

El Camino Real Charter High School



Financial Report for March 31, 2020
Provided By: ICON School Management

YTD Comparison

- Variance for LCFF Entitlement as of 03/31 is now on Accrual Basis. It had been recorded as cash basis in the 18-19 year.

- All other Revenue and Expenses appear normal for this period and in comparison, to 03/31/2019

- Due to OPEB Investments in Stock Market, recent Stock Market activity caused the FMV of the OPEB Investments to drop more than 15%.

		As of Mar 2020	As of Mar 2019	\$ Difference	% Difference
Revenue	LCFF Entitlement	\$ 25,724,732	\$ 22,655,927	\$ 3,068,805	11.93%
	Federal Revenue	1,221,364	1,052,384	168,980	13.84%
	Other State Revenues	2,525,743	2,770,699	(244,956)	-9.70%
	Local Revenues	(491,375)	2,169,872	(2,661,247)	541.59%
	Fundraising and Grants	384,009	-	384,009	100.00%
	Total Revenue	29,364,473	28,648,882	715,591	2.44%
Expenses	Salaries and Benefits	22,932,144	21,605,161	1,326,983	5.79%
	Books and Supplies	2,192,322	2,505,727	(313,405)	-14.30%
	Services and Other Operations	5,876,717	4,986,285	890,432	15.15%
	Depreciation	424,833	191,644	233,189	N/A
	Total Expenses	31,426,016	29,288,817	2,137,199	6.80%
Fund Balance	Net Income (Loss)	\$ (2,061,543)	\$ (639,935)	\$(1,421,608)	68.96%
	Beginning Balance (Unaudited)	7,722,662	11,966,952	(4,244,290)	
	Ending Balance (Estimated)	\$ 5,661,119	\$ 11,327,017	\$(5,665,898)	

YTD to Current Forecast

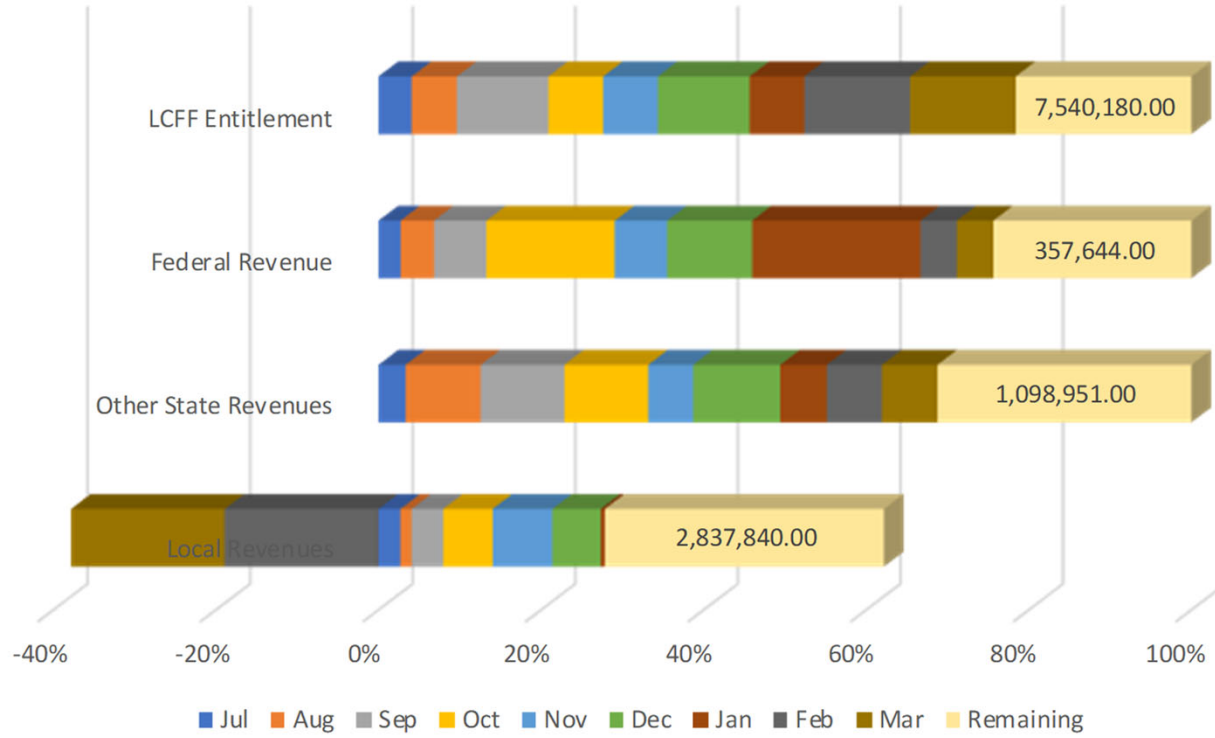
- 5% of Total LCFF Revenue coming in for Jul & Aug. 9% started in September.

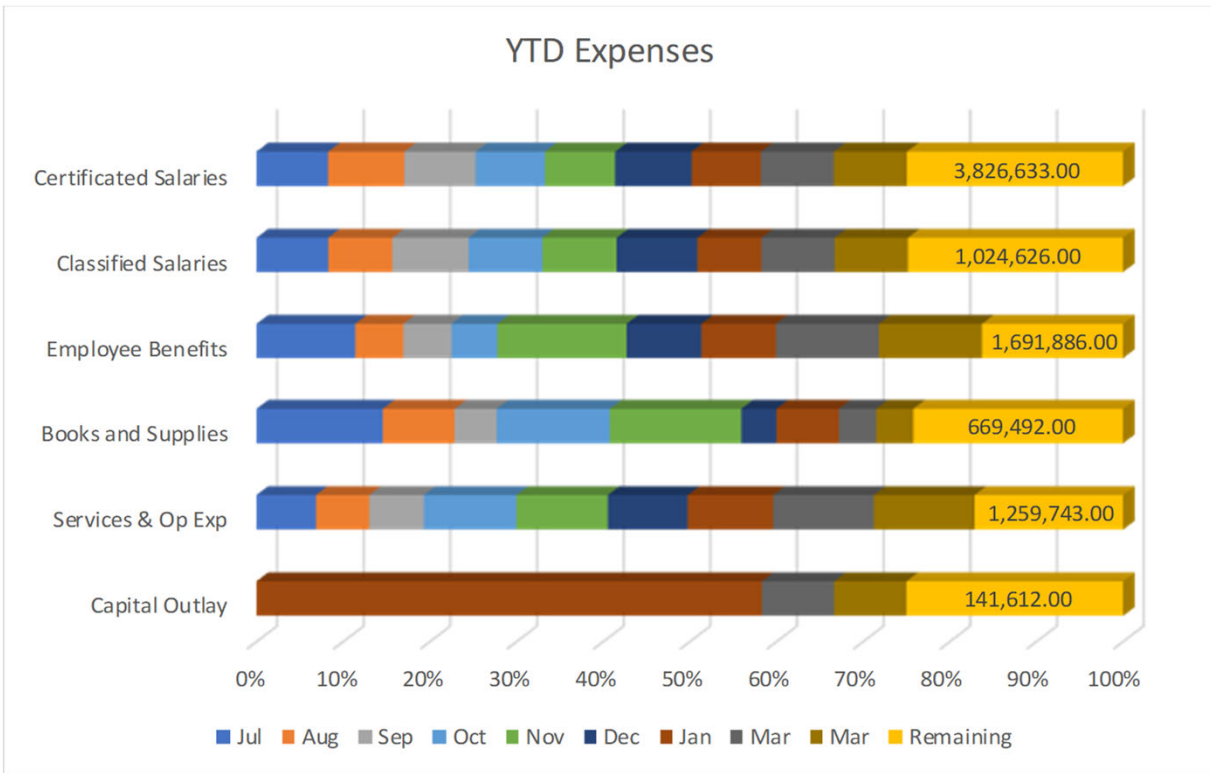
- Federal Revenue, other than Child Nutrition and SPED, is not 2nd apportioned until March.

