5 2021–22 LCFF Funding Factors

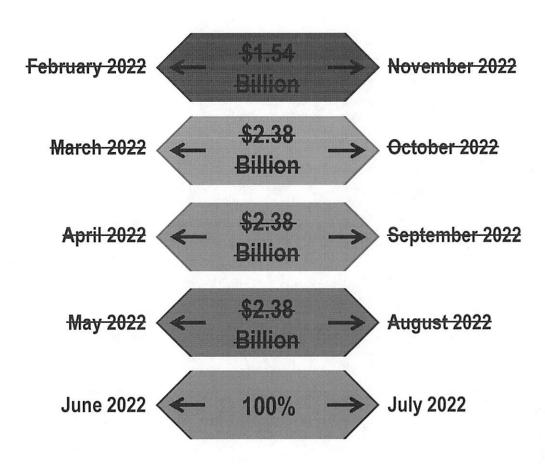
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Grade Span	K-3	4–6	7–8	9–12
2020–21 Base Grant per ADA	\$7,702	\$7,818	\$8,050	\$9,329
5.07% Mega COLA	\$390	\$396	\$408	\$473
2021–22 Base Grant per ADA	\$8,092	\$8,214	\$8,458	\$9,802
GSA	\$842	<u> </u>		\$255
2021–22 Adjusted Base Grant per ADA	\$8,934	\$8,214	\$8,458	\$10,057
20% Supplemental Grant per ADA (Total UPP) ECRCHS= 34%	\$1,787	\$1,643	\$1,692	=\$2,011x35% =\$710
50% Concentration Grant per ADA (UPP Above 55%)-Not Applicable	\$4,467	\$4,107	\$4,229	\$N/A

4 Cash Flow and Deferrals

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- The proposed pay down eliminates the ongoing deferrals scheduled for February through May 2022
- It does not impact current deferrals
 - In other words, it will not accelerate repayment of February through June 2021 deferrals that will be received in July through November 2021
- The June to July deferral once again encompasses the full apportionment, though only \$2.6 billion is scored for State Budget purposes



3 Governor's Budget vs. May Revision

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Item	Governor's Budget	May Revision
LCFF Funding Increase	\$2 billion	\$3.2 billion
Proposition 98 Minimum Guarantee		
2019–20	\$79.5 billion	\$79.3 billion
2020–21	\$82.8 billion	\$92.8 billion
2021–22	\$85.8 billion	\$93.7 billion
2021–22 Statutory COLA	1.5%	1.7%
2021–22 Compounded COLA	3.84%	4.05%*
2021-22 LCFF "Mega" COLA	N/A	5.07%

^{*}Only the special education and community college funding formulas will receive the compounded COLA

Education Funding for 2021–22

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- In addition to updating the Proposition 98 minimum guarantee estimates for 2021–22, the May Revision also updates the estimates for the current and prior fiscal years, or 2020–21 and 2019–20, respectively
- In each of these fiscal years, the minimum guarantee is adjusted for a total increase over January estimates of nearly \$10 billion

	Governor's Budget	May Revision
2019-20	\$79.5 billion	\$79.3 billion
2020–21	\$82.8 billion	\$92.8 billion

■ The growth in the minimum guarantee brings per-student revenues to \$13,977—an historic high for California



SSC School District and Charter School Financial Projection Dartboard 2021–22 May Revision

This version of School Services of California Inc. (SSC) Financial Projection Dartboard is based on the Governor's 2021–22 May Revision. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and tenyear T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS												
Factor	2020-21	2021–22	2022–23	2023-24	2024–25							
Department of Finance (DOF) Statutory COLA	2.31%	1.70%1	2.48%	3.11%	3.54%							
SSC Estimated Planning COLA	0.00%	5.07% ²	2.48%	3.11%	3.54%							

