

# El Camino Real Charter High School



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FINANCIAL REPORT AS OF: APRIL 30, 2021  
PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual Apr 2021	Prior* Apr 2020	\$ Change to Prior*	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 17,506,365	\$ 8,684,348	\$ 8,822,017	105.42%
Investments	23,371,967	19,294,426	4,077,541	58.78%
Accounts Receivable	871,988	2,409,676	(1,537,688)	-63.81%
State Aid Deferrals	3,226,571	-	3,226,571	N/A
Prepaid Expenditures (Expenses)	162,694	227,418	(64,724)	-28.46%
Total Current Assets	45,139,585	30,615,868	14,523,717	80.94%
<b>Fixed Assets, Net of Depreciation</b>	6,344,594	6,699,027	(354,433)	-5.29%
<b>Total Assets</b>	<b>\$ 51,484,179</b>	<b>\$ 37,314,895</b>	<b>\$ 14,169,284</b>	<b>57.50%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 46,243	\$ 125,348	\$ (79,105)	-63.11%
Accrued Liabilities	682,088	2,047,318	(1,365,230)	-66.68%
Deferred Revenue	504,000	968,279	(464,279)	-47.95%
Total Current Liabilities	1,232,331	3,140,945	(1,908,614)	-60.77%
<b>Long-Term Debt</b>	36,491,336	26,412,442	10,078,894	73.36%
<b>Total Liabilities</b>	37,723,667	29,553,387	8,170,280	48.40%
<b>Net Assets</b>				
Economic Uncertainty (3%)	1,142,320	1,392,266	(249,946)	-17.95%
Unrestricted	12,618,192	6,369,242	5,999,004	94.19%
<b>Total Net Assets</b>	13,760,512	7,761,508	5,749,058	74.07%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 51,484,179</b>	<b>\$ 37,314,895</b>	<b>\$ 13,919,338</b>	<b>56.49%</b>

\* Restated to incorporate 20-21 Changes

- Cash has increased due to one-time funding of the following: PPP Funding, LLMF Funding, CARES Act, as well as reclassification of the Investment's MMA
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to 19-20 OPEB Actuarial Study Report, PPP Funding and Compensated Absences

# CASH FLOW

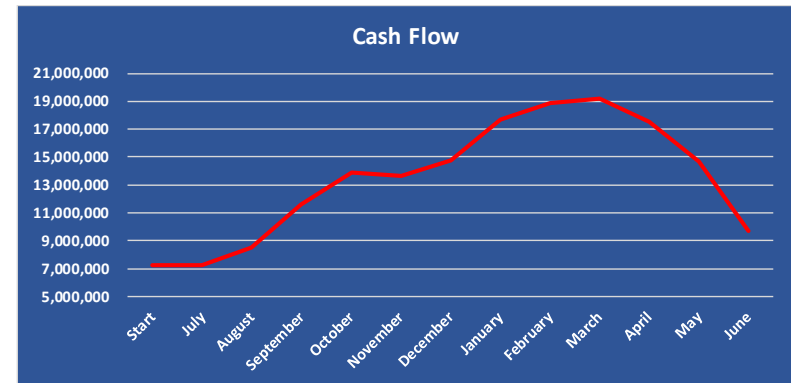
Description	Apr 2021	Apr 2020
<b>OPERATING ACTIVITIES</b>		
Net Income	\$7,730,781.94	(\$481,962.18)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$4,104,691.73)	\$536,220.92
Net Cash provided by Operating Activities	3,626,090.21	54,258.74
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$319,919.72	\$475,236.30
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$6,294,180.00	\$2,830,319.45
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	10,240,189.93	3,359,814.49
<b>CASH, BEGINNING</b>	\$7,266,175.06	\$5,324,533.91
<b>CASH, ENDING</b>	\$ 17,506,364.99	\$ 8,684,348.40

- School received one-time funding in: PPP Funding to help with Future Cash Deferrals of 35.59%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- 2019-20 Beginning Cash Balance has been restated to agree to 18-19 Audit Report.

# CASH ANALYSIS

- Days of Cash on Hand: 160 (Recommended: 90)

	Apr 2021	Mar 2021	Jun 2020
Fundraising #1287	\$ 397.66	\$ 274.04	\$ -
LAUSD Account #1295*	-	-	-
PPP Account #1309	3,815,853.93	3,815,700.00	-
General Account #1761	8,411,039.75	10,205,733.63	5,545,311.75
A/P Account #1796	357,415.15	429,793.01	70,872.07
ASB Trust #1826	369,222.79	348,989.96	166,571.35
CNB ZBA Account	(23,975.72)	(21,413.26)	(21,701.64)
Hanmi MMA #2745	-	-	-
Cetera MMA #3344	4,328,499.15	4,129,275.62	1,273,928.00
Cetera OPEB MMA #4925	247,124.13	251,703.23	230,858.53
Petty Cash	500.00	500.00	-
Undeposited Funds	288.15	647.19	335.00
<b>Total Checking/Savings/CDs</b>	<b>\$ 17,506,364.99</b>	<b>\$ 19,161,203.42</b>	<b>\$ 7,266,175.06</b>



Expected Cash Flow for 2020-2021

# INVESTMENT ANALYSIS (APR. 30)

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- Charter School Investment Account
  - YTD Investment Revenue: \$89,689 (Int. & Dividends)
  - YTD Investment Fees: \$15,206
  - YTD FMV Adjustment: (\$60,009)
- Charter School OPEB Investment Account
  - YTD Investment Revenue: \$345,249 (Int. & Dividends)
  - YTD Investment Fees: \$251,999
  - YTD FMV Adjustment: \$4,178,937
- See further investment analysis completed by Greg Wood.

