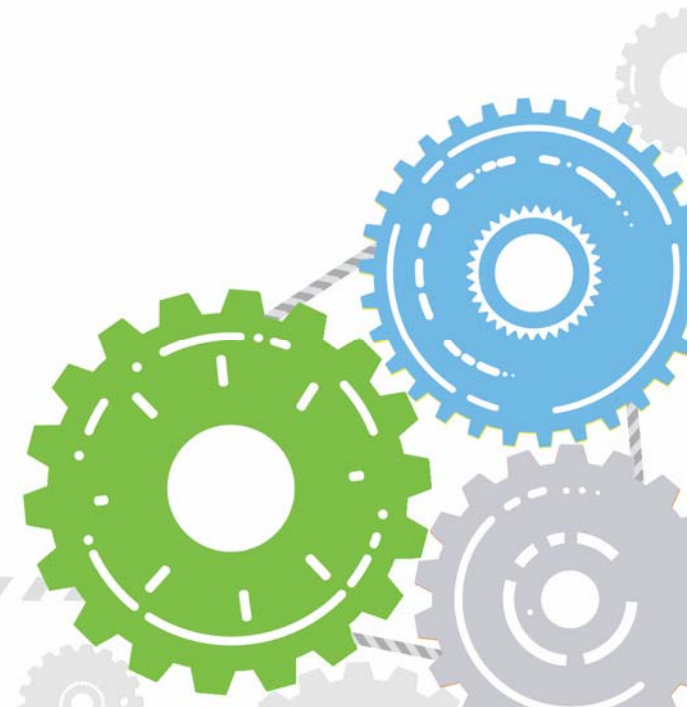


# El Camino Real Charter High School Financial Update

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MAY 23, 2019

edtec



# Contents



1. State Budget Update
2. April 2019 Financial Update
  - A. Current Forecast
  - B. Cash Flow
  - C. Balance Sheet
2. Financial Exhibits

# State Budget Update



# 2019-20 State Budget Update – May Revise



## May Budget Revision largely unchanged from January budget

### LCFF

- COLA down slightly to 3.26% (was 3.46% in January budget)
- Decreases base rates by \$15-\$18 per ADA from previous projection

### STRS

- Increases one time contribution to \$3.15B to help pay down unfunded liability (additional \$150M for FY 20)
- Employer contribution decreases from 18.13% to 16.7% in FY20 and from 19.1% to 18.1% in FY21
- Projected decrease of .5% per year for the next 30 years

### Other

- COLA of 3.26% applies to other state programs (SPED, Nutrition)
- No unrestricted One-Time Funds projected
- \$691M in funding for schools with high SPED & Unduplicated
- Maintains current level of funding for SB-740, but no COLA increase

