

El Camino Real Charter High School



FINANCIAL REPORT AS OF: AUGUST 31, 2020

PROVIDED BY: ICON School Management

BALANCE SHEET

Description	Actual Aug 2020	Prior Aug 2019	\$ Change	% Change
ASSETS				
Current Assets				
Cash	\$ 8,451,791	\$ 5,922,916	\$ 2,528,875	42.70%
Investments	21,068,388	6,666,031	14,402,356	216.06%
Accounts Receivable	3,664,307	1,268,905	2,395,402	188.78%
Prepaid Expenditures (Expenses)	447,996	643,687	(195,690)	-30.40%
Total Current Assets	33,632,481	14,501,539	19,130,943	131.92%
Fixed Assets, Net of Depreciation	7,036,626	7,171,063	(134,437)	-1.87%
Total Assets	\$ 40,669,108	\$ 21,672,601	\$ 18,996,506	87.65%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 34,875	\$ 382,604	\$ (347,730)	-90.88%
Accrued Liabilities	1,126,786	2,079,168	(952,382)	-45.81%
Deferred Revenue	236,020	531,704	(295,684)	-55.61%
Total Current Liabilities	1,397,681	2,993,477	(1,595,796)	-53.31%
Long-Term Debt	34,112,552	12,822,775	21,289,777	166.03%
Total Liabilities	35,510,233	15,816,252	19,693,982	124.52%
Net Assets				N/A
Restricted	-	-	-	N/A
Unrestricted	5,158,874	5,856,350	(697,475)	-11.91%
Total Net Assets	5,158,874	5,856,350	(697,475)	-11.91%
Total Liabilities & Net Assets	\$ 40,669,108	\$ 21,672,601	\$ 18,996,506	87.65%

- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding

CASH FLOW

Description	Aug 2020	Aug 2019
OPERATING ACTIVITIES		
Net Income	(\$730,064.35)	(\$2,382,544.15)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$2,062,351.23)	(\$3,913,817.81)
Net Cash provided by Operating Activities	(2,792,415.58)	(6,296,361.96)
INVESTING ACTIVITIES		
Net Cash provided (used) by Investing Activities	\$106,669.14	(\$5,537,400.51)
FINANCING ACTIVITIES		
Net Cash provided by Financing Activities	\$3,915,396.00	\$29,887,037.52
NET CASH INCREASE (DECREASE) FOR PERIOD	1,229,649.56	18,053,275.05
CASH, BEGINNING	\$7,222,141.19	(\$12,130,359.05)
CASH, ENDING	\$ 8,451,790.75	\$ 5,922,916.00

- School received PPP Funding to help with Future Cash Deferrals

CASH ANALYSIS

- Days of Cash on Hand: 87

	Aug 2020	Jul 2020	Jun 2020	Aug 2019
General Account #1761	\$ 6,554,491.02	\$ 4,894,289.35	\$ 5,537,876.22	\$ 4,744,258.11
A/P Account #1796	(162,345.44)	330,870.21	36,229.48	24,361.42
ASB Trust #1826	162,531.85	163,076.91	164,872.41	142,925.93
CNB ZBA Account	(36,333.62)	(13,328.76)	(21,958.45)	(40,051.01)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	1,731,117.56	1,731,117.56	1,273,928.00	-
Royal Alliance MMA #3922	-	-	-	656,158.84
Cetera OPEB MMA #4925	201,046.38	76,162.48	230,858.53	-
Undeposited Funds	1,283.00	7,190.36	335.00	394,920.94
Total Checking/Savings/CDs	8,451,790.75	7,189,378.11	7,222,141.19	5,922,916.00
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 6,646,656.75	\$ 7,189,378.11	\$ 7,222,141.19	\$ 5,922,916.00

PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
REVENUES					
LCFF	\$ 34,623,203	\$ -	\$ -	\$ 3,482,856	\$ 3,366,546
Federal	3,455,377	-	-	149,235	100,496
State	3,626,197	-	-	454,385	443,030
Local	975,000	-	-	1,471,702	222,389
	42,679,777	-	-	5,558,178	4,132,461
EXPENSES					
Salaries and benefits	30,492,305	-	-	4,732,755	5,027,090
Student supplies	2,604,498	-	-	567,298	640,105
Operating Exp	6,970,529	-	-	881,892	847,809
Capital Outlay	550,254	-	-	106,669	-
Other Outgo	31,280	-	-	-	-
	40,648,866	-	-	6,288,614	6,515,005
NET INCOME (LOSS)	\$ 2,030,911	\$ -	\$ -	\$ (730,436)	\$ (2,382,544)

PROFIT & LOSS (YTD)

Description	Actual YTD Aug 2020	Prior YTD Aug 2019	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 3,482,856	\$ 3,366,546	\$ 116,310	3.45%
Federal Revenues	149,235	100,496	48,739	48.50%
State Revenues	454,385	443,030	11,355	2.56%
Local Revenues	1,471,702	222,389	1,249,312	561.77%
Total Revenues	5,558,178	4,132,461	1,425,716	34.50%
EXPENDITURES				
Certificated Salaries	2,430,280	2,618,127	(187,847)	-7.17%
Classified Salaries	502,552	647,078	(144,526)	-22.34%
Employee Benefits	1,799,923	1,761,886	38,037	2.16%
Books & Supplies	567,298	640,105	(72,808)	-11.37%
Services and Operations	881,892	847,809	34,082	4.02%
Capital Outlay	106,669	-	106,669	N/A
Total Expenditures	6,288,614	6,515,005	(226,392)	-3.47%
NET INCOME (LOSS)	\$ (730,436)	\$ (2,382,544)	\$ 1,652,108	-69.34%

- Significant Difference is in Local Revenues.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 90% of this local revenue.
- As Stock Market fluctuates, Local Revenue will fluctuate.

P & L - CONTINUED

- Revenue

- Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September which will significantly help Cash Flow.
- 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.

- Expenses

- Expenses are normal for this period.

BUDGET UPDATE

Description	Adopted Budget	Working Budget	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 30,665,585	\$ 34,623,203	\$ 3,957,618	12.91%
Federal Revenues	1,735,954	3,455,377	1,719,423	99.05%
State Revenues	2,915,030	3,626,197	711,167	24.40%
Local Revenues	1,065,000	975,000	(90,000)	-8.45%
Total Revenues	36,381,569	42,679,777	6,298,208	17.31%
EXPENDITURES				
Certificated Salaries	13,582,763	15,411,545	(1,828,782)	13.46%
Classified Salaries	3,871,099	4,045,784	(174,685)	4.51%
Employee Benefits	9,629,263	11,034,976	(1,405,713)	14.60%
Books & Supplies	2,674,498	2,604,498	70,000	-2.62%
Services and Operations	5,778,605	6,970,529	(1,191,924)	20.63%
Capital Outlay	566,445	550,254	16,191	-2.86%
Other Outgo	-	31,280	(31,280)	N/A
Total Expenditures	36,102,673	40,648,866	(4,546,193)	12.59%
NET INCOME (LOSS)	\$ 278,896	\$ 2,030,911	\$ 1,752,015	628.20%

