

# El Camino Real Charter High School



FINANCIAL REPORT AS OF: MARCH 31, 2021

PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual Mar 2021	Prior* Mar 2020	\$ Change to Prior*	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 19,161,203	\$ 6,391,143	\$ 12,770,060	205.95%
Investments	22,705,811	18,335,439	4,370,372	62.08%
Accounts Receivable	681,313	4,462,024	(3,780,711)	-84.73%
State Aid Deferrals	1,997,855	-	1,997,855	N/A
Prepaid Expenditures (Expenses)	159,491	275,938	(116,447)	-42.20%
Total Current Assets	44,705,673	29,464,544	15,241,129	84.78%
<b>Fixed Assets, Net of Depreciation</b>	6,381,017	6,746,230	(365,213)	-5.41%
<b>Total Assets</b>	<b>\$ 51,086,690</b>	<b>\$ 36,210,774</b>	<b>\$ 14,875,916</b>	<b>60.17%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 41,905	\$ 647,248	\$ (605,343)	-93.53%
Accrued Liabilities	794,189	2,013,910	(1,219,721)	-60.56%
Deferred Revenue	309,000	949,579	(640,579)	-67.46%
Total Current Liabilities	1,145,094	3,610,737	(2,465,643)	-68.29%
<b>Long-Term Debt</b>	36,441,488	26,181,491	10,259,997	69.82%
<b>Total Liabilities</b>	37,586,582	29,792,228	7,794,354	42.58%
<b>Net Assets</b>				
Economic Uncertainty (3%)	1,142,320	1,392,266	(249,946)	-17.95%
Unrestricted	12,357,788	5,026,280	7,081,562	140.89%
<b>Total Net Assets</b>	13,500,108	6,418,546	6,831,616	106.44%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 51,086,690</b>	<b>\$ 36,210,774</b>	<b>\$ 14,625,970</b>	<b>59.16%</b>

\* Restated to incorporate 20-21 Changes

- Cash has increased due to one-time funding of the following: PPP Funding, LLMF Funding, CARES Act, as well as classification of MMA of Investments
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to 19-20 OPEB Actuarial Study Report, PPP Funding and Compensated Absences

# CASH FLOW

Description	Mar 2021	Mar 2020
<b>OPERATING ACTIVITIES</b>		
Net Income	\$7,472,495.08	(\$1,824,923.84)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$2,105,295.17)	(\$135,868.08)
Net Cash provided by Operating Activities	5,367,199.91	(1,960,791.92)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$283,496.45	\$428,032.67
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$6,244,332.00	\$2,599,368.53
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	11,895,028.36	1,066,609.28
<b>CASH, BEGINNING</b>	\$7,266,175.06	\$5,324,533.91
<b>CASH, ENDING</b>	\$ 19,161,203.42	\$ 6,391,143.19

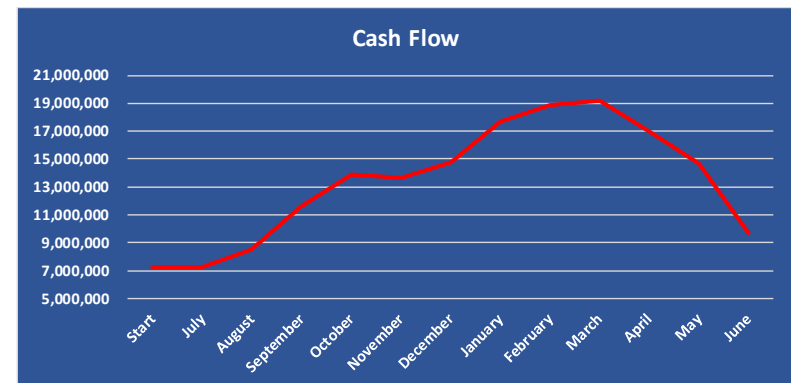
- School received one-time funding in: PPP Funding to help with Future Cash Deferrals of 35.59%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- 2019-20 Beginning Cash Balance has been restated to agree to 18-19 Audit Report.

# CASH ANALYSIS

- Days of Cash on Hand: 176 (Recommended: 90)

	Mar 2021	Feb 2021	Jun 2020	Mar 2020*
Fundraising #1287	\$ 274.04	\$ 274.04	\$ -	\$ -
LAUSD Account #1295*	-	13,686.70	-	-
PPP Account #1309	3,815,700.00	3,815,700.00	-	-
General Account #1761	10,205,733.63	10,103,804.60	5,545,311.75	4,892,760.73
A/P Account #1796	429,793.01	291,138.52	70,872.07	353,308.82
ASB Trust #1826	348,989.96	357,446.78	166,571.35	170,876.43
CNB ZBA Account	(21,413.26)	(29,201.38)	(21,701.64)	(26,886.74)
Hanmi MMA #2745	-	-	-	347.77
Cetera MMA #3344	4,129,275.62	4,081,685.22	1,273,928.00	388,846.42
Cetera OPEB MMA #4925	251,703.23	244,298.37	230,858.53	190,657.18
Petty Cash	500.00	500.00	-	(213.60)
Undeposited Funds	647.19	231.00	335.00	421,446.18
<b>Total Checking/Savings/CDs</b>	<b>\$ 19,161,203.42</b>	<b>\$ 18,879,563.85</b>	<b>\$ 7,266,175.06</b>	<b>\$ 6,391,143.19</b>

\* Account Closed in March 2021.



Expected Cash Flow for 2020-2021

# INVESTMENT ANALYSIS (MAR. 31)

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- Charter School Investment Account
  - YTD Investment Revenue: \$86,785 (Int. & Dividends)
  - YTD Investment Fees: \$11,525
  - YTD FMV Adjustment: (\$56,945)
- Charter School OPEB Investment Account
  - YTD Investment Revenue: \$313,014 (Int. & Dividends)
  - YTD Investment Fees: \$180,432
  - YTD FMV Adjustment: \$3,494,963
- See further investment analysis completed by Greg Wood.

