

# El Camino Real Charter High School



FINANCIAL REPORT AS OF: SEPTEMBER 30, 2020

PROVIDED BY: ICON School Management

# BALANCE SHEET

Description	Actual Sep 2020	Prior Sep 2019	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 11,571,413	\$ 4,114,330	\$ 7,457,082	181.25%
Investments	\$21,109,434.97	\$7,263,930.08	13,845,505	190.61%
Accounts Receivable	3,676,977	3,811,436	(134,459)	-3.53%
Prepaid Expenditures (Expenses)	420,852	589,588	(168,736)	-28.62%
Total Current Assets	36,778,676	15,779,284	20,999,392	133.08%
<b>Fixed Assets, Net of Depreciation</b>	6,983,292	7,171,063	(187,771)	-2.62%
<b>Total Assets</b>	<b>\$ 43,761,968</b>	<b>\$ 22,950,347</b>	<b>\$ 20,811,621</b>	<b>90.68%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 84,775	\$ 299,103	\$ (214,328)	-71.66%
Accrued Liabilities	766,329	1,666,643	(900,314)	-54.02%
Deferred Revenue	4,500	531,704	(527,204)	-99.15%
Total Current Liabilities	855,604	2,497,449	(1,641,845)	-65.74%
<b>Long-Term Debt</b>	34,822,400	12,658,873	22,163,528	175.08%
<b>Total Liabilities</b>	35,678,004	15,156,322	20,521,682	135.40%
<b>Net Assets</b>				N/A
Restricted	-	-	-	N/A
Unrestricted	8,083,963	7,794,025	289,938	3.72%
<b>Total Net Assets</b>	8,083,963	7,794,025	289,938	3.72%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 43,761,968</b>	<b>\$ 22,950,347</b>	<b>\$ 20,811,621</b>	<b>90.68%</b>

- Cash increased due to PPP Funding and LLMF Funding
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding

# CASH FLOW

Description	Sep 2020	Sep 2019
<b>OPERATING ACTIVITIES</b>		
Net Income	\$1,885,128.54	(\$449,241.72)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$2,363,658.68)	(\$7,507,753.34)
Net Cash provided by Operating Activities	(478,530.14)	(7,956,995.06)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$160,003.71	(\$5,537,400.51)
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$4,625,244.00	\$29,723,135.48
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	4,306,717.57	16,228,739.91
<b>CASH, BEGINNING</b>	\$7,264,777.06	(\$12,114,409.53)
<b>CASH, ENDING</b>	\$ 11,571,494.63	\$ 4,114,330.38

- School received PPP Funding to help with Future Cash Deferrals
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase
- School received LLMF of \$1,375,560

# CASH ANALYSIS

- Days of Cash on Hand: 119

	Sep 2020	Aug 2020	Jun 2020	Sep 2019
Fundraising #1287	\$ 87.95	\$ -	\$ -	\$ -
LAUSD Account #1295	548,910.95	-	-	-
PPP Account #1309	3,815,700.00	-	-	-
General Account #1761	4,927,253.99	6,554,491.02	5,537,876.22	3,543,684.25
A/P Account #1796	226,025.76	(162,345.44)	36,229.48	13,651.89
ASB Trust #1826	317,745.06	162,531.85	164,872.41	143,915.24
CNB ZBA Account	(24,640.41)	(36,333.62)	(21,958.45)	(37,647.46)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	1,525,886.27	1,731,117.56	1,273,928.00	-
Royal Alliance MMA #3922	-	-	-	64,589.73
Cetera OPEB MMA #4925	231,755.06	201,046.38	230,858.53	-
Petty Cash	-	-	-	(19.71)
Undeposited Funds	2,770.00	1,283.00	335.00	385,814.67
Total Checking/Savings/CDs	11,571,494.63	8,451,790.75	7,222,141.19	4,114,330.38
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 9,766,360.63	\$ 8,451,790.75	\$ 7,222,141.19	\$ 4,114,330.38

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>					
LCFF	\$ 34,623,203	\$ -	\$ -	\$ 7,712,842	\$ 7,308,612
Federal	3,455,377	-	-	1,674,418	195,325
State	3,626,197	-	-	1,012,424	805,546
Local	975,000	-	-	903,622	544,775
	42,679,777	-	-	11,303,305	8,854,258
<b>EXPENSES</b>					
Salaries and benefits	30,492,305	-	-	7,268,667	7,228,474
Student supplies	2,604,498	-	-	692,582	775,574
Operating Exp	6,970,529	-	-	1,296,924	1,299,453
Capital Outlay	550,254	-	-	160,004	-
Other Outgo	31,280	-	-	-	-
	40,648,866	-	-	9,418,177	9,303,500
<b>NET INCOME (LOSS)</b>	<b>\$ 2,030,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,885,129</b>	<b>\$ (449,242)</b>

# PROFIT & LOSS (YTD)

Description	Actual YTD Sep 2020	Prior YTD Sep 2019	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 7,712,842	7,308,612	\$ 404,230	5.53%
Federal Revenues	1,674,418	195,325	1,479,093	757.25%
State Revenues	1,012,424	805,546	206,877	25.68%
Local Revenues	903,622	544,775	358,846	65.87%
<b>Total Revenues</b>	<b>11,303,305</b>	<b>8,854,258</b>	<b>2,449,047</b>	<b>27.66%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	3,686,932	3,880,256	(193,324)	-4.98%
Classified Salaries	876,581	1,009,510	(132,930)	-13.17%
Employee Benefits	2,705,154	2,338,707	366,447	15.67%
Books & Supplies	692,582	775,574	(82,992)	-10.70%
Services and Operations	1,296,924	1,299,453	(2,528)	-0.19%
Capital Outlay	160,004	-	160,004	N/A
<b>Total Expenditures</b>	<b>9,418,177</b>	<b>9,303,500</b>	<b>114,677</b>	<b>1.23%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 1,885,129</b>	<b>\$ (449,242)</b>	<b>\$ 2,334,370</b>	<b>-519.62%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 75% of this local revenue.
- As Stock Market fluctuates, Local Revenue will fluctuate.

