

EL CAMINO REAL ALLIANCE

EXECUTIVE DIRECTOR RECOMMENDATION

BOARD MEETING DATE: September 24, 2020

AGENDA ITEM:

IV.B. Discuss and Vote on revised Fiscal Policies and Procedures

BRIEF SUMMARY OF THE ISSUE:

The Fiscal Policies and Procedures has been updated and revised to reflect changes and suggestions from LAUSD, as well as input from and suggested edits by the Chief Business Officer.

PERSONNEL INVOLVED:

Executive Director, Chief Business Officer and the Business Office; Chief Compliance Officer to ensure compliance with the policies and procedures set forth; all staff who seek reimbursement or need to make purchases.

FISCAL IMPLICATIONS (IF ANY):

N/A

IMPACT ON SCHOOL MISSION, VISION OR GOALS (IF ANY):

Following the Fiscal Policies and Procedures is important to ensure that ECR is properly using funds for the benefit of the school and its students and staff.

OPTIONS OR SOLUTIONS:

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EXECUTIVE DIRECTOR'S RECOMMENDATION:

Approve the revised Fiscal Policies and Procedures. As identified above, the revisions were made at the suggestion of LAUSD, as well as the input of CBO Greg Wood. The appropriate segregation of duties and checks and balances have been updated. The revised FPP was reviewed by the Finance Committee during the Finance Committee meeting of September 17, 2020, and additional updates and revisions were made.

PROPOSED MOTION:

Motion to approve the revised Fiscal Policies and Procedures.