



Confidential Lease Proposal

**PREPARED FOR:**

El Camino Real Charter High School
Fernando Delgado,
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Quote Number:

Date: April 12, 2019

Valid Until: 07/01/2019

Quote 00065130

\$270,000.00	0.2614	Hardware	\$70,578.00	\$70,578.00	\$70,578.00	\$70,578.00	
\$108,000.00	0.2686	Soft Cost	\$29,008.80	\$29,008.80	\$29,008.80	\$29,008.80	TOTAL
		Total	\$99,586.80	\$99,586.80	\$99,586.80	\$99,586.80	\$398,347.20
\$378,000.00		Taxes 9.5%	\$9,460.75	\$9,460.75	\$9,460.75	\$9,460.75	
\$4,500.00		e-Waste (billed separately)	\$109,047.55	\$109,047.55	\$109,047.55	\$109,047.55	\$436,190.20
\$382,500.00		Services	\$13,500.00	\$0.00	\$0.00	\$0.00	
			\$122,547.55	\$109,047.55	\$109,047.55	\$109,047.55	\$449,690.20

Quote 00065145

\$310,500.00	0.2614	Hardware	\$81,164.70	\$81,164.70	\$81,164.70	\$81,164.70	
\$108,000.00	0.2686	Soft Cost	\$29,008.80	\$29,008.80	\$29,008.80	\$29,008.80	TOTAL
		Total	\$110,173.50	\$110,173.50	\$110,173.50	\$110,173.50	\$440,694.00
\$418,500.00		Taxes 9.5%	\$10,466.48	\$10,466.48	\$10,466.48	\$10,466.48	
\$4,500.00		e-Waste (billed separately)	\$120,639.98	\$120,639.98	\$120,639.98	\$120,639.98	\$482,559.92
\$423,000.00		Services	\$13,500.00	\$0.00	\$0.00	\$0.00	
			\$134,139.98	\$120,639.98	\$120,639.98	\$120,639.98	\$496,059.92

Notes: e-Waste and sales tax billed separately

\$1 Purchase Option – End of Term Options.

Options available upon completion of the base financed term include:

1. Exercise the option to purchase the equipment at end of term for one dollar.
2. Return all products to TEQlease at schedule -holder's expense.
3. Exercise purchase option and trade in equipment at then-agreed upon values for credit toward new purchase or payment.

FMV – End of Term Options.

Options available to lessees upon completion of the base financed term include:

1. Exercise the option to purchase the equipment at the then current fair market value.
2. Continue to lease on a fair market value renewal basis.
3. Return all products to lessor at lessee's expense.

Thank you for the opportunity to present this financing proposal for your review. We look forward to discussing your unique situation further. Please do not hesitate to call us at the contact information below with any questions.

EQUIPMENT SUPPLIED BY:**STS Education**

Jeremy Gilbert

jeremy.gilbert@stseducation-us.com

805-499-2580

130-A W. Cochran St.

Simi Valley, CA 93065

EQUIPMENT LEASED BY:**TEQlease Education Finance**

Bruce Fornatoro

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(844) 222-1006

23801 Calabasas Road, Suite 101

Calabasas, CA 91302

APPROVED:**El Camino Real Charter High School**

Fernando Delgado

Lease Options:

The **Fair Market Value (FMV) option** is a traditional lease that offers low periodic payments and maximum flexibility for replacing equipment at the end of the term or other appropriate times. It is structured with an end-of-term fair market value purchase option and is best suited for schools that wish to pay for the use of the equipment.

The **\$1 Purchase Option (\$1 Buyout)** allows your school to create fixed costs, build equity that can be leveraged for more equipment year after year, and retain the benefits of a \$1.00 purchase option lease structure. This is the best option for schools that want to own their equipment at term's end, and/or seek to create a long-term budgetary plan for their systems.

Pricing Notes and Conditions:

Payments, rates, terms, and conditions contained in this non-binding proposal are offered for informational purposes only and are subject to change without notice and shall not be construed as an offer to extend credit or enter into any lease financing transaction. Applications for credit or lease financing shall be subject to our independent credit review, and shall be reviewed and/or approved subject to such terms and conditions as we may require in our sole discretion. All quotes are exclusive of any applicable taxes. This proposal is subject to the execution of mutually acceptable documentation between lessor and lessee, the terms and conditions of which shall be controlling.