,066.11)	\$26.45	(\$6,092.56)	-23,034.25%
9550 - Retirement Liability - PERS	\$166,638.39	(\$79,260.56)	\$245,898.95	-310.24%
9552 - Sales Taxes Payable CA	\$610.21	\$93.08	\$517.13	555.58%
9555 - Retirement Liability - STRS	\$740,616.55	(\$398,727.84)	\$1,139,344.39	-285.74%
9558 - Retirement Liability - PARS	\$728.08	\$23,352.04	(\$22,623.96)	-96.88%
9573 - Accrued Salaries	\$317,504.47	\$19,492.98	\$298,011.49	1,528.81%
9574 - Accrued Payroll Taxes	\$0.00	(\$4,215.25)	\$4,215.25	-100.00%
9580 - 403B Payable	\$46,010.64	\$41,967.00	\$4,043.64	9.64%
9585 - Other Payroll Liabilities	\$42,620.93	\$44,863.26	(\$2,242.33)	-5.00%
9589 - OPEB Current Liability	\$285,556.32	\$284,760.07	\$796.25	0.28%
9590 - Due to Grantor Governments	\$0.00	(\$49,112.90)	\$49,112.90	-100.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9620 - Due to Student Groups/Other Agencies	\$118,365.07	\$0.00	\$118,365.07	0.00%
9621 - Due to (From) School 1	\$340,448.25	\$306,145.41	\$34,302.84	11.20%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$458,813.32</b>	<b>\$306,145.41</b>	<b>\$152,667.91</b>	<b>49.87%</b>
9650 - Deferred Revenue	\$1,866,346.95	\$0.00	\$1,866,346.95	0.00%
9651 - Deposit	\$12,373.85	\$2,222.00	\$10,151.85	456.88%
9652 - Deferred Tuition	\$1,076,626.00	\$56,500.00	\$1,020,126.00	1,805.53%
Refunds Payable	\$0.00	(\$825.00)	\$825.00	-100.00%
<b>Total Other Current Liability</b>	<b>\$5,038,460.91</b>	<b>\$796,191.43</b>	<b>\$4,242,269.48</b>	<b>532.82%</b>
<b>Total Current Liabilities</b>	<b>\$5,042,556.20</b>	<b>\$921,734.82</b>	<b>\$4,120,821.38</b>	<b>447.07%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$33,054,040.24	\$30,813,104.00	\$2,240,936.24	7.27%
9665 - Compensated Absences Payable	\$232,691.11	\$193,596.42	\$39,094.69	20.19%
9669 - Other general Long Term Debt	\$0.00	\$3,815,700.00	(\$3,815,700.00)	-100.00%
<b>Total Long Term Liabilities</b>	<b>\$33,286,731.35</b>	<b>\$34,822,400.42</b>	<b>(\$1,535,669.07)</b>	<b>-4.41%</b>
<b>Equity</b>				
9760 - Fund Balance	\$14,865,054.13	\$6,027,612.68	\$8,837,441.45	146.62%
9781 - Temporarily Restricted	\$0.00	\$0.00	\$0.00	0.00%
9797 - Temporarily Restricted	\$1,207,650.41	\$0.00	\$1,207,650.41	0.00%
<b>Total - Equity</b>	<b>\$16,072,704.54</b>	<b>\$6,027,612.68</b>	<b>\$10,045,091.86</b>	<b>166.65%</b>
Retained Earnings	\$0.00	(\$83.00)	\$83.00	-100.00%
Net Income	\$3,651,395.17	\$1,843,227.68	\$1,808,167.49	98.10%
<b>Total Equity</b>	<b>\$19,724,099.71</b>	<b>\$7,870,757.36</b>	<b>\$11,853,342.35</b>	<b>150.60%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$58,053,387.26</b>	<b>\$43,614,892.60</b>	<b>\$14,438,494.66</b>	<b>33.10%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From July 2021 to September 2021**

Financial Row	Amount (Sep 2021)	Comparative Amount (Sep 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$2,821,215.00	\$3,240,830.00	(\$419,615.00)	-12.95%
8012 - Education Protection Account Entitlement	\$2,437,021.00	\$1,905,009.00	\$532,012.00	27.93%
8019 - State Aid - Prior Years	\$305,980.00	\$0.00	\$305,980.00	0.00%
8096 - Charter Schools in Lieu of Property Taxes	\$2,575,953.00	\$2,567,003.00	\$8,950.00	0.35%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$8,140,169.00</b>	<b>\$7,712,842.00</b>	<b>\$427,327.00</b>	<b>5.54%</b>
<b>8100 - Federal Revenue</b>				
8220 - Child Nutrition Programs	\$151,337.13	\$39,981.72	\$111,355.41	278.52%
