

# El Camino Real Charter High School



FINANCIAL REPORT AS OF: OCTOBER 31, 2020

PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual Oct 2020	Prior Oct 2019	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 13,852,886	\$ 6,171,426	\$ 7,681,460	124.47%
Investments	20,801,383	7,114,440	13,686,943	192.38%
Accounts Receivable	1,744,108	2,106,251	(362,143)	-17.19%
Prepaid Expenditures (Expenses)	380,195	539,489	(159,294)	-29.53%
Total Current Assets	36,778,572	15,931,606	20,846,966	130.85%
<b>Fixed Assets, Net of Depreciation</b>	6,929,957	7,171,063	(241,106)	-3.36%
<b>Total Assets</b>	<b>\$ 43,708,529</b>	<b>\$ 23,102,669</b>	<b>\$ 20,605,860</b>	<b>89.19%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 198,881	\$ 348,497	\$ (149,617)	-42.93%
Accrued Liabilities	1,098,997	1,753,179	(654,181)	-37.31%
Deferred Revenue	69,500	569,204	(499,704)	-87.79%
Total Current Liabilities	1,367,378	2,670,880	(1,303,502)	-48.80%
<b>Long-Term Debt</b>	35,092,248	12,469,890	22,622,359	181.42%
<b>Total Liabilities</b>	36,459,626	15,140,769	21,318,857	140.80%
<b>Net Assets</b>				
Restricted	-	-	-	N/A
Unrestricted	7,248,903	7,961,900	(712,997)	-8.96%
<b>Total Net Assets</b>	7,248,903	7,961,900	(712,997)	-8.96%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 43,708,529</b>	<b>\$ 23,102,669</b>	<b>\$ 20,605,860</b>	<b>89.19%</b>

- Cash has increased due to PPP Funding and LLMF Funding as well as classification of MMA of Investments
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding and Compensated Absences

# CASH FLOW

Description	Oct 2020	Oct 2019
<b>OPERATING ACTIVITIES</b>		
Net Income	\$984,125.57	(\$281,366.86)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	\$493,696.77	(\$5,429,548.86)
Net Cash provided by Operating Activities	1,477,822.34	(5,710,915.72)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$213,338.28	(\$5,537,400.51)
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$4,895,092.00	\$29,534,152.12
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	6,586,252.62	18,285,835.89
<b>CASH, BEGINNING</b>	\$7,266,633.70	(\$12,114,409.53)
<b>CASH, ENDING</b>	\$ 13,852,886.32	\$ 6,171,426.36

- School received PPP Funding to help with Future Cash Deferrals of 35.91%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- School received LLMF of \$1,375,560

# CASH ANALYSIS

- Days of Cash on Hand: 142 (Recommended: 120)

	Oct 2020	Sep 2020	Jun 2020	Oct 2019
Fundraising #1287	\$ 87.95	\$ 87.95	\$ -	\$ -
LAUSD Account #1295	402,407.13	548,910.95	-	-
PPP Account #1309	3,815,700.00	3,815,700.00	-	-
General Account #1761	6,934,391.55	4,927,253.99	5,537,876.22	4,200,765.01
A/P Account #1796	439,636.37	226,025.76	36,229.48	1,186,530.50
ASB Trust #1826	325,563.10	317,745.06	164,872.41	210,224.08
CNB ZBA Account	(23,687.78)	(24,640.41)	(21,958.45)	(37,171.22)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	1,725,879.14	1,525,886.27	1,273,928.00	-
Royal Alliance MMA #3922	-	-	-	217,274.78
Cetera OPEB MMA #4925	225,781.86	231,755.06	230,858.53	-
Petty Cash	-	-	-	(194.75)
Undeposited Funds	7,127.00	2,770.00	335.00	393,656.19
Total Checking/Savings/CDs	13,852,886.32	11,571,494.63	7,222,141.19	6,171,426.36
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 12,047,752.32	\$ 11,571,494.63	\$ 7,222,141.19	\$ 6,171,426.36

# INVESTMENT ANALYSIS (OCT. 31)

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- Charter School Investment Account
  - \$750,000 used to purchase 2 annuities
  - YTD Investment Revenue: \$34,672.25
  - YTD Investment Fees: \$7,809.07
  - YTD FMV Adjustment: (\$26,945.51)
- Charter School OPEB Investment Account
  - YTD Investment Revenue: \$111,887.11
  - YTD Investment Fees: \$108,550.95
  - YTD FMV Adjustment: \$408,861.12

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>					
LCFF	\$ 34,623,203	\$ -	\$ -	\$ 10,041,048	\$ 9,656,510
Federal	3,455,377	-	-	1,837,227	426,740
State	3,626,197	-	-	1,257,732	1,168,830
Local	975,000	-	-	591,426	1,046,166
	42,679,777	-	-	13,727,433	12,298,246
<b>EXPENSES</b>					
Salaries and benefits	30,492,305	-	-	9,721,347	9,357,162
Student supplies	2,604,498	-	-	885,714	1,137,099
Operating Exp	6,970,529	-	-	1,922,908	2,085,352
Capital Outlay	550,254	-	-	213,338	-
Other Outgo	31,280	-	-	-	-
	40,648,866	-	-	12,743,308	12,579,613
<b>NET INCOME (LOSS)</b>	<b>\$ 2,030,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 984,125</b>	<b>\$ (281,367)</b>

