

El Camino Real Charter High School



FINANCIAL REPORT AS OF: AUGUST 31, 2021

PROVIDED BY: ICON School Management

BALANCE SHEET

Description	Actual August 2021	Prior August 2020	\$ Change to Prior	% Change
ASSETS				
Current Assets				
Cash	\$ 19,442,916	\$ 8,330,527	\$ 11,112,389	133.39%
Investments	7,465,266	5,759,794	1,705,472	29.61%
Accounts Receivable	969,314	4,284,410	(3,315,096)	-77.38%
Store Inventory	87,739	-	87,739	N/A
Prepaid Expenditures (Expenses)	46,958	445,322	(398,364)	-89.46%
Total Current Assets	28,012,193	18,820,053	9,192,140	48.84%
Fixed Assets, Net of Depreciation	6,315,889	6,580,480	(264,591)	-4.02%
Total Assets	\$ 34,328,082	\$ 25,400,533	\$ 8,927,549	35.15%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 22,447	\$ 147,076	\$ (124,629)	-84.74%
Accrued Liabilities	1,996,411	787,917	1,208,494	153.38%
Deferred Revenue	2,993,352	16,175	2,977,177	18406.04%
Total Current Liabilities	5,012,210	951,168	4,061,042	426.95%
Long-Term Debt	14,470,864	19,275,922	(4,805,058)	-24.93%
Total Liabilities	19,483,074	20,227,090	(744,016)	-3.68%
Net Assets				N/A
Economic Uncertainty (3%)	1,302,280	1,142,320	159,960	14.00%
Restricted Net Position	1,204,650	-	1,204,650	N/A
Unrestricted	12,338,078	4,031,123	8,306,955	206.07%
Total Net Assets	14,845,008	5,173,443	9,671,565	186.95%
Total Liabilities & Net Assets	\$ 34,328,082	\$ 25,400,533	\$ 8,927,549	35.15%

- Cash has increased due to 20-21 One-Time Funds, PPP Loan, and 20-21 Deferral Payments
- State Aid Deferrals – Paid down in August 2021
- State overpaid with Deferrals and will reduce revenue for 21-22 (\$2M)
- LT-Debt decreased due to FMV adjustment to OPEB Accounts.
- Restricted Net Position:
 - Lottery - \$233,711
 - ELO - \$733,967
 - ELO PP - \$239,972

CASH FLOW

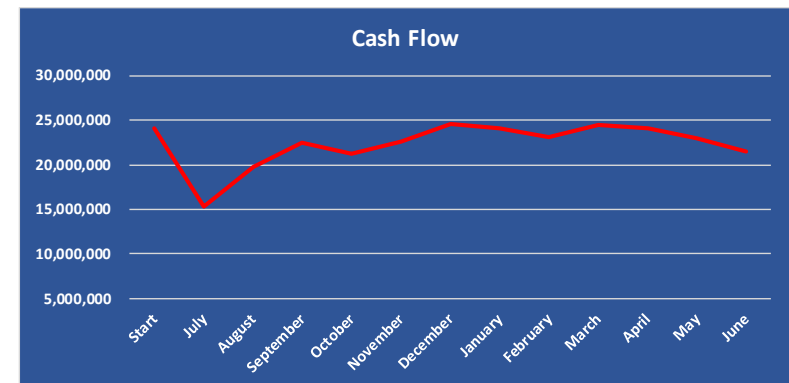
Description	August 2021	August 2020
OPERATING ACTIVITIES		
Net Income	(\$1,219,717.89)	(\$653,041.08)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$3,628,032.99)	(\$2,521,030.82)
Net Cash provided by Operating Activities	(4,847,750.88)	(3,174,071.90)
INVESTING ACTIVITIES		
Net Cash provided (used) by Investing Activities	\$48,538.54	\$84,033.94
FINANCING ACTIVITIES		
Net Cash provided by Financing Activities	\$485,284.16	\$4,355,396.00
NET CASH INCREASE (DECREASE) FOR PERIOD	(4,313,928.18)	1,265,358.04
CASH, BEGINNING	\$24,062,189.34	\$7,266,215.06
CASH, ENDING	\$ 19,748,261.16	\$ 8,531,573.10

- School received one-time funding in 20-21 as well as PPP Funding

CASH ANALYSIS

- Days of Cash on Hand: 168 (Recommended: 90)

	August 2021	Jul 2021
Cash in County Treasury	\$ 10,817,800.87	\$ 6,462,056.25
Fundraising #1287	\$ 604.98	\$ 483.66
PPP Account #1309	3,816,139.48	3,816,139.48
General Account #1761	3,898,005.54	3,654,180.46
A/P Account #1796	411,928.71	459,063.49
ASB Trust #1826	361,536.11	352,633.03
CNB ZBA Account	(41,195.45)	(21,558.75)
US Bank MMA #0851	169,256.42	173,595.20
US Bank OPEB MMA #0852	305,345.16	-
Cetera OPEB MMA #4925	-	386,852.20
Petty Cash	500.00	500.00
Undeposited Funds	8,339.34	7,830.00
Total Checking/Savings/CDs	<u>\$ 19,748,261.16</u>	<u>\$ 15,291,775.02</u>



Expected Cash Flow for 2021-2022

INVESTMENT ANALYSIS (AUG. 31)

- Charter School Investment Account
 - YTD Investment Revenue: \$8,907 (Int., Dividends, Sales)
 - YTD Investment Fees: \$13
 - YTD FMV Adjustment: \$89,559
- Charter School OPEB Investment Account
 - YTD Investment Revenue: \$54,089 (Int. & Dividends)
 - YTD Investment Fees: \$86,764
 - YTD FMV Adjustment: \$731,244
- See further investment analysis completed by Greg Wood.