8285 - Interagency Contracts Between LEAs	\$234,754.00	\$182,054.00	\$52,700.00	28.95%
8290 - Every Student Succeeds Act	\$202,571.00	\$95,233.39	\$107,337.61	112.71%
8292 - Title II	\$0.00	\$0.00	\$0.00	0.00%
8294 - Title IV	\$0.00	\$98.00	(\$98.00)	-100.00%
8295 - Federal Learning Loss Funding	\$37,836.00	\$782,299.54	(\$744,463.54)	-95.16%
<b>8296 - Other Federal Revenue</b>				
8299 - All Other Federal Revenue	\$3,839,813.03	\$23,002.17	\$3,816,810.86	16,593.26%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$3,839,813.03</b>	<b>\$23,002.17</b>	<b>\$3,816,810.86</b>	<b>16,593.26%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$4,466,311.16</b>	<b>\$1,122,668.82</b>	<b>\$3,343,642.34</b>	<b>297.83%</b>
<b>8300 - Other State Revenues</b>				
8520 - Child Nutrition - State	\$10,545.35	\$1,441.09	\$9,104.26	631.76%
8560 - State Lottery Revenue	\$8,190.41	\$209,515.67	(\$201,325.26)	-96.09%
8590 - All Other State Revenue	\$136,306.21	\$415,801.31	(\$279,495.10)	-67.22%
<b>Total - 8300 - Other State Revenues</b>	<b>\$155,041.97</b>	<b>\$626,758.07</b>	<b>(\$471,716.10)</b>	<b>-75.26%</b>
<b>8600 - Other Local Revenue</b>				
8600 - Other Local Revenue	\$2,833.60	\$0.00	\$2,833.60	0.00%
<b>8631 - Sales</b>				
8634 - Food Service Sales	\$12,817.25	(\$290.50)	\$13,107.75	-4,512.13%
<b>Total - 8631 - Sales</b>	<b>\$12,817.25</b>	<b>(\$290.50)</b>	<b>\$13,107.75</b>	<b>-4,512.13%</b>
8650 - Leases and Rentals	\$7,290.00	\$0.00	\$7,290.00	0.00%
<b>8660 - Interest</b>				
8660 - Interest	\$56,387.09	\$120,158.02	(\$63,770.93)	-53.07%
8661 - Dividends	\$29,435.20	\$0.00	\$29,435.20	0.00%
8664 - Gain (Loss) on Sale of Investments	\$491.37	\$0.00	\$491.37	0.00%
<b>Total - 8660 - Interest</b>	<b>\$86,313.66</b>	<b>\$120,158.02</b>	<b>(\$33,844.36)</b>	<b>-28.17%</b>
8662 - Net Increase (Decrease) in the Fair Value of Investments	(\$29,318.21)	\$684,500.49	(\$713,818.70)	-104.28%
8677 - Interagency Services Between LEAs	\$605,018.97	\$576,443.00	\$28,575.97	4.96%
8690 - Other Local Revenue	\$287,084.68	\$81,382.50	\$205,702.18	252.76%
<b>Total - 8600 - Other Local Revenue</b>	<b>\$972,039.95</b>	<b>\$1,462,193.51</b>	<b>(\$490,153.56)</b>	<b>-33.52%</b>
<b>Total - 8000 - Revenue</b>	<b>\$13,733,562.08</b>	<b>\$10,924,462.40</b>	<b>\$2,809,099.68</b>	<b>25.71%</b>
8804 - ASB Revenues	\$3,851.80	(\$41.00)	\$3,892.80	-9,494.63%
<b>Total - Income</b>	<b>\$13,737,413.88</b>	<b>\$10,924,421.40</b>	<b>\$2,812,992.48</b>	<b>25.75%</b>
<b>Gross Profit</b>	<b>\$13,737,413.88</b>	<b>\$10,924,421.40</b>	<b>\$2,812,992.48</b>	<b>25.75%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$3,252,278.51	\$3,007,956.06	\$244,322.45	8.12%
1200 - Certificated Pupil Support Salaries	\$524,053.72	\$447,043.81	\$77,009.91	17.23%
1300 - Certificated Supervisor & Administrator Salaries	\$272,931.89	\$231,932.43	\$40,999.46	17.68%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$4,049,264.12</b>	<b>\$3,686,932.30</b>	<b>\$362,331.82</b>	<b>9.83%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$213,087.97	\$175,349.41	\$37,738.56	21.52%
2200 - Classified Support Salaries	\$373,171.41	\$322,406.90	\$50,764.51	15.75%
2300 - Classified Supervisor & Administrator Salaries	\$150,980.78	\$169,173.90	(\$18,193.12)	-10.75%
2400 - Classified Clerical & Office Salaries	\$224,925.85	\$195,158.81	\$29,767.04	15.25%
