

El Camino Real Charter High School



Financial Report for August 31, 2019
Provided By: ICON School Management

Changes to Financial System 2019-2020

- All revenues have been recorded in Netsuite for the 19-20 year
- Payroll information in Netsuite is much more detailed than prior years. Extracts payroll data from Paycom and imports to Netsuite.
- Working on utilizing all SACS codes, such as Object, Resources, Location, and Goal. LCAP expenses will be able to track under Goal section in NetSuite. Meanwhile, the school is working on utilizing all resource codes.
- Financial Statements will be presented on a full accrual basis.

YTD Comparison

- Variance for LCFF Entitlement as of 8/31 is now on Accrual Basis

- Will review Local Revenue to determine if any local grants were given just for 18-19 FY

		As of Aug 2019	As of Aug 2018	\$ Difference	% Difference
Revenue	LCFF Entitlement	\$ 3,366,546	\$ 2,372,349	\$ 994,197	29.53%
	Federal Revenue	145,164	141,714	3,450	2.38%
	Other State Revenues	365,451	435,560	(70,109)	-19.18%
	Local Revenues	253,126	1,117,235	(864,109)	-341.38%
	Fundraising and Grants	65,650	-	65,650	100.00%
	Total Revenue	4,195,937	4,066,858	129,079	3.08%
Expenses	Salaries and Benefits	4,462,715	4,937,047	(474,332)	-10.63%
	Books and Supplies	356,231	534,626	(178,395)	-50.08%
	Services and Other Operations	764,448	718,795	45,653	5.97%
	Other Outflows	7,900	23,282	(15,382)	-194.71%
	Total Expenses	5,591,294	6,213,750	(622,456)	-11.13%
Fund Balance	Net Income (Loss)	\$ (1,395,357)	\$ (2,146,892)	\$ 751,535	-53.86%
	Beginning Balance (Unaudited)	8,140,021	11,966,952	(3,826,931)	
	Ending Balance (Estimated)	\$ 6,744,664	\$ 9,820,060	\$ (3,075,396)	

YTD to Budget Summary

- 5% of Total LCFF Revenue coming in for Jul & Aug. 9% starts coming in September.

- Federal Revenue, other than Child Nutrition and SPED, is not apportioned until after October.

- Adopted Budget is built on ADA of 3284.00

- Budget being revised periodically starting September 2019.

		As of Aug 2019	Adopted Budget	% Used
Revenue	LCFF Entitlement	\$ 3,366,546	\$ 33,542,181	10.04%
	Federal Revenue	145,164	1,510,733	9.61%
	Other State Revenues	365,451	3,231,196	11.31%
	Local Revenues	253,126	1,956,880	12.94%
	Fundraising and Grants	65,650	-	N/A
	Total Revenue	4,195,937	40,240,990	10.43%
Expenses	Salaries and Benefits	4,462,715	29,897,456	14.93%
	Books and Supplies	356,231	2,021,500	17.62%
	Services and Other Operations	764,448	7,447,505	10.26%
	Depreciation	-	712,052	0.00%
	Total Expenses	5,583,394	40,078,513	13.93%
Fund Balance	Net Income (Loss)	\$ (1,395,357)	\$ 162,477	-858.80%
	Beginning Balance (Unaudited)	8,140,021	8,140,021	
	Ending Balance (Estimated)	\$ 6,744,664	\$ 8,302,498	

Balance Sheet

- Receivables from Prior Year cause Cash Balance to be higher in Jul/Aug of Current FY.

- Recording LCFF revenue as A/R as of Aug 2019.

- A/P is being taken care of immediately through on-site Staff.

		As of Aug 2019	As of Jun 2019	YTD Change
ASSETS	Cash Balance	\$ 7,261,994	\$ 5,071,239	2,190,755
	Accounts Receivable	1,274,528	3,627,527	(2,352,999)
	Prepays	902,845	339,378	563,467
	Fixed Assets, Net	7,171,063	7,174,263	(3,200)
	Investments	6,784,047	6,784,047	-
	Total Assets	\$ 23,394,477	\$ 22,996,454	398,023
LIABILITIES AND FUND BALANCE	Accounts Payable	\$ 1,364,320	\$ 1,592,376	(228,056)
	Due to Others	237,807	237,807	-
	OPEB Liability	12,696,714	12,696,714	-
	Deferred Revenue	519,704	404,954	114,750
	Current Loans and Other Payable	1,831,268	791,383	1,039,885
	Total Liabilities	16,649,813	15,723,234	105.89%
	Beginning Balance (Unaudited)	8,140,021	6,783,190	1,356,831
	Net Income (Loss)	(1,395,357)	490,030	(1,885,387)
	Ending Balance (Estimated)	6,744,664	7,273,220	(528,556)
	Total Liabilities and Fund Balance	\$ 23,394,477	\$ 22,996,454	398,023

CASH FLOW PROJECTION

- Cash flow projection will be presented during the October board meeting. We are currently working on newly updated budgets and cash flow projections will be built based on new budgeted numbers.