- Books and Supplies expenses are usually high in the beginning of school year.

		As of Mar 2020	Current Forecast	% Used
Revenue	LCFF Entitlement	\$ 25,724,732	\$ 33,264,913	77.33%
	Federal Revenue	1,221,364	1,579,009	77.35%
	Other State Revenues	2,525,743	3,624,694	69.68%
	Local Revenues	(491,375)	2,730,475	-18.00%
	Total Revenue	28,980,464	41,199,091	70.34%
Expenses	Salaries and Benefits	22,932,144	29,857,812	76.80%
	Books and Supplies	2,192,322	2,766,650	79.24%
	Services and Other Operation	5,876,717	7,352,440	79.93%
	Depreciation	424,833	566,445	75.00%
	Total Expenses	31,426,016	40,543,347	77.51%
Fund Balance	Net Income (Loss)	\$ (2,061,543)	\$ 655,744	-314.38%
	Beginning Balance (Unaudited)	7,722,662	7,722,662	
	Ending Balance (Estimated)	\$ 5,661,119	\$ 8,378,406	

YTD Revenues





Book and Supplies - This is normally high in the first few school months due to preparation of the coming school year. In addition, food expenses were deferred and are now being paid regularly.

Adopted Budget vs Current Forecast comparison (Revenue)

		Updated Projected Budget	Current Forecast	\$ Variance
Revenue	LCFF Entitlement	\$ 33,264,913	\$ 33,264,913	\$ -
	Federal Revenue	1,579,009	1,579,009	-
	Other State Revenues	3,624,694	3,624,694	-
	Local Revenues	2,730,475	2,730,475	-
	Total Revenue	41,199,091	41,199,091	-

LCFF entitlement – Initial budget was based on 3,457 student@ 95% attendance rate (3,284 ADA) and it has been updated with actual enrollment (3,471) @ 94% conservative attendance rate (projected ADA – 3,262.74)

Federal Revenues – Title Funds allocation is based on latest released information from CDE (Feb 2020). Special Ed is based on new LAUSD SELPA rate.

Other State Revenues – Based on new LAUSD SELPA rate for Special Ed revenues, Lottery and Mandated Block Grant are updated based on the new rate.

Local Revenues – including International Student (67FT and 5PT) and projected based on few months of operations. Due to uncertainty of Stock Market and potential losses Charter School will absorb, this has caused Local Revenue to be negative.

Adopted Budget vs Current Forecast comparison (Expenses)

		Updated Projected Budget	Current Forecast	\$ Variance
Expenses	Salaries and Benefits	29,857,812	29,857,812	-
	Books and Supplies	2,900,000	2,766,650	133,350.00
	Services and Other Operatio	7,352,440	7,352,440	-
	Depreciation	566,445	566,445	-
	Other Outgo	-	-	-
	Total Expenses	40,676,697	40,543,347	133,350.00

Salaries and Benefits – This is based on Actual expenditures for 19-20 and projected out for the rest of the year and each employee being broken out. For 19-20 Adopted Budget, the salaries had ins and outs and then a 3% increase.

Books and Supplies – Due to a significant amount of prepaids this has continued to increase as those expenses are prorated over the 19-20 fiscal year.

Services and other Operations – Based on few months of operation and new assumption for some expenses.

Other Outgo – Projected based on PY Unaudited actual.

Balance Sheet

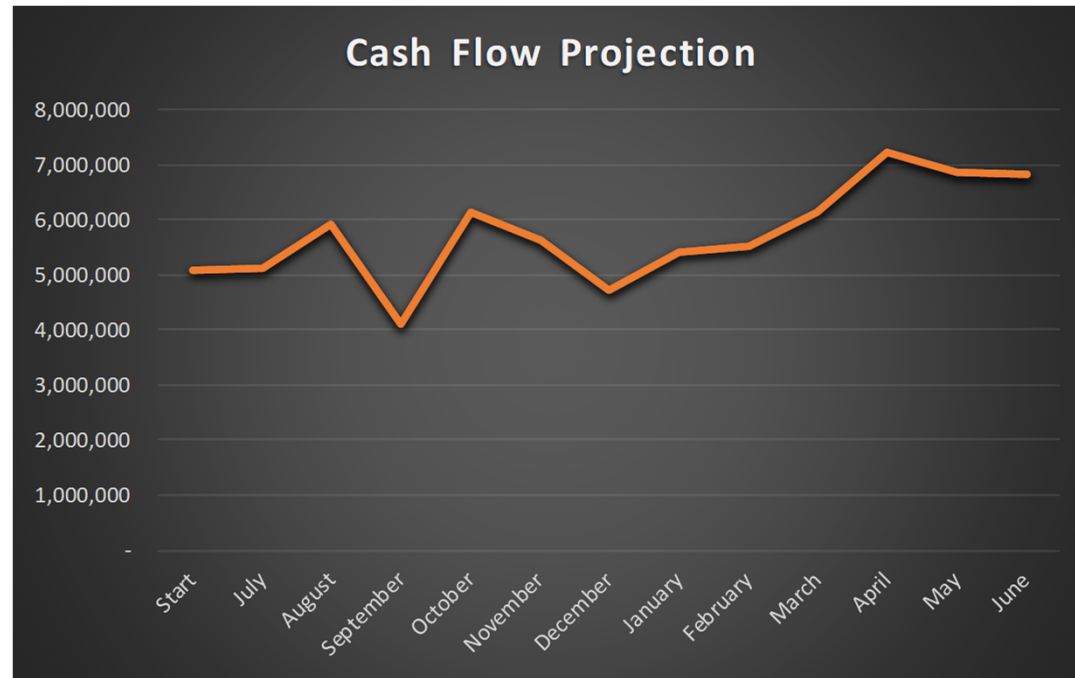
- Accounts receivable – Mainly LCFF March portion (LCFF & EPA) which will be received in early April.

- Investment accounts is reconciled as of March 31, 2020. New Investment Company which charges lower fees and is more hands on.

- OPEB liabilities have been adjusted for the OPEB expense and Investment Account.

		As of Mar 2020	As of Mar 2019	YTD Change
ASSETS	Cash Balance	\$ 6,144,447	\$ 6,689,849	(545,402)
	Accounts Receivable	4,123,365	64,733	4,058,632
	Prepays	274,650	120,163	154,487
	Fixed Assets, Net	6,746,230	7,485,000	(738,770)
	Investments	7,039,651	7,000,351	39,300
	Total Assets	\$ 24,328,343	\$ 21,360,096	2,968,247
LIABILITIES AND FUND BALANCE	Accounts Payable	\$ 590,043	\$ 793,707	(203,664)
	Due to Others	237,807	180,964	56,843
	OPEB Liability	14,695,045	8,995,650	5,699,395
	Deferred Revenue	930,829	54,500	876,329
	Current Loans and Other Payable	1,698,637	10,943	1,687,694
	Total Liabilities	18,152,361	10,035,764	180.88%
	Beginning Balance (Unaudited)	8,237,523	11,966,952	(3,729,429)
	Net Income (Loss)	(2,061,541)	(642,620)	(1,418,921)
	Ending Balance (Estimated)	6,175,982	11,324,332	(5,148,350)
	Total Liabilities and Fund Balance	\$ 24,328,343	\$ 21,360,096	2,968,247

2019-20 Cash flow projection



- Projected ECR ending cash balance of \$6.8M at the end of 19-20 SY
- Days Cash on hand is 50 days.