# April 2019 Financial Update



# Current – April 2019 Forecast

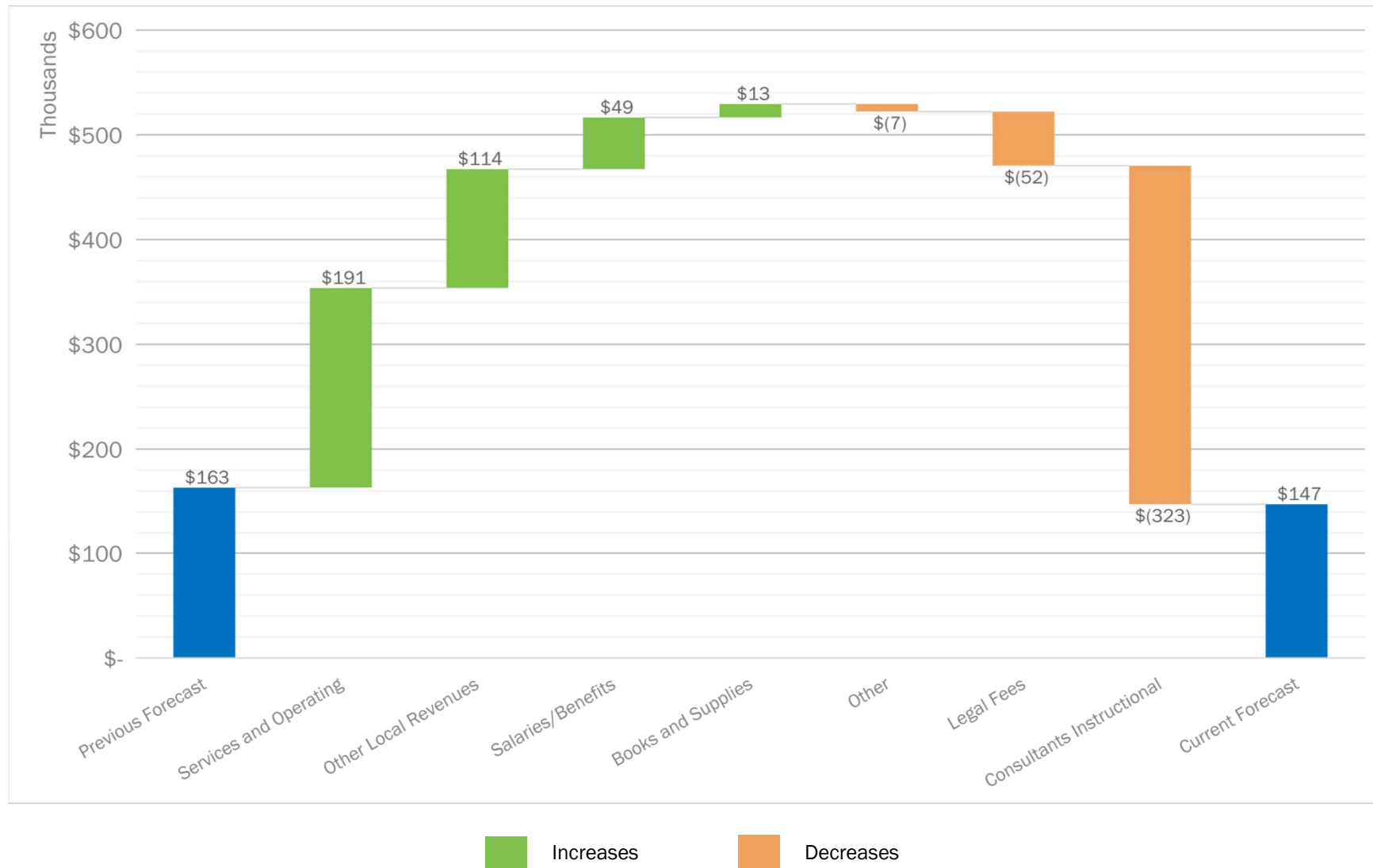


		2018/19	2018/19	2018/19	2018-19	Variance
		YTD Actuals	Approved Budget	Previous March Forecast	Current April Forecast	
Revenue	LCFF Entitlement	25,016,129	32,678,749	32,340,812	32,340,812	-
	Federal Revenue	1,255,729	1,436,702	1,520,587	1,513,646	(6,941)
	Other State Revenues	3,205,724	4,299,217	4,194,052	4,193,752	(300)
	Local Revenues	2,239,975	1,681,250	2,141,861	2,255,398	113,537
	Fundraising and Grants	-	-	-	-	-
	<b>Total Revenue</b>	<b>31,717,557</b>	<b>40,095,918</b>	<b>40,197,311</b>	<b>40,303,608</b>	<b>106,297</b>
Expenses	Comp and Benefits	23,995,879	30,037,633	29,075,601	29,026,347	49,254
	Books and Supplies	2,805,129	2,969,951	3,128,280	3,115,355	12,925
	Services and Other Ops	5,988,451	6,297,724	7,127,365	7,311,635	(184,270)
	Depreciation	212,938	719,151	702,776	702,776	0
	<b>Total Expenses</b>	<b>33,002,397</b>	<b>40,024,459</b>	<b>40,034,022</b>	<b>40,156,112</b>	<b>(122,090)</b>
	<b>Operating Income</b>	<b>(1,284,840)</b>	<b>71,459</b>	<b>163,290</b>	<b>147,496</b>	<b>(15,793)</b>
Fund Balance	Beginning Balance (Unaudited)		-3,119,011	11,966,952	11,966,952	
	Operating Income		71,459	163,290	147,496	
<b>Ending Fund Balance (incl. Depreciation)</b>			<b>-3,047,552</b>	<b>12,130,242</b>	<b>12,114,448</b>	
<b>Ending Fund Balance as % of Expenses</b>			<b>-7.61%</b>	<b>30.30%</b>	<b>30.17%</b>	

# 2018-19 Forecast Update



**Net income has decreased by \$16k compared to the previous forecast**



# 2018-2019 Forecast Changes



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	163,290	
Services & Operating	190,528	<ul style="list-style-type: none"> <li>Savings of \$254k in Dues/Memberships (prepaid item), removed insurance buffer, housekeeping (Shoup), building repairs, banking fees, &amp; PY unaccrued expenses</li> <li>Increase per spending trends: Substitutes and Security</li> <li>Increase rent – included ADA calculation for Miguel Leonis \$20k est.</li> </ul>
Other Local Revenues	113,537	<ul style="list-style-type: none"> <li>Increase – Food Services Sales per reimbursement % rate</li> <li>Net Increase in Fair Value of Investments to actuals</li> <li>Increase – Other local revenue to actuals</li> <li>Increase – Option 3 SPED to actuals</li> </ul>
Salaries/Benefits	49,255	<ul style="list-style-type: none"> <li>Classified Staff – removed Shoup Office Staff in 18-19</li> <li>Benefits – updates to match trend</li> </ul>
Books & Supplies	12,925	<ul style="list-style-type: none"> <li>Savings of \$181k in textbooks, books, &amp; materials per spending trend</li> <li>Increase of \$143k in Noncap Equipment &amp; Non-Instructional materials – 100% spent</li> <li>Increase Food Services per spending trend</li> </ul>
Other	(7,240)	<ul style="list-style-type: none"> <li>Decrease - Fed/State NSLP reimb. % (made up by Food Sales %)</li> <li>Increased - LEA Medi-Cal updated to actuals</li> </ul>
Legal Fees	(51,650)	<ul style="list-style-type: none"> <li>Budget 100% spent</li> </ul>
Consultants - Instructional	(323,148)	<ul style="list-style-type: none"> <li>Increased to account for vendor Piece of Mind; \$950k</li> </ul>
Current Forecast	147,496	



# 2018-19 Cash Forecast



**Ending cash balance as of April 2019 was \$6,325,911**



# Balance Sheet April 2019



	Jun FY2018	Apr FY2019	YTD Change
<b>ASSETS</b>			
Cash Balance	8,451,229	6,325,911	(2,125,319)
Accounts Receivable	1,291,004	64,733	(1,226,270)
Prepays	70,429	169,555	99,126
Fixed Assets, Net	6,875,226	7,525,164	649,938
Investments	7,041,911	6,713,619	(328,292)
<b>TOTAL ASSETS</b>	<b>23,729,799</b>	<b>20,798,982</b>	<b>(2,930,817)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Accounts Payable	1,617,394	784,102	(833,292)
Due to Others	125,138	179,702	54,564
OPEB Liability	8,995,650	8,995,650	-
Deferred Revenue	710,460	204,704	(505,756)
Current Loans and Other Payables	314,205	(47,288)	(361,494)
Beginning Net Assets	13,286,933	11,966,952	(1,319,981)
Net Income (Loss) to Date	(1,319,981)	(1,284,839)	35,141
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,729,799</b>	<b>20,798,982</b>	<b>(2,930,817)</b>

# Financial Exhibits

[See attachment](#)



