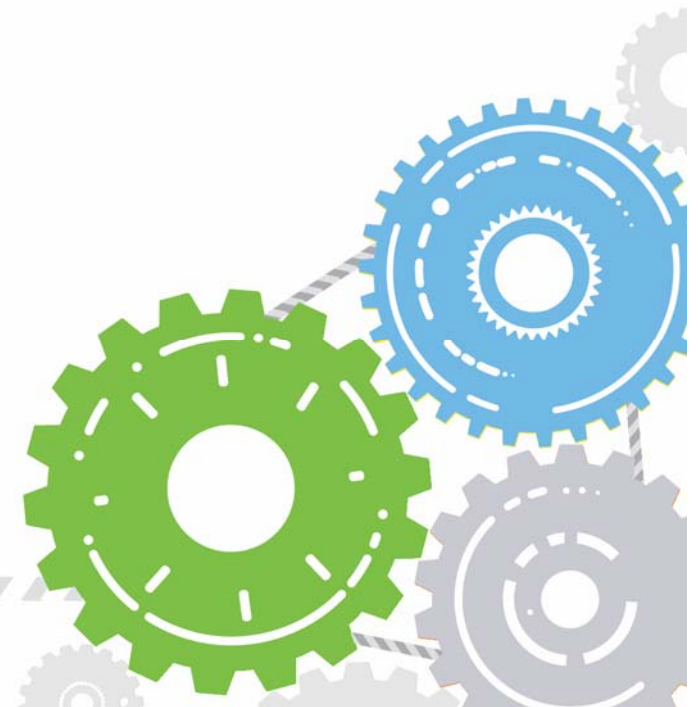


El Camino Real Charter High School Financial Update

CINDY FRANTZ & MILADA RAKIJIAN
MAY 23, 2019

edtec



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State Budget Update



2019-20 State Budget Update – May Revise



May Budget Revision largely unchanged from January budget

LCFF

- COLA down slightly to 3.26% (was 3.46% in January budget)
- Decreases base rates by \$15-\$18 per ADA from previous projection

STRS

- Increases one time contribution to \$3.15B to help pay down unfunded liability (additional \$150M for FY 20)
- Employer contribution decreases from 18.13% to 16.7% in FY20 and from 19.1% to 18.1% in FY21
- Projected decrease of .5% per year for the next 30 years

Other

- COLA of 3.26% applies to other state programs (SPED, Nutrition)
- No unrestricted One-Time Funds projected
- \$691M in funding for schools with high SPED & Unduplicated
- Maintains current level of funding for SB-740, but no COLA increase