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>					
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 34,584,979	\$ 28,061,514	\$ 28,377,636
Federal	3,455,377	3,371,523	3,010,023	2,333,649	1,345,523
State	1,409,106	1,560,958	1,579,759	3,330,756	3,126,755
Local	3,192,091	2,809,521	2,868,733	553,071	1,664,601
FMV Adjustment	-	-	-	4,118,928	(935,849)
	42,679,777	42,365,205	42,043,494	38,397,918	33,578,666
<b>EXPENSES</b>					
Salaries and benefits	30,492,305	30,622,540	29,564,619	24,447,823	24,978,326
Student supplies	2,604,498	2,465,359	1,972,773	1,427,748	2,337,109
Operating Exp	6,970,529	6,704,996	5,975,849	4,355,695	6,273,155
Capital Outlay	550,254	640,020	530,216	435,869	472,036
Other Outgo	31,280	31,280	33,866	-	-
	40,648,866	40,464,195	38,077,323	30,667,135	34,060,626
<b>NET INCOME (LOSS)</b>	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 7,730,783	\$ (481,960)
<b>NET INCOME BEFORE FMV ADJ.</b>	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 3,611,855	\$ 453,889

- \$7.7M in Net Income due to the following factors:
  - 1-Time Funding of \$1.4M in LLMF
  - FMV Adjustment of \$4.1M in Investments
  - Operational Expenses are down due to COVID-19

# PROFIT & LOSS (YTD)

Description	Actual YTD Apr 2021	Prior YTD Apr 2020	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 28,061,514	\$ 28,377,636	\$ (316,122)	-1.11%
Federal Revenues	2,333,649	1,345,523	988,126	73.44%
State Revenues	3,330,756	3,126,755	204,001	6.52%
Local Revenues	553,071	1,664,601	(1,111,530)	-66.77%
FMV Adjustment	4,118,928	(935,849)	5,054,777	-540.13%
<b>Total Revenues</b>	<b>38,397,918</b>	<b>33,578,666</b>	<b>4,819,252</b>	<b>14.35%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	12,351,654	12,716,263	(364,609)	-2.87%
Classified Salaries	3,312,725	3,481,986	(169,261)	-4.86%
Employee Benefits	8,783,444	8,780,077	3,367	0.04%
Books & Supplies	1,427,748	2,337,109	(909,361)	-38.91%
Services and Operations	4,355,695	6,273,155	(1,917,460)	-30.57%
Capital Outlay	435,869	472,036	(36,167)	-7.66%
<b>Total Expenditures</b>	<b>30,667,135</b>	<b>34,060,626</b>	<b>(3,393,491)</b>	<b>-9.96%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 7,730,783</b>	<b>\$ (481,960)</b>	<b>\$ 8,212,743</b>	<b>-1704.03%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 3,611,855</b>	<b>\$ 453,889</b>	<b>\$ 3,157,966</b>	<b>695.76%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 60% of this local revenue.
- Local Revenues and Operating Expenditures affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.
- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School

# BUDGET COMPARISON (YTD)

Description	Actual Apr 2021	2nd Interim Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 28,061,514	\$ 34,584,979	81.14%
Federal Revenues	2,333,649	3,010,023	77.53%
State Revenues	3,330,756	1,579,759	210.84%
Local Revenues	553,071	2,868,733	19.28%
FMV Adjustment	4,118,928	0	#DIV/0!
<b>Total Revenues</b>	<b>38,397,918</b>	<b>42,043,494</b>	<b>91.33%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	12,351,654	15,356,725	80.43%
Classified Salaries	3,312,725	3,584,334	92.42%
Employee Benefits	8,783,444	10,623,560	82.68%
Books & Supplies	1,427,748	1,972,773	72.37%
Services and Operations	4,355,695	5,975,849	72.89%
Capital Outlay	435,869	530,216	82.21%
Other Outgo	-	33,866	0.00%
<b>Total Expenditures</b>	<b>30,667,135</b>	<b>38,077,323</b>	<b>80.54%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 7,730,783</b>	<b>\$ 3,966,171</b>	<b>194.92%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 3,611,855</b>	<b>\$ 3,966,171</b>	<b>91.07%</b>



# OTHER MATTERS

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- 2021-2022 Adopted Budget process has begun. Preliminary Budget due to LAUSD on June 14, 2021. Final Adopted Budget required by July 1, 2021 (per State Mandate)