Questions?

John J. Arndt, CPA

Chief Financial Officer

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ICON School Management



El Camino Real Charter High School
Income Statement
March 31, 2020

	Actual												YTD	Budget		% Approved Budget v. Current Forecast	
	Start-up Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Actual YTD	Approved Budget		Current Forecast
SUMMARY																	
Revenue																	
LCFF Entitlement	-	1,430,827.00	1,935,719.00	3,942,066.00	2,347,898.00	2,347,898.00	3,942,067.00	2,347,897.50	2,884,427.50	4,545,932.00	-	-	-	25,724,732	33,542,180	33,264,913	(277,267)
Federal Revenue	-	39,955.92	60,540.39	94,828.51	231,415.06	94,672.20	153,492.51	304,098.88	176,557.08	65,803.52	-	-	-	1,221,364	1,510,733	1,579,009	68,276
Other State Revenues	-	117,975.86	325,053.72	362,516.78	363,283.96	194,454.28	376,686.70	201,421.36	344,115.08	240,235.35	-	-	-	2,525,743	3,231,197	3,624,694	393,497
Local Revenues	-	214,162.13	56,724.55	289,509.64	414,407.62	541,942.13	441,566.52	12,800.69	(881,729.08)	(1,580,758.72)	-	-	-	(491,375)	1,956,880	2,132,230	175,350
Fundraising and Grants	-	7,763.64	57,955.56	32,947.17	87,026.00	66,526.78	48,767.87	30,247.69	34,275.48	18,499.27	-	-	-	384,009	-	598,245	598,245
Total Revenue	-	1,810,684.55	2,435,993.22	4,721,868.10	3,444,030.64	3,245,493.39	4,962,580.60	2,896,466.12	2,557,646.06	3,289,711.42	-	-	-	29,364,474	40,240,990	41,199,091	958,101
Expenses																	
Compensation and Benefits	-	2,795,107.85	2,231,982.62	2,201,383.11	2,128,688.30	3,145,969.11	2,633,974.25	2,426,161.73	2,875,700.97	2,493,175.78	-	-	-	22,932,144	29,897,456	29,857,812	(39,644)
Books and Supplies	-	411,165.43	228,982.97	134,063.79	361,488.59	420,158.19	111,794.03	205,589.22	127,044.75	192,035.15	-	-	-	2,192,322	2,021,500	2,766,650	745,150
Services and Other Operating Expenditures	-	505,759.00	453,613.71	462,866.35	785,525.89	758,916.24	698,648.09	719,626.26	859,790.66	631,970.35	-	-	-	5,876,717	7,422,505	7,352,440	(70,065)
Depreciation	-	-	-	-	-	-	-	330,425.41	47,203.63	47,203.63	-	-	-	424,833	712,052	566,445	(145,607)
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	-	3,712,032.28	2,914,679.30	2,798,313.25	3,275,702.78	4,325,043.54	3,444,416.37	3,681,802.62	3,909,740.01	3,364,384.91	-	-	-	31,426,015	40,053,513	40,543,347	489,834
Operating Income	-	(1,901,347.73)	(478,686.08)	1,923,554.85	168,327.86	(1,079,550.15)	1,518,164.23	(785,336.50)	(1,352,093.95)	(74,673.49)	-	-	-	(2,061,541)	187,477	655,744	468,267
Fund Balance																	
Beginning Balance (Unaudited)														7,725,626	-	7,725,626	
Audit Adjustment														(2,964)	-	(2,964)	
Beginning Balance (Audited)														7,722,662	-	7,722,662	
Operating Income														(2,061,541)	-	655,744	
Ending Fund Balance														5,661,121	-	8,378,406	