LCFF GRADE SPAN FACTORS FOR 2021–22											
Entitlement Factors per ADA*	K-3	4–6	7–8	9–12							
2020-21 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329							
Mega COLA at 5.07%	\$390	\$396	\$408	\$473							
2021–22 Base Grants	\$8,092	\$8,214	\$8,458	\$9,802							
Grade Span Adjustment Factors	10.4%	_	-	2.6%							
Grade Span Adjustment Amounts	\$842		_	\$255							
2021–22 Adjusted Base Grants ^{3,4}	\$8,934	\$8,214	\$8,458	\$10,057							

^{*}Average daily attendance (ADA)

OTHER PLANNING FACTORS												
Fac	tors	2020-21	2021-22	2022-23	2023-24	2024-25						
California CPI		2.14%	3.84%	2.40%	2.23%	2.42%						
California Lottery	Unrestricted per ADA	\$150	\$150	\$150	\$150	\$150						
Camornia Louery	Restricted per ADA	\$49	\$49	\$49	\$49	\$49						
Mandate Block Grant	Grades K-8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64	\$35.87						
(District)	Grades 9-12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75	\$69.11						
Mandate Block Grant	Grades K-8 per ADA	\$16.86	\$17.21	\$17.64	\$18.19	\$18.83						
(Charter)	Grades 9-12 per ADA	\$46.87	\$47.84	\$49.03	\$50.55	\$52.34						
Interest Rate for Ten-Year Tre	asuries	1.30%	2.13%	2.40%	2.30%	2.40%						
CalSTRS Employer Rate ⁵		16.15%	16.92%	19.10%	19.10%	19.10%						
CalPERS Employer Rate ⁵		20.70%	22.91%	26.10%	27.10%	27.70%						
Unemployment Insurance Rat	e ⁶	0.05%	1.23%	0.20%	0.20%	0.20%						

STATE MINIMUM RESERVE REQUIREMENTS							
Reserve Requirement	District ADA Range						
The greater of 5% or \$71,000	0 to 300						
The greater of 4% or \$71,000	301 to 1,000						
3%	1,001 to 30,000						
2%	30,001 to 400,000						
1%	400,001 and higher						

¹Applies to Child Nutrition, Preschool, Foster Youth, American Indian Education Centers/American Indian Early Childhood Education, and Mandate Block Grant.

⁶ Unemployment rate in 2021–22 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2)



²Amount represents the 2021–22 statutory COLA of 1.70% plus an augmentation of 1.00%, compounded with the 2020–21 unfunded statutory COLA of 2.31%

³Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 50% for each eligible student beyond the 55% identification rate threshold.

⁴May Revise proposes an augmentation to increase the 50% to 65%, with the condition that the additional 15% be used to increase the number of credentialed and/or classified staff that provide direct services to students on school campuses

⁵ California Public Employees' Retirement System (CalPERS) rate in 2021–22 is final; whereas the California State Teachers' Retirement System (CalSTRS) rate in 2021–22 is based on the most recent actuarial study, and is subject to board approval in June 2021. Rates in the following years are subject to change based on determination by the respective governing boards

