

# El Camino Real Charter High School



Unaudited Actuals Report for June 30, 2021

Provided By: ICON School Management

# Balance Sheet

- Cash increased due to one-time funding of the following: PPP Funding, LLMF Funding, CARES Act, as well as liquidation of Investment Account.

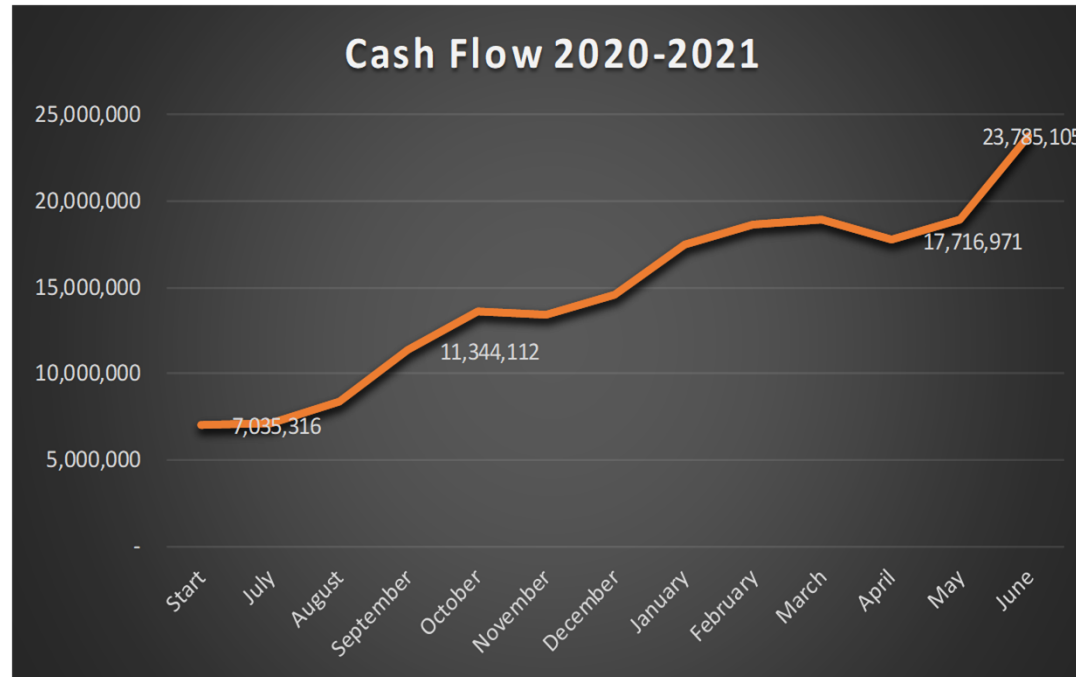
- Investments decreased due to the liquidation of the School Investment account in June 2021.

- OPEB Liability decreased due to OPEB Investment Account and high 20-21 returns.

- Net Income due to One-Time Funding (see pg.

