

# El Camino Real Charter High School



# YTD Comparison

- Variance for LCFF Entitlement as of 05/31 is now on Accrual Basis. It had been recorded as cash basis in the 18-19 year.

- All other Revenue and Expenses appear normal for this period and in comparison, to 05/31/2019

- Due to OPEB Investments in Stock Market, recent Stock Market activity caused the FMV of the OPEB Investments fluctuate.

		As of May 2020	As of May 2019	\$ Difference	% Difference
<b>Revenue</b>	LCFF Entitlement	\$ 30,711,567	\$ 27,376,332	\$ 3,335,235	10.86%
	Federal Revenue	1,394,091	1,383,985	10,106	0.72%
	Other State Revenues	3,142,473	3,388,818	(246,345)	-7.84%
	Local Revenues	665,047	2,426,275	(1,761,228)	-264.83%
	Fundraising and Grants	396,153	-	396,153	100.00%
	<b>Total Revenue</b>	<b>36,309,331</b>	<b>34,575,410</b>	<b>1,733,921</b>	<b>4.78%</b>
<b>Expenses</b>	Salaries and Benefits	27,645,489	26,486,843	1,158,646	4.19%
	Books and Supplies	2,810,147	3,108,027	(297,880)	-10.60%
	Services and Other Operations	6,888,106	6,566,116	321,990	4.67%
	Depreciation	519,240	234,231	285,009	N/A
	<b>Total Expenses</b>	<b>37,862,982</b>	<b>36,395,217</b>	<b>1,467,765</b>	<b>3.88%</b>
<b>Fund Balance</b>	<b>Net Income (Loss)</b>	<b>\$ (1,553,651)</b>	<b>\$ (1,819,807)</b>	<b>\$ 266,156</b>	<b>-17.13%</b>
	Beginning Balance (Unaudited)	7,722,662	11,966,952	(4,244,290)	
	<b>Ending Balance (Estimated)</b>	<b>\$ 6,169,011</b>	<b>\$ 10,147,145</b>	<b>\$(3,978,134)</b>	

# YTD to Current Forecast

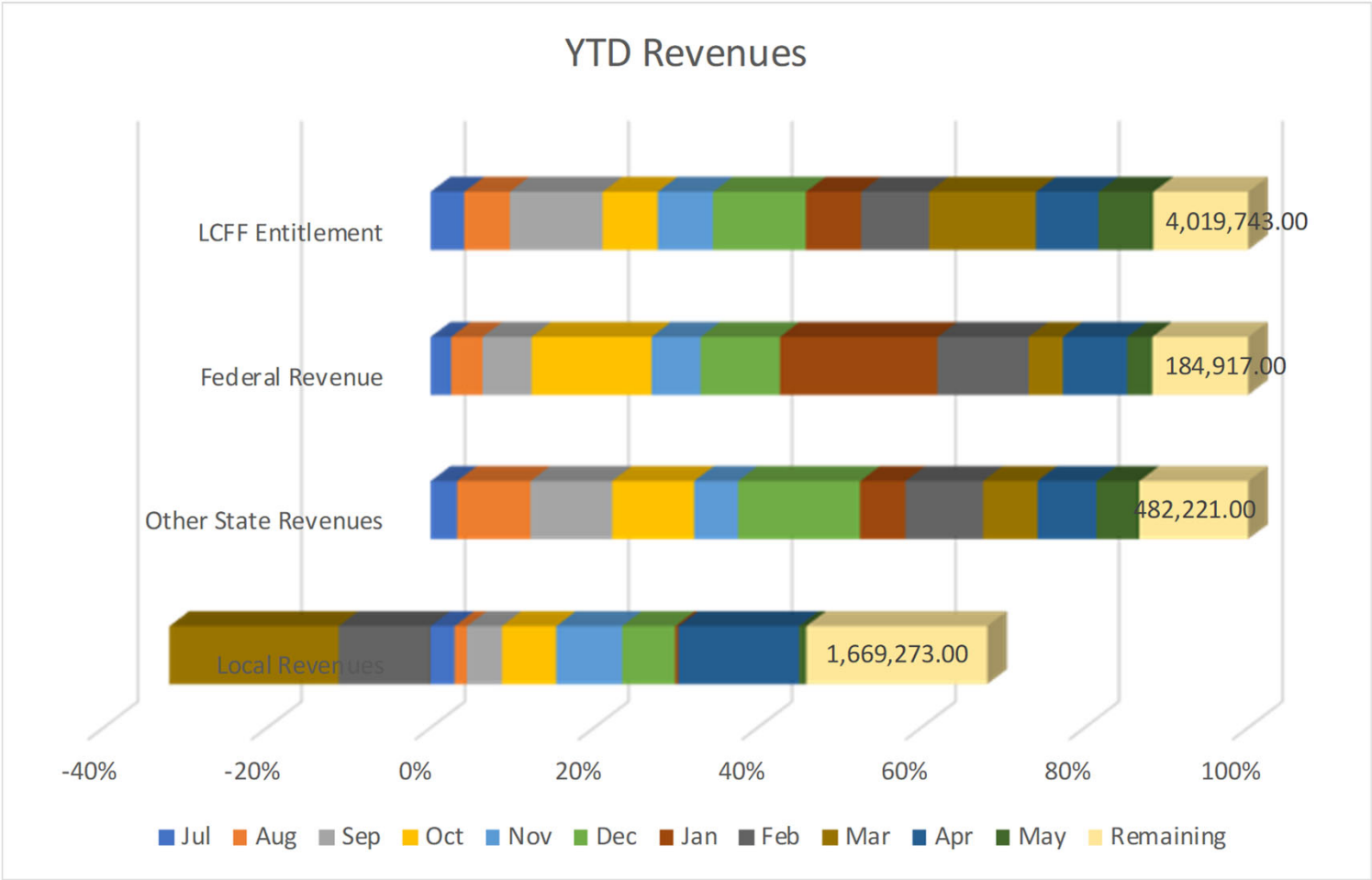
- 5% of Total LCFF Revenue coming in for Jul & Aug. 9% started in September.