- Budget updated using the most recent LCFF Calculator V21.2
- Revenue updated using more recent Revenue Matrix (SCC Dashboard, CDE Apportionment Letters)
- Revenue updated for LLMF
- Expenses updated using 19/20 Unaudited Actuals
- Expenses updated for LLMF Funding (One-Time Expenditures)

BUDGET COMPARISON (YTD)

Description	Actual Aug 2020	Working Budget	% Used
REVENUES			
LCFF Revenues	\$ 3,482,856	\$ 34,623,203	10.06%
Federal Revenues	149,235	3,455,377	4.32%
State Revenues	454,385	3,626,197	12.53%
Local Revenues	1,471,702	975,000	150.94%
Total Revenues	5,558,178	42,679,777	13.02%
EXPENDITURES			
Certificated Salaries	2,430,280	15,411,545	15.77%
Classified Salaries	502,552	4,045,784	12.42%
Employee Benefits	1,799,923	11,034,976	16.31%
Books & Supplies	567,298	2,604,498	21.78%
Services and Operations	881,892	6,970,529	12.65%
Capital Outlay	106,669	550,254	19.39%
Other Outgo	-	31,280	0.00%
Total Expenditures	6,288,614	40,648,866	15.47%
NET INCOME (LOSS)	\$ (730,436)	\$ 2,030,911	-35.97%

BUDGET ANALYSIS - CONTINUED

- Budget updated as of 9/14/2020 to reflect the everchanging State Budget.
- Revenue
 - In Line with Projections at Working Budget Report.
- Expenses
 - In Line with Projections at Working Budget Report.

OTHER MATTERS

- State Budget continues to fluctuate. Newest guidelines have growth being accounted for. Once new LCFF Calculator is finalized and released, we will update the Working Budget
- Cycle 1 of CARES Funding Reporting due date of 9/14/2020. Our Team was able to get the report in. \$198,877 worth of expenditures tagged for 2019-2020
- Working Budget being constantly updated to reflect real life changes to the financials in order to maintain Cash Flow Projections for 20-21.
- Cash Deferrals updated at State Level. More cash deferrals for February through June 2021.

**El Camino Real Charter High School
Parent Company
Balance Sheet
End of Aug 2020**

Financial Row	2020	2019	\$ Variance	% Variance
ASSETS				
Current Assets				
Bank				
9121-1761 - CNB Checking - General Account #1761	\$6,554,491.02	\$4,744,258.11	\$1,810,232.91	38.16%
9121-1796 - CNB Checking - A/P Account #1796	(\$162,345.44)	\$24,361.42	(\$186,706.86)	-766.40%
9122-1826 - CNB Checking - ASB Trust #1826	\$162,531.85	\$142,925.93	\$19,605.92	13.72%
9124-2717 - ECRCHS : CNB ZBA account	(\$36,333.62)	(\$40,051.01)	\$3,717.39	-9.28%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$1,731,117.56	\$0.00	\$1,731,117.56	0.00%
9135-3922 - Royal Alliance Investment #3922	\$0.00	\$656,158.84	(\$656,158.84)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$201,046.38	\$0.00	\$201,046.38	0.00%
Total Bank	\$8,450,507.75	\$5,527,995.06	\$2,922,512.69	52.87%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	(\$52,000.00)	\$96,792.75	(\$148,792.75)	-153.72%
9211 - AR - Title I	\$57,828.00	\$0.00	\$57,828.00	0.00%
9212 - AR - Title II	\$39,137.00	\$0.00	\$39,137.00	0.00%
9213 - AR - Title III	\$9,218.00	\$0.00	\$9,218.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$394.00	\$13,024.00	3,305.58%
9219 - AR - Special Ed (Fed)	\$84,127.66	\$0.00	\$84,127.66	0.00%
9226 - AR- Child Nutrition (Federal)	(\$22,871.00)	\$26,858.60	(\$49,729.60)	-185.15%
9230 - AR - State Aid	\$852,850.00	\$933,017.00	(\$80,167.00)	-8.59%
9232 - AR - Property Taxes	\$2,194,699.74	\$0.00	\$2,194,699.74	0.00%
9233 - AR - Lottery	\$157,802.52	\$163,116.92	(\$5,314.40)	-3.26%
9239 - AR - Special Education	\$330,096.74	\$0.02	\$330,096.72	1,650,483,600.00%
9246 - AR - Child Nutrition (State)	\$0.00	\$4,410.49	(\$4,410.49)	-100.00%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
Total - 9200 - Accounts Receivable	\$3,664,306.66	\$1,268,904.75	\$2,395,401.91	188.78%
Total Accounts Receivable	\$3,664,306.66	\$1,268,904.75	\$2,395,401.91	188.78%
Other Current Asset				
9150 - Investments	\$5,791,757.25	\$6,666,031.35	(\$874,274.10)	-13.12%
9151 - OPEB Investments	\$15,276,630.29	\$0.00	\$15,276,630.29	0.00%
9330 - PrePaid Expenses	\$447,996.29	\$643,686.56	(\$195,690.27)	-30.40%
Undeposited Funds	\$1,283.00	\$394,920.94	(\$393,637.94)	-99.68%
Total Other Current Asset	\$21,517,666.83	\$7,704,638.85	\$13,813,027.98	179.28%
Total Current Assets	\$33,632,481.24	\$14,501,538.66	\$19,130,942.58	131.92%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$168,345.25	\$168,345.25	\$0.00	0.00%
9425 - Accumulated Depreciation - Land Improvements	(\$162,088.41)	(\$161,684.73)	(\$403.68)	0.25%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$324,175.24)	(\$284,897.92)	(\$39,277.32)	13.79%
9436 - Accumulated Depreciation - Building Improvements	(\$109,249.86)	(\$97,627.98)	(\$11,621.88)	11.90%
9440 - Equipment	\$1,691,746.68	\$1,691,746.68	\$0.00	0.00%
9445 - Accumulated Depreciation-Equipment	(\$1,232,182.10)	(\$1,173,690.98)	(\$58,491.12)	4.98%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$193,595.22)	(\$168,952.66)	(\$24,642.56)	14.59%
Total Fixed Assets	\$7,036,626.26	\$7,171,062.82	(\$134,436.56)	-1.87%
Total ASSETS	\$40,669,107.50	\$21,672,601.48	\$18,996,506.02	87.65%
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable				

