

# El Camino Real Charter High School



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FINANCIAL REPORT AS OF: FEBRAURY 28, 2021

PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual Feb 2021	Prior* Feb 2020	\$ Change to Prior*	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 18,893,915	\$ 5,806,083	\$ 13,087,832	233.16%
Investments	21,864,067	20,049,018	1,815,049	24.76%
Accounts Receivable	1,819,295	2,420,229	(600,934)	-24.83%
Prepaid Expenditures (Expenses)	204,942	327,583	(122,641)	-37.44%
Total Current Assets	42,782,219	28,602,912	14,179,307	90.37%
<b>Fixed Assets, Net of Depreciation</b>	6,895,115	6,793,434	101,681	1.50%
<b>Total Assets</b>	<b>\$ 49,677,334</b>	<b>\$ 35,396,346</b>	<b>\$ 14,280,988</b>	<b>63.52%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	55,643	537,520	\$ (481,878)	-89.65%
Accrued Liabilities	983,762	1,616,093	(632,332)	-39.13%
Deferred Revenue	215,000	905,579	(690,579)	-76.26%
Total Current Liabilities	1,254,405	3,059,193	(1,804,788)	-59.00%
<b>Long-Term Debt</b>	36,171,640	25,950,540	10,221,100	78.40%
<b>Total Liabilities</b>	37,426,045	29,009,733	8,416,312	52.28%
<b>Net Assets</b>				
Restricted	-	-	-	N/A
Unrestricted	12,251,289	6,386,613	5,864,677	91.83%
<b>Total Net Assets</b>	12,251,289	6,386,613	5,864,677	91.83%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 49,677,334</b>	<b>\$ 35,396,346</b>	<b>\$ 14,280,988</b>	<b>63.52%</b>

\* Restated to incorporate 20-21 Changes

- Cash has increased due to PPP Funding and LLMF Funding as well as classification of MMA of Investments
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to 19-20 Actuarial Study Report, PPP Funding and Compensated Absences

# CASH FLOW

Description	Feb 2021	Feb 2020
<b>OPERATING ACTIVITIES</b>		
Net Income	\$6,060,137.90	(\$1,856,856.99)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$655,897.05)	(\$410,840.76)
Net Cash provided by Operating Activities	5,404,240.85	(2,267,697.75)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$248,180.25	\$380,829.04
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$5,974,484.00	\$2,368,417.61
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	11,626,905.10	481,548.90
<b>CASH, BEGINNING</b>	\$7,267,010.15	\$5,324,533.91
<b>CASH, ENDING</b>	\$ 18,893,915.25	\$ 5,806,082.81

- School received PPP Funding to help with Future Cash Deferrals of 35.59%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- 2019-20 Beginning Cash Balance has been restated to agree to 18-19 Audit Report.

# CASH ANALYSIS

- Days of Cash on Hand: 173 (Recommended: 120)

	Feb 2021	Jan 2021	Jun 2020	Feb 2021
Fundraising #1287	\$ 274.04	\$ 87.95	\$ -	\$ -
LAUSD Account #1295	13,686.70	56,810.35	-	-
PPP Account #1309	3,815,700.00	3,815,700.00	-	-
General Account #1761	10,103,804.60	8,890,952.37	5,537,876.22	4,634,373.90
A/P Account #1796	290,987.52	620,262.31	36,229.48	344,919.98
ASB Trust #1826	357,446.78	331,069.52	164,872.41	155,828.89
CNB ZBA Account	(14,698.98)	(23,804.83)	(21,958.45)	(27,347.31)
Hanmi MMA #2745	-	-	-	347.77
Cetera MMA #3344	4,081,685.22	3,811,999.09	1,273,928.00	75,147.03
Cetera OPEB MMA #4925	244,298.37	192,639.85	230,858.53	-
Petty Cash	500.00	500.00	-	(213.60)
Undeposited Funds	-	-	335.00	-
<b>Total Checking/Savings/CDs</b>	<b>\$ 18,893,684.25</b>	<b>\$ 17,696,216.61</b>	<b>\$ 7,222,141.19</b>	<b>\$ 5,183,056.66</b>

# INVESTMENT ANALYSIS (FEB. 28)

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- Charter School Investment Account
  - \$750,000 used to purchase 2 annuities
  - YTD Investment Revenue: \$79,185 (Int. & Dividends)
  - YTD Investment Fees: \$11,515
  - YTD FMV Adjustment: (\$51,085)
  
- Charter School OPEB Investment Account
  - YTD Investment Revenue: \$258,156 (Int. & Dividends)
  - YTD Investment Fees: \$177,229
  - YTD FMV Adjustment: \$2,871,610

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>					
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 34,584,979	\$ 21,928,321	\$ 21,178,800
Federal	3,455,377	3,371,523	3,010,023	2,540,667	1,155,561
State	1,409,106	1,560,958	1,579,759	2,801,174	2,450,089
Local	3,192,091	2,809,521	2,868,733	434,130	1,472,187
FMV Adjustment	-	-	-	2,820,525	(294,619)
	42,679,777	42,365,205	42,043,494	30,524,816	25,962,018
<b>EXPENSES</b>					
Salaries and benefits	30,492,305	30,622,540	29,564,619	19,498,950	20,289,991
Student supplies	2,604,498	2,465,359	1,972,773	1,238,916	2,020,874
Operating Exp	6,970,529	6,704,996	5,975,849	3,375,328	5,130,381
Capital Outlay	550,254	640,020	530,216	351,485	377,629
Other Outgo	31,280	31,280	33,866	-	-
	40,648,866	40,464,195	38,077,323	24,464,678	27,818,875
<b>NET INCOME (LOSS)</b>	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 6,060,138	\$ (1,856,857)
<b>NET INCOME BEFORE FMV ADJ.</b>	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 3,239,613	\$ (1,562,238)