Questions?

Dan Lee, CEO

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ICON School Management



El Camino Real Charter High School
Income Statement
August 31, 2019

	Actual		YTD	Budget		
	Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
SUMMARY						
Revenue						
LCFF Entitlement	1,430,827	1,935,719	3,366,546	33,542,180	-	(33,542,180)
Federal Revenue	39,956	105,208	145,164	1,510,733	-	(1,510,733)
Other State Revenues	117,976	247,475	365,451	3,231,197	-	(3,231,197)
Local Revenues	111,600	141,526	253,126	1,956,880	-	(1,956,880)
Fundraising and Grants	7,764	57,886	65,650	-	-	-
Total Revenue	1,708,123	2,487,814	4,195,936	40,240,990	-	(40,240,990)
Expenses						
Compensation and Benefits	2,258,429	2,204,286	4,462,715	29,897,455	-	(29,897,455)
Books and Supplies	248,741	107,490	356,230	2,021,500	-	(2,021,500)
Services and Other Operating Expenditures	395,969	368,479	764,448	7,422,505	-	(7,422,505)
Depreciation	-	-	-	712,052	-	(712,052)
Other Outflows	7,900	-	7,900	-	-	-
Total Expenses	2,911,039	2,680,254	5,591,293	40,053,512	-	(40,053,512)
Operating Income	(1,202,916)	(192,440)	(1,395,356)	187,478	-	(187,478)
Fund Balance						
Beginning Balance (Audited)				(3,201,018)		
Operating Income				187,478	-	
Ending Fund Balance				(3,013,540)	-	

El Camino Real Charter High School
Income Statement
August 31, 2019

	Actual		YTD	Budget		
	Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
REVENUE						
LCFF Entitlement						
8011 Charter Schools General Purpose Entitlement - State Aid	933,017	933,017	1,866,034	20,172,916		(20,172,916)
8012 Education Protection Account Entitlement	-	-	-	5,801,039		(5,801,039)
8019 State Aid - Prior Years	(3,541)	-	(3,541)	-		-
8096 Charter Schools in Lieu of Property Taxes	501,351	1,002,702	1,504,053	7,568,225		(7,568,225)
SUBTOTAL - LCFF Entitlement	1,430,827	1,935,719	3,366,546	33,542,180	-	(33,542,180)
Federal Revenue						
8181 Special Education - Entitlement	39,956	80,840	120,796	653,786		(653,786)
8220 Child Nutrition Programs	-	24,368	24,368	325,832		(325,832)
8290 No Child Left Behind	-	-	-	-		-
8291 Title I	-	-	-	340,014		(340,014)
8292 Title II	-	-	-	71,647		(71,647)
8294 Title IV	-	-	-	19,454		(19,454)
8299 All Other Federal Revenue	-	-	-	100,000		(100,000)
SUBTOTAL - Federal Revenue	39,956	105,208	145,164	1,510,733	-	(1,510,733)
Other State Revenue						
8319 Other State Apportionments - Prior Years	-	-	-	-		-
8381 Special Education - Entitlement (State)	117,134	234,014	351,149	1,939,946		(1,939,946)
8520 Child Nutrition - State	-	1,920	1,920	25,688		(25,688)
8550 Mandated Cost Reimbursements	-	-	-	148,547		(148,547)
8560 State Lottery Revenue	-	-	-	669,943		(669,943)
8590 All Other State Revenue	842	11,541	12,383	447,073		(447,073)
8593 Prop 39 Energy	-	-	-	-		-
SUBTOTAL - Other State Revenue	117,976	247,475	365,451	3,231,197	-	(3,231,197)
Local Revenue						
8634 Food Service Sales	2,788	17,897	20,685	256,880		(256,880)
8660 Interest	-	-	-	-		-
8662 Net Increase (Decrease) in the Fair Value of Investments	-	-	-	50,000		(50,000)
8690 Other Local Revenue	108,728	123,629	232,357	1,500,000		(1,500,000)

**El Camino Real Charter High School
Income Statement
August 31, 2019**

	Actual		YTD	Budget		
	Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
8715 Option 3 SPED	-	-	-	150,000		(150,000)
8999 Uncategorized Revenue	85	-	85	-		-
SUBTOTAL - Local Revenue	111,600	141,526	253,126	1,956,880	-	(1,956,880)
Fundraising and Grants						
8803 Fundraising	-	-	-	-		-
8804 ASB Revenues	7,764	57,886	65,650	-		-
SUBTOTAL - Fundraising and Grants	7,764	57,886	65,650	-	-	-
TOTAL REVENUE	1,708,123	2,487,814	4,195,936	40,240,990	-	(40,240,990)