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>					
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 34,584,979	\$ 26,140,979	\$ 25,724,732
Federal	3,455,377	3,371,523	3,010,023	2,005,557	1,221,364
State	1,409,106	1,560,958	1,579,759	1,079,866	1,133,140
Local	3,192,091	2,809,521	2,868,733	2,337,799	3,314,089
FMV Adjustment	-	-	-	3,438,018	(1,967,436)
	42,679,777	42,365,205	42,043,494	35,002,219	29,425,889
<b>EXPENSES</b>					
Salaries and benefits	30,492,305	30,622,540	29,564,619	22,001,691	22,783,090
Student supplies	2,604,498	2,465,359	1,972,773	1,308,965	2,282,742
Operating Exp	6,970,529	6,704,996	5,975,849	3,825,391	5,760,148
Capital Outlay	550,254	640,020	530,216	393,677	424,833
Other Outgo	31,280	31,280	33,866	-	-
	40,648,866	40,464,195	38,077,323	27,529,724	31,250,813
<b>NET INCOME (LOSS)</b>	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 7,472,495	\$ (1,824,924)
<b>NET INCOME BEFORE FMV ADJ.</b>	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 4,034,477	\$ 142,512

- \$7.5M in Net Income due to the following factors:
  - 1-Time Funding of \$1.4M in LLMF
  - FMV Adjustment of \$3.4M in Investments
  - Operational Expenses are down due to COVID-19

# PROFIT & LOSS (YTD)

Description	Actual YTD Mar 2021	Prior YTD Mar 2020	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 26,140,979	\$ 25,724,732	\$ 416,247	1.62%
Federal Revenues	2,005,557	1,221,364	784,193	64.21%
State Revenues	1,079,866	1,133,140	(53,274)	-4.70%
Local Revenues	2,337,799	3,314,089	(976,290)	-29.46%
FMV Adjustment	3,438,018	(1,967,436)	5,405,454	-274.75%
<b>Total Revenues</b>	<b>35,002,219</b>	<b>29,425,889</b>	<b>5,576,330</b>	<b>18.95%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	11,100,424	11,449,607	(349,183)	-3.05%
Classified Salaries	2,975,046	3,115,787	(140,741)	-4.52%
Employee Benefits	7,926,221	8,217,696	(291,475)	-3.55%
Books & Supplies	1,308,965	2,282,742	(973,777)	-42.66%
Services and Operations	3,825,391	5,760,148	(1,934,757)	-33.59%
Capital Outlay	393,677	424,833	(31,156)	-7.33%
<b>Total Expenditures</b>	<b>27,529,724</b>	<b>31,250,813</b>	<b>(3,721,089)</b>	<b>-11.91%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 7,472,495</b>	<b>\$ (1,824,924)</b>	<b>\$ 9,297,419</b>	<b>-509.47%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 4,034,477</b>	<b>\$ 142,512</b>	<b>\$ 3,891,965</b>	<b>2730.97%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 60% of this local revenue.
- Local Revenues and Operating Expenditures affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.

# BUDGET COMPARISON (YTD)

Description	Actual Mar 2021	2nd Interim Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 26,140,979	\$ 34,584,979	75.58%
Federal Revenues	2,005,557	3,010,023	66.63%
State Revenues	1,079,866	1,579,759	68.36%
Local Revenues	2,337,799	2,868,733	81.49%
FMV Adjustment	3,438,018	0	#DIV/0!
<b>Total Revenues</b>	<b>35,002,219</b>	<b>42,043,494</b>	<b>83.25%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	11,100,424	15,356,725	72.28%
Classified Salaries	2,975,046	3,584,334	83.00%
Employee Benefits	7,926,221	10,623,560	74.61%
Books & Supplies	1,308,965	1,972,773	66.35%
Services and Operations	3,825,391	5,975,849	64.01%
Capital Outlay	393,677	530,216	74.25%
Other Outgo	-	33,866	0.00%
<b>Total Expenditures</b>	<b>27,529,724</b>	<b>38,077,323</b>	<b>72.30%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 7,472,495</b>	<b>\$ 3,966,171</b>	<b>188.41%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 4,034,477</b>	<b>\$ 3,966,171</b>	<b>101.72%</b>