**El Camino Real Charter High School
Parent Company
Balance Sheet
End of Aug 2020**

Financial Row	2020	2019	\$ Variance	% Variance
9500 - Accounts Payable	\$34,874.70	\$374,064.91	(\$339,190.21)	-90.68%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
Total - 9500 - Accounts Payable	\$34,874.70	\$383,974.94	(\$349,100.24)	-90.92%
9504 - AMEX - Accounts Payable	\$0.00	(\$1,370.72)	\$1,370.72	-100.00%
Total Accounts Payable	\$34,874.70	\$382,604.22	(\$347,729.52)	-90.88%
Credit Card				
9515-1013 - American Express-Hussey (1013)	\$0.00	(\$25.00)	\$25.00	-100.00%
9515-1039 - American Express - Darby	\$320.00	\$11,136.74	(\$10,816.74)	-97.13%
Total Credit Card	\$320.00	\$11,111.74	(\$10,791.74)	-97.12%
Other Current Liability				
9501 - Accrued Accounts Payable	\$926,531.14	\$1,324,316.99	(\$397,785.85)	-30.04%
9530 - Garnishment/Lien Payable	\$985.91	(\$1,851.02)	\$2,836.93	-153.26%
9550 - Retirement Liability - PERS	(\$79,260.56)	\$76,449.45	(\$155,710.01)	-203.68%
9555 - Retirement Liability - STRS	(\$398,727.84)	\$365,332.29	(\$764,060.13)	-209.14%
9558 - Retirement Liability - PARS	\$22,604.70	\$1,134.88	\$21,469.82	1,891.81%
9570 - Wages Payable	(\$1,235.91)	(\$100.00)	(\$1,135.91)	1,135.91%
9573 - Accrued Salaries	\$24,654.39	\$7,913.99	\$16,740.40	211.53%
9574 - Accrued Payroll Taxes	(\$4,214.71)	\$0.00	(\$4,214.71)	0.00%
9580 - 403B Payable	(\$2,850.00)	\$41,097.00	(\$43,947.00)	-106.93%
9585 - Other Payroll Liabilities	\$13,568.24	\$15,955.78	(\$2,387.54)	-14.96%
9589 - OPEB Current Liability	\$309,446.69	\$0.00	\$309,446.69	0.00%
9620 - Due to Student Groups/Other Agencies				
9621 - Due to (From) School 1	\$316,045.95	\$237,807.35	\$78,238.60	32.90%
Total - 9620 - Due to Student Groups/Other Agencies	\$316,045.95	\$237,807.35	\$78,238.60	32.90%
9650 - Deferred Revenue	\$236,020.00	\$531,704.00	(\$295,684.00)	-55.61%
Refunds Payable	(\$1,082.00)	\$0.00	(\$1,082.00)	0.00%
Total Other Current Liability	\$1,362,486.00	\$2,599,760.71	(\$1,237,274.71)	-47.59%
Total Current Liabilities	\$1,397,680.70	\$2,993,476.67	(\$1,595,795.97)	-53.31%
Long Term Liabilities				
9664 - OPEB Liability	\$30,103,256.00	\$12,822,774.95	\$17,280,481.05	134.76%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
Total Long Term Liabilities	\$34,112,552.42	\$12,822,774.95	\$21,289,777.47	166.03%
Equity				
Equity				
9760 - Fund Balance	\$7,722,662.00	\$8,237,523.29	(\$514,861.29)	-6.25%
Total - Equity	\$7,722,662.00	\$8,237,523.29	(\$514,861.29)	-6.25%
Retained Earnings	(\$1,833,351.39)	\$1,370.72	(\$1,834,722.11)	-133,850.98%
Net Income	(\$730,436.23)	(\$2,382,544.15)	\$1,652,107.92	-69.34%
Total Equity	\$5,158,874.38	\$5,856,349.86	(\$697,475.48)	-11.91%
Total LIABILITIES & EQUITY	\$40,669,107.50	\$21,672,601.48	\$18,996,506.02	87.65%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	2019	\$ Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$1,705,700.00	\$1,866,034.00	(\$160,334.00)	-8.59%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$1,777,156.00	\$1,504,053.00	\$273,103.00	18.16%
Total - 8010 - Principal Apportionment	\$3,482,856.00	\$3,366,546.00	\$116,310.00	3.45%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$126,037.00	\$120,796.00	\$5,241.00	4.34%
8220 - Child Nutrition Programs	\$0.00	(\$20,299.69)	\$20,299.69	-100.00%
Total - 8100 - Federal Revenue	\$126,037.00	\$100,496.31	\$25,540.69	25.41%
8290 - Every Student Succeeds Act				
8294 - Title IV	\$196.00	\$0.00	\$196.00	0.00%
Total - 8290 - Every Student Succeeds Act	\$196.00	\$0.00	\$196.00	0.00%
8296 - Other Federal Revenue				
8299 - All Other Federal Revenue	\$23,002.17	\$0.00	\$23,002.17	0.00%
Total - 8296 - Other Federal Revenue	\$23,002.17	\$0.00	\$23,002.17	0.00%
Total - 8100 - Federal Revenue	\$149,235.17	\$100,496.31	\$48,738.86	48.50%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$399,076.00	\$351,148.55	\$47,927.45	13.65%
Total - 8380 - Special Ed	\$399,076.00	\$351,148.55	\$47,927.45	13.65%
8520 - Child Nutrition - State	\$0.00	\$4,411.12	(\$4,411.12)	-100.00%
8590 - All Other State Revenue	\$55,308.78	\$87,469.91	(\$32,161.13)	-36.77%
Total - 8300 - Other State Revenues	\$454,384.78	\$443,029.58	\$11,355.20	2.56%
8600 - Other Local Revenue				
8631 - Sales				
8631 - Sales	\$0.00	\$1,428.00	(\$1,428.00)	-100.00%
8634 - Food Service Sales	(\$390.50)	\$30,278.75	(\$30,669.25)	-101.29%
Total - 8631 - Sales	(\$390.50)	\$31,706.75	(\$32,097.25)	-101.23%
8660 - Interest	\$58,280.39	\$54,176.73	\$4,103.66	7.57%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$1,538,969.49	(\$107,424.34)	\$1,646,393.83	-1,532.61%
8690 - Other Local Revenue	(\$136,540.50)	\$0.00	(\$136,540.50)	0.00%
8690 - Other Local Revenue	\$0.00	\$181,978.25	(\$181,978.25)	-100.00%
8699 - All Other Local Revenue	\$0.00	(\$3,852.19)	\$3,852.19	-100.00%
Total - 8690 - Other Local Revenue	\$0.00	\$178,126.06	(\$178,126.06)	-100.00%