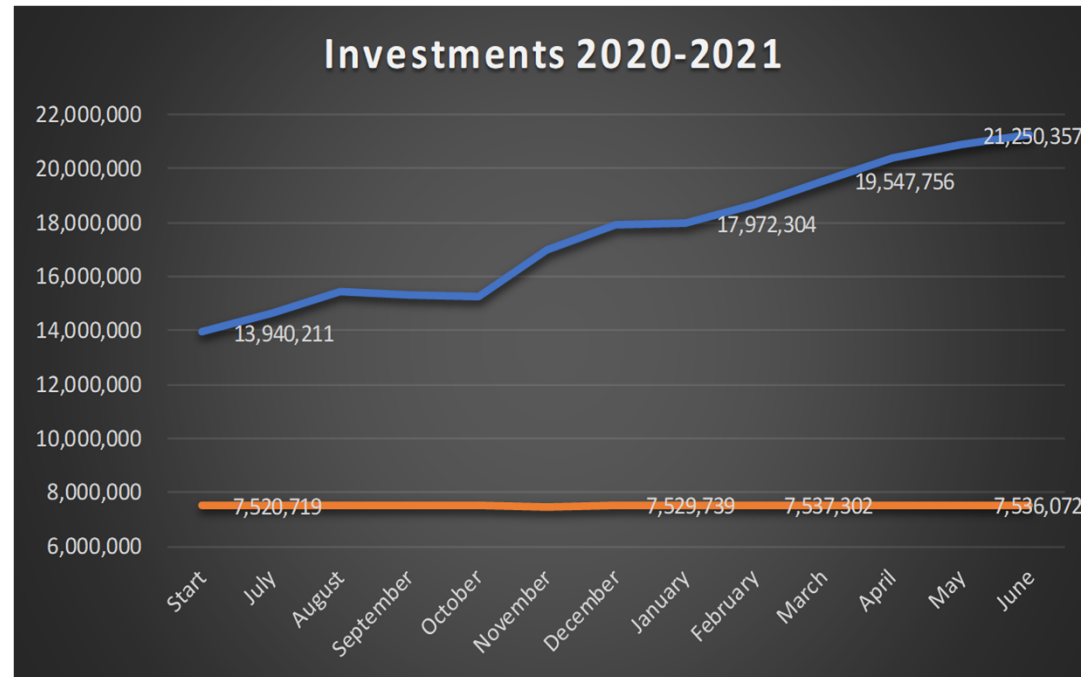
		As of Jun 2021	As of Jun 2020*	\$ Change	% Change
<b>ASSETS</b>	Cash Balance	\$ 23,785,105	\$ 7,035,316	16,749,789	238.08%
	Accounts Receivable	3,321,893	4,342,430	(1,020,537)	-23.50%
	Prepays	88,812	842,971	(754,159)	-89.46%
	Other Current Assets	87,739	-	87,739	N/A
	Fixed Assets, Net	6,364,427	6,664,512	(300,085)	-4.50%
	Investments	750,000	6,246,791	(5,496,791)	-87.99%
	<b>Total Assets</b>	<b>\$ 34,397,976</b>	<b>\$ 25,132,020</b>	<b>9,265,956</b>	<b>36.87%</b>
<b>LIABILITIES AND FUND BALANCE</b>	Accounts Payable	\$ 2,077,757	\$ 2,337,548	(259,791)	-11.11%
	OPEB Liability	11,447,081	16,387,765	(4,940,684)	-30.15%
	Deferred Revenue	758,556	185,500	573,056	308.93%
	Compensated Absences	232,691	193,596	39,095	20.19%
	PPP Loan	3,815,700	-	3,815,700	N/A
	<b>Total Liabilities</b>	<b>18,331,785</b>	<b>19,104,409</b>	<b>(772,624)</b>	<b>-4.04%</b>
	Beginning Balance (Audited)	6,027,611	7,722,662	(1,695,051)	-21.95%
	Net Income (Loss)	10,038,580	(1,695,051)	11,733,631	-692.23%
	<b>Ending Balance</b>	<b>16,066,191</b>	<b>6,027,611</b>	<b>10,038,580</b>	<b>166.54%</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$ 34,397,976</b>	<b>\$ 25,132,020</b>	<b>9,265,956</b>	<b>36.87%</b>

## 2020-21 Cash Flow



- Days Cash on hand is 218 days.

## 2020-21 Investments



- Blue (OPEB) – To help offset the OPEB Liability
- Orange (ECR) – To help grow reserves with very conservative growth

# YTD Comparison

- 2019-20 ADA: 3,377.91  
 - 2020-21 ADA: 3,377.91 (Hold Harmless)

- Due to OPEB Investments in Stock Market, Stock Market activity caused a large gain in the FMV of the OPEB Investments.

- Actuarial Study released and OPEB Obligation recorded.