**El Camino Real Charter High School**  
**Income Statement**  
**As of Apr FY2019**

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	2,803,896	3,751,675	2,360,202	25,016,129	32,678,749	32,340,812	32,340,812	-	(337,937)	7,324,683	77%
Federal Revenue	92,448	132,442	203,344	1,255,729	1,436,702	1,520,587	1,513,646	(6,940)	76,945	257,918	83%
Other State Revenues	613,487	202,393	435,025	3,205,724	4,299,217	4,194,052	4,193,752	(300)	(105,465)	988,027	76%
Local Revenues	131,789	127,429	70,103	2,239,975	1,681,250	2,141,861	2,255,398	113,537	574,148	15,424	99%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>3,641,621</b>	<b>4,213,939</b>	<b>3,068,674</b>	<b>31,717,557</b>	<b>40,095,918</b>	<b>40,197,311</b>	<b>40,303,608</b>	<b>106,297</b>	<b>207,691</b>	<b>8,586,051</b>	<b>79%</b>
<b>Expenses</b>											
Compensation and Benefits	2,385,017	2,435,233	2,390,718	23,995,879	30,037,633	29,075,601	29,026,347	49,254	1,011,286	5,030,468	83%
Books and Supplies	141,706	166,945	299,074	2,805,129	2,969,951	3,128,280	3,115,355	12,925	(145,404)	310,226	90%
Services and Other Operating Expenditures	729,671	561,439	998,222	5,961,318	6,297,724	7,127,365	7,311,635	(184,270)	(1,013,912)	1,350,318	82%
Depreciation	21,294	21,294	21,294	212,938	719,151	702,776	702,776	-	16,376	489,838	30%
Other Outflows	92	1,644	1,585	27,133	-	-	-	-	-	(27,133)	-
<b>Total Expenses</b>	<b>3,277,780</b>	<b>3,186,555</b>	<b>3,710,894</b>	<b>33,002,396</b>	<b>40,024,459</b>	<b>40,034,022</b>	<b>40,156,112</b>	<b>(122,090)</b>	<b>(131,654)</b>	<b>7,153,716</b>	<b>82%</b>
<b>Operating Income</b>	<b>363,841</b>	<b>1,027,385</b>	<b>(642,219)</b>	<b>(1,284,839)</b>	<b>71,459</b>	<b>163,290</b>	<b>147,496</b>	<b>(15,793)</b>	<b>76,037</b>	<b>1,432,335</b>	
<b>Fund Balance</b>											
Beginning Balance (Audited)					(3,119,011)	11,966,952	11,966,952				
Operating Income					71,459	163,290	147,496				
<b>Ending Fund Balance</b>					<b>(3,047,552)</b>	<b>12,130,241</b>	<b>12,114,448</b>				
Fund Balance as a % of Expenses					-8%	30%	30%				

**El Camino Real Charter High School**  
**Income Statement**  
**As of Apr FY2019**

**KEY ASSUMPTIONS**

**Enrollment Summary**

9-12

**Total Enrolled**

**ADA %**

9-12

**Average ADA %**

**ADA**

9-12

**Total ADA**

Actual			YTD	Budget						
Feb	Mar	Apr	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
				3,600	3,435	3,435	-	(165)		
				<b>3,600</b>	<b>3,435</b>	<b>3,435</b>	-	(165)		
				92.9%	95.6%	95.6%	0.0%	2.7%		
				<b>92.9%</b>	<b>95.6%</b>	<b>95.6%</b>	<b>0.0%</b>	<b>2.7%</b>		
				3,344.00	3,284.25	3,284.25	-	(59.75)		
				<b>3,344.00</b>	<b>3,284.25</b>	<b>3,284.25</b>	-	(59.75)		

**El Camino Real Charter High School**  
**Income Statement**  
**As of Apr FY2019**

Actual				YTD	Budget							
								Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
				Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast					
				Feb	Mar	Apr						
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	1,677,235	1,819,645	1,819,645	13,889,059	20,647,689	18,964,444	18,964,444	-	(1,683,245)	5,075,385	73%
8012	Education Protection Account Entitlement	-	1,544,098	-	4,430,140	4,653,594	5,801,417	5,801,417	-	1,147,823	1,371,277	76%
8019	State Aid - Prior Years	6,232	-	-	6,232	-	6,232	6,232	-	6,232	-	100%
8096	Charter Schools in Lieu of Property Taxes	1,120,429	387,932	540,557	6,690,698	7,377,466	7,568,718	7,568,718	-	191,252	878,020	88%
SUBTOTAL - LCFF Entitlement		2,803,896	3,751,675	2,360,202	25,016,129	32,678,749	32,340,812	32,340,812	-	(337,937)	7,324,683	77%
Federal Revenue												
8181	Special Education - Entitlement	92,448	51,553	46,696	573,698	654,655	653,828	653,828	-	(826)	80,130	88%
8220	Child Nutrition Programs	-	74,626	-	171,581	325,000	325,000	313,300	(11,700)	(11,700)	141,719	55%
8290	No Child Left Behind	-	1,399	4,760	15,403	-	10,643	15,403	4,760	15,403	-	100%
8291	Title I	-	-	104,974	334,390	292,822	340,014	340,014	-	47,192	5,624	98%
8292	Title II	-	-	23,064	71,624	64,225	71,647	71,647	-	7,422	23	100%
8294	Title IV	-	4,864	-	14,592	-	19,454	19,454	-	19,454	4,862	75%
8299	All Other Federal Revenue	-	-	23,850	74,440	100,000	100,000	100,000	-	-	25,560	74%
SUBTOTAL - Federal Revenue		92,448	132,442	203,344	1,255,729	1,436,702	1,520,587	1,513,646	(6,940)	76,945	257,918	83%
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	7,039	-	86,884	-	86,884	86,884	-	86,884	-	100%
8381	Special Education - Entitlement (State)	274,318	152,970	138,560	1,702,306	1,913,303	1,940,072	1,940,072	-	26,769	237,766	88%
8520	Child Nutrition - State	-	1,304	-	11,159	25,000	25,000	24,700	(300)	(300)	13,541	45%
8550	Mandated Cost Reimbursements	305,236	-	-	455,263	1,287,490	760,354	760,354	-	(527,136)	305,091	60%
8560	State Lottery Revenue	-	-	242,214	411,248	648,736	669,987	669,987	-	21,251	258,739	61%
8590	All Other State Revenue	33,933	41,080	54,251	538,864	424,688	711,755	711,755	-	287,067	172,891	76%
SUBTOTAL - Other State Revenue		613,487	202,393	435,025	3,205,724	4,299,217	4,194,052	4,193,752	(300)	(105,465)	988,027	76%
Local Revenue												
8634	Food Service Sales	24,307	38,227	19,212	211,113	181,250	220,000	247,000	27,000	65,750	35,887	85%
8660	Interest	-	-	-	40	-	40	40	-	40	-	100%
8662	Net Increase (Decrease) in the Fair Value of Investments	17,464	8,937	16,473	135,972	-	119,499	135,972	16,473	135,972	0	100%
8690	Other Local Revenue	59,565	75,188	59,091	1,718,399	1,500,000	1,659,308	1,718,399	59,091	218,399	0	100%
8699	All Other Local Revenue	-	-	-	4,362	-	4,362	4,362	-	4,362	-	100%
8715	Option 3 SPED	-	-	10,973	149,625	-	138,652	149,625	10,973	149,625	-	100%
8999	Uncategorized Revenue	30,454	5,077	(35,646)	20,464	-	-	-	-	-	(20,464)	
SUBTOTAL - Local Revenue		131,789	127,429	70,103	2,239,975	1,681,250	2,141,861	2,255,398	113,537	574,148	15,424	99%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE												
		3,641,621	4,213,939	3,068,674	31,717,557	40,095,918	40,197,311	40,303,608	106,297	207,691	8,586,051	79%