# PROFIT & LOSS (YTD)

Description	Actual YTD Oct 2020	Prior YTD Oct 2019	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 10,041,048	9,656,510	\$ 384,538	3.98%
Federal Revenues	1,837,227	426,740	1,410,487	330.53%
State Revenues	1,257,732	1,168,830	88,901	7.61%
Local Revenues	591,426	1,046,166	(454,740)	-43.47%
<b>Total Revenues</b>	<b>13,727,433</b>	<b>12,298,246</b>	<b>1,429,187</b>	<b>11.62%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	4,889,419	5,107,630	(218,211)	-4.27%
Classified Salaries	1,230,949	1,361,531	(130,581)	-9.59%
Employee Benefits	3,600,979	2,888,001	712,978	24.69%
Books & Supplies	885,714	1,137,099	(251,385)	-22.11%
Services and Operations	1,922,908	2,085,352	(162,444)	-7.79%
Capital Outlay	213,338	-	213,338	N/A
<b>Total Expenditures</b>	<b>12,743,308</b>	<b>12,579,613</b>	<b>163,695</b>	<b>1.30%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 984,125</b>	<b>\$ (281,367)</b>	<b>\$ 1,265,492</b>	<b>-449.77%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the larges portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 75% of this local revenue.
- Local Revenues affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.

# P & L - CONTINUED

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- Revenue

- Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September will significantly help future Cash Flow.
- 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.

- Expenses

- Expenses are normal for this period.



# BUDGET COMPARISON (YTD)

Description	Actual Oct 2020	Working Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 10,041,048	\$ 34,623,203	29.00%
Federal Revenues	1,837,227	3,455,377	53.17%
State Revenues	1,257,732	3,626,197	34.68%
Local Revenues	591,426	975,000	60.66%
<b>Total Revenues</b>	<b>13,727,433</b>	<b>42,679,777</b>	<b>32.16%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	4,889,419	15,411,545	31.73%
Classified Salaries	1,230,949	4,045,784	30.43%
Employee Benefits	3,600,979	11,034,976	32.63%
Books & Supplies	885,714	2,604,498	34.01%
Services and Operations	1,922,908	6,970,529	27.59%
Capital Outlay	213,338	550,254	38.77%
Other Outgo	-	31,280	0.00%
<b>Total Expenditures</b>	<b>12,743,308</b>	<b>40,648,866</b>	<b>31.35%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 984,125</b>	<b>\$ 2,030,911</b>	<b>48.46%</b>

# BUDGET ANALYSIS - CONTINUED

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- Budget updated as of 9/14/2020 to reflect the everchanging State Budget.
- Revenue
  - In Line with Projections at Working Budget Report.
- Expenses
  - In Line with Projections at Working Budget Report.

# OTHER MATTERS

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- Cycle 3 of CARES Funding Reporting due date of 11/18/2020.
- 1<sup>st</sup> Interim due 11/23/2020 to School. Provide them a week to review and update and submit to LAUSD on 11/30/2020.

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Oct 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$0.00	(\$194.75)	\$194.75	-100.00%
9121-1287 - CNB Checking - Fundraising #1287	\$87.95	\$0.00	\$87.95	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$402,407.13	\$0.00	\$402,407.13	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$6,934,391.55	\$4,200,765.01	\$2,733,626.54	65.07%
9121-1796 - CNB Checking - A/P Account #1796	\$439,636.37	\$1,186,530.50	(\$746,894.13)	-62.95%
9122-1826 - CNB Checking - ASB Trust #1826	\$325,563.10	\$210,224.08	\$115,339.02	54.86%
9124-2717 - ECRCHS : CNB ZBA account	(\$23,687.78)	(\$37,171.22)	\$13,483.44	-36.27%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$1,725,879.14	\$0.00	\$1,725,879.14	0.00%
9135-3922 - Royal Alliance Investment #3922	\$0.00	\$217,274.78	(\$217,274.78)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$225,781.86	\$0.00	\$225,781.86	0.00%
<b>Total Bank</b>	<b>\$13,845,759.32</b>	<b>\$5,777,770.17</b>	<b>\$8,067,989.15</b>	<b>139.64%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	\$13,000.00	\$116,119.75	(\$103,119.75)	-88.80%
9211 - AR - Title I	\$57,828.00	\$0.00	\$57,828.00	0.00%
9212 - AR - Title II	\$19,724.00	\$0.00	\$19,724.00	0.00%
9213 - AR - Title III	\$2,760.00	\$0.00	\$2,760.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$0.00	\$13,418.00	0.00%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$67,956.30	\$87,176.28	(\$19,219.98)	-22.05%
9230 - AR - State Aid	\$1,535,130.00	\$1,679,430.00	(\$144,300.00)	-8.59%
9232 - AR - Property Taxes	\$0.00	\$0.00	\$0.00	0.00%
9233 - AR - Lottery	\$10,350.82	\$169,886.67	(\$159,535.85)	-93.91%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$5,676.06	\$9,323.23	(\$3,647.17)	-39.12%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$0.00	\$0.00	\$0.00	0.00%
9260 - AR - Misc	\$18,264.44	\$0.00	\$18,264.44	0.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$1,744,107.65</b>	<b>\$2,106,250.92</b>	<b>(\$362,143.27)</b>	<b>-17.19%</b>
<b>Total Accounts Receivable</b>	<b>\$1,744,107.65</b>	<b>\$2,106,250.92</b>	<b>(\$362,143.27)</b>	<b>-17.19%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$5,044,757.07	\$7,114,440.07	(\$2,069,683.00)	-29.09%
9151 - OPEB Investments	\$15,006,626.12	\$0.00	\$15,006,626.12	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$380,195.12	\$539,489.08	(\$159,293.96)	-29.53%
Undeposited Funds	\$7,127.00	\$393,656.19	(\$386,529.19)	-98.19%
<b>Total Other Current Asset</b>	<b>\$21,188,705.31</b>	<b>\$8,047,585.34</b>	<b>\$13,141,119.97</b>	<b>163.29%</b>
<b>Total Current Assets</b>	<b>\$36,778,572.28</b>	<b>\$15,931,606.43</b>	<b>\$20,846,965.85</b>	<b>130.85%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$168,345.25	\$168,345.25	\$0.00	0.00%
9425 - Accumulated Depreciation - Land Improvements	(\$162,492.07)	(\$161,684.73)	(\$807.34)	0.50%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$343,738.20)	(\$284,897.92)	(\$58,840.28)	20.65%
9436 - Accumulated Depreciation - Building Improvements	(\$120,872.18)	(\$97,627.98)	(\$23,244.20)	23.81%
9440 - Equipment	\$1,691,746.68	\$1,691,746.68	\$0.00	0.00%
9445 - Accumulated Depreciation-Equipment	(\$1,282,619.74)	(\$1,173,690.98)	(\$108,928.76)	9.28%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Oct 2020**