# P & L - CONTINUED

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- Revenue

- Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September will significantly help Cash Flow.
- 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.

- Expenses

- Expenses are normal for this period.

# BUDGET COMPARISON (YTD)

Description	Actual Sep 2020	Working Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 7,712,842	\$ 34,623,203	22.28%
Federal Revenues	1,674,418	3,455,377	48.46%
State Revenues	1,012,424	3,626,197	27.92%
Local Revenues	903,622	975,000	92.68%
<b>Total Revenues</b>	<b>11,303,305</b>	<b>42,679,777</b>	<b>26.48%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	3,686,932	15,411,545	23.92%
Classified Salaries	876,581	4,045,784	21.67%
Employee Benefits	2,705,154	11,034,976	24.51%
Books & Supplies	692,582	2,604,498	26.59%
Services and Operations	1,296,924	6,970,529	18.61%
Capital Outlay	160,004	550,254	29.08%
Other Outgo	-	31,280	0.00%
<b>Total Expenditures</b>	<b>9,418,177</b>	<b>40,648,866</b>	<b>23.17%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 1,885,129</b>	<b>\$ 2,030,911</b>	<b>92.82%</b>



# BUDGET ANALYSIS - CONTINUED

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- Budget updated as of 9/14/2020 to reflect the everchanging State Budget.
- Revenue
  - In Line with Projections at Working Budget Report.
- Expenses
  - In Line with Projections at Working Budget Report.

# OTHER MATTERS

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- State Budget continues to fluctuate. Newest guidelines have growth being accounted for. Once new LCFF Calculator is finalized and released, we will update the Working Budget
- Cycle 2 of CARES Funding Reporting due date of 10/07/2020. Our Team was able to get the report in. \$429,269 worth of expenditures tagged for Q1 2020-2021

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$0.00	(\$19.71)	\$19.71	-100.00%
9121-1287 - CNB Checking - Fundraising #1287	\$87.95	\$0.00	\$87.95	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$548,910.95	\$0.00	\$548,910.95	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$4,927,253.99	\$3,543,684.25	\$1,383,569.74	39.04%
9121-1796 - CNB Checking - A/P Account #1796	\$226,025.76	\$13,651.89	\$212,373.87	1,555.64%
9122-1826 - CNB Checking - ASB Trust #1826	\$317,663.06	\$143,915.24	\$173,747.82	120.73%
9124-2717 - ECRCHS : CNB ZBA account	(\$24,640.41)	(\$37,647.46)	\$13,007.05	-34.55%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$1,525,886.27	\$0.00	\$1,525,886.27	0.00%
9135-3922 - Royal Alliance Investment #3922	\$0.00	\$64,589.73	(\$64,589.73)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$231,755.06	\$0.00	\$231,755.06	0.00%
<b>Total Bank</b>	<b>\$11,568,642.63</b>	<b>\$3,728,515.71</b>	<b>\$7,840,126.92</b>	<b>210.27%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	(\$51,282.00)	\$84,402.75	(\$135,684.75)	-160.76%
9211 - AR - Title I	\$57,828.00	\$0.00	\$57,828.00	0.00%
9212 - AR - Title II	\$39,137.00	\$0.00	\$39,137.00	0.00%
9213 - AR - Title III	\$9,218.00	\$0.00	\$9,218.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$394.00	\$13,024.00	3,305.58%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9226 - AR- Child Nutrition (Federal)	(\$5,760.28)	\$68,000.00	(\$73,760.28)	-108.47%
9230 - AR - State Aid	\$1,535,130.00	\$1,679,430.00	(\$144,300.00)	-8.59%
9232 - AR - Property Taxes	(\$3,228.97)	\$0.00	(\$3,228.97)	0.00%
9233 - AR - Lottery	\$157,802.52	\$333,003.59	(\$175,201.07)	-52.61%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$1,441.09	\$7,721.75	(\$6,280.66)	-81.34%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
9260 - AR - Misc	\$18,264.44	\$0.00	\$18,264.44	0.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$3,676,976.83</b>	<b>\$3,811,436.08</b>	<b>(\$134,459.25)</b>	<b>-3.53%</b>
<b>Total Accounts Receivable</b>	<b>\$3,676,976.83</b>	<b>\$3,811,436.08</b>	<b>(\$134,459.25)</b>	<b>-3.53%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$5,252,126.03	\$7,263,930.08	(\$2,011,804.05)	-27.70%
9151 - OPEB Investments	\$15,107,308.94	\$0.00	\$15,107,308.94	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$420,851.70	\$589,587.82	(\$168,736.12)	-28.62%
Undeposited Funds	\$2,770.00	\$385,814.67	(\$383,044.67)	-99.28%
<b>Total Other Current Asset</b>	<b>\$21,533,056.67</b>	<b>\$8,239,332.57</b>	<b>\$13,293,724.10</b>	<b>161.34%</b>
<b>Total Current Assets</b>	<b>\$36,778,676.13</b>	<b>\$15,779,284.36</b>	<b>\$20,999,391.77</b>	<b>133.08%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$168,345.25	\$168,345.25	\$0.00	0.00%
9425 - Accumulated Depreciation - Land Improvements	(\$162,290.24)	(\$161,684.73)	(\$605.51)	0.37%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$333,956.72)	(\$284,897.92)	(\$49,058.80)	17.22%
9436 - Accumulated Depreciation - Building Improvements	(\$115,061.02)	(\$97,627.98)	(\$17,433.04)	17.86%
9440 - Equipment	\$1,691,746.68	\$1,691,746.68	\$0.00	0.00%
9445 - Accumulated Depreciation-Equipment	(\$1,257,400.92)	(\$1,173,690.98)	(\$83,709.94)	7.13%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%

