

El Camino Real Charter High School



FINANCIAL REPORT AS OF: MAY 31, 2021
PROVIDED BY: ICON School Management

BALANCE SHEET

Description	Actual May 2021	Prior* May 2020	\$ Change to Prior*	% Change
ASSETS				
Current Assets				
Cash	\$ 16,492,480	\$ 8,691,636	\$ 7,800,844	92.31%
Investments	23,680,570	19,829,786	3,850,784	58.32%
Accounts Receivable	1,215,272	2,318,241	(1,102,969)	-47.58%
State Aid Deferrals	4,460,434	-	4,460,434	N/A
Prepaid Expenditures (Expenses)	101,316	173,319	(72,003)	-41.54%
Total Current Assets	45,950,072	31,012,982	14,937,090	85.13%
Fixed Assets, Net of Depreciation	6,314,970	6,651,823	(336,853)	-5.06%
Total Assets	\$ 52,265,042	\$ 37,664,805	\$ 14,600,237	60.34%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 110,551	\$ 471,157	\$ (360,606)	-76.54%
Accrued Liabilities	1,069,413	2,086,762	(1,017,349)	-48.75%
Deferred Revenue	623,500	1,006,779	(383,279)	-38.07%
Total Current Liabilities	1,803,464	3,564,698	(1,761,234)	-49.41%
Long-Term Debt	36,981,184	26,643,393	10,337,791	78.46%
Total Liabilities	38,784,648	30,208,091	8,576,557	51.23%
Net Assets				
Economic Uncertainty (3%)	1,142,320	1,392,266	(249,946)	-17.95%
Unrestricted	12,338,074	6,064,448	6,023,680	99.33%
Total Net Assets	13,480,394	7,456,714	5,773,734	77.43%
Total Liabilities & Net Assets	\$ 52,265,042	\$ 37,664,805	\$ 14,350,291	59.30%

* Restated to incorporate 20-21 Changes

- Cash has increased due to one-time funding of the following: PPP Funding, LLMF Funding, CARES Act, as well as reclassification of the Investment's MMA
- State Aid Deferrals - Updated through May 2021.
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to 19-20 OPEB Actuarial Study Report, PPP Funding and Compensated Absences

CASH FLOW

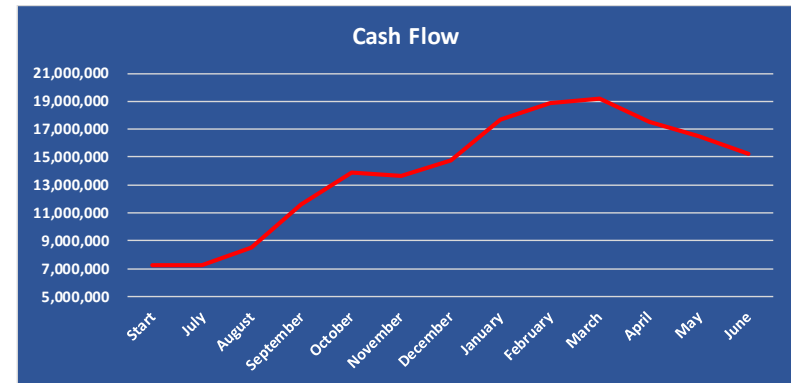
Description	May 2021	May 2020
OPERATING ACTIVITIES		
Net Income	\$7,452,781.56	(\$786,755.99)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$5,360,047.90)	\$570,147.46
Net Cash provided by Operating Activities	2,092,733.66	(216,608.53)
INVESTING ACTIVITIES		
Net Cash provided (used) by Investing Activities	\$349,543.67	\$522,439.93
FINANCING ACTIVITIES		
Net Cash provided by Financing Activities	\$6,784,028.00	\$3,061,270.37
NET CASH INCREASE (DECREASE) FOR PERIOD	9,226,305.33	3,367,101.77
CASH, BEGINNING	\$7,266,175.06	\$5,324,533.91
CASH, ENDING	\$ 16,492,480.39	\$ 8,691,635.68

- School received one-time funding in: PPP Funding to help with Future Cash Deferrals of 35.59%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- 2019-20 Beginning Cash Balance has been restated to agree to 18-19 Audit Report.

CASH ANALYSIS

- Days of Cash on Hand: 151 (Recommended: 90)

	May 2021	Apr 2021
Fundraising #1287	\$ 397.66	\$ 397.66
PPP Account #1309	3,815,993.83	3,815,853.93
General Account #1761	7,235,901.86	8,411,039.75
A/P Account #1796	347,936.65	357,415.15
ASB Trust #1826	344,824.84	369,222.79
CNB ZBA Account	(16,839.16)	(23,975.72)
Cetera MMA #3344	4,530,333.30	4,328,499.15
Cetera OPEB MMA #4925	230,816.96	247,124.13
Petty Cash	500.00	500.00
Undeposited Funds	2,614.45	288.15
Total Checking/Savings/CDs	\$ 16,492,480.39	\$ 17,506,364.99



Expected Cash Flow for 2020-2021

INVESTMENT ANALYSIS (MAY. 31)

- Charter School Investment Account
 - YTD Investment Revenue: \$91,534 (Int. & Dividends)
 - YTD Investment Fees: \$15,216
 - YTD FMV Adjustment: (\$62,956)
- Charter School OPEB Investment Account
 - YTD Investment Revenue: \$385,455.28 (Int. & Dividends)
 - YTD Investment Fees: \$259,121
 - YTD FMV Adjustment: \$4,421,095
- See further investment analysis completed by Greg Wood.

PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
REVENUES					
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 34,584,979	\$ 30,359,435	\$ 30,711,567
Federal	3,455,377	3,371,523	3,010,023	2,411,747	1,394,091
State	1,409,106	1,560,958	1,579,759	3,578,165	3,316,674
Local	3,192,091	2,809,521	2,868,733	721,402	1,773,292
FMV Adjustment	-	-	-	4,358,139	(370,377)
	42,679,777	42,365,205	42,043,494	41,428,888	36,825,247
EXPENSES					
Salaries and benefits	30,492,305	30,622,540	29,564,619	26,910,726	27,496,703
Student supplies	2,604,498	2,465,359	1,972,773	1,649,407	2,827,254
Operating Exp	6,970,529	6,704,996	5,975,849	4,937,913	6,768,805
Capital Outlay	550,254	640,020	530,216	478,062	519,240
Other Outgo	31,280	31,280	33,866	-	-
	40,648,866	40,464,195	38,077,323	33,976,108	37,612,002
NET INCOME (LOSS)	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 7,452,780	\$ (786,755)
NET INCOME BEFORE FMV ADJ.	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 3,094,641	\$ (416,378)

- \$7.4M in Net Income due to the following factors:
 - 1-Time Funding of \$1.4M in LLMF
 - FMV Adjustment of \$4.4M in Investments
 - Operational Expenses are down due to COVID-19

PROFIT & LOSS (YTD)

Description	Actual YTD May 2021	Prior YTD May 2020	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 30,359,435	\$ 30,711,567	\$ (352,132)	-1.15%
Federal Revenues	2,411,747	1,394,091	1,017,656	73.00%
State Revenues	3,578,165	3,316,674	261,491	7.88%
Local Revenues	721,402	1,773,292	(1,051,890)	-59.32%
FMV Adjustment	4,358,139	(370,377)	4,728,516	-1276.68%
Total Revenues	41,428,888	36,825,247	4,603,641	12.50%
EXPENDITURES				
Certificated Salaries	13,595,248	13,929,826	(334,578)	-2.40%
Classified Salaries	3,672,756	3,907,052	(234,296)	-6.00%
Employee Benefits	9,642,722	9,659,825	(17,103)	-0.18%
Books & Supplies	1,649,407	2,827,254	(1,177,847)	-41.66%
Services and Operations	4,937,913	6,768,805	(1,830,892)	-27.05%
Capital Outlay	478,062	519,240	(41,178)	-7.93%
Total Expenditures	33,976,108	37,612,002	(3,635,894)	-9.67%
NET INCOME (LOSS)	\$ 7,452,780	\$ (786,755)	\$ 8,239,535	-1047.28%
NET INCOME BEFORE FMV ADJ.	\$ 3,094,641	\$ (416,378)	\$ 3,511,019	-843.23%

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 60% of this local revenue.
- Local Revenues and Operating Expenditures affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.
- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School

BUDGET COMPARISON (YTD)

Description	Actual May 2021	2nd Interim Budget	% Used
REVENUES			
LCFF Revenues	\$ 30,359,435	\$ 34,584,979	87.78%
Federal Revenues	2,411,747	3,010,023	80.12%
State Revenues	3,578,165	1,579,759	226.50%
Local Revenues	721,402	2,868,733	25.15%
FMV Adjustment	4,358,139	0	#DIV/0!
Total Revenues	41,428,888	42,043,494	98.54%
EXPENDITURES			
Certificated Salaries	13,595,248	15,356,725	88.53%
Classified Salaries	3,672,756	3,584,334	102.47%
Employee Benefits	9,642,722	10,623,560	90.77%
Books & Supplies	1,649,407	1,972,773	83.61%
Services and Operations	4,937,913	5,975,849	82.63%
Capital Outlay	478,062	530,216	90.16%
Other Outgo	-	33,866	0.00%
Total Expenditures	33,976,108	38,077,323	89.23%
NET INCOME (LOSS)	\$ 7,452,780	\$ 3,966,171	187.91%
NET INCOME BEFORE FMV ADJ.	\$ 3,094,641	\$ 3,966,171	78.03%