- \$6.1M in Net Income due to the following factors:
  - 1-Time Funding of \$1.4M in LLMF
  - FMV Adjustment of \$2.8M in Investments
  - Operational Expenses are down due to COVID-19

# PROFIT & LOSS (YTD)

Description	Actual YTD Feb 2021	Prior YTD Feb 2020	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 21,928,321	21,178,800	\$ 749,521	3.54%
Federal Revenues	2,540,667	1,155,561	1,385,106	119.86%
State Revenues	2,801,174	2,450,089	351,085	14.33%
Local Revenues	434,130	1,472,187	(1,038,057)	-70.51%
FMV Adjustment	2,820,525	(294,619)	3,115,144	-1057.35%
<b>Total Revenues</b>	<b>30,524,816</b>	<b>25,962,018</b>	<b>4,562,798</b>	<b>17.57%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	9,867,707	10,222,979	(355,272)	-3.48%
Classified Salaries	2,598,981	2,753,229	(154,248)	-5.60%
Employee Benefits	7,032,262	7,313,783	(281,521)	-3.85%
Books & Supplies	1,238,916	2,020,874	(781,958)	-38.69%
Services and Operations	3,375,328	5,130,381	(1,755,053)	-34.21%
Capital Outlay	351,485	377,629	(26,144)	-6.92%
<b>Total Expenditures</b>	<b>24,464,678</b>	<b>27,818,875</b>	<b>(3,354,197)</b>	<b>-12.06%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 6,060,138</b>	<b>\$ (1,856,857)</b>	<b>\$ 7,916,995</b>	<b>-426.37%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 87% of this local revenue.
- Local Revenues and Operating Expenditures affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.

# BUDGET COMPARISON (YTD)

Description	Actual Feb 2021	2nd Interim Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 21,928,321	\$ 34,584,979	63.40%
Federal Revenues	2,540,667	3,010,023	84.41%
State Revenues	2,801,174	1,579,759	177.32%
Local Revenues	434,130	2,868,733	15.13%
FMV Adjustment	2,820,525	-	#DIV/0!
<b>Total Revenues</b>	<b>30,524,816</b>	<b>42,043,494</b>	<b>72.60%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	9,867,707	15,356,725	64.26%
Classified Salaries	2,598,981	3,584,334	72.51%
Employee Benefits	7,032,262	10,623,560	66.19%
Books & Supplies	1,238,916	1,972,773	62.80%
Services and Operations	3,375,328	5,975,849	56.48%
Capital Outlay	351,485	530,216	66.29%
Other Outgo	-	33,866	0.00%
<b>Total Expenditures</b>	<b>24,464,678</b>	<b>38,077,323</b>	<b>64.25%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 6,060,138</b>	<b>\$ 3,966,171</b>	<b>152.80%</b>
<b>NET INCOME BEFORE FMV ADJ.</b>	<b>\$ 3,239,613</b>	<b>\$ 3,966,171</b>	<b>81.68%</b>



# OTHER MATTERS

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- 2<sup>nd</sup> Interim Report submitted on March 4, 2021
- ESSER II Funds to be allocated to ECR (Approximately \$1.2M); Spending Deadline of September 30, 2023.

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Feb 2021**

Financial Row	2021	2020	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$500.00	(\$213.60)	\$713.60	-334.08%
9121-1287 - CNB Checking - Fundraising #1287	\$274.04	\$0.00	\$274.04	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$13,686.70	\$0.00	\$13,686.70	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$10,103,804.60	\$4,634,373.90	\$5,469,430.70	118.02%
9121-1796 - CNB Checking - A/P Account #1796	\$290,987.52	\$344,919.98	(\$53,932.46)	-15.64%
9122-1826 - CNB Checking - ASB Trust #1826	\$357,446.78	\$155,828.89	\$201,617.89	129.38%
9124-2717 - ECRCHS : CNB ZBA account	(\$14,698.98)	(\$27,347.31)	\$12,648.33	-46.25%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$347.77	(\$347.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$4,081,685.22	\$75,147.03	\$4,006,538.19	5,331.60%
9135-4925 - Cetera OPEB Investments #4925	\$244,298.37	\$0.00	\$244,298.37	0.00%
<b>Total Bank</b>	<b>\$18,893,684.25</b>	<b>\$5,183,056.66</b>	<b>\$13,710,627.59</b>	<b>264.53%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$113,000.00	\$372,867.60	(\$259,867.60)	-69.69%
9212 - AR - Title II	(\$67.00)	\$0.00	(\$67.00)	0.00%
9214 - AR - Title IV	\$6,907.00	\$0.00	\$6,907.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$68,625.52	\$112,377.57	(\$43,752.05)	-38.93%
9230 - AR - State Aid	\$1,625,099.00	\$1,714,609.00	(\$89,510.00)	-5.22%
9233 - AR - Lottery	\$0.00	\$164,581.08	(\$164,581.08)	-100.00%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$5,730.34	\$11,478.51	(\$5,748.17)	-50.08%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distr	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$1,819,294.89</b>	<b>\$2,420,228.75</b>	<b>(\$600,933.86)</b>	<b>-24.83%</b>
<b>Total Accounts Receivable</b>	<b>\$1,819,294.89</b>	<b>\$2,420,228.75</b>	<b>(\$600,933.86)</b>	<b>-24.83%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$2,705,617.30	\$7,329,155.08	(\$4,623,537.78)	-63.08%
9151 - OPEB Investments	\$18,408,450.16	\$0.00	\$18,408,450.16	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$204,941.56	\$327,582.52	(\$122,640.96)	-37.44%
Undeposited Funds	\$231.00	\$430,181.15	(\$429,950.15)	-99.95%
<b>Total Other Current Asset</b>	<b>\$22,069,240.02</b>	<b>\$8,086,918.75</b>	<b>\$13,982,321.27</b>	<b>172.90%</b>
<b>Total Current Assets</b>	<b>\$42,782,219.16</b>	<b>\$15,690,204.16</b>	<b>\$27,092,015.00</b>	<b>172.67%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$203,845.25	\$168,345.25	\$35,500.00	21.09%
9425 - Accumulated Depreciation - Land Improvements	(\$163,299.39)	(\$163,299.37)	(\$0.02)	0.00%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$361,710.12)	(\$341,995.76)	(\$19,714.36)	5.76%
9436 - Accumulated Depreciation - Building Improvements	(\$111,574.20)	(\$116,223.74)	\$4,649.54	-4.00%
9440 - Equipment	\$1,759,551.25	\$1,691,746.68	\$67,804.57	4.01%
9445 - Accumulated Depreciation-Equipment	(\$1,361,999.82)	(\$1,375,441.54)	\$13,441.72	-0.98%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$267,522.98)	(\$267,522.90)	(\$0.08)	0.00%
<b>Total Fixed Assets</b>	<b>\$6,895,115.15</b>	<b>\$6,793,433.78</b>	<b>\$101,681.37</b>	<b>1.50%</b>
<b>Total ASSETS</b>	<b>\$49,677,334.31</b>	<b>\$22,483,637.94</b>	<b>\$27,193,696.37</b>	<b>120.95%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Feb 2021**

