

# El Camino Real Charter High School



FINANCIAL REPORT AS OF: DECEMBER 31, 2020

PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual Dec 2020	Prior Dec 2019	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 14,755,485	\$ 4,733,307	\$ 10,022,178	211.74%
Investments	22,167,271	6,462,127	15,705,145	243.03%
Accounts Receivable	3,743,549	3,919,752	(176,204)	-4.50%
Prepaid Expenditures (Expenses)	281,338	434,492	(153,153)	-35.25%
Total Current Assets	40,947,643	15,549,677	25,397,966	163.33%
<b>Fixed Assets, Net of Depreciation</b>	6,937,516	7,171,063	(233,547)	-3.26%
<b>Total Assets</b>	<b>\$ 47,885,159</b>	<b>\$ 22,720,740</b>	<b>\$ 25,164,419</b>	<b>110.76%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 227,406	\$ 136,452	\$ 90,954	66.66%
Accrued Liabilities	429,343	1,477,132	(1,047,788)	-70.93%
Deferred Revenue	108,500	664,929	(556,429)	-83.68%
Total Current Liabilities	765,249	2,278,513	(1,513,263)	-66.41%
<b>Long-Term Debt</b>	35,631,944	11,904,051	23,727,893	199.33%
<b>Total Liabilities</b>	36,397,194	14,182,564	22,214,630	156.63%
<b>Net Assets</b>				
Restricted	-	-	-	N/A
Unrestricted	11,487,965	8,538,176	2,949,789	34.55%
<b>Total Net Assets</b>	11,487,965	8,538,176	2,949,789	34.55%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 47,885,159</b>	<b>\$ 22,720,740</b>	<b>\$ 25,164,419</b>	<b>110.76%</b>

- Cash has increased due to PPP Funding and LLMF Funding as well as classification of MMA of Investments
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding and Compensated Absences

# CASH FLOW

Description	Dec 2020	Dec 2019
<b>OPERATING ACTIVITIES</b>		
Net Income	\$5,236,171.09	\$294,909.53
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$3,388,263.82)	(\$6,878,106.34)
Net Cash provided by Operating Activities	1,847,907.27	(6,583,196.81)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$205,779.38	(\$5,537,400.51)
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$5,434,788.00	\$28,968,313.60
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	7,488,474.65	16,847,716.28
<b>CASH, BEGINNING</b>	\$7,267,010.15	(\$12,114,409.53)
<b>CASH, ENDING</b>	\$ 14,755,484.80	\$ 4,733,306.75

- School received PPP Funding to help with Future Cash Deferrals of 35.91%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- School received LLMF of \$1,375,560
- 2019-20 Beginning Cash Balance of -12M is due to ECR not fully using NetSuite until July 1, 2019.

# CASH ANALYSIS

- Days of Cash on Hand: 125 (Recommended: 120)

	Dec 2020	Nov 2020	Jun 2020	Dec 2019
Fundraising #1287	\$ 87.95	\$ 87.95	\$ -	\$ -
LAUSD Account #1295	56,810.35	218,014.88	-	-
PPP Account #1309	3,815,700.00	3,815,700.00	-	-
General Account #1761	6,783,624.82	6,671,216.52	5,537,876.22	3,146,749.81
A/P Account #1796	508,030.22	244,704.07	36,229.48	44,010.48
ASB Trust #1826	326,571.71	323,522.71	164,872.41	194,869.17
CNB ZBA Account	(14,639.29)	(25,920.10)	(21,958.45)	(28,020.28)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	3,049,216.49	2,181,698.15	1,273,928.00	911,484.77
Royal Alliance MMA #3922	-	-	-	-
Cetera OPEB MMA #4925	229,812.85	212,918.65	230,858.53	-
Petty Cash	244.70	244.70	-	(213.60)
Undeposited Funds	25.00	430.00	335.00	464,084.63
Total Checking/Savings/CDs	14,755,484.80	13,852,886.32	7,222,141.19	4,733,306.75
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 12,950,350.80	\$ 12,047,752.32	\$ 7,222,141.19	\$ 4,733,306.75

# INVESTMENT ANALYSIS (DEC. 31)

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- Charter School Investment Account
  - \$750,000 used to purchase 2 annuities
  - YTD Investment Revenue: \$58,049.60 (Int. & Dividends)
  - YTD Investment Fees: \$7,849.07
  - YTD FMV Adjustment: (\$41,179.99)
- Charter School OPEB Investment Account
  - YTD Investment Revenue: \$195,396.04 (Int. & Dividends)
  - YTD Investment Fees: \$111,627.02
  - YTD FMV Adjustment: \$2,132,581.98

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>				
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 16,596,012	\$ 15,946,475
Federal	3,455,377	3,371,523	2,027,376	674,905
State	1,409,106	1,560,958	947,120	796,133
Local	3,192,091	2,799,521	4,132,840	3,102,928
	42,679,777	42,355,205	23,703,348	20,520,440
<b>EXPENSES</b>				
Salaries and benefits	30,492,305	30,622,540	14,599,685	14,993,068
Student supplies	2,604,498	2,465,359	1,076,730	1,681,570
Operating Exp	6,970,529	6,704,996	2,525,655	3,550,893
Capital Outlay	550,254	640,020	265,108	-
Other Outgo	31,280	31,280	-	-
	40,648,866	40,464,195	18,467,177	20,225,530
<b>NET INCOME (LOSS)</b>	<b>\$ 2,030,911</b>	<b>\$ 1,891,010</b>	<b>\$ 5,236,171</b>	<b>\$ 294,910</b>

- \$5.2M in Net Income due to the following factors:
  - 1-Time Funding of \$1.4M in LLMF
  - FMV Adjustment of \$2.5M in Investments
  - Operational Expenses are down due to COVID-19