2900 - Classified Other Salaries	\$15,701.75	\$14,491.71	\$1,210.04	8.35%
<b>Total - 2000 - Classified Salaries</b>	<b>\$977,867.76</b>	<b>\$876,580.73</b>	<b>\$101,287.03</b>	<b>11.55%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$650,868.30	\$591,176.89	\$59,691.41	10.10%
3102 - State Teachers Retirement System, classified positions	\$21,949.43	\$14,818.05	\$7,131.38	48.13%
<b>Total - 3100 - STRS</b>	<b>\$672,817.73</b>	<b>\$605,994.94</b>	<b>\$66,822.79</b>	<b>11.03%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$11,619.59	\$9,711.67	\$1,907.92	19.65%
3202 - Public Employees Retirement System, classified positions	\$161,593.80	\$149,678.06	\$11,915.74	7.96%
<b>Total - 3200 - PERS</b>	<b>\$173,213.39</b>	<b>\$159,389.73</b>	<b>\$13,823.66</b>	<b>8.67%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From July 2021 to September 2021**

Financial Row	Amount (Sep 2021)	Comparative Amount (Sep 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$61,880.93	\$47,169.20	\$14,711.73	31.19%
3302 - OASDI/Alternative, classified positions	\$64,791.35	\$58,450.58	\$6,340.77	10.85%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$126,672.28</b>	<b>\$105,619.78</b>	<b>\$21,052.50</b>	<b>19.93%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3401 - Health & Welfare Benefits - Certificated Positions	\$613,580.07	\$772,977.81	(\$159,397.74)	-20.62%
3402 - Health and Welfare Benefits - Classified Positions	\$252,329.60	\$252,940.47	(\$610.87)	-0.24%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$865,909.67</b>	<b>\$1,025,918.28</b>	<b>(\$160,008.61)</b>	<b>-15.60%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$2,137.15	\$0.00	\$2,137.15	0.00%
3502 - State Unemploy. Insurance - Classified Positions	\$568.10	\$0.00	\$568.10	0.00%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$2,705.25</b>	<b>\$0.00</b>	<b>\$2,705.25</b>	<b>0.00%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$7,794.86	\$30,125.56	(\$22,330.70)	-74.13%
3602 - Workers' Comp Insurance - Classified Positions	\$4,144.56	\$8,008.06	(\$3,863.50)	-48.25%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$11,939.42</b>	<b>\$38,133.62</b>	<b>(\$26,194.20)</b>	<b>-68.69%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$586,423.46	\$656,705.47	(\$70,282.01)	-10.70%
3702 - OPEB, Allocated, Classified Positions	\$141,502.78	\$152,838.53	(\$11,335.75)	-7.42%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$727,926.24</b>	<b>\$809,544.00</b>	<b>(\$81,617.76)</b>	<b>-10.08%</b>
<b>3900 - Other Employee Benefits</b>				
3902 - Other Benefits - Classified Positions	\$739.28	\$3,295.33	(\$2,556.05)	-77.57%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$739.28</b>	<b>\$3,295.33</b>	<b>(\$2,556.05)</b>	<b>-77.57%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$2,581,923.26</b>	<b>\$2,747,895.68</b>	<b>(\$165,972.42)</b>	<b>-6.04%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$183,799.48	\$78,126.22	\$105,673.26	135.26%
4200 - Books & Other Reference Materials	\$2,770.17	\$27,954.12	(\$25,183.95)	-90.09%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$5,871.62	\$7,884.77	(\$2,013.15)	-25.53%
4325 - Instructional Materials & Supplies	\$135,193.41	\$63,934.08	\$71,259.33	111.46%
4330 - Office Supplies	\$20,043.79	\$7,223.32	\$12,820.47	177.49%