April 2019 Financial Update



Current – April 2019 Forecast

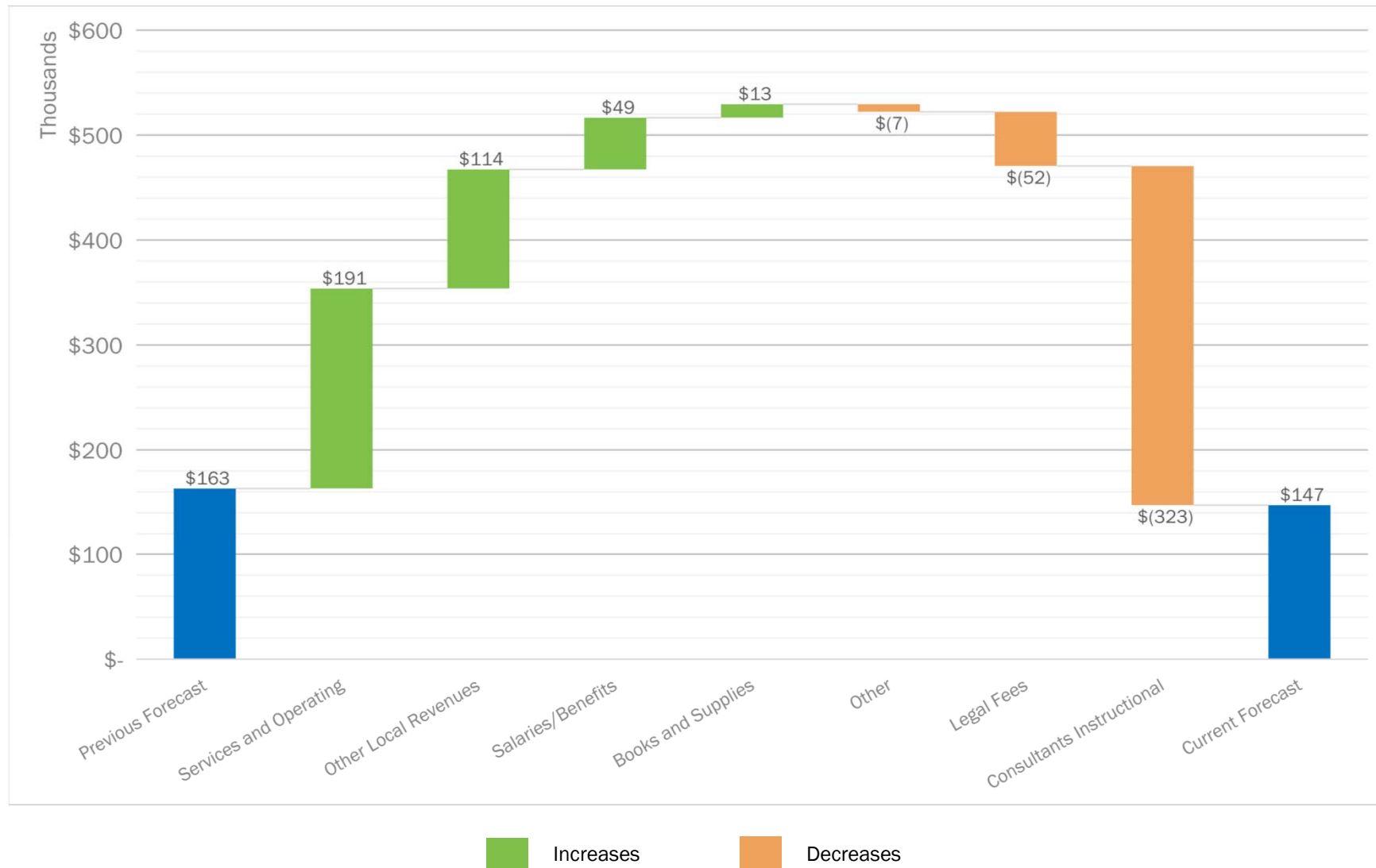


		2018/19	2018/19	2018/19	2018-19	Variance
		YTD Actuals	Approved Budget	Previous March Forecast	Current April Forecast	
Revenue	LCFF Entitlement	25,016,129	32,678,749	32,340,812	32,340,812	-
	Federal Revenue	1,255,729	1,436,702	1,520,587	1,513,646	(6,941)
	Other State Revenues	3,205,724	4,299,217	4,194,052	4,193,752	(300)
	Local Revenues	2,239,975	1,681,250	2,141,861	2,255,398	113,537
	Fundraising and Grants	-	-	-	-	-
	Total Revenue	31,717,557	40,095,918	40,197,311	40,303,608	106,297
Expenses	Comp and Benefits	23,995,879	30,037,633	29,075,601	29,026,347	49,254
	Books and Supplies	2,805,129	2,969,951	3,128,280	3,115,355	12,925
	Services and Other Ops	5,988,451	6,297,724	7,127,365	7,311,635	(184,270)
	Depreciation	212,938	719,151	702,776	702,776	0
	Total Expenses	33,002,397	40,024,459	40,034,022	40,156,112	(122,090)
	Operating Income	(1,284,840)	71,459	163,290	147,496	(15,793)
Fund Balance	Beginning Balance (Unaudited)		-3,119,011	11,966,952	11,966,952	
	Operating Income		71,459	163,290	147,496	
Ending Fund Balance (incl. Depreciation)			-3,047,552	12,130,242	12,114,448	
Ending Fund Balance as % of Expenses			-7.61%	30.30%	30.17%	