**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
End of Apr 2021**

Financial Row	Amount (As of Apr 2021)	Comparison Amount (As of Apr 2020)	Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$500.00	(\$213.60)	\$713.60	-334.08%
9121-1287 - CNB Checking - Fundraising #1287	\$397.66	\$0.00	\$397.66	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,853.93	\$0.00	\$3,815,853.93	0.00%
9121-1761 - CNB Checking - General Account #1761	\$8,411,039.75	\$7,292,405.37	\$1,118,634.38	15.34%
9121-1796 - CNB Checking - A/P Account #1796	\$357,415.15	(\$22,851.84)	\$380,266.99	-1,664.05%
9122-1826 - CNB Checking - ASB Trust #1826	\$369,222.79	\$180,111.25	\$189,111.54	105.00%
9124-2717 - ECRCHS : CNB ZBA account	(\$23,975.72)	(\$40,211.51)	\$16,235.79	-40.38%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$347.77	(\$347.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$4,328,499.15	\$541,265.67	\$3,787,233.48	699.70%
9135-4925 - Cetera OPEB Investments #4925	\$247,124.13	\$0.00	\$247,124.13	0.00%
<b>Total Bank</b>	<b>\$17,506,076.84</b>	<b>\$7,950,853.11</b>	<b>\$9,555,223.73</b>	<b>120.18%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$301,000.00	\$433,532.60	(\$132,532.60)	-30.57%
9214 - AR - Title IV	\$6,907.00	\$0.00	\$6,907.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$96,588.74	\$37,656.15	\$58,932.59	156.50%
9230 - AR - State Aid	\$459,439.00	\$1,714,609.00	(\$1,255,170.00)	-73.20%
9231 - AR - State Aid (Deferrals)	\$3,226,571.00	\$0.00	\$3,226,571.00	0.00%
9233 - AR - Lottery	\$0.00	\$174,200.51	(\$174,200.51)	-100.00%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$8,053.34	\$5,363.07	\$2,690.27	50.16%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$0.00	\$0.00	\$0.00	0.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$4,098,559.11</b>	<b>\$2,409,676.32</b>	<b>\$1,688,882.79</b>	<b>70.09%</b>
<b>Total Accounts Receivable</b>	<b>\$4,098,559.11</b>	<b>\$2,409,676.32</b>	<b>\$1,688,882.79</b>	<b>70.09%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$2,456,693.29	\$6,937,228.92	(\$4,480,535.63)	-64.59%
9151 - OPEB Investments	\$20,165,273.59	\$0.00	\$20,165,273.59	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$162,684.24	\$227,417.77	(\$64,733.53)	-28.46%
Undeposited Funds	\$288.15	\$417,824.30	(\$417,536.15)	-99.93%
Inventory Asset	\$10.00	\$0.00	\$10.00	0.00%
<b>Total Other Current Asset</b>	<b>\$23,534,949.27</b>	<b>\$7,582,470.99</b>	<b>\$15,952,478.28</b>	<b>210.39%</b>
<b>Total Current Assets</b>	<b>\$45,139,585.22</b>	<b>\$17,943,000.42</b>	<b>\$27,196,584.80</b>	<b>151.57%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$209,614.25	\$168,345.25	\$41,269.00	24.51%
9425 - Accumulated Depreciation - Land Improvements	(\$166,124.97)	(\$163,703.03)	(\$2,421.94)	1.48%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$441,917.19)	(\$356,270.22)	(\$85,646.97)	24.04%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.90)	(\$120,872.68)	(\$18,595.22)	15.38%
9440 - Equipment	\$1,766,427.32	\$1,691,746.68	\$74,680.64	4.41%
9445 - Accumulated Depreciation-Equipment	(\$1,644,941.66)	(\$1,425,879.18)	(\$219,062.48)	15.36%
9450 - Construction in Progress	\$3,200.00	\$0.00	\$3,200.00	0.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$440,021.12)	(\$292,165.46)	(\$147,855.66)	50.61%
<b>Total Fixed Assets</b>	<b>\$6,344,593.89</b>	<b>\$6,699,026.52</b>	<b>(\$354,432.63)</b>	<b>-5.29%</b>
<b>Total ASSETS</b>	<b>\$51,484,179.11</b>	<b>\$24,642,026.94</b>	<b>\$26,842,152.17</b>	<b>108.93%</b>
<b>Liabilities &amp; Equity</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$45,127.58	\$76,119.78	(\$30,992.20)	-40.72%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$45,127.58</b>	<b>\$86,029.81</b>	<b>(\$40,902.23)</b>	<b>-47.54%</b>
9504 - AMEX - Accounts Payable	\$0.00	\$39,317.89	(\$39,317.89)	-100.00%
9505 - CalCard - Accounts Payable	\$1,115.78	\$0.00	\$1,115.78	0.00%
<b>Total Accounts Payable</b>	<b>\$46,243.36</b>	<b>\$125,347.70</b>	<b>(\$79,104.34)</b>	<b>-63.11%</b>
<b>Credit Card</b>				
9515-1039 - American Express - Darby	\$0.00	(\$30,965.17)	\$30,965.17	-100.00%
9515-1047 - American Express - Hussey	(\$159.70)	\$75.00	(\$234.70)	-312.93%
<b>Total Credit Card</b>	<b>(\$159.70)</b>	<b>(\$30,890.17)</b>	<b>\$30,730.47</b>	<b>-99.48%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	(\$30,006.68)	\$1,074,316.99	(\$1,104,323.67)	-102.79%
9530 - Garnishment/Lien Payable	(\$5,030.20)	(\$9,784.82)	\$4,754.62	-48.59%
9550 - Retirement Liability - PERS	\$0.00	\$107,686.71	(\$107,686.71)	-100.00%
9552 - Sales Taxes Payable CA	\$3,161.43	\$0.00	\$3,161.43	0.00%

**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
End of Apr 2021**

<b>Financial Row</b>	<b>Amount (As of Apr 2021)</b>	<b>Comparison Amount (As of Apr 2020)</b>	<b>Variance</b>	<b>% Variance</b>
9555 - Retirement Liability - STRS	\$37,224.24	\$394,009.01	(\$356,784.77)	-90.55%
9558 - Retirement Liability - PARS	\$0.00	\$19,543.70	(\$19,543.70)	-100.00%
9570 - Wages Payable	\$0.00	(\$2,797.90)	\$2,797.90	-100.00%
9573 - Accrued Salaries	\$27,868.17	\$21,092.36	\$6,775.81	32.12%
9574 - Accrued Payroll Taxes	\$46.44	(\$10,917.01)	\$10,963.45	-100.43%
9580 - 403B Payable	(\$27,867.00)	\$118,000.12	(\$145,867.12)	-123.62%
9585 - Other Payroll Liabilities	\$122,299.85	\$129,286.85	(\$6,987.00)	-5.40%
9589 - OPEB Current Liability	\$61,329.33	\$0.00	\$61,329.33	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9620 - Due to Student Groups/Other Agencies	\$500.00	\$0.00	\$500.00	0.00%
9621 - Due to (From) School 1	\$366,014.59	\$237,807.35	\$128,207.24	53.91%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$366,514.59</b>	<b>\$237,807.35</b>	<b>\$128,707.24</b>	<b>54.12%</b>
9650 - Deferred Revenue	\$504,000.00	\$968,279.00	(\$464,279.00)	-47.95%
9651 - Deposit	\$126,089.00	\$0.00	\$126,089.00	0.00%
Refunds Payable	\$619.00	(\$35.00)	\$654.00	-1,868.57%
<b>Total Other Current Liability</b>	<b>\$1,186,248.17</b>	<b>\$3,046,487.36</b>	<b>(\$1,860,239.19)</b>	<b>-61.06%</b>
<b>Total Current Liabilities</b>	<b>\$1,232,331.83</b>	<b>\$3,140,944.89</b>	<b>(\$1,908,613.06)</b>	<b>-60.77%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$32,482,040.00	\$13,739,574.45	\$18,742,465.55	136.41%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$36,491,336.42</b>	<b>\$13,739,574.45</b>	<b>\$22,751,761.97</b>	<b>165.59%</b>
<b>Equity</b>				
9760 - Fund Balance	\$6,027,612.68	\$8,239,617.06	(\$2,212,004.38)	-26.85%
Retained Earnings	(\$0.00)	\$3,852.72	(\$3,852.72)	-100.00%
Net Income	\$7,732,898.18	(\$481,962.18)	\$8,214,860.36	-1,704.46%
<b>Total Equity</b>	<b>\$13,760,510.86</b>	<b>\$7,761,507.60</b>	<b>\$5,999,003.26</b>	<b>77.29%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$51,484,179.11</b>	<b>\$24,642,026.94</b>	<b>\$26,842,152.17</b>	<b>108.93%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From Jul 2020 to Apr 2021**