Total - 8600 - Other Local Revenue	\$1,460,318.88	\$156,585.20	\$1,303,733.68	832.60%
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
Total - 8000 - Revenue	\$5,546,794.83	\$4,066,742.09	\$1,480,052.74	36.39%
8804 - ASB Revenues	\$11,382.77	\$65,719.20	(\$54,336.43)	-82.68%
Total - Income	\$5,558,177.60	\$4,132,461.29	\$1,425,716.31	34.50%
Gross Profit	\$5,558,177.60	\$4,132,461.29	\$1,425,716.31	34.50%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$1,975,259.64	\$2,147,876.18	(\$172,616.54)	-8.04%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	\$1,000.00	0.00%
1200 - Certificated Pupil Support Salaries	\$299,398.98	\$295,256.51	\$4,142.47	1.40%
1300 - Certificated Supervisor & Administrator Salaries	\$154,621.62	\$177,961.54	(\$23,339.92)	-13.12%
Total - 1000 - Certificated Salaries	\$2,430,280.24	\$2,618,127.15	(\$187,846.91)	-7.17%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$83,766.63	\$181,413.75	(\$97,647.12)	-53.83%
2200 - Classified Support Salaries	\$200,397.85	\$205,184.13	(\$4,786.28)	-2.33%
2300 - Classified Supervisor & Administrator Salaries	\$93,983.48	\$131,008.86	(\$37,025.38)	-28.26%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	2019	\$ Variance	% Variance
2400 - Classified Clerical & Office Salaries	\$115,896.56	\$126,949.95	(\$11,053.39)	-8.71%
2900 - Classified Other Salaries	\$8,507.37	\$2,521.12	\$5,986.25	237.44%
Total - 2000 - Classified Salaries	\$502,551.89	\$647,077.81	(\$144,525.92)	-22.34%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$393,118.36	\$437,245.55	(\$44,127.19)	-10.09%
3102 - State Teachers Retirement System, classified positions	\$9,269.15	\$4,028.98	\$5,240.17	130.06%
Total - 3100 - STRS	\$402,387.51	\$441,274.53	(\$38,887.02)	-8.81%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$6,305.73	\$7,085.37	(\$779.64)	-11.00%
3202 - Public Employees Retirement System, classified positions	\$86,875.79	\$86,183.86	\$691.93	0.80%
Total - 3200 - PERS	\$93,181.52	\$93,269.23	(\$87.71)	-0.09%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$33,512.13	\$43,801.39	(\$10,289.26)	-23.49%
3302 - OASDI/Alternative, classified positions	\$34,187.65	\$47,063.53	(\$12,875.88)	-27.36%
Total - 3300 - OASDI-Medicare-Alternative	\$67,699.78	\$90,864.92	(\$23,165.14)	-25.49%
3400 - Health & Welfare Benefits				
3400 - Health & Welfare Benefits	\$3,434.92	\$4,607.01	(\$1,172.09)	-25.44%
3401 - Health & Welfare Benefits - Certificated Positions	\$525,871.12	\$610,376.44	(\$84,505.32)	-13.84%
3402 - Health and Welfare Benefits - Classified Positions	\$167,437.77	(\$2,997.49)	\$170,435.26	-5,685.93%
Total - 3400 - Health & Welfare Benefits	\$696,743.81	\$611,985.96	\$84,757.85	13.85%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$0.00	\$24.27	(\$24.27)	-100.00%
3502 - State Unemploy. Insurance - Classified Positions	\$0.00	\$581.20	(\$581.20)	-100.00%
Total - 3500 - Unemployment Insurance	\$0.00	\$605.47	(\$605.47)	-100.00%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$0.00	\$55,916.12	(\$55,916.12)	-100.00%
Total - 3600 - Workers Comp Insurance	\$0.00	\$55,916.12	(\$55,916.12)	-100.00%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$448,752.43	\$370,276.57	\$78,475.86	21.19%
3702 - OPEB, Allocated, Classified Positions	\$90,943.57	\$91,625.27	(\$681.70)	-0.74%
Total - 3700 - Retiree Benefits	\$539,696.00	\$461,901.84	\$77,794.16	16.84%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$0.00	\$5,500.00	(\$5,500.00)	-100.00%
3902 - Other Benefits - Classified Positions	\$214.38	\$567.44	(\$353.06)	-62.22%
Total - 3900 - Other Employee Benefits	\$214.38	\$6,067.44	(\$5,853.06)	-96.47%
Total - 3000 - Employee Benefits	\$1,799,923.00	\$1,761,885.51	\$38,037.49	2.16%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$69,138.41	\$223,085.03	(\$153,946.62)	-69.01%
4200 - Books & Other Reference Materials	\$0.00	\$29,280.78	(\$29,280.78)	-100.00%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$722.86	\$0.00	\$722.86	0.00%
4325 - Instructional Materials & Supplies	\$59,465.18	\$52,512.94	\$6,952.24	13.24%
4330 - Office Supplies	\$5,744.00	\$17,217.53	(\$11,473.53)	-66.64%
4345 - Non Instructional Student Materials & Supplies	\$74,677.09	\$112,225.45	(\$37,548.36)	-33.46%
Total - 4300 - Materials & Supplies	\$140,609.13	\$181,955.92	(\$41,346.79)	-22.72%
4400 - Noncapitalized Equipment	\$357,550.07	\$151,024.16	\$206,525.91	136.75%
4700 - Food				
4710 - Student Food Services	\$0.00	\$54,759.60	(\$54,759.60)	-100.00%
Total - 4700 - Food	\$0.00	\$54,759.60	(\$54,759.60)	-100.00%
Total - 4000 - Books & Supplies	\$567,297.61	\$640,105.49	(\$72,807.88)	-11.37%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$16,134.61	\$20,215.55	(\$4,080.94)	-20.19%
5200 - Travel & Conferences	\$2,601.16	\$7,958.46	(\$5,357.30)	-67.32%
5300 - Dues & Memberships	\$45,315.73	\$46,339.89	(\$1,024.16)	-2.21%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	2019	\$ Variance	% Variance