# PROFIT & LOSS (YTD)

Description	Actual YTD Dec 2020	Prior YTD Dec 2019	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 16,596,012	15,946,475	\$ 649,537	4.07%
Federal Revenues	2,027,376	674,905	1,352,471	200.39%
State Revenues	947,120	796,133	150,987	18.97%
Local Revenues	4,132,840	3,102,928	1,029,913	33.19%
<b>Total Revenues</b>	<b>23,703,348</b>	<b>20,520,440</b>	<b>3,182,908</b>	<b>15.51%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	7,401,848	7,702,709	(300,862)	-3.91%
Classified Salaries	1,939,531	2,099,376	(159,845)	-7.61%
Employee Benefits	5,258,306	5,190,982	67,324	1.30%
Books & Supplies	1,076,730	1,681,570	(604,840)	-35.97%
Services and Operations	2,525,655	3,550,893	(1,025,238)	-28.87%
Capital Outlay	265,108	-	265,108	N/A
<b>Total Expenditures</b>	<b>18,467,177</b>	<b>20,225,530</b>	<b>(1,758,353)</b>	<b>-8.69%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 5,236,171</b>	<b>\$ 294,910</b>	<b>\$ 4,941,262</b>	<b>1675.52%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 61% of this local revenue.
- Local Revenues affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.

# P & L - CONTINUED

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- Revenue

- Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September will significantly help future Cash Flow.
- 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.

- Expenses

- Expenses are normal for this period.



# BUDGET COMPARISON (YTD)

Description	Actual Dec 2020	1st Interim Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 16,596,012	\$ 34,623,203	47.93%
Federal Revenues	2,027,376	3,371,523	60.13%
State Revenues	947,120	1,560,958	60.68%
Local Revenues	4,132,840	2,799,521	147.63%
<b>Total Revenues</b>	<b>23,703,348</b>	<b>42,355,205</b>	<b>55.96%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	7,401,848	15,401,651	48.06%
Classified Salaries	1,939,531	4,000,585	48.48%
Employee Benefits	5,258,306	11,220,304	46.86%
Books & Supplies	1,076,730	2,465,359	43.67%
Services and Operations	2,525,655	6,704,996	37.67%
Capital Outlay	265,108	640,020	41.42%
Other Outgo	-	31,280	0.00%
<b>Total Expenditures</b>	<b>18,467,177</b>	<b>40,464,195</b>	<b>45.64%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 5,236,171</b>	<b>\$ 1,891,010</b>	<b>276.90%</b>

# BUDGET ANALYSIS - CONTINUED

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- Budget updated as of 12/2/2020 to reflect the everchanging State Budget.
- Revenue
  - In Line with Projections at 1<sup>st</sup> Interim Budget Report.
- Expenses
  - In Line with Projections at 1<sup>st</sup> Interim Budget Report.

# OTHER MATTERS

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- Starting on 2<sup>nd</sup> Interim Reports as LAUSD is always one of the earliest reporting deadlines.
- Additional ESSER Funds may be allocated to ECR (Approximately \$1.2M)

