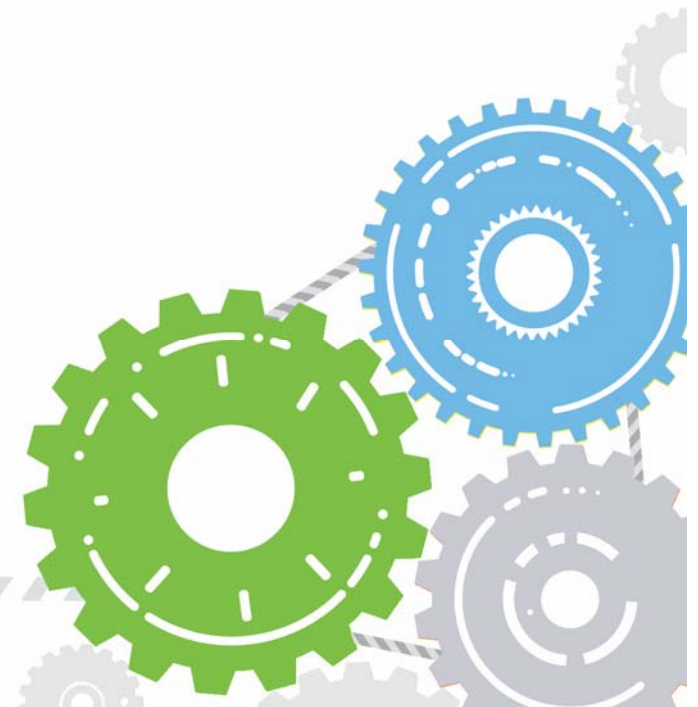


# El Camino Real Charter High School Financial Update

CINDY FRANTZ & MILADA RAKIJIAN  
JUNE 27, 2019

edtec



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# May 2019 Financial Update



# Current – May 2019 Forecast



|                                                 |                               | 2018/19            | 2018/19           | 2018/19                 | 2018-19              | Variance         |
|-------------------------------------------------|-------------------------------|--------------------|-------------------|-------------------------|----------------------|------------------|
|                                                 |                               | YTD Actuals        | Approved Budget   | Previous April Forecast | Current May Forecast |                  |
| Revenue                                         | LCFF Entitlement              | 27,376,332         | 32,678,749        | 32,340,812              | 32,339,826           | (986)            |
|                                                 | Federal Revenue               | 1,383,985          | 1,436,702         | 1,513,646               | 1,513,963            | 317              |
|                                                 | Other State Revenues          | 3,388,818          | 4,299,217         | 4,193,752               | 4,226,928            | 33,176           |
|                                                 | Local Revenues                | 2,426,275          | 1,681,250         | 2,255,398               | 2,314,030            | 58,632           |
|                                                 | Fundraising and Grants        | -                  | -                 | -                       | -                    | -                |
|                                                 | <b>Total Revenue</b>          | <b>34,575,410</b>  | <b>40,095,918</b> | <b>40,303,608</b>       | <b>40,394,747</b>    | <b>91,139</b>    |
| Expenses                                        | Comp and Benefits             | 26,486,843         | 30,037,633        | 29,026,347              | 28,979,160           | 47,187           |
|                                                 | Books and Supplies            | 3,108,027          | 2,969,951         | 3,115,355               | 3,297,457            | (182,102)        |
|                                                 | Services and Other Ops        | 6,566,116          | 6,297,724         | 7,311,635               | 7,497,077            | (185,442)        |
|                                                 | Depreciation                  | 234,231            | 719,151           | 702,776                 | 550,369              | 152,407          |
|                                                 | <b>Total Expenses</b>         | <b>36,395,217</b>  | <b>40,024,459</b> | <b>40,156,112</b>       | <b>40,324,063</b>    | <b>(167,950)</b> |
|                                                 | <b>Operating Income</b>       | <b>(1,819,807)</b> | <b>71,459</b>     | <b>147,496</b>          | <b>70,685</b>        | <b>(76,812)</b>  |
| Fund Balance                                    | Beginning Balance (Unaudited) |                    | -3,119,011        | 11,966,952              | 11,966,952           |                  |
|                                                 | Operating Income              |                    | 71,459            | 147,496                 | 70,685               |                  |
| <b>Ending Fund Balance (incl. Depreciation)</b> |                               |                    | <b>-3,047,552</b> | <b>12,114,448</b>       | <b>12,037,637</b>    |                  |
| <b>Ending Fund Balance as % of Expenses</b>     |                               |                    | <b>-7.61%</b>     | <b>30.17%</b>           | <b>29.85%</b>        |                  |