5400 - Insurance	\$114,378.83	\$131,412.00	(\$17,033.17)	-12.96%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$399,766.49	\$31,463.98	\$368,302.51	1,170.55%
5520 - Security	\$0.00	\$58,204.88	(\$58,204.88)	-100.00%
Total - 5500 - Operations & Housekeeping	\$399,766.49	\$89,668.86	\$310,097.63	345.83%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$10,981.93	\$121,624.62	(\$110,642.69)	-90.97%
5610 - Rent	\$926.81	\$0.00	\$926.81	0.00%
5616 - Repairs and Maintenance - Computers	\$321.53	\$0.00	\$321.53	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$0.00	\$269.00	(\$269.00)	-100.00%
Total - 5600 - Rentals, Leases, & Repairs	\$12,230.27	\$121,893.62	(\$109,663.35)	-89.97%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$6,794.00	\$7,330.00	(\$536.00)	-7.31%
5809 - Banking Fees	\$63,177.84	\$59,497.58	\$3,680.26	6.19%
5815 - Consultants - Instructional	\$22,427.71	\$61,443.76	(\$39,016.05)	-63.50%
5820 - Consultants - Non Instructional - Custom 1	\$60,921.19	\$88,568.24	(\$27,647.05)	-31.22%
5824 - District Oversight Fees	\$20,730.00	\$81,832.09	(\$61,102.09)	-74.67%
5830 - Field Trips Expenses	(\$530.94)	\$21,051.63	(\$21,582.57)	-102.52%
5833 - Fines and Penalties	\$10.00	\$215.31	(\$205.31)	-95.36%
5845 - Legal Fees	\$41,130.49	\$27,116.92	\$14,013.57	51.68%
5848 - Licenses and Other Fees	\$435.00	\$6,511.12	(\$6,076.12)	-93.32%
5851 - Marketing and Student Recruiting	\$1,720.00	\$11,500.00	(\$9,780.00)	-85.04%
5857 - Payroll Fees	\$8,868.46	\$8,399.50	\$468.96	5.58%
5872 - Special Education Encroachment	\$35,008.00	\$31,418.04	\$3,589.96	11.43%
5884 - Substitutes	\$1,792.92	\$204.82	\$1,588.10	775.36%
Total - 5800 - Other Services & Operating Expenses	\$262,484.67	\$405,089.01	(\$142,604.34)	-35.20%
5900 - Communications	\$28,980.19	\$25,232.09	\$3,748.10	14.85%
Total - 5000 - Services & Other Operating Expenses	\$881,891.95	\$847,809.48	\$34,082.47	4.02%
6000 - Capital Outlay				
6900 - Depreciation	\$106,669.14	\$0.00	\$106,669.14	0.00%
Total - 6000 - Capital Outlay	\$106,669.14	\$0.00	\$106,669.14	0.00%
Total - Expense	\$6,288,613.83	\$6,515,005.44	(\$226,391.61)	-3.47%
Net Ordinary Income	(\$730,436.23)	(\$2,382,544.15)	\$1,652,107.92	-69.34%
Net Income	(\$730,436.23)	(\$2,382,544.15)	\$1,652,107.92	-69.34%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	Working Budget	% Variance
Ordinary Income/Expense			
Income			
8000 - Revenue			
8010 - Principal Apportionment			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$1,705,700.00	\$21,389,159.00	7.97%
8012 - Education Protection Account	\$0.00	\$3,360,954.00	0.00%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$1,777,156.00	\$9,873,090.00	18.00%
Total - 8010 - Principal Apportionment	\$3,482,856.00	\$34,623,203.00	10.06%
8100 - Federal Revenue			
8181 - Special Education - Entitlement	\$126,037.00	\$700,207.00	18.00%
8220 - Child Nutrition Programs	\$0.00	\$273,551.00	0.00%
Total - 8100 - Federal Revenue	\$126,037.00	\$973,758.00	12.94%
8290 - Every Student Succeeds Act			
8291 - Title I	\$0.00	\$365,355.00	0.00%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,668.00	0.00%
8294 - Title IV	\$196.00	\$27,386.00	0.72%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
8290 - CR (CARES)	\$0.00	\$1,375,560.00	0.00%
Total - 8290 - Every Student Succeeds Act	\$196.00	\$2,307,808.00	0.01%
8296 - Other Federal Revenue			
8299 - All Other Federal Revenue	\$23,002.17	\$173,811.00	13.23%
Total - 8296 - Other Federal Revenue	\$23,002.17	\$173,811.00	13.23%
Total - 8100 - Federal Revenue	\$149,235.17	\$3,455,377.00	4.32%
8300 - Other State Revenues			
8380 - Special Ed			
8381 - Special Education - Entitlement (State)	\$399,076.00	\$2,217,091.00	18.00%
Total - 8380 - Special Ed	\$399,076.00	\$2,217,091.00	18.00%
8520 - Child Nutrition - State	\$0.00	\$20,755.00	0.00%
8550 - Mandated Cost Reimbursement	\$0.00	\$158,222.00	0.00%
8560 - State Lottery	\$0.00	\$506,686.00	0.00%
8590 - All Other State Revenue	\$55,308.78	\$723,443.00	7.65%
Total - 8300 - Other State Revenues	\$454,384.78	\$3,626,197.00	12.53%
8600 - Other Local Revenue			
8631 - Sales			
8631 - Sales	\$0.00	\$0.00	N/A
8634 - Food Service Sales	(\$390.50)	\$175,000.00	-0.22%
Total - 8631 - Sales	(\$390.50)	\$175,000.00	-0.22%
8660 - Interest	\$58,280.39	\$100,000.00	58.28%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$1,538,969.49	\$0.00	N/A
8690 - Other Local Revenue	(\$136,540.50)	\$0.00	N/A
8690 - Other Local Revenue	\$0.00	\$450,000.00	0.00%
8699 - All Other Local Revenue	\$0.00	\$0.00	N/A
Total - 8690 - Other Local Revenue	\$0.00	\$450,000.00	0.00%
Total - 8600 - Other Local Revenue	\$1,460,318.88	\$725,000.00	201.42%
8999 - Uncategorized Revenue	\$0.00	\$0.00	N/A
Total - 8000 - Revenue	\$5,546,794.83	\$42,429,777.00	13.07%
8804 - ASB Revenues	\$11,382.77	\$250,000.00	4.55%
Total - Income	\$5,558,177.60	\$42,679,777.00	13.02%
Gross Profit	\$5,558,177.60	\$42,679,777.00	13.02%
Expense			