- Federal Revenue, other than Child Nutrition and SPED, is not 2nd apportioned until March, received in April.

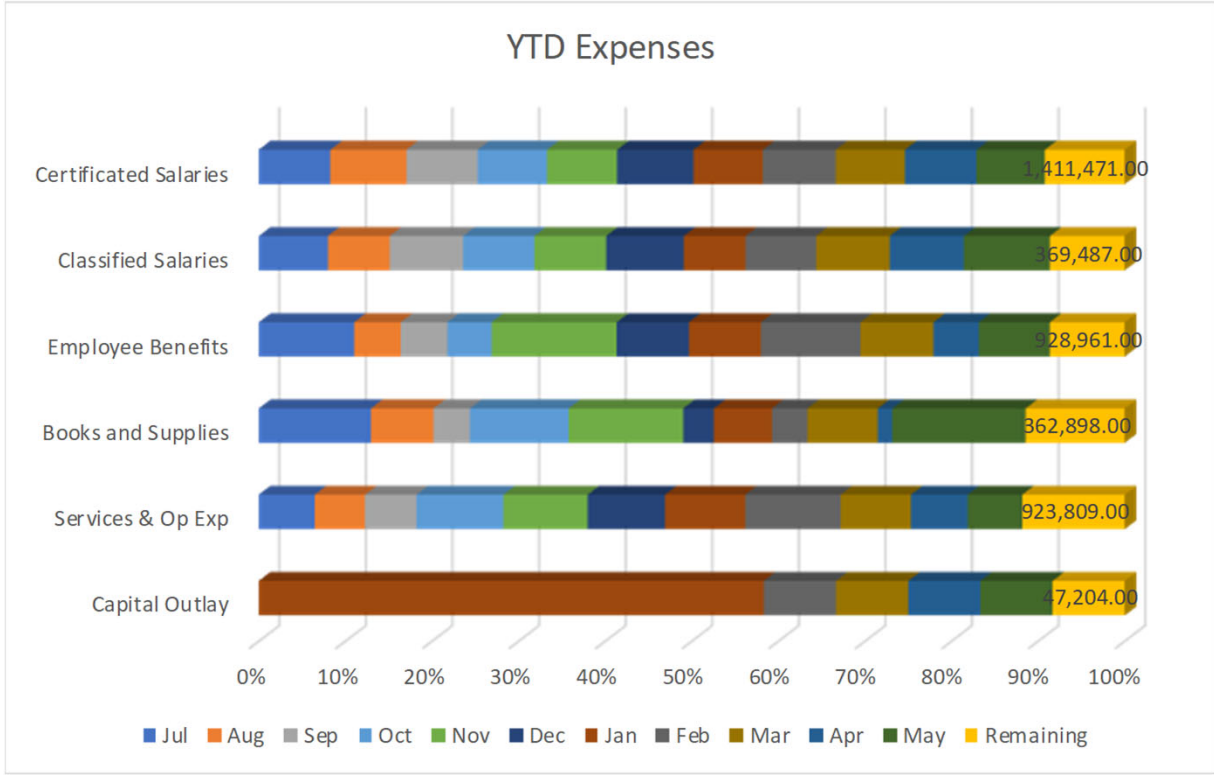
- Books and Supplies expenses are usually high in the beginning of school year.

		As of May 2020	Current Forecast	% Used
<b>Revenue</b>	LCFF Entitlement	\$ 30,711,567	\$ 34,731,311	88.43%
	Federal Revenue	1,394,091	1,579,009	88.29%
	Other State Revenues	3,142,473	3,624,694	86.70%
	Local Revenues	665,047	2,730,475	24.36%
	<b>Total Revenue</b>	<b>35,913,178</b>	<b>42,665,489</b>	<b>84.17%</b>
<b>Expenses</b>	Salaries and Benefits	27,645,489	30,355,409	91.07%
	Books and Supplies	2,810,147	3,173,046	88.56%
	Services and Other Operation	6,888,106	7,811,915	88.17%
	Depreciation	519,240	566,445	91.67%
	<b>Total Expenses</b>	<b>37,862,982</b>	<b>41,906,815</b>	<b>90.35%</b>
<b>Fund Balance</b>	<b>Net Income (Loss)</b>	<b>\$ (1,553,651)</b>	<b>\$ 758,674</b>	<b>-204.79%</b>
	Beginning Balance (Unaudited)	7,722,662	7,722,662	
	<b>Ending Balance (Estimated)</b>	<b>\$ 6,169,011</b>	<b>\$ 8,481,336</b>	

### YTD Revenues



### YTD Expenses



Book and Supplies - This is normally high in the first few school months due to preparation of the coming school year.