El Camino Real Charter High School
Income Statement
August 31, 2019

	Actual		YTD	Budget		
	Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
EXPENSES						
Compensation & Benefits						
Certificated Salaries						
1100 Teachers Salaries	893,099	1,115,240	2,008,339	12,069,927		(12,069,927)
1101 Teacher - Stipends	(2,968)	-	(2,968)	-		-
1150 NBC Stipend	-	-	-	115,943		(115,943)
1160 Auxilary & Summer School	-	-	-	455,000		(455,000)
1170 Coverage	-	-	-	100,000		(100,000)
1180 Extra Hours & Tutoring	-	-	-	55,000		(55,000)
1190 PD & LCAP	-	-	-	190,000		(190,000)
1200 Certificated Pupil Support Salaries	126,468	148,104	274,572	1,306,748		(1,306,748)
1300 Certificated Supervisor & Administrator Salaries	91,564	86,398	177,962	1,126,293		(1,126,293)
1900 Certificated Other Salaries	-	-	-	141,368		(141,368)
SUBTOTAL - Certificated Salaries	1,108,163	1,349,741	2,457,904	15,560,278	-	(15,560,278)
Classified Salaries						
2100 Classified Instructional Aide Salaries	27,382	40,612	67,994	937,755		(937,755)
2200 Classified Support Salaries	85,434	111,202	196,636	861,652		(861,652)
2300 Classified Supervisor & Administrator Salaries	58,381	72,628	131,009	437,199		(437,199)
2400 Classified Clerical & Office Salaries	49,572	79,971	129,543	1,363,468		(1,363,468)
2900 Classified Other Salaries	1,191	1,196	2,387	152,786		(152,786)
SUBTOTAL - Classified Salaries	221,960	305,608	527,568	3,752,859	-	(3,752,859)
Employee Benefits						
3100 STRS	187,337	228,474	415,811	2,568,458		(2,568,458)
3200 PERS	36,962	56,384	93,345	699,627		(699,627)
3300 OASDI-Medicare-Alternative	32,799	46,378	79,177	513,406		(513,406)
3400 Health & Welfare Benefits	635,525	191,515	827,040	3,434,125		(3,434,125)
3500 Unemployment Insurance	-	-	-	11,045		(11,045)
3600 Workers Comp Insurance	35,548	20,368	55,916	331,220		(331,220)
3700 Retiree Benefits	136	317	453	3,026,437		(3,026,437)
3900 Other Employee Benefits	-	5,500	5,500	-		-

**El Camino Real Charter High School
Income Statement
August 31, 2019**

SUBTOTAL - Employee Benefits

Actual		YTD	Budget		
Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
928,306	548,936	1,477,243	10,584,318	-	(10,584,318)

El Camino Real Charter High School
Income Statement
August 31, 2019

	Actual		YTD	Budget		Approved Budget vs Updated Budget
	Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Updated Budget
Books & Supplies						
4100 Approved Textbooks & Core Curricula Materials	28,153	164	28,317	250,000		(250,000)
4200 Books & Other Reference Materials	53	17,280	17,333	15,000		(15,000)
4300 Materials & Supplies	-	-	-	-		-
4325 Instructional Materials & Supplies	28,145	17,066	45,211	260,000		(260,000)
4330 Office Supplies	11,354	5,863	17,218	100,000		(100,000)
4345 Non Instructional Student Materials & Supplies	67,190	37,710	104,899	315,000		(315,000)
4400 Noncapitalized Equipment	113,814	29,311	143,124	403,000		(403,000)
4710 Student Food Services	33	96	128	676,000		(676,000)
4720 Other Food	-	-	-	2,500	-	(2,500)
SUBTOTAL - Books and Supplies	248,741	107,490	356,230	2,021,500	-	(2,021,500)
Services & Other Operating Expenses						
5000 Services & Other Operating Expenses	19,816	-	19,816	-		-
5200 Travel & Conferences	2,145	2,591	4,736	115,000		(115,000)
5300 Dues & Memberships	32,330	5,868	38,198	538,403		(538,403)
5400 Insurance	83,548	36,549	120,097	215,000		(215,000)
5500 Operations & Housekeeping	22,938	7,601	30,540	874,000		(874,000)
5520 Security	25,421	32,784	58,205	547,600		(547,600)
5605 Equipment Leases	11,157	5,874	17,031	630,600		(630,600)
5610 Rent	-	-	-	520,198		(520,198)
5616 Repairs and Maintenance - Computers	-	-	-	-		-
5631 Other Rentals, Leases and Repairs 1	269	-	269	140,000		(140,000)
5800 Other Services & Operating Expenses	7,330	-	7,330	-		-
5809 Banking Fees	11,195	658	11,853	56,160		(56,160)
5812 Business Services	-	-	-	174,000		(174,000)
5815 Consultants - Instructional	45,021	16,423	61,444	1,209,980		(1,209,980)
5820 Consultants - Non Instructional - Custom 1	47,746	40,822	88,568	393,891		(393,891)
5824 District Oversight Fees	19,403	62,429	81,832	335,422		(335,422)
5830 Field Trips Expenses	1,565	17,559	19,124	260,000		(260,000)
5833 Fines and Penalties	74	117	190	5,200		(5,200)
5845 Legal Fees	22,219	4,898	27,117	200,000		(200,000)
5848 Licenses and Other Fees	-	-	-	46,500		(46,500)
5851 Marketing and Student Recruiting	6,500	5,000	11,500	60,000		(60,000)