PROFIT & LOSS (SUMMARY)

	Adopted Budget 21-22	YTD 2021-22	PYTD 2020-21
REVENUES			
LCFF	\$ 36,897,468	\$ 3,574,182	\$ 3,482,856
Federal	2,129,265	482,859	194,405
State	3,178,858	107,234	36,884
Local	3,546,274	642,267	549,641
FMV Adjustment	-	820,803	1,092,006
	45,751,865	5,627,345	5,355,792
EXPENSES			
Salaries and benefits	32,311,946	5,023,555	4,771,232
Student supplies	2,654,022	1,158,012	602,874
Operating Exp	7,799,765	616,957	550,692
Capital Outlay	609,748	48,539	84,034
Other Outgo	33,866	-	-
	43,409,347	6,847,063	6,008,832
NET INCOME (LOSS)	\$ 2,342,518	\$ (1,219,718)	\$ (653,040)
NET INCOME BEFORE FMV ADJ.	\$ 2,342,518	\$ (2,040,521)	\$ (1,745,046)

PROFIT & LOSS (YTD)

Description	Actual YTD Aug 2021	Prior YTD Aug 2020	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 3,574,182	\$ 3,482,856	\$ 91,326	2.62%
Federal Revenues	482,859	194,405	288,454	148.38%
State Revenues	107,234	36,884	70,350	190.73%
Local Revenues	642,267	549,641	92,626	16.85%
FMV Adjustment	820,803	1,092,006	(271,203)	-24.84%
Total Revenues	5,627,345	5,355,792	271,553	5.07%
EXPENDITURES				
Certificated Salaries	2,702,302	2,430,280	272,022	11.19%
Classified Salaries	624,547	502,552	121,995	24.28%
Employee Benefits	1,696,706	1,838,400	(141,694)	-7.71%
Books & Supplies	1,158,012	602,874	555,138	92.08%
Services and Operations	616,957	550,692	66,265	12.03%
Capital Outlay	48,539	84,034	(35,495)	-42.24%
Total Expenditures	6,847,063	6,008,832	838,231	13.95%
NET INCOME (LOSS)	\$ (1,219,718)	\$ (653,040)	\$ (566,678)	86.78%
NET INCOME BEFORE FMV ADJ.	\$ (2,040,521)	\$ (1,745,046)	\$ (295,475)	16.93%

- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 56% of this local revenue.
- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School

BUDGET COMPARISON (YTD)

- Lottery Amounts went from \$150 – Unrestricted / \$49 – Restricted to \$163 – Unrestricted / \$65 – Restricted (more revenue)
- SEF Tax Rate went down from 1.23% to 0.50% (Savings)
- SPED Rates are projected to increase from the \$689 – State/ \$267 – Federal (more revenue)
- Pending Negotiations will affect Salaries for 21-22 FY Budget

Description	Actual Aug 2021	Adopted Budget	% Used
REVENUES			
LCFF Revenues	\$ 3,574,182	\$ 36,897,468	9.69%
Federal Revenues	482,859	2,129,265	22.68%
State Revenues	107,234	3,178,858	3.37%
Local Revenues	642,267	3,546,274	18.11%
FMV Adjustment	820,803	-	N/A
Total Revenues	5,627,345	45,751,865	12.30%
EXPENDITURES			
Certificated Salaries	2,702,302	16,370,172	16.51%
Classified Salaries	624,547	4,169,754	14.98%
Employee Benefits	1,696,706	11,772,020	14.41%
Books & Supplies	1,158,012	2,654,022	43.63%
Services and Operations	616,957	7,799,765	7.91%
Capital Outlay	48,539	609,748	7.96%
Other Outgo	-	33,866	0.00%
Total Expenditures	6,847,063	43,409,347	15.77%
NET INCOME (LOSS)	\$ (1,219,718)	\$ 2,342,518	-52.07%
NET INCOME BEFORE FMV ADJ.	\$ (2,040,521)	\$ 2,342,518	-87.11%

Department Budgets (4000s)

Approved Textbooks & Core Curricula Materials

Department	Actual Aug 2021	Adopted Budget	% Used
EXPENDITURES			
Alternative Education/ISP	568	-	N/A
Business Technology	2,469	4,000	61.73%
Career/Voc Ed/Arts	7,328	5,000	146.56%
English	54,120	73,000	74.14%
Foreign Languages	-	3,000	0.00%
Math	-	25,000	0.00%
Social Studies	33,239	35,000	94.97%
Schoolwide	-	30,000	0.00%
Total Expenditures	97,723	175,000	55.84%

- Textbooks and Instructional Materials in certain departments have exceeded budgeted amounts due to the need of purchasing more materials in order to continue higher educational standards

Instructional Materials & Supplies

Department	Actual Aug 2021	Adopted Budget	% Used
EXPENDITURES			
Academic Decathlon	500	-	N/A
Academics	186	-	N/A
Administrative	4,294	-	N/A
Alternative Education/ISP	-	8,750	0.00%
Athletics	7,649	1,250	611.92%
Business Technology	-	3,750	0.00%
Career/Voc Ed/Arts	-	2,500	0.00%
Counselling	-	6,750	0.00%
English	-	31,250	0.00%
Foreign Languages	-	12,500	0.00%
General Academic	49,393	-	N/A
Health and Life Skills	-	5,000	0.00%
Math	-	21,250	0.00%
Physical Education	-	10,000	0.00%
ROTC	-	2,500	0.00%
Science	7,314	38,500	19.00%
Social Studies	208	21,250	0.98%
Special Education	-	55,000	0.00%
Technology	38,618	-	N/A
Schoolwide	-	30,000	0.00%
Visual and Performing Arts	-	22,000	0.00%
Vocational Arts	596	-	N/A
Total Expenditures	108,758	272,250	39.95%