## Adopted Budget vs Current Forecast comparison (Revenue)

		Updated Projected Budget	Current Forecast	\$ Variance
<b>Revenue</b>	LCFF Entitlement	\$ 33,264,913	\$ 34,731,311	\$ 1,466,398.00
	Federal Revenue	1,579,009	1,579,009	-
	Other State Revenues	3,624,694	3,624,694	-
	Local Revenues	2,730,475	2,730,475	-
	<b>Total Revenue</b>	<b>41,199,091</b>	<b>42,665,489</b>	<b>1,466,398.00</b>

LCFF entitlement – Initial budget was based on 3,457 student@ 95% attendance rate (3,284 ADA) and it has been updated with actual enrollment (3,471) @ 94% conservative attendance rate (projected ADA – 3,262.74) Updated Current Forecast based on the May 26, 2020 LCFF Calculator.

Federal Revenues – Title Funds allocation is based on latest released information from CDE (Feb 2020). Special Ed is based on new LAUSD SELPA rate.

Other State Revenues – Based on new LAUSD SELPA rate for Special Ed revenues, Lottery and Mandated Block Grant are updated based on the new rate.

Local Revenues – including International Student (67FT and 5PT) and projected based on few months of operations. Due to uncertainty of Stock Market and potential losses Charter School will absorb, this has caused Local Revenue to be negative.



## Adopted Budget vs Current Forecast comparison (Expenses)

		Updated Projected Budget	Current Forecast	\$ Variance
<b>Expenses</b>	Salaries and Benefits	29,857,812	30,355,409	(497,597.00)
	Books and Supplies	2,900,000	3,173,046	(273,046.00)
	Services and Other Operatio	7,352,440	7,811,915	(459,475.00)
	Depreciation	566,445	566,445	-
	Other Outgo	-	-	-
	<b>Total Expenses</b>	<b>40,676,697</b>	<b>41,906,815</b>	<b>(1,230,118.00)</b>

Salaries and Benefits – This is based on Actual expenditures for 19-20 and projected out for the rest of the year and each employee being broken out. For 19-20 Adopted Budget, the salaries had ins and outs and then a 3% increase.

Books and Supplies – Due to a significant amount of prepaids this has continued to increase as those expenses are prorated over the 19-20 fiscal year.

Services and other Operations – Based on few months of operation and new assumption for some expenses.

# Balance Sheet

- Accounts receivable – Mainly LCFF May portion which will be received in early June.

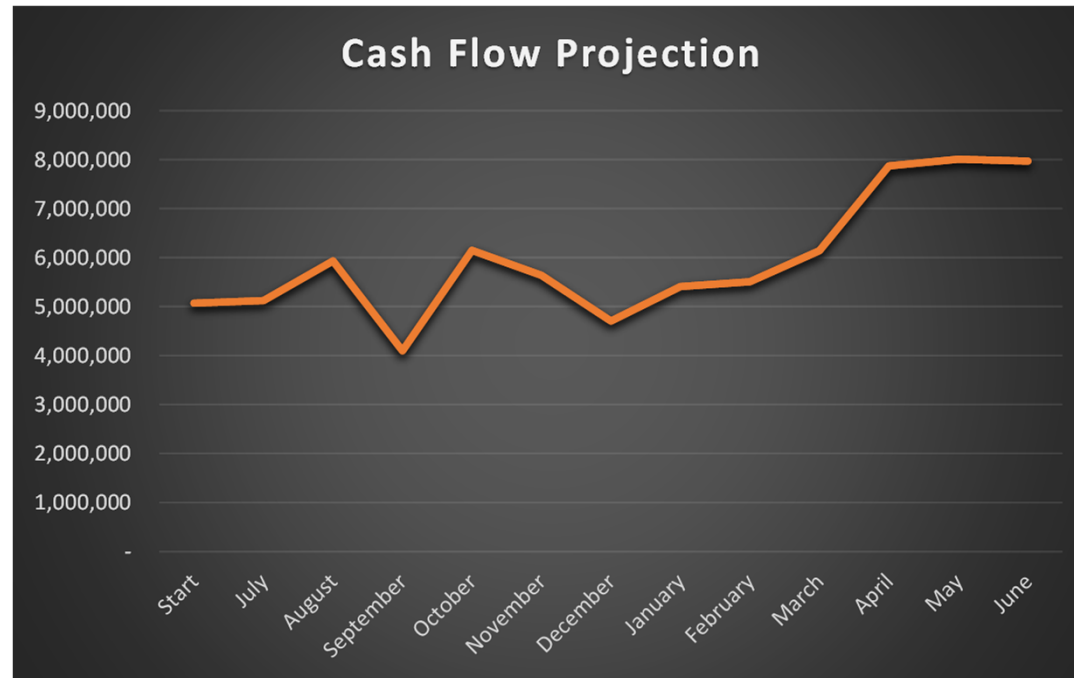
- New Investment Company which charges lower fees and is more hands on.