Financial Row	2020	2019	\$ Variance	% Variance
9465 - Accumulated Depreciation - Leaseholds	(\$218,237.78)	(\$168,952.66)	(\$49,285.12)	29.17%
<b>Total Fixed Assets</b>	<b>\$6,929,957.12</b>	<b>\$7,171,062.82</b>	<b>(\$241,105.70)</b>	<b>-3.36%</b>
<b>Total ASSETS</b>	<b>\$43,708,529.40</b>	<b>\$23,102,669.25</b>	<b>\$20,605,860.15</b>	<b>89.19%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$188,028.36	\$339,957.87	(\$151,929.51)	-44.69%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$188,028.36</b>	<b>\$349,867.90</b>	<b>(\$161,839.54)</b>	<b>-46.26%</b>
9504 - AMEX - Accounts Payable	\$10,852.28	(\$1,370.72)	\$12,223.00	-891.72%
<b>Total Accounts Payable</b>	<b>\$198,880.64</b>	<b>\$348,497.18</b>	<b>(\$149,616.54)</b>	<b>-42.93%</b>
<b>Credit Card</b>				
9515-1013 - American Express-Hussey (1013)	\$0.00	\$0.00	\$0.00	0.00%
9515-1039 - American Express - Darby	\$320.00	\$78,221.41	(\$77,901.41)	-99.59%
9515-1047 - American Express - Hussey	(\$39,367.29)	\$0.00	(\$39,367.29)	0.00%
<b>Total Credit Card</b>	<b>(\$39,047.29)</b>	<b>\$78,221.41</b>	<b>(\$117,268.70)</b>	<b>-149.92%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$779,194.90	\$1,324,316.99	(\$545,122.09)	-41.16%
9530 - Garnishment/Lien Payable	\$785.91	(\$3,985.61)	\$4,771.52	-119.72%
9546 - Payroll Liability - SUI	\$0.00	\$0.00	\$0.00	0.00%
9550 - Retirement Liability - PERS	\$0.00	(\$4,318.11)	\$4,318.11	-100.00%
9552 - Sales Tax Payable CA	\$4.04	\$0.00	\$4.04	0.00%
9555 - Retirement Liability - STRS	\$0.00	(\$126.46)	\$126.46	-100.00%
9558 - Retirement Liability - PARS	\$24,246.56	\$3,676.12	\$20,570.44	559.57%
9570 - Wages Payable	(\$1,985.91)	(\$900.00)	(\$1,085.91)	120.66%
9573 - Accrued Salaries	\$19,592.98	\$10,228.43	\$9,364.55	91.55%
9574 - Accrued Payroll Taxes	(\$4,215.25)	\$0.00	(\$4,215.25)	0.00%
9580 - 403B Payable	\$2,340.00	\$62,047.00	(\$59,707.00)	-96.23%
9585 - Other Payroll Liabilities	\$44,118.96	\$46,211.48	(\$2,092.52)	-4.53%
9589 - OPEB Current Liability	\$261,053.47	\$0.00	\$261,053.47	0.00%
9590 - Due to Grantor Governments	(\$49,112.90)	\$0.00	(\$49,112.90)	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9621 - Due to (From) School 1	\$324,027.29	\$237,807.35	\$86,219.94	36.26%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$324,027.29</b>	<b>\$237,807.35</b>	<b>\$86,219.94</b>	<b>36.26%</b>
9650 - Deferred Revenue	\$69,500.00	\$569,204.00	(\$499,704.00)	-87.79%
9651 - Deposit	\$90,586.00	\$0.00	\$90,586.00	0.00%
Refunds Payable	(\$948.00)	\$0.00	(\$948.00)	0.00%
<b>Total Other Current Liability</b>	<b>\$1,559,188.05</b>	<b>\$2,244,161.19</b>	<b>(\$684,973.14)</b>	<b>-30.52%</b>
<b>Total Current Liabilities</b>	<b>\$1,719,021.40</b>	<b>\$2,670,879.78</b>	<b>(\$951,858.38)</b>	<b>-35.64%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$31,082,952.00	\$12,469,889.55	\$18,613,062.45	149.26%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$35,092,248.42</b>	<b>\$12,469,889.55</b>	<b>\$22,622,358.87</b>	<b>181.42%</b>
<b>Equity</b>				
<b>Equity</b>				
9760 - Fund Balance	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
<b>Total - Equity</b>	<b>\$7,722,661.77</b>	<b>\$8,239,617.06</b>	<b>(\$516,955.29)</b>	<b>-6.27%</b>
Retained Earnings	(\$1,809,527.76)	\$3,649.72	(\$1,813,177.48)	-49,679.91%
Net Income	\$984,125.57	(\$281,366.86)	\$1,265,492.43	-449.77%
<b>Total Equity</b>	<b>\$6,897,259.58</b>	<b>\$7,961,899.92</b>	<b>(\$1,064,640.34)</b>	<b>-13.37%</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$43,708,529.40</b>	<b>\$23,102,669.25</b>	<b>\$20,605,860.15</b>	<b>89.19%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Oct 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$4,775,960.00	\$5,224,894.00	(\$448,934.00)	-8.59%
8012 - Education Protection Account Entitlement	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$3,360,078.97	\$2,840,988.00	\$519,090.97	18.27%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$10,041,047.97</b>	<b>\$9,656,510.00</b>	<b>\$384,537.97</b>	<b>3.98%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$238,071.00	\$228,170.22	\$9,900.78	4.34%
8220 - Child Nutrition Programs	\$94,485.58	\$64,385.53	\$30,100.05	46.75%
<b>8290 - Every Student Succeeds Act</b>				
8291 - Title I	\$0.00	\$85,308.00	(\$85,308.00)	-100.00%
8292 - Title II	\$0.00	\$19,103.00	(\$19,103.00)	-100.00%
8294 - Title IV	\$6,611.00	\$5,923.00	\$688.00	11.62%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$6,611.00</b>	<b>\$110,334.00</b>	<b>(\$103,723.00)</b>	<b>-94.01%</b>
8295 - Federal Learning Loss Funding	\$1,375,560.00	\$0.00	\$1,375,560.00	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,495.00	\$0.00	\$76,495.00	0.00%
8299 - All Other Federal Revenue	\$46,004.34	\$23,850.13	\$22,154.21	92.89%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$122,499.34</b>	<b>\$23,850.13</b>	<b>\$98,649.21</b>	<b>413.62%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$1,837,226.92</b>	<b>\$426,739.88</b>	<b>\$1,410,487.04</b>	<b>330.53%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$753,810.00	\$796,287.63	(\$42,477.63)	-5.33%
<b>Total - 8380 - Special Ed</b>	<b>\$753,810.00</b>	<b>\$796,287.63</b>	<b>(\$42,477.63)</b>	<b>-5.33%</b>
8520 - Child Nutrition - State	\$5,989.27	\$24,743.92	(\$18,754.65)	-75.79%
8560 - State Lottery Revenue	\$0.00	\$169,886.67	(\$169,886.67)	-100.00%
8590 - All Other State Revenue	\$497,932.47	\$177,912.10	\$320,020.37	179.88%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,257,731.74</b>	<b>\$1,168,830.32</b>	<b>\$88,901.42</b>	<b>7.61%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$290.50)	\$104,949.08	(\$105,239.58)	-100.28%
<b>Total - 8631 - Sales</b>	<b>(\$290.50)</b>	<b>\$105,519.69</b>	<b>(\$105,810.19)</b>	<b>-100.28%</b>
8660 - Interest	\$146,670.81	\$72,680.84	\$73,989.97	101.80%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$381,915.61	\$252,387.80	\$129,527.81	51.32%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$62,918.50	\$373,308.73	(\$310,390.23)	-83.15%
8699 - All Other Local Revenue	\$0.00	\$56,491.40	(\$56,491.40)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$62,918.50</b>	<b>\$429,800.13</b>	<b>(\$366,881.63)</b>	<b>-85.36%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$591,214.42</b>	<b>\$860,388.46</b>	<b>(\$269,174.04)</b>	<b>-31.29%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$13,727,221.05</b>	<b>\$12,112,553.66</b>	<b>\$1,614,667.39</b>	<b>13.33%</b>
8804 - ASB Revenues	\$211.89	\$185,692.37	(\$185,480.48)	-99.89%
<b>Total - Income</b>	<b>\$13,727,432.94</b>	<b>\$12,298,246.03</b>	<b>\$1,429,186.91</b>	<b>11.62%</b>
<b>Gross Profit</b>	<b>\$13,727,432.94</b>	<b>\$12,298,246.03</b>	<b>\$1,429,186.91</b>	<b>11.62%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1000 - Certificated Salaries	(\$1,948.73)	\$0.00	(\$1,948.73)	0.00%
1100 - Teachers Salaries	\$3,986,996.15	\$4,190,274.01	(\$203,277.86)	-4.85%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$1,000.00	\$255.47	\$744.53	291.44%
1200 - Certificated Pupil Support Salaries	\$593,018.77	\$569,410.94	\$23,607.83	4.15%
1300 - Certificated Supervisor & Administrator Salaries	\$310,352.84	\$350,657.04	(\$40,304.20)	-11.49%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$4,889,419.03</b>	<b>\$5,107,630.38</b>	<b>(\$218,211.35)</b>	<b>-4.27%</b>
<b>2000 - Classified Salaries</b>				