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	Working Budget	% Variance
1000 - Certificated Salaries			
1100 - Teachers Salaries	\$1,975,259.64	\$12,744,823.00	15.50%
1101 - Teacher - Stipends	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$299,398.98	\$1,579,386.00	18.96%
1300 - Certificated Supervisor & Administrator Salaries	\$154,621.62	\$1,036,372.00	14.92%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
Total - 1000 - Certificated Salaries	\$2,430,280.24	\$15,411,545.00	15.77%
2000 - Classified Salaries			N/A
2100 - Classified Instructional Aide Salaries	\$83,766.63	\$962,499.00	8.70%
2200 - Classified Support Salaries	\$200,397.85	\$1,479,165.00	13.55%
2300 - Classified Supervisor & Administrator Salaries	\$93,983.48	\$647,296.00	14.52%
2400 - Classified Clerical & Office Salaries	\$115,896.56	\$885,574.00	13.09%
2900 - Classified Other Salaries	\$8,507.37	\$71,250.00	11.94%
Total - 2000 - Classified Salaries	\$502,551.89	\$4,045,784.00	12.42%
3000 - Employee Benefits			N/A
3100 - STRS			N/A
3101 - State Teachers Retirement System, certificated positions	\$393,118.36	\$2,533,709.00	15.52%
3102 - State Teachers Retirement System, classified positions	\$9,269.15	\$0.00	N/A
Total - 3100 - STRS	\$402,387.51	\$2,533,709.00	15.88%
3200 - PERS			N/A
3201 - Public Employees Retirement System, certificated positions	\$6,305.73	\$0.00	N/A
3202 - Public Employees Retirement System, classified positions	\$86,875.79	\$684,417.00	12.69%
Total - 3200 - PERS	\$93,181.52	\$684,417.00	13.61%
3300 - OASDI-Medicare-Alternative			N/A
3301 - OASDI/Alternative, certificated positions	\$33,512.13	\$223,468.00	15.00%
3302 - OASDI/Alternative, classified positions	\$34,187.65	\$263,861.00	12.96%
Total - 3300 - OASDI-Medicare-Alternative	\$67,699.78	\$487,329.00	13.89%
3400 - Health & Welfare Benefits			N/A
3400 - Health & Welfare Benefits	\$3,434.92	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$525,871.12	\$2,901,373.00	18.12%
3402 - Health and Welfare Benefits - Classified Positions	\$167,437.77	\$906,752.00	18.47%
Total - 3400 - Health & Welfare Benefits	\$696,743.81	\$3,808,125.00	18.30%
3500 - Unemployment Insurance			N/A
3501 - State Unemploy. Insurance - Certificated Positions	\$0.00	\$7,706.00	0.00%
3502 - State Unemploy. Insurance - Classified Positions	\$0.00	\$1,967.00	0.00%
Total - 3500 - Unemployment Insurance	\$0.00	\$9,673.00	0.00%
3600 - Workers Comp Insurance			N/A
3601 - Worker's Comp Insurance - Certificated Positions	\$0.00	\$188,285.00	0.00%
3602 - Worker's Comp Insurance - Classified Positions	\$0.00	\$48,065.00	0.00%
Total - 3600 - Workers Comp Insurance	\$0.00	\$236,350.00	0.00%
3700 - Retiree Benefits			N/A
3701 - OPEB, Allocated, Certificated Positions	\$448,752.43	\$2,598,387.00	17.27%
3702 - OPEB, Allocated, Classified Positions	\$90,943.57	\$663,315.00	13.71%
Total - 3700 - Retiree Benefits	\$539,696.00	\$3,261,702.00	16.55%
3900 - Other Employee Benefits			N/A
3901 - Other Benefits - Certificated Positions	\$0.00	\$0.00	N/A
3902 - Other Benefits - Classified Positions	\$214.38	\$13,671.00	1.57%
Total - 3900 - Other Employee Benefits	\$214.38	\$13,671.00	1.57%
Total - 3000 - Employee Benefits	\$1,799,923.00	\$11,034,976.00	16.31%
4000 - Books & Supplies			N/A
4100 - Approved Textbooks & Core Curricula Materials	\$69,138.41	\$128,917.00	53.63%
4200 - Books & Other Reference Materials	\$0.00	\$44,966.00	0.00%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	Working Budget	% Variance
4300 - Materials & Supplies			N/A
4300 - Materials & Supplies	\$722.86	\$6,192.00	11.67%
4325 - Instructional Materials & Supplies	\$59,465.18	\$279,540.00	21.27%
4330 - Office Supplies	\$5,744.00	\$82,028.00	7.00%
4345 - Non Instructional Student Materials & Supplies	\$74,677.09	\$586,559.00	12.73%
Total - 4300 - Materials & Supplies	\$140,609.13	\$954,319.00	14.73%
4400 - Noncapitalized Equipment	\$357,550.07	\$1,045,241.00	34.21%
4700 - Food			N/A
4710 - Student Food Services	\$0.00	\$431,055.00	0.00%
Total - 4700 - Food	\$0.00	\$431,055.00	0.00%
Total - 4000 - Books & Supplies	\$567,297.61	\$2,604,498.00	21.78%
5000 - Services & Other Operating Expenses			N/A
5000 - Services & Other Operating Expenses	\$16,134.61	\$0.00	N/A
5100 - Subagreements for Services	\$0.00	\$346,232.00	0.00%
5200 - Travel & Conferences	\$2,601.16	\$25,000.00	10.40%
5300 - Dues & Memberships	\$45,315.73	\$553,315.00	8.19%
5400 - Insurance	\$114,378.83	\$258,886.00	44.18%
5500 - Operations & Housekeeping			N/A
5500 - Operations & Housekeeping	\$399,766.49	\$770,187.00	51.91%
5520 - Security	\$0.00	\$301,877.00	0.00%
Total - 5500 - Operations & Housekeeping	\$399,766.49	\$1,072,064.00	37.29%
5600 - Rentals, Leases, & Repairs			N/A
5605 - Equipment Leases	\$10,981.93	\$696,306.00	1.58%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$321.53	\$1,208.00	26.62%
5631 - Other Rentals, Leases and Repairs 1	\$0.00	\$7,094.00	0.00%
Total - 5600 - Rentals, Leases, & Repairs	\$12,230.27	\$715,629.00	1.71%
5800 - Other Services & Operating Expenses			N/A
5800 - Other Services & Operating Expenses	\$6,794.00	\$2,480.00	273.95%
5809 - Banking Fees	\$63,177.84	\$215,278.00	29.35%
5815 - Consultants - Instructional	\$22,427.71	\$1,129,954.00	1.98%
5820 - Consultants - Non Instructional - Custom 1	\$60,921.19	\$439,250.00	13.87%
5824 - District Oversight Fees	\$20,730.00	\$335,096.00	6.19%
5830 - Field Trips Expenses	(\$530.94)	\$262,476.00	-0.20%
5833 - Fines and Penalties	\$10.00	\$2,500.00	0.40%
8540 - Professional Development	\$0.00	\$80,000.00	0.00%
5845 - Legal Fees	\$41,130.49	\$280,676.00	14.65%
5848 - Licenses and Other Fees	\$435.00	\$47,974.00	0.91%
5851 - Marketing and Student Recruiting	\$1,720.00	\$25,000.00	6.88%
5857 - Payroll Fees	\$8,868.46	\$80,232.00	11.05%
5872 - Special Education Encroachment	\$35,008.00	\$649,907.00	5.39%
5884 - Substitutes	\$1,792.92	\$281,587.00	0.64%
Total - 5800 - Other Services & Operating Expenses	\$262,484.67	\$3,832,410.00	6.85%
5900 - Communications	\$28,980.19	\$166,993.00	17.35%
Total - 5000 - Services & Other Operating Expenses	\$881,891.95	\$6,970,529.00	12.65%
6000 - Capital Outlay			N/A
6900 - Depreciation	\$106,669.14	\$550,254.00	19.39%
Total - 6000 - Capital Outlay	\$106,669.14	\$550,254.00	19.39%
7000 - Other			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%
Total - 7000 - Other	\$0.00	\$31,280.00	0.00%
Total - Expense	\$6,288,613.83	\$40,648,866.00	15.47%
Net Ordinary Income	(\$730,436.23)	\$2,030,911.00	-35.97%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020, Aug 2020**