**El Camino Real Charter High School
Custom Comparative Balance Sheet
End of May 2021**

Financial Row	Amount (As of May 2021)	Comparison Amount (As of May 2020)	Variance	% Variance
ASSETS				
Current Assets				
Bank				
9120-100 - ECR Petty Cash	\$500.00	(\$213.60)	\$713.60	-334.08%
9121-1287 - CNB Checking - Fundraising #1287	\$397.66	\$0.00	\$397.66	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,993.83	\$0.00	\$3,815,993.83	0.00%
9121-1761 - CNB Checking - General Account #1761	\$7,235,901.86	\$6,658,478.67	\$577,423.19	8.67%
9121-1796 - CNB Checking - A/P Account #1796	\$347,936.65	\$314,168.25	\$33,768.40	10.75%
9122-1826 - CNB Checking - ASB Trust #1826	\$344,824.84	\$170,391.51	\$174,433.33	102.37%
9124-2717 - ECRCHS : CNB ZBA account	(\$16,839.16)	(\$22,080.70)	\$5,241.54	-23.74%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$347.77	(\$347.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$4,530,333.30	\$905,725.72	\$3,624,607.58	400.19%
9135-4925 - Cetera OPEB Investments #4925	\$230,816.96	\$0.00	\$230,816.96	0.00%
Total Bank	\$16,489,865.94	\$8,026,817.62	\$8,463,048.32	105.43%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	\$317,405.71	\$342,097.60	(\$24,691.89)	-7.22%
9214 - AR - Title IV	\$6,907.00	\$0.00	\$6,907.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$37,185.32	\$37,656.15	(\$470.83)	-1.25%
9230 - AR - State Aid	\$850,675.00	\$1,714,609.00	(\$863,934.00)	-50.39%
9231 - AR - State Aid (Deferrals)	\$4,460,434.00	\$0.00	\$4,460,434.00	0.00%
9233 - AR - Lottery	\$0.00	\$174,200.51	(\$174,200.51)	-100.00%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$3,099.04	\$5,363.07	(\$2,264.03)	-42.22%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$0.00	\$0.00	\$0.00	0.00%
Total - 9200 - Accounts Receivable	\$5,675,706.10	\$2,318,241.32	\$3,357,464.78	144.83%
Total Accounts Receivable	\$5,675,706.10	\$2,318,241.32	\$3,357,464.78	144.83%
Other Current Asset				
9150 - Investments	\$2,253,746.35	\$6,603,338.18	(\$4,349,591.83)	-65.87%
9151 - OPEB Investments	\$20,676,823.30	\$0.00	\$20,676,823.30	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$101,305.94	\$173,319.03	(\$72,013.09)	-41.55%
Undeposited Funds	\$2,614.45	\$423,913.30	(\$421,298.85)	-99.38%
Inventory Asset	\$10.00	\$0.00	\$10.00	0.00%
Total Other Current Asset	\$23,784,500.04	\$7,200,570.51	\$16,583,929.53	230.31%
Total Current Assets	\$45,950,072.08	\$17,545,629.45	\$28,404,442.63	161.89%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$222,182.57	\$168,345.25	\$53,837.32	31.98%
9425 - Accumulated Depreciation - Land Improvements	(\$166,326.80)	(\$163,904.86)	(\$2,421.94)	1.48%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$449,054.42)	(\$363,407.45)	(\$85,646.97)	23.57%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.90)	(\$123,197.15)	(\$16,270.75)	13.21%
9440 - Equipment	\$1,766,427.32	\$1,691,746.68	\$74,680.64	4.41%
9445 - Accumulated Depreciation-Equipment	(\$1,667,473.58)	(\$1,451,098.00)	(\$216,375.58)	14.91%
9450 - Construction in Progress	\$3,200.00	\$0.00	\$3,200.00	0.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$452,342.41)	(\$304,486.74)	(\$147,855.67)	48.56%
Total Fixed Assets	\$6,314,969.94	\$6,651,822.89	(\$336,852.95)	-5.06%
Total ASSETS	\$52,265,042.02	\$24,197,452.34	\$28,067,589.68	115.99%
Liabilities & Equity				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable				
9500 - Accounts Payable	\$110,550.71	\$461,039.36	(\$350,488.65)	-76.02%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
Total - 9500 - Accounts Payable	\$110,550.71	\$470,949.39	(\$360,398.68)	-76.53%
9504 - AMEX - Accounts Payable	\$0.00	\$207.59	(\$207.59)	-100.00%
9505 - CalCard - Accounts Payable	\$0.00	\$0.00	\$0.00	0.00%
Total Accounts Payable	\$110,550.71	\$471,156.98	(\$360,606.27)	-76.54%
Credit Card				
9515-1039 - American Express - Darby	\$0.00	\$4,440.73	(\$4,440.73)	-100.00%
9515-1047 - American Express - Hussey	\$60.29	\$0.00	\$60.29	0.00%
Total Credit Card	\$60.29	\$4,440.73	(\$4,380.44)	-98.64%
Other Current Liability				
9501 - Accrued Accounts Payable	(\$46,515.92)	\$1,074,316.99	(\$1,120,832.91)	-104.33%
9530 - Garnishment/Lien Payable	(\$6,196.22)	(\$11,120.73)	\$4,924.51	-44.28%
9546 - Payroll Liability - SUI	\$0.00	(\$2,739.79)	\$2,739.79	-100.00%
9550 - Retirement Liability - PERS	\$78,526.78	\$108,162.61	(\$29,635.83)	-27.40%

**El Camino Real Charter High School
Custom Comparative Balance Sheet
End of May 2021**

Financial Row	Amount (As of May 2021)	Comparison Amount (As of May 2020)	Variance	% Variance
9552 - Sales Taxes Payable CA	\$3,333.79	\$0.00	\$3,333.79	0.00%
9555 - Retirement Liability - STRS	\$365,901.77	\$380,157.44	(\$14,255.67)	-3.75%
9558 - Retirement Liability - PARS	\$0.00	\$20,183.18	(\$20,183.18)	-100.00%
9570 - Wages Payable	\$0.00	(\$3,526.40)	\$3,526.40	-100.00%
9573 - Accrued Salaries	\$29,034.19	\$23,354.53	\$5,679.66	24.32%
9574 - Accrued Payroll Taxes	\$46.44	(\$10,917.01)	\$10,963.45	-100.43%
9580 - 403B Payable	(\$37,487.00)	\$126,070.12	(\$163,557.12)	-129.74%
9585 - Other Payroll Liabilities	\$139,586.36	\$140,608.10	(\$1,021.74)	-0.73%
9589 - OPEB Current Liability	\$25,929.50	\$0.00	\$25,929.50	0.00%
9620 - Due to Student Groups/Other Agencies				
9620 - Due to Student Groups/Other Agencies	\$500.00	\$0.00	\$500.00	0.00%
9621 - Due to (From) School 1	\$396,520.67	\$237,807.35	\$158,713.32	66.74%
Total - 9620 - Due to Student Groups/Other Agencies	\$397,020.67	\$237,807.35	\$159,213.32	66.95%
9650 - Deferred Revenue	\$623,500.00	\$1,006,779.00	(\$383,279.00)	-38.07%
9651 - Deposit	\$119,553.00	\$0.00	\$119,553.00	0.00%
Refunds Payable	\$619.00	(\$35.00)	\$654.00	-1,868.57%
Total Other Current Liability	\$1,692,852.36	\$3,089,100.39	(\$1,396,248.03)	-45.20%
Total Current Liabilities	\$1,803,463.36	\$3,564,698.10	(\$1,761,234.74)	-49.41%
Long Term Liabilities				
9664 - OPEB Liability	\$32,971,888.00	\$13,176,040.45	\$19,795,847.55	150.24%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
Total Long Term Liabilities	\$36,981,184.42	\$13,176,040.45	\$23,805,143.97	180.67%
Equity				
9760 - Fund Balance	\$6,027,612.68	\$8,239,617.06	(\$2,212,004.38)	-26.85%
Retained Earnings	(\$0.00)	\$3,852.72	(\$3,852.72)	-100.00%
Net Income	\$7,452,781.56	(\$786,755.99)	\$8,239,537.55	-1,047.28%
Total Equity	\$13,480,394.24	\$7,456,713.79	\$6,023,680.45	80.78%
Total Liabilities & Equity	\$52,265,042.02	\$24,197,452.34	\$28,067,589.68	115.99%