**El Camino Real Charter High School**  
**Income Statement**  
**As of Apr FY2019**

Actual				YTD	Budget							
					Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
Feb				Mar	Apr	Actual YTD						
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	927,220	955,677	907,969	9,459,908	11,362,182	11,399,682	11,277,021	122,661	85,161	1,817,113	84%
1101	Teacher - Stipends	-	-	-	-	70,000	-	-	-	70,000	-	
1150	NBC Stipend	4,497	4,497	-	62,510	135,000	135,000	80,000	55,000	55,000	17,490	78%
1160	Auxiliary & Summer School	31,667	33,292	-	388,378	400,000	400,000	455,000	(55,000)	(55,000)	66,622	85%
1170	Coverage	11,274	12,542	-	65,474	75,000	75,000	100,000	(25,000)	(25,000)	34,526	65%
1180	Extra Hours & Tutoring	8,027	6,324	-	54,567	100,000	100,000	75,000	25,000	25,000	20,433	73%
1190	PD & LCAP	60,305	4,720	-	185,208	130,000	200,000	200,000	-	(70,000)	14,792	93%
1200	Certificated Pupil Support Salaries	114,052	117,912	118,729	1,197,308	1,394,799	1,394,799	1,394,799	-	-	197,491	86%
1300	Certificated Supervisor & Administrator Salaries	78,439	62,034	186,778	887,883	908,030	946,965	1,069,626	(122,661)	(161,596)	181,743	83%
1900	Certificated Other Salaries	21,606	21,650	20,410	215,259	250,548	259,843	259,843	-	(9,295)	44,583	83%
SUBTOTAL - Certificated Salaries		1,257,087	1,218,647	1,233,887	12,516,495	14,825,559	14,911,289	14,911,289	(0)	(85,730)	2,394,794	84%
Classified Salaries												
2100	Classified Instructional Aide Salaries	78,241	116,644	68,949	778,249	936,109	936,109	936,109	-	-	157,860	83%
2200	Classified Support Salaries	78,398	82,421	80,472	773,332	959,358	959,358	938,914	20,444	20,444	165,582	82%
2300	Classified Supervisor & Administrator Salaries	90,402	43,931	43,931	474,235	607,067	562,095	562,095	-	44,971	87,860	84%
2400	Classified Clerical & Office Salaries	58,813	111,518	107,649	1,026,092	1,335,355	1,298,669	1,267,852	30,817	67,504	241,759	81%
2900	Classified Other Salaries	8,968	10,837	8,747	83,523	82,995	82,995	102,970	(19,976)	(19,976)	19,447	81%
SUBTOTAL - Classified Salaries		314,823	365,351	309,748	3,135,431	3,920,883	3,839,225	3,807,940	31,285	112,943	672,509	82%
Employee Benefits												
3100	STRS	196,338	198,125	196,337	1,989,443	2,413,601	2,427,558	2,398,640	28,918	14,961	409,198	83%
3200	PERS	47,904	57,377	54,685	509,874	545,573	534,436	621,770	(87,334)	(76,197)	111,896	82%
3300	OASDI-Medicare-Alternative	42,376	45,002	41,646	418,390	489,312	487,291	507,250	(19,959)	(17,938)	88,860	82%
3400	Health & Welfare Benefits	294,888	294,867	298,408	2,865,595	3,571,226	3,566,641	3,470,785	95,855	100,441	605,190	83%
3500	Unemployment Insurance	130	2,365	2,315	7,918	10,881	10,842	10,807	35	74	2,889	73%
3600	Workers Comp Insurance	-	22,029	22,221	240,905	205,160	271,882	271,429	454	(66,269)	30,524	89%
3700	Retiree Benefits	231,471	231,471	231,471	2,311,829	4,055,439	3,026,437	3,026,437	-	1,029,002	714,608	76%
SUBTOTAL - Employee Benefits		813,107	851,236	847,083	8,343,953	11,291,191	10,325,087	10,307,118	17,970	984,073	1,963,165	81%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	3,088	-	11,454	396,254	500,000	500,000	425,000	75,000	75,000	28,746	93%
4200	Books & Other Reference Materials	104	-	195	12,997	40,000	40,000	15,000	25,000	25,000	2,003	87%
4325	Instructional Materials & Supplies	9,381	10,370	51,358	243,006	430,000	430,000	350,000	80,000	80,000	106,994	69%
4330	Office Supplies	4,588	12,085	6,058	54,573	100,000	100,000	100,000	-	-	45,427	55%
4345	Non Instructional Student Materials & Supplies	15,728	13,523	21,957	327,717	310,000	310,000	327,717	(17,717)	(17,717)	(0)	100%
4400	Noncapitalized Equipment	47,758	56,601	124,885	1,245,638	964,951	1,120,754	1,245,638	(124,884)	(280,687)	(0)	100%
4710	Student Food Services	61,060	74,366	83,168	523,416	625,000	625,000	650,000	(25,000)	(25,000)	126,584	81%
4720	Other Food	-	-	-	1,526	-	2,526	2,000	526	(2,000)	474	76%
SUBTOTAL - Books and Supplies		141,706	166,945	299,074	2,805,129	2,969,951	3,128,280	3,115,355	12,925	(145,404)	310,226	90%