**El Camino Real Charter High School
Custom Comparative Balance Sheet
End of August 2021**

Financial Row	Amount (As of Aug 2021)	Comparison Amount (As of Aug 2020)	Variance	% Variance
ASSETS				
Current Assets				
Bank				
9110 - Cash and County Treasury Account	\$10,817,800.87	\$0.00	\$10,817,800.87	0.00%
9120-100 - ECR Petty Cash	\$500.00	\$0.00	\$500.00	0.00%
9121-1287 - CNB Checking - Fundraising #1287	\$604.98	\$0.00	\$604.98	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,816,139.48	\$0.00	\$3,816,139.48	0.00%
9121-1761 - CNB Checking - General Account #1761	\$3,898,005.54	\$6,561,926.55	(\$2,663,921.01)	-40.60%
9121-1796 - CNB Checking - A/P Account #1796	\$411,928.71	(\$127,755.85)	\$539,684.56	-422.43%
9122-1826 - CNB Checking - ASB Trust #1826	\$361,536.11	\$164,353.79	\$197,182.32	119.97%
9124-2717 - ECRCHS : CNB ZBA account	(\$41,195.45)	(\$35,241.72)	(\$5,953.73)	16.89%
9135-0851 - US Bank MMA #0851	\$169,256.42	\$0.00	\$169,256.42	0.00%
9135-0852 - US Bank OPEB MMA #0852	\$305,345.16	\$0.00	\$305,345.16	0.00%
9135-3344 - Cetera Investments #3344	\$0.00	\$1,766,333.95	(\$1,766,333.95)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	(\$0.00)	\$201,046.38	(\$201,046.38)	-100.00%
Total Bank	\$19,739,921.82	\$8,530,663.10	\$11,209,258.72	131.40%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	\$220,569.77	(\$52,000.00)	\$272,569.77	-524.17%
9219 - AR - Special Ed (Fed)	\$0.00	\$84,127.66	(\$84,127.66)	-100.00%
9232 - AR - Property Taxes	\$0.00	\$2,194,699.74	(\$2,194,699.74)	-100.00%
9239 - AR - Special Education	\$0.03	\$330,096.74	(\$330,096.71)	-100.00%
9253 - AR - AR1	\$367,439.53	\$0.00	\$367,439.53	0.00%
Total - 9200 - Accounts Receivable	\$588,009.33	\$2,556,924.14	(\$1,968,914.81)	-77.00%
9290 - Due from Grantor Gov't				
9211 - AR - Title I	\$6,500.00	\$57,828.00	(\$51,328.00)	-88.76%
9212 - AR - Title II	\$58,736.00	\$39,137.00	\$19,599.00	50.08%
9213 - AR - Title III	\$0.00	\$9,218.00	(\$9,218.00)	-100.00%
9214 - AR - Title IV	\$8,599.00	\$13,418.00	(\$4,819.00)	-35.91%
9215 - AR - LLMF	\$0.00	\$593,260.46	(\$593,260.46)	-100.00%
9226 - AR- Child Nutrition (Federal)	\$72,656.15	\$3,658.28	\$68,997.87	1,886.07%
9230 - AR - State Aid	(\$0.00)	\$852,850.00	(\$852,850.00)	-100.00%
9233 - AR - Lottery	\$204,796.17	\$157,802.52	\$46,993.65	29.78%
9246 - AR - Child Nutrition (State)	\$5,021.74	\$313.21	\$4,708.53	1,503.31%
9249 - AR - Other State Grants	\$24,995.21	\$0.00	\$24,995.21	0.00%
Total - 9290 - Due from Grantor Gov't	\$381,304.27	\$1,727,485.47	(\$1,346,181.20)	-77.93%
Total Accounts Receivable	\$969,313.60	\$4,284,409.61	(\$3,315,096.01)	-77.38%
Other Current Asset				
9150 - Investments	\$7,465,265.79	\$5,384,794.15	\$2,080,471.64	38.64%
9151 - OPEB Investments	\$22,083,580.54	\$15,276,630.29	\$6,806,950.25	44.56%
9152 - Other Investments	\$0.00	\$375,000.00	(\$375,000.00)	-100.00%
9320 - Store Inventory	\$87,738.91	\$0.00	\$87,738.91	0.00%
9330 - PrePaid Expenses	\$46,958.41	\$445,321.85	(\$398,363.44)	-89.46%
Undeposited Funds	\$8,339.34	\$910.00	\$7,429.34	816.41%
Total Other Current Asset	\$29,691,882.99	\$21,482,656.29	\$8,209,226.70	38.21%
Total Current Assets	\$50,401,118.41	\$34,297,729.00	\$16,103,389.41	46.95%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$222,958.59	\$168,345.25	\$54,613.34	32.44%
9425 - Accumulated Depreciation - Land Improvements	(\$171,762.28)	(\$164,510.33)	(\$7,251.95)	4.41%
9430 - Buildings	\$3,599,630.99	\$3,559,839.36	\$39,791.63	1.12%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$468,485.04)	(\$384,819.37)	(\$83,665.67)	21.74%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.91)	(\$130,170.18)	(\$9,297.73)	7.14%
9440 - Equipment	\$1,673,040.34	\$1,691,746.68	(\$18,706.34)	-1.11%
9445 - Accumulated Depreciation-Equipment	(\$1,548,705.61)	(\$1,459,686.74)	(\$89,018.87)	6.10%
9450 - Construction in Progress	\$0.00	\$3,200.00	(\$3,200.00)	-100.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$489,306.28)	(\$341,450.80)	(\$147,855.48)	43.30%
Total Fixed Assets	\$6,315,888.60	\$6,580,479.67	(\$264,591.07)	-4.02%
Total ASSETS	\$56,717,007.01	\$40,878,208.67	\$15,838,798.34	38.75%
Liabilities & Equity				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable				
9500 - Accounts Payable	\$14,658.72	\$121,403.89	(\$106,745.17)	-87.93%