# 2018-19 Forecast Update



**Net income has decreased by \$77k compared to the previous forecast**



# 2018-2019 Forecast Changes



| CATEGORY                  | BOTTOM LINE IMPACT | NOTES                                                                                                                                                                                                                                           |
|---------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Previous Forecast         | 147,496            |                                                                                                                                                                                                                                                 |
| Depreciation              | 152,407            | <ul style="list-style-type: none"> <li>Updated depreciation schedule for Prop 39 Energy Project. CIP clean up at year end.</li> </ul>                                                                                                           |
| Building Repairs          | 70,000             | <ul style="list-style-type: none"> <li>Reduced per spending trend</li> </ul>                                                                                                                                                                    |
| Other Local Revenue       | 58,681             | <ul style="list-style-type: none"> <li>Net Increase in Fair Value of Investments to actuals</li> <li>Increase – Other local revenue to actuals</li> <li>Increase – Option 3 SPED to actuals</li> <li>Increased – Interest to actuals</li> </ul> |
| Salaries/Benefits         | 47,187             | <ul style="list-style-type: none"> <li>Certificated stipends adjusted per trend</li> <li>Classified Staff adjusted per trend</li> <li>Benefits – updates to match trend</li> </ul>                                                              |
| We Can Work Program       | 33,256             | <ul style="list-style-type: none"> <li>Updated to actuals received – State Grant</li> </ul>                                                                                                                                                     |
| Other                     | (723)              | <ul style="list-style-type: none"> <li>P2 Revised – reduced by .10</li> <li>Increased - LEA Medi-Cal updated to actuals</li> </ul>                                                                                                              |
| Legal Fees                | (25,000)           | <ul style="list-style-type: none"> <li>Increased to actuals – 100% spent</li> </ul>                                                                                                                                                             |
| Field Trip                | (105,468)          | <ul style="list-style-type: none"> <li>Increased to actuals (mostly prom expenses) – 100% Spent</li> </ul>                                                                                                                                      |
| Consultants Instructional | (125,000)          | <ul style="list-style-type: none"> <li>Increased per spending trend</li> </ul>                                                                                                                                                                  |
| Books and Supplies        | (182,102)          | <ul style="list-style-type: none"> <li>Increased materials and noncap equipment to actuals (mostly AP exams) – 100% spent</li> </ul>                                                                                                            |
| Current Forecast          | 70,685             |                                                                                                                                                                                                                                                 |

# 2018-19 Cash Forecast



**Ending cash balance as of May 2019 was \$6,010,367**



# Balance Sheet May 2019



|                                       | Jun FY2018        | May FY2019        | YTD Change         |
|---------------------------------------|-------------------|-------------------|--------------------|
| <b>ASSETS</b>                         |                   |                   |                    |
| Cash Balance                          | 8,451,229         | 6,010,367         | (2,440,862)        |
| Accounts Receivable                   | 1,291,004         | 64,733            | (1,226,270)        |
| Prepays                               | 70,429            | 169,555           | 99,126             |
| Fixed Assets, Net                     | 6,875,226         | 7,503,870         | 628,644            |
| Investments                           | 7,041,911         | 6,615,209         | (426,702)          |
| <b>TOTAL ASSETS</b>                   | <b>23,729,799</b> | <b>20,363,735</b> | <b>(3,366,064)</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |                    |
| Accounts Payable                      | 1,617,394         | 740,647           | (876,747)          |
| Due to Others                         | 125,138           | 218,551           | 93,413             |
| OPEB Liability                        | 8,995,650         | 8,995,650         | -                  |
| Deferred Revenue                      | 710,460           | 246,954           | (463,506)          |
| Current Loans and Other Payables      | 314,205           | 14,789            | (299,416)          |
| Beginning Net Assets                  | 13,286,933        | 11,966,952        | (1,319,981)        |
| Net Income (Loss) to Date             | (1,319,981)       | (1,819,807)       | (499,827)          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>23,729,799</b> | <b>20,363,735</b> | <b>(3,366,064)</b> |



# Areas to Watch



## Strong internal processes will continue to drive operation success

### Uncategorized Revenue

- \$123k total sitting in uncategorized revenue, \$102k in just May. Important to provide deposit coding timely to track incoming revenue and to accurately update monthly forecast.

### Construction in Progress

- CIP has been growing over the years. Includes 3 projects: Shoup, Prop 39 Energy, Infrastructure Technology Refresh. Year end clean up.

### AP

- Credit Card expenses are only captured during AP import if marked paid/complete in El Camino ESP.
- Large accrued LAUSD invoices still on balance sheet from 17-18.

# Financial Exhibits

[See attachment](#)



**El Camino Real Charter High School**  
**Income Statement**  
**As of May FY2019**

|                                           | Actual           |                  |                  | YTD                | Budget             |                   |                   |                                        |                                         |                            |                          |
|-------------------------------------------|------------------|------------------|------------------|--------------------|--------------------|-------------------|-------------------|----------------------------------------|-----------------------------------------|----------------------------|--------------------------|
|                                           | Mar              | Apr              | May              |                    | Approved Budget v1 | Previous Forecast | Current Forecast  | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| <b>SUMMARY</b>                            |                  |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| <b>Revenue</b>                            |                  |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| LCFF Entitlement                          | 3,751,675        | 2,360,202        | 2,360,202        | 27,376,332         | 32,678,749         | 32,340,812        | 32,339,826        | (986)                                  | (338,923)                               | 4,963,494                  | 85%                      |
| Federal Revenue                           | 132,442          | 203,344          | 128,257          | 1,383,985          | 1,436,702          | 1,513,646         | 1,513,963         | 317                                    | 77,261                                  | 129,978                    | 91%                      |
| Other State Revenues                      | 202,393          | 435,025          | 183,094          | 3,388,818          | 4,299,217          | 4,193,752         | 4,226,928         | 33,177                                 | (72,289)                                | 838,110                    | 80%                      |
| Local Revenues                            | 127,429          | 70,103           | 186,300          | 2,426,275          | 1,681,250          | 2,255,398         | 2,314,030         | 58,631                                 | 632,780                                 | (112,245)                  | 105%                     |
| Fundraising and Grants                    | -                | -                | -                | -                  | -                  | -                 | -                 | -                                      | -                                       | -                          | -                        |
| <b>Total Revenue</b>                      | <b>4,213,939</b> | <b>3,068,674</b> | <b>2,857,853</b> | <b>34,575,410</b>  | <b>40,095,918</b>  | <b>40,303,608</b> | <b>40,394,747</b> | <b>91,139</b>                          | <b>298,830</b>                          | <b>5,819,338</b>           | <b>86%</b>               |
| <b>Expenses</b>                           |                  |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| Compensation and Benefits                 | 2,435,233        | 2,390,718        | 2,490,964        | 26,486,843         | 30,037,633         | 29,026,347        | 28,979,160        | 47,187                                 | 1,058,473                               | 2,492,317                  | 91%                      |
| Books and Supplies                        | 166,945          | 299,074          | 302,898          | 3,108,027          | 2,969,951          | 3,115,355         | 3,297,457         | (182,102)                              | (327,506)                               | 189,430                    | 94%                      |
| Services and Other Operating Expenditures | 561,439          | 998,222          | 577,501          | 6,538,819          | 6,297,724          | 7,311,635         | 7,497,077         | (185,442)                              | (1,199,354)                             | 958,259                    | 87%                      |
| Depreciation                              | 21,294           | 21,294           | 21,294           | 234,231            | 719,151            | 702,776           | 550,369           | 152,407                                | 168,783                                 | 316,137                    | 43%                      |
| Other Outflows                            | 1,644            | 1,585            | 164              | 27,297             | -                  | -                 | -                 | -                                      | -                                       | (27,297)                   | -                        |
| <b>Total Expenses</b>                     | <b>3,186,555</b> | <b>3,710,894</b> | <b>3,392,821</b> | <b>36,395,217</b>  | <b>40,024,459</b>  | <b>40,156,112</b> | <b>40,324,063</b> | <b>(167,950)</b>                       | <b>(299,604)</b>                        | <b>3,928,846</b>           | <b>90%</b>               |
| <b>Operating Income</b>                   | <b>1,027,385</b> | <b>(642,219)</b> | <b>(534,968)</b> | <b>(1,819,807)</b> | <b>71,459</b>      | <b>147,496</b>    | <b>70,685</b>     | <b>(76,812)</b>                        | <b>(774)</b>                            | <b>1,890,492</b>           |                          |
| <b>Fund Balance</b>                       |                  |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| Beginning Balance (Audited)               |                  |                  |                  |                    | (3,119,011)        | 11,966,952        | 11,966,952        |                                        |                                         |                            |                          |
| Operating Income                          |                  |                  |                  |                    | 71,459             | 147,496           | 70,685            |                                        |                                         |                            |                          |
| <b>Ending Fund Balance</b>                |                  |                  |                  |                    | <b>(3,047,552)</b> | <b>12,114,448</b> | <b>12,037,636</b> |                                        |                                         |                            |                          |
| Fund Balance as a % of Expenses           |                  |                  |                  |                    | -8%                | 30%               | 30%               |                                        |                                         |                            |                          |