4345 - Non Instructional Student Materials & Supplies	\$126,902.16	\$85,700.97	\$41,201.19	48.08%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$288,010.98</b>	<b>\$164,743.14</b>	<b>\$123,267.84</b>	<b>74.82%</b>
4400 - Noncapitalized Equipment	\$827,721.59	\$417,343.78	\$410,377.81	98.33%
<b>4700 - Food</b>				
4710 - Student Food Services	\$25,434.10	\$2,074.95	\$23,359.15	1,125.77%
<b>Total - 4700 - Food</b>	<b>\$25,434.10</b>	<b>\$2,074.95</b>	<b>\$23,359.15</b>	<b>1,125.77%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,327,736.32</b>	<b>\$690,242.21</b>	<b>\$637,494.11</b>	<b>92.36%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$132.19	\$17,317.36	(\$17,185.17)	-99.24%
5100 - Subagreement for Services	\$0.00	\$10,766.78	(\$10,766.78)	-100.00%
5200 - Employee Travel	\$450.00	\$2,830.16	(\$2,380.16)	-84.10%
5210 - Conferences and Professional Development	\$8,314.00	\$995.00	\$7,319.00	735.58%
5300 - Dues & Memberships	\$138,576.63	\$63,503.62	\$75,073.01	118.22%
5400 - Insurance	\$47,355.00	\$114,378.83	(\$67,023.83)	-58.60%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$52,496.52	\$34,251.20	\$18,245.32	53.27%
5520 - Security	\$79,794.28	\$0.00	\$79,794.28	0.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$132,290.80</b>	<b>\$34,251.20</b>	<b>\$98,039.60</b>	<b>286.24%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$22,242.87	\$20,970.22	\$1,272.65	6.07%
5610 - Rent	\$0.00	\$926.81	(\$926.81)	-100.00%
5616 - Repairs and Maintenance - Computers	\$0.00	\$1,727.86	(\$1,727.86)	-100.00%
5631 - Other Rentals, Leases and Repairs 1	\$0.00	\$837.04	(\$837.04)	-100.00%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$22,242.87</b>	<b>\$24,461.93</b>	<b>(\$2,219.06)</b>	<b>-9.07%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$8,614.54	\$14,024.83	(\$5,410.29)	-38.58%
5807 - Investment Taxes	\$14.73	\$0.00	\$14.73	0.00%
5808 - Investment Fees	\$86,764.09	\$58,478.92	\$28,285.17	48.37%
5809 - Banking Fees	\$8,395.73	\$715.31	\$7,680.42	1,073.72%
5815 - Consultants - Instructional	\$148,467.48	\$111,500.62	\$36,966.86	33.15%
5820 - Consultants - Non Instructional - Custom 1	\$90,393.48	\$98,132.18	(\$7,738.70)	-7.89%
5824 - District Oversight Fees	\$89,853.00	\$89,830.00	\$23.00	0.03%
5830 - Field Trips Expenses	\$13,006.48	(\$359.94)	\$13,366.42	-3,713.51%
5833 - Fines and Penalties	\$0.00	\$22.00	(\$22.00)	-100.00%

**El Camino Real Charter High School  
Comparative Income Statement  
From July 2021 to September 2021**

Financial Row	Amount (Sep 2021)	Comparative Amount (Sep 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
5840 - Onboarding Fees	\$608.00	\$448.00	\$160.00	35.71%
5845 - Legal Fees	\$30,467.51	\$89,814.99	(\$59,347.48)	-66.08%
5848 - Licenses and Other Fees	\$535.42	\$435.00	\$100.42	23.09%
5851 - Marketing and Student Recruiting	\$8,565.00	\$3,470.00	\$5,095.00	146.83%
5857 - Payroll Fees	\$20,456.16	\$14,913.69	\$5,542.47	37.16%
5872 - Special Education Encroachment	\$167,954.00	\$151,700.00	\$16,254.00	10.71%
5884 - Substitutes	\$32,144.58	\$14,820.33	\$17,324.25	116.90%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$706,240.20</b>	<b>\$647,945.93</b>	<b>\$58,294.27</b>	<b>9.00%</b>
5900 - Communications	\$20,817.80	\$37,041.08	(\$16,223.28)	-43.80%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,076,419.49</b>	<b>\$953,491.89</b>	<b>\$122,927.60</b>	<b>12.89%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$72,807.76	\$126,050.91	(\$53,243.15)	-42.24%