**El Camino Real Charter High School**  
**Income Statement**  
**As of Apr FY2019**

Actual				YTD	Budget						
								Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
					Approved Budget v1	Previous Forecast	Current Forecast				
				Actual YTD							



**El Camino Real Charter High School**  
**Monthly Cash Forecast**  
**As of Apr FY2019**

	2018-19													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	8,451,229	6,499,745	5,690,329	4,604,088	4,807,997	4,256,246	4,397,787	5,246,109	5,540,162	6,689,849	6,325,911	6,666,369		
REVENUE														
LCFF Entitlement	480,184	1,892,165	1,572,042	3,760,501	1,677,235	2,957,726	3,760,501	2,803,896	3,751,675	2,360,202	2,431,387	2,333,056	32,340,812	2,560,240
Federal Revenue	40,051	101,663	52,717	87,782	106,057	185,838	253,386	92,448	132,442	203,344	75,664	95,825	1,513,646	86,428
Other State Revenue	150,759	284,801	189,867	216,048	980	538,204	574,160	613,487	202,393	435,025	138,497	196,015	4,193,752	653,516
Other Local Revenue	1,019,151	113,488	78,656	83,202	140,395	261,219	214,542	131,789	127,429	70,103	(2,956)	18,380	2,255,398	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,690,146	2,392,118	1,893,282	4,147,534	1,924,667	3,942,987	4,802,589	3,641,621	4,213,939	3,068,674	2,642,591	2,643,277	40,303,608	3,300,184
EXPENSES														
Certificated Salaries	1,106,806	1,380,106	1,269,424	1,274,019	1,266,075	1,320,431	1,190,013	1,257,087	1,218,647	1,233,887	1,171,041	1,223,753	14,911,289	(0)
Classified Salaries	212,047	316,065	296,481	349,697	341,386	304,492	325,342	314,823	365,351	309,748	336,255	336,255	3,807,940	-
Employee Benefits	1,105,576	816,446	905,424	825,525	492,930	849,194	837,432	813,107	851,236	847,083	947,761	628,966	10,307,118	386,437
Books & Supplies	468,110	66,516	263,827	429,027	283,576	185,435	500,911	141,706	166,945	299,074	152,435	157,791	3,115,355	-
Services & Other Operating Expenses	339,205	379,590	386,168	952,858	595,780	725,018	293,368	729,671	561,439	998,222	673,105	671,331	7,311,635	5,882
Capital Outlay & Depreciation	-	-	-	-	-	127,763	21,294	21,294	21,294	21,294	244,919	244,919	702,776	(0)
Other Outflows	23,225	57	1,356	425	(1,598)	80	267	92	1,644	1,585	(27,133)	-	-	(0)
TOTAL EXPENSES	3,254,970	2,958,780	3,122,681	3,831,551	2,978,148	3,512,412	3,168,626	3,277,780	3,186,555	3,710,894	3,498,382	3,263,015	40,156,112	392,319
Operating Cash Inflow (Outflow)	(1,564,824)	(566,662)	(1,229,399)	315,982	(1,053,481)	430,575	1,633,963	363,841	1,027,385	(642,219)	(855,791)	(619,738)	147,496	2,907,865
Revenues - Prior Year Accruals	639,183	527,170	-	175,711	-	-	(71,479)	(55,798)	11,483	-	64,733	-	-	
Other Assets	41,303	45,729	201,427	(247,184)	501,001	(356,549)	(224,369)	(68,184)	98,653	237,339	-	-	-	
Fixed Assets	(111,482)	(44,666)	(51,591)	(8,383)	(14)	109,519	(545,745)	21,294	21,294	(40,164)	497,957	494,757	-	
Due To (From)	(1,408)	31,150	38,569	10,401	(9,992)	(24,302)	9,873	6,918	(5,382)	(1,262)	(179,702)	-	-	
Expenses - Prior Year Accruals	(377,951)	(439,745)	(11,866)	-	-	-	-	49,566	(9,914)	(9,914)	744,120	-	-	
Accounts Payable - Current Year	134,155	(362,393)	(33,381)	(42,619)	10,735	(23,701)	46,079	(36,084)	(29,832)	(57,922)	69,142	-	-	
Other Liabilities	(710,460)	-	-	-	-	6,000	-	12,500	36,000	150,204	-	-	-	
Ending Cash	6,499,745	5,690,329	4,604,088	4,807,997	4,256,246	4,397,787	5,246,109	5,540,162	6,689,849	6,325,911	6,666,369	6,541,388		



# Corporate Card Statement of Account

Sign-up For Online  
Statements

www.americanexpress.com/gopaperless

Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Closing Date  
**04/29/19**

Page 1 of 7

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Due \$	Please Pay By
52,468.47	21,461.09	39.00	34,426.21	301.61	39,240.74	05/14/19

For important information regarding your account refer to page 2.

**Your account is one month overdue. If payment in mail - thank you.**

To manage your Account online or to pay your bill, please visit us at [corp.americanexpress.com](http://corp.americanexpress.com). For additional contact information, please see the reverse side of this page.