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Dec 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$244.70	(\$213.60)	\$458.30	-214.56%
9121-1287 - CNB Checking - Fundraising #1287	\$87.95	\$0.00	\$87.95	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$56,810.35	\$0.00	\$56,810.35	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$6,783,624.82	\$3,146,749.81	\$3,636,875.01	115.58%
9121-1796 - CNB Checking - A/P Account #1796	\$508,030.22	\$44,010.48	\$464,019.74	1,054.34%
9122-1826 - CNB Checking - ASB Trust #1826	\$326,571.71	\$194,869.17	\$131,702.54	67.59%
9124-2717 - ECRCHS : CNB ZBA account	(\$14,639.29)	(\$28,020.28)	\$13,380.99	-47.75%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$3,049,216.49	\$911,484.77	\$2,137,731.72	234.53%
9135-4925 - Cetera OPEB Investments #4925	\$229,812.85	\$0.00	\$229,812.85	0.00%
<b>Total Bank</b>	<b>\$14,755,459.80</b>	<b>\$4,269,222.12</b>	<b>\$10,486,237.68</b>	<b>245.62%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$13,000.00	\$144,717.25	(\$131,717.25)	-91.02%
9212 - AR - Title II	\$19,724.00	\$0.00	\$19,724.00	0.00%
9213 - AR - Title III	\$2,760.00	\$0.00	\$2,760.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$0.00	\$13,418.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$41,527.06	\$111,254.78	(\$69,727.72)	-62.67%
9230 - AR - State Aid	\$1,535,130.00	\$1,679,430.00	(\$144,300.00)	-8.59%
9233 - AR - Lottery	\$209,515.67	\$334,467.75	(\$124,952.08)	-37.36%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$3,464.81	\$11,398.32	(\$7,933.51)	-69.60%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$3,743,548.57</b>	<b>\$3,919,752.09</b>	<b>(\$176,203.52)</b>	<b>-4.50%</b>
<b>Total Accounts Receivable</b>	<b>\$3,743,548.57</b>	<b>\$3,919,752.09</b>	<b>(\$176,203.52)</b>	<b>-4.50%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$3,730,522.59	\$6,462,126.61	(\$2,731,604.02)	-42.27%
9151 - OPEB Investments	\$17,686,748.85	\$0.00	\$17,686,748.85	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$281,338.14	\$434,491.60	(\$153,153.46)	-35.25%
Undeposited Funds	\$25.00	\$464,084.63	(\$464,059.63)	-99.99%
<b>Total Other Current Asset</b>	<b>\$22,448,634.58</b>	<b>\$7,360,702.84</b>	<b>\$15,087,931.74</b>	<b>204.98%</b>
<b>Total Current Assets</b>	<b>\$40,947,642.95</b>	<b>\$15,549,677.05</b>	<b>\$25,397,965.90</b>	<b>163.33%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$203,845.25	\$168,345.25	\$35,500.00	21.09%
9425 - Accumulated Depreciation - Land Improvements	(\$162,895.73)	(\$161,684.73)	(\$1,211.00)	0.75%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$347,435.66)	(\$284,897.92)	(\$62,537.74)	21.95%
9436 - Accumulated Depreciation - Building Improvements	(\$109,581.82)	(\$97,627.98)	(\$11,953.84)	12.24%
9440 - Equipment	\$1,715,575.20	\$1,691,746.68	\$23,828.52	1.41%
9445 - Accumulated Depreciation-Equipment	(\$1,316,935.98)	(\$1,173,690.98)	(\$143,245.00)	12.20%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$242,880.40)	(\$168,952.66)	(\$73,927.74)	43.76%
<b>Total Fixed Assets</b>	<b>\$6,937,516.02</b>	<b>\$7,171,062.82</b>	<b>(\$233,546.80)</b>	<b>-3.26%</b>
<b>Total ASSETS</b>	<b>\$47,885,158.97</b>	<b>\$22,720,739.87</b>	<b>\$25,164,419.10</b>	<b>110.76%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Dec 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$213,834.76	\$127,846.86	\$85,987.90	67.26%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$213,834.76</b>	<b>\$137,756.89</b>	<b>\$76,077.87</b>	<b>55.23%</b>
9504 - AMEX - Accounts Payable	\$13,571.26	(\$1,305.09)	\$14,876.35	-1,139.87%
<b>Total Accounts Payable</b>	<b>\$227,406.02</b>	<b>\$136,451.80</b>	<b>\$90,954.22</b>	<b>66.66%</b>
<b>Credit Card</b>				
9515-1039 - American Express - Darby	\$7,228.56	\$4,775.47	\$2,453.09	51.37%
9515-1047 - American Express - Hussey	(\$5,918.25)	\$0.00	(\$5,918.25)	0.00%
<b>Total Credit Card</b>	<b>\$1,310.31</b>	<b>\$4,775.47</b>	<b>(\$3,465.16)</b>	<b>-72.56%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	(\$19,396.69)	\$1,074,316.99	(\$1,093,713.68)	-101.81%
9530 - Garnishment/Lien Payable	(\$2,640.86)	(\$6,039.36)	\$3,398.50	-56.27%
9550 - Retirement Liability - PERS	\$0.00	(\$4,318.11)	\$4,318.11	-100.00%
9552 - Sales Tax Payable CA	\$3,128.69	\$0.00	\$3,128.69	0.00%
9555 - Retirement Liability - STRS	\$37,224.24	(\$126.46)	\$37,350.70	-29,535.58%
9558 - Retirement Liability - PARS	\$25,275.59	\$10,708.84	\$14,566.75	136.03%
9570 - Wages Payable	(\$438.73)	(\$1,120.85)	\$682.12	-60.86%
9573 - Accrued Salaries	\$21,641.73	\$11,451.11	\$10,190.62	88.99%
9574 - Accrued Payroll Taxes	\$46.44	\$0.00	\$46.44	0.00%
9580 - 403B Payable	(\$24,997.00)	\$76,199.62	(\$101,196.62)	-132.80%
9585 - Other Payroll Liabilities	\$69,858.08	\$73,512.13	(\$3,654.05)	-4.97%
9589 - OPEB Current Liability	\$213,208.75	\$0.00	\$213,208.75	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9621 - Due to (From) School 1	\$321,460.31	\$237,807.35	\$83,652.96	35.18%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$321,460.31</b>	<b>\$237,807.35</b>	<b>\$83,652.96</b>	<b>35.18%</b>
9650 - Deferred Revenue	\$108,500.00	\$664,929.00	(\$556,429.00)	-83.68%
9651 - Deposit	\$130,573.00	\$0.00	\$130,573.00	0.00%
Refunds Payable	\$0.00	(\$35.00)	\$35.00	-100.00%
<b>Total Other Current Liability</b>	<b>\$883,443.55</b>	<b>\$2,137,285.26</b>	<b>(\$1,253,841.71)</b>	<b>-58.67%</b>
<b>Total Current Liabilities</b>	<b>\$1,112,159.88</b>	<b>\$2,278,512.53</b>	<b>(\$1,166,352.65)</b>	<b>-51.19%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$31,622,648.00	\$11,904,051.03	\$19,718,596.97	165.65%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$35,631,944.42</b>	<b>\$11,904,051.03</b>	<b>\$23,727,893.39</b>	<b>199.33%</b>
<b>Equity</b>				
<b>Equity</b>				
9760 - Fund Balance	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
<b>Total - Equity</b>	<b>\$7,722,661.77</b>	<b>\$8,239,617.06</b>	<b>(\$516,955.29)</b>	<b>-6.27%</b>
Retained Earnings	(\$1,817,778.19)	\$3,649.72	(\$1,821,427.91)	-49,905.96%
Net Income	\$5,236,171.09	\$294,909.53	\$4,941,261.56	1,675.52%
<b>Total Equity</b>	<b>\$11,141,054.67</b>	<b>\$8,538,176.31</b>	<b>\$2,602,878.36</b>	<b>30.49%</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$47,885,158.97</b>	<b>\$22,720,739.87</b>	<b>\$25,164,419.10</b>	<b>110.76%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$7,846,220.00	\$8,583,754.00	(\$737,534.00)	-8.59%
8012 - Education Protection Account Entitlement	\$3,810,018.00	\$3,188,338.00	\$621,680.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$4,939,773.97	\$4,177,924.00	\$761,849.97	18.24%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$16,596,011.97</b>	<b>\$15,946,475.00</b>	<b>\$649,536.97</b>	<b>4.07%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$350,104.00	\$335,544.44	\$14,559.56	4.34%
8220 - Child Nutrition Programs	\$136,012.64	\$173,149.25	(\$37,136.61)	-21.45%
8221 - Donated Food Commodities	\$3,178.89	\$0.00	\$3,178.89	0.00%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$33,508.00	\$85,308.00	(\$51,800.00)	-60.72%
8292 - Title II	\$0.00	\$19,103.00	(\$19,103.00)	-100.00%
8293 - Title III	\$0.00	\$5,820.00	(\$5,820.00)	-100.00%
8294 - Title IV	\$6,513.00	\$5,923.00	\$590.00	9.96%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$40,021.00</b>	<b>\$116,154.00</b>	<b>(\$76,133.00)</b>	<b>-65.54%</b>
8295 - Federal Learning Loss Funding	\$1,375,560.00	\$0.00	\$1,375,560.00	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,495.00	\$26,206.77	\$50,288.23	191.89%
8299 - All Other Federal Revenue	\$46,004.34	\$23,850.13	\$22,154.21	92.89%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$122,499.34</b>	<b>\$50,056.90</b>	<b>\$72,442.44</b>	<b>144.72%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,027,375.87</b>	<b>\$674,904.59</b>	<b>\$1,352,471.28</b>	<b>200.39%</b>
<b>8300 - Other State Revenues</b>				
8520 - Child Nutrition - State	\$9,454.08	\$30,130.27	(\$20,676.19)	-68.62%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$199,164.85	\$334,467.75	(\$135,302.90)	-40.45%
8590 - All Other State Revenue	\$580,178.05	\$277,582.69	\$302,595.36	109.01%
<b>Total - 8300 - Other State Revenues</b>	<b>\$947,119.98</b>	<b>\$796,132.71</b>	<b>\$150,987.27</b>	<b>18.97%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$307.50)	\$162,727.93	(\$163,035.43)	-100.19%
<b>Total - 8631 - Sales</b>	<b>(\$307.50)</b>	<b>\$163,298.54</b>	<b>(\$163,606.04)</b>	<b>-100.19%</b>
8660 - Interest	\$254,028.92	\$111,652.14	\$142,376.78	127.52%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$2,531,401.99	\$771,951.09	\$1,759,450.90	227.92%
8677 - Transfers of Apportionments from Districts	\$1,263,576.48	\$1,108,419.67	\$155,156.81	14.00%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$84,011.50	\$512,185.41	(\$428,173.91)	-83.60%
8699 - All Other Local Revenue	\$0.00	\$134,348.74	(\$134,348.74)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$84,011.50</b>	<b>\$646,534.15</b>	<b>(\$562,522.65)</b>	<b>-87.01%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$4,132,711.39</b>	<b>\$2,801,855.59</b>	<b>\$1,330,855.80</b>	<b>47.50%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$23,703,219.21</b>	<b>\$20,219,452.89</b>	<b>\$3,483,766.32</b>	<b>17.23%</b>
8804 - ASB Revenues	\$129.00	\$300,987.02	(\$300,858.02)	-99.96%
<b>Total - Income</b>	<b>\$23,703,348.21</b>	<b>\$20,520,439.91</b>	<b>\$3,182,908.30</b>	<b>15.51%</b>
<b>Gross Profit</b>	<b>\$23,703,348.21</b>	<b>\$20,520,439.91</b>	<b>\$3,182,908.30</b>	<b>15.51%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers Salaries	\$6,030,924.57	\$6,309,136.49	(\$278,211.92)	-4.41%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$279.00	\$255.47	\$23.53	9.21%
1200 - Certificated Pupil Support Salaries	\$901,024.44	\$862,106.82	\$38,917.62	4.51%
1300 - Certificated Supervisor & Administrator Salaries	\$469,619.66	\$534,177.74	(\$64,558.08)	-12.09%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$7,401,847.67</b>	<b>\$7,702,709.44</b>	<b>(\$300,861.77)</b>	<b>-3.91%</b>
<b>2000 - Classified Salaries</b>				