**El Camino Real Charter High School
Custom Comparative Balance Sheet
End of August 2021**

Financial Row	Amount (As of Aug 2021)	Comparison Amount (As of Aug 2020)	Variance	% Variance
Total - 9500 - Accounts Payable	\$14,658.72	\$121,403.89	(\$106,745.17)	-87.93%
9504 - AMEX - Accounts Payable	(\$0.00)	\$24,676.74	(\$24,676.74)	-100.00%
9505 - CalCard - Accounts Payable	\$7,787.80	\$995.00	\$6,792.80	682.69%
Total Accounts Payable	\$22,446.52	\$147,075.63	(\$124,629.11)	-84.74%
Credit Card				
6539 - 2540 - CalCard - Hussey	(\$2,520.86)	\$0.00	(\$2,520.86)	0.00%
6539 - 7280 - CalCard - Wood	(\$2,033.78)	\$0.00	(\$2,033.78)	0.00%
9515-1039 - American Express - Darby	(\$0.00)	\$320.00	(\$320.00)	-100.00%
Total Credit Card	(\$4,554.64)	\$320.00	(\$4,874.64)	-1,523.33%
Other Current Liability				
9501 - Accrued Accounts Payable	\$30,081.31	\$548,910.69	(\$518,829.38)	-94.52%
9530 - Garnishment/Lien Payable	(\$5,051.60)	\$126.45	(\$5,178.05)	-4,094.94%
9550 - Retirement Liability - PERS	\$68,102.09	(\$79,260.56)	\$147,362.65	-185.92%
9552 - Sales Taxes Payable CA	\$610.21	\$55.27	\$554.94	1,004.05%
9555 - Retirement Liability - STRS	\$717,149.43	(\$398,727.84)	\$1,115,877.27	-279.86%
9558 - Retirement Liability - PARS	\$403.30	\$22,604.70	(\$22,201.40)	-98.22%
9573 - Accrued Salaries	\$314,869.26	\$25,369.84	\$289,499.42	1,141.12%
9574 - Accrued Payroll Taxes	\$0.00	(\$4,214.71)	\$4,214.71	-100.00%
9580 - 403B Payable	\$46,260.64	\$35,627.00	\$10,633.64	29.85%
9585 - Other Payroll Liabilities	\$33,391.52	\$22,380.83	\$11,010.69	49.20%
9589 - OPEB Current Liability	\$303,161.15	\$309,446.69	(\$6,285.54)	-2.03%
9620 - Due to Student Groups/Other Agencies				
9620 - Due to Student Groups/Other Agencies	\$118,365.07	\$0.00	\$118,365.07	0.00%
9621 - Due to (From) School 1	\$373,623.60	\$305,278.66	\$68,344.94	22.39%
Total - 9620 - Due to Student Groups/Other Agencies	\$491,988.67	\$305,278.66	\$186,710.01	61.16%
9650 - Deferred Revenue	\$1,866,346.95	\$0.00	\$1,866,346.95	0.00%
9651 - Deposit	\$15,067.60	\$0.00	\$15,067.60	0.00%
9652 - Deferred Tuition	\$1,111,937.00	\$17,000.00	\$1,094,937.00	6,440.81%
Refunds Payable	\$0.00	(\$825.00)	\$825.00	-100.00%
Total Other Current Liability	\$4,994,317.53	\$803,772.02	\$4,190,545.51	521.36%
Total Current Liabilities	\$5,012,209.41	\$951,167.65	\$4,061,041.76	426.95%
Long Term Liabilities				
9664 - OPEB Liability	\$32,811,398.16	\$30,543,256.00	\$2,268,142.16	7.43%
9665 - Compensated Absences Payable	\$232,691.11	\$193,596.42	\$39,094.69	20.19%
9669 - Other general Long Term Debt	\$3,815,700.00	\$3,815,700.00	\$0.00	0.00%
Total Long Term Liabilities	\$36,859,789.27	\$34,552,552.42	\$2,307,236.85	6.68%
Equity				
9760 - Fund Balance	\$16,072,704.54	\$6,027,612.68	\$10,045,091.86	166.65%
Retained Earnings	(\$7,978.32)	(\$83.00)	(\$7,895.32)	9,512.43%
Net Income	(\$1,219,717.89)	(\$653,124.08)	(\$566,593.81)	86.75%
Total Equity	\$14,845,008.33	\$5,374,405.60	\$9,470,602.73	176.22%
Total Liabilities & Equity	\$56,717,007.01	\$40,878,125.67	\$15,838,881.34	38.75%

El Camino Real Charter High School Comparative Income Statement From July 2021 to August 2021

Financial Row	Amount (Aug 2021)	Comparative Amount (Aug 2020)	Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$1,484,850.00	\$1,705,700.00	(\$220,850.00)	-12.95%
8019 - State Aid - Prior Years	\$305,980.00	\$0.00	\$305,980.00	0.00%
8096 - Charter Schools in Lieu of Property Taxes	\$1,783,352.00	\$1,777,156.00	\$6,196.00	0.35%
Total - 8010 - Principal Apportionment	\$3,574,182.00	\$3,482,856.00	\$91,326.00	2.62%
8100 - Federal Revenue				
8220 - Child Nutrition Programs	\$72,656.15	\$26,529.28	\$46,126.87	173.87%
8285 - Interagency Contracts Between LEAs	\$162,522.00	\$126,037.00	\$36,485.00	28.95%
8290 - Every Student Succeeds Act	\$202,571.00	\$18,738.39	\$183,832.61	981.05%
8292 - Title II	\$20,997.00	\$0.00	\$20,997.00	0.00%
8294 - Title IV	\$0.00	\$98.00	(\$98.00)	0.00%
8296 - Other Federal Revenue				
8299 - All Other Federal Revenue	\$24,113.03	\$23,002.17	\$1,110.86	4.83%
Total - 8296 - Other Federal Revenue	\$24,113.03	\$23,002.17	\$1,110.86	4.83%
Total - 8100 - Federal Revenue	\$482,859.18	\$194,404.84	\$288,454.34	148.38%
8300 - Other State Revenues				
8520 - Child Nutrition - State	\$5,021.74	\$313.21	\$4,708.53	1,503.31%
8590 - All Other State Revenue	\$102,212.21	\$36,570.39	\$65,641.82	179.49%
Total - 8300 - Other State Revenues	\$107,233.95	\$36,883.60	\$70,350.35	190.74%
8600 - Other Local Revenue				
8600 - Other Local Revenue	\$2,833.60	\$0.00	\$2,833.60	0.00%
8631 - Sales				
8634 - Food Service Sales	\$4,445.00	(\$390.50)	\$4,835.50	-1,238.28%
Total - 8631 - Sales	\$4,445.00	(\$390.50)	\$4,835.50	-1,238.28%
8660 - Interest				
8660 - Interest	\$56,316.01	\$68,536.78	(\$12,220.77)	-17.83%
8661 - Dividends	\$2,890.34	\$0.00	\$2,890.34	0.00%
8664 - Gain (Loss) on Sale of Investments	\$5,998.09	\$0.00	\$5,998.09	0.00%
Total - 8660 - Interest	\$65,204.44	\$68,536.78	(\$3,332.34)	-4.86%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$820,802.80	\$1,092,006.39	(\$271,203.59)	-24.84%
8677 - Interagency Services Between LEAs	\$418,859.00	\$399,076.00	\$19,783.00	4.96%
8690 - Other Local Revenue	\$149,896.18	\$82,459.50	\$67,436.68	81.78%
Total - 8600 - Other Local Revenue	\$1,462,041.02	\$1,641,688.17	(\$179,647.15)	-10.94%
Total - 8000 - Revenue	\$5,626,316.15	\$5,355,832.61	\$270,483.54	5.05%
8804 - ASB Revenues	\$1,029.00	(\$41.00)	\$1,070.00	-2,609.76%
Total - Income	\$5,627,345.15	\$5,355,791.61	\$271,553.54	5.07%
Gross Profit	\$5,627,345.15	\$5,355,791.61	\$271,553.54	5.07%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$2,162,938.56	\$1,976,259.64	\$186,678.92	9.45%
1200 - Certificated Pupil Support Salaries	\$354,292.00	\$299,398.98	\$54,893.02	18.33%
1300 - Certificated Supervisor & Administrator Salaries	\$185,071.26	\$154,621.62	\$30,449.64	19.69%
Total - 1000 - Certificated Salaries	\$2,702,301.82	\$2,430,280.24	\$272,021.58	11.19%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$126,583.02	\$83,766.63	\$42,816.39	51.11%
2200 - Classified Support Salaries	\$247,515.24	\$200,397.85	\$47,117.39	23.51%
2300 - Classified Supervisor & Administrator Salaries	\$100,452.44	\$93,983.48	\$6,468.96	6.88%
2400 - Classified Clerical & Office Salaries	\$140,202.43	\$115,896.56	\$24,305.87	20.97%
2900 - Classified Other Salaries	\$9,794.26	\$8,507.37	\$1,286.89	15.13%
Total - 2000 - Classified Salaries	\$624,547.39	\$502,551.89	\$121,995.50	24.28%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$429,071.13	\$393,118.36	\$35,952.77	9.15%
3102 - State Teachers Retirement System, classified positions	\$14,373.17	\$9,269.15	\$5,104.02	55.06%
Total - 3100 - STRS	\$443,444.30	\$402,387.51	\$41,056.79	10.20%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$8,029.67	\$6,305.73	\$1,723.94	27.34%
3202 - Public Employees Retirement System, classified positions	\$97,190.51	\$86,875.79	\$10,314.72	11.87%
Total - 3200 - PERS	\$105,220.18	\$93,181.52	\$12,038.66	12.92%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$41,365.27	\$33,512.13	\$7,853.14	23.43%
3302 - OASDI/Alternative, classified positions	\$41,359.99	\$34,187.65	\$7,172.34	20.98%
Total - 3300 - OASDI-Medicare-Alternative	\$82,725.26	\$67,699.78	\$15,025.48	22.19%