**El Camino Real Charter High School  
Parent Company  
Balance Sheet  
End of Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
9465 - Accumulated Depreciation - Leaseholds	(\$205,916.50)	(\$168,952.66)	(\$36,963.84)	21.88%
<b>Total Fixed Assets</b>	<b>\$6,983,291.69</b>	<b>\$7,171,062.82</b>	<b>(\$187,771.13)</b>	<b>-2.62%</b>
<b>Total ASSETS</b>	<b>\$43,761,967.82</b>	<b>\$22,950,347.18</b>	<b>\$20,811,620.64</b>	<b>90.68%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$51,877.68	\$290,563.27	(\$238,685.59)	-82.15%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$51,877.68</b>	<b>\$300,473.30</b>	<b>(\$248,595.62)</b>	<b>-82.73%</b>
9504 - AMEX - Accounts Payable	\$32,897.20	(\$1,370.72)	\$34,267.92	-2,499.99%
<b>Total Accounts Payable</b>	<b>\$84,774.88</b>	<b>\$299,102.58</b>	<b>(\$214,327.70)</b>	<b>-71.66%</b>
<b>Credit Card</b>				
9515-1013 - American Express-Hussey (1013)	\$320.00	\$0.00	\$320.00	0.00%
9515-1039 - American Express - Darby	(\$32,147.20)	\$11,136.74	(\$43,283.94)	-388.66%
<b>Total Credit Card</b>	<b>(\$31,827.20)</b>	<b>\$11,136.74</b>	<b>(\$42,963.94)</b>	<b>-385.79%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$922,399.21	\$1,324,316.99	(\$401,917.78)	-30.35%
9530 - Garnishment/Lien Payable	\$885.91	(\$3,746.71)	\$4,632.62	-123.65%
9550 - Retirement Liability - PERS	(\$79,260.56)	\$0.00	(\$79,260.56)	0.00%
9552 - Sales Tax Payable CA	\$17.86	\$0.00	\$17.86	0.00%
9555 - Retirement Liability - STRS	(\$398,727.84)	(\$126.46)	(\$398,601.38)	315,199.57%
9558 - Retirement Liability - PARS	\$23,352.04	\$2,159.24	\$21,192.80	981.49%
9570 - Wages Payable	(\$1,985.91)	(\$100.00)	(\$1,885.91)	1,885.91%
9573 - Accrued Salaries	\$19,034.34	\$9,850.79	\$9,183.55	93.23%
9574 - Accrued Payroll Taxes	(\$4,215.25)	\$0.00	(\$4,215.25)	0.00%
9580 - 403B Payable	\$3,490.00	\$50,197.00	(\$46,707.00)	-93.05%
9585 - Other Payroll Liabilities	\$47,358.16	\$35,147.69	\$12,210.47	34.74%
9589 - OPEB Current Liability	\$284,760.07	\$0.00	\$284,760.07	0.00%
9590 - Due to Grantor Governments	(\$49,112.90)	\$0.00	(\$49,112.90)	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9621 - Due to (From) School 1	\$316,021.04	\$237,807.35	\$78,213.69	32.89%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$316,021.04</b>	<b>\$237,807.35</b>	<b>\$78,213.69</b>	<b>32.89%</b>
9650 - Deferred Revenue	\$4,500.00	\$531,704.00	(\$527,204.00)	-99.15%
9651 - Deposit	\$2,222.00	\$531,704.00	(\$529,482.00)	-99.58%
Refunds Payable	(\$1,082.00)	\$0.00	(\$1,082.00)	0.00%
<b>Total Other Current Liability</b>	<b>\$1,089,656.17</b>	<b>\$2,718,913.89</b>	<b>(\$1,629,257.72)</b>	<b>-59.92%</b>
<b>Total Current Liabilities</b>	<b>\$1,142,603.85</b>	<b>\$3,029,153.21</b>	<b>(\$1,886,549.36)</b>	<b>-62.28%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$30,813,104.00	\$12,658,872.91	\$18,154,231.09	143.41%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$34,822,400.42</b>	<b>\$12,658,872.91</b>	<b>\$22,163,527.51</b>	<b>175.08%</b>
<b>Equity</b>				
<b>Equity</b>				
9760 - Fund Balance	\$7,724,755.77	\$8,237,523.29	(\$512,767.52)	-6.22%
<b>Total - Equity</b>	<b>\$7,724,755.77</b>	<b>\$8,237,523.29</b>	<b>(\$512,767.52)</b>	<b>-6.22%</b>
Retained Earnings	(\$1,812,920.76)	\$3,649.72	(\$1,816,570.48)	-49,772.87%
Net Income	\$1,885,128.54	(\$449,241.72)	\$2,334,370.26	-519.62%
<b>Total Equity</b>	<b>\$7,796,963.55</b>	<b>\$7,791,931.29</b>	<b>\$5,032.26</b>	<b>0.06%</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$43,761,967.82</b>	<b>\$23,479,957.41</b>	<b>\$20,282,010.41</b>	<b>86.38%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$3,240,830.00	\$3,545,464.00	(\$304,634.00)	-8.59%
8012 - Education Protection Account Entitlement	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$2,567,003.00	\$2,172,520.00	\$394,483.00	18.16%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$7,712,842.00</b>	<b>\$7,308,612.00</b>	<b>\$404,230.00</b>	<b>5.53%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$182,054.00	\$174,483.11	\$7,570.89	4.34%
8220 - Child Nutrition Programs	\$17,110.72	\$20,841.71	(\$3,730.99)	-17.90%
<b>8290 - Every Student Succeeds Act</b>				
8294 - Title IV	\$196.00	\$0.00	\$196.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$196.00</b>	<b>\$0.00</b>	<b>\$196.00</b>	<b>0.00%</b>
8295 - Federal Learning Loss Funding	\$1,375,560.00	\$0.00	\$1,375,560.00	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,495.00	\$0.00	\$76,495.00	0.00%
8299 - All Other Federal Revenue	\$23,002.17	\$0.00	\$23,002.17	0.00%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$99,497.17</b>	<b>\$0.00</b>	<b>\$99,497.17</b>	<b>0.00%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$1,674,417.89</b>	<b>\$195,324.82</b>	<b>\$1,479,093.07</b>	<b>757.25%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$576,443.00	\$507,214.57	\$69,228.43	13.65%
<b>Total - 8380 - Special Ed</b>	<b>\$576,443.00</b>	<b>\$507,214.57</b>	<b>\$69,228.43</b>	<b>13.65%</b>
8520 - Child Nutrition - State	\$1,441.09	\$7,722.38	(\$6,281.29)	-81.34%
8560 - State Lottery Revenue	\$0.00	\$169,886.67	(\$169,886.67)	-100.00%
8590 - All Other State Revenue	\$434,539.70	\$120,722.74	\$313,816.96	259.95%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,012,423.79</b>	<b>\$805,546.36</b>	<b>\$206,877.43</b>	<b>25.68%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$658.00	(\$658.00)	-100.00%
8634 - Food Service Sales	(\$270.50)	\$67,937.25	(\$68,207.75)	-100.40%
<b>Total - 8631 - Sales</b>	<b>(\$270.50)</b>	<b>\$68,595.25</b>	<b>(\$68,865.75)</b>	<b>-100.39%</b>
8660 - Interest	\$120,158.02	\$62,931.70	\$57,226.32	90.93%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$684,500.49	\$28,336.81	\$656,163.68	2,315.59%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$82,273.40	\$249,661.47	(\$167,388.07)	-67.05%
8699 - All Other Local Revenue	\$0.00	\$36,498.61	(\$36,498.61)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$82,273.40</b>	<b>\$286,160.08</b>	<b>(\$203,886.68)</b>	<b>-71.25%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$886,661.41</b>	<b>\$446,023.84</b>	<b>\$440,637.57</b>	<b>98.79%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$11,286,345.09</b>	<b>\$8,755,592.02</b>	<b>\$2,530,753.07</b>	<b>28.90%</b>
8804 - ASB Revenues	\$16,960.21	\$98,666.37	(\$81,706.16)	-82.81%
<b>Total - Income</b>	<b>\$11,303,305.30</b>	<b>\$8,854,258.39</b>	<b>\$2,449,046.91</b>	<b>27.66%</b>
<b>Gross Profit</b>	<b>\$11,303,305.30</b>	<b>\$8,854,258.39</b>	<b>\$2,449,046.91</b>	<b>27.66%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1000 - Certificated Salaries	(\$1,948.73)	\$0.00	(\$1,948.73)	0.00%
1100 - Teachers Salaries	\$3,008,904.79	\$3,180,175.29	(\$171,270.50)	-5.39%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	\$1,000.00	0.00%
1200 - Certificated Pupil Support Salaries	\$447,043.81	\$438,738.73	\$8,305.08	1.89%
1300 - Certificated Supervisor & Administrator Salaries	\$231,932.43	\$264,309.29	(\$32,376.86)	-12.25%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$3,686,932.30</b>	<b>\$3,880,256.23</b>	<b>(\$193,323.93)</b>	<b>-4.98%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$175,349.41	\$257,443.07	(\$82,093.66)	-31.89%
2200 - Classified Support Salaries	\$322,406.90	\$348,048.58	(\$25,641.68)	-7.37%