**El Camino Real Charter High School
Income Statement
August 31, 2019**

	Actual		YTD	Budget		
	Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
5857 Payroll Fees	-	-	-	35,055		(35,055)
5861 Prior Yr Exp (not accrued)	-	-	-	10,000		(10,000)
5872 Special Education Encroachment	31,418	114,088	145,506	539,496		(539,496)
5884 Substitutes	-	205	205	360,000		(360,000)
5898 Bad Debt Expense	-	-	-	-		-
5899 Miscellaneous Operating Expenses	-	-	-	-		-
5900 Communications	5,873	15,013	20,886	156,000		(156,000)
SUBTOTAL - Services & Other Operating Exp.	395,969	368,479	764,448	7,422,505	-	(7,422,505)

**El Camino Real Charter High School
Income Statement
August 31, 2019**

Capital Outlay & Depreciation

6900 Depreciation

SUBTOTAL - Capital Outlay & Depreciation

Other Outflows

7999 Uncategorized Expense

SUBTOTAL - Other Outflows

TOTAL EXPENSES

Actual		YTD	Budget		
Jul	Aug	Actual YTD	Approved Budget	Updated Budget	Approved Budget vs Updated Budget
		-	712,052		(712,052)
-	-	-	712,052	-	(712,052)
7,900	-	7,900	-		-
7,900	-	7,900	-	-	-
2,911,039	2,680,254	5,591,293	40,053,512	-	(40,053,512)

El Camino Real Charter High School
Balance Sheet
August 31, 2019

	6/30/2019	8/31/2019	YTD Change
ASSETS			
Cash Balance	5,071,239	7,261,994	2,190,755
Accounts Receivable	3,627,527	1,274,528	(2,352,999)
Prepays	339,378	902,845	563,467
Fixed Assets, Net	7,174,263	7,171,063	(3,200)
Investments	6,784,047	6,784,047	
TOTAL ASSETS	22,996,454	23,394,476	398,022
LIABILITIES & EQUITY			
Accounts Payable	1,592,376	1,364,320	(228,056)
Due to Others	237,807	237,807	
OPEB Liability	12,696,714	12,696,714	
Deferred Revenue	404,954	519,704	114,750
Current Loans and Other Payables	791,383	1,831,266	1,039,883
Beginning Net Assets	6,783,190	8,140,021	1,356,831
Net Income (Loss) to Date	490,030	(1,395,357)	(1,885,387)
TOTAL LIABILITIES & EQUITY	22,996,454	23,394,476	398,022