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Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
2100 - Classified Instructional Aide Salaries	\$460,941.41	\$497,127.44	(\$36,186.03)	-7.28%
2200 - Classified Support Salaries	\$680,122.82	\$736,067.60	(\$55,944.78)	-7.60%
2300 - Classified Supervisor & Administrator Salaries	\$344,159.77	\$355,727.69	(\$11,567.92)	-3.25%
2400 - Classified Clerical & Office Salaries	\$418,788.04	\$453,070.71	(\$34,282.67)	-7.57%
2900 - Classified Other Salaries	\$35,518.80	\$57,382.57	(\$21,863.77)	-38.10%
<b>Total - 2000 - Classified Salaries</b>	<b>\$1,939,530.84</b>	<b>\$2,099,376.01</b>	<b>(\$159,845.17)</b>	<b>-7.61%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$1,031,004.06	\$1,141,400.42	(\$110,396.36)	-9.67%
3102 - State Teachers Retirement System, classified positions	\$32,106.99	\$19,584.93	\$12,522.06	63.94%
<b>Total - 3100 - STRS</b>	<b>\$1,063,111.05</b>	<b>\$1,160,985.35</b>	<b>(\$97,874.30)</b>	<b>-8.43%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$19,370.17	\$20,287.97	(\$917.80)	-4.52%
3202 - Public Employees Retirement System, classified positions	\$326,688.33	\$314,784.74	\$11,903.59	3.78%
<b>Total - 3200 - PERS</b>	<b>\$346,058.50</b>	<b>\$335,072.71</b>	<b>\$10,985.79</b>	<b>3.28%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$95,070.60	\$125,368.91	(\$30,298.31)	-24.17%
3302 - OASDI/Alternative, classified positions	\$128,685.53	\$140,148.18	(\$11,462.65)	-8.18%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$223,756.13</b>	<b>\$265,517.09</b>	<b>(\$41,760.96)</b>	<b>-15.73%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$0.00	\$15,326.87	(\$15,326.87)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$1,406,254.01	\$1,491,317.37	(\$85,063.36)	-5.70%
3402 - Health and Welfare Benefits - Classified Positions	\$493,862.55	\$368,822.69	\$125,039.86	33.90%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,900,116.56</b>	<b>\$1,875,466.93</b>	<b>\$24,649.63</b>	<b>1.31%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$5,198.24	\$24.27	\$5,173.97	21,318.38%
3502 - State Unemploy. Insurance - Classified Positions	\$1,381.81	\$581.20	\$800.61	137.75%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$6,580.05</b>	<b>\$605.47</b>	<b>\$5,974.58</b>	<b>986.77%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$62,098.25	\$133,281.17	(\$71,182.92)	-53.41%
3602 - Worker's Comp Insurance - Classified Positions	\$20,277.13	\$0.00	\$20,277.13	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$82,375.38</b>	<b>\$133,281.17</b>	<b>(\$50,905.79)</b>	<b>-38.19%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$1,285,995.88	\$1,092,776.27	\$193,219.61	17.68%
3702 - OPEB, Allocated, Classified Positions	\$333,092.12	\$296,893.63	\$36,198.49	12.19%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$1,619,088.00</b>	<b>\$1,389,669.90</b>	<b>\$229,418.10</b>	<b>16.51%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$11,420.00	\$25,029.06	(\$13,609.06)	-54.37%
3902 - Other Benefits - Classified Positions	\$5,800.65	\$5,354.42	\$446.23	8.33%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,220.65</b>	<b>\$30,383.48</b>	<b>(\$13,162.83)</b>	<b>-43.32%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$5,258,306.32</b>	<b>\$5,190,982.10</b>	<b>\$67,324.22</b>	<b>1.30%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$107,520.57	\$263,311.46	(\$155,790.89)	-59.17%
4200 - Books & Other Reference Materials	\$39,528.46	\$68,336.70	(\$28,808.24)	-42.16%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$20,246.12	\$1,449.44	\$18,796.68	1,296.82%
4325 - Instructional Materials & Supplies	\$102,197.52	\$141,673.51	(\$39,475.99)	-27.86%
4330 - Office Supplies	\$26,042.82	\$58,157.15	(\$32,114.33)	-55.22%
4345 - Non Instructional Student Materials & Supplies	\$112,218.05	\$370,467.41	(\$258,249.36)	-69.71%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$260,704.51</b>	<b>\$571,747.51</b>	<b>(\$311,043.00)</b>	<b>-54.40%</b>
4400 - Noncapitalized Equipment	\$590,596.39	\$450,777.55	\$139,818.84	31.02%
<b>4700 - Food</b>				
4710 - Student Food Services	\$78,379.75	\$327,396.85	(\$249,017.10)	-76.06%
<b>Total - 4700 - Food</b>	<b>\$78,379.75</b>	<b>\$327,396.85</b>	<b>(\$249,017.10)</b>	<b>-76.06%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,076,729.68</b>	<b>\$1,681,570.07</b>	<b>(\$604,840.39)</b>	<b>-35.97%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$18,632.29	\$23,216.60	(\$4,584.31)	-19.75%
5100 - Subagreement for Services	\$223,023.39	\$0.00	\$223,023.39	0.00%