		As of Jun 2021	As of Jun 2020	\$ Difference	% Difference
<b>Revenue</b>	LCFF Entitlement	\$ 34,195,377	\$ 34,550,625	\$ (355,248)	-1.04%
	Federal Revenue	2,922,460	2,194,613	727,847	24.91%
	Other State Revenues	3,721,827	3,285,340	436,487	11.73%
	Local Revenues	7,580,785	4,683,251	2,897,534	38.22%
	<b>Total Revenue</b>	<b>48,420,449</b>	<b>44,713,829</b>	<b>3,706,620</b>	<b>7.66%</b>
<b>Expenses</b>	Salaries and Benefits	29,796,219	35,762,777	(5,966,558)	-20.02%
	Books and Supplies	2,044,324	2,685,766	(641,442)	-31.38%
	Services and Other Operations	6,009,319	7,450,587	(1,441,268)	-23.98%
	Depreciation	501,926	509,750	(7,824)	-1.56%
	Other Expenses	30,081	-	30,081	100.00%
	<b>Total Expenses</b>	<b>38,381,869</b>	<b>46,408,880</b>	<b>(8,027,011)</b>	<b>-20.91%</b>
<b>Change in Net Assets (Operating)</b>		<b>10,038,580</b>	<b>(1,695,051)</b>	<b>11,733,631</b>	<b>116.89%</b>
<b>Fund Balance</b>	Beginning Balance (Audited)	6,027,611	7,722,662	(1,695,051)	-28.12%
	<b>Ending Balance</b>	<b>\$ 16,066,191</b>	<b>\$ 6,027,611</b>	<b>\$10,038,580</b>	<b>62.48%</b>

# June 30, 2021, Analysis

- Restricted Revenue:

State Lottery: \$233,711

Exp. Learn. Opp.: \$733,967

Exp. Learn. Opp. PP: \$239,972

- FMV OPEB Adj. 19-20: \$-169,659

- FMV OPEB Adj. 20-21: \$4,482,715

		As of Jun 2021
<b>Revenue</b>	LCFF Entitlement	\$ 34,195,377
	Federal Revenue	2,922,460
	Other State Revenues	3,721,827
	Local Revenues	7,580,785
	<b>Total Revenue</b>	<b>48,420,449</b>
<b>Expenses</b>	Salaries and Benefits	29,796,219
	Books and Supplies	2,044,324
	Services and Other Operations	6,009,319
	Depreciation	501,926
	Other Expenses	30,081
	<b>Total Expenses</b>	<b>38,381,869</b>
<b>Change in Net Assets</b>		10,038,580
<b>Restricted Revenue to be used in 21-22</b>		(1,207,650)
<b>FMV of OPEB Investments</b>		(4,482,715)
<b>Change in Net Assets (Operating)</b>		4,348,215

## Questions?

John J. Arndt, CPA

Chief Financial Officer

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**ICON** School Management



Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	34,195,376.51	36,897,468.00	7.9%
2) Federal Revenue		8100-8299	2,922,460.15	2,129,265.00	-27.1%
3) Other State Revenue		8300-8599	3,721,826.93	3,178,858.00	-14.6%
4) Other Local Revenue		8600-8799	7,580,872.92	3,546,274.00	-53.2%
5) TOTAL, REVENUES			48,420,536.51	45,751,865.00	-5.5%
<b>B. EXPENSES</b>					
1) Certificated Salaries		1000-1999	15,502,258.34	16,370,172.00	5.6%
2) Classified Salaries		2000-2999	4,306,555.46	4,169,754.00	-3.2%
3) Employee Benefits		3000-3999	9,987,405.68	11,772,020.00	17.9%
4) Books and Supplies		4000-4999	2,044,323.57	2,654,022.00	29.8%
5) Services and Other Operating Expenses		5000-5999	6,002,894.58	7,799,765.00	29.9%
6) Depreciation and Amortization		6000-6999	501,925.71	609,748.00	21.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	30,081.31	33,866.00	12.6%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			38,375,444.65	43,409,347.00	13.1%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			10,045,091.86	2,342,518.00	-76.7%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%



Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			10,045,091.86	2,342,518.00	-76.7%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	5,889,209.96	16,072,704.54	172.9%
b) Audit Adjustments		9793	138,402.72	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			6,027,612.68	16,072,704.54	166.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			6,027,612.68	16,072,704.54	166.7%
2) Ending Net Position, June 30 (E + F1e) Components of Ending Net Position			16,072,704.54	18,415,222.54	14.6%
a) Net Investment in Capital Assets		9796	6,364,427.14	0.00	-100.0%
b) Restricted Net Position		9797	1,207,650.41	233,711.26	-80.6%
c) Unrestricted Net Position		9790	8,500,626.99	18,181,511.28	113.9%

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>G. ASSETS</b>					
1) Cash					
a) in County Treasury		9110	6,177,786.74		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	10,813,631.54		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	7,063,155.96		
e) Collections Awaiting Deposit		9140	7,703.10		
2) Investments		9150	21,723,273.31		
3) Accounts Receivable		9200	295,315.90		
4) Due from Grantor Government		9290	3,026,576.84		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	87,738.91		
7) Prepaid Expenditures		9330	88,812.03		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	2,019,963.89		
b) Land Improvements		9420	222,958.59		
c) Accumulated Depreciation - Land Improvements		9425	(169,784.36)		
d) Buildings		9430	5,217,652.90		
e) Accumulated Depreciation - Buildings		9435	(1,060,323.25)		
f) Equipment		9440	1,673,040.34		
g) Accumulated Depreciation - Equipment		9445	(1,539,080.97)		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			55,648,421.47		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>I. LIABILITIES</b>					
1) Accounts Payable		9500	2,071,332.22		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	758,555.60		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	32,697,438.00		
c) Compensated Absences		9665	232,691.11		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	3,815,700.00		
7) TOTAL, LIABILITIES			39,575,716.93		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
<b>K. NET POSITION</b>					
Net Position, June 30 (must agree with line F2) (G10 +H2) - (I7 + J2)			16,072,704.54		

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>LCFF SOURCES</b>					
Principal Apportionment					
State Aid - Current Year		8011	13,667,173.00	19,434,702.00	42.2%
Education Protection Account State Aid - Current Year		8012	10,984,431.00	7,990,169.00	-27.3%
State Aid - Prior Years		8019	(363,736.49)	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	9,907,509.00	9,472,597.00	-4.4%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>34,195,376.51</b>	<b>36,897,468.00</b>	<b>7.9%</b>
<b>FEDERAL REVENUE</b>					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	457,293.73	740,691.00	62.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	687,995.62	916,197.00	33.2%
Title I, Part A, Basic	3010	8290	385,908.00	387,347.00	0.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	77,988.00	77,321.00	-0.9%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	7,709.00	New
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037, 4124, 4126, 4127, 4128, 5510, 5630	8290	28,053.00	0.00	-100.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	1,285,221.80	0.00	-100.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>2,922,460.15</b>	<b>2,129,265.00</b>	<b>-27.1%</b>

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>OTHER STATE REVENUE</b>					
Other State Apportionments					
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	33,764.28	131,070.00	288.2%
Mandated Costs Reimbursements		8550	158,323.00	161,596.00	2.1%
Lottery - Unrestricted and Instructional Materials		8560	848,188.18	682,092.00	-19.6%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,681,551.47	2,204,100.00	-17.8%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>3,721,826.93</b>	<b>3,178,858.00</b>	<b>-14.6%</b>

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>OTHER LOCAL REVENUE</b>					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	45,000.00	New
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	50,000.00	New
Interest		8660	556,551.54	340,000.00	-38.9%
Net Increase (Decrease) in the Fair Value of Investments		8662	4,412,605.29	0.00	-100.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	2,351,710.16	2,411,274.00	2.5%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	260,005.93	700,000.00	169.2%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>7,580,872.92</b>	<b>3,546,274.00</b>	<b>-53.2%</b>
<b>TOTAL, REVENUES</b>			<b>48,420,536.51</b>	<b>45,751,865.00</b>	<b>-5.5%</b>