**El Camino Real Charter High School
Comparative Income Statement
From Jul 2020 to May 2021**

Financial Row	Amount (Jul 2020 - May 2021)	Comparative Amount (Jul 2019 - May 2020)	Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$15,881,746.00	\$17,121,620.00	(\$1,239,874.00)	-7.24%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$5,046,383.00	\$866,541.00	17.17%
8019 - State Aid - Prior Years	(\$377,386.00)	(\$3,541.00)	(\$373,845.00)	10,557.61%
8096 - Charter Schools in Lieu of Property Taxes	\$8,942,150.97	\$8,547,105.00	\$395,045.97	4.62%
Total - 8010 - Principal Apportionment	\$30,359,434.97	\$30,711,567.00	(\$352,132.03)	-1.15%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$639,964.00	\$645,262.00	(\$5,298.00)	-0.82%
8220 - Child Nutrition Programs	\$351,884.29	\$283,897.27	\$67,987.02	23.95%
8221 - Donated Food Commodities	\$31,458.46	\$0.00	\$31,458.46	0.00%
8290 - Every Student Succeeds Act				
8291 - Title I	\$363,348.00	\$313,717.00	\$49,631.00	15.82%
8292 - Title II	\$0.00	\$41,519.00	(\$41,519.00)	-100.00%
8293 - Title III	\$0.00	\$9,140.00	(\$9,140.00)	-100.00%
8294 - Title IV	\$16,288.00	\$12,634.00	\$3,654.00	28.92%
Total - 8290 - Every Student Succeeds Act	\$379,636.00	\$377,010.00	\$2,626.00	0.70%
8295 - Federal Learning Loss Funding	\$838,744.54	\$0.00	\$838,744.54	0.00%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$76,935.00	\$64,071.67	\$12,863.33	20.08%
8299 - All Other Federal Revenue	\$93,124.76	\$23,850.13	\$69,274.63	290.46%
Total - 8296 - Other Federal Revenue	\$170,059.76	\$87,921.80	\$82,137.96	93.42%
Total - 8100 - Federal Revenue	\$2,411,747.05	\$1,394,091.07	\$1,017,655.98	73.00%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$2,203,691.45	\$2,045,120.49	\$158,570.96	7.75%
Total - 8380 - Special Ed	\$2,203,691.45	\$2,045,120.49	\$158,570.96	7.75%
8520 - Child Nutrition - State	\$27,660.82	\$39,118.35	(\$11,457.53)	-29.29%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$384,017.30	\$508,668.26	(\$124,650.96)	-24.51%
8590 - All Other State Revenue	\$804,472.23	\$569,814.52	\$234,657.71	41.18%
Total - 8300 - Other State Revenues	\$3,578,164.80	\$3,316,673.62	\$261,491.18	7.88%
8600 - Other Local Revenue				
8631 - Sales				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$326.83)	\$234,940.84	(\$235,267.67)	-100.14%
Total - 8631 - Sales	(\$326.83)	\$235,511.45	(\$235,838.28)	-100.14%
8660 - Interest	\$478,932.92	\$153,836.55	\$325,096.37	211.33%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$4,358,139.01	(\$370,377.26)	\$4,728,516.27	-1,276.68%
8667 - Transfers of Apportionments from Districts	\$0.00	\$0.00	\$0.00	0.00%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$242,317.04	\$730,837.80	(\$488,520.76)	-66.84%
8699 - All Other Local Revenue	\$0.00	\$256,867.51	(\$256,867.51)	-100.00%
Total - 8690 - Other Local Revenue	\$242,317.04	\$987,705.31	(\$745,388.27)	-75.47%
Total - 8600 - Other Local Revenue	\$5,079,062.14	\$1,006,676.05	\$4,072,386.09	404.54%
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
Total - 8000 - Revenue	\$41,428,408.96	\$36,429,092.74	\$4,999,316.22	13.72%
8804 - ASB Revenues	\$479.00	\$396,153.62	(\$395,674.62)	-99.88%
Total - Income	\$41,428,887.96	\$36,825,246.36	\$4,603,641.60	12.50%
Gross Profit	\$41,428,887.96	\$36,825,246.36	\$4,603,641.60	12.50%
Expense				
1000 - Certificated Salaries				
1000 - Certificated Salaries	\$0.00	(\$969.31)	\$969.31	-100.00%
1100 - Teachers Salaries	\$11,110,862.00	\$11,413,647.64	(\$302,785.64)	-2.65%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$0.00	\$255.47	(\$255.47)	-100.00%
1200 - Certificated Pupil Support Salaries	\$1,620,564.30	\$1,548,724.59	\$71,839.71	4.64%
1300 - Certificated Supervisor & Administrator Salaries	\$863,821.93	\$971,134.53	(\$107,312.60)	-11.05%
Total - 1000 - Certificated Salaries	\$13,595,248.23	\$13,929,825.84	(\$334,577.61)	-2.40%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$912,293.37	\$920,703.16	(\$8,409.79)	-0.91%
2200 - Classified Support Salaries	\$1,269,916.38	\$1,322,147.45	(\$52,231.07)	-3.95%
2300 - Classified Supervisor & Administrator Salaries	\$627,620.03	\$729,602.07	(\$101,982.04)	-13.98%
2400 - Classified Clerical & Office Salaries	\$793,966.46	\$846,725.13	(\$52,758.67)	-6.23%
2900 - Classified Other Salaries	\$68,959.28	\$87,874.38	(\$18,915.10)	-21.53%
Total - 2000 - Classified Salaries	\$3,672,755.52	\$3,907,052.19	(\$234,296.67)	-6.00%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$2,004,354.71	\$2,177,246.91	(\$172,892.20)	-7.94%
3102 - State Teachers Retirement System, classified positions	\$61,822.16	\$34,038.54	\$27,783.62	81.62%
Total - 3100 - STRS	\$2,066,176.87	\$2,211,285.45	(\$145,108.58)	-6.56%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$35,467.67	\$35,408.67	\$59.00	0.17%
3202 - Public Employees Retirement System, classified positions	\$614,165.38	\$598,236.83	\$15,928.55	2.66%
Total - 3200 - PERS	\$649,633.05	\$633,645.50	\$15,987.55	2.52%