**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
End of Mar 2021**

Financial Row	Amount (As of Mar 2021)	Comparison Amount (As of Mar 2020)	Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$500.00	(\$213.60)	\$713.60	-334.08%
9121-1287 - CNB Checking - Fundraising #1287	\$274.04	\$0.00	\$274.04	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$10,205,733.63	\$4,892,760.73	\$5,312,972.90	108.59%
9121-1796 - CNB Checking - A/P Account #1796	\$429,793.01	\$353,308.82	\$76,484.19	21.65%
9122-1826 - CNB Checking - ASB Trust #1826	\$348,989.96	\$170,876.43	\$178,113.53	104.24%
9124-2717 - ECRCHS : CNB ZBA account	(\$21,413.26)	(\$26,886.74)	\$5,473.48	-20.36%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$347.77	(\$347.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$4,129,275.62	\$388,846.42	\$3,740,429.20	961.93%
9135-4925 - Cetera OPEB Investments #4925	\$251,703.23	\$0.00	\$251,703.23	0.00%
<b>Total Bank</b>	<b>\$19,160,556.23</b>	<b>\$5,779,039.83</b>	<b>\$13,381,516.40</b>	<b>231.55%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$207,000.00	\$414,832.60	(\$207,832.60)	-50.10%
9214 - AR - Title IV	\$6,907.00	\$0.00	\$6,907.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$51,444.00	\$82,395.89	(\$30,951.89)	-37.56%
9230 - AR - State Aid	\$411,665.00	\$1,714,609.00	(\$1,302,944.00)	-75.99%
9231 - AR - State Aid (Deferrals)	\$1,997,855.00	\$0.00	\$1,997,855.00	0.00%
9233 - AR - Lottery	\$0.00	\$338,781.59	(\$338,781.59)	-100.00%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$4,296.60	\$9,045.24	(\$4,748.64)	-52.50%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$0.00	\$1,858,045.00	(\$1,858,045.00)	-100.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$2,679,167.63</b>	<b>\$4,462,024.31</b>	<b>(\$1,782,856.68)</b>	<b>-39.96%</b>
<b>Total Accounts Receivable</b>	<b>\$2,679,167.63</b>	<b>\$4,462,024.31</b>	<b>(\$1,782,856.68)</b>	<b>-39.96%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$2,659,757.92	\$7,039,650.54	(\$4,379,892.62)	-62.22%
9151 - OPEB Investments	\$19,296,052.61	\$0.00	\$19,296,052.61	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$159,481.01	\$275,938.12	(\$116,457.11)	-42.20%
Undeposited Funds	\$647.19	\$421,446.18	(\$420,798.99)	-99.85%
Inventory Asset	\$10.00	\$0.00	\$10.00	0.00%
<b>Total Other Current Asset</b>	<b>\$22,865,948.73</b>	<b>\$7,737,034.84</b>	<b>\$15,128,913.89</b>	<b>195.54%</b>
<b>Total Current Assets</b>	<b>\$44,705,672.59</b>	<b>\$17,978,098.98</b>	<b>\$26,727,573.61</b>	<b>148.67%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$203,845.25	\$168,345.25	\$35,500.00	21.09%
9425 - Accumulated Depreciation - Land Improvements	(\$165,923.14)	(\$163,501.20)	(\$2,421.94)	1.48%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$434,779.96)	(\$349,132.99)	(\$85,646.97)	24.53%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.90)	(\$118,548.21)	(\$20,919.69)	17.65%
9440 - Equipment	\$1,766,427.32	\$1,691,746.68	\$74,680.64	4.41%
9445 - Accumulated Depreciation-Equipment	(\$1,622,409.74)	(\$1,400,660.36)	(\$221,749.38)	15.83%
9450 - Construction in Progress	\$3,200.00	\$0.00	\$3,200.00	0.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$427,699.83)	(\$279,844.18)	(\$147,855.65)	52.83%
<b>Total Fixed Assets</b>	<b>\$6,381,017.16</b>	<b>\$6,746,230.15</b>	<b>(\$365,212.99)</b>	<b>-5.41%</b>
<b>Total ASSETS</b>	<b>\$51,086,689.75</b>	<b>\$24,724,329.13</b>	<b>\$26,362,360.62</b>	<b>106.63%</b>
<b>Liabilities &amp; Equity</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$41,905.06	\$598,928.22	(\$557,023.16)	-93.00%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$41,905.06</b>	<b>\$608,838.25</b>	<b>(\$566,933.19)</b>	<b>-93.12%</b>
9504 - AMEX - Accounts Payable	(\$0.01)	\$38,410.21	(\$38,410.22)	-100.00%
<b>Total Accounts Payable</b>	<b>\$41,905.05</b>	<b>\$647,248.46</b>	<b>(\$605,343.41)</b>	<b>-93.53%</b>
<b>Credit Card</b>				
9515-1039 - American Express - Darby	\$0.00	(\$30,965.17)	\$30,965.17	-100.00%
9515-1047 - American Express - Hussey	(\$886.00)	\$0.00	(\$886.00)	0.00%
<b>Total Credit Card</b>	<b>(\$886.00)</b>	<b>(\$30,965.17)</b>	<b>\$30,079.17</b>	<b>-97.14%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$13,686.44	\$1,074,316.99	(\$1,060,630.55)	-98.73%
9530 - Garnishment/Lien Payable	(\$2,208.69)	(\$12,201.92)	\$9,993.23	-81.90%
9550 - Retirement Liability - PERS	\$0.00	\$119,208.86	(\$119,208.86)	-100.00%

**El Camino Real Charter High School  
Custom Comparative Balance Sheet  
End of Mar 2021**

Financial Row	Amount (As of Mar 2021)	Comparison Amount (As of Mar 2020)	Variance	% Variance
9552 - Sales Taxes Payable CA	\$5,513.07	\$0.00	\$5,513.07	0.00%
9555 - Retirement Liability - STRS	\$37,224.24	\$383,085.57	(\$345,861.33)	-90.28%
9558 - Retirement Liability - PARS	\$991.28	\$14,780.40	(\$13,789.12)	-93.29%
9570 - Wages Payable	\$0.00	(\$2,797.90)	\$2,797.90	-100.00%
9573 - Accrued Salaries	\$23,972.74	\$20,539.33	\$3,433.41	16.72%
9574 - Accrued Payroll Taxes	\$46.44	(\$10,917.01)	\$10,963.45	-100.43%
9580 - 403B Payable	\$22,476.24	\$106,454.70	(\$83,978.46)	-78.89%
9585 - Other Payroll Liabilities	\$119,621.44	\$114,634.05	\$4,987.39	4.35%
9589 - OPEB Current Liability	\$99,956.91	\$0.00	\$99,956.91	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9621 - Due to (From) School 1	\$343,499.41	\$237,807.35	\$105,692.06	44.44%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$343,499.41</b>	<b>\$237,807.35</b>	<b>\$105,692.06</b>	<b>44.44%</b>
9650 - Deferred Revenue	\$309,000.00	\$949,579.00	(\$640,579.00)	-67.46%
9651 - Deposit	\$129,676.00	\$0.00	\$129,676.00	0.00%
Refunds Payable	\$619.00	(\$35.00)	\$654.00	-1,868.57%
<b>Total Other Current Liability</b>	<b>\$1,104,074.52</b>	<b>\$2,994,454.42</b>	<b>(\$1,890,379.90)</b>	<b>-63.13%</b>
<b>Total Current Liabilities</b>	<b>\$1,145,093.57</b>	<b>\$3,610,737.71</b>	<b>(\$2,465,644.14)</b>	<b>-68.29%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$32,432,192.00	\$14,695,045.48	\$17,737,146.52	120.70%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$36,441,488.42</b>	<b>\$14,695,045.48</b>	<b>\$21,746,442.94</b>	<b>147.98%</b>
<b>Equity</b>				
9760 - Fund Balance	\$6,027,612.68	\$8,239,617.06	(\$2,212,004.38)	-26.85%
Retained Earnings	(\$0.00)	\$3,852.72	(\$3,852.72)	-100.00%
Net Income	\$7,472,495.08	(\$1,824,923.84)	\$9,297,418.92	-509.47%
<b>Total Equity</b>	<b>\$13,500,107.76</b>	<b>\$6,418,545.94</b>	<b>\$7,081,561.82</b>	<b>110.33%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$51,086,689.75</b>	<b>\$24,724,329.13</b>	<b>\$26,362,360.62</b>	<b>106.63%</b>