Financial Row	2021	2020	\$ Variance	% Variance
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$55,269.78	\$522,096.52	(\$466,826.74)	-89.41%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$55,269.78</b>	<b>\$532,006.55</b>	<b>(\$476,736.77)</b>	<b>-89.61%</b>
9504 - AMEX - Accounts Payable	\$372.99	\$5,513.81	(\$5,140.82)	-93.24%
<b>Total Accounts Payable</b>	<b>\$55,642.77</b>	<b>\$537,520.36</b>	<b>(\$481,877.59)</b>	<b>-89.65%</b>
<b>Credit Card</b>				
9515-1039 - American Express - Darby	\$0.00	\$5,135.47	(\$5,135.47)	-100.00%
9515-1047 - American Express - Hussey	(\$886.00)	\$0.00	(\$886.00)	0.00%
<b>Total Credit Card</b>	<b>(\$886.00)</b>	<b>\$5,135.47</b>	<b>(\$6,021.47)</b>	<b>-117.25%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$13,686.44	\$1,074,316.99	(\$1,060,630.55)	-98.73%
9530 - Garnishment/Lien Payable	(\$150.00)	(\$10,076.62)	\$9,926.62	-98.51%
9550 - Retirement Liability - PERS	\$81,307.08	\$30,347.60	\$50,959.48	167.92%
9552 - Sales Tax Payable CA	\$5,439.45	\$0.00	\$5,439.45	0.00%
9555 - Retirement Liability - STRS	\$377,397.93	\$65,207.83	\$312,190.10	478.76%
9558 - Retirement Liability - PARS	\$0.00	\$13,778.26	(\$13,778.26)	-100.00%
9570 - Wages Payable	\$0.00	(\$1,342.36)	\$1,342.36	-100.00%
9573 - Accrued Salaries	\$32,264.43	\$16,914.00	\$15,350.43	90.76%
9574 - Accrued Payroll Taxes	\$46.44	(\$10,917.01)	\$10,963.45	-100.43%
9580 - 403B Payable	\$25,788.28	\$94,854.84	(\$69,066.56)	-72.81%
9585 - Other Payroll Liabilities	\$99,708.30	\$100,102.09	(\$393.79)	-0.39%
9589 - OPEB Current Liability	\$144,730.69	\$0.00	\$144,730.69	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9621 - Due to (From) School 1	\$354,384.85	\$237,807.35	\$116,577.50	49.02%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$354,384.85</b>	<b>\$237,807.35</b>	<b>\$116,577.50</b>	<b>49.02%</b>
9650 - Deferred Revenue	\$215,000.00	\$905,579.00	(\$690,579.00)	-76.26%
9651 - Deposit	\$130,456.00	\$0.00	\$130,456.00	0.00%
Refunds Payable	\$214.00	(\$35.00)	\$249.00	-711.43%
<b>Total Other Current Liability</b>	<b>\$1,480,273.89</b>	<b>\$2,516,536.97</b>	<b>(\$1,036,263.08)</b>	<b>-41.18%</b>
<b>Total Current Liabilities</b>	<b>\$1,535,030.66</b>	<b>\$3,059,192.80</b>	<b>(\$1,524,162.14)</b>	<b>-49.82%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$32,162,344.00	\$13,037,832.35	\$19,124,511.65	146.68%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$36,171,640.42</b>	<b>\$13,037,832.35</b>	<b>\$23,133,808.07</b>	<b>177.44%</b>
<b>Equity</b>				
9760 - Fund Balance	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
<b>Total - Equity</b>	<b>\$7,722,661.77</b>	<b>\$8,239,617.06</b>	<b>(\$516,955.29)</b>	<b>-6.27%</b>
Retained Earnings	(\$1,812,136.44)	\$3,852.72	(\$1,815,989.16)	-47,135.25%
Net Income	\$6,060,137.90	(\$1,856,856.99)	\$7,916,994.89	-426.37%
<b>Total Equity</b>	<b>\$11,970,663.23</b>	<b>\$6,386,612.79</b>	<b>\$5,584,050.44</b>	<b>87.43%</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$49,677,334.31</b>	<b>\$22,483,637.94</b>	<b>\$27,193,696.37</b>	<b>120.95%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Feb 2021**

Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$11,006,449.00	\$11,977,793.00	(\$971,344.00)	-8.11%
8012 - Education Protection Account Entitlement	\$3,810,018.00	\$3,188,338.00	\$621,680.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$7,111,853.97	\$6,016,210.00	\$1,095,643.97	18.21%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$21,928,320.97</b>	<b>\$21,178,800.00</b>	<b>\$749,520.97</b>	<b>3.54%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$504,150.00	\$483,183.99	\$20,966.01	4.34%
8220 - Child Nutrition Programs	\$250,361.43	\$283,035.76	(\$32,674.33)	-11.54%
8221 - Donated Food Commodities	\$13,108.56	\$0.00	\$13,108.56	0.00%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$33,508.00	\$241,840.00	(\$208,332.00)	-86.14%
8292 - Title II	\$173,427.00	\$41,519.00	\$131,908.00	317.71%
8293 - Title III	\$0.00	\$5,820.00	(\$5,820.00)	-100.00%
8294 - Title IV	\$6,769.00	\$12,240.00	(\$5,471.00)	-44.70%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$213,704.00</b>	<b>\$301,419.00</b>	<b>(\$87,715.00)</b>	<b>-29.10%</b>
8295 - Federal Learning Loss Funding	\$1,413,396.00	\$0.00	\$1,413,396.00	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,935.00	\$64,071.67	\$12,863.33	20.08%
8299 - All Other Federal Revenue	\$69,011.73	\$23,850.13	\$45,161.60	189.36%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$145,946.73</b>	<b>\$87,921.80</b>	<b>\$58,024.93</b>	<b>66.00%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,540,666.72</b>	<b>\$1,155,560.55</b>	<b>\$1,385,106.17</b>	<b>119.86%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$1,751,336.48	\$1,542,601.24	\$208,735.24	13.53%
<b>Total - 8380 - Special Ed</b>	<b>\$1,751,336.48</b>	<b>\$1,542,601.24</b>	<b>\$208,735.24</b>	<b>13.53%</b>
8520 - Child Nutrition - State	\$18,910.11	\$39,118.35	(\$20,208.24)	-51.66%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$199,164.85	\$334,467.75	(\$135,302.90)	-40.45%
8590 - All Other State Revenue	\$673,439.26	\$379,949.48	\$293,489.78	77.24%
<b>Total - 8300 - Other State Revenues</b>	<b>\$2,801,173.70</b>	<b>\$2,450,088.82</b>	<b>\$351,084.88</b>	<b>14.33%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$307.50)	\$214,222.09	(\$214,529.59)	-100.14%
<b>Total - 8631 - Sales</b>	<b>(\$307.50)</b>	<b>\$214,792.70</b>	<b>(\$215,100.20)</b>	<b>-100.14%</b>
8660 - Interest	\$338,314.24	\$118,142.12	\$220,172.12	186.36%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$2,820,524.98	(\$294,618.75)	\$3,115,143.73	-1,057.35%
8677 - Transfers of Apportionments from Districts	\$0.00	\$0.00	\$0.00	0.00%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$96,164.25	\$605,301.27	(\$509,137.02)	-84.11%
8699 - All Other Local Revenue	\$0.00	\$168,356.19	(\$168,356.19)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$96,164.25</b>	<b>\$773,657.46</b>	<b>(\$677,493.21)</b>	<b>-87.57%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$3,254,695.97</b>	<b>\$811,973.53</b>	<b>\$2,442,722.44</b>	<b>300.84%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$30,524,857.36</b>	<b>\$25,596,507.90</b>	<b>\$4,928,349.46</b>	<b>19.25%</b>
8804 - ASB Revenues	(\$41.00)	\$365,510.19	(\$365,551.19)	-100.01%
<b>Total - Income</b>	<b>\$30,524,816.36</b>	<b>\$25,962,018.09</b>	<b>\$4,562,798.27</b>	<b>17.57%</b>
<b>Gross Profit</b>	<b>\$30,524,816.36</b>	<b>\$25,962,018.09</b>	<b>\$4,562,798.27</b>	<b>17.57%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1000 - Certificated Salaries	\$0.00	(\$969.31)	\$969.31	-100.00%
1100 - Teachers Salaries	\$8,055,928.15	\$8,380,190.54	(\$324,262.39)	-3.87%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%