**El Camino Real Charter High School  
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Financial Row	2020	2019	\$ Variance	% Variance
2100 - Classified Instructional Aide Salaries	\$267,982.36	\$337,257.24	(\$69,274.88)	-20.54%
2200 - Classified Support Salaries	\$442,961.37	\$478,150.77	(\$35,189.40)	-7.36%
2300 - Classified Supervisor & Administrator Salaries	\$227,048.67	\$240,723.05	(\$13,674.38)	-5.68%
2400 - Classified Clerical & Office Salaries	\$272,430.56	\$300,758.94	(\$28,328.38)	-9.42%
2900 - Classified Other Salaries	\$20,526.44	\$4,640.88	\$15,885.56	342.30%
<b>Total - 2000 - Classified Salaries</b>	<b>\$1,230,949.40</b>	<b>\$1,361,530.88</b>	<b>(\$130,581.48)</b>	<b>-9.59%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$780,480.27	\$854,428.73	(\$73,948.46)	-8.65%
3102 - State Teachers Retirement System, classified positions	\$20,581.03	\$13,080.47	\$7,500.56	57.34%
<b>Total - 3100 - STRS</b>	<b>\$801,061.30</b>	<b>\$867,509.20</b>	<b>(\$66,447.90)</b>	<b>-7.66%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$12,931.17	\$13,497.77	(\$566.60)	-4.20%
3202 - Public Employees Retirement System, classified positions	\$210,712.43	\$199,680.12	\$11,032.31	5.52%
<b>Total - 3200 - PERS</b>	<b>\$223,643.60</b>	<b>\$213,177.89</b>	<b>\$10,465.71</b>	<b>4.91%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$62,099.03	\$85,914.04	(\$23,815.01)	-27.72%
3302 - OASDI/Alternative, classified positions	\$82,141.21	\$94,595.31	(\$12,454.10)	-13.17%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$144,240.24</b>	<b>\$180,509.35</b>	<b>(\$36,269.11)</b>	<b>-20.09%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$3,434.92	\$10,852.47	(\$7,417.55)	-68.35%
3401 - Health & Welfare Benefits - Certificated Positions	\$950,445.45	\$585,319.14	\$365,126.31	62.38%
3402 - Health and Welfare Benefits - Classified Positions	\$334,678.78	(\$7,117.17)	\$341,795.95	-4,802.41%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,288,559.15</b>	<b>\$589,054.44</b>	<b>\$699,504.71</b>	<b>118.75%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$1,868.19	\$24.27	\$1,843.92	7,597.53%
3502 - State Unemploy. Insurance - Classified Positions	\$496.61	\$581.20	(\$84.59)	-14.55%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$2,364.80</b>	<b>\$605.47</b>	<b>\$1,759.33</b>	<b>290.57%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$12,328.07	\$95,463.15	(\$83,135.08)	-87.09%
3602 - Worker's Comp Insurance - Classified Positions	\$42,107.30	\$0.00	\$42,107.30	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$54,435.37</b>	<b>\$95,463.15</b>	<b>(\$41,027.78)</b>	<b>-42.98%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$865,131.14	\$733,135.25	\$131,995.89	18.00%
3702 - OPEB, Allocated, Classified Positions	\$214,260.86	\$194,632.81	\$19,628.05	10.08%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$1,079,392.00</b>	<b>\$927,768.06</b>	<b>\$151,623.94</b>	<b>16.34%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$3,540.00	\$12,075.00	(\$8,535.00)	-70.68%
3902 - Other Benefits - Classified Positions	\$3,742.59	\$1,838.06	\$1,904.53	103.62%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$7,282.59</b>	<b>\$13,913.06</b>	<b>(\$6,630.47)</b>	<b>-47.66%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$3,600,979.05</b>	<b>\$2,888,000.62</b>	<b>\$712,978.43</b>	<b>24.69%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$81,700.27	\$249,361.69	(\$167,661.42)	-67.24%
4200 - Books & Other Reference Materials	\$39,528.46	\$61,022.28	(\$21,493.82)	-35.22%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$2,094.05	\$677.02	\$1,417.03	209.30%
4325 - Instructional Materials & Supplies	\$100,589.24	\$85,138.48	\$15,450.76	18.15%
4330 - Office Supplies	\$15,970.59	\$33,177.07	(\$17,206.48)	-51.86%
4345 - Non Instructional Student Materials & Supplies	\$92,758.09	\$280,334.38	(\$187,576.29)	-66.91%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$211,411.97</b>	<b>\$399,326.95</b>	<b>(\$187,914.98)</b>	<b>-47.06%</b>
4400 - Noncapitalized Equipment	\$481,620.54	\$180,312.34	\$301,308.20	167.10%
<b>4700 - Food</b>				
4710 - Student Food Services	\$71,452.54	\$247,075.80	(\$175,623.26)	-71.08%
<b>Total - 4700 - Food</b>	<b>\$71,452.54</b>	<b>\$247,075.80</b>	<b>(\$175,623.26)</b>	<b>-71.08%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$885,713.78</b>	<b>\$1,137,099.06</b>	<b>(\$251,385.28)</b>	<b>-22.11%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$17,274.61	\$23,216.60	(\$5,941.99)	-25.59%
5100 - Subagreement for Services	\$172,063.79	\$0.00	\$172,063.79	0.00%