**El Camino Real Charter High School
Comparative Income Statement
From Jul 2020 to May 2021**

Financial Row	Amount (Jul 2020 - May 2021)	Comparative Amount (Jul 2019 - May 2020)	Variance	% Variance
Ordinary Income/Expense				
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$184,205.64	\$219,700.50	(\$35,494.86)	-16.16%
3302 - OASDI/Alternative, classified positions	\$244,466.11	\$262,753.35	(\$18,287.24)	-6.96%
Total - 3300 - OASDI-Medicare-Alternative	\$428,671.75	\$482,453.85	(\$53,782.10)	-11.15%
3400 - Health & Welfare Benefits				
3400 - Health & Welfare Benefits	\$0.00	\$24,176.25	(\$24,176.25)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$2,438,474.75	\$2,810,359.32	(\$371,884.57)	-13.23%
3402 - Health and Welfare Benefits - Classified Positions	\$919,327.05	\$620,195.52	\$299,131.53	48.23%
Total - 3400 - Health & Welfare Benefits	\$3,357,801.80	\$3,454,731.09	(\$96,929.29)	-2.81%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$8,955.35	\$24.27	\$8,931.08	36,798.85%
3502 - State Unemploy. Insurance - Classified Positions	\$2,380.54	\$581.20	\$1,799.34	309.59%
Total - 3500 - Unemployment Insurance	\$11,335.89	\$605.47	\$10,730.42	1,772.25%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$112,745.67	\$230,182.41	(\$117,436.74)	-51.02%
3602 - Workers' Comp Insurance - Classified Positions	\$40,909.59	\$0.00	\$40,909.59	0.00%
Total - 3600 - Workers Comp Insurance	\$153,655.26	\$230,182.41	(\$76,527.15)	-33.25%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$2,340,386.40	\$1,988,050.60	\$352,335.80	17.72%
3702 - OPEB, Allocated, Classified Positions	\$627,941.60	\$556,373.90	\$71,567.70	12.86%
Total - 3700 - Retiree Benefits	\$2,968,328.00	\$2,544,424.50	\$423,903.50	16.66%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$0.00	\$92,436.05	(\$92,436.05)	-100.00%
3902 - Other Benefits - Classified Positions	\$7,119.02	\$10,060.85	(\$2,941.83)	-29.24%
Total - 3900 - Other Employee Benefits	\$7,119.02	\$102,496.90	(\$95,377.88)	-93.05%
Total - 3000 - Employee Benefits	\$9,642,721.64	\$9,659,825.17	(\$17,103.53)	-0.18%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$123,871.83	\$271,563.94	(\$147,692.11)	-54.39%
4200 - Books & Other Reference Materials	\$39,991.43	\$79,130.75	(\$39,139.32)	-49.46%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$58,350.98	\$6,190.08	\$52,160.90	842.65%
4325 - Instructional Materials & Supplies	\$153,235.37	\$255,841.58	(\$102,606.21)	-40.11%
4330 - Office Supplies	\$52,974.55	\$84,849.51	(\$31,874.96)	-37.57%
4345 - Non Instructional Student Materials & Supplies	\$178,842.04	\$589,292.42	(\$410,450.38)	-69.65%
Total - 4300 - Materials & Supplies	\$443,402.94	\$936,173.59	(\$492,770.65)	-52.64%
4400 - Noncapitalized Equipment	\$872,476.89	\$949,241.47	(\$76,764.58)	-8.09%
4700 - Food				
4710 - Student Food Services	\$169,663.42	\$583,244.03	(\$413,580.61)	-70.91%
Total - 4700 - Food	\$169,663.42	\$583,244.03	(\$413,580.61)	-70.91%
Total - 4000 - Books & Supplies	\$1,649,406.51	\$2,819,353.78	(\$1,169,947.27)	-41.50%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$19,280.38	\$35,326.63	(\$16,046.25)	-45.42%
5100 - Subagreement for Services	\$61,726.38	\$559,901.50	(\$498,175.12)	-88.98%
5200 - Employee Travel	\$8,776.49	\$54,311.41	(\$45,534.92)	-83.84%
5210 - Conferences and Professional Development	\$14,461.59	\$0.00	\$14,461.59	0.00%
5300 - Dues & Memberships	\$167,884.43	\$422,826.80	(\$254,942.37)	-60.29%
5400 - Insurance	\$244,188.63	\$206,256.60	\$37,932.03	18.39%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$725,462.15	\$422,046.65	\$303,415.50	71.89%
5520 - Security	\$9,456.88	\$421,366.22	(\$411,909.34)	-97.76%
Total - 5500 - Operations & Housekeeping	\$734,919.03	\$843,412.87	(\$108,493.84)	-12.86%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$99,085.60	\$648,517.01	(\$549,431.41)	-84.72%
5610 - Rent	\$574.83	\$11,021.85	(\$10,447.02)	-94.78%
5616 - Repairs and Maintenance - Computers	\$24,218.29	\$1,207.47	\$23,010.82	1,905.71%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$7,094.02	(\$4,018.64)	-56.65%
Total - 5600 - Rentals, Leases, & Repairs	\$126,954.10	\$667,840.35	(\$540,886.25)	-80.99%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$35,393.74	\$44,742.00	(\$9,348.26)	-20.89%
5808 - Investment Fees	\$274,337.16	\$0.00	\$274,337.16	0.00%
5809 - Banking Fees	(\$15,036.01)	\$269,891.47	(\$284,927.48)	-105.57%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$1,006,164.63	\$1,022,883.56	(\$16,718.93)	-1.63%
5820 - Consultants - Non Instructional - Custom 1	\$655,738.92	\$442,809.02	\$212,929.90	48.09%
5824 - District Oversight Fees	\$319,792.30	\$312,628.22	\$7,164.08	2.29%
5830 - Field Trips Expenses	\$11,371.11	\$329,553.39	(\$318,182.28)	-96.55%
5833 - Fines and Penalties	\$31.06	\$57,832.85	(\$57,801.79)	-99.95%
5840 - Onboarding Fees	\$1,317.54	\$0.00	\$1,317.54	0.00%
5845 - Legal Fees	\$196,826.34	\$220,676.72	(\$23,850.38)	-10.81%
5848 - Licenses and Other Fees	\$3,638.94	\$56,580.06	(\$52,941.12)	-93.57%
5851 - Marketing and Student Recruiting	\$40,380.42	\$11,566.28	\$28,814.14	249.12%
5857 - Payroll Fees	\$69,342.10	\$74,015.62	(\$4,673.52)	-6.31%
5872 - Special Education Encroachment	\$614,733.08	\$535,818.88	\$78,914.20	14.73%
5884 - Substitutes	\$209,126.12	\$428,543.85	(\$219,417.73)	-51.20%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
Total - 5800 - Other Services & Operating Expenses	\$3,423,157.45	\$3,825,044.09	(\$401,886.64)	-10.51%