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Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
1190 - Teacher - Custom 5	\$279.00	\$255.47	\$23.53	9.21%
1200 - Certificated Pupil Support Salaries	\$1,183,929.45	\$1,138,469.77	\$45,459.68	3.99%
1300 - Certificated Supervisor & Administrator Salaries	\$627,570.08	\$707,999.64	(\$80,429.56)	-11.36%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$9,867,706.68</b>	<b>\$10,222,979.03</b>	<b>(\$355,272.35)</b>	<b>-3.48%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$634,436.61	\$631,375.66	\$3,060.95	0.48%
2200 - Classified Support Salaries	\$901,852.08	\$972,609.26	(\$70,757.18)	-7.27%
2300 - Classified Supervisor & Administrator Salaries	\$460,504.82	\$469,433.50	(\$8,928.68)	-1.90%
2400 - Classified Clerical & Office Salaries	\$556,551.37	\$606,689.87	(\$50,138.50)	-8.26%
2900 - Classified Other Salaries	\$45,636.27	\$73,120.86	(\$27,484.59)	-37.59%
<b>Total - 2000 - Classified Salaries</b>	<b>\$2,598,981.15</b>	<b>\$2,753,229.15</b>	<b>(\$154,248.00)</b>	<b>-5.60%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$1,421,800.96	\$1,561,157.33	(\$139,356.37)	-8.93%
3102 - State Teachers Retirement System, classified positions	\$44,465.44	\$24,064.59	\$20,400.85	84.78%
<b>Total - 3100 - STRS</b>	<b>\$1,466,266.40</b>	<b>\$1,585,221.92</b>	<b>(\$118,955.52)</b>	<b>-7.50%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$25,809.17	\$26,406.63	(\$597.46)	-2.26%
3202 - Public Employees Retirement System, classified positions	\$438,155.90	\$427,147.24	\$11,008.66	2.58%
<b>Total - 3200 - PERS</b>	<b>\$463,965.07</b>	<b>\$453,553.87</b>	<b>\$10,411.20</b>	<b>2.30%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$130,906.01	\$163,548.26	(\$32,642.25)	-19.96%
3302 - OASDI/Alternative, classified positions	\$172,581.57	\$185,762.96	(\$13,181.39)	-7.10%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$303,487.58</b>	<b>\$349,311.22</b>	<b>(\$45,823.64)</b>	<b>-13.12%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$0.00	\$18,690.85	(\$18,690.85)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$1,831,680.03	\$2,268,717.79	(\$437,037.76)	-19.26%
3402 - Health and Welfare Benefits - Classified Positions	\$671,864.79	\$543,215.59	\$128,649.20	23.68%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$2,503,544.82</b>	<b>\$2,830,624.23</b>	<b>(\$327,079.41)</b>	<b>-11.56%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$7,085.38	\$24.27	\$7,061.11	29,093.98%
3502 - State Unemploy. Insurance - Classified Positions	\$1,883.46	\$581.20	\$1,302.26	224.06%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$8,968.84</b>	<b>\$605.47</b>	<b>\$8,363.37</b>	<b>1,381.30%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$81,623.34	\$172,290.18	(\$90,666.84)	-52.62%
3602 - Worker's Comp Insurance - Classified Positions	\$28,491.55	\$0.00	\$28,491.55	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$110,114.89</b>	<b>\$172,290.18</b>	<b>(\$62,175.29)</b>	<b>-36.09%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$1,711,853.88	\$1,459,634.18	\$252,219.70	17.28%
3702 - OPEB, Allocated, Classified Positions	\$446,930.12	\$391,937.56	\$54,992.56	14.03%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,158,784.00</b>	<b>\$1,851,571.74</b>	<b>\$307,212.26</b>	<b>16.59%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$63,715.03	(\$52,145.03)	-81.84%
3902 - Other Benefits - Classified Positions	\$5,560.37	\$6,889.13	(\$1,328.76)	-19.29%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,130.37</b>	<b>\$70,604.16</b>	<b>(\$53,473.79)</b>	<b>-75.74%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$7,032,261.97</b>	<b>\$7,313,782.79</b>	<b>(\$281,520.82)</b>	<b>-3.85%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$119,016.04	\$268,736.86	(\$149,720.82)	-55.71%
4200 - Books & Other Reference Materials	\$39,528.46	\$72,594.72	(\$33,066.26)	-45.55%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$38,258.33	\$5,649.67	\$32,608.66	577.18%
4325 - Instructional Materials & Supplies	\$102,743.97	\$197,369.73	(\$94,625.76)	-47.94%
4330 - Office Supplies	\$36,820.82	\$74,745.31	(\$37,924.49)	-50.74%
4345 - Non Instructional Student Materials & Supplies	\$125,353.01	\$474,305.15	(\$348,952.14)	-73.57%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$303,176.13</b>	<b>\$752,069.86</b>	<b>(\$448,893.73)</b>	<b>-59.69%</b>
4400 - Noncapitalized Equipment	\$686,269.49	\$538,763.80	\$147,505.69	27.38%
<b>4700 - Food</b>				

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<b>Financial Row</b>	<b>20-21 (YTD)</b>	<b>19-20 (YTD)</b>	<b>\$ Variance</b>	<b>% Variance</b>
4710 - Student Food Services	\$90,926.05	\$388,708.83	(\$297,782.78)	-76.61%
<b>Total - 4700 - Food</b>	<b>\$90,926.05</b>	<b>\$388,708.83</b>	<b>(\$297,782.78)</b>	<b>-76.61%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,238,916.17</b>	<b>\$2,020,874.07</b>	<b>(\$781,957.90)</b>	<b>-38.69%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$18,855.09	\$24,816.60	(\$5,961.51)	-24.02%
5100 - Subagreement for Services	\$223,023.39	\$859.74	\$222,163.65	25,840.79%
5200 - Travel & Conferences	\$8,336.87	\$52,558.55	(\$44,221.68)	-84.14%
5210 - Conferences and Professional Development	\$886.00	\$0.00	\$886.00	0.00%
5300 - Dues & Memberships	\$129,541.07	\$291,914.20	(\$162,373.13)	-55.62%
5400 - Insurance	\$225,787.23	\$206,256.60	\$19,530.63	9.47%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$290,537.38	\$373,205.40	(\$82,668.02)	-22.15%
5520 - Security	\$0.00	\$325,056.95	(\$325,056.95)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$290,537.38</b>	<b>\$698,262.35</b>	<b>(\$407,724.97)</b>	<b>-58.39%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$65,274.85	\$471,636.10	(\$406,361.25)	-86.16%
5610 - Rent	\$926.81	\$10,681.41	(\$9,754.60)	-91.32%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$1,207.47	\$6,783.35	561.78%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$6,921.01	(\$3,845.63)	-55.56%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$77,267.86</b>	<b>\$490,445.99</b>	<b>(\$413,178.13)</b>	<b>-84.25%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$30,910.38	\$25,912.00	\$4,998.38	19.29%
5808 - Investment Fees	\$188,744.17	\$0.00	\$188,744.17	0.00%
5809 - Banking Fees	(\$15,953.75)	\$203,126.39	(\$219,080.14)	-107.85%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$629,909.58	\$727,315.83	(\$97,406.25)	-13.39%
5820 - Consultants - Non Instructional - Custom 1	\$416,240.71	\$353,994.48	\$62,246.23	17.58%
5824 - District Oversight Fees	\$246,913.30	\$644,541.18	(\$397,627.88)	-61.69%
5830 - Field Trips Expenses	\$384.06	\$299,575.21	(\$299,191.15)	-99.87%
5833 - Fines and Penalties	\$70.06	\$3,056.81	(\$2,986.75)	-97.71%
5840 - Onboarding Fees	\$960.00	\$0.00	\$960.00	0.00%
5845 - Legal Fees	\$121,103.55	\$145,217.30	(\$24,113.75)	-16.61%
5848 - Licenses and Other Fees	\$3,638.94	\$56,580.06	(\$52,941.12)	-93.57%
5851 - Marketing and Student Recruiting	\$23,970.00	\$11,566.28	\$12,403.72	107.24%
5857 - Payroll Fees	\$48,777.11	\$56,415.03	(\$7,637.92)	-13.54%
5872 - Special Education Encroachment	\$510,699.08	\$361,047.11	\$149,651.97	41.45%
5884 - Substitutes	\$94,763.78	\$342,106.11	(\$247,342.33)	-72.30%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$2,301,130.97</b>	<b>\$3,247,955.96</b>	<b>(\$946,824.99)</b>	<b>-29.15%</b>
5900 - Communications	\$99,961.81	\$117,311.01	(\$17,349.20)	-14.79%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$3,375,327.67</b>	<b>\$5,130,381.00</b>	<b>(\$1,755,053.33)</b>	<b>-34.21%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$351,484.82	\$377,629.04	(\$26,144.22)	-6.92%
<b>Total - 6000 - Capital Outlay</b>	<b>\$351,484.82</b>	<b>\$377,629.04</b>	<b>(\$26,144.22)</b>	<b>-6.92%</b>
9455 - Alternative Education Construction Project	\$0.00	\$0.00	\$0.00	0.00%
<b>Total - Expense</b>	<b>\$24,464,678.46</b>	<b>\$27,818,875.08</b>	<b>(\$3,354,196.62)</b>	<b>-12.06%</b>
<b>Net Ordinary Income</b>	<b>\$6,060,137.90</b>	<b>(\$1,856,856.99)</b>	<b>\$7,916,994.89</b>	<b>-426.37%</b>
<b>Net Income</b>	<b>\$6,060,137.90</b>	<b>(\$1,856,856.99)</b>	<b>\$7,916,994.89</b>	<b>-426.37%</b>