El Camino Real Charter High School
Income Statement
March 31, 2020

	Actual											YTD	Budget				
	Start-up Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April		May	June	Actual YTD	Approved Budget	Current Forecast
REVENUE																	
LCFF Entitlement																	
8011 Charter Schools General Purpose Entitlement - State Aid	-	933,017.00	933,017.00	1,679,430.00	1,679,430.00	1,679,430.00	1,679,430.00	1,679,430.00	1,714,609.00	1,714,609.00			13,692,402	20,172,916	18,811,899	(1,361,017)	
8012 Education Protection Account Entitlement	-	-	-	1,594,169.00	-	-	-	1,594,169.00	-	-	1,858,045.00		5,046,383	5,801,039	6,156,470	355,431	
8019 State Aid - Prior Years	-	(3,541.00)	-	-	-	-	-	-	-	-	-		(3,541)	-	(3,541)	(3,541)	
8096 Charter Schools in Lieu of Property Taxes	-	501,351.00	1,002,702.00	668,467.00	668,468.00	668,468.00	668,468.00	668,467.50	1,169,818.50	973,278.00			6,989,488	7,568,225	8,300,085	731,860	
SUBTOTAL - LCFF Entitlement	-	1,430,827.00	1,935,719.00	3,942,066.00	2,347,898.00	2,347,898.00	3,942,067.00	2,347,897.50	2,884,427.50	4,545,932.00	-	-	25,724,732	33,542,180	33,264,913	(277,267)	
Federal Revenue																	
8181 Special Education - Entitlement	-	39,955.92	80,840.08	53,687.11	53,687.11	53,687.11	53,687.11	53,687.11	93,952.44	64,942.01			548,126	653,786	665,932	12,146	
8220 Child Nutrition Programs	-	-	(20,299.69)	41,141.40	43,543.82	35,165.09	73,598.63	65,146.77	44,739.74	861.51			283,897	325,832	341,185	15,353	
8290 No Child Left Behind	-	-	-	-	-	-	-	-	-	-			-	-	-	-	
8291 Title I	-	-	-	-	85,308.00	-	-	156,532.00	-	-			241,840	340,014	343,970	3,956	
8292 Title II	-	-	-	19,103.00	5,820.00	-	-	22,416.00	-	-			47,339	71,647	76,368	4,721	
8293 Title III	-	-	-	-	-	-	-	-	-	-			-	-	23,255	23,255	
8294 Title IV	-	-	-	5,923.00	-	-	-	6,317.00	-	-			12,240	19,454	25,266	5,812	
8296 Other Federal Revenue	-	-	-	23,850.13	-	26,206.77	-	37,864.90	-	-			87,922	100,000	103,033	3,033	
SUBTOTAL - Federal Revenue	-	39,955.92	60,540.39	94,828.51	231,415.06	94,672.20	153,492.51	304,098.88	176,557.08	65,803.52	-	-	1,221,364	1,510,733	1,579,009	68,276	
Other State Revenue																	
8381 Special Education - Entitlement (State)	-	117,134.26	234,014.29	156,066.02	289,073.06	156,066.02	156,066.02	161,066.03	273,115.54	188,783.80			1,731,385	1,939,946	2,097,408	157,462	
8520 Child Nutrition - State	-	-	4,411.12	3,311.26	17,021.54	2,872.64	2,513.71	5,305.91	3,682.17	-			39,118	25,688	47,628	21,940	
8550 Mandated Cost Reimbursements	-	-	-	-	-	-	153,952.00	-	-	-			153,952	148,547	161,202	12,655	
8560 State Lottery Revenue	-	-	-	169,886.67	-	-	-	-	-	-			169,887	669,943	757,920	87,977	
8590 All Other State Revenue	-	841.60	86,628.31	33,252.83	57,189.36	35,515.62	64,154.97	35,049.42	67,317.37	51,451.55			431,401	447,073	560,536	113,463	
SUBTOTAL - Other State Revenue	-	117,975.86	325,053.72	362,516.78	363,283.96	194,454.28	376,686.70	201,421.36	344,115.08	240,235.35	-	-	2,525,743	3,231,197	3,624,694	393,497	
Local Revenue																	
8634 Food Service Sales	-	3,972.50	26,434.50	37,729.50	37,054.83	34,045.85	23,809.00	19,227.00	32,301.16	20,895.50			235,470	256,880	335,950	79,070	
8639 All Other Sales	-	1,428.00	-	(770.00)	(87.39)	-	-	-	-	-			571	-	-	-	
8660 Interest	-	22,156.97	32,019.76	8,754.97	9,749.14	5,313.68	33,657.62	700.71	5,789.27	13,836.03			131,978	-	200,000	200,000	
8662 Net Increase (Decrease) in the Fair Value of Investments	-	31,130.81	(138,555.15)	135,761.15	224,050.99	237,147.49	282,415.80	(108,562.48)	(958,007.36)	(1,672,817.55)			(1,967,436)	50,000	-	(50,000)	
8690 Other Local Revenue	-	155,388.85	136,825.44	108,034.02	143,640.05	265,435.11	101,684.10	101,435.46	38,187.85	57,327.30			1,107,958	1,500,000	1,596,280	96,280	
8715 Option 3 SPED	-	-	-	-	-	-	-	-	-	-			-	150,000	-	(150,000)	
8999 Uncategorized Revenue	-	85.00	-	-	-	-	-	-	-	-			85	-	-	-	
SUBTOTAL - Local Revenue	-	214,162.13	56,724.55	289,509.64	414,407.62	541,942.13	441,566.52	12,800.69	(881,729.08)	(1,580,758.72)	-	-	(491,375)	1,956,880	2,132,230	175,350	
Fundraising and Grants																	
8804 ASB Revenues	-	7,763.64	57,955.56	32,947.17	87,026.00	66,526.78	48,767.87	30,247.69	34,275.48	18,499.27			384,009	-	598,245	598,245	
SUBTOTAL - Fundraising and Grants	-	7,763.64	57,955.56	32,947.17	87,026.00	66,526.78	48,767.87	30,247.69	34,275.48	18,499.27	-	-	384,009	-	598,245	598,245	
TOTAL REVENUE	-	1,810,684.55	2,435,993.22	4,721,868.10	3,444,030.64	3,245,493.39	4,962,580.60	2,896,466.12	2,557,646.06	3,289,711.42	-	-	29,364,474	40,240,990	41,199,091	958,101	

El Camino Real Charter High School
Income Statement
March 31, 2020

Actual													YTD	Budget		
Start-up Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
EXPENSES																
Compensation & Benefits																
Certificated Salaries																
1100 Teachers Salaries	-	1,029,669.58	1,115,239.52	1,032,299.11	1,010,354.19	1,021,978.79	1,096,883.69	1,012,573.00	1,057,511.74	1,003,600.74			9,380,110	12,985,870	12,568,999	(416,871)
1200 Certificated Pupil Support Salaries	-	147,152.41	148,104.10	143,482.22	130,672.21	132,287.15	160,408.73	129,102.49	147,260.46	136,679.97			1,275,150	1,306,748	1,701,208	394,460
1300 Certificated Supervisor & Administrator Salaries	-	91,563.79	86,397.75	86,347.75	86,347.75	88,351.86	95,168.84	86,910.95	86,910.95	86,347.75			794,347	1,126,293	1,071,089	(55,204)
1900 Certificated Other Salaries	-	-	-	-	-	-	-	-	-	-			-	141,368	-	(141,368)
SUBTOTAL - Certificated Salaries	-	1,268,385.78	1,349,741.37	1,262,129.08	1,227,374.15	1,242,617.80	1,352,461.26	1,228,586.44	1,291,683.15	1,226,628.46	-	-	11,449,607	15,560,278	15,341,296	(218,982)
Classified Salaries																
2100 Classified Instructional Aide Salaries	-	140,544.57	40,869.18	76,029.32	79,814.17	72,262.43	87,607.77	55,427.01	78,821.21	86,473.23			717,849	937,755	927,554	(10,201)
2200 Classified Support Salaries	-	94,299.23	110,884.90	142,864.45	130,102.19	124,161.11	133,755.72	118,779.29	117,762.37	124,756.91			1,097,366	861,652	1,464,846	603,194
2300 Classified Supervisor & Administrator Salaries	-	58,381.08	72,627.78	55,668.35	54,045.84	56,658.31	58,346.33	56,511.19	57,194.62	57,698.37			527,132	437,199	707,238	270,039
2400 Classified Clerical & Office Salaries	-	46,979.43	79,970.52	86,864.71	86,944.28	72,572.24	79,739.53	73,189.06	80,430.10	89,039.96			695,730	1,363,468	926,260	(437,208)
2900 Classified Other Salaries	-	1,265.54	1,255.58	1,005.61	1,114.15	28,166.30	24,575.39	1,258.95	14,479.34	4,967.32			78,088	152,786	100,642	(52,144)
SUBTOTAL - Classified Salaries	-	341,469.85	305,607.96	362,432.44	352,020.63	353,820.39	384,024.74	305,165.50	348,687.64	362,935.79	-	-	3,116,165	3,752,859	4,126,540	373,681
Employee Benefits																
3100 STRS	-	212,800.69	228,473.84	217,014.13	209,220.54	212,536.55	224,977.29	207,293.38	216,943.19	207,020.02			1,936,280	2,568,458	2,593,063	24,605
3200 PERS	-	36,885.52	56,383.71	63,507.22	56,401.44	58,137.24	63,757.58	57,129.00	61,352.16	65,582.61			519,136	699,627	672,465	(27,162)
3300 OASDI-Medicare-Alternative	-	44,487.03	46,377.89	47,781.86	41,862.57	40,500.10	44,507.64	40,396.51	43,397.62	43,924.59			393,236	513,406	521,414	8,009
3400 Health & Welfare Benefits	-	623,724.29	(11,738.33)	(13,709.37)	(9,222.15)	973,933.37	312,479.12	317,407.86	637,749.44	324,294.98			3,154,919	3,434,125	3,442,875	8,750
3500 Unemployment Insurance	-	605.47	-	-	-	-	-	-	-	-			605	11,045	34,125	23,080
3600 Workers Comp Insurance	-	35,548.00	20,368.12	20,225.27	19,321.76	18,769.79	19,048.23	20,710.19	18,298.82	19,537.48			191,828	331,220	263,991	(67,229)
3700 Retiree Benefits	-	230,950.92	230,950.92	234,915.30	230,950.92	230,950.92	230,950.92	230,950.92	230,950.92	230,950.92			2,082,523	3,026,437	2,778,204	(248,233)
3900 Other Employee Benefits	-	250.30	5,817.14	7,087.18	758.44	14,702.95	1,767.47	18,521.93	26,638.03	12,300.93			87,844	-	83,839	83,839
SUBTOTAL - Employee Benefits	-	1,185,252.22	576,633.29	576,821.59	549,293.52	1,549,530.92	897,488.25	892,409.79	1,235,330.18	903,611.53	-	-	8,366,371	10,584,318	10,389,976	(194,342)