**El Camino Real Charter High School
Parent Company
Custom Balance Sheet
End of Jul 2019**

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
Total Cash in Bank	\$5,686,972.31
Accounts Receivable	
9200 - Accounts Receivable	
9200 - Accounts Receivable	\$95,430.00
9212 - AR - Title II	(\$1,509.00)
9214 - AR - Title IV	\$1,903.00
9219 - AR - Special Ed (Fed)	\$14,802.16
9226 - AR- Child Nutrition (Federal)	\$47,158.29
9230 - AR - State Aid	\$933,017.00
9232 - AR - Property Taxes	\$584,034.00
9233 - AR - Lottery	\$163,116.92
9239 - AR - Special Education	\$63,052.03
9246 - AR - Child Nutrition (State)	\$6,091.87
9249 - AR - Other State Grants	\$135,011.30
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	\$44,315.00
Total - 9200 - Accounts Receivable	\$2,086,422.57
Total Accounts Receivable	\$2,086,422.57
Other Current Asset	
9150 - Investments	\$6,784,046.50
9330 - PrePaid Expenses	\$902,844.62
Undeposited Funds	\$431,752.68
Total Other Current Asset	\$8,118,643.80
Total Current Assets	\$15,892,038.68
Fixed Assets	
9410 - Land	\$2,019,963.89
9420 - Land Improvements	\$168,345.25
9425 - Accumulated Depreciation - Land Improvements	(\$161,684.73)
9430 - Buildings	\$3,559,839.36
9431 - Fixed Asset - Building Improvements	\$139,467.91
9435 - Accumulated Depreciation-Buildings	(\$284,897.92)
9436 - Accumulated Depreciation - Building Improvements	(\$97,627.98)
9440 - Equipment	\$1,691,746.68
9445 - Accumulated Depreciation-Equipment	(\$1,173,690.98)
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00
9465 - Accumulated Depreciation - Leaseholds	(\$168,952.66)
Total Fixed Assets	\$7,171,062.82
Total ASSETS	\$23,063,101.50
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	
9500 - Accounts Payable	\$1,576,697.67
9502 - AP - District Oversight Fee	(\$6,512.38)
9503 - AP - Special Education	\$10,004.34
9516 - AP - Payable to County (prior yr adj)	\$9,910.00
Total - 9500 - Accounts Payable	\$1,590,099.63
Total Accounts Payable	\$1,590,099.63
Credit Card	
9515-1013 - American Express-Hussey (1013)	(\$25.00)
9515-1039 - American Express - Darby	\$11,136.74

9515-1047 - American Express - Hussey	(\$2,500.00)
Total Credit Card	\$8,611.74
Other Current Liability	
9530 - Garnishment/Lien Payable	\$487.45
9540 - Payroll Liability - Federal	\$15,097.31
9545 - Payroll Liability - State	(\$99.85)
9550 - Retirement Liability - PERS	\$120,901.38
9555 - Retirement Liability - STRS	\$640,252.57
9558 - Retirement Liability - PARS	\$271.68
9570 - Wages Payable	(\$94,615.92)
9573 - Accrued Salaries	\$322,891.26
9580 - 403B Payable	\$87,726.93
9585 - Other Payroll Liabilities	\$28,648.97
9620 - Due to Student Groups/Other Agencies	
9621 - Due to (From) School 1	\$237,807.35
Total - 9620 - Due to Student Groups/Other Agencies	\$237,807.35
9650 - Deferred Revenue	\$471,204.00
Total Other Current Liability	\$1,830,573.13
Total Current Liabilities	\$3,429,284.50
Long Term Liabilities	
9664 - OPEB Liability	\$12,696,714.00
Total Long Term Liabilities	\$12,696,714.00
Equity	
9760 - Fund Balance	\$16,921,591.42
Retained Earnings	(\$8,781,571.03)
Net Income	(\$1,202,917.39)
Total Equity	\$6,937,103.00
Total LIABILITIES & EQUITY	\$23,063,101.50

**El Camino Real Charter High School
Parent Company
Custom Balance Sheet
End of Aug 2019**

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
Total Cash in Bank	\$6,713,609.96
Accounts Receivable	
9200 - Accounts Receivable	
9200 - Accounts Receivable	\$178,800.75
9212 - AR - Title II	(\$1,509.00)
9214 - AR - Title IV	\$1,903.00
9226 - AR- Child Nutrition (Federal)	\$71,525.83
9230 - AR - State Aid	\$933,017.00
9231 - AR - Categorical	(\$75,087.33)
9232 - AR - Property Taxes	(\$49,566.00)
9233 - AR - Lottery	\$163,116.92
9239 - AR - Special Education	\$0.02
9246 - AR - Child Nutrition (State)	\$8,011.93
9249 - AR - Other State Grants	(\$0.03)
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	\$44,315.00
Total - 9200 - Accounts Receivable	\$1,274,528.09
Total Accounts Receivable	\$1,274,528.09
Other Current Asset	
9150 - Investments	\$6,784,046.50
9330 - PrePaid Expenses	\$902,844.62
Undeposited Funds	\$548,384.40
Total Other Current Asset	\$8,235,275.52
Total Current Assets	\$16,223,413.57
Fixed Assets	
9410 - Land	\$2,019,963.89
9420 - Land Improvements	\$168,345.25
9425 - Accumulated Depreciation - Land Improvements	(\$161,684.73)
9430 - Buildings	\$3,559,839.36
9431 - Fixed Asset - Building Improvements	\$139,467.91
9435 - Accumulated Depreciation-Buildings	(\$284,897.92)
9436 - Accumulated Depreciation - Building Improvements	(\$97,627.98)
9440 - Equipment	\$1,691,746.68
9445 - Accumulated Depreciation-Equipment	(\$1,173,690.98)
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00
9465 - Accumulated Depreciation - Leaseholds	(\$168,952.66)
Total Fixed Assets	\$7,171,062.82
Total ASSETS	\$23,394,476.39
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	
9500 - Accounts Payable	\$1,354,410.24
9502 - AP - District Oversight Fee	\$0.01
9503 - AP - Special Education	\$0.02
9516 - AP - Payable to County (prior yr adj)	\$9,910.00
Total - 9500 - Accounts Payable	\$1,364,320.27
Total Accounts Payable	\$1,364,320.27
Credit Card	
9515-1013 - American Express-Hussey (1013)	(\$50.00)
9515-1039 - American Express - Darby	\$11,136.74