**El Camino Real Charter High School  
Comparative Income Statement  
From Jul 2020 to Mar 2021**

Financial Row	Amount (Jul 2020 - Mar 2021)	Comparative Amount (Jul 2019 - Mar 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$12,631,548.00	\$13,692,402.00	(\$1,060,854.00)	-7.75%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$5,046,383.00	\$866,541.00	17.17%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$7,596,506.97	\$6,989,488.00	\$607,018.97	8.68%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$26,140,978.97</b>	<b>\$25,724,732.00</b>	<b>\$416,246.97</b>	<b>1.62%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$543,625.00	\$548,126.00	(\$4,501.00)	-0.82%
8220 - Child Nutrition Programs	\$250,361.43	\$283,897.27	(\$33,535.84)	-11.81%
8221 - Donated Food Commodities	\$13,108.56	\$0.00	\$13,108.56	0.00%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$207,002.00	\$241,840.00	(\$34,838.00)	-14.41%
8292 - Title II	\$0.00	\$41,519.00	(\$41,519.00)	-100.00%
8293 - Title III	\$0.00	\$5,820.00	(\$5,820.00)	-100.00%
8294 - Title IV	\$6,769.00	\$12,240.00	(\$5,471.00)	-44.70%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$213,771.00</b>	<b>\$301,419.00</b>	<b>(\$87,648.00)</b>	<b>-29.08%</b>
8295 - Federal Learning Loss Funding	\$838,744.54	\$0.00	\$838,744.54	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,935.00	\$64,071.67	\$12,863.33	20.08%
8299 - All Other Federal Revenue	\$69,011.73	\$23,850.13	\$45,161.60	189.36%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$145,946.73</b>	<b>\$87,921.80</b>	<b>\$58,024.93</b>	<b>66.00%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,005,557.26</b>	<b>\$1,221,364.07</b>	<b>\$784,193.19</b>	<b>64.21%</b>
<b>8300 - Other State Revenues</b>				
8520 - Child Nutrition - State	\$18,910.11	\$39,118.35	(\$20,208.24)	-51.66%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$199,164.85	\$508,668.26	(\$309,503.41)	-60.85%
8590 - All Other State Revenue	\$703,468.26	\$431,401.03	\$272,067.23	63.07%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,079,866.22</b>	<b>\$1,133,139.64</b>	<b>(\$53,273.42)</b>	<b>-4.70%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$326.83)	\$235,076.09	(\$235,402.92)	-100.14%
<b>Total - 8631 - Sales</b>	<b>(\$326.83)</b>	<b>\$235,646.70</b>	<b>(\$235,973.53)</b>	<b>-100.14%</b>
8660 - Interest	\$401,035.29	\$131,978.15	\$269,057.14	203.86%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$3,438,018.22	(\$1,967,436.30)	\$5,405,454.52	-274.75%
8667 - Transfers of Apportionments from Districts	\$1,837,516.48	\$1,731,385.04	\$106,131.44	6.13%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$99,614.44	\$623,274.03	(\$523,659.59)	-84.02%
8699 - All Other Local Revenue	\$0.00	\$207,710.73	(\$207,710.73)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$99,614.44</b>	<b>\$830,984.76</b>	<b>(\$731,370.32)</b>	<b>-88.01%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$5,775,857.60</b>	<b>\$962,558.35</b>	<b>\$4,813,299.25</b>	<b>500.05%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$35,002,260.05</b>	<b>\$29,041,879.06</b>	<b>\$5,960,380.99</b>	<b>20.52%</b>
8804 - ASB Revenues	(\$41.00)	\$384,009.46	(\$384,050.46)	-100.01%
<b>Total - Income</b>	<b>\$35,002,219.05</b>	<b>\$29,425,888.52</b>	<b>\$5,576,330.53</b>	<b>18.95%</b>
<b>Gross Profit</b>	<b>\$35,002,219.05</b>	<b>\$29,425,888.52</b>	<b>\$5,576,330.53</b>	<b>18.95%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1000 - Certificated Salaries	\$0.00	(\$969.31)	\$969.31	-100.00%
1100 - Teachers Salaries	\$9,067,253.49	\$9,383,791.28	(\$316,537.79)	-3.37%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$0.00	\$255.47	(\$255.47)	-100.00%
1200 - Certificated Pupil Support Salaries	\$1,328,289.21	\$1,275,149.74	\$53,139.47	4.17%
1300 - Certificated Supervisor & Administrator Salaries	\$704,880.89	\$794,347.39	(\$89,466.50)	-11.26%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$11,100,423.59</b>	<b>\$11,449,607.49</b>	<b>(\$349,183.90)</b>	<b>-3.05%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$732,690.65	\$717,470.89	\$15,219.76	2.12%
2200 - Classified Support Salaries	\$1,026,952.40	\$1,097,366.17	(\$70,413.77)	-6.42%
2300 - Classified Supervisor & Administrator Salaries	\$519,442.86	\$527,131.87	(\$7,689.01)	-1.46%
2400 - Classified Clerical & Office Salaries	\$642,490.97	\$695,729.83	(\$53,238.86)	-7.65%
2900 - Classified Other Salaries	\$53,469.61	\$78,088.18	(\$24,618.57)	-31.53%
<b>Total - 2000 - Classified Salaries</b>	<b>\$2,975,046.49</b>	<b>\$3,115,786.94</b>	<b>(\$140,740.45)</b>	<b>-4.52%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$1,612,397.49	\$1,764,852.70	(\$152,455.21)	-8.64%
3102 - State Teachers Retirement System, classified positions	\$50,228.42	\$27,389.24	\$22,839.18	83.39%
<b>Total - 3100 - STRS</b>	<b>\$1,662,625.91</b>	<b>\$1,792,241.94</b>	<b>(\$129,616.03)</b>	<b>-7.23%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$29,028.67	\$29,407.31	(\$378.64)	-1.29%
3202 - Public Employees Retirement System, classified positions	\$502,737.80	\$489,729.17	\$13,008.63	2.66%
<b>Total - 3200 - PERS</b>	<b>\$531,766.47</b>	<b>\$519,136.48</b>	<b>\$12,629.99</b>	<b>2.43%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$146,381.83	\$182,127.29	(\$35,745.46)	-19.63%