EI Camino Real Charter High School
Income Statement
March 31, 2020

	Actual												YTD	Budget			
	Start-up	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
	Year																
Books & Supplies																	
4100 Approved Textbooks & Core Curricula Materials	-	171,423.96	51,661.07	12,549.51	12,419.25	15,881.86	-	5,425.40	-	1,685.58				271,047	250,000	216,155	(33,845)
4200 Books & Other Reference Materials	-	9,871.56	19,409.22	4,745.91	26,995.59	2,129.01	2,129.01	2,129.01	2,129.01	2,129.01	82.48			71,667	15,000	77,372	62,372
4300 Materials & Supplies	-	-	-	-	677.02	376.67	395.75	3,819.71						5,882	-	8,392	8,392
4325 Instructional Materials & Supplies	-	28,144.57	24,368.37	13,600.95	19,024.59	37,228.01	12,468.46	33,486.44	22,725.74	6,189.85				197,237	260,000	285,339	25,339
4330 Office Supplies	-	11,354.39	5,863.14	12,525.08	3,420.31	20,566.25	1,472.30	9,050.86	7,455.65	4,084.93				75,793	100,000	110,162	10,162
4345 Non Instructional Student Materials & Supplies	-	68,624.88	43,515.23	69,832.43	98,095.90	38,259.74	50,507.65	63,298.74	40,637.85	17,873.08				490,646	315,000	728,235	413,235
4400 Noncapitalized Equipment	-	121,713.57	29,310.59	11,084.94	18,150.70	231,714.48	38,425.98	27,048.08	53,999.02	10,395.56				541,843	403,000	627,449	224,449
4710 Student Food Services	-	32.50	54,855.35	9,724.97	182,705.23	74,002.17	6,394.88	61,330.98	15.00	149,146.76				538,208	676,000	713,546	37,546
4720 Other Food	-	-	-	-	-	-	-	-	-	-				-	2,500	-	(2,500)
SUBTOTAL - Books and Supplies	-	411,165.43	228,982.97	134,063.79	361,488.59	420,158.19	111,794.03	205,589.22	127,044.75	192,035.15	-	-	-	2,192,322	2,021,500	2,766,650	745,150
Services & Other Operating Expenses																	
5000 Services & Other Operating Expenses	-	19,815.55	400.00	2,021.05	980.00	-	-	1,600.00	-	400.00				25,217	-	-	-
5100 Subagreements for Services	-	-	-	-	-	-	-	-	859.74	422,107.96				422,968	-	42,317	42,317
5200 Travel & Conferences	-	5,240.01	2,718.45	4,712.70	7,965.75	4,980.54	7,947.73	5,380.96	13,702.51	1,318.02				53,967	115,000	65,943	(49,057)
5300 Dues & Memberships	-	34,073.99	9,740.90	44,045.10	99,399.57	32,127.61	24,584.79	23,889.83	19,779.95	56,085.36				343,727	538,403	432,473	(105,930)
5400 Insurance	-	83,548.10	47,863.90	23,788.90	12,474.10	12,474.10	12,474.10	12,474.10	12,474.10	-				217,571	215,000	351,597	136,597
5500 Operations & Housekeeping	-	22,938.16	8,525.82	15,714.82	7,450.15	12,562.14	24,713.97	45,146.95	234,584.56	33,365.63				405,002	874,000	562,052	(311,948)
5520 Security	-	25,421.00	32,783.88	38,354.08	52,520.89	9,884.25	9,884.25	116,640.28	39,568.32	53,669.39				378,726	547,600	488,988	(58,612)
5605 Equipment Leases	-	61,439.07	60,185.55	61,926.16	56,158.37	55,244.64	60,711.96	57,672.48	58,226.69	56,601.82				528,167	630,600	106,431	(52,169)
5610 Rent	-	-	-	1,540.82	1,323.04	3,273.50	174.64	3,964.41	405.00	-				10,681	520,198	23,400	(496,798)
5616 Repairs and Maintenance - Computers	-	-	-	-	-	991.83	-	215.64	-	-				1,207	-	-	-
5631 Other Rentals, Leases and Repairs 1	-	269.00	-	75.00	2,945.69	3,332.56	-	-	298.76	-				6,921	140,000	-	(140,000)
5800 Other Services & Operating Expenses	-	7,330.00	-	-	8,100.00	500.00	-	-	9,982.00	-				25,912	-	28,430	28,430
5809 Banking Fees	-	54,664.58	4,833.00	4,058.10	57,470.31	(6,836.12)	27,490.58	54,219.30	7,226.64	6,802.24				209,929	56,160	334,962	278,802
5812 Business Services	-	-	-	-	-	17,364.17	-	-	-	-				17,364	174,000	17,365	(156,635)
5815 Consultants - Instructional	-	45,020.98	16,422.78	29,293.11	184,758.65	111,057.69	122,088.30	117,508.18	101,166.14	151,445.15				878,761	1,209,980	1,071,150	(138,830)
5820 Consultants - Non Instructional - Custom 1	-	47,746.24	40,822.00	37,062.34	39,816.01	43,140.50	54,358.85	44,608.45	40,093.01	40,585.30				388,233	393,891	527,770	138,879
5824 District Oversight Fees	-	19,403.17	62,428.92	38,332.91	28,128.60	277,248.65	97,132.70	76,592.23	45,274.00	(370,136.18)				274,405	335,422	1,002,389	666,967
5830 Field Trips Expenses	-	1,565.00	19,486.63	43,312.91	42,732.92	37,560.55	57,061.90	33,400.38	66,578.67	36,376.02				338,075	260,000	441,871	181,871
5833 Fines and Penalties	-	98.66	116.65	1,641.49	182.02	25.00	247.03	24.98	720.98	670.49				3,727	5,200	2,458	(2,742)
5840 Professional Development	-	-	-	-	-	-	-	-	-	-				-	-	80,000	80,000
5845 Legal Fees	-	22,219.38	4,897.54	40,738.22	12,778.47	8,486.50	27,662.85	26,270.92	2,163.42	17,241.28				162,459	200,000	248,055	48,055
5848 Licenses and Other Fees	-	6,451.12	60.00	2,128.27	47,940.67	-	-	-	-	-				56,580	46,500	101,416	54,916
5851 Marketing and Student Recruiting	-	6,500.00	5,000.00	-	-	-	-	66.28	-	-				11,566	60,000	11,567	(48,433)
5857 Payroll Fees	-	4,059.98	4,339.52	5,097.24	5,911.44	9,834.59	7,561.40	8,452.64	11,158.22	5,997.54				62,413	35,055	77,757	42,702
5861 Prior Yr Exp (not accrued)	-	-	-	-	-	-	-	-	-	-				-	10,000	-	(10,000)
5872 Special Education Encroachment	-	31,418.04	114,088.23	41,950.62	51,243.09	51,243.11	51,243.09	51,243.09	82,706.07	66,786.83				541,922	539,496	672,429	132,933
5884 Substitutes	-	-	204.82	20,073.53	65,349.29	27,486.54	106,290.61	26,885.48	95,815.84	45,267.94				387,374	360,000	491,291	131,291
5900 Communications	-	6,536.97	18,695.12	6,998.98	7,996.86	39,333.89	6,519.34	13,369.68	17,006.04	7,385.56				123,842	156,000	170,329	14,329
SUBTOTAL - Services & Other Operating Exp.	-	505,759.00	453,613.71	462,866.35	785,525.89	758,916.24	698,648.09	719,626.26	859,790.66	631,970.35	-	-	-	5,876,717	7,422,505	7,352,440	(70,065)