- OPEB liabilities have been adjusted for the OPEB expense and Investment Account.

		As of May 2020	As of May 2019	YTD Change
<b>ASSETS</b>	Cash Balance	\$ 8,435,581	\$ 6,010,368	2,425,213
	Accounts Receivable	2,131,541	64,733	2,066,808
	Prepays	172,031	169,555	2,476
	Fixed Assets, Net	6,651,823	7,503,870	(852,047)
	Investments	6,937,229	6,615,209	322,020
	<b>Total Assets</b>	<b>\$ 24,328,205</b>	<b>\$ 20,363,735</b>	<b>3,964,470</b>
<b>LIABILITIES AND FUND BALANCE</b>	Accounts Payable	\$ 546,273	\$ 740,647	(194,374)
	Due to Others	237,807	218,551	19,256
	OPEB Liability	13,750,525	8,995,650	4,754,875
	Deferred Revenue	988,029	246,954	741,075
	Current Loans and Other Payable	1,342,688	14,788	1,327,900
	<b>Total Liabilities</b>	<b>16,865,322</b>	<b>10,216,590</b>	<b>165.08%</b>
	Beginning Balance (Unaudited)	9,016,534	11,966,952	(2,950,418)
	Net Income (Loss)	(1,553,651)	(1,819,807)	266,156
	<b>Ending Balance (Estimated)</b>	<b>7,462,883</b>	<b>10,147,145</b>	<b>(2,684,262)</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$ 24,328,205</b>	<b>\$ 20,363,735</b>	<b>3,964,470</b>



## 2019-20 Cash flow projection



- Projected ECR ending cash balance of \$7.9M at the end of 19-20 SY
- Days Cash on hand is 70 days.

## Questions?

John J. Arndt, CPA

Chief Financial Officer

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ICON School Management



**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

	YTD	Budget		
	Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	30,711,567	33,542,180	34,731,311	1,189,131
Federal Revenue	1,394,091	1,510,733	1,579,009	68,276
Other State Revenues	3,142,473	3,231,197	3,624,694	393,497
Local Revenues	665,047	1,956,880	2,132,230	175,350
Fundraising and Grants	396,154	-	598,245	598,245
<b>Total Revenue</b>	<b>36,309,332</b>	<b>40,240,990</b>	<b>42,665,489</b>	<b>2,424,499</b>
<b>Expenses</b>				
Compensation and Benefits	27,645,489	29,897,456	30,355,409	457,953
Books and Supplies	2,810,147	2,021,500	3,173,046	1,151,546
Services and Other Operating Expenditures	6,888,106	7,422,505	7,811,915	389,410
Depreciation	519,240	712,052	566,445	(145,607)
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>37,862,982</b>	<b>40,053,513</b>	<b>41,906,815</b>	<b>1,853,302</b>
<b>Operating Income</b>	<b>(1,553,651)</b>	<b>187,477</b>	<b>758,674</b>	<b>571,197</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	7,725,626	-	7,725,626	
Audit Adjustment	(2,964)	-	(2,964)	
Beginning Balance (Audited)	7,722,662	-	7,722,662	
Operating Income	(1,553,651)	-	758,674	
<b>Ending Fund Balance</b>	<b>6,169,011</b>	<b>-</b>	<b>8,481,336</b>	

**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

	YTD	Budget		
		Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
<b>REVENUE</b>	<b>Actual YTD</b>			
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State Aid	17,121,620	20,172,916	20,871,133	698,217
8012 Education Protection Account Entitlement	5,046,383	5,801,039	5,016,266	(784,773)
8019 State Aid - Prior Years	(3,541)	-	(3,541)	(3,541)
8096 Charter Schools in Lieu of Property Taxes	8,547,105	7,568,225	8,847,453	1,279,228
<b>SUBTOTAL - LCFF Entitlement</b>	<b>30,711,567</b>	<b>33,542,180</b>	<b>34,731,311</b>	<b>1,189,131</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	645,262	653,786	665,932	12,146
8220 Child Nutrition Programs	283,897	325,832	341,185	15,353
8290 No Child Left Behind	-	-	-	-
8291 Title I	313,717	340,014	343,970	3,956
8292 Title II	44,839	71,647	76,368	4,721
8293 Title III	5,820	-	23,255	23,255
8294 Title IV	12,634	19,454	25,266	5,812
8296 Other Federal Revenue	87,922	100,000	103,033	3,033
<b>SUBTOTAL - Federal Revenue</b>	<b>1,394,091</b>	<b>1,510,733</b>	<b>1,579,009</b>	<b>68,276</b>
<b>Other State Revenue</b>				
8381 Special Education - Entitlement (State)	2,045,120	1,939,946	2,097,408	157,462
8520 Child Nutrition - State	39,118	25,688	47,628	21,940
8550 Mandated Cost Reimbursements	153,952	148,547	161,202	12,655
8560 State Lottery Revenue	334,468	669,943	757,920	87,977
8590 All Other State Revenue	569,815	447,073	560,536	113,463
<b>SUBTOTAL - Other State Revenue</b>	<b>3,142,473</b>	<b>3,231,197</b>	<b>3,624,694</b>	<b>393,497</b>
<b>Local Revenue</b>				
8634 Food Service Sales	235,045	256,880	335,950	79,070
8639 All Other Sales	571	-	-	-
8660 Interest	139,343	-	200,000	200,000
8662 Net Increase (Decrease) in the Fair Value of Investments	(935,849)	50,000	-	(50,000)
8690 Other Local Revenue	1,225,853	1,500,000	1,596,280	96,280