El Camino Real Charter High School Comparative Income Statement From July 2021 to August 2021

Financial Row	Amount (Aug 2021)	Comparative Amount (Aug 2020)	Variance	% Variance
Ordinary Income/Expense				
3400 - Health & Welfare Benefits				
3401 - Health & Welfare Benefits - Certificated Positions	\$391,767.72	\$549,804.94	(\$158,037.22)	-28.74%
3402 - Health and Welfare Benefits - Classified Positions	\$165,448.04	\$167,437.77	(\$1,989.73)	-1.19%
Total - 3400 - Health & Welfare Benefits	\$557,215.76	\$717,242.71	(\$160,026.95)	-22.31%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$2,137.15	\$0.00	\$2,137.15	0.00%
3502 - State Unemploy. Insurance - Classified Positions	\$568.10	\$0.00	\$568.10	0.00%
Total - 3500 - Unemployment Insurance	\$2,705.25	\$0.00	\$2,705.25	0.00%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$15,591.44	\$14,202.70	\$1,388.74	9.78%
3602 - Workers' Comp Insurance - Classified Positions	\$4,144.56	\$3,775.40	\$369.16	9.78%
Total - 3600 - Workers Comp Insurance	\$19,736.00	\$17,978.10	\$1,757.90	9.78%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$394,202.64	\$448,752.43	(\$54,549.79)	-12.16%
3702 - OPEB, Allocated, Classified Positions	\$91,081.52	\$90,943.57	\$137.95	0.15%
Total - 3700 - Retiree Benefits	\$485,284.16	\$539,696.00	(\$54,411.84)	-10.08%
3900 - Other Employee Benefits				
3902 - Other Benefits - Classified Positions	\$375.24	\$214.38	\$160.86	75.03%
Total - 3900 - Other Employee Benefits	\$375.24	\$214.38	\$160.86	75.03%
Total - 3000 - Employee Benefits	\$1,696,706.15	\$1,838,400.00	(\$141,693.85)	-7.71%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$97,723.23	\$71,288.41	\$26,434.82	37.08%
4200 - Books & Other Reference Materials	\$0.00	\$26,109.89	(\$26,109.89)	-100.00%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$3,179.08	\$2,002.78	\$1,176.30	58.73%
4325 - Instructional Materials & Supplies	\$108,757.50	\$61,993.29	\$46,764.21	75.43%
4330 - Office Supplies	\$9,570.40	\$8,005.72	\$1,564.68	19.54%
4345 - Non Instructional Student Materials & Supplies	\$114,007.05	\$72,717.93	\$41,289.12	56.78%
Total - 4300 - Materials & Supplies	\$235,514.03	\$144,719.72	\$90,794.31	62.74%
4400 - Noncapitalized Equipment	\$818,205.32	\$360,756.36	\$457,448.96	126.80%
4700 - Food				
4710 - Student Food Services	\$6,569.10	\$0.00	\$6,569.10	0.00%
Total - 4700 - Food	\$6,569.10	\$0.00	\$6,569.10	0.00%
Total - 4000 - Books & Supplies	\$1,158,011.68	\$602,874.38	\$555,137.30	92.08%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$132.19	\$16,177.36	(\$16,045.17)	-99.18%
5200 - Employee Travel	\$0.00	\$2,750.16	(\$2,750.16)	-100.00%
5210 - Conferences and Professional Development	\$5,559.00	\$995.00	\$4,564.00	458.68%
5300 - Dues & Memberships	\$128,996.59	\$53,191.62	\$75,804.97	142.51%
5400 - Insurance	\$36,627.00	\$114,378.83	(\$77,751.83)	-67.98%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$19,179.25	\$22,599.67	(\$3,420.42)	-15.13%
5520 - Security	\$42,547.40	\$0.00	\$42,547.40	0.00%
Total - 5500 - Operations & Housekeeping	\$61,726.65	\$22,599.67	\$39,126.98	173.13%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$10,482.16	\$13,482.91	(\$3,000.75)	-22.26%
5610 - Rent	\$0.00	\$926.81	(\$926.81)	-100.00%
5616 - Repairs and Maintenance - Computers	\$0.00	\$1,727.86	(\$1,727.86)	-100.00%
Total - 5600 - Rentals, Leases, & Repairs	\$10,482.16	\$16,137.58	(\$5,655.42)	-35.05%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$598.86	\$14,024.83	(\$13,425.97)	-95.73%
5807 - Investment Taxes	\$13.30	\$0.00	\$13.30	0.00%
5808 - Investment Fees	\$86,764.09	\$57,635.11	\$29,128.98	50.54%
5809 - Banking Fees	\$6,530.42	\$576.58	\$5,953.84	1,032.61%
5815 - Consultants - Instructional	\$7,448.45	\$23,296.71	(\$15,848.26)	-68.03%
5820 - Consultants - Non Instructional - Custom 1	\$35,541.37	\$65,267.06	(\$29,725.69)	-45.54%
5824 - District Oversight Fees	\$62,206.00	\$20,730.00	\$41,476.00	200.08%
5830 - Field Trips Expenses	\$2,458.00	(\$530.94)	\$2,988.94	-562.95%
5833 - Fines and Penalties	\$0.00	\$22.00	(\$22.00)	-100.00%
5840 - Onboarding Fees	\$416.00	\$384.00	\$32.00	8.33%
5845 - Legal Fees	\$21,573.23	\$60,323.09	(\$38,749.86)	-64.24%
5848 - Licenses and Other Fees	\$411.49	\$435.00	(\$23.51)	-5.40%
5851 - Marketing and Student Recruiting	\$2,820.00	\$3,470.00	(\$650.00)	-18.73%
5857 - Payroll Fees	\$13,097.41	\$8,868.46	\$4,228.95	47.69%
5872 - Special Education Encroachment	\$116,276.00	\$35,008.00	\$81,268.00	232.14%