**El Camino Real Charter High School  
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<b>Financial Row</b>	<b>2020</b>	<b>2019</b>	<b>\$ Variance</b>	<b>% Variance</b>
5200 - Travel & Conferences	\$3,257.69	\$20,636.91	(\$17,379.22)	-84.21%
5300 - Dues & Memberships	\$66,368.05	\$189,639.56	(\$123,271.51)	-65.00%
5400 - Insurance	\$151,181.63	\$156,360.20	(\$5,178.57)	-3.31%
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$429,309.03	\$54,724.52	\$374,584.51	684.49%
5520 - Security	\$0.00	\$149,079.85	(\$149,079.85)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$429,309.03</b>	<b>\$203,804.37</b>	<b>\$225,504.66</b>	<b>110.65%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$23,343.45	\$239,709.15	(\$216,365.70)	-90.26%
5610 - Rent	\$926.81	\$2,863.86	(\$1,937.05)	-67.64%
5616 - Repairs and Maintenance - Computers	\$6,475.36	\$0.00	\$6,475.36	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$3,289.69	(\$2,452.65)	-74.56%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$31,582.66</b>	<b>\$245,862.70</b>	<b>(\$214,280.04)</b>	<b>-87.15%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$6,794.00	\$7,330.00	(\$536.00)	-7.31%
5809 - Banking Fees	\$126,844.57	\$121,025.99	\$5,818.58	4.81%
5815 - Consultants - Instructional	\$249,931.08	\$275,495.52	(\$25,564.44)	-9.28%
5820 - Consultants - Non Instructional - Custom 1	\$128,481.88	\$165,446.59	(\$36,964.71)	-22.34%
5824 - District Oversight Fees	\$117,470.00	\$148,293.60	(\$30,823.60)	-20.79%
5830 - Field Trips Expenses	\$1,030.06	\$107,097.46	(\$106,067.40)	-99.04%
5833 - Fines and Penalties	\$22.00	\$2,038.82	(\$2,016.82)	-98.92%
5845 - Legal Fees	\$94,365.62	\$80,633.61	\$13,732.01	17.03%
5848 - Licenses and Other Fees	\$1,886.97	\$56,580.06	(\$54,693.09)	-96.66%
5851 - Marketing and Student Recruiting	\$13,845.00	\$11,500.00	\$2,345.00	20.39%
5857 - Payroll Fees	\$19,750.76	\$19,408.18	\$342.58	1.77%
5872 - Special Education Encroachment	\$198,376.00	\$124,611.75	\$73,764.25	59.20%
5884 - Substitutes	\$34,458.45	\$85,627.64	(\$51,169.19)	-59.76%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$993,256.39</b>	<b>\$1,205,227.22</b>	<b>(\$211,970.83)</b>	<b>-17.59%</b>
5900 - Communications	\$58,614.28	\$40,604.39	\$18,009.89	44.35%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,922,908.13</b>	<b>\$2,085,351.95</b>	<b>(\$162,443.82)</b>	<b>-7.79%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$213,338.28	\$0.00	\$213,338.28	0.00%
<b>Total - 6000 - Capital Outlay</b>	<b>\$213,338.28</b>	<b>\$0.00</b>	<b>\$213,338.28</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$12,743,307.67</b>	<b>\$12,579,612.89</b>	<b>\$163,694.78</b>	<b>1.30%</b>
<b>Net Ordinary Income</b>	<b>\$984,125.27</b>	<b>(\$281,366.86)</b>	<b>\$1,265,492.13</b>	<b>-449.77%</b>
<b>Net Income</b>	<b>\$984,125.27</b>	<b>(\$281,366.86)</b>	<b>\$1,265,492.13</b>	<b>-449.77%</b>