**El Camino Real Charter High School  
Comparative Income Statement  
From Jul 2020 to Mar 2021**

Financial Row	Amount (Jul 2020 - Mar 2021)	Comparative Amount (Jul 2019 - Mar 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
3302 - OASDI/Alternative, classified positions	\$197,872.70	\$211,108.52	(\$13,235.82)	-6.27%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$344,254.53</b>	<b>\$393,235.81</b>	<b>(\$48,981.28)</b>	<b>-12.46%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$0.00	\$21,678.23	(\$21,678.23)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$2,041,535.42	\$2,593,285.69	(\$551,750.27)	-21.28%
3402 - Health and Welfare Benefits - Classified Positions	\$760,865.91	\$540,256.58	\$220,609.33	40.83%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$2,802,401.33</b>	<b>\$3,155,220.50</b>	<b>(\$352,819.17)</b>	<b>-11.18%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$7,085.38	\$24.27	\$7,061.11	29,093.98%
3502 - State Unemploy. Insurance - Classified Positions	\$1,883.46	\$581.20	\$1,302.26	224.06%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$8,968.84</b>	<b>\$605.47</b>	<b>\$8,363.37</b>	<b>1,381.30%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$97,289.98	\$191,827.66	(\$94,537.68)	-49.28%
3602 - Workers' Comp Insurance - Classified Positions	\$32,656.10	\$0.00	\$32,656.10	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$129,946.08</b>	<b>\$191,827.66</b>	<b>(\$61,881.58)</b>	<b>-32.26%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$1,918,622.81	\$1,637,853.44	\$280,769.37	17.14%
3702 - OPEB, Allocated, Classified Positions	\$510,009.19	\$444,669.22	\$65,339.97	14.69%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,428,632.00</b>	<b>\$2,082,522.66</b>	<b>\$346,109.34</b>	<b>16.62%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$75,514.89	(\$63,944.89)	-84.68%
3902 - Other Benefits - Classified Positions	\$6,056.01	\$7,390.20	(\$1,334.19)	-18.05%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,626.01</b>	<b>\$82,905.09</b>	<b>(\$65,279.08)</b>	<b>-78.74%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$7,926,221.17</b>	<b>\$8,217,695.61</b>	<b>(\$291,474.44)</b>	<b>-3.55%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$119,016.04	\$271,563.94	(\$152,547.90)	-56.17%
4200 - Books & Other Reference Materials	\$39,528.46	\$74,723.73	(\$35,195.27)	-47.10%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$48,932.45	\$5,882.01	\$43,050.44	731.90%
4325 - Instructional Materials & Supplies	\$103,341.10	\$204,686.78	(\$101,345.68)	-49.51%
4330 - Office Supplies	\$38,512.03	\$82,709.92	(\$44,197.89)	-53.44%
4345 - Non Instructional Student Materials & Supplies	\$132,492.47	\$503,790.48	(\$371,298.01)	-73.70%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$323,278.05</b>	<b>\$797,069.19</b>	<b>(\$473,791.14)</b>	<b>-59.44%</b>
4400 - Noncapitalized Equipment	\$735,298.71	\$548,240.78	\$187,057.93	34.12%
<b>4700 - Food</b>				
4710 - Student Food Services	\$91,843.33	\$583,244.03	(\$491,400.70)	-84.25%
<b>Total - 4700 - Food</b>	<b>\$91,843.33</b>	<b>\$583,244.03</b>	<b>(\$491,400.70)</b>	<b>-84.25%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,308,964.59</b>	<b>\$2,274,841.67</b>	<b>(\$965,877.08)</b>	<b>-42.46%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$18,855.09	\$25,628.21	(\$6,773.12)	-26.43%
5100 - Subagreement for Services	\$61,726.38	\$433,372.48	(\$371,646.10)	-85.76%
5200 - Employee Travel	\$8,723.73	\$53,466.41	(\$44,742.68)	-83.68%
5210 - Conferences and Professional Development	\$11,301.48	\$0.00	\$11,301.48	0.00%
5300 - Dues & Memberships	\$142,921.76	\$349,248.56	(\$206,326.80)	-59.08%
5400 - Insurance	\$244,188.63	\$206,256.60	\$37,932.03	18.39%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$559,633.01	\$406,782.02	\$152,850.99	37.58%
5520 - Security	\$0.00	\$378,726.34	(\$378,726.34)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$559,633.01</b>	<b>\$785,508.36</b>	<b>(\$225,875.35)</b>	<b>-28.76%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$77,644.82	\$528,718.63	(\$451,073.81)	-85.31%
5610 - Rent	\$574.83	\$10,681.41	(\$10,106.58)	-94.62%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$1,207.47	\$6,783.35	561.78%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$6,921.01	(\$3,845.63)	-55.56%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$89,285.85</b>	<b>\$547,528.52</b>	<b>(\$458,242.67)</b>	<b>-83.69%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$33,862.73	\$25,912.00	\$7,950.73	30.68%
5808 - Investment Fees	\$191,957.16	\$0.00	\$191,957.16	0.00%
5809 - Banking Fees	(\$15,527.47)	\$210,152.03	(\$225,679.50)	-107.39%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$754,348.07	\$878,760.98	(\$124,412.91)	-14.16%
5820 - Consultants - Non Instructional - Custom 1	\$453,829.79	\$398,557.27	\$55,272.52	13.87%
5824 - District Oversight Fees	\$271,374.30	\$264,000.22	\$7,374.08	2.79%
5830 - Field Trips Expenses	\$1,354.06	\$327,509.29	(\$326,155.23)	-99.59%
5833 - Fines and Penalties	\$70.06	\$3,086.80	(\$3,016.74)	-97.73%
5840 - Onboarding Fees	\$1,120.00	\$0.00	\$1,120.00	0.00%
5845 - Legal Fees	\$164,682.49	\$162,458.58	\$2,223.91	1.37%
5848 - Licenses and Other Fees	\$3,638.94	\$56,580.06	(\$52,941.12)	-93.57%
5851 - Marketing and Student Recruiting	\$26,100.92	\$11,566.28	\$14,534.64	125.66%
5857 - Payroll Fees	\$54,300.74	\$62,412.57	(\$8,111.83)	-13.00%
5872 - Special Education Encroachment	\$535,833.08	\$427,833.94	\$107,999.14	25.24%
5884 - Substitutes	\$106,777.67	\$387,374.05	(\$280,596.38)	-72.44%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$2,583,722.54</b>	<b>\$3,233,706.24</b>	<b>(\$649,983.70)</b>	<b>-20.10%</b>
5900 - Communications	\$105,032.57	\$125,432.60	(\$20,400.03)	-16.26%