ECRCHS Cafeteria Financial Summary SY 2021

# of Serving Days														27		29	26	82
# of Instructional Days		16		19		22		15		14		13		19		19	 19	 156
Month	A	ugust-20	Se	ptember-20	0	ctober-20	No	ovember-20	De	cember-20	Ji	anuary-21	Fe	ebruary-21	1	March-21	April-21	FY 2021
Students Approved for FRPM		1,253		1,335		1,147		1,158		1,166		1,182		1,186		1,187	1,207	
Breakfast Count		659		1,906		9,301		7,081		7,617		3,774		8,820		10,107	7,144	56,409
Lunch Count		772		1,874		9,301		7,090		7,621		3,774		8,753		10,156	7,215	 56,556
Total Meals Served		1.431		3.780		18.602		14.171		15,238		7.548		17.573		20.263	 14.359	 112.965
Ave. Meals /Day		89		199		846		945		1,088		581		651		699	 552	 724
REVENUE:																		
CNIPS Claim	\$	3,971.49	\$	14,580.32	\$	59,052.04	\$	44,991.87	\$	48,375.71	\$	23,961.12	\$	55,740.60	\$	64,357.72	\$ 45,630.22	\$ 360,661.09
CNIPS (COVID rate increase)	\$	1,073.25		•		-		-		-	\$	5,345.86		-		-	•	\$ 6,419.11
Paid Meals	\$	446.00		-		•		•		-		-		•			•	\$ 446.00
Total Revenue	\$	5,490.74	\$	14,580.32	\$	59,052.04	\$	44,991.87	\$	48,375.71	\$	29,306.98	\$	55,740.60	\$	64,357.72	\$ 45,630.22	\$ 367,526.20
EXPENSES:																		
Chartwells Invoice-Gross	\$	4,788.57	\$	15,517.31	\$	62,688.74	\$	47,758.97	\$	51,353.26	\$	25,436.76	\$	59,200.91	\$	68,301.01	\$ 48,411.13	\$ 383,456.66
Commodities Credit		-		-				-	\$	(3,178.89)	\$	(9,929.67)	\$	(8,652.15)	\$	(3,882.34)	(5,815.41)	\$ (31,458.46)
Chartwells Invoice-NET	\$	4,788.57	\$	15,517.31	\$	62,688.74	\$	47,758.97	\$	48,174.37	\$	15,507.09	\$	50,548.76	\$	64,418.67	42,595.72	\$ 351,998.20
FDP/USDA - Food Shipping Invoice											\$	1,601.70			\$	855.00		\$ 2,456.70
Total Expense	\$	4,788.57	\$	15,517.31	\$	62,688.74	\$	47,758.97	\$	48,174.37	\$	17,108.79	\$	50,548.76	\$	65,273.67	42,595.72	\$ 354,454.90
Net Gain/Loss - (Learning Loss)	\$	702.17	\$	(936.99)	\$	(3,636.70)	\$	(2,767.10)	\$	201.34	\$	12,198.19	\$	5,191.84	\$	(60.95)	\$ 3,034.50	\$ 13,926.30
Net Per Meal	\$	0.49	\$	(0.25)	\$	(0.20)	\$	(0.20)	\$	0.01	\$	1.62	\$	0.30	\$	(0.00)	\$ 0.21	\$ 0.12

*Adjusted for Jan 2021 COVID increase payment, received with Feb 21 Federal/State disbursement

а

ECRCHS ENROLLMENT and ADA for 2020-2021

2020-2021												P-2	3,511.51		-0
													2020-21 Mo	Prior Yr	
	2019-2020	18	19	17	14	19	19	19	0	0			9 YTD ADA	ADA	
structional Days	2020-2021	19	18	20	14	19	19	19	14	20	Total		162	125	
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9			567,495	420,185	YTD ADA %
Enrollment		75											3,503.06	3,361.48	96.3%
Current Year		3,644	3,653	3,645	3,640	3,633	3,624	3,622	3,616	3,616					
Prior Year		3,508	3,510	3,499	3,486	3,470	3,469	3,463	X	\times					
-11 - 12 to 12		- F.4-													
ADA				Las San					4.5			_			
Current Year		66,717	63,591	70,794	48,996	66,406	66,787	66,480	48,863	68,861	3,503.06				
Prior Year		61,589	64,689	57,132	47,156	63,645	63,645	62,329	\sim	><	3,361.48				
Alternative Control															
ADA (per month)		3,511.42	3,532.83	3,539.70	3,499.71	3,495.05	3,515.11	3,498.95	3,490.21	3,443.05					
ADA %		96.4%	96.7%	97.1%	96.1%	96.2%	97.0%	96.6%	96.5%	95.2%					
By Grade Level	9th	910	916	914	913	919	918	918	916	917					
by Grade Level	10th	941	942	942	941	938	936	934	934	936					
	11th	909	910	906	904	909	907	905	905	905					
	12th	884	885	883	882	867	863	865	861	858					
· 1	Enrollment	3,644	3,653	3,645	3,640	3,633	3,624	3,622	3,616	3,616		J			