Financial Row	Amount (Jul 2020 - Apr 2021)	Comparative Amount (Jul 2019 - Apr 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$14,256,647.00	\$15,407,011.00	(\$1,150,364.00)	-7.47%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$5,046,383.00	\$866,541.00	17.17%
8019 - State Aid - Prior Years	(\$377,386.00)	(\$3,541.00)	(\$373,845.00)	10,557.61%
8096 - Charter Schools in Lieu of Property Taxes	\$8,269,328.97	\$7,927,783.00	\$341,545.97	4.31%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$28,061,513.97</b>	<b>\$28,377,636.00</b>	<b>(\$316,122.03)</b>	<b>-1.11%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$591,794.00	\$596,694.00	(\$4,900.00)	-0.82%
8220 - Child Nutrition Programs	\$351,884.29	\$283,897.27	\$67,987.02	23.95%
8221 - Donated Food Commodities	\$25,643.05	\$0.00	\$25,643.05	0.00%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$363,348.00	\$313,717.00	\$49,631.00	15.82%
8292 - Title II	\$0.00	\$41,519.00	(\$41,519.00)	-100.00%
8293 - Title III	\$0.00	\$9,140.00	(\$9,140.00)	-100.00%
8294 - Title IV	\$16,288.00	\$12,634.00	\$3,654.00	28.92%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$379,636.00</b>	<b>\$377,010.00</b>	<b>\$2,626.00</b>	<b>0.70%</b>
8295 - Federal Learning Loss Funding	\$838,744.54	\$0.00	\$838,744.54	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,935.00	\$64,071.67	\$12,863.33	20.08%
8299 - All Other Federal Revenue	\$69,011.73	\$23,850.13	\$45,161.60	189.36%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$145,946.73</b>	<b>\$87,921.80</b>	<b>\$58,024.93</b>	<b>66.00%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,333,648.61</b>	<b>\$1,345,523.07</b>	<b>\$988,125.54</b>	<b>73.44%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$1,986,597.48	\$1,888,592.43	\$98,005.05	5.19%
<b>Total - 8380 - Special Ed</b>	<b>\$1,986,597.48</b>	<b>\$1,888,592.43</b>	<b>\$98,005.05</b>	<b>5.19%</b>
8520 - Child Nutrition - State	\$27,375.19	\$39,118.35	(\$11,743.16)	-30.02%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$384,017.30	\$508,668.26	(\$124,650.96)	-24.51%
8590 - All Other State Revenue	\$774,443.23	\$536,423.52	\$238,019.71	44.37%
<b>Total - 8300 - Other State Revenues</b>	<b>\$3,330,756.20</b>	<b>\$3,126,754.56</b>	<b>\$204,001.64</b>	<b>6.52%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$326.83)	\$235,055.09	(\$235,381.92)	-100.14%
<b>Total - 8631 - Sales</b>	<b>(\$326.83)</b>	<b>\$235,625.70</b>	<b>(\$235,952.53)</b>	<b>-100.14%</b>
8660 - Interest	\$436,539.58	\$138,392.34	\$298,147.24	215.44%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$4,118,927.86	(\$935,849.28)	\$5,054,777.14	-540.13%
8667 - Transfers of Apportionments from Districts	\$0.00	\$0.00	\$0.00	0.00%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$116,878.96	\$663,652.22	(\$546,773.26)	-82.39%
8699 - All Other Local Revenue	\$0.00	\$230,664.38	(\$230,664.38)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$116,878.96</b>	<b>\$894,316.60</b>	<b>(\$777,437.64)</b>	<b>-86.93%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$4,672,019.57</b>	<b>\$332,485.36</b>	<b>\$4,339,534.21</b>	<b>1,305.18%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$38,397,938.35</b>	<b>\$33,182,483.99</b>	<b>\$5,215,454.36</b>	<b>15.72%</b>
8804 - ASB Revenues	(\$21.00)	\$396,181.12	(\$396,202.12)	-100.01%
<b>Total - Income</b>	<b>\$38,397,917.35</b>	<b>\$33,578,665.11</b>	<b>\$4,819,252.24</b>	<b>14.35%</b>
<b>Gross Profit</b>	<b>\$38,397,917.35</b>	<b>\$33,578,665.11</b>	<b>\$4,819,252.24</b>	<b>14.35%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1000 - Certificated Salaries	\$0.00	(\$969.31)	\$969.31	-100.00%
1100 - Teachers Salaries	\$10,094,302.40	\$10,423,917.83	(\$329,615.43)	-3.16%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$0.00	\$255.47	(\$255.47)	-100.00%
1200 - Certificated Pupil Support Salaries	\$1,471,949.75	\$1,413,781.18	\$58,168.57	4.11%
1300 - Certificated Supervisor & Administrator Salaries	\$785,401.52	\$882,245.18	(\$96,843.66)	-10.98%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$12,351,653.67</b>	<b>\$12,716,263.27</b>	<b>(\$364,609.60)</b>	<b>-2.87%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$812,890.27	\$843,872.54	(\$30,982.27)	-3.67%
2200 - Classified Support Salaries	\$1,146,885.47	\$1,208,569.78	(\$61,684.31)	-5.10%
2300 - Classified Supervisor & Administrator Salaries	\$577,545.85	\$578,847.03	(\$1,301.18)	-0.22%
2400 - Classified Clerical & Office Salaries	\$715,871.24	\$767,854.63	(\$51,983.39)	-6.77%
2900 - Classified Other Salaries	\$59,532.21	\$82,842.22	(\$23,310.01)	-28.14%
<b>Total - 2000 - Classified Salaries</b>	<b>\$3,312,725.04</b>	<b>\$3,481,986.20</b>	<b>(\$169,261.16)</b>	<b>-4.86%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$1,808,985.98	\$1,975,379.85	(\$166,393.87)	-8.42%
3102 - State Teachers Retirement System, classified positions	\$56,059.18	\$30,713.89	\$25,345.29	82.52%
<b>Total - 3100 - STRS</b>	<b>\$1,865,045.16</b>	<b>\$2,006,093.74</b>	<b>(\$141,048.58)</b>	<b>-7.03%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$32,248.17	\$32,407.99	(\$159.82)	-0.49%
3202 - Public Employees Retirement System, classified positions	\$558,702.37	\$543,807.38	\$14,894.99	2.74%
<b>Total - 3200 - PERS</b>	<b>\$590,950.54</b>	<b>\$576,215.37</b>	<b>\$14,735.17</b>	<b>2.56%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From Jul 2020 to Apr 2021**