**El Camino Real Charter High School  
Comparative Income Statement  
From Jul 2020 to Mar 2021**

Financial Row	Amount (Jul 2020 - Mar 2021)	Comparative Amount (Jul 2019 - Mar 2020)	Variance	% Variance
<b>Ordinary Income/Expense</b>				
Total - 5000 - Services & Other Operating Expenses	\$3,825,391.04	\$5,760,147.98	(\$1,934,756.94)	-33.59%
6000 - Capital Outlay				
6900 - Depreciation	\$393,677.09	\$424,832.67	(\$31,155.58)	-7.33%
Total - 6000 - Capital Outlay	\$393,677.09	\$424,832.67	(\$31,155.58)	-7.33%
9455 - Alternative Education Construction Project	\$0.00	\$7,900.00	(\$7,900.00)	-100.00%
<b>Total - Expense</b>	<b>\$27,529,723.97</b>	<b>\$31,250,812.36</b>	<b>(\$3,721,088.39)</b>	<b>-11.91%</b>
<b>Net Ordinary Income</b>	<b>\$7,472,495.08</b>	<b>(\$1,824,923.84)</b>	<b>\$9,297,418.92</b>	<b>-509.47%</b>
<b>Net Income</b>	<b>\$7,472,495.08</b>	<b>(\$1,824,923.84)</b>	<b>\$9,297,418.92</b>	<b>-509.47%</b>

**El Camino Real Charter High School  
Budget vs. Actual  
From Jul 2020 to Mar 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$12,631,548.00	\$17,098,522.00	(\$4,466,974.00)	73.88%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$7,874,712.00	(\$1,961,788.00)	75.09%
8096 - Charter Schools in Lieu of Property Taxes	\$7,596,506.97	\$9,611,745.00	(\$2,015,238.03)	79.03%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$26,140,978.97</b>	<b>\$34,584,979.00</b>	<b>(\$8,444,000.03)</b>	<b>75.58%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$543,625.00	\$0.00	\$543,625.00	0.00%
8220 - Child Nutrition Programs	\$250,361.43	\$393,850.00	(\$143,488.57)	63.57%
8221 - Donated Food Commodities	\$13,108.56	\$0.00	\$13,108.56	0.00%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$207,002.00	\$363,281.00	(\$156,279.00)	56.98%
8292 - Title II	\$0.00	\$77,009.00	(\$77,009.00)	0.00%
8293 - Title III	\$0.00	\$7,665.00	(\$7,665.00)	0.00%
8294 - Title IV	\$6,769.00	\$27,850.00	(\$21,081.00)	24.31%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$213,771.00</b>	<b>\$475,805.00</b>	<b>(\$262,034.00)</b>	<b>44.93%</b>
8295 - Federal Learning Loss Funding	\$838,744.54	\$1,375,560.00	(\$536,815.46)	60.97%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,935.00	\$688,134.00	(\$611,199.00)	11.18%
8299 - All Other Federal Revenue	\$69,011.73	\$76,674.00	(\$7,662.27)	90.01%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$145,946.73</b>	<b>\$764,808.00</b>	<b>(\$618,861.27)</b>	<b>19.08%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,005,557.26</b>	<b>\$3,010,023.00</b>	<b>(\$1,004,465.74)</b>	<b>66.63%</b>
<b>8300 - Other State Revenues</b>				
8520 - Child Nutrition - State	\$18,910.11	\$25,812.00	(\$6,901.89)	73.26%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$158,323.00	\$0.00	100.00%
8560 - State Lottery Revenue	\$199,164.85	\$672,190.00	(\$473,025.15)	29.63%
8590 - All Other State Revenue	\$703,468.26	\$723,434.00	(\$19,965.74)	97.24%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,079,866.22</b>	<b>\$1,579,759.00</b>	<b>(\$499,892.78)</b>	<b>68.36%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8634 - Food Service Sales	(\$326.83)	\$0.00	(\$326.83)	0.00%
<b>Total - 8631 - Sales</b>	<b>(\$326.83)</b>	<b>\$0.00</b>	<b>(\$326.83)</b>	<b>0.00%</b>
8660 - Interest	\$401,035.29	\$500,000.00	(\$98,964.71)	80.21%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$3,438,018.22	\$0.00	\$3,438,018.22	0.00%
8667 - Transfers of Apportionments from Districts	\$1,837,516.48	\$2,129,728.00	(\$292,211.52)	86.28%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$99,614.44	\$200,005.00	(\$100,390.56)	49.81%
8699 - All Other Local Revenue	\$0.00	\$39,000.00	(\$39,000.00)	0.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$99,614.44</b>	<b>\$239,005.00</b>	<b>(\$139,390.56)</b>	<b>41.68%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$5,775,857.60</b>	<b>\$2,868,733.00</b>	<b>\$2,907,124.60</b>	<b>201.34%</b>
<b>Total - 8000 - Revenue</b>	<b>\$35,002,260.05</b>	<b>\$42,043,494.00</b>	<b>(\$7,041,233.95)</b>	<b>83.25%</b>
8804 - ASB Revenues	(\$41.00)	\$0.00	(\$41.00)	0.00%
<b>Total - Income</b>	<b>\$35,002,219.05</b>	<b>\$42,043,494.00</b>	<b>(\$7,041,274.95)</b>	<b>83.25%</b>
<b>Gross Profit</b>	<b>\$35,002,219.05</b>	<b>\$42,043,494.00</b>	<b>(\$7,041,274.95)</b>	<b>83.25%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$9,067,253.49	\$12,745,236.00	(\$3,677,982.51)	71.14%
1101 - Teacher - Stipends	\$0.00	\$1,632,765.00	(\$1,632,765.00)	0.00%
1200 - Certificated Pupil Support Salaries	\$1,328,289.21	\$0.00	\$1,328,289.21	0.00%
1300 - Certificated Supervisor & Administrator Salaries	\$704,880.89	\$978,724.00	(\$273,843.11)	72.02%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$11,100,423.59</b>	<b>\$15,356,725.00</b>	<b>(\$4,256,301.41)</b>	<b>72.28%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$732,690.65	\$844,077.00	(\$111,386.35)	86.80%
2200 - Classified Support Salaries	\$1,026,952.40	\$1,128,989.00	(\$102,036.60)	90.96%
2300 - Classified Supervisor & Administrator Salaries	\$519,442.86	\$699,326.00	(\$179,883.14)	74.28%
2400 - Classified Clerical & Office Salaries	\$642,490.97	\$823,164.00	(\$180,673.03)	78.05%