Financial Row	2020	Working Budget	% Variance
Net Income	(\$730,436.23)	\$2,030,911.00	-35.97%

El Camino Real Charter High School Parent Company Budget Comparison Adopted to Working

Financial Row	Adopted Budget	Working Budget	\$ Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$17,399,489.00	\$21,389,159.00	\$3,989,670.00	22.93%
8012 - Education Protection Account	\$4,800,030.00	\$3,360,954.00	(\$1,439,076.00)	-29.98%
8019 - State Aid - Prior Years	\$0.00	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$8,466,066.00	\$9,873,090.00	\$1,407,024.00	16.62%
Total - 8010 - Principal Apportionment	\$30,665,585.00	\$34,623,203.00	\$3,957,618.00	12.91%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$658,690.00	\$700,207.00	\$41,517.00	6.30%
8220 - Child Nutrition Programs	\$263,172.00	\$273,551.00	\$10,379.00	3.94%
Total - 8100 - Federal Revenue	\$921,862.00	\$973,758.00	\$51,896.00	5.63%
8290 - Every Student Succeeds Act				
8291 - Title I	\$289,213.00	\$365,355.00	\$76,142.00	26.33%
8292 - Title II	\$64,992.00	\$74,517.00	\$9,525.00	14.66%
8293 - Title III	\$6,987.00	\$7,668.00	\$681.00	9.75%
8294 - Title IV	\$8,500.00	\$27,386.00	\$18,886.00	222.19%
8290 - ESSER (CARES)	\$305,978.00	\$305,978.00	\$0.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	\$151,344.00	N/A
8290 - CR (CARES)	\$0.00	\$1,375,560.00	\$1,375,560.00	N/A
Total - 8290 - Every Student Succeeds Act	\$675,670.00	\$2,307,808.00	\$1,632,138.00	241.56%
8296 - Other Federal Revenue				
8299 - All Other Federal Revenue	\$138,422.00	\$173,811.00	\$35,389.00	25.57%
Total - 8296 - Other Federal Revenue	\$138,422.00	\$173,811.00	\$35,389.00	25.57%
Total - 8100 - Federal Revenue	\$1,735,954.00	\$3,455,377.00	\$1,719,423.00	99.05%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$1,931,388.00	\$2,217,091.00	\$285,703.00	14.79%
Total - 8380 - Special Ed	\$1,931,388.00	\$2,217,091.00	\$285,703.00	14.79%
8520 - Child Nutrition - State	\$19,968.00	\$20,755.00	\$787.00	3.94%
8550 - Mandated Cost Reimbursement	\$135,031.00	\$158,222.00	\$23,191.00	17.17%
8560 - State Lottery	\$415,946.00	\$506,686.00	\$90,740.00	21.82%
8590 - All Other State Revenue	\$412,697.00	\$723,443.00	\$310,746.00	75.30%
Total - 8300 - Other State Revenues	\$2,915,030.00	\$3,626,197.00	\$711,167.00	24.40%
8600 - Other Local Revenue				
8631 - Sales				
8631 - Sales	\$0.00	\$0.00	\$0.00	N/A
8634 - Food Service Sales	\$150,000.00	\$175,000.00	\$25,000.00	16.67%
Total - 8631 - Sales	\$150,000.00	\$175,000.00	\$25,000.00	16.67%
8660 - Interest	\$65,000.00	\$100,000.00	\$35,000.00	53.85%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$0.00	\$0.00	\$0.00	N/A
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$600,000.00	\$450,000.00	(\$150,000.00)	-25.00%
8699 - All Other Local Revenue	\$0.00	\$0.00	\$0.00	N/A
Total - 8690 - Other Local Revenue	\$600,000.00	\$450,000.00	(\$150,000.00)	-25.00%
Total - 8600 - Other Local Revenue	\$815,000.00	\$725,000.00	(\$90,000.00)	-11.04%
8999 - Uncategorized Revenue	\$0.00	\$0.00	\$0.00	N/A
Total - 8000 - Revenue	\$36,131,569.00	\$42,429,777.00	\$6,298,208.00	17.43%
8804 - ASB Revenues	\$250,000.00	\$250,000.00	\$0.00	0.00%
Total - Income	\$36,381,569.00	\$42,679,777.00	\$6,298,208.00	17.31%
Gross Profit	\$36,381,569.00	\$42,679,777.00	\$6,298,208.00	17.31%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$12,405,099.00	\$12,744,823.00	\$339,724.00	2.74%
1101 - Teacher - Stipends	\$0.00	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$0.00	\$0.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$206,070.00	\$1,579,386.00	\$1,373,316.00	666.43%

**El Camino Real Charter High School
Parent Company
Budget Comparison
Adopted to Working**

Financial Row	Adopted Budget	Working Budget	\$ Variance	% Variance
1300 - Certificated Supervisor & Administrator Salaries	\$920,630.00	\$1,036,372.00	\$115,742.00	12.57%
1900 - Other Certificated Salaries	\$50,964.00	\$50,964.00	\$0.00	0.00%
Total - 1000 - Certificated Salaries	\$13,582,763.00	\$15,411,545.00	\$1,828,782.00	13.46%
2000 - Classified Salaries			\$0.00	N/A
2100 - Classified Instructional Aide Salaries	\$277,057.00	\$962,499.00	\$685,442.00	247.40%
2200 - Classified Support Salaries	\$2,150,494.00	\$1,479,165.00	(\$671,329.00)	-31.22%
2300 - Classified Supervisor & Administrator Salaries	\$543,627.00	\$647,296.00	\$103,669.00	19.07%
2400 - Classified Clerical & Office Salaries	\$629,178.00	\$885,574.00	\$256,396.00	40.75%
2900 - Classified Other Salaries	\$270,743.00	\$71,250.00	(\$199,493.00)	-73.68%
Total - 2000 - Classified Salaries	\$3,871,099.00	\$4,045,784.00	\$174,685.00	4.51%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$2,370,030.00	\$2,533,709.00	\$163,679.00	6.91%
3102 - State Teachers Retirement System, classified positions	\$0.00	\$0.00	\$0.00	N/A
Total - 3100 - STRS	\$2,370,030.00	\$2,533,709.00	\$163,679.00	6.91%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$0.00	\$0.00	\$0.00	N/A
3202 - Public Employees Retirement System, classified positions	\$611,986.00	\$684,417.00	\$72,431.00	11.84%
Total - 3200 - PERS	\$611,986.00	\$684,417.00	\$72,431.00	11.84%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$196,951.00	\$223,468.00	\$26,517.00	13.46%
3302 - OASDI/Alternative, classified positions	\$259,030.00	\$263,861.00	\$4,831.00	1.87%
Total - 3300 - OASDI-Medicare-Alternative	\$455,981.00	\$487,329.00	\$31,348.00	6.87%
3400 - Health & Welfare Benefits				
3400 - Health & Welfare Benefits	\$0.00	\$0.00	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$1,738,000.00	\$2,901,373.00	\$1,163,373.00	66.94%
3402 - Health and Welfare Benefits - Classified Positions	\$1,034,000.00	\$906,752.00	(\$127,248.00)	-12.31%
Total - 3400 - Health & Welfare Benefits	\$2,772,000.00	\$3,808,125.00	\$1,036,125.00	37.38%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$6,791.00	\$7,706.00	\$915.00	13.47%
3502 - State Unemploy. Insurance - Classified Positions	\$1,935.00	\$1,967.00	\$32.00	1.65%
Total - 3500 - Unemployment Insurance	\$8,726.00	\$9,673.00	\$947.00	10.85%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$160,276.00	\$188,285.00	\$28,009.00	17.48%
3602 - Worker's Comp Insurance - Classified Positions	\$210,156.00	\$48,065.00	(\$162,091.00)	-77.13%
Total - 3600 - Workers Comp Insurance	\$370,432.00	\$236,350.00	(\$134,082.00)	-36.20%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$2,386,189.00	\$2,598,387.00	\$212,198.00	8.89%
3702 - OPEB, Allocated, Classified Positions	\$640,248.00	\$663,315.00	\$23,067.00	3.60%
Total - 3700 - Retiree Benefits	\$3,026,437.00	\$3,261,702.00	\$235,265.00	7.77%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$0.00	\$0.00	\$0.00	N/A
3902 - Other Benefits - Classified Positions	\$13,671.00	\$13,671.00	\$0.00	0.00%
Total - 3900 - Other Employee Benefits	\$13,671.00	\$13,671.00	\$0.00	0.00%
Total - 3000 - Employee Benefits	\$9,629,263.00	\$11,034,976.00	\$1,405,713.00	14.60%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$128,917.00	\$128,917.00	\$0.00	0.00%
4200 - Books & Other Reference Materials	\$44,966.00	\$44,966.00	\$0.00	0.00%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$6,192.00	\$6,192.00	\$0.00	0.00%
4325 - Instructional Materials & Supplies	\$249,540.00	\$279,540.00	\$30,000.00	12.02%
4330 - Office Supplies	\$82,028.00	\$82,028.00	\$0.00	0.00%
4345 - Non Instructional Student Materials & Supplies	\$586,559.00	\$586,559.00	\$0.00	0.00%
Total - 4300 - Materials & Supplies	\$924,319.00	\$954,319.00	\$30,000.00	3.25%
4400 - Noncapitalized Equipment	\$945,241.00	\$1,045,241.00	\$100,000.00	10.58%
4700 - Food				
4710 - Student Food Services	\$631,055.00	\$431,055.00	(\$200,000.00)	-31.69%
Total - 4700 - Food	\$631,055.00	\$431,055.00	(\$200,000.00)	-31.69%