Financial Row	Amount (Jul 2020 - Apr 2021)	Comparative Amount (Jul 2019 - Apr 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$165,364.00	\$201,304.93	(\$35,940.93)	-17.85%
3302 - OASDI/Alternative, classified positions	\$220,672.11	\$233,841.00	(\$13,168.89)	-5.63%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$386,036.11</b>	<b>\$435,145.93</b>	<b>(\$49,109.82)</b>	<b>-11.29%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$0.00	\$23,215.40	(\$23,215.40)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$2,232,866.68	\$2,581,726.22	(\$348,859.54)	-13.51%
3402 - Health and Welfare Benefits - Classified Positions	\$836,307.03	\$537,297.57	\$299,009.46	55.65%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$3,069,173.71</b>	<b>\$3,142,239.19</b>	<b>(\$73,065.48)</b>	<b>-2.33%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$8,955.35	\$24.27	\$8,931.08	36,798.85%
3502 - State Unemploy. Insurance - Classified Positions	\$2,380.54	\$581.20	\$1,799.34	309.59%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$11,335.89</b>	<b>\$605.47</b>	<b>\$10,730.42</b>	<b>1,772.25%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$107,685.95	\$210,696.88	(\$103,010.93)	-48.89%
3602 - Workers' Comp Insurance - Classified Positions	\$36,801.26	\$0.00	\$36,801.26	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$144,487.21</b>	<b>\$210,696.88</b>	<b>(\$66,209.67)</b>	<b>-31.42%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$2,131,122.08	\$1,817,009.16	\$314,112.92	17.29%
3702 - OPEB, Allocated, Classified Positions	\$567,357.92	\$496,464.42	\$70,893.50	14.28%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,698,480.00</b>	<b>\$2,313,473.58</b>	<b>\$385,006.42</b>	<b>16.64%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$85,835.31	(\$74,265.31)	-86.52%
3902 - Other Benefits - Classified Positions	\$6,365.51	\$9,771.85	(\$3,406.34)	-34.86%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,935.51</b>	<b>\$95,607.16</b>	<b>(\$77,671.65)</b>	<b>-81.24%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$8,783,444.13</b>	<b>\$8,780,077.32</b>	<b>\$3,366.81</b>	<b>0.04%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$119,052.03	\$271,563.94	(\$152,511.91)	-56.16%
4200 - Books & Other Reference Materials	\$39,733.87	\$76,852.74	(\$37,118.87)	-48.30%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$55,387.50	\$6,031.01	\$49,356.49	818.38%
4325 - Instructional Materials & Supplies	\$107,778.71	\$212,171.26	(\$104,392.55)	-49.20%
4330 - Office Supplies	\$41,213.99	\$84,611.52	(\$43,397.53)	-51.29%
4345 - Non Instructional Student Materials & Supplies	\$156,879.49	\$542,375.61	(\$385,496.12)	-71.08%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$361,259.69</b>	<b>\$845,189.40</b>	<b>(\$483,929.71)</b>	<b>-57.26%</b>
4400 - Noncapitalized Equipment	\$758,859.91	\$552,358.93	\$206,500.98	37.39%
<b>4700 - Food</b>				
4710 - Student Food Services	\$148,842.87	\$583,244.03	(\$434,401.16)	-74.48%
<b>Total - 4700 - Food</b>	<b>\$148,842.87</b>	<b>\$583,244.03</b>	<b>(\$434,401.16)</b>	<b>-74.48%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,427,748.37</b>	<b>\$2,329,209.04</b>	<b>(\$901,460.67)</b>	<b>-38.70%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$18,855.09	\$26,584.23	(\$7,729.14)	-29.07%
5100 - Subagreement for Services	\$61,726.38	\$433,587.21	(\$371,860.83)	-85.76%
5200 - Employee Travel	\$8,776.49	\$54,291.41	(\$45,514.92)	-83.83%
5210 - Conferences and Professional Development	\$11,932.59	\$0.00	\$11,932.59	0.00%
5300 - Dues & Memberships	\$148,816.76	\$372,789.04	(\$223,972.28)	-60.08%
5400 - Insurance	\$244,188.63	\$206,256.60	\$37,932.03	18.39%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$586,441.68	\$413,556.50	\$172,885.18	41.80%
5520 - Security	\$0.00	\$411,481.97	(\$411,481.97)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$586,441.68</b>	<b>\$825,038.47</b>	<b>(\$238,596.79)</b>	<b>-28.92%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$92,207.27	\$586,395.97	(\$494,188.70)	-84.28%
5610 - Rent	\$574.83	\$10,977.41	(\$10,402.58)	-94.76%
5616 - Repairs and Maintenance - Computers	\$8,831.66	\$1,207.47	\$7,624.19	631.42%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$7,094.02	(\$4,018.64)	-56.65%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$104,689.14</b>	<b>\$605,674.87</b>	<b>(\$500,985.73)</b>	<b>-82.72%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$34,206.40	\$27,892.00	\$6,314.40	22.64%
5808 - Investment Fees	\$267,205.49	\$0.00	\$267,205.49	0.00%
5809 - Banking Fees	(\$15,292.15)	\$266,574.43	(\$281,866.58)	-105.74%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$884,865.05	\$974,985.47	(\$90,120.42)	-9.24%
5820 - Consultants - Non Instructional - Custom 1	\$572,572.55	\$413,867.27	\$158,705.28	38.35%
5824 - District Oversight Fees	\$295,583.30	\$288,314.22	\$7,269.08	2.52%
5830 - Field Trips Expenses	\$3,709.06	\$329,140.29	(\$325,431.23)	-98.87%
5833 - Fines and Penalties	\$31.06	\$57,832.85	(\$57,801.79)	-99.95%
5840 - Onboarding Fees	\$1,221.54	\$0.00	\$1,221.54	0.00%
5845 - Legal Fees	\$181,154.74	\$195,267.72	(\$14,112.98)	-7.23%
5848 - Licenses and Other Fees	\$3,638.94	\$56,580.06	(\$52,941.12)	-93.57%
5851 - Marketing and Student Recruiting	\$38,380.42	\$11,566.28	\$26,814.14	231.83%
5857 - Payroll Fees	\$60,714.05	\$68,231.22	(\$7,517.17)	-11.02%
5872 - Special Education Encroachment	\$575,283.08	\$481,826.41	\$93,456.67	19.40%
5884 - Substitutes	\$150,388.81	\$415,547.42	(\$265,158.61)	-63.81%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$3,053,662.34</b>	<b>\$3,605,127.81</b>	<b>(\$551,465.47)</b>	<b>-15.30%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From Jul 2020 to Apr 2021**