**El Camino Real Charter High School  
Budget vs. Actual  
From Jul 2020 to Mar 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
2900 - Classified Other Salaries	\$53,469.61	\$88,778.00	(\$35,308.39)	60.23%
<b>Total - 2000 - Classified Salaries</b>	<b>\$2,975,046.49</b>	<b>\$3,584,334.00</b>	<b>(\$609,287.51)</b>	<b>83.00%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$1,612,397.49	\$2,177,866.00	(\$565,468.51)	74.04%
3102 - State Teachers Retirement System, classified positions	\$50,228.42	\$57,749.00	(\$7,520.58)	86.98%
<b>Total - 3100 - STRS</b>	<b>\$1,662,625.91</b>	<b>\$2,235,615.00</b>	<b>(\$572,989.09)</b>	<b>74.37%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$29,028.67	\$33,885.00	(\$4,856.33)	85.67%
3202 - Public Employees Retirement System, classified positions	\$502,737.80	\$613,354.00	(\$110,616.20)	81.97%
<b>Total - 3200 - PERS</b>	<b>\$531,766.47</b>	<b>\$647,239.00</b>	<b>(\$115,472.53)</b>	<b>82.16%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$146,381.83	\$200,625.00	(\$54,243.17)	72.96%
3302 - OASDI/Alternative, classified positions	\$197,872.70	\$276,209.00	(\$78,336.30)	71.64%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$344,254.53</b>	<b>\$476,834.00</b>	<b>(\$132,579.47)</b>	<b>72.20%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3401 - Health & Welfare Benefits - Certificated Positions	\$2,041,535.42	\$2,729,520.00	(\$687,984.58)	74.79%
3402 - Health and Welfare Benefits - Classified Positions	\$760,865.91	\$1,007,797.00	(\$246,931.09)	75.50%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$2,802,401.33</b>	<b>\$3,737,317.00</b>	<b>(\$934,915.67)</b>	<b>74.98%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$7,085.38	\$12,652.00	(\$5,566.62)	56.00%
3502 - State Unemploy. Insurance - Classified Positions	\$1,883.46	\$3,035.00	(\$1,151.54)	62.06%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$8,968.84</b>	<b>\$15,687.00</b>	<b>(\$6,718.16)</b>	<b>57.17%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$97,289.98	\$181,447.00	(\$84,157.02)	53.62%
3602 - Workers' Comp Insurance - Classified Positions	\$32,656.10	\$42,942.00	(\$10,285.90)	76.05%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$129,946.08</b>	<b>\$224,389.00</b>	<b>(\$94,442.92)</b>	<b>57.91%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$1,918,622.81	\$2,598,387.00	(\$679,764.19)	73.84%
3702 - OPEB, Allocated, Classified Positions	\$510,009.19	\$663,315.00	(\$153,305.81)	76.89%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,428,632.00</b>	<b>\$3,261,702.00</b>	<b>(\$833,070.00)</b>	<b>74.46%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$17,355.00	(\$5,785.00)	66.67%
3902 - Other Benefits - Classified Positions	\$6,056.01	\$7,422.00	(\$1,365.99)	81.60%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,626.01</b>	<b>\$24,777.00</b>	<b>(\$7,150.99)</b>	<b>71.14%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$7,926,221.17</b>	<b>\$10,623,560.00</b>	<b>(\$2,697,338.83)</b>	<b>74.61%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$119,016.04	\$138,928.00	(\$19,911.96)	85.67%
4200 - Books & Other Reference Materials	\$39,528.46	\$79,057.00	(\$39,528.54)	50.00%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$48,932.45	\$55,141.00	(\$6,208.55)	88.74%
4325 - Instructional Materials & Supplies	\$103,341.10	\$275,142.00	(\$171,800.90)	37.56%
4330 - Office Supplies	\$38,512.03	\$55,469.00	(\$16,956.97)	69.43%
4345 - Non Instructional Student Materials & Supplies	\$132,492.47	\$306,737.00	(\$174,244.53)	43.19%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$323,278.05</b>	<b>\$692,489.00</b>	<b>(\$369,210.95)</b>	<b>46.68%</b>
4400 - Noncapitalized Equipment	\$735,298.71	\$901,574.00	(\$166,275.29)	81.56%
<b>4700 - Food</b>				
4710 - Student Food Services	\$91,843.33	\$160,725.00	(\$68,881.67)	57.14%
<b>Total - 4700 - Food</b>	<b>\$91,843.33</b>	<b>\$160,725.00</b>	<b>(\$68,881.67)</b>	<b>57.14%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,308,964.59</b>	<b>\$1,972,773.00</b>	<b>(\$663,808.41)</b>	<b>66.35%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$18,855.09	\$32,325.00	(\$13,469.91)	58.33%
5100 - Subagreement for Services	\$61,726.38	\$382,350.00	(\$320,623.62)	16.14%
5200 - Employee Travel	\$8,723.73	\$26,650.00	(\$17,926.27)	32.73%
5210 - Conferences and Professional Development	\$11,301.48	\$0.00	\$11,301.48	0.00%
5300 - Dues & Memberships	\$142,921.76	\$218,500.00	(\$75,578.24)	65.41%
5400 - Insurance	\$244,188.63	\$247,873.00	(\$3,684.37)	98.51%
<b>5500 - Operations &amp; Housekeeping</b>				