**El Camino Real Charter High School  
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Financial Row	2020	2019	\$ Variance	% Variance
2300 - Classified Supervisor & Administrator Salaries	\$169,173.90	\$186,677.21	(\$17,503.31)	-9.38%
2400 - Classified Clerical & Office Salaries	\$195,158.81	\$213,814.66	(\$18,655.85)	-8.73%
2900 - Classified Other Salaries	\$14,491.71	\$3,526.73	\$10,964.98	310.91%
<b>Total - 2000 - Classified Salaries</b>	<b>\$876,580.73</b>	<b>\$1,009,510.25</b>	<b>(\$132,929.52)</b>	<b>-13.17%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$591,176.89	\$648,460.42	(\$57,283.53)	-8.83%
3102 - State Teachers Retirement System, classified positions	\$14,818.05	\$9,828.24	\$4,989.81	50.77%
<b>Total - 3100 - STRS</b>	<b>\$605,994.94</b>	<b>\$658,288.66</b>	<b>(\$52,293.72)</b>	<b>-7.94%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$9,711.67	\$10,463.08	(\$751.41)	-7.18%
3202 - Public Employees Retirement System, classified positions	\$149,678.06	\$146,313.37	\$3,364.69	2.30%
<b>Total - 3200 - PERS</b>	<b>\$159,389.73</b>	<b>\$156,776.45</b>	<b>\$2,613.28</b>	<b>1.67%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$47,169.20	\$67,311.01	(\$20,141.81)	-29.92%
3302 - OASDI/Alternative, classified positions	\$58,450.58	\$71,335.77	(\$12,885.19)	-18.06%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$105,619.78</b>	<b>\$138,646.78</b>	<b>(\$33,027.00)</b>	<b>-23.82%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$3,434.92	\$7,241.67	(\$3,806.75)	-52.57%
3401 - Health & Welfare Benefits - Certificated Positions	\$767,983.58	\$596,275.32	\$171,708.26	28.80%
3402 - Health and Welfare Benefits - Classified Positions	\$249,891.47	(\$5,240.40)	\$255,131.87	-4,868.56%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,021,309.97</b>	<b>\$598,276.59</b>	<b>\$423,033.38</b>	<b>70.71%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$0.00	\$24.27	(\$24.27)	-100.00%
3502 - State Unemploy. Insurance - Classified Positions	\$0.00	\$581.20	(\$581.20)	-100.00%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$0.00</b>	<b>\$605.47</b>	<b>(\$605.47)</b>	<b>-100.00%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$0.00	\$76,141.39	(\$76,141.39)	-100.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$0.00</b>	<b>\$76,141.39</b>	<b>(\$76,141.39)</b>	<b>-100.00%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$656,705.47	\$553,667.75	\$103,037.72	18.61%
3702 - OPEB, Allocated, Classified Positions	\$152,838.53	\$143,149.39	\$9,689.14	6.77%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$809,544.00</b>	<b>\$696,817.14</b>	<b>\$112,726.86</b>	<b>16.18%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$0.00	\$12,075.00	(\$12,075.00)	-100.00%
3902 - Other Benefits - Classified Positions	\$3,295.33	\$1,079.62	\$2,215.71	205.23%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$3,295.33</b>	<b>\$13,154.62</b>	<b>(\$9,859.29)</b>	<b>-74.95%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$2,705,153.75</b>	<b>\$2,338,707.10</b>	<b>\$366,446.65</b>	<b>15.67%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$78,126.22	\$236,942.44	(\$158,816.22)	-67.03%
4200 - Books & Other Reference Materials	\$27,954.12	\$34,026.69	(\$6,072.57)	-17.85%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$1,343.22	\$0.00	\$1,343.22	0.00%
4325 - Instructional Materials & Supplies	\$62,536.58	\$66,113.89	(\$3,577.31)	-5.41%
4330 - Office Supplies	\$10,543.30	\$29,742.61	(\$19,199.31)	-64.55%
4345 - Non Instructional Student Materials & Supplies	\$101,137.64	\$182,077.59	(\$80,939.95)	-44.45%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$175,560.74</b>	<b>\$277,934.09</b>	<b>(\$102,373.35)</b>	<b>-36.83%</b>
4400 - Noncapitalized Equipment	\$408,865.75	\$162,257.21	\$246,608.54	151.99%
<b>4700 - Food</b>				
4710 - Student Food Services	\$2,074.95	\$64,413.57	(\$62,338.62)	-96.78%
<b>Total - 4700 - Food</b>	<b>\$2,074.95</b>	<b>\$64,413.57</b>	<b>(\$62,338.62)</b>	<b>-96.78%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$692,581.78</b>	<b>\$775,574.00</b>	<b>(\$82,992.22)</b>	<b>-10.70%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$20,094.61	\$22,236.60	(\$2,141.99)	-9.63%
5100 - Subagreement for Services	\$10,766.78	\$0.00	\$10,766.78	0.00%
5200 - Travel & Conferences	\$2,830.16	\$12,671.16	(\$9,841.00)	-77.66%
5300 - Dues & Memberships	\$66,366.02	\$90,239.99	(\$23,873.97)	-26.46%
5400 - Insurance	\$114,378.83	\$143,886.10	(\$29,507.27)	-20.51%