**El Camino Real Charter High School
Parent Company
Budget Comparison
Adopted to Working**

Financial Row	Adopted Budget	Working Budget	\$ Variance	% Variance
Total - 4000 - Books & Supplies	\$2,674,498.00	\$2,604,498.00	(\$70,000.00)	-2.62%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$0.00	\$0.00	\$0.00	N/A
5100 - Subagreements for Services	\$306,656.00	\$346,232.00	\$39,576.00	12.91%
5200 - Travel & Conferences	\$25,000.00	\$25,000.00	\$0.00	0.00%
5300 - Dues & Memberships	\$385,848.00	\$553,315.00	\$167,467.00	43.40%
5400 - Insurance	\$228,886.00	\$258,886.00	\$30,000.00	13.11%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$670,187.00	\$770,187.00	\$100,000.00	14.92%
5520 - Security	\$338,164.00	\$301,877.00	(\$36,287.00)	-10.73%
Total - 5500 - Operations & Housekeeping	\$1,008,351.00	\$1,072,064.00	\$63,713.00	6.32%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$96,306.00	\$696,306.00	\$600,000.00	623.01%
5610 - Rent	\$11,021.00	\$11,021.00	\$0.00	0.00%
5616 - Repairs and Maintenance - Computers	\$1,208.00	\$1,208.00	\$0.00	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$7,094.00	\$7,094.00	\$0.00	0.00%
Total - 5600 - Rentals, Leases, & Repairs	\$115,629.00	\$715,629.00	\$600,000.00	518.90%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$2,480.00	\$2,480.00	\$0.00	0.00%
5809 - Banking Fees	\$270,777.00	\$215,278.00	(\$55,499.00)	-20.50%
5815 - Consultants - Instructional	\$1,022,883.00	\$1,129,954.00	\$107,071.00	10.47%
5820 - Consultants - Non Instructional - Custom 1	\$394,250.00	\$439,250.00	\$45,000.00	11.41%
5824 - District Oversight Fees	\$0.00	\$335,096.00	\$335,096.00	N/A
5830 - Field Trips Expenses	\$292,476.00	\$262,476.00	(\$30,000.00)	-10.26%
5833 - Fines and Penalties	\$25,000.00	\$2,500.00	(\$22,500.00)	-90.00%
8540 - Professional Development	\$40,000.00	\$80,000.00	\$40,000.00	100.00%
5845 - Legal Fees	\$220,676.00	\$280,676.00	\$60,000.00	27.19%
5848 - Licenses and Other Fees	\$47,974.00	\$47,974.00	\$0.00	0.00%
5851 - Marketing and Student Recruiting	\$75,000.00	\$25,000.00	(\$50,000.00)	-66.67%
5857 - Payroll Fees	\$68,232.00	\$80,232.00	\$12,000.00	17.59%
5872 - Special Education Encroachment	\$649,907.00	\$649,907.00	\$0.00	0.00%
5884 - Substitutes	\$456,587.00	\$281,587.00	(\$175,000.00)	-38.33%
Total - 5800 - Other Services & Operating Expenses	\$3,566,242.00	\$3,832,410.00	\$266,168.00	7.46%
5900 - Communications	\$141,993.00	\$166,993.00	\$25,000.00	17.61%
Total - 5000 - Services & Other Operating Expenses	\$5,778,605.00	\$6,970,529.00	\$1,191,924.00	20.63%
6000 - Capital Outlay				
6900 - Depreciation	\$566,445.00	\$550,254.00	(\$16,191.00)	-2.86%
Total - 6000 - Capital Outlay	\$566,445.00	\$550,254.00	(\$16,191.00)	-2.86%
7000 - Other				
7438 - Interest Expense	\$0.00	\$31,280.00	\$31,280.00	N/A
Total - 7000 - Other	\$0.00	\$31,280.00	\$31,280.00	N/A
Total - Expense	\$36,102,673.00	\$40,648,866.00	\$4,546,193.00	12.59%
Net Ordinary Income	\$278,896.00	\$2,030,911.00	\$1,752,015.00	628.20%
Net Income	\$278,896.00	\$2,030,911.00	\$1,752,015.00	628.20%

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2020, Aug 2020**

Financial Row	2020	2019
Operating Activities		
Net Income	(\$730,064.35)	(\$2,382,544.15)
Adjustments to Net Income		
Accounts Receivable	\$84,862.73	(\$708,424.25)
Other Current Asset	(\$717,269.68)	(\$7,130,219.33)
Accounts Payable	(\$62,045.83)	\$1,774,529.50
Other Current Liabilities	(\$1,367,898.45)	\$2,150,296.27
Total Adjustments to Net Income	(\$2,062,351.23)	(\$3,913,817.81)
Total Operating Activities	(\$2,792,415.58)	(\$6,296,361.96)
Investing Activities		
Fixed Asset	\$106,669.14	(\$5,537,400.51)
Total Investing Activities	\$106,669.14	(\$5,537,400.51)
Financing Activities		
Long Term Liabilities	\$3,915,396.00	\$12,822,774.95
Other Equity	\$0.00	\$17,064,262.57
Total Financing Activities	\$3,915,396.00	\$29,887,037.52
Net Change in Cash for Period	\$1,229,649.56	\$18,053,275.05
Cash at Beginning of Period	\$7,222,141.19	(\$12,130,359.05)
Cash at End of Period	\$8,451,790.75	\$5,922,916.00