**El Camino Real Charter High School  
Budget vs. Actual  
From Jul 2020 to Mar 2021**

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
5500 - Operations & Housekeeping	\$559,633.01	\$1,010,578.00	(\$450,944.99)	55.38%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$559,633.01</b>	<b>\$1,010,578.00</b>	<b>(\$450,944.99)</b>	<b>55.38%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$77,644.82	\$190,216.00	(\$112,571.18)	40.82%
5610 - Rent	\$574.83	\$5,500.00	(\$4,925.17)	10.45%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$13,699.00	(\$5,708.18)	58.33%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$4,000.00	(\$924.62)	76.88%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$89,285.85</b>	<b>\$213,415.00</b>	<b>(\$124,129.15)</b>	<b>41.84%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$33,862.73	\$41,675.00	(\$7,812.27)	81.25%
5808 - Investment Fees	\$191,957.16	\$320,000.00	(\$128,042.84)	59.99%
5809 - Banking Fees	(\$15,527.47)	\$4,000.00	(\$19,527.47)	-388.19%
5815 - Consultants - Instructional	\$754,348.07	\$1,129,954.00	(\$375,605.93)	66.76%
5820 - Consultants - Non Instructional - Custom 1	\$453,829.79	\$565,255.00	(\$111,425.21)	80.29%
5824 - District Oversight Fees	\$271,374.30	\$345,850.00	(\$74,475.70)	78.47%
5830 - Field Trips Expenses	\$1,354.06	\$5,000.00	(\$3,645.94)	27.08%
5833 - Fines and Penalties	\$70.06	\$500.00	(\$429.94)	14.01%
5840 - Onboarding Fees	\$1,120.00	\$56,000.00	(\$54,880.00)	2.00%
5845 - Legal Fees	\$164,682.49	\$266,771.00	(\$102,088.51)	61.73%
5848 - Licenses and Other Fees	\$3,638.94	\$15,000.00	(\$11,361.06)	24.26%
5851 - Marketing and Student Recruiting	\$26,100.92	\$41,090.00	(\$14,989.08)	63.52%
5857 - Payroll Fees	\$54,300.74	\$74,214.00	(\$19,913.26)	73.17%
5872 - Special Education Encroachment	\$535,833.08	\$649,907.00	(\$114,073.92)	82.45%
5884 - Substitutes	\$106,777.67	\$152,292.00	(\$45,514.33)	70.11%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$2,583,722.54</b>	<b>\$3,667,508.00</b>	<b>(\$1,083,785.46)</b>	<b>70.45%</b>
5900 - Communications	\$105,032.57	\$176,650.00	(\$71,617.43)	59.46%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$3,825,391.04</b>	<b>\$5,975,849.00</b>	<b>(\$2,150,457.96)</b>	<b>64.01%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$393,677.09	\$530,216.00	(\$136,538.91)	74.25%
<b>Total - 6000 - Capital Outlay</b>	<b>\$393,677.09</b>	<b>\$530,216.00</b>	<b>(\$136,538.91)</b>	<b>74.25%</b>
<b>7000 - Other Outflows</b>				
7000 - Other Outflows	\$0.00	\$33,866.00	(\$33,866.00)	0.00%
<b>Total - 7000 - Other Outflows</b>	<b>\$0.00</b>	<b>\$33,866.00</b>	<b>(\$33,866.00)</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$27,529,723.97</b>	<b>\$38,077,323.00</b>	<b>(\$10,547,599.03)</b>	<b>72.30%</b>
<b>Net Ordinary Income</b>	<b>\$7,472,495.08</b>	<b>\$3,966,171.00</b>	<b>\$3,506,324.08</b>	<b>188.41%</b>
<b>Net Income</b>	<b>\$7,472,495.08</b>	<b>\$3,966,171.00</b>	<b>\$3,506,324.08</b>	<b>188.41%</b>



**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Mar 2021**

Financial Row	2021	2020
<b>Operating Activities</b>		
Net Income	\$7,472,495.08	(\$1,824,923.84)
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$1,663,262.22	(\$848,556.98)
Other Current Asset	(\$2,066,187.39)	\$228,437.96
Accounts Payable	(\$50,898.76)	\$591,744.59
Sales Tax Payable	\$5,513.07	\$0.00
Other Current Liabilities	(\$1,656,984.31)	(\$107,493.65)
<b>Total Adjustments to Net Income</b>	<b>(\$2,105,295.17)</b>	<b>(\$135,868.08)</b>
<b>Total Operating Activities</b>	<b>\$5,367,199.91</b>	<b>(\$1,960,791.92)</b>
<b>Investing Activities</b>		
Fixed Asset	\$283,496.45	\$428,032.67
<b>Total Investing Activities</b>	<b>\$283,496.45</b>	<b>\$428,032.67</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$6,244,332.00	\$2,078,558.11
Other Equity	\$0.00	\$520,810.42
<b>Total Financing Activities</b>	<b>\$6,244,332.00</b>	<b>\$2,599,368.53</b>
<b>Net Change in Cash for Period</b>	<b>\$11,895,028.36</b>	<b>\$1,066,609.28</b>
<b>Cash at Beginning of Period</b>	<b>\$7,266,175.06</b>	<b>\$5,324,533.91</b>
<b>Cash at End of Period</b>	<b>\$19,161,203.42</b>	<b>\$6,391,143.19</b>