**El Camino Real Charter High School
Comparative Income Statement
From Jul 2020 to May 2021**

Financial Row	Amount (Jul 2020 - May 2021)	Comparative Amount (Jul 2019 - May 2020)	Variance	% Variance
Ordinary Income/Expense				
5900 - Communications	\$136,564.39	\$153,885.19	(\$17,320.80)	-11.26%
Total - 5000 - Services & Other Operating Expenses	\$4,937,912.87	\$6,768,805.44	(\$1,830,892.57)	-27.05%
6000 - Capital Outlay				
6900 - Depreciation	\$478,061.63	\$519,239.93	(\$41,178.30)	-7.93%
Total - 6000 - Capital Outlay	\$478,061.63	\$519,239.93	(\$41,178.30)	-7.93%
9455 - Alternative Education Construction Project	\$0.00	\$7,900.00	(\$7,900.00)	-100.00%
Total - Expense	\$33,976,106.40	\$37,612,002.35	(\$3,635,895.95)	-9.67%
Net Ordinary Income	\$7,452,781.56	(\$786,755.99)	\$8,239,537.55	-1,047.28%
Net Income	\$7,452,781.56	(\$786,755.99)	\$8,239,537.55	-1,047.28%

**El Camino Real Charter High School
Budget vs. Actual
From Jul 2020 to May 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$15,881,746.00	\$17,098,522.00	(\$1,216,776.00)	92.88%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$7,874,712.00	(\$1,961,788.00)	75.09%
8019 - State Aid - Prior Years	(\$377,386.00)	\$0.00	(\$377,386.00)	0.00%
8096 - Charter Schools in Lieu of Property Taxes	\$8,942,150.97	\$9,611,745.00	(\$669,594.03)	93.03%
Total - 8010 - Principal Apportionment	\$30,359,434.97	\$34,584,979.00	(\$4,225,544.03)	87.78%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$639,964.00	\$0.00	\$639,964.00	0.00%
8220 - Child Nutrition Programs	\$351,884.29	\$393,850.00	(\$41,965.71)	89.34%
8221 - Donated Food Commodities	\$31,458.46	\$0.00	\$31,458.46	0.00%
8290 - Every Student Succeeds Act				
8291 - Title I	\$363,348.00	\$363,281.00	\$67.00	100.02%
8292 - Title II	\$0.00	\$77,009.00	(\$77,009.00)	0.00%
8293 - Title III	\$0.00	\$7,665.00	(\$7,665.00)	0.00%
8294 - Title IV	\$16,288.00	\$27,850.00	(\$11,562.00)	58.48%
Total - 8290 - Every Student Succeeds Act	\$379,636.00	\$475,805.00	(\$96,169.00)	79.79%
8295 - Federal Learning Loss Funding	\$838,744.54	\$1,375,560.00	(\$536,815.46)	60.97%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$76,935.00	\$688,134.00	(\$611,199.00)	11.18%
8299 - All Other Federal Revenue	\$93,124.76	\$76,674.00	\$16,450.76	121.46%
Total - 8296 - Other Federal Revenue	\$170,059.76	\$764,808.00	(\$594,748.24)	22.24%
Total - 8100 - Federal Revenue	\$2,411,747.05	\$3,010,023.00	(\$598,275.95)	80.12%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$2,203,691.45	\$0.00	\$2,203,691.45	0.00%
Total - 8380 - Special Ed	\$2,203,691.45	\$0.00	\$2,203,691.45	0.00%
8520 - Child Nutrition - State	\$27,660.82	\$25,812.00	\$1,848.82	107.16%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$158,323.00	\$0.00	100.00%
8560 - State Lottery Revenue	\$384,017.30	\$672,190.00	(\$288,172.70)	57.13%
8590 - All Other State Revenue	\$804,472.23	\$723,434.00	\$81,038.23	111.20%
Total - 8300 - Other State Revenues	\$3,578,164.80	\$1,579,759.00	\$1,998,405.80	226.50%
8600 - Other Local Revenue				
8631 - Sales				
8634 - Food Service Sales	(\$326.83)	\$0.00	(\$326.83)	0.00%
Total - 8631 - Sales	(\$326.83)	\$0.00	(\$326.83)	0.00%
8660 - Interest	\$478,932.92	\$500,000.00	(\$21,067.08)	95.79%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$4,358,139.01	\$0.00	\$4,358,139.01	0.00%
8667 - Transfers of Apportionments from Districts	\$0.00	\$2,129,728.00	(\$2,129,728.00)	0.00%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$242,317.04	\$200,005.00	\$42,312.04	121.16%
8699 - All Other Local Revenue	\$0.00	\$39,000.00	(\$39,000.00)	0.00%
Total - 8690 - Other Local Revenue	\$242,317.04	\$239,005.00	\$3,312.04	101.39%
Total - 8600 - Other Local Revenue	\$5,079,062.14	\$2,868,733.00	\$2,210,329.14	177.05%
Total - 8000 - Revenue	\$41,428,408.96	\$42,043,494.00	(\$615,085.04)	98.54%
8804 - ASB Revenues	\$479.00	\$0.00	\$479.00	0.00%
Total - Income	\$41,428,887.96	\$42,043,494.00	(\$614,606.04)	98.54%
Gross Profit	\$41,428,887.96	\$42,043,494.00	(\$614,606.04)	98.54%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$11,110,862.00	\$12,745,236.00	(\$1,634,374.00)	87.18%
1101 - Teacher - Stipends	\$0.00	\$1,632,765.00	(\$1,632,765.00)	0.00%
1200 - Certificated Pupil Support Salaries	\$1,620,564.30	\$0.00	\$1,620,564.30	0.00%
1300 - Certificated Supervisor & Administrator Salaries	\$863,821.93	\$978,724.00	(\$114,902.07)	88.26%
Total - 1000 - Certificated Salaries	\$13,595,248.23	\$15,356,725.00	(\$1,761,476.77)	88.53%
2000 - Classified Salaries				