**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

8715 Option 3 SPED  
 8999 Uncategorized Revenue  
**SUBTOTAL - Local Revenue**

**Fundraising and Grants**  
 8804 ASB Revenues  
**SUBTOTAL - Fundraising and Grants**

**TOTAL REVENUE**

YTD	Budget		
Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
-	150,000	-	(150,000)
85	-	-	-
<b>665,047</b>	<b>1,956,880</b>	<b>2,132,230</b>	<b>175,350</b>
396,154	-	598,245	598,245
<b>396,154</b>	<b>-</b>	<b>598,245</b>	<b>598,245</b>
<b>36,309,332</b>	<b>40,240,990</b>	<b>42,665,489</b>	<b>2,424,499</b>

**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

	YTD	Budget		
				% Approved Budget v. Current Forecast
	Actual YTD	Approved Budget	Current Forecast	Current Forecast
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	11,409,967	12,985,870	12,568,999	(416,871)
1200 Certificated Pupil Support Salaries	1,548,725	1,306,748	1,701,208	394,460
1300 Certificated Supervisor & Administrator Salaries	971,135	1,126,293	1,071,089	(55,204)
1900 Certificated Other Salaries	-	141,368	-	(141,368)
<b>SUBTOTAL - Certificated Salaries</b>	<b>13,929,826</b>	<b>15,560,278</b>	<b>15,341,296</b>	<b>(218,982)</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	920,703	937,755	1,010,554	72,799
2200 Classified Support Salaries	1,322,147	861,652	1,464,846	603,194
2300 Classified Supervisor & Administrator Salaries	729,602	437,199	774,238	337,039
2400 Classified Clerical & Office Salaries	846,725	1,363,468	926,260	(437,208)
2900 Classified Other Salaries	87,874	152,786	100,642	(52,144)
<b>SUBTOTAL - Classified Salaries</b>	<b>3,907,052</b>	<b>3,752,859</b>	<b>4,276,540</b>	<b>523,681</b>
<b>Employee Benefits</b>				
3100 STRS	2,355,323	2,568,458	2,593,063	24,605
3200 PERS	633,646	699,627	672,465	(27,162)
3300 OASDI-Medicare-Alternative	482,454	513,406	521,414	8,009
3400 Health & Welfare Benefits	3,454,540	3,434,125	3,756,875	322,750
3500 Unemployment Insurance	605	11,045	34,125	23,080
3600 Workers Comp Insurance	230,182	331,220	263,991	(67,229)
3700 Retiree Benefits	2,544,425	3,026,437	2,778,204	(248,233)
3900 Other Employee Benefits	107,436	-	117,436	117,436
<b>SUBTOTAL - Employee Benefits</b>	<b>9,808,611</b>	<b>10,584,318</b>	<b>10,737,573</b>	<b>153,255</b>

**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

	YTD	Budget		% Approved
	Actual YTD	Approved Budget	Current Forecast	Budget v. Current Forecast
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	272,188	250,000	300,000	50,000
4200 Books & Other Reference Materials	76,074	15,000	77,372	62,372
4300 Materials & Supplies	6,192	-	8,392	8,392
4325 Instructional Materials & Supplies	249,536	260,000	285,339	25,339
4330 Office Supplies	82,025	100,000	110,162	10,162
4345 Non Instructional Student Materials & Supplies	587,644	315,000	728,235	413,235
4400 Noncapitalized Equipment	953,139	403,000	1,025,000	622,000
4710 Student Food Services	583,348	676,000	638,546	(37,454)
4720 Other Food	-	2,500	-	(2,500)
<b>SUBTOTAL - Books and Supplies</b>	<b>2,810,147</b>	<b>2,021,500</b>	<b>3,173,046</b>	<b>1,151,546</b>
<b>Services &amp; Other Operating Expenses</b>				
5000 Services & Other Operating Expenses	35,130	-	-	-
5100 Subagreements for Services	559,902	-	600,000	600,000
5200 Travel & Conferences	53,814	115,000	65,943	(49,057)
5300 Dues & Memberships	418,575	538,403	432,473	(105,930)
5400 Insurance	217,571	215,000	351,597	136,597
5500 Operations & Housekeeping	421,087	874,000	562,052	(311,948)
5520 Security	421,366	547,600	488,988	(58,612)
5605 Equipment Leases	648,517	630,600	650,000	19,400
5610 Rent	11,022	520,198	23,400	(496,798)
5616 Repairs and Maintenance - Computers	1,207	-	1,500	1,500
5631 Other Rentals, Leases and Repairs 1	7,094	140,000	10,000	(130,000)
5800 Other Services & Operating Expenses	44,742	-	50,000	50,000
5809 Banking Fees	270,777	56,160	334,962	278,802
5812 Business Services	17,364	174,000	17,365	(156,635)
5815 Consultants - Instructional	1,022,884	1,209,980	1,071,150	(138,830)
5820 Consultants - Non Instructional - Custom 1	439,747	393,891	527,770	133,879
5824 District Oversight Fees	312,628	335,422	350,000	14,578
5830 Field Trips Expenses	332,277	260,000	441,871	181,871
5833 Fines and Penalties	58,473	5,200	60,000	54,800
5840 Professional Development	-	-	-	-
5845 Legal Fees	220,677	200,000	248,055	48,055