**El Camino Real Charter High School  
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Financial Row	2020	2019	\$ Variance	% Variance
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$418,312.70	\$47,178.80	\$371,133.90	786.65%
5520 - Security	\$0.00	\$96,558.96	(\$96,558.96)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$418,312.70</b>	<b>\$143,737.76</b>	<b>\$274,574.94</b>	<b>191.02%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$15,886.41	\$183,550.78	(\$167,664.37)	-91.34%
5610 - Rent	\$926.81	\$1,540.82	(\$614.01)	-39.85%
5616 - Repairs and Maintenance - Computers	\$1,323.69	\$0.00	\$1,323.69	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$344.00	\$493.04	143.33%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$18,973.95</b>	<b>\$185,435.60</b>	<b>(\$166,461.65)</b>	<b>-89.77%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$6,794.00	\$7,330.00	(\$536.00)	-7.31%
5809 - Banking Fees	\$64,200.38	\$63,555.68	\$644.70	1.01%
5815 - Consultants - Instructional	\$110,431.62	\$90,736.87	\$19,694.75	21.71%
5820 - Consultants - Non Instructional - Custom 1	\$97,994.18	\$125,630.58	(\$27,636.40)	-22.00%
5824 - District Oversight Fees	\$89,830.00	\$120,165.00	(\$30,335.00)	-25.24%
5830 - Field Trips Expenses	(\$359.94)	\$64,364.54	(\$64,724.48)	-100.56%
5833 - Fines and Penalties	\$22.00	\$1,856.80	(\$1,834.80)	-98.82%
5845 - Legal Fees	\$53,195.39	\$67,855.14	(\$14,659.75)	-21.60%
5848 - Licenses and Other Fees	\$435.00	\$8,639.39	(\$8,204.39)	-94.96%
5851 - Marketing and Student Recruiting	\$1,720.00	\$11,500.00	(\$9,780.00)	-85.04%
5857 - Payroll Fees	\$14,913.69	\$13,496.74	\$1,416.95	10.50%
5872 - Special Education Encroachment	\$151,700.00	\$73,368.66	\$78,331.34	106.76%
5884 - Substitutes	\$14,820.33	\$20,278.35	(\$5,458.02)	-26.92%
5899 - Miscellaneous Operating Expenses	\$2,492.02	\$0.00	\$2,492.02	0.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$608,188.67</b>	<b>\$668,777.75</b>	<b>(\$60,589.08)</b>	<b>-9.06%</b>
5900 - Communications	\$37,012.77	\$32,467.57	\$4,545.20	14.00%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,296,924.49</b>	<b>\$1,299,452.53</b>	<b>(\$2,528.04)</b>	<b>-0.19%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$160,003.71	\$0.00	\$160,003.71	0.00%
<b>Total - 6000 - Capital Outlay</b>	<b>\$160,003.71</b>	<b>\$0.00</b>	<b>\$160,003.71</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$9,418,176.76</b>	<b>\$9,303,500.11</b>	<b>\$114,676.65</b>	<b>1.23%</b>
<b>Net Ordinary Income</b>	<b>\$1,885,128.54</b>	<b>(\$449,241.72)</b>	<b>\$2,334,370.26</b>	<b>-519.62%</b>
<b>Net Income</b>	<b>\$1,885,128.54</b>	<b>(\$449,241.72)</b>	<b>\$2,334,370.26</b>	<b>-519.62%</b>