2018-19 Forecast Update



Net income has decreased by \$16k compared to the previous forecast



2018-2019 Forecast Changes



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	163,290	
Services & Operating	190,528	- Savings of \$254k in Dues/Memberships (prepaid item), removed insurance buffer, housekeeping (Shoup), building repairs, banking fees, & PY unaccrued expenses - Increase per spending trends: Substitutes and Security - Increase rent – included ADA calculation for Miguel Leonis \$20k est.
Other Local Revenues	113,537	- Increase – Food Services Sales per reimbursement % rate - Net Increase in Fair Value of Investments to actuals - Increase – Other local revenue to actuals - Increase – Option 3 SPED to actuals
Salaries/Benefits	49,255	- Classified Staff – removed Shoup Office Staff in 18-19 - Benefits – updates to match trend
Books & Supplies	12,925	- Savings of \$181k in textbooks, books, & materials per spending trend - Increase of \$143k in Noncap Equipment & Non-Instructional materials – 100% spent - Increase Food Services per spending trend
Other	(7,240)	- Decrease - Fed/State NSLP reimb. % (made up by Food Sales %) - Increased - LEA Medi-Cal updated to actuals
Legal Fees	(51,650)	Budget 100% spent
Consultants - Instructional	(323,148)	Increased to account for vendor Piece of Mind; \$950k
Current Forecast	147,496	

2018-19 Cash Forecast



Ending cash balance as of April 2019 was \$6,325,911



Balance Sheet April 2019



	Jun FY2018	Apr FY2019	YTD Change
ASSETS			
Cash Balance	8,451,229	6,325,911	(2,125,319)
Accounts Receivable	1,291,004	64,733	(1,226,270)
Prepays	70,429	169,555	99,126
Fixed Assets, Net	6,875,226	7,525,164	649,938
Investments	7,041,911	6,713,619	(328,292)
TOTAL ASSETS	23,729,799	20,798,982	(2,930,817)
LIABILITIES & EQUITY			
Accounts Payable	1,617,394	784,102	(833,292)
Due to Others	125,138	179,702	54,564
OPEB Liability	8,995,650	8,995,650	-
Deferred Revenue	710,460	204,704	(505,756)
Current Loans and Other Payables	314,205	(47,288)	(361,494)
Beginning Net Assets	13,286,933	11,966,952	(1,319,981)
Net Income (Loss) to Date	(1,319,981)	(1,284,839)	35,141
TOTAL LIABILITIES & EQUITY	23,729,799	20,798,982	(2,930,817)

Financial Exhibits

[See attachment](#)



El Camino Real Charter High School
Income Statement
As of Apr FY2019

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	2,803,896	3,751,675	2,360,202	25,016,129	32,678,749	32,340,812	32,340,812	-	(337,937)	7,324,683	77%
Federal Revenue	92,448	132,442	203,344	1,255,729	1,436,702	1,520,587	1,513,646	(6,940)	76,945	257,918	83%
Other State Revenues	613,487	202,393	435,025	3,205,724	4,299,217	4,194,052	4,193,752	(300)	(105,465)	988,027	76%
Local Revenues	131,789	127,429	70,103	2,239,975	1,681,250	2,141,861	2,255,398	113,537	574,148	15,424	99%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	3,641,621	4,213,939	3,068,674	31,717,557	40,095,918	40,197,311	40,303,608	106,297	207,691	8,586,051	79%
Expenses											
Compensation and Benefits	2,385,017	2,435,233	2,390,718	23,995,879	30,037,633	29,075,601	29,026,347	49,254	1,011,286	5,030,468	83%
Books and Supplies	141,706	166,945	299,074	2,805,129	2,969,951	3,128,280	3,115,355	12,925	(145,404)	310,226	90%
Services and Other Operating Expenditures	729,671	561,439	998,222	5,961,318	6,297,724	7,127,365	7,311,635	(184,270)	(1,013,912)	1,350,318	82%
Depreciation	21,294	21,294	21,294	212,938	719,151	702,776	702,776	-	16,376	489,838	30%
Other Outflows	92	1,644	1,585	27,133	-	-	-	-	-	(27,133)	-
Total Expenses	3,277,780	3,186,555	3,710,894	33,002,396	40,024,459	40,034,022	40,156,112	(122,090)	(131,654)	7,153,716	82%
Operating Income	363,841	1,027,385	(642,219)	(1,284,839)	71,459	163,290	147,496	(15,793)	76,037	1,432,335	
Fund Balance											
Beginning Balance (Audited)					(3,119,011)	11,966,952	11,966,952				
Operating Income					71,459	163,290	147,496				
Ending Fund Balance					(3,047,552)	12,130,241	12,114,448				
Fund Balance as a % of Expenses					-8%	30%	30%				