<b>Financial Row</b>	<b>Amount (Jul 2020 - Apr 2021)</b>	<b>Comparative Amount (Jul 2019 - Apr 2020)</b>	<b>Variance</b>	<b>% Variance</b>
<b>Ordinary Income/Expense</b>				
5900 - Communications	\$116,605.74	\$143,805.52	(\$27,199.78)	-18.91%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$4,355,694.84</b>	<b>\$6,273,155.16</b>	<b>(\$1,917,460.32)</b>	<b>-30.57%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$435,869.36	\$472,036.30	(\$36,166.94)	-7.66%
<b>Total - 6000 - Capital Outlay</b>	<b>\$435,869.36</b>	<b>\$472,036.30</b>	<b>(\$36,166.94)</b>	<b>-7.66%</b>
9455 - Alternative Education Construction Project	\$0.00	\$7,900.00	(\$7,900.00)	-100.00%
<b>Total - Expense</b>	<b>\$30,667,135.41</b>	<b>\$34,060,627.29</b>	<b>(\$3,393,491.88)</b>	<b>-9.96%</b>
<b>Net Ordinary Income</b>	<b>\$7,730,781.94</b>	<b>(\$481,962.18)</b>	<b>\$8,212,744.12</b>	<b>-1,704.02%</b>
<b>Net Income</b>	<b>\$7,730,781.94</b>	<b>(\$481,962.18)</b>	<b>\$8,212,744.12</b>	<b>-1,704.02%</b>

**El Camino Real Charter High School  
Budget vs. Actual  
From Jul 2020 to Apr 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$14,256,647.00	\$17,098,522.00	(\$2,841,875.00)	83.38%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$7,874,712.00	(\$1,961,788.00)	75.09%
8019 - State Aid - Prior Years	(\$377,386.00)	\$0.00	(\$377,386.00)	0.00%
8096 - Charter Schools in Lieu of Property Taxes	\$8,269,328.97	\$9,611,745.00	(\$1,342,416.03)	86.03%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$28,061,513.97</b>	<b>\$34,584,979.00</b>	<b>(\$6,523,465.03)</b>	<b>81.14%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$591,794.00	\$0.00	\$591,794.00	0.00%
8220 - Child Nutrition Programs	\$351,884.29	\$393,850.00	(\$41,965.71)	89.34%
8221 - Donated Food Commodities	\$25,643.05	\$0.00	\$25,643.05	0.00%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$363,348.00	\$363,281.00	\$67.00	100.02%
8292 - Title II	\$0.00	\$77,009.00	(\$77,009.00)	0.00%
8293 - Title III	\$0.00	\$7,665.00	(\$7,665.00)	0.00%
8294 - Title IV	\$16,288.00	\$27,850.00	(\$11,562.00)	58.48%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$379,636.00</b>	<b>\$475,805.00</b>	<b>(\$96,169.00)</b>	<b>79.79%</b>
8295 - Federal Learning Loss Funding	\$838,744.54	\$1,375,560.00	(\$536,815.46)	60.97%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,935.00	\$688,134.00	(\$611,199.00)	11.18%
8299 - All Other Federal Revenue	\$69,011.73	\$76,674.00	(\$7,662.27)	90.01%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$145,946.73</b>	<b>\$764,808.00</b>	<b>(\$618,861.27)</b>	<b>19.08%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,333,648.61</b>	<b>\$3,010,023.00</b>	<b>(\$676,374.39)</b>	<b>77.53%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$1,986,597.48	\$0.00	\$1,986,597.48	0.00%
<b>Total - 8380 - Special Ed</b>	<b>\$1,986,597.48</b>	<b>\$0.00</b>	<b>\$1,986,597.48</b>	<b>0.00%</b>
8520 - Child Nutrition - State	\$27,375.19	\$25,812.00	\$1,563.19	106.06%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$158,323.00	\$0.00	100.00%
8560 - State Lottery Revenue	\$384,017.30	\$672,190.00	(\$288,172.70)	57.13%
8590 - All Other State Revenue	\$774,443.23	\$723,434.00	\$51,009.23	107.05%
<b>Total - 8300 - Other State Revenues</b>	<b>\$3,330,756.20</b>	<b>\$1,579,759.00</b>	<b>\$1,750,997.20</b>	<b>210.84%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8634 - Food Service Sales	(\$326.83)	\$0.00	(\$326.83)	0.00%
<b>Total - 8631 - Sales</b>	<b>(\$326.83)</b>	<b>\$0.00</b>	<b>(\$326.83)</b>	<b>0.00%</b>
8660 - Interest	\$436,539.58	\$500,000.00	(\$63,460.42)	87.31%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$4,118,927.86	\$0.00	\$4,118,927.86	0.00%
8667 - Transfers of Apportionments from Districts	\$0.00	\$2,129,728.00	(\$2,129,728.00)	0.00%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$116,878.96	\$200,005.00	(\$83,126.04)	58.44%
8699 - All Other Local Revenue	\$0.00	\$39,000.00	(\$39,000.00)	0.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$116,878.96</b>	<b>\$239,005.00</b>	<b>(\$122,126.04)</b>	<b>48.90%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$4,672,019.57</b>	<b>\$2,868,733.00</b>	<b>\$1,803,286.57</b>	<b>162.86%</b>
<b>Total - 8000 - Revenue</b>	<b>\$38,397,938.35</b>	<b>\$42,043,494.00</b>	<b>(\$3,645,555.65)</b>	<b>91.33%</b>
8804 - ASB Revenues	(\$21.00)	\$0.00	(\$21.00)	0.00%
<b>Total - Income</b>	<b>\$38,397,917.35</b>	<b>\$42,043,494.00</b>	<b>(\$3,645,576.65)</b>	<b>91.33%</b>
<b>Gross Profit</b>	<b>\$38,397,917.35</b>	<b>\$42,043,494.00</b>	<b>(\$3,645,576.65)</b>	<b>91.33%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$10,094,302.40	\$12,745,236.00	(\$2,650,933.60)	79.20%
1101 - Teacher - Stipends	\$0.00	\$1,632,765.00	(\$1,632,765.00)	0.00%
1200 - Certificated Pupil Support Salaries	\$1,471,949.75	\$0.00	\$1,471,949.75	0.00%
1300 - Certificated Supervisor & Administrator Salaries	\$785,401.52	\$978,724.00	(\$193,322.48)	80.25%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$12,351,653.67</b>	<b>\$15,356,725.00</b>	<b>(\$3,005,071.33)</b>	<b>80.43%</b>
<b>2000 - Classified Salaries</b>				