**El Camino Real Charter High School  
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Financial Row	2020	Working Budget	% Variance
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>8000 - Revenue</b>			
<b>8010 - Principal Apportionment</b>			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$3,240,830.00	\$21,389,159.00	15.15%
8012 - Education Protection Account	\$1,905,009.00	\$3,360,954.00	56.68%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$2,567,003.00	\$9,873,090.00	26.00%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$7,712,842.00</b>	<b>\$34,623,203.00</b>	<b>22.28%</b>
<b>8100 - Federal Revenue</b>			
8181 - Special Education - Entitlement	\$182,054.00	\$700,207.00	26.00%
8220 - Child Nutrition Programs	\$17,110.72	\$273,551.00	6.26%
<b>Total - 8100 - Federal Revenue</b>	<b>\$199,164.72</b>	<b>\$973,758.00</b>	<b>20.45%</b>
<b>8290 - Every Student Succeeds Act</b>			
8291 - Title I	\$0.00	\$365,355.00	0.00%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,668.00	0.00%
8294 - Title IV	\$196.00	\$27,386.00	0.72%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$196.00</b>	<b>\$932,248.00</b>	<b>0.02%</b>
8295 - CR (CARES)	\$1,375,560.00	\$1,375,560.00	100.00%
<b>8296 - Other Federal Revenue</b>			
8296 - Other Federal Revenue	\$76,495.00	\$0.00	N/A
8299 - All Other Federal Revenue	\$23,002.17	\$173,811.00	13.23%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$99,497.17</b>	<b>\$173,811.00</b>	<b>57.24%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$1,674,417.89</b>	<b>\$3,455,377.00</b>	<b>48.46%</b>
<b>8300 - Other State Revenues</b>			
<b>8380 - Special Ed</b>			
8381 - Special Education - Entitlement (State)	\$576,443.00	\$2,217,091.00	26.00%
<b>Total - 8380 - Special Ed</b>	<b>\$576,443.00</b>	<b>\$2,217,091.00</b>	<b>26.00%</b>
8520 - Child Nutrition - State	\$1,441.09	\$20,755.00	6.94%
8550 - Mandated Cost Reimbursement	\$0.00	\$158,222.00	0.00%
8560 - State Lottery	\$0.00	\$506,686.00	0.00%
8590 - All Other State Revenue	\$434,539.70	\$723,443.00	60.07%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,012,423.79</b>	<b>\$3,626,197.00</b>	<b>27.92%</b>
<b>8600 - Other Local Revenue</b>			
<b>8631 - Sales</b>			
8631 - Sales	\$0.00	\$0.00	N/A
8634 - Food Service Sales	(\$270.50)	\$175,000.00	-0.15%
<b>Total - 8631 - Sales</b>	<b>(\$270.50)</b>	<b>\$175,000.00</b>	<b>-0.15%</b>
8660 - Interest	\$120,158.02	\$100,000.00	120.16%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$684,500.49	\$0.00	N/A
<b>8690 - Other Local Revenue</b>			
8690 - Other Local Revenue	\$82,273.40	\$450,000.00	18.28%
8699 - All Other Local Revenue	\$0.00	\$0.00	N/A
<b>Total - 8690 - Other Local Revenue</b>	<b>\$82,273.40</b>	<b>\$450,000.00</b>	<b>18.28%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$886,661.41</b>	<b>\$725,000.00</b>	<b>122.30%</b>
8999 - Uncategorized Revenue	\$0.00	\$0.00	N/A
<b>Total - 8000 - Revenue</b>	<b>\$11,286,345.09</b>	<b>\$42,429,777.00</b>	<b>26.60%</b>
8804 - ASB Revenues	\$16,960.21	\$250,000.00	6.78%
<b>Total - Income</b>	<b>\$11,303,305.30</b>	<b>\$42,679,777.00</b>	<b>26.48%</b>
<b>Gross Profit</b>	<b>\$11,303,305.30</b>	<b>\$42,679,777.00</b>	<b>26.48%</b>