El Camino Real Charter High School
 Income Statement
 As of Apr FY2019

KEY ASSUMPTIONS

Enrollment Summary
 9-12
 Total Enrolled

ADA %
 9-12
 Average ADA %

ADA
 9-12
 Total ADA

Actual			YTD	Budget						
Feb	Mar	Apr	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
				3,600	3,435	3,435	-	(165)		
				3,600	3,435	3,435	-	(165)		
				92.9%	95.6%	95.6%	0.0%	2.7%		
				92.9%	95.6%	95.6%	0.0%	2.7%		
				3,344.00	3,284.25	3,284.25	-	(59.75)		
				3,344.00	3,284.25	3,284.25	-	(59.75)		

El Camino Real Charter High School
Income Statement
As of Apr FY2019

Actual				YTD	Budget							
								Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
				Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast					
				Feb	Mar	Apr						
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	1,677,235	1,819,645	1,819,645	13,889,059	20,647,689	18,964,444	18,964,444	-	(1,683,245)	5,075,385	73%
8012	Education Protection Account Entitlement	-	1,544,098	-	4,430,140	4,653,594	5,801,417	5,801,417	-	1,147,823	1,371,277	76%
8019	State Aid - Prior Years	6,232	-	-	6,232	-	6,232	6,232	-	6,232	-	100%
8096	Charter Schools in Lieu of Property Taxes	1,120,429	387,932	540,557	6,690,698	7,377,466	7,568,718	7,568,718	-	191,252	878,020	88%
SUBTOTAL - LCFF Entitlement		2,803,896	3,751,675	2,360,202	25,016,129	32,678,749	32,340,812	32,340,812	-	(337,937)	7,324,683	77%
Federal Revenue												
8181	Special Education - Entitlement	92,448	51,553	46,696	573,698	654,655	653,828	653,828	-	(826)	80,130	88%
8220	Child Nutrition Programs	-	74,626	-	171,581	325,000	325,000	313,300	(11,700)	(11,700)	141,719	55%
8290	No Child Left Behind	-	1,399	4,760	15,403	-	10,643	15,403	4,760	15,403	-	100%
8291	Title I	-	-	104,974	334,390	292,822	340,014	340,014	-	47,192	5,624	98%
8292	Title II	-	-	23,064	71,624	64,225	71,647	71,647	-	7,422	23	100%
8294	Title IV	-	4,864	-	14,592	-	19,454	19,454	-	19,454	4,862	75%
8299	All Other Federal Revenue	-	-	23,850	74,440	100,000	100,000	100,000	-	-	25,560	74%
SUBTOTAL - Federal Revenue		92,448	132,442	203,344	1,255,729	1,436,702	1,520,587	1,513,646	(6,940)	76,945	257,918	83%
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	7,039	-	86,884	-	86,884	86,884	-	86,884	-	100%
8381	Special Education - Entitlement (State)	274,318	152,970	138,560	1,702,306	1,913,303	1,940,072	1,940,072	-	26,769	237,766	88%
8520	Child Nutrition - State	-	1,304	-	11,159	25,000	25,000	24,700	(300)	(300)	13,541	45%
8550	Mandated Cost Reimbursements	305,236	-	-	455,263	1,287,490	760,354	760,354	-	(527,136)	305,091	60%
8560	State Lottery Revenue	-	-	242,214	411,248	648,736	669,987	669,987	-	21,251	258,739	61%
8590	All Other State Revenue	33,933	41,080	54,251	538,864	424,688	711,755	711,755	-	287,067	172,891	76%
SUBTOTAL - Other State Revenue		613,487	202,393	435,025	3,205,724	4,299,217	4,194,052	4,193,752	(300)	(105,465)	988,027	76%
Local Revenue												
8634	Food Service Sales	24,307	38,227	19,212	211,113	181,250	220,000	247,000	27,000	65,750	35,887	85%
8660	Interest	-	-	-	40	-	40	40	-	40	-	100%
8662	Net Increase (Decrease) in the Fair Value of Investments	17,464	8,937	16,473	135,972	-	119,499	135,972	16,473	135,972	0	100%
8690	Other Local Revenue	59,565	75,188	59,091	1,718,399	1,500,000	1,659,308	1,718,399	59,091	218,399	0	100%
8699	All Other Local Revenue	-	-	-	4,362	-	4,362	4,362	-	4,362	-	100%
8715	Option 3 SPED	-	-	10,973	149,625	-	138,652	149,625	10,973	149,625	-	100%
8999	Uncategorized Revenue	30,454	5,077	(35,646)	20,464	-	-	-	-	-	(20,464)	
SUBTOTAL - Local Revenue		131,789	127,429	70,103	2,239,975	1,681,250	2,141,861	2,255,398	113,537	574,148	15,424	99%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE												
		3,641,621	4,213,939	3,068,674	31,717,557	40,095,918	40,197,311	40,303,608	106,297	207,691	8,586,051	79%