El Camino Real Charter High School
Income Statement
March 31, 2020

	Actual												YTD	Budget			
	Start-up Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Actual YTD	Approved Budget	Current Forecast	% Approved Budget v. Current Forecast
Capital Outlay & Depreciation																	
6900 Depreciation	-	-	-	-	-	-	-	330,425.41	47,203.63	47,203.63			424,833	712,052	566,445	(145,607)	
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	-	-	-	330,425.41	47,203.63	47,203.63	-	-	424,833	712,052	566,445	(145,607)	
TOTAL EXPENSES	-	3,712,032.28	2,914,679.30	2,798,313.25	3,275,702.78	4,325,043.54	3,444,416.37	3,681,802.62	3,909,740.01	3,364,384.91	-	-	31,426,015	40,053,513	40,543,347	489,834	

El Camino Real Charter High School
Balance Sheet
March 31, 2020

	3/31/2020	3/31/2019	YTD Change
ASSETS			
Cash Balance	6,144,447	6,689,849	(545,402)
Accounts Receivable	4,123,365	64,733	4,058,632
Prepays	274,650	120,163	154,487
Fixed Assets, Net	6,746,230	7,485,000	(738,770)
Investments	7,039,651	7,000,351	39,300
TOTAL ASSETS	24,328,343	21,360,096	2,968,247
LIABILITIES & EQUITY			
Accounts Payable	590,043	793,707	(203,664)
Due to Others	237,807	180,964	56,843
OPEB Liability	14,695,045	8,995,650	5,699,395
Deferred Revenue	930,829	54,500	876,329
Current Loans and Other Payables	1,698,637	10,943	1,687,694
Beginning Net Assets	8,237,523	11,966,952	(3,729,429)
Net Income (Loss) to Date	(2,061,541)	(642,620)	(1,418,921)
TOTAL LIABILITIES & EQUITY	24,328,343	21,360,096	2,968,247

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
From Jul 2019 to Mar 2020**

Financial Row	Amount
Operating Activities	
Net Income	(\$2,061,540.96)
Adjustments to Net Income	
Accounts Receivable	(\$3,562,884.72)
Other Current Asset	(\$7,134,801.68)
Accounts Payable	\$1,979,620.36
Other Current Liabilities	\$2,397,883.94
Total Adjustments to Net Income	(\$6,320,182.10)
Total Operating Activities	(\$8,381,723.06)
Investing Activities	
Fixed Asset	(\$5,112,567.84)
Total Investing Activities	(\$5,112,567.84)
Financing Activities	
Long Term Liabilities	\$14,695,045.48
Other Equity	\$17,064,262.57
Total Financing Activities	\$31,759,308.05
Net Change in Cash for Period	\$18,265,017.15
Cash at Beginning of Period	(\$12,120,569.50)
Cash at End of Period	\$6,144,447.65



Corporate Card Statement of Account

Sign-up For Online Statements
www.americanexpress.com/gopaperless

Prepared For
DAVID HUSSEY
EL CAMINO REAL CHS

Account Number
XXXX-XXXXX3-31005

Closing Date
03/29/20

Page 1 of 13

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Due \$	Please Pay By
65,239.34	17,182.67	39.00	29,085.68	13,673.25	39,702.08	04/13/20

For important information regarding your account refer to page 2.

Please see Page 13 for an important change to your account terms.

Your account is one month overdue. If payment in mail - thank you.

To manage your Account online or to pay your bill, please visit us at corp.americanexpress.com. For additional contact information, please see the reverse side of this page.

Corporate Card Snapshot

Card Number	Card	New Charges + Other Debits	Payments + Other Credits
XXXX-XXXXX3-31005	DAVID HUSSEY	39.00	0.00
XXXX-XXXXX3-31039	ALAN DARBY	17,182.67	-42,758.93
	Total	17,221.67	-42,758.93

Activity

Date reflects either transaction or posting date

Card Number	Reference Code	Amount \$
XXXX-XXXXX3-31005		
03/29/20	LATE FEE FOR 30-DAY PAST DUE BALANCE	39.00
Total for DAVID HUSSEY	New Charges/Other Debits	39.00
	Payments/Other Credits	0.00

↓ Please fold on the perforation below, detach and return with your payment ↓

Do not staple or use paper clips

Payment Coupon

DAVID HUSSEY
EL CAMINO REAL CHS
5440 VALLEY CIR BLVD
WOODLAND HILLS CA 91367

Account Number 3787-507763-31005 Payable upon receipt in U.S. Dollars.

Please Pay By 04/13/20 Enter 15 digit account number on all payments.

Amount Due \$39,702.08 Checks or drafts must be drawn against banks located in the U.S.

See reverse side for instructions on how to update your address, phone number, or email.

Mail Payment to:



AMERICAN EXPRESS
PO BOX 0001
LOS ANGELES CA 90096-8000

0000378750776331005 003970208001718267 29HH

Payments: Your American Express® Corporate Card statement is payable in full upon receipt. Payments received after 5:00 pm may not be credited until the next day. Payments must be sent to the payment address shown on your statement and must include the remittance coupon from your statement. Payments must be made in US currency, with a single draft or check drawn on a US bank and payable in US dollars or with a single negotiable instrument payable in US dollars and clearable through the US banking system, or through an electronic payment method clearable through the US banking system. Your Account number must be included on or with all payments. If payment does not conform to these requirements, crediting may be delayed and additional Charges may be imposed. If we accept payment made in a foreign currency, we will choose a conversion rate that is acceptable to us to convert your remittance into US currency, unless a particular rate is required by law. Please do not send post-dated checks. They will be deposited upon receipt. Our acceptance of any payment marked with a restrictive legend will not operate as an accord and satisfaction without our express prior written approval.

Authorization for Electronic Debit: We will process checks electronically, at first presentment and any re-presentments, by transmitting the amount of the check, routing number, account number, and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. By submitting a check for payment, you authorize us to initiate an electronic debit from your bank or asset account. When we process your check electronically, your payment may be debited to the bank or asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your bank or asset account statement. If we cannot collect the funds electronically we may issue a draft against the bank or asset account for the amount of the check. If you currently send in an individual payment for expenses on the Corporate Card, please note that you are eligible to pay your bill online.

Authorizations for Electronic Payments: By using Pay by Computer, Pay by Phone or any other electronic payment service of ours, you will be authorizing us to initiate an electronic debit to the financial account you specify in the amount you request. Payments received after 5:00 pm may not be credited until the next day.