**El Camino Real Charter High School**  
**Income Statement**  
**As of May FY2019**

**KEY ASSUMPTIONS**

**Enrollment Summary**

9-12

**Total Enrolled**

**ADA %**

9-12

**Average ADA %**

**ADA**

9-12

**Total ADA**

| Actual |     |     | YTD        | Budget                |                      |                     |                                                 |                                                  |                                  |                                |
|--------|-----|-----|------------|-----------------------|----------------------|---------------------|-------------------------------------------------|--------------------------------------------------|----------------------------------|--------------------------------|
| Mar    | Apr | May | Actual YTD | Approved<br>Budget v1 | Previous<br>Forecast | Current<br>Forecast | Previous<br>Forecast vs.<br>Current<br>Forecast | Approved<br>Budget v1 vs.<br>Current<br>Forecast | Current<br>Forecast<br>Remaining | % Current<br>Forecast<br>Spent |
|        |     |     |            | 3,600                 | 3,512                | 3,512               | -                                               | (88)                                             |                                  |                                |
|        |     |     |            | <b>3,600</b>          | <b>3,512</b>         | <b>3,512</b>        | -                                               | (88)                                             |                                  |                                |
|        |     |     |            | 92.9%                 | 93.5%                | 93.5%               | 0.0%                                            | 0.6%                                             |                                  |                                |
|        |     |     |            | <b>92.9%</b>          | <b>93.5%</b>         | <b>93.5%</b>        | <b>0.0%</b>                                     | <b>0.6%</b>                                      |                                  |                                |
|        |     |     |            | 3,344.00              | 3,284.25             | 3,284.15            | (0.10)                                          | (59.85)                                          |                                  |                                |
|        |     |     |            | <b>3,344.00</b>       | <b>3,284.25</b>      | <b>3,284.15</b>     | <b>(0.10)</b>                                   | <b>(59.85)</b>                                   |                                  |                                |