El Camino Real Charter High School
Income Statement
As of Apr FY2019

Actual				YTD	Budget							
					Approved	Previous	Current	Previous	Approved	Current	% Current	
					Budget v1	Forecast	Forecast	Forecast vs.	Budget v1 vs.	Forecast	Forecast	
								Current	Current	Remaining	Spent	
Feb				Mar	Apr	Actual YTD						
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	927,220	955,677	907,969	9,459,908	11,362,182	11,399,682	11,277,021	122,661	85,161	1,817,113	84%
1101	Teacher - Stipends	-	-	-	-	70,000	-	-	-	70,000	-	
1150	NBC Stipend	4,497	4,497	-	62,510	135,000	135,000	80,000	55,000	55,000	17,490	78%
1160	Auxiliary & Summer School	31,667	33,292	-	388,378	400,000	400,000	455,000	(55,000)	(55,000)	66,622	85%
1170	Coverage	11,274	12,542	-	65,474	75,000	75,000	100,000	(25,000)	(25,000)	34,526	65%
1180	Extra Hours & Tutoring	8,027	6,324	-	54,567	100,000	100,000	75,000	25,000	25,000	20,433	73%
1190	PD & LCAP	60,305	4,720	-	185,208	130,000	200,000	200,000	-	(70,000)	14,792	93%
1200	Certificated Pupil Support Salaries	114,052	117,912	118,729	1,197,308	1,394,799	1,394,799	1,394,799	-	-	197,491	86%
1300	Certificated Supervisor & Administrator Salaries	78,439	62,034	186,778	887,883	908,030	946,965	1,069,626	(122,661)	(161,596)	181,743	83%
1900	Certificated Other Salaries	21,606	21,650	20,410	215,259	250,548	259,843	259,843	-	(9,295)	44,583	83%
SUBTOTAL - Certificated Salaries		1,257,087	1,218,647	1,233,887	12,516,495	14,825,559	14,911,289	14,911,289	(0)	(85,730)	2,394,794	84%
Classified Salaries												
2100	Classified Instructional Aide Salaries	78,241	116,644	68,949	778,249	936,109	936,109	936,109	-	-	157,860	83%
2200	Classified Support Salaries	78,398	82,421	80,472	773,332	959,358	959,358	938,914	20,444	20,444	165,582	82%
2300	Classified Supervisor & Administrator Salaries	90,402	43,931	43,931	474,235	607,067	562,095	562,095	-	44,971	87,860	84%
2400	Classified Clerical & Office Salaries	58,813	111,518	107,649	1,026,092	1,335,355	1,298,669	1,267,852	30,817	67,504	241,759	81%
2900	Classified Other Salaries	8,968	10,837	8,747	83,523	82,995	82,995	102,970	(19,976)	(19,976)	19,447	81%
SUBTOTAL - Classified Salaries		314,823	365,351	309,748	3,135,431	3,920,883	3,839,225	3,807,940	31,285	112,943	672,509	82%
Employee Benefits												
3100	STRS	196,338	198,125	196,337	1,989,443	2,413,601	2,427,558	2,398,640	28,918	14,961	409,198	83%
3200	PERS	47,904	57,377	54,685	509,874	545,573	534,436	621,770	(87,334)	(76,197)	111,896	82%
3300	OASDI-Medicare-Alternative	42,376	45,002	41,646	418,390	489,312	487,291	507,250	(19,959)	(17,938)	88,860	82%
3400	Health & Welfare Benefits	294,888	294,867	298,408	2,865,595	3,571,226	3,566,641	3,470,785	95,855	100,441	605,190	83%
3500	Unemployment Insurance	130	2,365	2,315	7,918	10,881	10,842	10,807	35	74	2,889	73%
3600	Workers Comp Insurance	-	22,029	22,221	240,905	205,160	271,882	271,429	454	(66,269)	30,524	89%
3700	Retiree Benefits	231,471	231,471	231,471	2,311,829	4,055,439	3,026,437	3,026,437	-	1,029,002	714,608	76%
SUBTOTAL - Employee Benefits		813,107	851,236	847,083	8,343,953	11,291,191	10,325,087	10,307,118	17,970	984,073	1,963,165	81%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	3,088	-	11,454	396,254	500,000	500,000	425,000	75,000	75,000	28,746	93%
4200	Books & Other Reference Materials	104	-	195	12,997	40,000	40,000	15,000	25,000	25,000	2,003	87%
4325	Instructional Materials & Supplies	9,381	10,370	51,358	243,006	430,000	430,000	350,000	80,000	80,000	106,994	69%
4330	Office Supplies	4,588	12,085	6,058	54,573	100,000	100,000	100,000	-	-	45,427	55%
4345	Non Instructional Student Materials & Supplies	15,728	13,523	21,957	327,717	310,000	310,000	327,717	(17,717)	(17,717)	(0)	100%
4400	Noncapitalized Equipment	47,758	56,601	124,885	1,245,638	964,951	1,120,754	1,245,638	(124,884)	(280,687)	(0)	100%
4710	Student Food Services	61,060	74,366	83,168	523,416	625,000	625,000	650,000	(25,000)	(25,000)	126,584	81%
4720	Other Food	-	-	-	1,526	-	2,526	2,000	526	(2,000)	474	76%
SUBTOTAL - Books and Supplies		141,706	166,945	299,074	2,805,129	2,969,951	3,128,280	3,115,355	12,925	(145,404)	310,226	90%