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Financial Row	20-21 (YTD)	2nd Interim	% Variance
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>8000 - Revenue</b>			
<b>8010 - Principal Apportionment</b>			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$11,006,449.00	\$17,098,522.00	64.37%
8012 - Education Protection Account	\$3,810,018.00	\$7,874,712.00	48.38%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$7,111,853.97	\$9,611,745.00	73.99%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$21,928,320.97</b>	<b>\$34,584,979.00</b>	<b>63.40%</b>
<b>8100 - Federal Revenue</b>			
8181 - Special Education - Entitlement	\$504,150.00	\$0.00	N/A
8220 - Child Nutrition Programs	\$250,361.43	\$393,850.00	63.57%
8221 - Donated Food Commodities	\$13,108.56	\$0.00	N/A
<b>Total - 8100 - Federal Revenue</b>	<b>\$767,619.99</b>	<b>\$393,850.00</b>	<b>194.90%</b>
<b>8290 - Every Student Succeeds Act</b>			
8291 - Title I	\$33,508.00	\$363,281.00	9.22%
8292 - Title II	\$173,427.00	\$77,009.00	225.20%
8293 - Title III	\$0.00	\$7,665.00	0.00%
8294 - Title IV	\$6,769.00	\$27,850.00	24.31%
8290 - ESSER (CARES)	\$0.00	\$0.00	N/A
8290 - GEER (CARES)	\$0.00	\$0.00	N/A
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$213,704.00</b>	<b>\$475,805.00</b>	<b>44.91%</b>
8295 - CR (CARES)	\$1,413,396.00	\$1,375,560.00	102.75%
<b>8296 - Other Federal Revenue</b>			
8296 - Other Federal Revenue	\$76,935.00	\$688,134.00	11.18%
8299 - All Other Federal Revenue	\$69,011.73	\$76,674.00	90.01%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$145,946.73</b>	<b>\$764,808.00</b>	<b>19.08%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,540,666.72</b>	<b>\$3,010,023.00</b>	<b>84.41%</b>
<b>8300 - Other State Revenues</b>			
<b>8380 - Special Ed</b>			
8381 - Special Education - Entitlement (State)	\$1,751,336.48	\$0.00	N/A
<b>Total - 8380 - Special Ed</b>	<b>\$1,751,336.48</b>	<b>\$0.00</b>	<b>N/A</b>
8520 - Child Nutrition - State	\$18,910.11	\$25,812.00	73.26%
8550 - Mandated Cost Reimbursement	\$158,323.00	\$158,323.00	100.00%
8560 - State Lottery	\$199,164.85	\$672,190.00	29.63%
8590 - All Other State Revenue	\$673,439.26	\$723,434.00	93.09%
<b>Total - 8300 - Other State Revenues</b>	<b>\$2,801,173.70</b>	<b>\$1,579,759.00</b>	<b>177.32%</b>
<b>8600 - Other Local Revenue</b>			
<b>8631 - Sales</b>			
8631 - Sales	\$0.00	\$0.00	N/A
8634 - Food Service Sales	(\$307.50)	\$0.00	N/A
<b>Total - 8631 - Sales</b>	<b>(\$307.50)</b>	<b>\$0.00</b>	<b>N/A</b>
8660 - Interest	\$338,314.24	\$500,000.00	67.66%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$2,820,524.98	\$0.00	N/A
8677 - Transfers of Apportionments from Districts	\$0.00	\$2,129,728.00	0.00%
<b>8690 - Other Local Revenue</b>			
8690 - Other Local Revenue	\$96,164.25	\$200,005.00	48.08%
8699 - All Other Local Revenue	\$0.00	\$39,000.00	0.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$96,164.25</b>	<b>\$239,005.00</b>	<b>40.24%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$3,254,695.97</b>	<b>\$2,868,733.00</b>	<b>113.45%</b>
<b>Total - 8000 - Revenue</b>	<b>\$30,524,857.36</b>	<b>\$42,043,494.00</b>	<b>72.60%</b>
8804 - ASB Revenues	(\$41.00)	\$0.00	N/A