**El Camino Real Charter High School**  
**Income Statement**  
**As of May FY2019**

| Actual                            |                                                          |           |           | YTD        | Budget                |                      |                     |                                                 |                                                  |                                  |                                |      |
|-----------------------------------|----------------------------------------------------------|-----------|-----------|------------|-----------------------|----------------------|---------------------|-------------------------------------------------|--------------------------------------------------|----------------------------------|--------------------------------|------|
|                                   |                                                          |           |           |            |                       |                      |                     | Previous<br>Forecast vs.<br>Current<br>Forecast | Approved<br>Budget v1 vs.<br>Current<br>Forecast | Current<br>Forecast<br>Remaining | % Current<br>Forecast<br>Spent |      |
| Mar      Apr      May             |                                                          |           |           | Actual YTD | Approved<br>Budget v1 | Previous<br>Forecast | Current<br>Forecast |                                                 |                                                  |                                  |                                |      |
| REVENUE                           |                                                          |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| LCFF Entitlement                  |                                                          |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8011                              | Charter Schools General Purpose Entitlement - State Aid  | 1,819,645 | 1,819,645 | 1,819,645  | 15,708,704            | 20,647,689           | 18,964,444          | 18,963,865                                      | (579)                                            | (1,683,824)                      | 3,255,161                      | 83%  |
| 8012                              | Education Protection Account Entitlement                 | 1,544,098 | -         | -          | 4,430,140             | 4,653,594            | 5,801,417           | 5,801,241                                       | (177)                                            | 1,147,647                        | 1,371,101                      | 76%  |
| 8019                              | State Aid - Prior Years                                  | -         | -         | -          | 6,232                 | -                    | 6,232               | 6,232                                           | -                                                | 6,232                            | -                              | 100% |
| 8096                              | Charter Schools in Lieu of Property Taxes                | 387,932   | 540,557   | 540,557    | 7,231,256             | 7,377,466            | 7,568,718           | 7,568,488                                       | (230)                                            | 191,022                          | 337,232                        | 96%  |
| SUBTOTAL - LCFF Entitlement       |                                                          |           |           | 27,376,332 | 32,678,749            | 32,340,812           | 32,339,826          |                                                 | (986)                                            | (338,923)                        | 4,963,494                      | 85%  |
| Federal Revenue                   |                                                          |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8181                              | Special Education - Entitlement                          | 51,553    | 46,696    | 46,696     | 620,395               | 654,655              | 653,828             | 653,809                                         | (20)                                             | (846)                            | 33,414                         | 95%  |
| 8220                              | Child Nutrition Programs                                 | 74,626    | -         | 81,223     | 252,804               | 325,000              | 313,300             | 313,300                                         | -                                                | (11,700)                         | 60,496                         | 81%  |
| 8290                              | No Child Left Behind                                     | 1,399     | 4,760     | 337        | 15,740                | -                    | 15,403              | 15,740                                          | 337                                              | 15,740                           | -                              | 100% |
| 8291                              | Title I                                                  | -         | 104,974   | -          | 334,390               | 292,822              | 340,014             | 340,014                                         | -                                                | 47,192                           | 5,624                          | 98%  |
| 8292                              | Title II                                                 | -         | 23,064    | -          | 71,624                | 64,225               | 71,647              | 71,647                                          | -                                                | 7,422                            | 23                             | 100% |
| 8294                              | Title IV                                                 | 4,864     | -         | -          | 14,592                | -                    | 19,454              | 19,454                                          | -                                                | 19,454                           | 4,862                          | 75%  |
| 8299                              | All Other Federal Revenue                                | -         | 23,850    | -          | 74,440                | 100,000              | 100,000             | 100,000                                         | -                                                | -                                | 25,560                         | 74%  |
| SUBTOTAL - Federal Revenue        |                                                          |           |           | 1,383,985  | 1,436,702             | 1,513,646            | 1,513,963           |                                                 | 317                                              | 77,261                           | 129,978                        | 91%  |
| Other State Revenue               |                                                          |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8319                              | Other State Apportionments - Prior Years                 | 7,039     | -         | -          | 86,884                | -                    | 86,884              | 86,884                                          | -                                                | 86,884                           | -                              | 100% |
| 8381                              | Special Education - Entitlement (State)                  | 152,970   | 138,560   | 138,560    | 1,840,866             | 1,913,303            | 1,940,072           | 1,940,013                                       | (59)                                             | 26,710                           | 99,147                         | 95%  |
| 8520                              | Child Nutrition - State                                  | 1,304     | -         | -          | 11,159                | 25,000               | 24,700              | 24,700                                          | -                                                | (300)                            | 13,541                         | 45%  |
| 8550                              | Mandated Cost Reimbursements                             | -         | -         | -          | 455,263               | 1,287,490            | 760,354             | 760,354                                         | -                                                | (527,136)                        | 305,091                        | 60%  |
| 8560                              | State Lottery Revenue                                    | -         | 242,214   | -          | 411,248               | 648,736              | 669,987             | 669,967                                         | (20)                                             | 21,231                           | 258,719                        | 61%  |
| 8590                              | All Other State Revenue                                  | 41,080    | 54,251    | 44,534     | 583,398               | 424,688              | 711,755             | 745,011                                         | 33,256                                           | 320,323                          | 161,613                        | 78%  |
| SUBTOTAL - Other State Revenue    |                                                          |           |           | 3,388,818  | 4,299,217             | 4,193,752            | 4,226,928           |                                                 | 33,177                                           | (72,289)                         | 838,110                        | 80%  |
| Local Revenue                     |                                                          |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8634                              | Food Service Sales                                       | 38,227    | 19,212    | 25,518     | 236,630               | 181,250              | 247,000             | 247,000                                         | -                                                | 65,750                           | 10,370                         | 96%  |
| 8660                              | Interest                                                 | -         | -         | 1,143      | 1,183                 | -                    | 40                  | 1,183                                           | 1,143                                            | 1,183                            | -                              | 100% |
| 8662                              | Net Increase (Decrease) in the Fair Value of Investments | 8,937     | 16,473    | 12,242     | 148,214               | -                    | 135,972             | 148,214                                         | 12,242                                           | 148,214                          | -                              | 100% |
| 8690                              | Other Local Revenue                                      | 75,188    | 59,091    | 42,096     | 1,760,496             | 1,500,000            | 1,718,399           | 1,760,496                                       | 42,096                                           | 260,496                          | -                              | 100% |
| 8699                              | All Other Local Revenue                                  | -         | -         | -          | 4,362                 | -                    | 4,362               | 4,362                                           | -                                                | 4,362                            | -                              | 100% |
| 8715                              | Option 3 SPED                                            | -         | 10,973    | 3,150      | 152,775               | -                    | 149,625             | 152,775                                         | 3,150                                            | 152,775                          | -                              | 100% |
| 8999                              | Uncategorized Revenue                                    | 5,077     | (35,646)  | 102,151    | 122,615               | -                    | -                   | -                                               | -                                                | -                                | (122,615)                      |      |
| SUBTOTAL - Local Revenue          |                                                          |           |           | 2,426,275  | 1,681,250             | 2,255,398            | 2,314,030           |                                                 | 58,631                                           | 632,780                          | (112,245)                      | 105% |
| Fundraising and Grants            |                                                          |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| SUBTOTAL - Fundraising and Grants |                                                          |           |           | -          | -                     | -                    | -                   |                                                 | -                                                | -                                | -                              |      |
| TOTAL REVENUE                     |                                                          |           |           | 34,575,410 | 40,095,918            | 40,303,608           | 40,394,747          |                                                 | 91,139                                           | 298,830                          | 5,819,338                      | 86%  |