9515-1047 - American Express - Hussey	(\$2,500.00)
Total Credit Card	\$8,586.74
Other Current Liability	
9530 - Garnishment/Lien Payable	\$487.45
9540 - Payroll Liability - Federal	\$15,097.31
9545 - Payroll Liability - State	(\$99.85)
9550 - Retirement Liability - PERS	\$197,350.83
9555 - Retirement Liability - STRS	\$1,005,584.86
9558 - Retirement Liability - PARS	\$905.96
9570 - Wages Payable	(\$94,715.92)
9573 - Accrued Salaries	\$322,891.26
9580 - 403B Payable	\$128,823.93
9585 - Other Payroll Liabilities	\$246,355.23
9620 - Due to Student Groups/Other Agencies	
9621 - Due to (From) School 1	\$237,807.35
Total - 9620 - Due to Student Groups/Other Agencies	\$237,807.35
9650 - Deferred Revenue	\$519,704.00
Total Other Current Liability	\$2,580,192.41
Total Current Liabilities	\$3,953,099.42
Long Term Liabilities	
9664 - OPEB Liability	\$12,696,714.00
Total Long Term Liabilities	\$12,696,714.00
Equity	
9760 - Fund Balance	\$16,921,591.42
Retained Earnings	(\$8,781,571.03)
Net Income	(\$1,395,357.42)
Total Equity	\$6,744,662.97
Total LIABILITIES & EQUITY	\$23,394,476.39

**El Camino Real Charter High School
Parent Company
Custom Income Statement
Jul 2019**

Financial Row	Amount
Ordinary Income/Expense	
Income	
8000 - Revenue	
8010 - Principal Apportionment	
8011 - Charter Schools General Purpose Entitlement - State Aid	\$933,017.00
8019 - State Aid - Prior Years	(\$3,541.00)
8096 - Charter Schools in Lieu of Property Taxes	\$501,351.00
Total - 8010 - Principal Apportionment	\$1,430,827.00
8100 - Federal Revenue	
8181 - Special Education - Entitlement	\$39,955.92
Total - 8100 - Federal Revenue	\$39,955.92
8300 - Other State Revenues	
8380 - Special Ed	
8381 - Special Education - Entitlement (State)	\$117,134.26
Total - 8380 - Special Ed	\$117,134.26
8590 - All Other State Revenue	\$841.60
Total - 8300 - Other State Revenues	\$117,975.86
8600 - Other Local Revenue	
8631 - Sales	
8634 - Food Service Sales	\$2,787.50
Total - 8631 - Sales	\$2,787.50
8690 - Other Local Revenue	\$108,727.62
Total - 8600 - Other Local Revenue	\$111,515.12
8999 - Uncategorized Revenue	\$85.00
Total - 8000 - Revenue	\$1,700,358.90
8804 - ASB Revenues	\$7,763.64
Total - Income	\$1,708,122.54
Gross Profit	\$1,708,122.54
Expense	
1000 - Certificated Salaries	
1100 - Teachers Salaries	
1100 - Teachers Salaries	\$893,099.04
1101 - Teacher - Stipends	(\$2,967.08)
Total - 1100 - Teachers Salaries	\$890,131.96
1200 - Certificated Pupil Support Salaries	\$126,467.83
1300 - Certificated Supervisor & Administrator Salaries	\$91,563.79
Total - 1000 - Certificated Salaries	\$1,108,163.58
2000 - Classified Salaries	
2100 - Classified Instructional Aide Salaries	\$27,382.15
2200 - Classified Support Salaries	\$85,433.78
2300 - Classified Supervisor & Administrator Salaries	\$58,381.08
2400 - Classified Clerical & Office Salaries	\$49,572.13
2900 - Classified Other Salaries	\$1,191.02
Total - 2000 - Classified Salaries	\$221,960.16
3000 - Employee Benefits	
3100 - STRS	
3100 - STRS	\$2,014.49
3101 - State Teachers Retirement System, certificated positions	\$185,322.77
Total - 3100 - STRS	\$187,337.26
3200 - PERS	
3200 - PERS	\$34,237.58
3202 - Public Employees Retirement System, classified positions	\$2,724.08
Total - 3200 - PERS	\$36,961.66