## Corporate Card Snapshot

Card Number	Card	New Charges + Other Debits	Payments + Other Credits
XXXX-XXXXX3-31005	DAVID HUSSEY	39.00	-34,426.21
XXXX-XXXXX3-31013	DAVID HUSSEY	193.00	0.00
XXXX-XXXXX3-31039	ALAN DARBY	21,268.09	-301.61
	Total	21,500.09	-34,727.82

## Activity

Date reflects either transaction or posting date

Card Number	XXXX-XXXXX3-31005	Reference Code	Amount \$
03/29/19	PAYMENT RECEIVED - THANK YOU	03/29 04602000000	-75.00
03/29/19	PAYMENT RECEIVED - THANK YOU	03/29 04602000000	-25.00
03/29/19	PAYMENT RECEIVED - THANK YOU	03/29 04602000000	-34,326.21
04/29/19	LATE FEE FOR 30-DAY PAST DUE BALANCE		39.00
Total for DAVID HUSSEY		New Charges/Other Debits	39.00
		Payments/Other Credits	-34,426.21

Please fold on the perforation below, detach and return with your payment

Do not staple or use paper clips

## Payment Coupon

AB 01 033535 25365 B 125 B



DAVID HUSSEY  
EL CAMINO REAL CHS  
5440 VALLEY CIR BLVD  
WOODLAND HILLS CA 91367

Mail Payment to:

AMERICAN EXPRESS  
BOX 0001  
LOS ANGELES CA 90096-8000

Account Number  
3787-507763-31005

Please Pay By  
05/14/19

Amount Due  
\$39,240.74

Payable upon receipt in  
U.S. Dollars.

Enter 15 digit account  
number on all payments.

Checks or drafts must be  
drawn against banks  
located in the U.S.

Check here if address,  
telephone number, or  
e-mail address has  
changed. Note changes on  
reverse side.

0000378750776331005 003924074002146109 29HH





**Payments**  
**BOX 0001**  
**LOS ANGELES**  
**CA**  
**90096-8000**

[illegible]

**Providing your email address to American Express will enable you to receive special offers, suited to your needs.**



Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Closing Date  
**04/29/19**

Page 3 of 7

**Activity Continued**

Card Number XXXX-XXXXX3-31013				Reference Code	Amount \$
04/14/19	GITHUB	SAN FRANCISCO	CA		25.00
	REF# CWAGQ4KY	4152910224	04/14/19		
04/20/19	CYFE, INC.	SANTA MONICA	CA		168.00
	REF# OPSNT_EVCHM	8778877815	04/20/19		
<b>Total for DAVID HUSSEY</b>				New Charges/Other Debits	193.00
				Payments/Other Credits	0.00



Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Page 4 of 7





Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Closing Date  
**04/29/19**

Page 5 of 7

**Activity Continued**

**Card Number XXXX-XXXXX3-31039**

Reference Code

Amount \$

04/01/19	LOGMEIN*GOTOMYPC	LOGMEIN.COM	MA		840.00
	REF# 419735380TI	ONLINE SVCS	03/31/19		
04/02/19	AUTHORIZE.NET-SUBSID	SAN FRANCISCO	CA	00192000000	10.00
	REF# 00192	8883234289	04/01/19		
04/02/19	AMAZON.COM*MW9JV06B0	AMZN.COM/BILL	WA		93.55
	REF# 53RDY4R307L	MERCHANDISE	04/02/19		
04/03/19	AGUAVIDA PREMIUM WAT	747-444-9637	CA	21105179093	329.79
	REF# 21105179093	BOTTLE WATER	04/02/19		
04/03/19	CUSTOMINK GROUPS	FAIRFAX	VA		733.30
	1A97C4KJ 1094974	91367-	04/02/19		
	ROC NUMBER 1A97C4KJ	TAX	\$63.62		
04/03/19	AMAZON WEB SERVICES	AWS.AMAZON.CO	WA		2,821.39
	REF# QIA4RAEMUOS	WEB SERVICES	04/03/19		
04/03/19	AMZN MKTP US*MW09U5S	AMZN.COM/BILL	WA		34.05
	REF# 6UGZNCE1JMZ	BOOK STORES	04/03/19		
04/03/19	AMZN MKTP US*MW43V67	AMZN.COM/BILL	WA		4.80
	REF# 4GHWSKX972F	BOOK STORES	04/03/19		
04/03/19	AMZN MKTP US*MW3VF36	AMZN.COM/BILL	WA		19.82
	REF# 68JUM2EWXWZ	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MW5F719	AMZN.COM/BILL	WA		38.85
	REF# 4C9I3ZZA7V	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MW8VB69	AMZN.COM/BILL	WA		286.63
	REF# JP5N3VC2GNA	BOOK STORES	04/03/19		
04/04/19	AMAZON.COM*MW9LD8STO	AMZN.COM/BILL	WA		27.38
	REF# 50WJQ9X84AI	MERCHANDISE	04/03/19		
04/04/19	AMZN MKTP US*MW2PH2S	AMZN.COM/BILL	WA		229.90
	REF# 3F44VT99ULW	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MWOLH9D	AMZN.COM/BILL	WA		101.00
	REF# 48CUH89AVSY	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MW18359	AMZN.COM/BILL	WA		472.51
	REF# 5VQSULLQZ0D	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MWOSK2S	AMZN.COM/BILL	WA		208.95
	REF# 2S2AJ1QV925	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MW1I372	AMZN.COM/BILL	WA		170.40
	REF# 7HYONWUR7TJ	BOOK STORES	04/03/19		
04/04/19	AMZN MKTP US*MW43F1S	AMZN.COM/BILL	WA		170.40
	REF# 20VZ5DDC3Z5	BOOK STORES	04/03/19		
04/04/19	FABRIC WHOLESale DIR	855-464-6867	NY	85347039094	156.20
	853470390 C5727711985779.1	351115	04/04/19		
	ROC NUMBER 8534703909470000				
04/04/19	AMZN MKTP US	AMZN.COM/BILL	WA		-301.61
	REF# 3B4N98RIZMI	DIRECT MKTG MISC	04/04/19		Credit
04/05/19	AMZN MKTP US*MW8ZH7I	AMZN.COM/BILL	WA		59.10
	REF# 6YRPDVO0RHO	BOOK STORES	04/04/19		
04/05/19	AMAZON.COM*MW47P6KHO	AMZN.COM/BILL	WA		44.85
	REF# 6Z7V8QJCUMF	MERCHANDISE	04/04/19		
04/05/19	AMZN MKTP US*MWOYZ3D	AMZN.COM/BILL	WA		47.98
	REF# 4C8QM24UJGT	BOOK STORES	04/05/19		
04/07/19	AMAZON.COM*MW3PY6WL1	AMZN.COM/BILL	WA		49.23
	REF# 1HPS3V5QIAT	MERCHANDISE	04/06/19		
04/07/19	AMZN MKTP US*MW61C77	AMZN.COM/BILL	WA		227.22
	REF# 18ZT1DQBYC7	BOOK STORES	04/06/19		
04/08/19	AMZN MKTP US*MZ81K8C	AMZN.COM/BILL	WA		64.05
	REF# 657OW4Q000M	BOOK STORES	04/08/19		
04/08/19	AMAZON.COM*MW4QV4IAO	AMZN.COM/BILL	WA		341.24
	REF# 4RMW7U5F4SF	MERCHANDISE	04/08/19		
04/08/19	AMZN MKTP US*MW1I79Y	AMZN.COM/BILL	WA		31.47
	REF# 721YLDAXS42	BOOK STORES	04/08/19		
04/08/19	AMAZON.COM*MW3L5ORDO	AMZN.COM/BILL	WA		508.82
	REF# 6KRHK6XEUB	MERCHANDISE	04/08/19		