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<b>Financial Row</b>	<b>20-21 (YTD)</b>	<b>19-20 (YTD)</b>	<b>\$ Variance</b>	<b>% Variance</b>
5200 - Travel & Conferences	\$6,852.69	\$33,860.18	(\$27,007.49)	-79.76%
5300 - Dues & Memberships	\$105,809.47	\$251,320.94	(\$145,511.47)	-57.90%
5400 - Insurance	\$187,984.43	\$181,308.40	\$6,676.03	3.68%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$173,119.49	\$92,516.74	\$80,602.75	87.12%
5520 - Security	\$0.00	\$168,848.35	(\$168,848.35)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$173,119.49</b>	<b>\$261,365.09</b>	<b>(\$88,245.60)</b>	<b>-33.76%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$47,752.14	\$355,665.75	(\$307,913.61)	-86.57%
5610 - Rent	\$926.81	\$6,312.00	(\$5,385.19)	-85.32%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$991.83	\$6,998.99	705.66%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$6,622.25	(\$5,785.21)	-87.36%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$57,506.81</b>	<b>\$369,591.83</b>	<b>(\$312,085.02)</b>	<b>-84.44%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$24,279.69	\$15,930.00	\$8,349.69	52.41%
5808 - Investment Fees	\$119,476.09	\$0.00	\$119,476.09	0.00%
5809 - Banking Fees	\$4,556.34	\$141,680.45	(\$137,124.11)	-96.78%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$475,534.46	\$508,641.51	(\$33,107.05)	-6.51%
5820 - Consultants - Non Instructional - Custom 1	\$272,689.55	\$265,457.02	\$7,232.53	2.72%
5824 - District Oversight Fees	\$170,903.30	\$522,674.95	(\$351,771.65)	-67.30%
5830 - Field Trips Expenses	\$930.06	\$201,405.22	(\$200,475.16)	-99.54%
5833 - Fines and Penalties	\$22.00	\$2,310.85	(\$2,288.85)	-99.05%
5840 - Onboarding Fees	\$736.00	\$0.00	\$736.00	0.00%
5845 - Legal Fees	\$99,460.74	\$116,782.96	(\$17,322.22)	-14.83%
5848 - Licenses and Other Fees	\$2,186.97	\$56,580.06	(\$54,393.09)	-96.13%
5851 - Marketing and Student Recruiting	\$21,970.00	\$11,500.00	\$10,470.00	91.04%
5857 - Payroll Fees	\$34,087.89	\$36,804.17	(\$2,716.28)	-7.38%
5872 - Special Education Encroachment	\$370,950.50	\$227,097.95	\$143,852.55	63.34%
5884 - Substitutes	\$72,636.94	\$219,404.79	(\$146,767.85)	-66.89%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$1,670,420.53</b>	<b>\$2,343,772.10</b>	<b>(\$673,351.57)</b>	<b>-28.73%</b>
5900 - Communications	\$82,305.61	\$86,457.62	(\$4,152.01)	-4.80%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$2,525,654.71</b>	<b>\$3,550,892.76</b>	<b>(\$1,025,238.05)</b>	<b>-28.87%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$265,107.90	\$0.00	\$265,107.90	0.00%
<b>Total - 6000 - Capital Outlay</b>	<b>\$265,107.90</b>	<b>\$0.00</b>	<b>\$265,107.90</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$18,467,177.12</b>	<b>\$20,225,530.38</b>	<b>(\$1,758,353.26)</b>	<b>-8.69%</b>
<b>Net Ordinary Income</b>	<b>\$5,236,171.09</b>	<b>\$294,909.53</b>	<b>\$4,941,261.56</b>	<b>1,675.52%</b>
<b>Net Income</b>	<b>\$5,236,171.09</b>	<b>\$294,909.53</b>	<b>\$4,941,261.56</b>	<b>1,675.52%</b>