**El Camino Real Charter High School  
Parent Company  
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<b>Financial Row</b>	<b>20-21 (YTD)</b>	<b>2nd Interim</b>	<b>% Variance</b>
8930 - Other Sources	\$0.00	\$0.00	N/A
<b>Total - Income</b>	<b>\$30,524,816.36</b>	<b>\$42,043,494.00</b>	<b>72.60%</b>
<b>Gross Profit</b>	<b>\$30,524,816.36</b>	<b>\$42,043,494.00</b>	<b>72.60%</b>
<b>Expense</b>			
<b>1000 - Certificated Salaries</b>			
1100 - Teachers Salaries	\$8,055,928.15	\$12,745,236.00	63.21%
1101 - Teacher - Stipends	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$279.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$1,183,929.45	\$1,632,765.00	72.51%
1300 - Certificated Supervisor & Administrator Salaries	\$627,570.08	\$978,724.00	64.12%
1900 - Other Certificated Salaries	\$0.00	\$0.00	N/A
<b>Total - 1000 - Certificated Salaries</b>	<b>\$9,867,706.68</b>	<b>\$15,356,725.00</b>	<b>64.26%</b>
<b>2000 - Classified Salaries</b>			N/A
2100 - Classified Instructional Aide Salaries	\$634,436.61	\$844,077.00	75.16%
2200 - Classified Support Salaries	\$901,852.08	\$1,128,989.00	79.88%
2300 - Classified Supervisor & Administrator Salaries	\$460,504.82	\$699,326.00	65.85%
2400 - Classified Clerical & Office Salaries	\$556,551.37	\$823,164.00	67.61%
2900 - Classified Other Salaries	\$45,636.27	\$88,778.00	51.40%
<b>Total - 2000 - Classified Salaries</b>	<b>\$2,598,981.15</b>	<b>\$3,584,334.00</b>	<b>72.51%</b>
<b>3000 - Employee Benefits</b>			N/A
<b>3100 - STRS</b>			N/A
3101 - State Teachers Retirement System, certificated positions	\$1,421,800.96	\$2,177,866.00	65.28%
3102 - State Teachers Retirement System, classified positions	\$44,465.44	\$57,749.00	77.00%
<b>Total - 3100 - STRS</b>	<b>\$1,466,266.40</b>	<b>\$2,235,615.00</b>	<b>65.59%</b>
<b>3200 - PERS</b>			N/A
3201 - Public Employees Retirement System, certificated positions	\$25,809.17	\$33,885.00	76.17%
3202 - Public Employees Retirement System, classified positions	\$438,155.90	\$613,354.00	71.44%
<b>Total - 3200 - PERS</b>	<b>\$463,965.07</b>	<b>\$647,239.00</b>	<b>71.68%</b>
<b>3300 - OASDI-Medicare-Alternative</b>			N/A
3301 - OASDI/Alternative, certificated positions	\$130,906.01	\$200,625.00	65.25%
3302 - OASDI/Alternative, classified positions	\$172,581.57	\$276,209.00	62.48%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$303,487.58</b>	<b>\$476,834.00</b>	<b>63.65%</b>
<b>3400 - Health &amp; Welfare Benefits</b>			N/A
3400 - Health & Welfare Benefits	\$0.00	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$1,831,680.03	\$2,729,520.00	67.11%
3402 - Health and Welfare Benefits - Classified Positions	\$671,864.79	\$1,007,797.00	66.67%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$2,503,544.82</b>	<b>\$3,737,317.00</b>	<b>66.99%</b>
<b>3500 - Unemployment Insurance</b>			N/A
3501 - State Unemploy. Insurance - Certificated Positions	\$7,085.38	\$12,652.00	56.00%
3502 - State Unemploy. Insurance - Classified Positions	\$1,883.46	\$3,035.00	62.06%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$8,968.84</b>	<b>\$15,687.00</b>	<b>57.17%</b>
<b>3600 - Workers Comp Insurance</b>			N/A
3601 - Worker's Comp Insurance - Certificated Positions	\$81,623.34	\$181,447.00	44.98%
3602 - Worker's Comp Insurance - Classified Positions	\$28,491.55	\$42,942.00	66.35%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$110,114.89</b>	<b>\$224,389.00</b>	<b>49.07%</b>
<b>3700 - Retiree Benefits</b>			N/A
3701 - OPEB, Allocated, Certificated Positions	\$1,711,853.88	\$2,598,387.00	65.88%
3702 - OPEB, Allocated, Classified Positions	\$446,930.12	\$663,315.00	67.38%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$2,158,784.00</b>	<b>\$3,261,702.00</b>	<b>66.19%</b>
<b>3900 - Other Employee Benefits</b>			N/A
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$17,355.00	66.67%
3902 - Other Benefits - Classified Positions	\$5,560.37	\$7,422.00	74.92%