Continued on reverse



Activity Continued				Reference Code	Amount \$
04/09/19	AMZN MKTP US*MW0A09R AMZN.COM/BILL	WA			59.25
	REF# 39XN6BOTG34 BOOK STORES	04/08/19			
04/09/19	AMZN MKTP US*MZ0OD3C AMZN.COM/BILL	WA			69.38
	REF# 6LUAKVB5FYH BOOK STORES	04/08/19			
04/09/19	AMZN MKTP US*MW4QT47 AMZN.COM/BILL	WA			287.35
	REF# 3QQ540QON1T BOOK STORES	04/08/19			
04/09/19	AMAZON.COM*MW3SS4772 AMZN.COM/BILL	WA			15.29
	REF# 4V96X8LTDHG MERCHANDISE	04/08/19			
04/09/19	AMZN MKTP US*MZ26V60 AMZN.COM/BILL	WA			7.78
	REF# 5VLPK2R7Q9Q BOOK STORES	04/08/19			
04/09/19	AMAZON.COM*MW80G0UC2 AMZN.COM/BILL	WA			39.22
	REF# 20X6ZL2OC35 MERCHANDISE	04/08/19			
04/09/19	AMZN MKTP US*MZ8U07F AMZN.COM/BILL	WA			7.49
	REF# 5RZDW74Z8TH BOOK STORES	04/08/19			
04/09/19	AMZN MKTP US*MZ20F90 AMZN.COM/BILL	WA			338.00
	REF# 5J3Q5K0YK7Z BOOK STORES	04/08/19			
04/09/19	AMAZON.COM*MW94C3RDO AMZN.COM/BILL	WA			98.93
	REF# 3KHJUY1QLH5 MERCHANDISE	04/09/19			
04/09/19	AMAZON.COM*MW6M13I22 AMZN.COM/BILL	WA			23.98
	REF# 368KLCRTMA4 MERCHANDISE	04/09/19			
04/10/19	AMZN MKTP US*MW31I8U AMZN.COM/BILL	WA			10.62
	REF# P1HRQTU3T3 BOOK STORES	04/08/19			
04/10/19	AMAZON.COM*MW9MM6I12 AMZN.COM/BILL	WA			3,362.60
	REF# 2N650W0V7CH MERCHANDISE	04/08/19			
04/10/19	AMZN MKTP US*MW5KX1U AMZN.COM/BILL	WA			188.28
	REF# XBFPR8OQJ7W BOOK STORES	04/09/19			
04/10/19	AMAZON.COM*MW9U33WRO AMZN.COM/BILL	WA			277.40
	REF# 4QE48RD1I1X MERCHANDISE	04/09/19			
04/10/19	AMZN MKTP US*MW9E07I AMZN.COM/BILL	WA			366.68
	REF# 3BW32XCNYD6 BOOK STORES	04/09/19			
04/10/19	AMZN MKTP US*MZ5KJ6F AMZN.COM/BILL	WA			353.96
	REF# 4DE5VH4TPOK BOOK STORES	04/09/19			
04/11/19	AMZN MKTP US*MZ8CT6L AMZN.COM/BILL	WA			40.18
	REF# 2K9K1D732HJ MERCHANDISE	04/09/19			
04/11/19	AMZN MKTP US*MW6747R AMZN.COM/BILL	WA			175.12
	REF# 3I79GUX90SU BOOK STORES	04/10/19			
04/11/19	AMAZON.COM*MZ3L194Z1 AMZN.COM/BILL	WA			41.04
	REF# B40B1GXW64Y MERCHANDISE	04/10/19			
04/11/19	AMZN MKTP US*MW6J71W AMZN.COM/BILL	WA			63.72
	REF# 3A7OJZQFRXW BOOK STORES	04/10/19			
04/12/19	MAILCHIMP *MONTHLY MAILCHIMP.COM	GA			150.00
	REF# 5831486-122 EMAIL MKTG	04/12/19			
04/12/19	AP BY THE SEA 00-080 SAN DIEGO	CA	31099539102		795.00
	REF# 31099539102 858-8742560	04/12/19			
04/13/19	TIME WARNER CABLE 888-TWCABLE	CA	84482000151		14.83
	REF# 84482000151 CABLE SVCS	04/13/19			
04/13/19	TIME WARNER CABLE 888-TWCABLE	CA	84482000157		110.59
	REF# 84482000157 CABLE SVCS	04/13/19			
04/13/19	AMZN MKTP US*MZ0S90N AMZN.COM/BILL	WA			24.73
	REF# D7NWHM9UDGE MERCHANDISE	04/08/19			
04/14/19	HTTP://WEBEX.COM 916-861-3174	CA			35.44
	REF# AR25105936 ONLINE MEET	04/11/19			
04/16/19	AMAZON.COM*MZ8SV83KO AMZN.COM/BILL	WA			1,473.21
	REF# MWPR44BPMY6 MERCHANDISE	04/15/19			
04/16/19	AMZN MKTP US*MZ8SLOE AMZN.COM/BILL	WA			34.37
	REF# 5TRD548WOOI BOOK STORES	04/15/19			
04/16/19	AMAZON.COM*MZ1TX7E31 AMZN.COM/BILL	WA			20.12
	REF# 3X97BRLALSI MERCHANDISE	04/15/19			
04/17/19	AMZN MKTP US*MZ7WF9J AMZN.COM/BILL	WA			38.85
	REF# WJG87SFG903 BOOK STORES	04/16/19			
04/17/19	AMZN MKTP US*MZ6BA3N AMZN.COM/BILL	WA			72.33
	REF# 58Q4BNQ5HL3 BOOK STORES	04/16/19			
04/17/19	AMZN MKTP US*MZ87D8A AMZN.COM/BILL	WA			126.79
	REF# 5XQ0Z3K24P7 BOOK STORES	04/16/19			





Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Closing Date  
**04/29/19**

Page 7 of 7



**Activity Continued**

Reference Code

Amount \$

04/18/19	AMZN MKTP US*MZ08631 AMZN.COM/BILL WA REF# 71TAGU8C78Z BOOK STORES 04/16/19		186.10
04/18/19	AMZN MKTP US*MZ9QZ6E AMZN.COM/BILL WA REF# 4FU3PCE66XB BOOK STORES 04/18/19		48.93
04/18/19	AMZN MKTP US*MZ5XH2P AMZN.COM/BILL WA REF# 3KEFT330VDN BOOK STORES 04/18/19		6.99
04/19/19	AMZN MKTP US*MZ0UY20 AMZN.COM/BILL WA REF# 26Q93IEVDV3 BOOK STORES 04/18/19		235.33
04/19/19	AMZN MKTP US*MZ0JM5G AMZN.COM/BILL WA REF# 5BKDOYPQBF1 BOOK STORES 04/18/19		19.50
04/20/19	AMZN MKTP US*MZ4Q581 AMZN.COM/BILL WA REF# 3LS1YA2P6JD MERCHANDISE 04/18/19		15.88
04/20/19	YOU CAN BOOK.ME BEDFORD REF# OPSNT_EV5AF +441234245538 04/20/19		70.00
04/20/19	AMAZON.COM*MZ2FR6A22 AMZN.COM/BILL WA REF# 10D6PUPC6GJ MERCHANDISE 04/20/19		169.24
04/20/19	AMZN MKTP US*MZ44Z5A AMZN.COM/BILL WA REF# 3P8MG3WW80B BOOK STORES 04/20/19		19.99
04/21/19	TIME WARNER CABLE 888-TWCABLE CA REF# 84482000174 CABLE SVCS 04/21/19	84482000174	139.96
04/21/19	AMZN MKTP US*MZ8202A AMZN.COM/BILL WA REF# 12WSCRE1VC BOOK STORES 04/18/19		93.60
04/21/19	AMZN MKTP US*MZ65Y3E AMZN.COM/BILL WA REF# 2IQEEJSVS30 BOOK STORES 04/20/19		34.48
04/21/19	AMZN MKTP US*MZ8901E AMZN.COM/BILL WA REF# 6VGZPP31BL8 BOOK STORES 04/20/19		32.74
04/22/19	AMZN MKTP US*MZ6N335 AMZN.COM/BILL WA REF# 2PZ2HBZMKY5 BOOK STORES 04/22/19		32.74
04/22/19	AMAZON.COM*MZ8JJ60R2 AMZN.COM/BILL WA REF# EB65NC8DE93 MERCHANDISE 04/22/19		106.84
04/23/19	AMAZON.COM*MZ13D7132 AMZN.COM/BILL WA REF# 2SUX6TPCOKC MERCHANDISE 04/22/19		241.02
04/23/19	AMZN MKTP US*MZ5441B AMZN.COM/BILL WA REF# 4GOVV09T3G5 BOOK STORES 04/22/19		59.80
04/25/19	CALIF LEAGUE OF SCHO IRVINE CA REF# 00045883 562-430-3136 04/24/19 CALIF LEAGUE OF SCH ROC NUMBER 00045883	00045883000	499.00
04/25/19	AMAZON.COM*MZ9W14BWO AMZN.COM/BILL WA REF# 73IGAMOZULD MERCHANDISE 04/24/19		85.06
04/25/19	AMAZON.COM*MZ0E80HBO AMZN.COM/BILL WA REF# 3G4RCUPP5NW MERCHANDISE 04/24/19		32.43
04/25/19	AMAZON.COM*MZ9D74DB1 AMZN.COM/BILL WA REF# 1QTTGZFDYIH MERCHANDISE 04/24/19		19.41
04/25/19	BARNES&NOBLE.COM-BN 800-843-2665 NY REF# 3153484426 BOOKS 04/24/19 BARNES & NOBLE WIDE SARGASSO SEA MRS. DALLOWAY WIDE SARGASSO SEA ROC NUMBER 3153484426	31534844260	827.53
04/26/19	BARNES&NOBLE.COM-BN 800-843-2665 NY REF# 3153520746 BOOKS 04/26/19 BARNES & NOBLE WIDE SARGASSO SEA MRS. DALLOWAY WIDE SARGASSO SEA ROC NUMBER 3153520746	31535207460	1,439.11
04/28/19	GITHUB SAN FRANCISCO CA REF# 6FE9114Y 4152910224 04/28/19		7.00

**Total for ALAN DARBY**

New Charges/Other Debits  
Payments/Other Credits

21,268.09  
-301.61

003535 4/4

16219