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Financial Row	20-21 (YTD)	1st Interim	% Variance
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>8000 - Revenue</b>			
<b>8010 - Principal Apportionment</b>			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$7,846,220.00	\$17,130,078.00	45.80%
8012 - Education Protection Account	\$3,810,018.00	\$7,620,035.00	50.00%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$4,939,773.97	\$9,873,090.00	50.03%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$16,596,011.97</b>	<b>\$34,623,203.00</b>	<b>47.93%</b>
<b>8100 - Federal Revenue</b>			
8181 - Special Education - Entitlement	\$350,104.00	\$0.00	N/A
8220 - Child Nutrition Programs	\$136,012.64	\$236,113.00	57.60%
8221 - Donated Food Commodities	\$3,178.89	\$0.00	N/A
<b>Total - 8100 - Federal Revenue</b>	<b>\$489,295.53</b>	<b>\$236,113.00</b>	<b>207.23%</b>
<b>8290 - Every Student Succeeds Act</b>			
8291 - Title I	\$33,508.00	\$365,355.00	9.17%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,665.00	0.00%
8294 - Title IV	\$6,513.00	\$27,386.00	23.78%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$40,021.00</b>	<b>\$932,245.00</b>	<b>4.29%</b>
8295 - CR (CARES)	\$1,375,560.00	\$1,375,560.00	100.00%
<b>8296 - Other Federal Revenue</b>			
8296 - Other Federal Revenue	\$76,495.00	\$700,207.00	10.92%
8299 - All Other Federal Revenue	\$46,004.34	\$127,398.00	36.11%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$122,499.34</b>	<b>\$827,605.00</b>	<b>14.80%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$2,027,375.87</b>	<b>\$3,371,523.00</b>	<b>60.13%</b>
<b>8300 - Other State Revenues</b>			
8520 - Child Nutrition - State	\$9,454.08	\$17,624.00	53.64%
8550 - Mandated Cost Reimbursement	\$158,323.00	\$158,222.00	100.06%
8560 - State Lottery	\$199,164.85	\$661,669.00	30.10%
8590 - All Other State Revenue	\$580,178.05	\$723,443.00	80.20%
<b>Total - 8300 - Other State Revenues</b>	<b>\$947,119.98</b>	<b>\$1,560,958.00</b>	<b>60.68%</b>
<b>8600 - Other Local Revenue</b>			
<b>8631 - Sales</b>			
8631 - Sales	\$0.00	\$125,571.00	0.00%
8634 - Food Service Sales	(\$307.50)	\$71,644.00	-0.43%
<b>Total - 8631 - Sales</b>	<b>(\$307.50)</b>	<b>\$197,215.00</b>	<b>-0.16%</b>
8660 - Interest	\$254,028.92	\$185,000.00	137.31%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$2,531,401.99	\$0.00	N/A
8677 - Transfers of Apportionments from Districts	\$1,263,576.48	\$2,217,091.00	56.99%
<b>8690 - Other Local Revenue</b>			
8690 - Other Local Revenue	\$84,011.50	\$62,000.00	135.50%
8699 - All Other Local Revenue	\$0.00	\$138,000.00	0.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$84,011.50</b>	<b>\$200,000.00</b>	<b>42.01%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$4,132,711.39</b>	<b>\$2,799,306.00</b>	<b>147.63%</b>
<b>Total - 8000 - Revenue</b>	<b>\$23,703,219.21</b>	<b>\$42,354,990.00</b>	<b>55.96%</b>
8804 - ASB Revenues	\$129.00	\$215.00	60.00%
8930 - Other Sources	\$0.00	\$10,000.00	0.00%
<b>Total - Income</b>	<b>\$23,703,348.21</b>	<b>\$42,365,205.00</b>	<b>55.95%</b>
<b>Gross Profit</b>	<b>\$23,703,348.21</b>	<b>\$42,365,205.00</b>	<b>55.95%</b>
<b>Expense</b>			