Transactions Made in Foreign Currencies: If you incur a Charge in a foreign currency, it will be converted into US dollars on the date it is processed by us or our agents. Unless a particular rate is required by applicable law, we will choose a conversion rate that is acceptable to us for that date. Currently the conversion rate that we use for a Charge in a foreign currency is no greater than (a) the highest official conversion rate published by a government agency, or (b) the highest interbank conversion rate identified by us from customary banking sources, on the conversion date or the prior business day, **in each instance increased by 2.5%**. This conversion rate may differ from rates in effect on the date of your Charge. Charges converted by establishments (such as airlines) will be billed at the rates such establishments use.

In Case of Errors or Questions About Your Bill: If you think your bill is incorrect, or if you need more information about a transaction on your bill, please call 1-800-528-2122 or the number on the back of your Card. You can also write us on a separate sheet of paper at the Customer Service address noted to the right. Requests for refunds of credit balances (designated "CR") should be made by calling us at 1-800-528-2122 or the number on the back of your Card. Billing disputes can also be initiated online. This applies to Corporate Cards only, not Cards issued under the Corporate Defined Express Program.

In Case of Errors or Questions About Electronic Transfers: Please contact us by calling 1-800-IPAY-AXP for Pay By Phone, Pay By Computer issues and automatic payment issues.

When Contacting Us Regarding Errors or Questions: We must hear from you no later than 60 days after we send you the first bill on which the error or problem appeared. When contacting us, please give us the following information: 1. Your name and account number; 2. The dollar amount of the suspected error; 3. Describe why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.



Manage your Card account online at:
www.americanexpress.com/checkyourbill



For all further inquiries or to pay by phone, please call the number on the back of your Card.

If your Card has been lost or stolen, please call 1-800-528-2122

International Collect:
1-336-393-1111

Hearing Impaired Services:
TTY: 1-800-221-9950
FAX: 1-800-695-9090

Large Print and Braille Statements:
1-800-528-2122



Customer Service
P.O. Box 981531
El Paso, TX
79998-1531

Payments
PO BOX 0001
LOS ANGELES
CA
90096-8000

Change of Address, phone number, email

- Online at www.americanexpress.com/updatecontactinfo
- Via Mobile device
- Voice automated: call the number on the back of your card
- For Name, Company Name, and Foreign Address or Phone changes, please call Customer Care

Please do not add any written communication or address change on this stub.



Activity Continued

Card Number XXXX-XXXXX3-31039				Reference Code	Amount \$
03/01/20	PAYMENT RECEIVED - THANK YOU	03/01		08000000000	-29,085.68
02/29/20	SPIRIT SOUTH FLORIDA FL TKT# JBY77P AIRLINE/AIR C 02/28/20 PASSENGER TICKET CLARK/MINITA MS SPIRIT SPIRIT SOUTH FLORIDA FL FROM LOS ANGELES CA TO OAKLAND CA CARRIER CLASS NK G TO LOS ANGELES CA NK R TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00				442.20
03/02/20	SPECTRUM 855-707-7328 CA REF# 84482000174 CABLE SVCS 03/02/20			84482000174	141.96
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840006 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$11.00 ROC NUMBER 78840006			85363870062	279.68
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840008 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840008			85363870062	298.09
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840010 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840010			85363870062	298.09
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840011 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840011			85363870062	298.09
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840009 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840009			85363870062	298.09
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840013 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840013			85363870062	298.09
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840014 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840014			85363870062	298.09
03/02/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840007 RADISSON HOTE 03/01/20 ARRIVAL DATE DEPARTURE DATE 02/28/20 03/01/20 00 ROOM RATE \$12.00 ROC NUMBER 78840007			85363870062	298.09

Continued on reverse

Activity Continued		Reference Code	Amount \$
03/02/20	AMZN MKTP US*VX2KG5M AMZN.COM/BILL WA REF# 2T2SGTAMCB BOOK STORES 03/02/20		22.06
03/02/20	AMZN MKTP US*RH71W9J AMZN.COM/BILL WA REF# 24PIA2Y10KV BOOK STORES 03/02/20		32.13
03/03/20	RADISSON HOTEL OAKLA OAKLAND CA FOL# 78840069 RADISSON HOTE 03/02/20 ARRIVAL DATE DEPARTURE DATE 03/02/20 03/02/20 00 ROC NUMBER 78840069	85363870063	298.09
03/03/20	AMZN MKTP US*Y34RD8L AMZN.COM/BILL WA REF# 2L51PYSVWRK BOOK STORES 03/02/20		183.54
03/03/20	AMAZON.COM*VR3FB9L03 AMZN.COM/BILL WA REF# 7FV1XSMPK26 MERCHANDISE 03/02/20		104.06
03/03/20	AMZN MKTP US*YA46Z1T AMZN.COM/BILL WA REF# 1V7H8ZF2SC BOOK STORES 03/02/20		15.32
03/03/20	AMZN MKTP US*MC9IL5A AMZN.COM/BILL WA REF# UK1L36GGK7 BOOK STORES 03/02/20		25.51
03/03/20	AMAZON WEB SERVICES AWS.AMAZON.CO WA REF# TBKQVJQMW50 WEB SERVICES 03/03/20		3,977.49
03/04/20	AGUAVIDA PREMIUM WAT 747-444-9637 CA REF# 21105170064 BOTTLE WATER 03/03/20	21105170064	210.99
03/04/20	RALPHS #0213 0000002 CANOGA PARK CA REF# 99999990063 8884373496 03/03/20 GROCERY STORES ROC NUMBER 9999999006330011 TAX \$25.13	99999990063	289.69
03/04/20	PAVILIONS #2225 2225 WEST HILLS CA REF# 0746046 800-898-4027 03/03/20 GROCERIES/SUNDRIES ROC NUMBER 0746046	07460460000	196.94
03/04/20	AMZN MKTP US*1J5WI43 AMZN.COM/BILL WA REF# 5VFRZB63QXR BOOK STORES 03/04/20		94.96
03/04/20	SIX FLAGS MAGIC MOUN VALENCIA CA REF# 91560663 661-255-4100 03/04/20 ADMISSION/TICKETS ROC NUMBER 91560663	91560663000	1,370.72
03/05/20	AMZN MKTP US*1946O9H AMZN.COM/BILL WA REF# 58XFM3F3GW4 BOOK STORES 03/04/20		88.98
03/05/20	AMZN MKTP US*UW85N8N AMZN.COM/BILL WA REF# 4B684NM4AFB BOOK STORES 03/04/20		96.30
03/05/20	AMZN MKTP US*OZ4U19T AMZN.COM/BILL WA REF# 1W11HPEIDDJ BOOK STORES 03/05/20		15.32
03/06/20	AMZN MKTP US*7D0N57K AMZN.COM/BILL WA REF# DE7MMVI0DEQ BOOK STORES 03/05/20		150.35
03/06/20	AMZN MKTP US*CV7YK24 AMZN.COM/BILL WA REF# 46XKGX2W306 BOOK STORES 03/05/20		232.03
03/06/20	AMZN MKTP US*QB63Y33 AMZN.COM/BILL WA REF# 3ZOLAOKP4DW BOOK STORES 03/05/20		36.03
03/06/20	AMAZON.COM*DF19B5RS3 AMZN.COM/BILL WA REF# P1H9D2YHE0U MERCHANDISE 03/05/20		968.82
03/06/20	AMAZON.COM*TD1VE3EN3 AMZN.COM/BILL WA REF# 1FCS7TZUTSY MERCHANDISE 03/06/20		70.46
03/07/20	AMZN MKTP US*KL5DP0C AMZN.COM/BILL WA REF# MCPWL20B2S5 BOOK STORES 03/05/20		375.60
03/08/20	AMZN MKTP US*MQ5VH04 AMZN.COM/BILL WA REF# 15CL95M2ZAA BOOK STORES 03/07/20		104.71
03/08/20	AMAZON.COM*5O8ZX8YT3 AMZN.COM/BILL WA REF# BWH79OL5TMI MERCHANDISE 03/07/20		13.08
03/08/20	AMZN MKTP US*HB0986A AMZN.COM/BILL WA REF# 71XGQD2KUKV BOOK STORES 03/08/20		29.04
03/08/20	AMZN MKTP US*N51BP5V AMZN.COM/BILL WA REF# 5K5M8QGEHWK BOOK STORES 03/08/20		18.33
03/08/20	AMZN MKTP US*6C20M5C AMZN.COM/BILL WA REF# 6HQDP4UYI4R BOOK STORES 03/08/20		166.21
03/08/20	AMZN MKTP US*OD8Z04D AMZN.COM/BILL WA REF# 9MQ29ESKVCS BOOK STORES 03/08/20		279.09