**El Camino Real Charter High School
Budget vs. Actual
From Jul 2020 to May 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
2100 - Classified Instructional Aide Salaries	\$912,293.37	\$844,077.00	\$68,216.37	108.08%
2200 - Classified Support Salaries	\$1,269,916.38	\$1,128,989.00	\$140,927.38	112.48%
2300 - Classified Supervisor & Administrator Salaries	\$627,620.03	\$699,326.00	(\$71,705.97)	89.75%
2400 - Classified Clerical & Office Salaries	\$793,966.46	\$823,164.00	(\$29,197.54)	96.45%
2900 - Classified Other Salaries	\$68,959.28	\$88,778.00	(\$19,818.72)	77.68%
Total - 2000 - Classified Salaries	\$3,672,755.52	\$3,584,334.00	\$88,421.52	102.47%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$2,004,354.71	\$2,177,866.00	(\$173,511.29)	92.03%
3102 - State Teachers Retirement System, classified positions	\$61,822.16	\$57,749.00	\$4,073.16	107.05%
Total - 3100 - STRS	\$2,066,176.87	\$2,235,615.00	(\$169,438.13)	92.42%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$35,467.67	\$33,885.00	\$1,582.67	104.67%
3202 - Public Employees Retirement System, classified positions	\$614,165.38	\$613,354.00	\$811.38	100.13%
Total - 3200 - PERS	\$649,633.05	\$647,239.00	\$2,394.05	100.37%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$184,205.64	\$200,625.00	(\$16,419.36)	91.82%
3302 - OASDI/Alternative, classified positions	\$244,466.11	\$276,209.00	(\$31,742.89)	88.51%
Total - 3300 - OASDI-Medicare-Alternative	\$428,671.75	\$476,834.00	(\$48,162.25)	89.90%
3400 - Health & Welfare Benefits				
3401 - Health & Welfare Benefits - Certificated Positions	\$2,438,474.75	\$2,729,520.00	(\$291,045.25)	89.34%
3402 - Health and Welfare Benefits - Classified Positions	\$919,327.05	\$1,007,797.00	(\$88,469.95)	91.22%
Total - 3400 - Health & Welfare Benefits	\$3,357,801.80	\$3,737,317.00	(\$379,515.20)	89.85%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$8,955.35	\$12,652.00	(\$3,696.65)	70.78%
3502 - State Unemploy. Insurance - Classified Positions	\$2,380.54	\$3,035.00	(\$654.46)	78.44%
Total - 3500 - Unemployment Insurance	\$11,335.89	\$15,687.00	(\$4,351.11)	72.26%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$112,745.67	\$181,447.00	(\$68,701.33)	62.14%
3602 - Workers' Comp Insurance - Classified Positions	\$40,909.59	\$42,942.00	(\$2,032.41)	95.27%
Total - 3600 - Workers Comp Insurance	\$153,655.26	\$224,389.00	(\$70,733.74)	68.48%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$2,340,386.40	\$2,598,387.00	(\$258,000.60)	90.07%
3702 - OPEB, Allocated, Classified Positions	\$627,941.60	\$663,315.00	(\$35,373.40)	94.67%
Total - 3700 - Retiree Benefits	\$2,968,328.00	\$3,261,702.00	(\$293,374.00)	91.01%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$0.00	\$17,355.00	(\$17,355.00)	0.00%
3902 - Other Benefits - Classified Positions	\$7,119.02	\$7,422.00	(\$302.98)	95.92%
Total - 3900 - Other Employee Benefits	\$7,119.02	\$24,777.00	(\$17,657.98)	28.73%
Total - 3000 - Employee Benefits	\$9,642,721.64	\$10,623,560.00	(\$980,838.36)	90.77%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$123,871.83	\$138,928.00	(\$15,056.17)	89.16%
4200 - Books & Other Reference Materials	\$39,991.43	\$79,057.00	(\$39,065.57)	50.59%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$58,350.98	\$55,141.00	\$3,209.98	105.82%
4325 - Instructional Materials & Supplies	\$153,235.37	\$275,142.00	(\$121,906.63)	55.69%
4330 - Office Supplies	\$52,974.55	\$55,469.00	(\$2,494.45)	95.50%
4345 - Non Instructional Student Materials & Supplies	\$178,842.04	\$306,737.00	(\$127,894.96)	58.30%
Total - 4300 - Materials & Supplies	\$443,402.94	\$692,489.00	(\$249,086.06)	64.03%
4400 - Noncapitalized Equipment	\$872,476.89	\$901,574.00	(\$29,097.11)	96.77%
4700 - Food				
4710 - Student Food Services	\$169,663.42	\$160,725.00	\$8,938.42	105.56%
Total - 4700 - Food	\$169,663.42	\$160,725.00	\$8,938.42	105.56%
Total - 4000 - Books & Supplies	\$1,649,406.51	\$1,972,773.00	(\$323,366.49)	83.61%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$19,280.38	\$32,325.00	(\$13,044.62)	59.65%
5100 - Subagreement for Services	\$61,726.38	\$382,350.00	(\$320,623.62)	16.14%
5200 - Employee Travel	\$8,776.49	\$26,650.00	(\$17,873.51)	32.93%