**El Camino Real Charter High School**  
**Income Statement**  
**As of May FY2019**

| Actual                                                |           |           |            | YTD                   | Budget               |                     |            |                                                 |                                                  |                                  |                                |
|-------------------------------------------------------|-----------|-----------|------------|-----------------------|----------------------|---------------------|------------|-------------------------------------------------|--------------------------------------------------|----------------------------------|--------------------------------|
|                                                       |           |           |            |                       |                      |                     |            | Previous<br>Forecast vs.<br>Current<br>Forecast | Approved<br>Budget v1 vs.<br>Current<br>Forecast | Current<br>Forecast<br>Remaining | % Current<br>Forecast<br>Spent |
| Mar                                                   | Apr       | May       | Actual YTD | Approved<br>Budget v1 | Previous<br>Forecast | Current<br>Forecast |            |                                                 |                                                  |                                  |                                |
| EXPENSES                                              |           |           |            |                       |                      |                     |            |                                                 |                                                  |                                  |                                |
| Compensation & Benefits                               |           |           |            |                       |                      |                     |            |                                                 |                                                  |                                  |                                |
| Certificated Salaries                                 |           |           |            |                       |                      |                     |            |                                                 |                                                  |                                  |                                |
| 1100 Teachers Salaries                                | 955,677   | 907,969   | 890,221    | 10,350,130            | 11,362,182           | 11,277,021          | 11,277,021 | -                                               | 85,161                                           | 926,891                          | 92%                            |
| 1101 Teacher - Stipends                               | -         | -         | -          | -                     | 70,000               | -                   | -          | -                                               | 70,000                                           | -                                | -                              |
| 1150 NBC Stipend                                      | 4,497     | -         | 8,994      | 71,503                | 135,000              | 80,000              | 76,000     | 4,000                                           | 59,000                                           | 4,497                            | 94%                            |
| 1160 Auxiliary & Summer School                        | 33,292    | -         | 61,096     | 449,474               | 400,000              | 455,000             | 455,000    | -                                               | (55,000)                                         | 5,526                            | 99%                            |
| 1170 Coverage                                         | 12,542    | -         | 29,863     | 95,336                | 75,000               | 100,000             | 100,000    | -                                               | (25,000)                                         | 4,664                            | 95%                            |
| 1180 Extra Hours & Tutoring                           | 6,324     | -         | 25,766     | 80,333                | 100,000              | 75,000              | 85,000     | (10,000)                                        | 15,000                                           | 4,667                            | 95%                            |
| 1190 PD & LCAP                                        | 4,720     | -         | 10,250     | 195,458               | 130,000              | 200,000             | 200,000    | -                                               | (70,000)                                         | 4,542                            | 98%                            |
| 1200 Certificated Pupil Support Salaries              | 117,912   | 118,729   | 116,368    | 1,313,676             | 1,394,799            | 1,394,799           | 1,394,799  | -                                               | -                                                | 81,123                           | 94%                            |
| 1300 Certificated Supervisor & Administrator Salaries | 62,034    | 186,778   | 86,605     | 974,488               | 908,030              | 1,069,626           | 1,069,626  | -                                               | (161,596)                                        | 95,138                           | 91%                            |
| 1900 Certificated Other Salaries                      | 21,650    | 20,410    | 21,223     | 236,482               | 250,548              | 259,843             | 259,843    | -                                               | (9,295)                                          | 23,361                           | 91%                            |
| SUBTOTAL - Certificated Salaries                      | 1,218,647 | 1,233,887 | 1,250,385  | 13,766,881            | 14,825,559           | 14,911,289          | 14,917,289 | (6,000)                                         | (91,730)                                         | 1,150,408                        | 92%                            |
| Classified Salaries                                   |           |           |            |                       |                      |                     |            |                                                 |                                                  |                                  |                                |
| 2100 Classified Instructional Aide Salaries           | 116,644   | 68,949    | 123,077    | 901,326               | 936,109              | 936,109             | 946,096    | (9,988)                                         | (9,988)                                          | 44,771                           | 95%                            |
| 2200 Classified Support Salaries                      | 82,421    | 80,472    | 85,312     | 858,644               | 959,358              | 938,914             | 908,401    | 30,513                                          | 50,956                                           | 49,758                           | 95%                            |
| 2300 Classified Supervisor & Administrator Salaries   | 43,931    | 43,931    | 44,284     | 518,519               | 607,067              | 562,095             | 562,095    | -                                               | 44,971                                           | 43,576                           | 92%                            |