**El Camino Real Charter High School  
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Financial Row	20-21 (YTD)	1st Interim	% Variance
<b>1000 - Certificated Salaries</b>			
1100 - Teachers Salaries	\$6,031,203.57	\$12,840,241.00	46.97%
1200 - Certificated Pupil Support Salaries	\$901,024.44	\$1,579,386.00	57.05%
1300 - Certificated Supervisor & Administrator Salaries	\$469,619.66	\$931,060.00	50.44%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$7,401,847.67</b>	<b>\$15,401,651.00</b>	48.06%
<b>2000 - Classified Salaries</b>			N/A
2100 - Classified Instructional Aide Salaries	\$460,941.41	\$962,499.00	47.89%
2200 - Classified Support Salaries	\$680,122.82	\$1,396,932.00	48.69%
2300 - Classified Supervisor & Administrator Salaries	\$344,159.77	\$692,498.00	49.70%
2400 - Classified Clerical & Office Salaries	\$418,788.04	\$877,406.00	47.73%
2900 - Classified Other Salaries	\$35,518.80	\$71,250.00	49.85%
<b>Total - 2000 - Classified Salaries</b>	<b>\$1,939,530.84</b>	<b>\$4,000,585.00</b>	48.48%
<b>3000 - Employee Benefits</b>			N/A
<b>3100 - STRS</b>			N/A
3101 - State Teachers Retirement System, certificated positions	\$1,031,004.06	\$2,458,513.00	41.94%
3102 - State Teachers Retirement System, classified positions	\$32,106.99	\$64,830.00	49.52%
<b>Total - 3100 - STRS</b>	<b>\$1,063,111.05</b>	<b>\$2,523,343.00</b>	42.13%
<b>3200 - PERS</b>			N/A
3201 - Public Employees Retirement System, certificated positions	\$19,370.17	\$47,233.00	41.01%
3202 - Public Employees Retirement System, classified positions	\$326,688.33	\$686,769.00	47.57%
<b>Total - 3200 - PERS</b>	<b>\$346,058.50</b>	<b>\$734,002.00</b>	47.15%
<b>3300 - OASDI-Medicare-Alternative</b>			N/A
3301 - OASDI/Alternative, certificated positions	\$95,070.60	\$218,228.00	43.56%
3302 - OASDI/Alternative, classified positions	\$128,685.53	\$248,281.00	51.83%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$223,756.13</b>	<b>\$466,509.00</b>	47.96%
<b>3400 - Health &amp; Welfare Benefits</b>			N/A
3400 - Health & Welfare Benefits	\$0.00	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$1,406,254.01	\$2,991,995.00	47.00%
3402 - Health and Welfare Benefits - Classified Positions	\$493,862.55	\$977,596.00	50.52%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,900,116.56</b>	<b>\$3,969,591.00</b>	47.87%
<b>3500 - Unemployment Insurance</b>			N/A
3501 - State Unemploy. Insurance - Certificated Positions	\$5,198.24	\$8,275.00	62.82%
3502 - State Unemploy. Insurance - Classified Positions	\$1,381.81	\$1,965.00	70.32%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$6,580.05</b>	<b>\$10,240.00</b>	64.26%
<b>3600 - Workers Comp Insurance</b>			N/A
3601 - Worker's Comp Insurance - Certificated Positions	\$62,098.25	\$188,454.00	32.95%
3602 - Worker's Comp Insurance - Classified Positions	\$20,277.13	\$49,252.00	41.17%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$82,375.38</b>	<b>\$237,706.00</b>	34.65%
<b>3700 - Retiree Benefits</b>			N/A
3701 - OPEB, Allocated, Certificated Positions	\$1,285,995.88	\$2,598,387.00	49.49%
3702 - OPEB, Allocated, Classified Positions	\$333,092.12	\$663,315.00	50.22%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$1,619,088.00</b>	<b>\$3,261,702.00</b>	49.64%
<b>3900 - Other Employee Benefits</b>			N/A
3901 - Other Benefits - Certificated Positions	\$11,420.00	\$3,540.00	322.60%
3902 - Other Benefits - Classified Positions	\$5,800.65	\$13,671.00	42.43%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$17,220.65</b>	<b>\$17,211.00</b>	100.06%
<b>Total - 3000 - Employee Benefits</b>	<b>\$5,258,306.32</b>	<b>\$11,220,304.00</b>	46.86%
<b>4000 - Books &amp; Supplies</b>			N/A
4100 - Approved Textbooks & Core Curricula Materials	\$107,520.57	\$146,428.00	73.43%
4200 - Books & Other Reference Materials	\$39,528.46	\$84,566.00	46.74%
<b>4300 - Materials &amp; Supplies</b>			N/A
4300 - Materials & Supplies	\$20,246.12	\$14,592.00	138.75%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Dec 2020**