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>CERTIFICATED SALARIES</b>					
Certificated Teachers' Salaries		1100	12,678,676.83	13,319,831.00	5.1%
Certificated Pupil Support Salaries		1200	1,856,634.51	1,839,386.00	-0.9%
Certificated Supervisors' and Administrators' Salaries		1300	966,947.00	1,159,562.00	19.9%
Other Certificated Salaries		1900	0.00	51,393.00	New
TOTAL, CERTIFICATED SALARIES			15,502,258.34	16,370,172.00	5.6%
<b>CLASSIFIED SALARIES</b>					
Classified Instructional Salaries		2100	1,112,544.72	884,063.00	-20.5%
Classified Support Salaries		2200	1,507,297.74	1,491,266.00	-1.1%
Classified Supervisors' and Administrators' Salaries		2300	685,405.28	664,127.00	-3.1%
Clerical, Technical and Office Salaries		2400	910,756.82	909,198.00	-0.2%
Other Classified Salaries		2900	90,550.90	221,100.00	144.2%
TOTAL, CLASSIFIED SALARIES			4,306,555.46	4,169,754.00	-3.2%
<b>EMPLOYEE BENEFITS</b>					
STRS		3101-3102	2,265,976.60	2,769,832.00	22.2%
PERS		3201-3202	700,850.64	775,451.00	10.6%
OASDI/Medicare/Alternative		3301-3302	494,198.85	556,353.00	12.6%
Health and Welfare Benefits		3401-3402	3,560,465.35	3,825,627.00	7.4%
Unemployment Insurance		3501-3502	11,335.89	252,640.00	2128.7%
Workers' Compensation		3601-3602	225,115.07	253,668.00	12.7%
OPEB, Allocated		3701-3702	2,712,003.13	3,324,778.00	22.6%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	17,460.15	13,671.00	-21.7%
TOTAL, EMPLOYEE BENEFITS			9,987,405.68	11,772,020.00	17.9%
<b>BOOKS AND SUPPLIES</b>					
Approved Textbooks and Core Curricula Materials		4100	204,865.43	175,000.00	-14.6%
Books and Other Reference Materials		4200	39,991.43	83,698.00	109.3%
Materials and Supplies		4300	550,301.79	1,535,495.00	179.0%
Noncapitalized Equipment		4400	1,044,946.10	500,000.00	-52.2%
Food		4700	204,218.82	359,829.00	76.2%
TOTAL, BOOKS AND SUPPLIES			2,044,323.57	2,654,022.00	29.8%

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>SERVICES AND OTHER OPERATING EXPENSES</b>					
Subagreements for Services		5100	63,880.47	427,116.00	568.6%
Travel and Conferences		5200	41,611.58	27,450.00	-34.0%
Dues and Memberships		5300	175,252.36	225,055.00	28.4%
Insurance		5400-5450	347,865.63	413,948.00	19.0%
Operations and Housekeeping Services		5500	972,601.64	860,550.00	-11.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	145,123.08	844,354.00	481.8%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	4,103,563.29	4,819,342.00	17.4%
Communications		5900	152,996.53	181,950.00	18.9%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>			<b>6,002,894.58</b>	<b>7,799,765.00</b>	<b>29.9%</b>
<b>DEPRECIATION AND AMORTIZATION</b>					
Depreciation Expense		6900	501,925.71	609,748.00	21.5%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.0%
<b>TOTAL, DEPRECIATION AND AMORTIZATION</b>			<b>501,925.71</b>	<b>609,748.00</b>	<b>21.5%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	30,081.31	33,866.00	12.6%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>30,081.31</b>	<b>33,866.00</b>	<b>12.6%</b>



Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			0.00	0.00	0.0%
<b>TOTAL, EXPENSES</b>			38,375,444.65	43,409,347.00	13.1%