**El Camino Real Charter High School  
Budget vs. Actual  
From Jul 2020 to Apr 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
2100 - Classified Instructional Aide Salaries	\$812,890.27	\$844,077.00	(\$31,186.73)	96.31%
2200 - Classified Support Salaries	\$1,146,885.47	\$1,128,989.00	\$17,896.47	101.59%
2300 - Classified Supervisor & Administrator Salaries	\$577,545.85	\$699,326.00	(\$121,780.15)	82.59%
2400 - Classified Clerical & Office Salaries	\$715,871.24	\$823,164.00	(\$107,292.76)	86.97%
2900 - Classified Other Salaries	\$59,532.21	\$88,778.00	(\$29,245.79)	67.06%
<b>Total - 2000 - Classified Salaries</b>	<b>\$3,312,725.04</b>	<b>\$3,584,334.00</b>	<b>(\$271,608.96)</b>	<b>92.42%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$1,808,985.98	\$2,177,866.00	(\$368,880.02)	83.06%
3102 - State Teachers Retirement System, classified positions	\$56,059.18	\$57,749.00	(\$1,689.82)	97.07%
<b>Total - 3100 - STRS</b>	<b>\$1,865,045.16</b>	<b>\$2,235,615.00</b>	<b>(\$370,569.84)</b>	<b>83.42%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$32,248.17	\$33,885.00	(\$1,636.83)	95.17%
3202 - Public Employees Retirement System, classified positions	\$558,702.37	\$613,354.00	(\$54,651.63)	91.09%
<b>Total - 3200 - PERS</b>	<b>\$590,950.54</b>	<b>\$647,239.00</b>	<b>(\$56,288.46)</b>	<b>91.30%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$165,364.00	\$200,625.00	(\$35,261.00)	82.42%
3302 - OASDI/Alternative, classified positions	\$220,672.11	\$276,209.00	(\$55,536.89)	79.89%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$386,036.11</b>	<b>\$476,834.00</b>	<b>(\$90,797.89)</b>	<b>80.96%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3401 - Health & Welfare Benefits - Certificated Positions	\$2,232,866.68	\$2,729,520.00	(\$496,653.32)	81.80%
3402 - Health and Welfare Benefits - Classified Positions	\$836,307.03	\$1,007,797.00	(\$171,489.97)	82.98%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$3,069,173.71</b>	<b>\$3,737,317.00</b>	<b>(\$668,143.29)</b>	<b>82.12%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$8,955.35	\$12,652.00	(\$3,696.65)	70.78%
3502 - State Unemploy. Insurance - Classified Positions	\$2,380.54	\$3,035.00	(\$654.46)	78.44%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$11,335.89</b>	<b>\$15,687.00</b>	<b>(\$4,351.11)</b>	<b>72.26%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$107,685.95	\$181,447.00	(\$73,761.05)	59.35%
3602 - Workers' Comp Insurance - Classified Positions	\$36,801.26	\$42,942.00	(\$6,140.74)	85.70%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$144,487.21</b>	<b>\$224,389.00</b>	<b>(\$79,901.79)</b>	<b>64.39%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$2,131,122.08	\$2,598,387.00	(\$467,264.92)	82.02%
3702 - OPEB, Allocated, Classified Positions	\$567,357.92	\$663,315.00	(\$95,957.08)	85.53%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,698,480.00</b>	<b>\$3,261,702.00</b>	<b>(\$563,222.00)</b>	<b>82.73%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$17,355.00	(\$5,785.00)	66.67%
3902 - Other Benefits - Classified Positions	\$6,365.51	\$7,422.00	(\$1,056.49)	85.77%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,935.51</b>	<b>\$24,777.00</b>	<b>(\$6,841.49)</b>	<b>72.39%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$8,783,444.13</b>	<b>\$10,623,560.00</b>	<b>(\$1,840,115.87)</b>	<b>82.68%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$119,052.03	\$138,928.00	(\$19,875.97)	85.69%
4200 - Books & Other Reference Materials	\$39,733.87	\$79,057.00	(\$39,323.13)	50.26%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$55,387.50	\$55,141.00	\$246.50	100.45%
4325 - Instructional Materials & Supplies	\$107,778.71	\$275,142.00	(\$167,363.29)	39.17%
4330 - Office Supplies	\$41,213.99	\$55,469.00	(\$14,255.01)	74.30%
4345 - Non Instructional Student Materials & Supplies	\$156,879.49	\$306,737.00	(\$149,857.51)	51.14%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$361,259.69</b>	<b>\$692,489.00</b>	<b>(\$331,229.31)</b>	<b>52.17%</b>
4400 - Noncapitalized Equipment	\$758,859.91	\$901,574.00	(\$142,714.09)	84.17%
<b>4700 - Food</b>				
4710 - Student Food Services	\$148,842.87	\$160,725.00	(\$11,882.13)	92.61%
<b>Total - 4700 - Food</b>	<b>\$148,842.87</b>	<b>\$160,725.00</b>	<b>(\$11,882.13)</b>	<b>92.61%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,427,748.37</b>	<b>\$1,972,773.00</b>	<b>(\$545,024.63)</b>	<b>72.37%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$18,855.09	\$32,325.00	(\$13,469.91)	58.33%
5100 - Subagreement for Services	\$61,726.38	\$382,350.00	(\$320,623.62)	16.14%
5200 - Employee Travel	\$8,776.49	\$26,650.00	(\$17,873.51)	32.93%