| 2400 Classified Clerical & Office Salaries            | 111,518   | 107,649   | 125,632    | 1,151,725             | 1,335,355            | 1,267,852           | 1,267,852  | -                                               | 67,504                                           | 116,127                          | 91%                            |
| 2900 Classified Other Salaries                        | 10,837    | 8,747     | 7,165      | 90,688                | 82,995               | 102,970             | 96,603     | 6,367                                           | (13,608)                                         | 5,915                            | 94%                            |
| SUBTOTAL - Classified Salaries                        | 365,351   | 309,748   | 385,470    | 3,520,901             | 3,920,883            | 3,807,940           | 3,781,048  | 26,892                                          | 139,835                                          | 260,147                          | 93%                            |
| Employee Benefits                                     |           |           |            |                       |                      |                     |            |                                                 |                                                  |                                  |                                |
| 3100 STRS                                             | 198,125   | 196,337   | 199,360    | 2,188,802             | 2,413,601            | 2,398,640           | 2,388,221  | 10,419                                          | 25,380                                           | 199,419                          | 92%                            |
| 3200 PERS                                             | 57,377    | 54,685    | 60,820     | 570,694               | 545,573              | 621,770             | 618,063    | 3,707                                           | (72,490)                                         | 47,368                           | 92%                            |
| 3300 OASDI-Medicare-Alternative                       | 45,002    | 41,646    | 47,015     | 465,405               | 489,312              | 507,250             | 509,775    | (2,526)                                         | (20,464)                                         | 44,370                           | 91%                            |
| 3400 Health & Welfare Benefits                        | 294,867   | 298,408   | 292,447    | 3,158,042             | 3,571,226            | 3,470,785           | 3,456,414  | 14,371                                          | 114,812                                          | 298,372                          | 91%                            |
| 3500 Unemployment Insurance                           | 2,365     | 2,315     | 2,564      | 10,482                | 10,881               | 10,807              | 10,787     | 20                                              | 94                                               | 305                              | 97%                            |
| 3600 Workers Comp Insurance                           | 22,029    | 22,221    | 21,431     | 262,336               | 205,160              | 271,429             | 271,126    | 303                                             | (65,966)                                         | 8,790                            | 97%                            |
| 3700 Retiree Benefits                                 | 231,471   | 231,471   | 231,471    | 2,543,299             | 4,055,439            | 3,026,437           | 3,026,437  | -                                               | 1,029,002                                        | 483,138                          | 84%                            |
| SUBTOTAL - Employee Benefits                          | 851,236   | 847,083   | 855,108    | 9,199,061             | 11,291,191           | 10,307,118          | 10,280,823 | 26,295                                          | 1,010,368                                        | 1,081,762                        | 89%                            |
| Books & Supplies                                      |           |           |            |                       |                      |                     |            |                                                 |                                                  |                                  |                                |
| 4100 Approved Textbooks & Core Curricula Materials    | -         | 11,454    | 132,522    | 528,776               | 500,000              | 425,000             | 528,776    | (103,776)                                       | (28,776)                                         | -                                | 100%                           |
| 4200 Books & Other Reference Materials                | -         | 195       | 5,986      | 18,984                | 40,000               | 15,000              | 18,984     | (3,984)                                         | 21,016                                           | -                                | 100%                           |
| 4325 Instructional Materials & Supplies               | 10,370    | 51,358    | 21,329     | 264,335               | 430,000              | 350,000             | 350,000    | -                                               | 80,000                                           | 85,665                           | 76%                            |
| 4330 Office Supplies                                  | 12,085    | 6,058     | 7,750      | 62,324                | 100,000              | 100,000             | 100,000    | -                                               | -                                                | 37,676                           | 62%                            |
| 4345 Non Instructional Student Materials & Supplies   | 13,523    | 21,957    | 52,107     | 379,824               | 310,000              | 327,717             | 379,824    | (52,107)                                        | (69,824)                                         | -                                | 100%                           |
| 4400 Noncapitalized Equipment                         | 56,601    | 124,885   | 22,234     | 1,267,872             | 964,951              | 1,245,638           | 1,267,872  | (22,235)                                        | (302,921)                                        | -                                | 100%                           |
| 4710 Student Food Services                            | 74,366    | 83,168    | 60,969     | 584,385               | 625,000              | 650,000             | 650,000    | -                                               | (25,000)                                         | 65,615                           | 90%                            |
| 4720 Other Food                                       | -         | -         | -          | 1,526                 | -                    | 2,000               | 2,000      | -                                               | (2,000)                                          | 474                              | 76%                            |
| SUBTOTAL - Books and Supplies                         | 166,945   | 299,074   | 302,898    | 3,108,027             | 2,969,951            | 3,115,355           | 3,297,457  | (182,102)                                       | (327,506)                                        | 189,430                          | 94%                            |