<b>Total - 6000 - Capital Outlay</b>	<b>\$72,807.76</b>	<b>\$126,050.91</b>	<b>(\$53,243.15)</b>	<b>-42.24%</b>
<b>Total - Expense</b>	<b>\$10,086,018.71</b>	<b>\$9,081,193.72</b>	<b>\$1,004,824.99</b>	<b>11.06%</b>
<b>Net Ordinary Income</b>	<b>\$3,651,395.17</b>	<b>\$1,843,227.68</b>	<b>\$1,808,167.49</b>	<b>98.10%</b>
<b>Net Income</b>	<b>\$3,651,395.17</b>	<b>\$1,843,227.68</b>	<b>\$1,808,167.49</b>	<b>98.10%</b>

**El Camino Real Charter High School  
Budget vs. Actual  
From July 2021 to September 2021**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$2,821,215.00	\$19,434,702.00	\$16,613,487.00	14.52%
8012 - Education Protection Account Entitlement	\$2,437,021.00	\$7,990,169.00	\$5,553,148.00	30.50%
8019 - State Aid - Prior Years	\$305,980.00	\$0.00	(\$305,980.00)	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$2,575,953.00	\$9,472,597.00	\$6,896,644.00	27.19%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$8,140,169.00</b>	<b>\$36,897,468.00</b>	<b>\$28,757,299.00</b>	<b>22.06%</b>
<b>8100 - Federal Revenue</b>				
8220 - Child Nutrition Programs	\$151,337.13	\$740,691.00	\$589,353.87	20.43%
8285 - Interagency Contracts Between LEAs	\$234,754.00	\$916,197.00	\$681,443.00	25.62%
8290 - Every Student Succeeds Act	\$202,571.00	\$0.00	(\$202,571.00)	N/A
8291 - Title I	\$0.00	\$387,347.00	\$387,347.00	0.00%
8292 - Title II	\$0.00	\$77,321.00	\$77,321.00	0.00%
8293 - Title III	\$0.00	\$7,709.00	\$7,709.00	0.00%
8295 - Federal Learning Loss Funding	\$37,836.00	\$0.00	(\$37,836.00)	N/A
<b>8296 - Other Federal Revenue</b>				
8299 - All Other Federal Revenue	\$3,839,813.03	\$0.00	(\$3,839,813.03)	N/A
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$3,839,813.03</b>	<b>\$0.00</b>	<b>(\$3,839,813.03)</b>	<b>N/A</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$4,466,311.16</b>	<b>\$2,129,265.00</b>	<b>(\$2,337,046.16)</b>	<b>209.76%</b>
<b>8300 - Other State Revenues</b>				
8520 - Child Nutrition - State	\$10,545.35	\$131,070.00	\$120,524.65	8.05%
8550 - Mandated Cost Reimbursements	\$0.00	\$161,596.00	\$161,596.00	0.00%
8560 - State Lottery Revenue	\$8,190.41	\$682,092.00	\$673,901.59	1.20%
8590 - All Other State Revenue	\$136,306.21	\$2,204,100.00	\$2,067,793.79	6.18%
<b>Total - 8300 - Other State Revenues</b>	<b>\$155,041.97</b>	<b>\$3,178,858.00</b>	<b>\$3,023,816.03</b>	<b>4.88%</b>
<b>8600 - Other Local Revenue</b>				
8600 - Other Local Revenue	\$2,833.60	\$0.00	(\$2,833.60)	N/A
<b>8631 - Sales</b>				
8634 - Food Service Sales	\$12,817.25	\$45,000.00	\$32,182.75	28.48%
<b>Total - 8631 - Sales</b>	<b>\$12,817.25</b>	<b>\$45,000.00</b>	<b>\$32,182.75</b>	<b>28.48%</b>
<b>8660 - Interest</b>				
8650 - Leases and Rentals	\$7,290.00	\$50,000.00	\$42,710.00	14.58%
8660 - Interest	\$56,387.09	\$340,000.00	\$283,612.91	16.58%
8661 - Dividends	\$29,435.20	\$0.00	(\$29,435.20)	N/A
8664 - Gain (Loss) on Sale of Investments	\$491.37	\$0.00	(\$491.37)	N/A
<b>Total - 8660 - Interest</b>	<b>\$93,603.66</b>	<b>\$390,000.00</b>	<b>\$296,396.34</b>	<b>24.00%</b>
8662 - Net Increase (Decrease) in the Fair Value of Investments	(\$29,318.21)	\$0.00	\$29,318.21	N/A
8677 - Interagency Services Between LEAs	\$605,018.97	\$2,411,274.00	\$1,806,255.03	25.09%
8690 - Other Local Revenue	\$287,084.68	\$0.00	(\$287,084.68)	N/A
8699 - All Other Local Revenue	\$0.00	\$700,000.00	\$700,000.00	0.00%