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Financial Row	2020	Working Budget	% Variance
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>8000 - Revenue</b>			
<b>8010 - Principal Apportionment</b>			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$4,775,960.00	\$21,389,159.00	22.33%
8012 - Education Protection Account	\$1,905,009.00	\$3,360,954.00	56.68%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$3,360,078.97	\$9,873,090.00	34.03%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$10,041,047.97</b>	<b>\$34,623,203.00</b>	<b>29.00%</b>
<b>8100 - Federal Revenue</b>			
8181 - Special Education - Entitlement	\$238,071.00	\$700,207.00	34.00%
8220 - Child Nutrition Programs	\$94,485.58	\$273,551.00	34.54%
<b>Total - 8100 - Federal Revenue</b>	<b>\$332,556.58</b>	<b>\$973,758.00</b>	<b>34.15%</b>
<b>8290 - Every Student Succeeds Act</b>			
8291 - Title I	\$0.00	\$365,355.00	0.00%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,668.00	0.00%
8294 - Title IV	\$6,611.00	\$27,386.00	24.14%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$6,611.00</b>	<b>\$932,248.00</b>	<b>0.71%</b>
8295 - CR (CARES)	\$1,375,560.00	\$1,375,560.00	100.00%
<b>8296 - Other Federal Revenue</b>			
8296 - Other Federal Revenue	\$76,495.00	\$0.00	N/A
8299 - All Other Federal Revenue	\$46,004.34	\$173,811.00	26.47%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$122,499.34</b>	<b>\$173,811.00</b>	<b>70.48%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$1,837,226.92</b>	<b>\$3,455,377.00</b>	<b>53.17%</b>
<b>8300 - Other State Revenues</b>			
<b>8380 - Special Ed</b>			
8381 - Special Education - Entitlement (State)	\$753,810.00	\$2,217,091.00	34.00%
<b>Total - 8380 - Special Ed</b>	<b>\$753,810.00</b>	<b>\$2,217,091.00</b>	<b>34.00%</b>
8520 - Child Nutrition - State	\$5,989.27	\$20,755.00	28.86%
8550 - Mandated Cost Reimbursement	\$0.00	\$158,222.00	0.00%
8560 - State Lottery	\$0.00	\$506,686.00	0.00%
8590 - All Other State Revenue	\$497,932.47	\$723,443.00	68.83%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,257,731.74</b>	<b>\$3,626,197.00</b>	<b>34.68%</b>
<b>8600 - Other Local Revenue</b>			
<b>8631 - Sales</b>			
8631 - Sales	\$0.00	\$0.00	N/A
8634 - Food Service Sales	(\$290.50)	\$175,000.00	-0.17%
<b>Total - 8631 - Sales</b>	<b>(\$290.50)</b>	<b>\$175,000.00</b>	<b>-0.17%</b>
8660 - Interest	\$146,670.81	\$100,000.00	146.67%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$381,915.61	\$0.00	N/A
<b>8690 - Other Local Revenue</b>			
8690 - Other Local Revenue	\$62,918.50	\$450,000.00	13.98%
8699 - All Other Local Revenue	\$0.00	\$0.00	N/A
<b>Total - 8690 - Other Local Revenue</b>	<b>\$62,918.50</b>	<b>\$450,000.00</b>	<b>13.98%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$591,214.42</b>	<b>\$725,000.00</b>	<b>81.55%</b>
8999 - Uncategorized Revenue	\$0.00	\$0.00	N/A
<b>Total - 8000 - Revenue</b>	<b>\$13,727,221.05</b>	<b>\$42,429,777.00</b>	<b>32.35%</b>
8804 - ASB Revenues	\$211.89	\$250,000.00	0.08%
<b>Total - Income</b>	<b>\$13,727,432.94</b>	<b>\$42,679,777.00</b>	<b>32.16%</b>
<b>Gross Profit</b>	<b>\$13,727,432.94</b>	<b>\$42,679,777.00</b>	<b>32.16%</b>