**El Camino Real Charter High School  
Budget vs. Actual  
From Jul 2020 to Apr 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
5210 - Conferences and Professional Development	\$11,932.59	\$0.00	\$11,932.59	0.00%
5300 - Dues & Memberships	\$148,816.76	\$218,500.00	(\$69,683.24)	68.11%
5400 - Insurance	\$244,188.63	\$247,873.00	(\$3,684.37)	98.51%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$586,441.68	\$1,010,578.00	(\$424,136.32)	58.03%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$586,441.68</b>	<b>\$1,010,578.00</b>	<b>(\$424,136.32)</b>	<b>58.03%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$92,207.27	\$190,216.00	(\$98,008.73)	48.48%
5610 - Rent	\$574.83	\$5,500.00	(\$4,925.17)	10.45%
5616 - Repairs and Maintenance - Computers	\$8,831.66	\$13,699.00	(\$4,867.34)	64.47%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$4,000.00	(\$924.62)	76.88%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$104,689.14</b>	<b>\$213,415.00</b>	<b>(\$108,725.86)</b>	<b>49.05%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$34,206.40	\$41,675.00	(\$7,468.60)	82.08%
5808 - Investment Fees	\$267,205.49	\$320,000.00	(\$52,794.51)	83.50%
5809 - Banking Fees	(\$15,292.15)	\$4,000.00	(\$19,292.15)	-382.30%
5815 - Consultants - Instructional	\$884,865.05	\$1,129,954.00	(\$245,088.95)	78.31%
5820 - Consultants - Non Instructional - Custom 1	\$572,572.55	\$565,255.00	\$7,317.55	101.29%
5824 - District Oversight Fees	\$295,583.30	\$345,850.00	(\$50,266.70)	85.47%
5830 - Field Trips Expenses	\$3,709.06	\$5,000.00	(\$1,290.94)	74.18%
5833 - Fines and Penalties	\$31.06	\$500.00	(\$468.94)	6.21%
5840 - Onboarding Fees	\$1,221.54	\$56,000.00	(\$54,778.46)	2.18%
5845 - Legal Fees	\$181,154.74	\$266,771.00	(\$85,616.26)	67.91%
5848 - Licenses and Other Fees	\$3,638.94	\$15,000.00	(\$11,361.06)	24.26%
5851 - Marketing and Student Recruiting	\$38,380.42	\$41,090.00	(\$2,709.58)	93.41%
5857 - Payroll Fees	\$60,714.05	\$74,214.00	(\$13,499.95)	81.81%
5872 - Special Education Encroachment	\$575,283.08	\$649,907.00	(\$74,623.92)	88.52%
5884 - Substitutes	\$150,388.81	\$152,292.00	(\$1,903.19)	98.75%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$3,053,662.34</b>	<b>\$3,667,508.00</b>	<b>(\$613,845.66)</b>	<b>83.26%</b>
5900 - Communications	\$116,605.74	\$176,650.00	(\$60,044.26)	66.01%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$4,355,694.84</b>	<b>\$5,975,849.00</b>	<b>(\$1,620,154.16)</b>	<b>72.89%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$435,869.36	\$530,216.00	(\$94,346.64)	82.21%
<b>Total - 6000 - Capital Outlay</b>	<b>\$435,869.36</b>	<b>\$530,216.00</b>	<b>(\$94,346.64)</b>	<b>82.21%</b>
<b>7000 - Other Outflows</b>				
7000 - Other Outflows	\$0.00	\$33,866.00	(\$33,866.00)	0.00%
<b>Total - 7000 - Other Outflows</b>	<b>\$0.00</b>	<b>\$33,866.00</b>	<b>(\$33,866.00)</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$30,667,135.41</b>	<b>\$38,077,323.00</b>	<b>(\$7,410,187.59)</b>	<b>80.54%</b>
<b>Net Ordinary Income</b>	<b>\$7,730,781.94</b>	<b>\$3,966,171.00</b>	<b>\$3,764,610.94</b>	<b>194.92%</b>
<b>Net Income</b>	<b>\$7,730,781.94</b>	<b>\$3,966,171.00</b>	<b>\$3,764,610.94</b>	<b>194.92%</b>

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Apr 2021**

Financial Row	2021	2020
<b>Operating Activities</b>		
Net Income	\$7,730,781.94	(\$481,962.18)
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$243,870.74	\$1,203,791.01
Inventory Asset	(\$10.00)	\$0.00
Other Current Asset	(\$2,735,536.97)	(\$682,028.21)
Accounts Payable	(\$43,483.21)	\$69,918.83
Sales Tax Payable	\$3,161.43	\$0.00
Other Current Liabilities	(\$1,572,693.72)	(\$55,460.71)
<b>Total Adjustments to Net Income</b>	<b>(\$4,104,691.73)</b>	<b>\$536,220.92</b>
<b>Total Operating Activities</b>	<b>\$3,626,090.21</b>	<b>\$54,258.74</b>
<b>Investing Activities</b>		
Fixed Asset	\$319,919.72	\$475,236.30
<b>Total Investing Activities</b>	<b>\$319,919.72</b>	<b>\$475,236.30</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$6,294,180.00	\$2,309,509.03
Other Equity	\$0.00	\$520,810.42
<b>Total Financing Activities</b>	<b>\$6,294,180.00</b>	<b>\$2,830,319.45</b>
<b>Net Change in Cash for Period</b>	<b>\$10,240,189.93</b>	<b>\$3,359,814.49</b>
<b>Cash at Beginning of Period</b>	<b>\$7,266,175.06</b>	<b>\$5,324,533.91</b>
<b>Cash at End of Period</b>	<b>\$17,506,364.99</b>	<b>\$8,684,348.40</b>