**El Camino Real Charter High School  
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Financial Row	2020	Working Budget	% Variance
<b>Expense</b>			
<b>1000 - Certificated Salaries</b>			
1100 - Teachers Salaries	\$3,006,956.06	\$12,744,823.00	23.59%
1101 - Teacher - Stipends	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$447,043.81	\$1,579,386.00	28.30%
1300 - Certificated Supervisor & Administrator Salaries	\$231,932.43	\$1,036,372.00	22.38%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$3,686,932.30</b>	<b>\$15,411,545.00</b>	23.92%
<b>2000 - Classified Salaries</b>			
2100 - Classified Instructional Aide Salaries	\$175,349.41	\$962,499.00	18.22%
2200 - Classified Support Salaries	\$322,406.90	\$1,479,165.00	21.80%
2300 - Classified Supervisor & Administrator Salaries	\$169,173.90	\$647,296.00	26.14%
2400 - Classified Clerical & Office Salaries	\$195,158.81	\$885,574.00	22.04%
2900 - Classified Other Salaries	\$14,491.71	\$71,250.00	20.34%
<b>Total - 2000 - Classified Salaries</b>	<b>\$876,580.73</b>	<b>\$4,045,784.00</b>	21.67%
<b>3000 - Employee Benefits</b>			
<b>3100 - STRS</b>			
3101 - State Teachers Retirement System, certificated positions	\$591,176.89	\$2,533,709.00	23.33%
3102 - State Teachers Retirement System, classified positions	\$14,818.05	\$0.00	N/A
<b>Total - 3100 - STRS</b>	<b>\$605,994.94</b>	<b>\$2,533,709.00</b>	23.92%
<b>3200 - PERS</b>			
3201 - Public Employees Retirement System, certificated positions	\$9,711.67	\$0.00	N/A
3202 - Public Employees Retirement System, classified positions	\$149,678.06	\$684,417.00	21.87%
<b>Total - 3200 - PERS</b>	<b>\$159,389.73</b>	<b>\$684,417.00</b>	23.29%
<b>3300 - OASDI-Medicare-Alternative</b>			
3301 - OASDI/Alternative, certificated positions	\$47,169.20	\$223,468.00	21.11%
3302 - OASDI/Alternative, classified positions	\$58,450.58	\$263,861.00	22.15%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$105,619.78</b>	<b>\$487,329.00</b>	21.67%
<b>3400 - Health &amp; Welfare Benefits</b>			
3400 - Health & Welfare Benefits	\$3,434.92	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$767,983.58	\$2,901,373.00	26.47%
3402 - Health and Welfare Benefits - Classified Positions	\$249,891.47	\$906,752.00	27.56%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,021,309.97</b>	<b>\$3,808,125.00</b>	26.82%
<b>3500 - Unemployment Insurance</b>			
3501 - State Unemploy. Insurance - Certificated Positions	\$0.00	\$7,706.00	0.00%
3502 - State Unemploy. Insurance - Classified Positions	\$0.00	\$1,967.00	0.00%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$0.00</b>	<b>\$9,673.00</b>	0.00%
<b>3600 - Workers Comp Insurance</b>			
3601 - Worker's Comp Insurance - Certificated Positions	\$0.00	\$188,285.00	0.00%
3602 - Worker's Comp Insurance - Classified Positions	\$0.00	\$48,065.00	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$0.00</b>	<b>\$236,350.00</b>	0.00%
<b>3700 - Retiree Benefits</b>			
3701 - OPEB, Allocated, Certificated Positions	\$656,705.47	\$2,598,387.00	25.27%
3702 - OPEB, Allocated, Classified Positions	\$152,838.53	\$663,315.00	23.04%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$809,544.00</b>	<b>\$3,261,702.00</b>	24.82%
<b>3900 - Other Employee Benefits</b>			
3901 - Other Benefits - Certificated Positions	\$0.00	\$0.00	N/A
3902 - Other Benefits - Classified Positions	\$3,295.33	\$13,671.00	24.10%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$3,295.33</b>	<b>\$13,671.00</b>	24.10%
<b>Total - 3000 - Employee Benefits</b>	<b>\$2,705,153.75</b>	<b>\$11,034,976.00</b>	24.51%
<b>4000 - Books &amp; Supplies</b>			
4100 - Approved Textbooks & Core Curricula Materials	\$78,126.22	\$128,917.00	60.60%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	Working Budget	% Variance
4200 - Books & Other Reference Materials	\$27,954.12	\$44,966.00	62.17%
<b>4300 - Materials &amp; Supplies</b>			N/A
4300 - Materials & Supplies	\$1,343.22	\$6,192.00	21.69%
4325 - Instructional Materials & Supplies	\$62,536.58	\$279,540.00	22.37%
4330 - Office Supplies	\$10,543.30	\$82,028.00	12.85%
4345 - Non Instructional Student Materials & Supplies	\$101,137.64	\$586,559.00	17.24%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$175,560.74</b>	<b>\$954,319.00</b>	18.40%
4400 - Noncapitalized Equipment	\$408,865.75	\$1,045,241.00	39.12%
<b>4700 - Food</b>			N/A
4710 - Student Food Services	\$2,074.95	\$431,055.00	0.48%
<b>Total - 4700 - Food</b>	<b>\$2,074.95</b>	<b>\$431,055.00</b>	0.48%
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$692,581.78</b>	<b>\$2,604,498.00</b>	26.59%
<b>5000 - Services &amp; Other Operating Expenses</b>			N/A
5000 - Services & Other Operating Expenses	\$20,094.61	\$0.00	N/A
5100 - Subagreements for Services	\$10,766.78	\$346,232.00	3.11%
5200 - Travel & Conferences	\$2,830.16	\$25,000.00	11.32%
5300 - Dues & Memberships	\$66,366.02	\$553,315.00	11.99%
5400 - Insurance	\$114,378.83	\$258,886.00	44.18%
<b>5500 - Operations &amp; Housekeeping</b>			N/A
5500 - Operations & Housekeeping	\$418,312.70	\$770,187.00	54.31%
5520 - Security	\$0.00	\$301,877.00	0.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$418,312.70</b>	<b>\$1,072,064.00</b>	39.02%
<b>5600 - Rentals, Leases, &amp; Repairs</b>			N/A
5605 - Equipment Leases	\$15,886.41	\$696,306.00	2.28%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$1,323.69	\$1,208.00	109.58%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$7,094.00	11.80%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$18,973.95</b>	<b>\$715,629.00</b>	2.65%
<b>5800 - Other Services &amp; Operating Expenses</b>			N/A
5800 - Other Services & Operating Expenses	\$6,794.00	\$2,480.00	273.95%
5809 - Banking Fees	\$64,200.38	\$215,278.00	29.82%
5815 - Consultants - Instructional	\$110,431.62	\$1,129,954.00	9.77%
5820 - Consultants - Non Instructional - Custom 1	\$97,994.18	\$439,250.00	22.31%
5824 - District Oversight Fees	\$89,830.00	\$335,096.00	26.81%
5830 - Field Trips Expenses	(\$359.94)	\$262,476.00	-0.14%
5833 - Fines and Penalties	\$22.00	\$2,500.00	0.88%
8540 - Professional Development	\$0.00	\$80,000.00	0.00%
5845 - Legal Fees	\$53,195.39	\$280,676.00	18.95%
5848 - Licenses and Other Fees	\$435.00	\$47,974.00	0.91%
5851 - Marketing and Student Recruiting	\$1,720.00	\$25,000.00	6.88%
5857 - Payroll Fees	\$14,913.69	\$80,232.00	18.59%
5872 - Special Education Encroachment	\$151,700.00	\$649,907.00	23.34%
5884 - Substitutes	\$14,820.33	\$281,587.00	5.26%
5899 - Miscellaneous Operating Expenses	\$2,492.02	\$0.00	N/A
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$608,188.67</b>	<b>\$3,832,410.00</b>	15.87%
5900 - Communications	\$37,012.77	\$166,993.00	22.16%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,296,924.49</b>	<b>\$6,970,529.00</b>	18.61%
<b>6000 - Capital Outlay</b>			N/A
6900 - Depreciation	\$160,003.71	\$550,254.00	29.08%
<b>Total - 6000 - Capital Outlay</b>	<b>\$160,003.71</b>	<b>\$550,254.00</b>	29.08%
<b>7000 - Other</b>			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%
<b>Total - 7000 - Other</b>	<b>\$0.00</b>	<b>\$31,280.00</b>	0.00%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