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>INTERFUND TRANSFERS</b>					
<b>INTERFUND TRANSFERS IN</b>					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>					
<b>SOURCES</b>					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
<b>USES</b>					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	34,195,376.51	36,897,468.00	7.9%
2) Federal Revenue		8100-8299	2,922,460.15	2,129,265.00	-27.1%
3) Other State Revenue		8300-8599	3,721,826.93	3,178,858.00	-14.6%
4) Other Local Revenue		8600-8799	7,580,872.92	3,546,274.00	-53.2%
5) TOTAL, REVENUES			48,420,536.51	45,751,865.00	-5.5%
<b>B. EXPENSES (Objects 1000-7999)</b>					
1) Instruction	1000-1999		24,897,108.03	29,632,098.00	19.0%
2) Instruction - Related Services	2000-2999		11,283,049.19	10,241,103.00	-9.2%
3) Pupil Services	3000-3999		545,555.69	1,187,628.00	117.7%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		1,619,650.43	2,314,652.00	42.9%
9) Other Outgo	9000-9999	Except 7600-7699	30,081.31	33,866.00	12.6%
10) TOTAL, EXPENSES			38,375,444.65	43,409,347.00	13.1%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)</b>			10,045,091.86	2,342,518.00	-76.7%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2020-21 Unaudited Actuals	2021-22 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			10,045,091.86	2,342,518.00	-76.7%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	5,889,209.96	16,072,704.54	172.9%
b) Audit Adjustments		9793	138,402.72	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			6,027,612.68	16,072,704.54	166.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			6,027,612.68	16,072,704.54	166.7%
2) Ending Net Position, June 30 (E + F1e)			16,072,704.54	18,415,222.54	14.6%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	6,364,427.14	0.00	-100.0%
b) Restricted Net Position		9797	1,207,650.41	233,711.26	-80.6%
c) Unrestricted Net Position		9790	8,500,626.99	18,181,511.28	113.9%

<b>Resource</b>	<b>Description</b>	<b>2020-21 Unaudited Actuals</b>	<b>2021-22 Budget</b>
6300		233,711.26	233,711.26
7425		733,967.15	0.00
7426		239,972.00	0.00
Total, Restricted Net Position		<u>1,207,650.41</u>	<u>233,711.26</u>

**2020-2021 UNAUDITED ACTUALS REPORT  
SPECIAL ED - COP OPTION 2 AND 3 SCHOOLS**

CHARTER NAME: El Camino Real Charter High

<b>9010</b>
<b>SPED-Federal IDEA (Must be spent or returned)</b>

<b>9010</b>
<b>SPED-State AB602 &amp; Grants</b>

**A. REVENUES**

1) Special Ed: IDEA Basic Local Assistance - Current/Prior Year	8100-8299	\$ 687,996	\$ -
2) Special Education AB602 - Current/Prior Year	8300-8599		\$ 2,149,416
3) All Special Ed Apportionments-Current Year	8300-8599		\$ 202,294
4) OTHER LOCAL REVENUE	8600-8699		
<b>TOTAL REVENUES</b>		<b>\$ 687,996</b>	<b>\$ 2,351,710</b>

**B. EXPENSES**

1) Certificated Salaries	1000-1999	\$ 311,073	\$ 1,305,097
2) Classified Salaries	2000-2999	\$ 148,758	\$ 624,110
3) Employee Benefits	3000-3999	\$ 228,165	\$ 957,255
4) Books & Supplies	4000-4999		\$ 11,645
5) Services and Other Operating Expenses	5000-5999		\$ 1,895,264
6) Depreciation	6000-6999		
7) Other Outgo (excluding Transfers of indirect Costs)	7400-7499		
8) Other Outgo - Transfers of Indirect Costs	7300-7399		\$ 228,516
<b>TOTAL EXPENSES</b>		<b>\$ 687,996</b>	<b>\$ 5,021,887</b>

**C. EXCESS/(encroachment) OF REVENUES OVER EXPENSES** **0** (2,670,177)

Prepared by: John J. Arndt, CPA