3300 - OASDI-Medicare-Alternative	
3300 - OASDI-Medicare-Alternative	\$12,422.55
3301 - OASDI/Alternative, certificated positions	\$1,207.93
3303 - Medicare, certificated positions	\$15,969.44
3304 - Medicare, classified positions	\$3,199.03
Total - 3300 - OASDI-Medicare-Alternative	\$32,798.95
3400 - Health & Welfare Benefits	
3401 - Health & Welfare Benefits - Certificated Positions	\$635,524.68
Total - 3400 - Health & Welfare Benefits	\$635,524.68
3600 - Workers Comp Insurance	
3601 - Worker's Comp Insurance - Certificated Positions	\$35,548.00
Total - 3600 - Workers Comp Insurance	\$35,548.00
Total - 3000 - Employee Benefits	\$928,170.55
3342 - PARS	\$135.84
4000 - Books & Supplies	
4100 - Approved Textbooks & Core Curricula Materials	\$28,152.96
4200 - Books & Other Reference Materials	\$52.97
4300 - Materials & Supplies	
4325 - Instructional Materials & Supplies	\$28,144.57
4330 - Office Supplies	\$11,354.39
4345 - Non Instructional Student Materials & Supplies	\$67,189.77
Total - 4300 - Materials & Supplies	\$106,688.73
4400 - Noncapitalized Equipment	\$113,813.57
4700 - Food	
4710 - Student Food Services	\$32.50
Total - 4700 - Food	\$32.50
Total - 4000 - Books & Supplies	\$248,740.73
5000 - Services & Other Operating Expenses	
5000 - Services & Other Operating Expenses	\$19,815.55
5200 - Travel & Conferences	\$2,145.00
5300 - Dues & Memberships	\$32,330.27
5400 - Insurance	\$83,548.10
5500 - Operations & Housekeeping	
5500 - Operations & Housekeeping	\$22,938.16
5520 - Security	\$25,421.00
Total - 5500 - Operations & Housekeeping	\$48,359.16
5600 - Rentals, Leases, & Repairs	
5605 - Equipment Leases	\$11,157.49
5631 - Other Rentals, Leases and Repairs 1	\$269.00
Total - 5600 - Rentals, Leases, & Repairs	\$11,426.49
5800 - Other Services & Operating Expenses	
5800 - Other Services & Operating Expenses	\$7,330.00
5809 - Banking Fees	\$11,194.62
5815 - Consultants - Instructional	\$45,020.98
5820 - Consultants - Non Instructional - Custom 1	\$47,746.24
5824 - District Oversight Fees	\$19,403.17
5830 - Field Trips Expenses	\$1,565.00
5833 - Fines and Penalties	\$73.66
5845 - Legal Fees	\$22,219.38
5851 - Marketing and Student Recruiting	\$6,500.00
5872 - Special Education Encroachment	\$31,418.04
Total - 5800 - Other Services & Operating Expenses	\$192,471.09
5900 - Communications	\$5,873.41
Total - 5000 - Services & Other Operating Expenses	\$395,969.07
9455 - Alternative Education Construction Project	\$7,900.00
Total - Expense	\$2,911,039.93
Net Ordinary Income	(\$1,202,917.39)
Net Income	(\$1,202,917.39)