<b>Financial Row</b>	<b>2020</b>	<b>Working Budget</b>	<b>% Variance</b>
<b>Total - Expense</b>	<b>\$9,418,176.76</b>	<b>\$40,648,866.00</b>	23.17%
<b>Net Ordinary Income</b>	<b>\$1,885,128.54</b>	<b>\$2,030,911.00</b>	92.82%
<b>Net Income</b>	<b>\$1,885,128.54</b>	<b>\$2,030,911.00</b>	92.82%

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Sep 2020**

<b>Financial Row</b>	<b>2020</b>	<b>2019</b>
<b>Operating Activities</b>		
Net Income	\$1,885,128.54	(\$449,241.72)
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$72,192.56	(\$3,250,955.58)
Other Current Asset	(\$731,172.52)	(\$7,674,019.32)
Accounts Payable	(\$7,095.93)	\$1,688,263.70
Sales Tax Payable	\$17.86	\$0.00
Other Current Liabilities	(\$1,697,600.65)	\$1,728,957.86
<b>Total Adjustments to Net Income</b>	<b>(\$2,363,658.68)</b>	<b>(\$7,507,753.34)</b>
<b>Total Operating Activities</b>	<b>(\$478,530.14)</b>	<b>(\$7,956,995.06)</b>
<b>Investing Activities</b>		
Fixed Asset	\$160,003.71	(\$5,537,400.51)
<b>Total Investing Activities</b>	<b>\$160,003.71</b>	<b>(\$5,537,400.51)</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$4,625,244.00	\$12,658,872.91
Other Equity	\$0.00	\$17,064,262.57
<b>Total Financing Activities</b>	<b>\$4,625,244.00</b>	<b>\$29,723,135.48</b>
<b>Net Change in Cash for Period</b>	<b>\$4,306,717.57</b>	<b>\$16,228,739.91</b>
<b>Cash at Beginning of Period</b>	<b>\$7,264,777.06</b>	<b>(\$12,114,409.53)</b>
<b>Cash at End of Period</b>	<b>\$11,571,494.63</b>	<b>\$4,114,330.38</b>