**El Camino Real Charter High School
Comparative Income Statement
From July 2021 to August 2021**

Financial Row	Amount (Aug 2021)	Comparative Amount (Aug 2020)	Variance	% Variance
Ordinary Income/Expense				
5884 - Substitutes	\$2,026.64	\$1,792.92	\$233.72	13.04%
Total - 5800 - Other Services & Operating Expenses	\$358,181.26	\$291,302.82	\$66,878.44	22.96%
5900 - Communications	\$15,252.61	\$33,159.20	(\$17,906.59)	-54.00%
Total - 5000 - Services & Other Operating Expenses	\$616,957.46	\$550,692.24	\$66,265.22	12.03%
6000 - Capital Outlay				
6900 - Depreciation	\$48,538.54	\$84,033.94	(\$35,495.40)	-42.24%
Total - 6000 - Capital Outlay	\$48,538.54	\$84,033.94	(\$35,495.40)	-42.24%
Total - Expense	\$6,847,063.04	\$6,008,832.69	\$838,230.35	13.95%
Net Ordinary Income	(\$1,219,717.89)	(\$653,041.08)	(\$566,676.81)	86.78%
Net Income	(\$1,219,717.89)	(\$653,041.08)	(\$566,676.81)	86.78%

**El Camino Real Charter High School
Budget vs. Actual
From July 2021 to August 2021**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$1,484,850.00	\$19,434,702.00	\$17,949,852.00	7.64%
8012 - Education Protection Account Entitlement	\$0.00	\$7,990,169.00	\$7,990,169.00	0.00%
8019 - State Aid - Prior Years	\$305,980.00	\$0.00	(\$305,980.00)	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$1,783,352.00	\$9,472,597.00	\$7,689,245.00	18.83%
Total - 8010 - Principal Apportionment	\$3,574,182.00	\$36,897,468.00	\$33,323,286.00	9.69%
8100 - Federal Revenue				
8220 - Child Nutrition Programs	\$72,656.15	\$740,691.00	\$668,034.85	9.81%
8285 - Interagency Contracts Between LEAs	\$162,522.00	\$916,197.00	\$753,675.00	17.74%
8290 - Every Student Succeeds Act	\$202,571.00	\$0.00	(\$202,571.00)	N/A
8291 - Title I	\$0.00	\$387,347.00	\$387,347.00	0.00%
8292 - Title II	\$20,997.00	\$77,321.00	\$56,324.00	27.16%
8293 - Title III	\$0.00	\$7,709.00	\$7,709.00	0.00%
8296 - Other Federal Revenue				
8299 - All Other Federal Revenue	\$24,113.03	\$0.00	(\$24,113.03)	N/A
Total - 8296 - Other Federal Revenue	\$24,113.03	\$0.00	(\$24,113.03)	N/A
Total - 8100 - Federal Revenue	\$482,859.18	\$2,129,265.00	\$1,646,405.82	22.68%
8300 - Other State Revenues				
8520 - Child Nutrition - State	\$5,021.74	\$131,070.00	\$126,048.26	3.83%
8550 - Mandated Cost Reimbursements	\$0.00	\$161,596.00	\$161,596.00	0.00%
8560 - State Lottery Revenue	\$0.00	\$682,092.00	\$682,092.00	0.00%
8590 - All Other State Revenue	\$102,212.21	\$2,204,100.00	\$2,101,887.79	4.64%
Total - 8300 - Other State Revenues	\$107,233.95	\$3,178,858.00	\$3,071,624.05	3.37%
8600 - Other Local Revenue				
8600 - Other Local Revenue	\$2,833.60	\$0.00	(\$2,833.60)	N/A
8631 - Sales				
8634 - Food Service Sales	\$4,445.00	\$45,000.00	\$40,555.00	9.88%
Total - 8631 - Sales	\$4,445.00	\$45,000.00	\$40,555.00	9.88%
8660 - Interest				
8650 - Leases and Rentals	\$0.00	\$50,000.00	\$50,000.00	0.00%
8660 - Interest	\$56,316.01	\$340,000.00	\$283,683.99	16.56%
8661 - Dividends	\$2,890.34	\$0.00	(\$2,890.34)	N/A
8664 - Gain (Loss) on Sale of Investments	\$5,998.09	\$0.00	(\$5,998.09)	N/A
Total - 8660 - Interest	\$65,204.44	\$390,000.00	\$324,795.56	16.72%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$820,802.80	\$0.00	(\$820,802.80)	N/A
8677 - Interagency Services Between LEAs	\$418,859.00	\$2,411,274.00	\$1,992,415.00	17.37%
8690 - Other Local Revenue	\$149,896.18	\$0.00	(\$149,896.18)	N/A
8699 - All Other Local Revenue	\$0.00	\$700,000.00	\$700,000.00	0.00%
Total - 8600 - Other Local Revenue	\$1,462,041.02	\$3,546,274.00	\$2,084,232.98	41.23%
Total - 8000 - Revenue	\$5,626,316.15	\$45,751,865.00	\$40,124,519.85	12.30%
8804 - ASB Revenues	\$1,029.00	\$0.00	(\$1,029.00)	N/A
Total - Income	\$5,627,345.15	\$45,751,865.00	\$40,124,519.85	12.30%
Gross Profit	\$5,627,345.15	\$45,751,865.00	\$40,124,519.85	12.30%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$2,162,938.56	\$13,319,831.00	\$11,156,892.44	16.24%
1200 - Certificated Pupil Support Salaries	\$354,292.00	\$1,839,386.00	\$1,485,094.00	19.26%
1300 - Certificated Supervisor & Administrator Salaries	\$185,071.26	\$1,159,562.00	\$974,490.74	15.96%
1900 - Other Certificated Salaries	\$0.00	\$51,393.00	\$51,393.00	0.00%
Total - 1000 - Certificated Salaries	\$2,702,301.82	\$16,370,172.00	\$13,667,870.18	16.51%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$126,583.02	\$884,063.00	\$757,479.98	14.32%
2200 - Classified Support Salaries	\$247,515.24	\$1,491,266.00	\$1,243,750.76	16.60%
2300 - Classified Supervisor & Administrator Salaries	\$100,452.44	\$664,127.00	\$563,674.56	15.13%
2400 - Classified Clerical & Office Salaries	\$140,202.43	\$909,198.00	\$768,995.57	15.42%
2900 - Classified Other Salaries	\$9,794.26	\$221,100.00	\$211,305.74	4.43%
Total - 2000 - Classified Salaries	\$624,547.39	\$4,169,754.00	\$3,545,206.61	14.98%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$429,071.13	\$2,769,832.00	\$2,340,760.87	15.49%