<b>Total - 8600 - Other Local Revenue</b>	<b>\$972,039.95</b>	<b>\$3,546,274.00</b>	<b>\$2,574,234.05</b>	<b>27.41%</b>
<b>Total - 8000 - Revenue</b>	<b>\$13,733,562.08</b>	<b>\$45,751,865.00</b>	<b>\$32,018,302.92</b>	<b>30.02%</b>
8804 - ASB Revenues	\$3,851.80	\$0.00	(\$3,851.80)	N/A
<b>Total - Income</b>	<b>\$13,737,413.88</b>	<b>\$45,751,865.00</b>	<b>\$32,014,451.12</b>	<b>30.03%</b>
<b>Gross Profit</b>				
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$3,252,278.51	\$13,319,831.00	\$10,067,552.49	24.42%
1200 - Certificated Pupil Support Salaries	\$524,053.72	\$1,839,386.00	\$1,315,332.28	28.49%
1300 - Certificated Supervisor & Administrator Salaries	\$272,931.89	\$1,159,562.00	\$886,630.11	23.54%
1900 - Other Certificated Salaries	\$0.00	\$51,393.00	\$51,393.00	0.00%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$4,049,264.12</b>	<b>\$16,370,172.00</b>	<b>\$12,320,907.88</b>	<b>24.74%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$213,087.97	\$884,063.00	\$670,975.03	24.10%
2200 - Classified Support Salaries	\$373,171.41	\$1,491,266.00	\$1,118,094.59	25.02%
2300 - Classified Supervisor & Administrator Salaries	\$150,980.78	\$664,127.00	\$513,146.22	22.73%
2400 - Classified Clerical & Office Salaries	\$224,925.85	\$909,198.00	\$684,272.15	24.74%
2900 - Classified Other Salaries	\$15,701.75	\$221,100.00	\$205,398.25	7.10%
<b>Total - 2000 - Classified Salaries</b>	<b>\$977,867.76</b>	<b>\$4,169,754.00</b>	<b>\$3,191,886.24</b>	<b>23.45%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$650,868.30	\$2,769,832.00	\$2,118,963.70	23.50%
3102 - State Teachers Retirement System, classified positions	\$21,949.43	\$0.00	(\$21,949.43)	N/A
<b>Total - 3100 - STRS</b>	<b>\$672,817.73</b>	<b>\$2,769,832.00</b>	<b>\$2,097,014.27</b>	<b>24.29%</b>
<b>3200 - PERS</b>				

**El Camino Real Charter High School  
Budget vs. Actual  
From July 2021 to September 2021**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
3201 - Public Employees Retirement System, certificated positions	\$11,619.59	\$0.00	(\$11,619.59)	N/A
3202 - Public Employees Retirement System, classified positions	\$161,593.80	\$775,451.00	\$613,857.20	20.84%
<b>Total - 3200 - PERS</b>	<b>\$173,213.39</b>	<b>\$775,451.00</b>	<b>\$602,237.61</b>	<b>22.34%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$61,880.93	\$237,367.00	\$175,486.07	26.07%
3302 - OASDI/Alternative, classified positions	\$64,791.35	\$318,986.00	\$254,194.65	20.31%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$126,672.28</b>	<b>\$556,353.00</b>	<b>\$429,680.72</b>	<b>22.77%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3401 - Health & Welfare Benefits - Certificated Positions	\$613,580.07	\$2,906,163.00	\$2,292,582.93	21.11%
3402 - Health and Welfare Benefits - Classified Positions	\$252,329.60	\$919,464.00	\$667,134.40	27.44%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$865,909.67</b>	<b>\$3,825,627.00</b>	<b>\$2,959,717.33</b>	<b>22.63%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$2,137.15	\$201,353.00	\$199,215.85	1.06%
3502 - State Unemploy. Insurance - Classified Positions	\$568.10	\$51,287.00	\$50,718.90	1.11%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$2,705.25</b>	<b>\$252,640.00</b>	<b>\$249,934.75</b>	<b>1.07%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$7,794.86	\$202,171.00	\$194,376.14	3.86%