**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

5848 Licenses and Other Fees  
 5851 Marketing and Student Recruiting  
 5857 Payroll Fees  
 5861 Prior Yr Exp (not accrued)  
 5872 Special Education Encroachment  
 5884 Substitutes  
 5900 Communications  
**SUBTOTAL - Services & Other Operating Exp.**

YTD	Budget		
Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
56,580	46,500	101,416	54,916
11,566	60,000	11,567	(48,433)
73,146	35,055	77,757	42,702
-	10,000	-	(10,000)
649,907	539,496	672,429	132,933
428,544	360,000	491,291	131,291
153,509	156,000	170,329	14,329
<b>6,888,106</b>	<b>7,422,505</b>	<b>7,811,915</b>	<b>389,410</b>



**El Camino Real Charter High School**  
**Income Statement**  
**May 31, 2020**

**Capital Outlay & Depreciation**

6900 Depreciation

**SUBTOTAL - Capital Outlay & Depreciation**

**TOTAL EXPENSES**

YTD	Budget		
Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
519,240	712,052	566,445	(145,607)
<b>519,240</b>	<b>712,052</b>	<b>566,445</b>	<b>(145,607)</b>
<b>37,862,982</b>	<b>40,053,513</b>	<b>41,906,815</b>	<b>1,853,302</b>

**El Camino Real Charter High School**  
**Balance Sheet**  
**May 31, 2020**

	<b>5/31/2020</b>	<b>5/31/2019</b>	<b>YTD Change</b>
<b>ASSETS</b>			
Cash Balance	8,435,581	6,010,368	2,425,213
Accounts Receivable	2,131,541	64,733	2,066,808
Prepays	172,031	169,555	2,476
Fixed Assets, Net	6,651,823	7,503,870	(852,047)
Investments	6,937,229	6,615,209	322,020
<b>TOTAL ASSETS</b>	<b>24,328,205</b>	<b>20,363,735</b>	<b>3,964,470</b>
<b>LIABILITIES &amp; EQUITY</b>			
Accounts Payable	546,273	740,647	(194,374)
Due to Others	237,807	218,551	19,256
OPEB Liability	13,750,525	8,995,650	4,754,875
Deferred Revenue	988,029	246,954	741,075
Current Loans and Other Payables	1,342,688	14,788	1,327,900
Beginning Net Assets	9,016,534	11,966,952	(2,950,418)
Net Income (Loss) to Date	(1,553,651)	(1,819,807)	266,156
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,328,205</b>	<b>20,363,735</b>	<b>3,964,470</b>

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
From Jul 2019 to May 2020**

Financial Row	Amount
<b>Operating Activities</b>	
Net Income	(\$1,553,650.58)
<b>Adjustments to Net Income</b>	
Accounts Receivable	(\$1,571,060.31)
Other Current Asset	(\$6,929,760.97)
Accounts Payable	\$1,936,827.92
Other Current Liabilities	\$2,886,956.59
<b>Total Adjustments to Net Income</b>	<b>(\$3,677,036.77)</b>
<b>Total Operating Activities</b>	<b>(\$5,230,687.35)</b>
<b>Investing Activities</b>	
Fixed Asset	(\$5,018,160.58)
<b>Total Investing Activities</b>	<b>(\$5,018,160.58)</b>
<b>Financing Activities</b>	
Long Term Liabilities	\$13,750,525.37
Other Equity	\$17,064,262.57
<b>Total Financing Activities</b>	<b>\$30,814,787.94</b>
<b>Net Change in Cash for Period</b>	<b>\$20,565,940.01</b>
<b>Cash at Beginning of Period</b>	<b>(\$12,130,359.05)</b>
<b>Cash at End of Period</b>	<b>\$8,435,580.96</b>



# Corporate Card Statement of Account

**Sign-up For Online Statements**  
www.americanexpress.com/gopaperless

Prepared For  
DAVID HUSSEY  
EL CAMINO REAL CHS

Account Number  
XXXX-XXXXX3-31005

Closing Date  
05/28/20

Page 1 of 5

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Due \$ <b>06/12/20</b>
15,463.32	9,898.51	0.00	15,463.32	1,537.66	<b>8,360.85</b>

For important information regarding your account refer to page 2.

**Your communication is acknowledged. Do not pay disputed amount. Please pay remaining balance by 06/12/20.**

To manage your Account online or to pay your bill, please visit us at corp.americanexpress.com. For additional contact information, please see the reverse side of this page.