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Financial Row	2020	Working Budget	% Variance
<b>Expense</b>			
<b>1000 - Certificated Salaries</b>			
1000 - Certificated Salaries	(\$1,948.73)	\$0.00	N/A
1100 - Teachers Salaries	\$3,986,996.15	\$12,744,823.00	31.28%
1101 - Teacher - Stipends	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$593,018.77	\$1,579,386.00	37.55%
1300 - Certificated Supervisor & Administrator Salaries	\$310,352.84	\$1,036,372.00	29.95%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$4,889,419.03</b>	<b>\$15,411,545.00</b>	<b>31.73%</b>
<b>2000 - Classified Salaries</b>			
2100 - Classified Instructional Aide Salaries	\$267,982.36	\$962,499.00	27.84%
2200 - Classified Support Salaries	\$442,961.37	\$1,479,165.00	29.95%
2300 - Classified Supervisor & Administrator Salaries	\$227,048.67	\$647,296.00	35.08%
2400 - Classified Clerical & Office Salaries	\$272,430.56	\$885,574.00	30.76%
2900 - Classified Other Salaries	\$20,526.44	\$71,250.00	28.81%
<b>Total - 2000 - Classified Salaries</b>	<b>\$1,230,949.40</b>	<b>\$4,045,784.00</b>	<b>30.43%</b>
<b>3000 - Employee Benefits</b>			
<b>3100 - STRS</b>			
3101 - State Teachers Retirement System, certificated positions	\$780,480.27	\$2,533,709.00	30.80%
3102 - State Teachers Retirement System, classified positions	\$20,581.03	\$0.00	N/A
<b>Total - 3100 - STRS</b>	<b>\$801,061.30</b>	<b>\$2,533,709.00</b>	<b>31.62%</b>
<b>3200 - PERS</b>			
3201 - Public Employees Retirement System, certificated positions	\$12,931.17	\$0.00	N/A
3202 - Public Employees Retirement System, classified positions	\$210,712.43	\$684,417.00	30.79%
<b>Total - 3200 - PERS</b>	<b>\$223,643.60</b>	<b>\$684,417.00</b>	<b>32.68%</b>
<b>3300 - OASDI-Medicare-Alternative</b>			
3301 - OASDI/Alternative, certificated positions	\$62,099.03	\$223,468.00	27.79%
3302 - OASDI/Alternative, classified positions	\$82,141.21	\$263,861.00	31.13%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$144,240.24</b>	<b>\$487,329.00</b>	<b>29.60%</b>
<b>3400 - Health &amp; Welfare Benefits</b>			
3400 - Health & Welfare Benefits	\$3,434.92	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$950,445.45	\$2,901,373.00	32.76%
3402 - Health and Welfare Benefits - Classified Positions	\$334,678.78	\$906,752.00	36.91%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,288,559.15</b>	<b>\$3,808,125.00</b>	<b>33.84%</b>
<b>3500 - Unemployment Insurance</b>			
3501 - State Unemploy. Insurance - Certificated Positions	\$1,868.19	\$7,706.00	24.24%
3502 - State Unemploy. Insurance - Classified Positions	\$496.61	\$1,967.00	25.25%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$2,364.80</b>	<b>\$9,673.00</b>	<b>24.45%</b>
<b>3600 - Workers Comp Insurance</b>			
3601 - Worker's Comp Insurance - Certificated Positions	\$12,328.07	\$188,285.00	6.55%
3602 - Worker's Comp Insurance - Classified Positions	\$42,107.30	\$48,065.00	87.60%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$54,435.37</b>	<b>\$236,350.00</b>	<b>23.03%</b>
<b>3700 - Retiree Benefits</b>			
3701 - OPEB, Allocated, Certificated Positions	\$865,131.14	\$2,598,387.00	33.29%
3702 - OPEB, Allocated, Classified Positions	\$214,260.86	\$663,315.00	32.30%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$1,079,392.00</b>	<b>\$3,261,702.00</b>	<b>33.09%</b>
<b>3900 - Other Employee Benefits</b>			
3901 - Other Benefits - Certificated Positions	\$3,540.00	\$0.00	N/A
3902 - Other Benefits - Classified Positions	\$3,742.59	\$13,671.00	27.38%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$7,282.59</b>	<b>\$13,671.00</b>	<b>53.27%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$3,600,979.05</b>	<b>\$11,034,976.00</b>	<b>32.63%</b>
<b>4000 - Books &amp; Supplies</b>			
			N/A