**El Camino Real Charter High School
Parent Company
Custom Income Statement
Aug 2019**

Financial Row	Amount
Ordinary Income/Expense	
Income	
8000 - Revenue	
8010 - Principal Apportionment	
8011 - Charter Schools General Purpose Entitlement - State Aid	\$933,017.00
8096 - Charter Schools in Lieu of Property Taxes	\$1,002,702.00
Total - 8010 - Principal Apportionment	\$1,935,719.00
8100 - Federal Revenue	
8181 - Special Education - Entitlement	\$80,840.08
8220 - Child Nutrition Programs	\$24,367.54
Total - 8100 - Federal Revenue	\$105,207.62
8300 - Other State Revenues	
8380 - Special Ed	
8381 - Special Education - Entitlement (State)	\$234,014.29
Total - 8380 - Special Ed	\$234,014.29
8520 - Child Nutrition - State	\$1,920.06
8590 - All Other State Revenue	\$11,540.98
Total - 8300 - Other State Revenues	\$247,475.33
8600 - Other Local Revenue	
8631 - Sales	
8634 - Food Service Sales	\$17,897.00
Total - 8631 - Sales	\$17,897.00
8690 - Other Local Revenue	\$123,629.06
Total - 8600 - Other Local Revenue	\$141,526.06
Total - 8000 - Revenue	\$2,429,928.01
8804 - ASB Revenues	\$57,885.56
Total - Income	\$2,487,813.57
Gross Profit	\$2,487,813.57
Expense	
1000 - Certificated Salaries	
1100 - Teachers Salaries	\$1,115,239.52
1200 - Certificated Pupil Support Salaries	\$148,104.10
1300 - Certificated Supervisor & Administrator Salaries	\$86,397.75
Total - 1000 - Certificated Salaries	\$1,349,741.37
2000 - Classified Salaries	
2100 - Classified Instructional Aide Salaries	\$40,611.63
2200 - Classified Support Salaries	\$111,202.45
2300 - Classified Supervisor & Administrator Salaries	\$72,627.78
2400 - Classified Clerical & Office Salaries	\$79,970.52
2900 - Classified Other Salaries	\$1,195.58
Total - 2000 - Classified Salaries	\$305,607.96
3000 - Employee Benefits	
3100 - STRS	
3100 - STRS	\$2,014.49
3101 - State Teachers Retirement System, certificated positions	\$226,459.35
Total - 3100 - STRS	\$228,473.84
3200 - PERS	
3200 - PERS	\$52,711.06
3202 - Public Employees Retirement System, classified positions	\$3,672.65
Total - 3200 - PERS	\$56,383.71
3300 - OASDI-Medicare-Alternative	
3300 - OASDI-Medicare-Alternative	\$17,895.43
3301 - OASDI/Alternative, certificated positions	\$4,614.70

3303 - Medicare, certificated positions	\$19,449.70
3304 - Medicare, classified positions	\$4,418.06
Total - 3300 - OASDI-Medicare-Alternative	\$46,377.89
3400 - Health & Welfare Benefits	
3401 - Health & Welfare Benefits - Certificated Positions	\$160,796.81
3402 - Health and Welfare Benefits - Classified Positions	\$30,718.67
Total - 3400 - Health & Welfare Benefits	\$191,515.48
3600 - Workers Comp Insurance	
3601 - Worker's Comp Insurance - Certificated Positions	\$20,368.12
Total - 3600 - Workers Comp Insurance	\$20,368.12
3900 - Other Employee Benefits	
3901 - Other Benefits - Certificated Positions	\$5,500.00
Total - 3900 - Other Employee Benefits	\$5,500.00
Total - 3000 - Employee Benefits	\$548,619.04
3342 - PARS	\$317.14
4000 - Books & Supplies	
4100 - Approved Textbooks & Core Curricula Materials	\$163.92
4200 - Books & Other Reference Materials	\$17,280.21
4300 - Materials & Supplies	
4325 - Instructional Materials & Supplies	\$17,066.33
4330 - Office Supplies	\$5,863.14
4345 - Non Instructional Student Materials & Supplies	\$37,709.58
Total - 4300 - Materials & Supplies	\$60,639.05
4400 - Noncapitalized Equipment	\$29,310.59
4700 - Food	
4710 - Student Food Services	\$95.75
Total - 4700 - Food	\$95.75
Total - 4000 - Books & Supplies	\$107,489.52
5000 - Services & Other Operating Expenses	
5200 - Travel & Conferences	\$2,591.31
5300 - Dues & Memberships	\$5,868.18
5400 - Insurance	\$36,549.10
5500 - Operations & Housekeeping	
5500 - Operations & Housekeeping	\$7,601.35
5520 - Security	\$32,783.88
Total - 5500 - Operations & Housekeeping	\$40,385.23
5600 - Rentals, Leases, & Repairs	
5605 - Equipment Leases	\$5,873.96
Total - 5600 - Rentals, Leases, & Repairs	\$5,873.96
5800 - Other Services & Operating Expenses	
5809 - Banking Fees	\$658.32
5815 - Consultants - Instructional	\$16,422.78
5820 - Consultants - Non Instructional - Custom 1	\$40,822.00
5824 - District Oversight Fees	\$62,428.92
5830 - Field Trips Expenses	\$17,558.79
5833 - Fines and Penalties	\$116.65
5845 - Legal Fees	\$4,897.54
5851 - Marketing and Student Recruiting	\$5,000.00
5872 - Special Education Encroachment	\$114,088.23
5884 - Substitutes	\$204.82
Total - 5800 - Other Services & Operating Expenses	\$262,198.05
5900 - Communications	\$15,012.74
Total - 5000 - Services & Other Operating Expenses	\$368,478.57
Total - Expense	\$2,680,253.60
Net Ordinary Income	(\$192,440.03)
Net Income	(\$192,440.03)