**El Camino Real Charter High School**  
**Income Statement**  
**As of May FY2019**

|                                            |                                            | Actual    |           |           | YTD        | Budget             |                   |                                        |                                         |                            |                          |      |
|--------------------------------------------|--------------------------------------------|-----------|-----------|-----------|------------|--------------------|-------------------|----------------------------------------|-----------------------------------------|----------------------------|--------------------------|------|
|                                            |                                            |           |           |           |            |                    |                   | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |      |
|                                            |                                            | Mar       | Apr       | May       | Actual YTD | Approved Budget v1 | Previous Forecast | Current Forecast                       |                                         |                            |                          |      |
| Services & Other Operating Expenses        |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
| 5200                                       | Travel & Conferences                       | 21,662    | 14,643    | 15,802    | 106,808    | 115,000            | 115,000           | 115,000                                | -                                       | -                          | 8,192                    | 93%  |
| 5300                                       | Dues & Memberships                         | 4,828     | (45,138)  | 6,472     | 416,413    | 400,000            | 430,000           | 430,000                                | -                                       | (30,000)                   | 13,587                   | 97%  |
| 5400                                       | Insurance                                  | 10,404    | -         | -         | 170,235    | 226,574            | 190,205           | 190,205                                | -                                       | 36,369                     | 19,970                   | 90%  |
| 5500                                       | Operations & Housekeeping                  | 28,559    | 70,814    | 34,510    | 700,794    | 1,150,520          | 1,103,520         | 1,103,520                              | -                                       | 47,000                     | 402,726                  | 64%  |
| 5520                                       | Security                                   | 54,671    | 62,606    | 50,225    | 501,109    | 588,500            | 592,596           | 592,596                                | -                                       | (4,096)                    | 91,487                   | 85%  |
| 5605                                       | Equipment Leases                           | 9,227     | 11,666    | 12,545    | 219,474    | 95,000             | 225,000           | 225,000                                | -                                       | (130,000)                  | 5,526                    | 98%  |
| 5610                                       | Rent                                       | -         | 411,729   | -         | 411,729    | 482,040            | 503,729           | 503,729                                | -                                       | (21,689)                   | 92,000                   | 82%  |
| 5631                                       | Other Rentals, Leases and Repairs 1        | 690       | 3,355     | 473       | 28,145     | 180,000            | 100,000           | 30,000                                 | 70,000                                  | 150,000                    | 1,855                    | 94%  |
| 5809                                       | Banking Fees                               | 1,030     | 756       | 253       | 37,437     | 66,000             | 54,000            | 54,000                                 | -                                       | 12,000                     | 16,563                   | 69%  |
| 5812                                       | Business Services                          | 17,654    | 17,654    | 17,654    | 176,542    | 204,860            | 211,850           | 211,850                                | -                                       | (6,990)                    | 35,308                   | 83%  |
| 5815                                       | Consultants - Instructional                | 196,196   | 250,138   | 131,922   | 1,419,855  | 600,000            | 1,375,000         | 1,500,000                              | (125,000)                               | (900,000)                  | 80,145                   | 95%  |
| 5820                                       | Consultants - Non Instructional - Custom 1 | 23,384    | (25,653)  | 64,677    | 400,369    | 300,000            | 406,318           | 406,318                                | -                                       | (106,318)                  | 5,949                    | 99%  |
| 5824                                       | District Oversight Fees                    | 43,152    | 23,093    | 23,093    | 306,806    | 339,859            | 323,408           | 323,398                                | 10                                      | 16,461                     | 16,593                   | 95%  |
| 5830                                       | Field Trips Expenses                       | 49,266    | 27,328    | 134,516   | 355,468    | 250,000            | 250,000           | 355,468                                | (105,468)                               | (105,468)                  | (0)                      | 100% |
| 5833                                       | Fines and Penalties                        | 212       | 326       | 10        | 4,698      | 1,500              | 5,000             | 5,000                                  | -                                       | (3,500)                    | 302                      | 94%  |
| 5845                                       | Legal Fees                                 | 95        | 50,384    | 16,652    | 290,387    | 125,000            | 275,000           | 300,000                                | (25,000)                                | (175,000)                  | 9,613                    | 97%  |
| 5848                                       | Licenses and Other Fees                    | -         | -         | -         | 46,838     | 45,000             | 46,838            | 46,838                                 | -                                       | (1,838)                    | 0                        | 100% |
| 5851                                       | Marketing and Student Recruiting           | 5,000     | 5,060     | 5,000     | 45,605     | 10,000             | 50,605            | 50,605                                 | -                                       | (40,605)                   | 5,000                    | 90%  |
| 5857                                       | Payroll Fees                               | 3,772     | 3,165     | 3,610     | 34,073     | 51,300             | 42,000            | 42,000                                 | -                                       | 9,300                      | 7,927                    | 81%  |
| 5861                                       | Prior Yr Exp (not accrued)                 | -         | (16)      | -         | 6,386      | 60,000             | 6,386             | 6,386                                  | -                                       | 53,615                     | (0)                      | 100% |
| 5872                                       | Special Education Encroachment             | 40,905    | 37,051    | 37,051    | 492,253    | 560,171            | 518,780           | 518,764                                | 16                                      | 41,406                     | 26,512                   | 95%  |
| 5884                                       | Substitutes                                | 40,669    | 67,375    | 15,309    | 297,980    | 360,000            | 400,000           | 400,000                                | -                                       | (40,000)                   | 102,020                  | 74%  |
| 5900                                       | Communications                             | 10,064    | 11,886    | 7,726     | 69,417     | 86,400             | 86,400            | 86,400                                 | -                                       | -                          | 16,983                   | 80%  |
| SUBTOTAL - Services & Other Operating Exp. |                                            | 561,439   | 998,222   | 577,501   | 6,538,819  | 6,297,724          | 7,311,635         | 7,497,077                              | (185,442)                               | (1,199,354)                | 958,259                  | 87%  |
| Capital Outlay & Depreciation              |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
| 6900                                       | Depreciation                               | 21,294    | 21,294    | 21,294    | 234,231    | 719,151            | 702,776           | 550,369                                | 152,407                                 | 168,783                    | 316,137                  | 43%  |
| SUBTOTAL - Capital Outlay & Depreciation   |                                            | 21,294    | 21,294    | 21,294    | 234,231    | 719,151            | 702,776           | 550,369                                | 152,407                                 | 168,783                    | 316,137                  | 43%  |
| Other Outflows                             |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
| 7999                                       | Uncategorized Expense                      | 1,644     | 1,585     | 164       | 27,297     | -                  | -                 | -                                      | -                                       | -                          | (27,297)                 |      |
| SUBTOTAL - Other Outflows                  |                                            | 1,644     | 1,585     | 164       | 27,297     | -                  | -                 | -                                      | -                                       | -                          | (27,297)                 |      |
| TOTAL EXPENSES                             |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
|                                            |                                            | 3,186,555 | 3,710,894 | 3,392,821 | 36,395,217 | 40,024,459         | 40,156,112        | 40,324,063                             | (167,950)                               | (299,604)                  | 3,928,846                | 90%  |