El Camino Real Charter High School
Income Statement
As of Apr FY2019

Actual				YTD	Budget							
								Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
				Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast					
				Feb	Mar	Apr						
Services & Other Operating Expenses												
5200	Travel & Conferences	7,963	21,662	14,643	91,006	115,000	115,000	115,000	-	-	23,994	79%
5300	Dues & Memberships	25,515	4,828	(45,138)	409,941	400,000	455,080	430,000	25,080	(30,000)	20,059	95%
5400	Insurance	10,404	10,404	-	170,235	226,574	226,574	190,205	36,369	36,369	19,970	90%
5500	Operations & Housekeeping	287,766	28,559	70,814	666,284	1,150,520	1,150,520	1,103,520	47,000	47,000	437,236	60%
5520	Security	14,773	54,671	62,606	450,885	588,500	588,500	592,596	(4,096)	(4,096)	141,711	76%
5605	Equipment Leases	5,327	9,227	11,666	206,929	95,000	225,000	225,000	-	(130,000)	18,071	92%
5610	Rent	-	-	411,729	411,729	482,040	482,040	503,729	(21,689)	(21,689)	92,000	82%
5631	Other Rentals, Leases and Repairs 1	-	690	3,355	27,671	180,000	180,000	100,000	80,000	80,000	72,329	28%
5809	Banking Fees	9,377	1,030	756	37,184	66,000	66,000	54,000	12,000	12,000	16,816	69%
5812	Business Services	-	17,654	17,654	158,888	204,860	204,860	211,850	(6,990)	(6,990)	52,963	75%
5815	Consultants - Instructional	139,987	196,196	250,138	1,287,933	600,000	1,051,852	1,375,000	(323,148)	(775,000)	87,067	94%
5820	Consultants - Non Instructional - Custom 1	29,692	23,384	(25,653)	335,692	300,000	406,318	406,318	-	(106,318)	70,626	83%
5824	District Oversight Fees	42,286	43,152	23,093	283,713	339,859	323,408	323,408	-	16,451	39,695	88%
5830	Field Trips Expenses	11,672	49,266	27,328	220,952	250,000	250,000	250,000	-	-	29,048	88%
5833	Fines and Penalties	855	212	326	4,688	1,500	5,000	5,000	-	(3,500)	312	94%
5845	Legal Fees	6,402	95	50,384	273,734	125,000	223,350	275,000	(51,650)	(150,000)	1,266	100%
5848	Licenses and Other Fees	23,482	-	-	46,838	45,000	46,838	46,838	(0)	(1,838)	0	100%
5851	Marketing and Student Recruiting	5,000	5,000	5,060	40,605	10,000	50,545	50,605	(60)	(40,605)	10,000	80%
5857	Payroll Fees	2,994	3,772	3,165	30,463	51,300	51,300	42,000	9,300	9,300	11,537	73%
5861	Prior Yr Exp (not accrued)	-	-	(16)	6,386	60,000	60,000	6,386	53,615	53,615	(0)	100%
5872	Special Education Encroachment	73,353	40,905	37,051	455,201	560,171	518,780	518,780	-	41,390	63,579	88%
5884	Substitutes	27,041	40,669	67,375	282,671	360,000	360,000	400,000	(40,000)	(40,000)	117,329	71%
5900	Communications	5,782	10,064	11,886	61,691	86,400	86,400	86,400	-	-	24,709	71%
SUBTOTAL - Services & Other Operating Exp.		729,671	561,439	998,222	5,961,318	6,297,724	7,127,365	7,311,635	(184,270)	(1,013,912)	1,350,318	82%
Capital Outlay & Depreciation												
6900	Depreciation	21,294	21,294	21,294	212,938	719,151	702,776	702,776	-	16,376	489,838	30%
SUBTOTAL - Capital Outlay & Depreciation		21,294	21,294	21,294	212,938	719,151	702,776	702,776	-	16,376	489,838	30%
Other Outflows												
7999	Uncategorized Expense	92	1,644	1,585	27,133	-	-	-	-	-	(27,133)	
SUBTOTAL - Other Outflows		92	1,644	1,585	27,133	-	-	-	-	-	(27,133)	
TOTAL EXPENSES		3,277,780	3,186,555	3,710,894	33,002,396	40,024,459	40,034,022	40,156,112	(122,090)	(131,654)	7,153,716	82%