3102 - State Teachers Retirement System, classified positions	\$14,373.17	\$0.00	(\$14,373.17)	N/A
Total - 3100 - STRS	\$443,444.30	\$2,769,832.00	\$2,326,387.70	16.01%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$8,029.67	\$0.00	(\$8,029.67)	N/A

**El Camino Real Charter High School
Budget vs. Actual
From August 2021 to August 2021**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
3202 - Public Employees Retirement System, classified positions	\$97,190.51	\$775,451.00	\$678,260.49	12.53%
Total - 3200 - PERS	\$105,220.18	\$775,451.00	\$670,230.82	13.57%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$41,365.27	\$237,367.00	\$196,001.73	17.43%
3302 - OASDI/Alternative, classified positions	\$41,359.99	\$318,986.00	\$277,626.01	12.97%
Total - 3300 - OASDI-Medicare-Alternative	\$82,725.26	\$556,353.00	\$473,627.74	14.87%
3400 - Health & Welfare Benefits				
3401 - Health & Welfare Benefits - Certificated Positions	\$391,767.72	\$2,906,163.00	\$2,514,395.28	13.48%
3402 - Health and Welfare Benefits - Classified Positions	\$165,448.04	\$919,464.00	\$754,015.96	17.99%
Total - 3400 - Health & Welfare Benefits	\$557,215.76	\$3,825,627.00	\$3,268,411.24	14.57%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$2,137.15	\$201,353.00	\$199,215.85	1.06%
3502 - State Unemploy. Insurance - Classified Positions	\$568.10	\$51,287.00	\$50,718.90	1.11%
Total - 3500 - Unemployment Insurance	\$2,705.25	\$252,640.00	\$249,934.75	1.07%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$15,591.44	\$202,171.00	\$186,579.56	7.71%
3602 - Workers' Comp Insurance - Classified Positions	\$4,144.56	\$51,497.00	\$47,352.44	8.05%
Total - 3600 - Workers Comp Insurance	\$19,736.00	\$253,668.00	\$233,932.00	7.78%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$394,202.64	\$2,621,758.00	\$2,227,555.36	15.04%
3702 - OPEB, Allocated, Classified Positions	\$91,081.52	\$703,020.00	\$611,938.48	12.96%
Total - 3700 - Retiree Benefits	\$485,284.16	\$3,324,778.00	\$2,839,493.84	14.60%
3900 - Other Employee Benefits				
3902 - Other Benefits - Classified Positions	\$375.24	\$13,671.00	\$13,295.76	2.74%
Total - 3900 - Other Employee Benefits	\$375.24	\$13,671.00	\$13,295.76	2.74%
Total - 3000 - Employee Benefits	\$1,696,706.15	\$11,772,020.00	\$10,075,313.85	14.41%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$97,723.23	\$175,000.00	\$77,276.77	55.84%
4200 - Books & Other Reference Materials	\$0.00	\$83,698.00	\$83,698.00	0.00%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$3,179.08	\$31,509.00	\$28,329.92	10.09%
4325 - Instructional Materials & Supplies	\$108,757.50	\$272,250.00	\$163,492.50	39.95%
4330 - Office Supplies	\$9,570.40	\$90,593.00	\$81,022.60	10.56%
4345 - Non Instructional Student Materials & Supplies	\$114,007.05	\$1,141,143.00	\$1,027,135.95	9.99%
Total - 4300 - Materials & Supplies	\$235,514.03	\$1,535,495.00	\$1,299,980.97	15.34%
4400 - Noncapitalized Equipment	\$818,205.32	\$500,000.00	(\$318,205.32)	163.64%
4700 - Food				
4710 - Student Food Services	\$6,569.10	\$359,829.00	\$353,259.90	1.83%
Total - 4700 - Food	\$6,569.10	\$359,829.00	\$353,259.90	1.83%
Total - 4000 - Books & Supplies	\$1,158,011.68	\$2,654,022.00	\$1,496,010.32	43.63%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$132.19	\$33,295.00	\$33,162.81	0.40%
5100 - Subagreement for Services	\$0.00	\$393,821.00	\$393,821.00	0.00%
5200 - Employee Travel	\$0.00	\$27,450.00	\$27,450.00	0.00%
5210 - Conferences and Professional Development	\$5,559.00	\$0.00	(\$5,559.00)	N/A
5300 - Dues & Memberships	\$128,996.59	\$225,055.00	\$96,058.41	57.32%
5400 - Insurance	\$36,627.00	\$413,948.00	\$377,321.00	8.85%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$19,179.25	\$416,358.00	\$397,178.75	4.61%
5520 - Security	\$42,547.40	\$444,192.00	\$401,644.60	9.58%
Total - 5500 - Operations & Housekeeping	\$61,726.65	\$860,550.00	\$798,823.35	7.17%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$10,482.16	\$195,922.00	\$185,439.84	5.35%
5610 - Rent	\$0.00	\$5,665.00	\$5,665.00	0.00%
5616 - Repairs and Maintenance - Computers	\$0.00	\$14,110.00	\$14,110.00	0.00%
5620 - Utilities	\$0.00	\$624,537.00	\$624,537.00	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$0.00	\$4,120.00	\$4,120.00	0.00%
Total - 5600 - Rentals, Leases, & Repairs	\$10,482.16	\$844,354.00	\$833,871.84	1.24%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$598.86	\$42,925.00	\$42,326.14	1.40%
5807 - Investment Taxes	\$13.30	\$0.00	(\$13.30)	N/A
5808 - Investment Fees	\$86,764.09	\$329,600.00	\$242,835.91	26.32%
5809 - Banking Fees	\$6,530.42	\$4,120.00	(\$2,410.42)	158.51%
5812 - Business Services	\$0.00	\$96,000.00	\$96,000.00	0.00%
5815 - Consultants - Instructional	\$7,448.45	\$1,349,853.00	\$1,342,404.55	0.55%
5820 - Consultants - Non Instructional - Custom 1	\$35,541.37	\$582,213.00	\$546,671.63	6.10%
5824 - District Oversight Fees	\$62,206.00	\$368,975.00	\$306,769.00	16.86%