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Oct 2020**

Financial Row	2020	Working Budget	% Variance
4100 - Approved Textbooks & Core Curricula Materials	\$81,700.27	\$128,917.00	63.37%
4200 - Books & Other Reference Materials	\$39,528.46	\$44,966.00	87.91%
<b>4300 - Materials &amp; Supplies</b>			N/A
4300 - Materials & Supplies	\$2,094.05	\$6,192.00	33.82%
4325 - Instructional Materials & Supplies	\$100,589.24	\$279,540.00	35.98%
4330 - Office Supplies	\$15,970.59	\$82,028.00	19.47%
4345 - Non Instructional Student Materials & Supplies	\$92,758.09	\$586,559.00	15.81%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$211,411.97</b>	<b>\$954,319.00</b>	22.15%
4400 - Noncapitalized Equipment	\$481,620.54	\$1,045,241.00	46.08%
<b>4700 - Food</b>			N/A
4710 - Student Food Services	\$71,452.54	\$431,055.00	16.58%
<b>Total - 4700 - Food</b>	<b>\$71,452.54</b>	<b>\$431,055.00</b>	16.58%
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$885,713.78</b>	<b>\$2,604,498.00</b>	34.01%
<b>5000 - Services &amp; Other Operating Expenses</b>			N/A
5000 - Services & Other Operating Expenses	\$17,274.61	\$0.00	N/A
5100 - Subagreements for Services	\$172,063.79	\$346,232.00	49.70%
5200 - Travel & Conferences	\$3,257.69	\$25,000.00	13.03%
5300 - Dues & Memberships	\$66,368.05	\$553,315.00	11.99%
5400 - Insurance	\$151,181.63	\$258,886.00	58.40%
<b>5500 - Operations &amp; Housekeeping</b>			N/A
5500 - Operations & Housekeeping	\$429,309.03	\$770,187.00	55.74%
5520 - Security	\$0.00	\$301,877.00	0.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$429,309.03</b>	<b>\$1,072,064.00</b>	40.05%
<b>5600 - Rentals, Leases, &amp; Repairs</b>			N/A
5605 - Equipment Leases	\$23,343.45	\$696,306.00	3.35%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$6,475.36	\$1,208.00	536.04%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$7,094.00	11.80%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$31,582.66</b>	<b>\$715,629.00</b>	4.41%
<b>5800 - Other Services &amp; Operating Expenses</b>			N/A
5800 - Other Services & Operating Expenses	\$6,794.00	\$2,480.00	273.95%
5809 - Banking Fees	\$126,844.57	\$215,278.00	58.92%
5815 - Consultants - Instructional	\$249,931.08	\$1,129,954.00	22.12%
5820 - Consultants - Non Instructional - Custom 1	\$128,481.88	\$439,250.00	29.25%
5824 - District Oversight Fees	\$117,470.00	\$335,096.00	35.06%
5830 - Field Trips Expenses	\$1,030.06	\$262,476.00	0.39%
5833 - Fines and Penalties	\$22.00	\$2,500.00	0.88%
8540 - Professional Development	\$0.00	\$80,000.00	0.00%
5845 - Legal Fees	\$94,365.62	\$280,676.00	33.62%
5848 - Licenses and Other Fees	\$1,886.97	\$47,974.00	3.93%
5851 - Marketing and Student Recruiting	\$13,845.00	\$25,000.00	55.38%
5857 - Payroll Fees	\$19,750.76	\$80,232.00	24.62%
5872 - Special Education Encroachment	\$198,376.00	\$649,907.00	30.52%
5884 - Substitutes	\$34,458.45	\$281,587.00	12.24%
5899 - Miscellaneous Operating Expenses	\$0.00	\$0.00	N/A
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$993,256.39</b>	<b>\$3,832,410.00</b>	25.92%
5900 - Communications	\$58,614.28	\$166,993.00	35.10%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,922,908.13</b>	<b>\$6,970,529.00</b>	27.59%
<b>6000 - Capital Outlay</b>			N/A
6900 - Depreciation	\$213,338.28	\$550,254.00	38.77%
<b>Total - 6000 - Capital Outlay</b>	<b>\$213,338.28</b>	<b>\$550,254.00</b>	38.77%
<b>7000 - Other</b>			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Oct 2020**

<b>Financial Row</b>	<b>2020</b>	<b>Working Budget</b>	<b>% Variance</b>
<b>Total - 7000 - Other</b>	<b>\$0.00</b>	<b>\$31,280.00</b>	0.00%
<b>Total - Expense</b>	<b>\$12,743,307.67</b>	<b>\$40,648,866.00</b>	31.35%
<b>Net Ordinary Income</b>	<b>\$984,125.27</b>	<b>\$2,030,911.00</b>	48.46%
<b>Net Income</b>	<b>\$984,125.27</b>	<b>\$2,030,911.00</b>	48.46%

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Oct 2020**

<b>Financial Row</b>	<b>2020</b>	<b>2019</b>
<b>Operating Activities</b>		
Net Income	\$984,125.57	(\$281,366.86)
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$2,005,061.74	(\$1,545,770.42)
Other Current Asset	(\$382,464.16)	(\$7,474,430.57)
Accounts Payable	\$106,962.83	\$1,737,658.30
Sales Tax Payable	\$4.04	\$0.00
Other Current Liabilities	(\$1,235,867.68)	\$1,852,993.83
<b>Total Adjustments to Net Income</b>	<b>\$493,696.77</b>	<b>(\$5,429,548.86)</b>
<b>Total Operating Activities</b>	<b>\$1,477,822.34</b>	<b>(\$5,710,915.72)</b>
<b>Investing Activities</b>		
Fixed Asset	\$213,338.28	(\$5,537,400.51)
<b>Total Investing Activities</b>	<b>\$213,338.28</b>	<b>(\$5,537,400.51)</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$4,895,092.00	\$12,469,889.55
Other Equity	\$0.00	\$17,064,262.57
<b>Total Financing Activities</b>	<b>\$4,895,092.00</b>	<b>\$29,534,152.12</b>
<b>Net Change in Cash for Period</b>	<b>\$6,586,252.62</b>	<b>\$18,285,835.89</b>
<b>Cash at Beginning of Period</b>	<b>\$7,266,633.70</b>	<b>(\$12,114,409.53)</b>
<b>Cash at End of Period</b>	<b>\$13,852,886.32</b>	<b>\$6,171,426.36</b>