El Camino Real Charter High School
Monthly Cash Forecast
As of Apr FY2019

	2018-19													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	8,451,229	6,499,745	5,690,329	4,604,088	4,807,997	4,256,246	4,397,787	5,246,109	5,540,162	6,689,849	6,325,911	6,666,369		
REVENUE														
LCFF Entitlement	480,184	1,892,165	1,572,042	3,760,501	1,677,235	2,957,726	3,760,501	2,803,896	3,751,675	2,360,202	2,431,387	2,333,056	32,340,812	2,560,240
Federal Revenue	40,051	101,663	52,717	87,782	106,057	185,838	253,386	92,448	132,442	203,344	75,664	95,825	1,513,646	86,428
Other State Revenue	150,759	284,801	189,867	216,048	980	538,204	574,160	613,487	202,393	435,025	138,497	196,015	4,193,752	653,516
Other Local Revenue	1,019,151	113,488	78,656	83,202	140,395	261,219	214,542	131,789	127,429	70,103	(2,956)	18,380	2,255,398	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,690,146	2,392,118	1,893,282	4,147,534	1,924,667	3,942,987	4,802,589	3,641,621	4,213,939	3,068,674	2,642,591	2,643,277	40,303,608	3,300,184
EXPENSES														
Certificated Salaries	1,106,806	1,380,106	1,269,424	1,274,019	1,266,075	1,320,431	1,190,013	1,257,087	1,218,647	1,233,887	1,171,041	1,223,753	14,911,289	(0)
Classified Salaries	212,047	316,065	296,481	349,697	341,386	304,492	325,342	314,823	365,351	309,748	336,255	336,255	3,807,940	-
Employee Benefits	1,105,576	816,446	905,424	825,525	492,930	849,194	837,432	813,107	851,236	847,083	947,761	628,966	10,307,118	386,437
Books & Supplies	468,110	66,516	263,827	429,027	283,576	185,435	500,911	141,706	166,945	299,074	152,435	157,791	3,115,355	-
Services & Other Operating Expenses	339,205	379,590	386,168	952,858	595,780	725,018	293,368	729,671	561,439	998,222	673,105	671,331	7,311,635	5,882
Capital Outlay & Depreciation	-	-	-	-	-	127,763	21,294	21,294	21,294	21,294	244,919	244,919	702,776	(0)
Other Outflows	23,225	57	1,356	425	(1,598)	80	267	92	1,644	1,585	(27,133)	-	-	(0)
TOTAL EXPENSES	3,254,970	2,958,780	3,122,681	3,831,551	2,978,148	3,512,412	3,168,626	3,277,780	3,186,555	3,710,894	3,498,382	3,263,015	40,156,112	392,319
Operating Cash Inflow (Outflow)	(1,564,824)	(566,662)	(1,229,399)	315,982	(1,053,481)	430,575	1,633,963	363,841	1,027,385	(642,219)	(855,791)	(619,738)	147,496	2,907,865
Revenues - Prior Year Accruals	639,183	527,170	-	175,711	-	-	(71,479)	(55,798)	11,483	-	64,733	-	-	
Other Assets	41,303	45,729	201,427	(247,184)	501,001	(356,549)	(224,369)	(68,184)	98,653	237,339	-	-	-	
Fixed Assets	(111,482)	(44,666)	(51,591)	(8,383)	(14)	109,519	(545,745)	21,294	21,294	(40,164)	497,957	494,757	-	
Due To (From)	(1,408)	31,150	38,569	10,401	(9,992)	(24,302)	9,873	6,918	(5,382)	(1,262)	(179,702)	-	-	
Expenses - Prior Year Accruals	(377,951)	(439,745)	(11,866)	-	-	-	-	49,566	(9,914)	(9,914)	744,120	-	-	
Accounts Payable - Current Year	134,155	(362,393)	(33,381)	(42,619)	10,735	(23,701)	46,079	(36,084)	(29,832)	(57,922)	69,142	-	-	
Other Liabilities	(710,460)	-	-	-	-	6,000	-	12,500	36,000	150,204	-	-	-	
Ending Cash	6,499,745	5,690,329	4,604,088	4,807,997	4,256,246	4,397,787	5,246,109	5,540,162	6,689,849	6,325,911	6,666,369	6,541,388		