**El Camino Real Charter High School
Budget vs. Actual
From Jul 2020 to May 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
5210 - Conferences and Professional Development	\$14,461.59	\$0.00	\$14,461.59	0.00%
5300 - Dues & Memberships	\$167,884.43	\$218,500.00	(\$50,615.57)	76.83%
5400 - Insurance	\$244,188.63	\$247,873.00	(\$3,684.37)	98.51%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$725,462.15	\$1,010,578.00	(\$285,115.85)	71.79%
5520 - Security	\$9,456.88	\$0.00	\$9,456.88	0.00%
Total - 5500 - Operations & Housekeeping	\$734,919.03	\$1,010,578.00	(\$275,658.97)	72.72%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$99,085.60	\$190,216.00	(\$91,130.40)	52.09%
5610 - Rent	\$574.83	\$5,500.00	(\$4,925.17)	10.45%
5616 - Repairs and Maintenance - Computers	\$24,218.29	\$13,699.00	\$10,519.29	176.79%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$4,000.00	(\$924.62)	76.88%
Total - 5600 - Rentals, Leases, & Repairs	\$126,954.10	\$213,415.00	(\$86,460.90)	59.49%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$35,393.74	\$41,675.00	(\$6,281.26)	84.93%
5808 - Investment Fees	\$274,337.16	\$320,000.00	(\$45,662.84)	85.73%
5809 - Banking Fees	(\$15,036.01)	\$4,000.00	(\$19,036.01)	-375.90%
5815 - Consultants - Instructional	\$1,006,164.63	\$1,129,954.00	(\$123,789.37)	89.04%
5820 - Consultants - Non Instructional - Custom 1	\$655,738.92	\$565,255.00	\$90,483.92	116.01%
5824 - District Oversight Fees	\$319,792.30	\$345,850.00	(\$26,057.70)	92.47%
5830 - Field Trips Expenses	\$11,371.11	\$5,000.00	\$6,371.11	227.42%
5833 - Fines and Penalties	\$31.06	\$500.00	(\$468.94)	6.21%
5840 - Onboarding Fees	\$1,317.54	\$56,000.00	(\$54,682.46)	2.35%
5845 - Legal Fees	\$196,826.34	\$266,771.00	(\$69,944.66)	73.78%
5848 - Licenses and Other Fees	\$3,638.94	\$15,000.00	(\$11,361.06)	24.26%
5851 - Marketing and Student Recruiting	\$40,380.42	\$41,090.00	(\$709.58)	98.27%
5857 - Payroll Fees	\$69,342.10	\$74,214.00	(\$4,871.90)	93.44%
5872 - Special Education Encroachment	\$614,733.08	\$649,907.00	(\$35,173.92)	94.59%
5884 - Substitutes	\$209,126.12	\$152,292.00	\$56,834.12	137.32%
Total - 5800 - Other Services & Operating Expenses	\$3,423,157.45	\$3,667,508.00	(\$244,350.55)	93.34%
5900 - Communications	\$136,564.39	\$176,650.00	(\$40,085.61)	77.31%
Total - 5000 - Services & Other Operating Expenses	\$4,937,912.87	\$5,975,849.00	(\$1,037,936.13)	82.63%
6000 - Capital Outlay				
6900 - Depreciation	\$478,061.63	\$530,216.00	(\$52,154.37)	90.16%
Total - 6000 - Capital Outlay	\$478,061.63	\$530,216.00	(\$52,154.37)	90.16%
7000 - Other Outflows				
7000 - Other Outflows	\$0.00	\$33,866.00	(\$33,866.00)	0.00%
Total - 7000 - Other Outflows	\$0.00	\$33,866.00	(\$33,866.00)	0.00%
Total - Expense	\$33,976,106.40	\$38,077,323.00	(\$4,101,216.60)	89.23%
Net Ordinary Income	\$7,452,781.56	\$3,966,171.00	\$3,486,610.56	187.91%
Net Income	\$7,452,781.56	\$3,966,171.00	\$3,486,610.56	187.91%

**EI Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2020 through May 2021**

Financial Row	2021	2020
Operating Activities		
Net Income	\$7,452,781.56	(\$786,755.99)
Adjustments to Net Income		
Accounts Receivable	(\$1,333,276.25)	\$1,295,226.01
Inventory Asset	(\$10.00)	\$0.00
Other Current Asset	(\$2,982,761.44)	(\$1,163,289.88)
Accounts Payable	\$18,632.90	\$451,059.01
Sales Tax Payable	\$3,333.79	\$0.00
Other Current Liabilities	(\$1,065,966.90)	(\$12,847.68)
Total Adjustments to Net Income	(\$5,360,047.90)	\$570,147.46
Total Operating Activities	\$2,092,733.66	(\$216,608.53)
Investing Activities		
Fixed Asset	\$349,543.67	\$522,439.93
Total Investing Activities	\$349,543.67	\$522,439.93
Financing Activities		
Long Term Liabilities	\$6,784,028.00	\$2,540,459.95
Other Equity	\$0.00	\$520,810.42
Total Financing Activities	\$6,784,028.00	\$3,061,270.37
Net Change in Cash for Period	\$9,226,305.33	\$3,367,101.77
Cash at Beginning of Period	\$7,266,175.06	\$5,324,533.91
Cash at End of Period	\$16,492,480.39	\$8,691,635.68