## Corporate Card Snapshot

Card Number	Card	New Charges + Other Debits	Payments + Other Credits
XXXX-XXXXX3-31005	DAVID HUSSEY	0.00	0.00
XXXX-XXXXX3-31039	ALAN DARBY	4,680.70	-16,883.32
XXXX-XXXXX3-31047	DAVID HUSSEY	5,217.81	-117.66
	<b>Total</b>	<b>9,898.51</b>	<b>-17,000.98</b>

## Activity

Date reflects either transaction or posting date

Card Number XXXX-XXXXX3-31005	Reference Code	Amount \$
<b>Total for DAVID HUSSEY</b>	New Charges/Other Debits	0.00
	Payments/Other Credits	0.00

↓ Please fold on the perforation below, detach and return with your payment ↓

Do not staple or use paper clips

### Payment Coupon

DAVID HUSSEY  
EL CAMINO REAL CHS  
5440 VALLEY CIR BLVD  
WOODLAND HILLS CA 91367

Account Number 3787-507763-31005 Payable upon receipt in U.S. Dollars.

**Please Pay By 06/12/20** Enter 15 digit account number on all payments.

**Amount Due \$8,360.85** Checks or drafts must be drawn against banks located in the U.S.

See reverse side for instructions on how to update your address, phone number, or email.

Mail Payment to:



AMERICAN EXPRESS  
PO BOX 0001  
LOS ANGELES CA 90096-8000

0000378750776331005 000836085000989851 28HH

**Payments:** Your American Express® Corporate Card statement is payable in full upon receipt. Payments received after 5:00 pm may not be credited until the next day. Payments must be sent to the payment address shown on your statement and must include the remittance coupon from your statement. Payments must be made in US currency, with a single draft or check drawn on a US bank and payable in US dollars or with a single negotiable instrument payable in US dollars and clearable through the US banking system, or through an electronic payment method clearable through the US banking system. Your Account number must be included on or with all payments. If payment does not conform to these requirements, crediting may be delayed and additional Charges may be imposed. If we accept payment made in a foreign currency, we will choose a conversion rate that is acceptable to us to convert your remittance into US currency, unless a particular rate is required by law. Please do not send post-dated checks. They will be deposited upon receipt. Our acceptance of any payment marked with a restrictive legend will not operate as an accord and satisfaction without our express prior written approval.

**Authorization for Electronic Debit:** We will process checks electronically, at first presentment and any re-presentments, by transmitting the amount of the check, routing number, account number, and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. By submitting a check for payment, you authorize us to initiate an electronic debit from your bank or asset account. When we process your check electronically, your payment may be debited to the bank or asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your bank or asset account statement. If we cannot collect the funds electronically we may issue a draft against the bank or asset account for the amount of the check. If you currently send in an individual payment for expenses on the Corporate Card, please note that you are eligible to pay your bill online.

**Authorizations for Electronic Payments:** By using Pay by Computer, Pay by Phone or any other electronic payment service of ours, you will be authorizing us to initiate an electronic debit to the financial account you specify in the amount you request. Payments received after 5:00 pm may not be credited until the next day.

**Transactions Made in Foreign Currencies:** If you incur a Charge in a foreign currency, it will be converted into US dollars on the date it is processed by us or our agents. Unless a particular rate is required by applicable law, we will choose a conversion rate that is acceptable to us for that date. Currently the conversion rate that we use for a Charge in a foreign currency is no greater than (a) the highest official conversion rate published by a government agency, or (b) the highest interbank conversion rate identified by us from customary banking sources, on the conversion date or the prior business day, **in each instance increased by 2.5%**. This conversion rate may differ from rates in effect on the date of your Charge. Charges converted by establishments (such as airlines) will be billed at the rates such establishments use.

**In Case of Errors or Questions About Your Bill:** If you think your bill is incorrect, or if you need more information about a transaction on your bill, please call 1-800-528-2122 or the number on the back of your Card. You can also write us on a separate sheet of paper at the Customer Service address noted to the right. Requests for refunds of credit balances (designated "CR") should be made by calling us at 1-800-528-2122 or the number on the back of your Card. Billing disputes can also be initiated online. This applies to Corporate Cards only, not Cards issued under the Corporate Defined Express Program.

**In Case of Errors or Questions About Electronic Transfers:** Please contact us by calling 1-800-IPAY-AXP for Pay By Phone, Pay By Computer issues and automatic payment issues.

**When Contacting Us Regarding Errors or Questions:** We must hear from you no later than 60 days after we send you the first bill on which the error or problem appeared. When contacting us, please give us the following information: 1. Your name and account number; 2. The dollar amount of the suspected error; 3. Describe why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

### Change of Address, phone number, email

- Online at [www.americanexpress.com/updatecontactinfo](http://www.americanexpress.com/updatecontactinfo)
- Via Mobile device
- Voice automated: call the number on the back of your card
- For Name, Company Name, and Foreign Address or Phone changes, please call Customer Care

**Please do not add any written communication or address change on this stub.**



**Manage your Card account online at:**  
[www.americanexpress.com/checkyourbill](http://www.americanexpress.com/checkyourbill)