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Activity Continued		Reference Code	Amount \$
03/10/20	AMZN MKTP US*2H10A01 AMZN.COM/BILL WA REF# 2AYWIKZ61YG BOOK STORES 03/09/20		16.41
03/10/20	AMAZON.COM*1E0M68843 AMZN.COM/BILL WA REF# 4DTXAJ6034P MERCHANDISE 03/10/20		35.92
03/10/20	AMZN MKTP US*PU3I055 AMZN.COM/BILL WA REF# 2U5IN78XRG8 BOOK STORES 03/10/20		17.22
03/11/20	AMAZON.COM*F25UP1823 AMZN.COM/BILL WA REF# 3W7XSN16DUJ MERCHANDISE 03/10/20		321.35
03/11/20	SHOIFY* 76715976 ELK GROVE VILLAGE IL REF# NT_GTBMZBJL +18887467439 03/11/20		79.00
03/11/20	JIVE COMM/LOGMEIN OREM UT REF# NT_GTPPEX0M +18019801838 03/11/20		657.00
03/12/20	AMAZON.COM*TF0B68DQ3 AMZN.COM/BILL WA REF# 4Y81LMTVVB5 MERCHANDISE 03/10/20		32.46
03/12/20	OFFICE DEPOT #5125 0 SIGNAL HILL CA REF# 45588715700 8004633768 03/11/20 TAPE,CORRECTION,WITEOUT,10PK Highlighter,Brite LinerAST,24 ROC NUMBER 45588715700 TAX \$9.80	45588715700	112.94
03/12/20	AMZN MKTP US*OP6HH8Y AMZN.COM/BILL WA REF# 6053GLXGDLG BOOK STORES 03/11/20		227.55
03/12/20	MAILCHIMP *MONTHLY MAILCHIMP.COM GA REF# 5831486-135 EMAIL MKTG 03/12/20		249.00
03/13/20	JIVE COMM/LOGMEIN OREM UT REF# NT_GUAFVHOP +18019801838 03/13/20		2,429.46
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367354 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND WENICK/DANIEL ROBERT SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367349 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND YLARDE/KATHERINE ALIXANDRSOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit

Continued on reverse

Activity Continued		Reference Code	Amount \$
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367347 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND HESHMATIPOUR/AMIR HOUSHANSOUTHWESTAIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367342 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND SUMANDRA/NICHOLAS SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367348 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND VASQUEZ/MARIANA SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367350 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND LEVICH/ASHER MICHAEL SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit



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Activity Continued		Reference Code	Amount \$
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367346 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND YAN/ALLISON SHAN SHAN SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367345 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND TAMURA/KELLY YUKO SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367341 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND SUMANDRA/STEPHANIE FRANKLSOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367352 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND SAMUELS/RILEY PATRICK SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit

Continued on reverse

Activity Continued		Reference Code	Amount \$
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367353 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND O REILLY/MARTIN AMBROSE SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367343 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND EVENS/KAREN JEANINE SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367351 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND SHERRILL/DYLAN THOMAS SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367344 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND INABA/JASON RYU SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit



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Activity Continued		Reference Code	Amount \$
03/16/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262170367355 AIRLINE/AIR C 03/15/20 SUPPORTED REFUND TAMURA/AVERY KAZUYO SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593330	-253.47 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888547 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND HENDERSON/REGINA ISABELLESOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888543 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND ORUH/TIFFANY ORIEJI SENA SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888554 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND WORTHEN/KENA BROOKE SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit

Continued on reverse

Activity Continued		Reference Code	Amount \$
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888542 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND MONGELI/CAITLYN ADRIENNESOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888549 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND FINNEGAN/LAURIE LYNN SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888548 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND FRAWLEY/JORDAN MISHELLE SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888546 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND VARGAS/SOFIA ABIGAIL SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit



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Activity Continued		Reference Code	Amount \$
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888551 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND MONGELI/DEBRA SUZANNE SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888552 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND HARDIE/RIAN ALEXZIA SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888541 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND SERA/KAITLIN ASAMI SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888540 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND BARTON/CHARLOTTE ROSE SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit

Continued on reverse

Activity Continued		Reference Code	Amount \$
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888550 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND DZILVELIS/OLGA LUCIA SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888544 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND OVSEPYAN/MADDILYNNE JULIASOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888553 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND HARDIE/TAYLER ALEXIS SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/17/20	SOUTHWEST AIRLINES (DALLAS TX TKT# 5262168888545 AIRLINE/AIR C 03/16/20 SUPPORTED REFUND DZILVELIS/SOFIA ISABELLA SOUTHWEST AIRLINES (MAS SOUTHWEST AIRLINES (DALLAS TX FROM UNAVAILABLE TO CARRIER CLASS UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00 TO UNAVAILABLE YY 00	79002593830	-658.08 Credit
03/20/20	PAYPAL *STICKY BIZ 2504741095 REF# 10035172344 2504741095 03/19/20 PUBLISHING AND PRIN ROC NUMBER 100351723447	10035172344	567.04
03/28/20	YOU CAN BOOK.ME BEDFORD REF# NT_GZICKM0S +441234245538 03/28/20		21.00
Total for ALAN DARBY		New Charges/Other Debits Payments/Other Credits	17,182.67 -42,758.93



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New Communication Provision in Card Member Agreements

We have added language to Card Member Agreements regarding how we communicate with Card Members.

Effective immediately, we are amending the Card Member Agreement to add a new provision regarding how we may communicate with Card Members, as follows:

Communication Authorization

If we need to contact you to service your Corporate Card account or to collect Charges on it, you authorize us (and our affiliates, agents and contractors, such as debt collection agencies and service providers) to contact you at any phone number or email address you (or the Program Administrator of your Corporate Card account) provide, from which you contact us, or at which we believe we can reach you. We may contact you in any way, such as calling, texting, emailing, sending mobile application push notifications, or using any other method of communication permitted by law. We may contact you using an automated dialer or prerecorded messages. We may contact you on a mobile, wireless or similar device, even if you are charged for it.