**El Camino Real Charter High School  
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Financial Row	20-21 (YTD)	2nd Interim	% Variance
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,130.37</b>	<b>\$24,777.00</b>	69.14%
<b>Total - 3000 - Employee Benefits</b>	<b>\$7,032,261.97</b>	<b>\$10,623,560.00</b>	66.19%
<b>4000 - Books &amp; Supplies</b>			N/A
4100 - Approved Textbooks & Core Curricula Materials	\$119,016.04	\$138,928.00	85.67%
4200 - Books & Other Reference Materials	\$39,528.46	\$79,057.00	50.00%
<b>4300 - Materials &amp; Supplies</b>			N/A
4300 - Materials & Supplies	\$38,258.33	\$55,141.00	69.38%
4325 - Instructional Materials & Supplies	\$102,743.97	\$275,142.00	37.34%
4330 - Office Supplies	\$36,820.82	\$55,469.00	66.38%
4345 - Non Instructional Student Materials & Supplies	\$125,353.01	\$306,737.00	40.87%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$303,176.13</b>	<b>\$692,489.00</b>	43.78%
4400 - Noncapitalized Equipment	\$686,269.49	\$901,574.00	76.12%
<b>4700 - Food</b>			N/A
4710 - Student Food Services	\$90,926.05	\$160,725.00	56.57%
<b>Total - 4700 - Food</b>	<b>\$90,926.05</b>	<b>\$160,725.00</b>	56.57%
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,238,916.17</b>	<b>\$1,972,773.00</b>	62.80%
<b>5000 - Services &amp; Other Operating Expenses</b>			N/A
5000 - Services & Other Operating Expenses	\$18,855.09	\$32,325.00	58.33%
5100 - Subagreements for Services	\$223,023.39	\$382,350.00	58.33%
5200 - Travel & Conferences	\$8,336.87	\$26,650.00	31.28%
5210 - Conferences and Professional Development	\$886.00	\$0.00	N/A
5300 - Dues & Memberships	\$129,541.07	\$218,500.00	59.29%
5400 - Insurance	\$225,787.23	\$247,873.00	91.09%
<b>5500 - Operations &amp; Housekeeping</b>			N/A
5500 - Operations & Housekeeping	\$290,537.38	\$1,010,578.00	28.75%
5520 - Security	\$0.00	\$0.00	N/A
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$290,537.38</b>	<b>\$1,010,578.00</b>	28.75%
<b>5600 - Rentals, Leases, &amp; Repairs</b>			N/A
5605 - Equipment Leases	\$65,274.85	\$190,216.00	34.32%
5610 - Rent	\$926.81	\$5,500.00	16.85%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$13,699.00	58.33%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$4,000.00	76.88%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$77,267.86</b>	<b>\$213,415.00</b>	36.21%
<b>5800 - Other Services &amp; Operating Expenses</b>			N/A
5800 - Other Services & Operating Expenses	\$30,910.38	\$41,675.00	74.17%
5808 - Investment Fees	\$188,744.17	\$320,000.00	58.98%
5809 - Banking Fees	(\$15,953.75)	\$4,000.00	-398.84%
5812 - Business Services	\$0.00	\$0.00	N/A
5815 - Consultants - Instructional	\$629,909.58	\$1,129,954.00	55.75%
5820 - Consultants - Non Instructional - Custom 1	\$416,240.71	\$565,255.00	73.64%
5824 - District Oversight Fees	\$246,913.30	\$345,850.00	71.39%
5830 - Field Trips Expenses	\$384.06	\$5,000.00	7.68%
5833 - Fines and Penalties	\$70.06	\$500.00	14.01%
5840 - Onboarding Fees	\$960.00	\$56,000.00	1.71%
5845 - Legal Fees	\$121,103.55	\$266,771.00	45.40%
5848 - Licenses and Other Fees	\$3,638.94	\$15,000.00	24.26%
5851 - Marketing and Student Recruiting	\$23,970.00	\$41,090.00	58.34%
5857 - Payroll Fees	\$48,777.11	\$74,214.00	65.72%
5872 - Special Education Encroachment	\$510,699.08	\$649,907.00	78.58%
5884 - Substitutes	\$94,763.78	\$152,292.00	62.23%
5899 - Miscellaneous Operating Expenses	\$0.00	\$0.00	N/A
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$2,301,130.97</b>	<b>\$3,667,508.00</b>	62.74%

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<b>Financial Row</b>	<b>20-21 (YTD)</b>	<b>2nd Interim</b>	<b>% Variance</b>
5900 - Communications	\$99,961.81	\$176,650.00	56.59%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$3,375,327.67</b>	<b>\$5,975,849.00</b>	56.48%
<b>6000 - Capital Outlay</b>			N/A
6900 - Depreciation	\$351,484.82	\$530,216.00	66.29%
<b>Total - 6000 - Capital Outlay</b>	<b>\$351,484.82</b>	<b>\$530,216.00</b>	66.29%
<b>7000 - Other</b>			N/A
7438 - Interest Expense	\$0.00	\$33,866.00	0.00%
<b>Total - 7000 - Other</b>	<b>\$0.00</b>	<b>\$33,866.00</b>	0.00%
<b>Total - Expense</b>	<b>\$24,464,678.46</b>	<b>\$38,077,323.00</b>	64.25%
<b>Net Ordinary Income</b>	<b>\$6,060,137.90</b>	<b>\$3,966,171.00</b>	152.80%
<b>Net Income</b>	<b>\$6,060,137.90</b>	<b>\$3,966,171.00</b>	152.80%

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Feb 2021**

Financial Row	2021	2020
<b>Operating Activities</b>		
Net Income	\$6,060,137.90	(\$1,856,856.99)
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$1,929,874.50	\$1,193,238.58
Other Current Asset	(\$1,268,606.47)	(\$1,536,785.37)
Accounts Payable	(\$40,172.12)	\$516,095.25
Sales Tax Payable	\$5,439.45	\$0.00
Other Current Liabilities	(\$1,282,432.41)	(\$583,389.22)
<b>Total Adjustments to Net Income</b>	<b>(\$655,897.05)</b>	<b>(\$410,840.76)</b>
<b>Total Operating Activities</b>	<b>\$5,404,240.85</b>	<b>(\$2,267,697.75)</b>
<b>Investing Activities</b>		
Fixed Asset	\$248,180.25	\$380,829.04
<b>Total Investing Activities</b>	<b>\$248,180.25</b>	<b>\$380,829.04</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$5,974,484.00	\$1,847,607.19
Other Equity	\$0.00	\$520,810.42
<b>Total Financing Activities</b>	<b>\$5,974,484.00</b>	<b>\$2,368,417.61</b>
<b>Net Change in Cash for Period</b>	<b>\$11,626,905.10</b>	<b>\$481,548.90</b>
<b>Cash at Beginning of Period</b>	<b>\$7,267,010.15</b>	<b>\$5,324,533.91</b>
<b>Cash at End of Period</b>	<b>\$18,893,915.25</b>	<b>\$5,806,082.81</b>