**El Camino Real Charter High School**  
**Monthly Cash Forecast**  
**As of May FY2019**

|                                     | 2018-19            |                |                |                |                |                |                |                |                |                |                |                 |            |                      |
|-------------------------------------|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|------------|----------------------|
|                                     | Actuals & Forecast |                |                |                |                |                |                |                |                |                |                |                 |            |                      |
|                                     | Jul<br>Actuals     | Aug<br>Actuals | Sep<br>Actuals | Oct<br>Actuals | Nov<br>Actuals | Dec<br>Actuals | Jan<br>Actuals | Feb<br>Actuals | Mar<br>Actuals | Apr<br>Actuals | May<br>Actuals | Jun<br>Forecast | Forecast   | Remaining<br>Balance |
| Beginning Cash                      | 8,451,229          | 6,499,745      | 5,690,329      | 4,604,088      | 4,807,997      | 4,256,246      | 4,397,787      | 5,246,109      | 5,540,162      | 6,689,849      | 6,325,911      | 6,010,367       |            |                      |
| REVENUE                             |                    |                |                |                |                |                |                |                |                |                |                |                 |            |                      |
| LCFF Entitlement                    | 480,184            | 1,892,165      | 1,572,042      | 3,760,501      | 1,677,235      | 2,957,726      | 3,760,501      | 2,803,896      | 3,751,675      | 2,360,202      | 2,360,202      | 2,404,240       | 32,339,826 | 2,559,254            |
| Federal Revenue                     | 40,051             | 101,663        | 52,717         | 87,782         | 106,057        | 185,838        | 253,386        | 92,448         | 132,442        | 203,344        | 128,257        | 43,557          | 1,513,963  | 86,422               |
| Other State Revenue                 | 150,759            | 284,801        | 189,867        | 216,048        | 980            | 538,204        | 574,160        | 613,487        | 202,393        | 435,025        | 183,094        | 184,635         | 4,226,928  | 653,475              |
| Other Local Revenue                 | 1,019,151          | 113,488        | 78,656         | 83,202         | 140,395        | 261,219        | 214,542        | 131,789        | 127,429        | 70,103         | 186,300        | (112,245)       | 2,314,030  | -                    |
| Fundraising & Grants                | -                  | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -               | -          | -                    |
| TOTAL REVENUE                       | 1,690,146          | 2,392,118      | 1,893,282      | 4,147,534      | 1,924,667      | 3,942,987      | 4,802,589      | 3,641,621      | 4,213,939      | 3,068,674      | 2,857,853      | 2,520,187       | 40,394,747 | 3,299,151            |
| EXPENSES                            |                    |                |                |                |                |                |                |                |                |                |                |                 |            |                      |
| Certificated Salaries               | 1,106,806          | 1,380,106      | 1,269,424      | 1,274,019      | 1,266,075      | 1,320,431      | 1,190,013      | 1,257,087      | 1,218,647      | 1,233,887      | 1,250,385      | 1,150,408       | 14,917,289 | (0)                  |
| Classified Salaries                 | 212,047            | 316,065        | 296,481        | 349,697        | 341,386        | 304,492        | 325,342        | 314,823        | 365,351        | 309,748        | 385,470        | 260,147         | 3,781,048  | -                    |
| Employee Benefits                   | 1,105,576          | 816,446        | 905,424        | 825,525        | 492,930        | 849,194        | 837,432        | 813,107        | 851,236        | 847,083        | 855,108        | 695,325         | 10,280,823 | 386,437              |
| Books & Supplies                    | 468,110            | 66,516         | 263,827        | 429,027        | 283,576        | 185,435        | 500,911        | 141,706        | 166,945        | 299,074        | 302,898        | 189,430         | 3,297,457  | -                    |
| Services & Other Operating Expenses | 339,205            | 379,590        | 386,168        | 952,858        | 595,780        | 725,018        | 293,368        | 729,671        | 561,439        | 998,222        | 577,501        | 952,385         | 7,497,077  | 5,873                |
| Capital Outlay & Depreciation       | -                  | -              | -              | -              | -              | 127,763        | 21,294         | 21,294         | 21,294         | 21,294         | 21,294         | 316,137         | 550,369    | -                    |
| Other Outflows                      | 23,225             | 57             | 1,356          | 425            | (1,598)        | 80             | 267            | 92             | 1,644          | 1,585          | 164            | (27,297)        | -          | -                    |
| TOTAL EXPENSES                      | 3,254,970          | 2,958,780      | 3,122,681      | 3,831,551      | 2,978,148      | 3,512,412      | 3,168,626      | 3,277,780      | 3,186,555      | 3,710,894      | 3,392,821      | 3,536,536       | 40,324,063 | 392,310              |
| Operating Cash Inflow (Outflow)     | (1,564,824)        | (566,662)      | (1,229,399)    | 315,982        | (1,053,481)    | 430,575        | 1,633,963      | 363,841        | 1,027,385      | (642,219)      | (534,968)      | (1,016,349)     | 70,685     | 2,906,841            |
| Revenues - Prior Year Accruals      | 639,183            | 527,170        | -              | 175,711        | -              | -              | (71,479)       | (55,798)       | 11,483         | -              | -              | 64,733          |            |                      |
| Other Assets                        | 41,303             | 45,729         | 201,427        | (247,184)      | 501,001        | (356,549)      | (224,369)      | (68,184)       | 98,653         | 237,339        | 98,410         | -               |            |                      |
| Fixed Assets                        | (111,482)          | (44,666)       | (51,591)       | (8,383)        | (14)           | 109,519        | (545,745)      | 21,294         | 21,294         | (40,164)       | 21,294         | 193,831         |            |                      |
| Due To (From)                       | (1,408)            | 31,150         | 38,569         | 10,401         | (9,992)        | (24,302)       | 9,873          | 6,918          | (5,382)        | (1,262)        | 38,849         | (218,551)       |            |                      |
| Expenses - Prior Year Accruals      | (377,951)          | (439,745)      | (11,866)       | -              | -              | -              | -              | 49,566         | (9,914)        | (9,914)        | (9,914)        | 754,034         |            |                      |
| Accounts Payable - Current Year     | 134,155            | (362,393)      | (33,381)       | (42,619)       | 10,735         | (23,701)       | 46,079         | (36,084)       | (29,832)       | (57,922)       | 28,536         | 40,606          |            |                      |
| Other Liabilities                   | (710,460)          | -              | -              | -              | -              | 6,000          | -              | 12,500         | 36,000         | 150,204        | 42,250         | -               |            |                      |
| Ending Cash                         | 6,499,745          | 5,690,329      | 4,604,088      | 4,807,997      | 4,256,246      | 4,397,787      | 5,246,109      | 5,540,162      | 6,689,849      | 6,325,911      | 6,010,367      | 5,828,672       |            |                      |