3602 - Workers' Comp Insurance - Classified Positions	\$4,144.56	\$51,497.00	\$47,352.44	8.05%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$11,939.42</b>	<b>\$253,668.00</b>	<b>\$241,728.58</b>	<b>4.71%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$586,423.46	\$2,621,758.00	\$2,035,334.54	22.37%
3702 - OPEB, Allocated, Classified Positions	\$141,502.78	\$703,020.00	\$561,517.22	20.13%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$727,926.24</b>	<b>\$3,324,778.00</b>	<b>\$2,596,851.76</b>	<b>21.89%</b>
<b>3900 - Other Employee Benefits</b>				
3902 - Other Benefits - Classified Positions	\$739.28	\$13,671.00	\$12,931.72	5.41%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$739.28</b>	<b>\$13,671.00</b>	<b>\$12,931.72</b>	<b>5.41%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$2,581,923.26</b>	<b>\$11,772,020.00</b>	<b>\$9,190,096.74</b>	<b>21.93%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$183,799.48	\$175,000.00	(\$8,799.48)	105.03%
4200 - Books & Other Reference Materials	\$2,770.17	\$83,698.00	\$80,927.83	3.31%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$5,871.62	\$31,509.00	\$25,637.38	18.63%
4325 - Instructional Materials & Supplies	\$135,193.41	\$272,250.00	\$137,056.59	49.66%
4330 - Office Supplies	\$20,043.79	\$90,593.00	\$70,549.21	22.13%
4345 - Non Instructional Student Materials & Supplies	\$126,902.16	\$1,141,143.00	\$1,014,240.84	11.12%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$288,010.98</b>	<b>\$1,535,495.00</b>	<b>\$1,247,484.02</b>	<b>18.76%</b>
4400 - Noncapitalized Equipment	\$827,721.59	\$500,000.00	(\$327,721.59)	165.54%
<b>4700 - Food</b>				
4710 - Student Food Services	\$25,434.10	\$359,829.00	\$334,394.90	7.07%
<b>Total - 4700 - Food</b>	<b>\$25,434.10</b>	<b>\$359,829.00</b>	<b>\$334,394.90</b>	<b>7.07%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,327,736.32</b>	<b>\$2,654,022.00</b>	<b>\$1,326,285.68</b>	<b>50.03%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$132.19	\$33,295.00	\$33,162.81	0.40%
5100 - Subagreement for Services	\$0.00	\$393,821.00	\$393,821.00	0.00%
5200 - Employee Travel	\$450.00	\$27,450.00	\$27,000.00	1.64%
5210 - Conferences and Professional Development	\$8,314.00	\$0.00	(\$8,314.00)	N/A
5300 - Dues & Memberships	\$138,576.63	\$225,055.00	\$86,478.37	61.57%
5400 - Insurance	\$47,355.00	\$413,948.00	\$366,593.00	11.44%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$52,496.52	\$416,358.00	\$363,861.48	12.61%
5520 - Security	\$79,794.28	\$444,192.00	\$364,397.72	17.96%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$132,290.80</b>	<b>\$860,550.00</b>	<b>\$728,259.20</b>	<b>15.37%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$22,242.87	\$195,922.00	\$173,679.13	11.35%
5610 - Rent	\$0.00	\$5,665.00	\$5,665.00	0.00%
5616 - Repairs and Maintenance - Computers	\$0.00	\$14,110.00	\$14,110.00	0.00%
5620 - Utilities	\$0.00	\$624,537.00	\$624,537.00	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$0.00	\$4,120.00	\$4,120.00	0.00%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$22,242.87</b>	<b>\$844,354.00</b>	<b>\$822,111.13</b>	<b>2.63%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$8,614.54	\$42,925.00	\$34,310.46	20.07%
5807 - Investment Taxes	\$14.73	\$0.00	(\$14.73)	N/A
5808 - Investment Fees	\$86,764.09	\$329,600.00	\$242,835.91	26.32%
5809 - Banking Fees	\$8,395.73	\$4,120.00	(\$4,275.73)	203.78%