<b>Financial Row</b>	<b>20-21 (YTD)</b>	<b>1st Interim</b>	<b>% Variance</b>
4325 - Instructional Materials & Supplies	\$102,197.52	\$279,540.00	36.56%
4330 - Office Supplies	\$26,042.82	\$82,028.00	31.75%
4345 - Non Instructional Student Materials & Supplies	\$112,218.05	\$574,559.00	19.53%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$260,704.51</b>	<b>\$950,719.00</b>	27.42%
4400 - Noncapitalized Equipment	\$590,596.39	\$1,083,646.00	54.50%
<b>4700 - Food</b>			N/A
4710 - Student Food Services	\$78,379.75	\$200,000.00	39.19%
<b>Total - 4700 - Food</b>	<b>\$78,379.75</b>	<b>\$200,000.00</b>	39.19%
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$1,076,729.68</b>	<b>\$2,465,359.00</b>	43.67%
<b>5000 - Services &amp; Other Operating Expenses</b>			N/A
5000 - Services & Other Operating Expenses	\$18,632.29	\$17,500.00	106.47%
5100 - Subagreements for Services	\$223,023.39	\$346,232.00	64.41%
5200 - Travel & Conferences	\$6,852.69	\$28,300.00	24.21%
5300 - Dues & Memberships	\$105,809.47	\$553,315.00	19.12%
5400 - Insurance	\$187,984.43	\$258,886.00	72.61%
<b>5500 - Operations &amp; Housekeeping</b>			N/A
5500 - Operations & Housekeeping	\$173,119.49	\$770,187.00	22.48%
5520 - Security	\$0.00	\$230,000.00	0.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$173,119.49</b>	<b>\$1,000,187.00</b>	17.31%
<b>5600 - Rentals, Leases, &amp; Repairs</b>			N/A
5605 - Equipment Leases	\$47,752.14	\$496,306.00	9.62%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$6,708.00	119.12%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$7,094.00	11.80%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$57,506.81</b>	<b>\$521,129.00</b>	11.04%
<b>5800 - Other Services &amp; Operating Expenses</b>			N/A
5800 - Other Services & Operating Expenses	\$24,279.69	\$14,480.00	167.68%
5808 - Investment Fees	\$119,476.09	\$241,200.00	49.53%
5809 - Banking Fees	\$4,556.34	\$32,000.00	14.24%
5812 - Business Services	\$0.00	\$0.00	N/A
5815 - Consultants - Instructional	\$475,534.46	\$1,129,954.00	42.08%
5820 - Consultants - Non Instructional - Custom 1	\$272,689.55	\$564,250.00	48.33%
5824 - District Oversight Fees	\$170,903.30	\$335,096.00	51.00%
5830 - Field Trips Expenses	\$930.06	\$131,238.00	0.71%
5833 - Fines and Penalties	\$22.00	\$2,500.00	0.88%
5840 - Onboarding Fees	\$736.00	\$56,000.00	1.31%
5845 - Legal Fees	\$99,460.74	\$306,688.00	32.43%
5848 - Licenses and Other Fees	\$2,186.97	\$47,974.00	4.56%
5851 - Marketing and Student Recruiting	\$21,970.00	\$30,000.00	73.23%
5857 - Payroll Fees	\$34,087.89	\$80,232.00	42.49%
5872 - Special Education Encroachment	\$370,950.50	\$649,907.00	57.08%
5884 - Substitutes	\$72,636.94	\$181,278.00	40.07%
5899 - Miscellaneous Operating Expenses	\$0.00	\$0.00	N/A
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$1,670,420.53</b>	<b>\$3,802,797.00</b>	43.93%
5900 - Communications	\$82,305.61	\$176,650.00	46.59%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$2,525,654.71</b>	<b>\$6,704,996.00</b>	37.67%
<b>6000 - Capital Outlay</b>			N/A
6900 - Depreciation	\$265,107.90	\$640,020.00	41.42%
<b>Total - 6000 - Capital Outlay</b>	<b>\$265,107.90</b>	<b>\$640,020.00</b>	41.42%
<b>7000 - Other</b>			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%
<b>Total - 7000 - Other</b>	<b>\$0.00</b>	<b>\$31,280.00</b>	0.00%
<b>Total - Expense</b>	<b>\$18,467,177.12</b>	<b>\$40,464,195.00</b>	45.64%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Dec 2020**

<b>Financial Row</b>	<b>20-21 (YTD)</b>	<b>1st Interim</b>	<b>% Variance</b>
<b>Net Ordinary Income</b>	<b>\$5,236,171.09</b>	<b>\$1,901,010.00</b>	275.44%
<b>Net Income</b>	<b>\$5,236,171.09</b>	<b>\$1,901,010.00</b>	275.44%

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Dec 2020**

Financial Row	2020	2019
<b>Operating Activities</b>		
Net Income	\$5,236,171.09	\$294,909.53
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$5,620.82	(\$3,359,271.59)
Other Current Asset	(\$1,649,495.43)	(\$6,717,119.63)
Accounts Payable	\$127,237.78	\$1,525,612.92
Sales Tax Payable	\$3,128.69	\$0.00
Other Current Liabilities	(\$1,874,755.68)	\$1,672,671.96
<b>Total Adjustments to Net Income</b>	<b>(\$3,388,263.82)</b>	<b>(\$6,878,106.34)</b>
<b>Total Operating Activities</b>	<b>\$1,847,907.27</b>	<b>(\$6,583,196.81)</b>
<b>Investing Activities</b>		
Fixed Asset	\$205,779.38	(\$5,537,400.51)
<b>Total Investing Activities</b>	<b>\$205,779.38</b>	<b>(\$5,537,400.51)</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$5,434,788.00	\$11,904,051.03
Other Equity	\$0.00	\$17,064,262.57
<b>Total Financing Activities</b>	<b>\$5,434,788.00</b>	<b>\$28,968,313.60</b>
<b>Net Change in Cash for Period</b>	<b>\$7,488,474.65</b>	<b>\$16,847,716.28</b>
<b>Cash at Beginning of Period</b>	<b>\$7,267,010.15</b>	<b>(\$12,114,409.53)</b>
<b>Cash at End of Period</b>	<b>\$14,755,484.80</b>	<b>\$4,733,306.75</b>