**For all further inquiries or to pay by phone,** please call the number on the back of your Card.

**If your Card has been lost or stolen,** please call 1-800-528-2122

**International Collect:**  
1-336-393-1111

**Hearing Impaired Services:**  
TTY: 1-800-221-9950  
FAX: 1-800-695-9090

**Large Print and Braille Statements:**  
1-800-528-2122



**Customer Service**  
P.O. Box 981531  
El Paso, TX  
79998-1531

**Payments**  
PO BOX 0001  
LOS ANGELES  
CA  
90096-8000



Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Closing Date  
**05/28/20**

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**Activity Continued**

<b>Card Number XXXX-XXXXX3-31039</b>				Reference Code	<b>Amount \$</b>
05/17/20	PAYMENT RECEIVED - THANK YOU	05/17		08035000000	-15,463.32
05/01/20	SPECTRUM 855-707-7328 CA REF# 84482000174 CABLE SVCS 05/01/20			84482000174	141.96
05/02/20	AMAZON WEB SERVICES AWS.AMAZON.CO WA REF# 7H9PA8S49EM WEB SERVICES 05/02/20				4,101.75
05/04/20	AGUAVIDA PREMIUM WAT 747-444-9637 CA REF# 21105170125 BOTTLE WATER 05/03/20			21105170125	210.99
05/06/20	GITHUB SAN FRANCISCO CA REF# RE_1GFSIAEQ +18774484820 05/05/20				-30.00 Credit
05/06/20	GITHUB SAN FRANCISCO CA REF# RE_1GFXESEQ +18774484820 05/05/20				-19.28 Credit
05/12/20	MAILCHIMP *MONTHLY MAILCHIMP.COM GA REF# 5831486-137 EMAIL MKTG 05/12/20				219.00
05/27/20	SIX FLAGS MAGIC MOUN VALENCIA CA REF# 47929326 661-255-4100 05/27/20 ADMISSION/TICKETS ROC NUMBER 47929326			47929326000	-1,370.72 Credit
05/28/20	YOUCANBOOK.ME BEDFORD REF# NT_HMZOBTZU +441234245538 05/28/20				7.00
<b>Total for ALAN DARBY</b>				New Charges/Other Debits Payments/Other Credits	4,680.70 -16,883.32

Prepared For  
DAVID HUSSEY  
EL CAMINO REAL CHS

Account Number  
XXXX-XXXXX3-31005

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Prepared For  
**DAVID HUSSEY**  
 EL CAMINO REAL CHS

Account Number  
 XXXX-XXXXX3-31005

Closing Date  
 05/28/20

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**Activity Continued**

Card Number XXXX-XXXXX3-31047				Reference Code	Amount \$
05/01/20	SJM INDUSTRIAL REF# 31099530121	RADIO EL SEGUNDO 310-6402700	CA 04/30/20	31099530121	145.00
05/01/20	SJM INDUSTRIAL REF# 31099530121	RADIO EL SEGUNDO 310-6402700	CA 04/30/20	31099530121	145.00
05/01/20	SJM INDUSTRIAL REF# 31099530121	RADIO EL SEGUNDO 310-6402700	CA 04/30/20	31099530121	145.00
05/01/20	SJM INDUSTRIAL REF# 31099530121	RADIO EL SEGUNDO 310-6402700	CA 04/30/20	31099530121	436.10
05/07/20	JIVE COMM/LOGMEIN REF# NT_HEHCZ59X	OREM +18019801838	UT 05/07/20		2,467.52
05/19/20	AMZN MKTP US*M77G52F REF# 1QDFULJ0WY1	AMZN.COM/BILL BOOK STORES	WA 05/19/20		145.13
05/20/20	AMZN MKTP US*M710E0T REF# 3INDQUP7NDF	AMZN.COM/BILL BOOK STORES	WA 05/19/20		10.92
05/20/20	AMZN MKTP US*M71LY00 REF# 2WS3DP13TN8	AMZN.COM/BILL BOOK STORES	WA 05/19/20		37.66
05/20/20	AMZN MKTP US*M71GD50 REF# 61YP2L54B9X	AMZN.COM/BILL BOOK STORES	WA 05/19/20		586.80
05/20/20	AMZN MKTP US*M74MP8L REF# 4ST10PSJZYB	AMZN.COM/BILL BOOK STORES	WA 05/19/20		257.30
05/21/20	AMZN MKTP US*M767Y2P REF# 4JD63TO9MGC	AMZN.COM/BILL BOOK STORES	WA 05/19/20		74.44
05/21/20	AMZN MKTP US*M72IT63 REF# 3SRND01K2SR	AMZN.COM/BILL BOOK STORES	WA 05/19/20		613.16
05/22/20	AMZN MKTP US*M74784J REF# 58XZW8317OJ	AMZN.COM/BILL BOOK STORES	WA 05/19/20		117.66
05/22/20	AMZN MKTP US REF# 6H8M1HOQ0X2	AMZN.COM/BILL BOOK STORES	WA 05/22/20		-117.66 Credit
05/25/20	AMZN MKTP US*M71GP7S REF# 1P8I44PFB8Z	AMZN.COM/BILL BOOK STORES	WA 05/20/20		36.12
<b>Total for DAVID HUSSEY</b>				New Charges/Other Debits Payments/Other Credits	5,217.81 -117.66