5812 - Business Services	\$0.00	\$96,000.00	\$96,000.00	0.00%
5815 - Consultants - Instructional	\$148,467.48	\$1,349,853.00	\$1,201,385.52	11.00%
5820 - Consultants - Non Instructional - Custom 1	\$90,393.48	\$582,213.00	\$491,819.52	15.53%



**El Camino Real Charter High School  
Budget vs. Actual  
From July 2021 to September 2021**

<b>Financial Row</b>	<b>Amount</b>	<b>Budget Amount</b>	<b>Amount Remaining (Overspent) Budget</b>	<b>% of Budget</b>
5824 - District Oversight Fees	\$89,853.00	\$368,975.00	\$279,122.00	24.35%
5830 - Field Trips Expenses	\$13,006.48	\$341,283.00	\$328,276.52	3.81%
5833 - Fines and Penalties	\$0.00	\$515.00	\$515.00	0.00%
5840 - Onboarding Fees	\$608.00	\$66,000.00	\$65,392.00	0.92%
5845 - Legal Fees	\$30,467.51	\$319,774.00	\$289,306.49	9.53%
5848 - Licenses and Other Fees	\$535.42	\$15,450.00	\$14,914.58	3.47%
5851 - Marketing and Student Recruiting	\$8,565.00	\$90,000.00	\$81,435.00	9.52%
5857 - Payroll Fees	\$20,456.16	\$76,440.00	\$55,983.84	26.76%
5872 - Special Education Encroachment	\$167,954.00	\$669,404.00	\$501,450.00	25.09%
5884 - Substitutes	\$32,144.58	\$466,790.00	\$434,645.42	6.89%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$706,240.20</b>	<b>\$4,819,342.00</b>	<b>\$4,113,101.80</b>	<b>14.65%</b>
5900 - Communications	\$20,817.80	\$181,950.00	\$161,132.20	11.44%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,076,419.49</b>	<b>\$7,799,765.00</b>	<b>\$6,723,345.51</b>	<b>13.80%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$72,807.76	\$609,748.00	\$536,940.24	11.94%
<b>Total - 6000 - Capital Outlay</b>	<b>\$72,807.76</b>	<b>\$609,748.00</b>	<b>\$536,940.24</b>	<b>11.94%</b>
<b>7000 - Other Outflows</b>				
7438 - Debt Service: Interest	\$0.00	\$33,866.00	\$33,866.00	0.00%
<b>Total - 7000 - Other Outflows</b>	<b>\$0.00</b>	<b>\$33,866.00</b>	<b>\$33,866.00</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$10,086,018.71</b>	<b>\$43,409,347.00</b>	<b>\$33,323,328.29</b>	<b>23.23%</b>
<b>Net Ordinary Income</b>	<b>\$3,651,395.17</b>	<b>\$2,342,518.00</b>	<b>(\$1,308,877.17)</b>	<b>155.87%</b>
<b>Net Income</b>	<b>\$3,651,395.17</b>	<b>\$2,342,518.00</b>	<b>(\$1,308,877.17)</b>	<b>155.87%</b>

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2021 through Sep 2021**

Financial Row	2021	2020
<b>Operating Activities</b>		
Net Income	\$3,651,395.17	\$1,843,227.68
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$2,547,122.75	\$381,784.35
Other Current Asset	(\$7,029,562.86)	(\$729,329.01)
Accounts Payable	(\$644,357.83)	\$33,305.58
Sales Tax Payable	\$610.21	\$93.08
Other Current Liabilities	\$2,478,285.91	(\$1,959,250.41)
<b>Total Adjustments to Net Income</b>	<b>(\$2,647,901.82)</b>	<b>(\$2,273,396.41)</b>
<b>Total Operating Activities</b>	<b>\$1,003,493.35</b>	<b>(\$430,168.73)</b>
<b>Investing Activities</b>		
Fixed Asset	\$67,454.48	\$114,576.41
<b>Total Investing Activities</b>	<b>\$67,454.48</b>	<b>\$114,576.41</b>
<b>Financing Activities</b>		
Long Term Liabilities	(\$3,087,773.76)	\$4,625,244.00
Other Equity	\$7,664.32	\$0.00
<b>Total Financing Activities</b>	<b>(\$3,080,109.44)</b>	<b>\$4,625,244.00</b>
<b>Net Change in Cash for Period</b>	<b>(\$2,009,161.61)</b>	<b>\$4,309,651.68</b>
<b>Cash at Beginning of Period</b>	<b>\$24,062,189.34</b>	<b>\$7,266,215.06</b>
<b>Cash at End of Period</b>	<b>\$22,053,027.73</b>	<b>\$11,575,866.74</b>