**El Camino Real Charter High School
Budget vs. Actual
From August 2021 to August 2021**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
5830 - Field Trips Expenses	\$2,458.00	\$341,283.00	\$338,825.00	0.72%
5833 - Fines and Penalties	\$0.00	\$515.00	\$515.00	0.00%
5840 - Onboarding Fees	\$416.00	\$66,000.00	\$65,584.00	0.63%
5845 - Legal Fees	\$21,573.23	\$319,774.00	\$298,200.77	6.75%
5848 - Licenses and Other Fees	\$411.49	\$15,450.00	\$15,038.51	2.66%
5851 - Marketing and Student Recruiting	\$2,820.00	\$90,000.00	\$87,180.00	3.13%
5857 - Payroll Fees	\$13,097.41	\$76,440.00	\$63,342.59	17.13%
5872 - Special Education Encroachment	\$116,276.00	\$669,404.00	\$553,128.00	17.37%
5884 - Substitutes	\$2,026.64	\$466,790.00	\$464,763.36	0.43%
Total - 5800 - Other Services & Operating Expenses	\$358,181.26	\$4,819,342.00	\$4,461,160.74	7.43%
5900 - Communications	\$15,252.61	\$181,950.00	\$166,697.39	8.38%
Total - 5000 - Services & Other Operating Expenses	\$616,957.46	\$7,799,765.00	\$7,182,807.54	7.91%
6000 - Capital Outlay				
6900 - Depreciation	\$48,538.54	\$609,748.00	\$561,209.46	7.96%
Total - 6000 - Capital Outlay	\$48,538.54	\$609,748.00	\$561,209.46	7.96%
7000 - Other Outflows				
7438 - Debt Service: Interest	\$0.00	\$33,866.00	\$33,866.00	0.00%
Total - 7000 - Other Outflows	\$0.00	\$33,866.00	\$33,866.00	0.00%
Total - Expense	\$6,847,063.04	\$43,409,347.00	\$36,562,283.96	15.77%
Net Ordinary Income	(\$1,219,717.89)	\$2,342,518.00	\$3,562,235.89	-52.07%
Net Income	(\$1,219,717.89)	\$2,342,518.00	\$3,562,235.89	-52.07%

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2021 through Aug 2021**

Financial Row	2021	2020
Operating Activities		
Net Income	(\$1,219,717.89)	(\$653,041.08)
Adjustments to Net Income		
Accounts Receivable	\$2,352,579.14	\$58,020.24
Other Current Asset	(\$7,783,719.40)	(\$682,632.14)
Accounts Payable	(\$653,472.49)	\$55,157.82
Sales Tax Payable	\$610.21	\$55.27
Other Current Liabilities	\$2,455,969.55	(\$1,951,632.01)
Total Adjustments to Net Income	(\$3,628,032.99)	(\$2,521,030.82)
Total Operating Activities	(\$4,847,750.88)	(\$3,174,071.90)
Investing Activities		
Fixed Asset	\$48,538.54	\$84,033.94
Total Investing Activities	\$48,538.54	\$84,033.94
Financing Activities		
Long Term Liabilities	\$485,284.16	\$4,355,396.00
Total Financing Activities	\$485,284.16	\$4,355,396.00
Net Change in Cash for Period	(\$4,313,928.18)	\$1,265,358.04
Cash at Beginning of Period	\$24,062,189.34	\$7,266,215.06
Cash at End of Period	\$19,748,261.16	\$8,531,573.10