

El Camino Real Charter High School Financial Update

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APRIL 25, 2019



- 1. March 2019 Financial Update**
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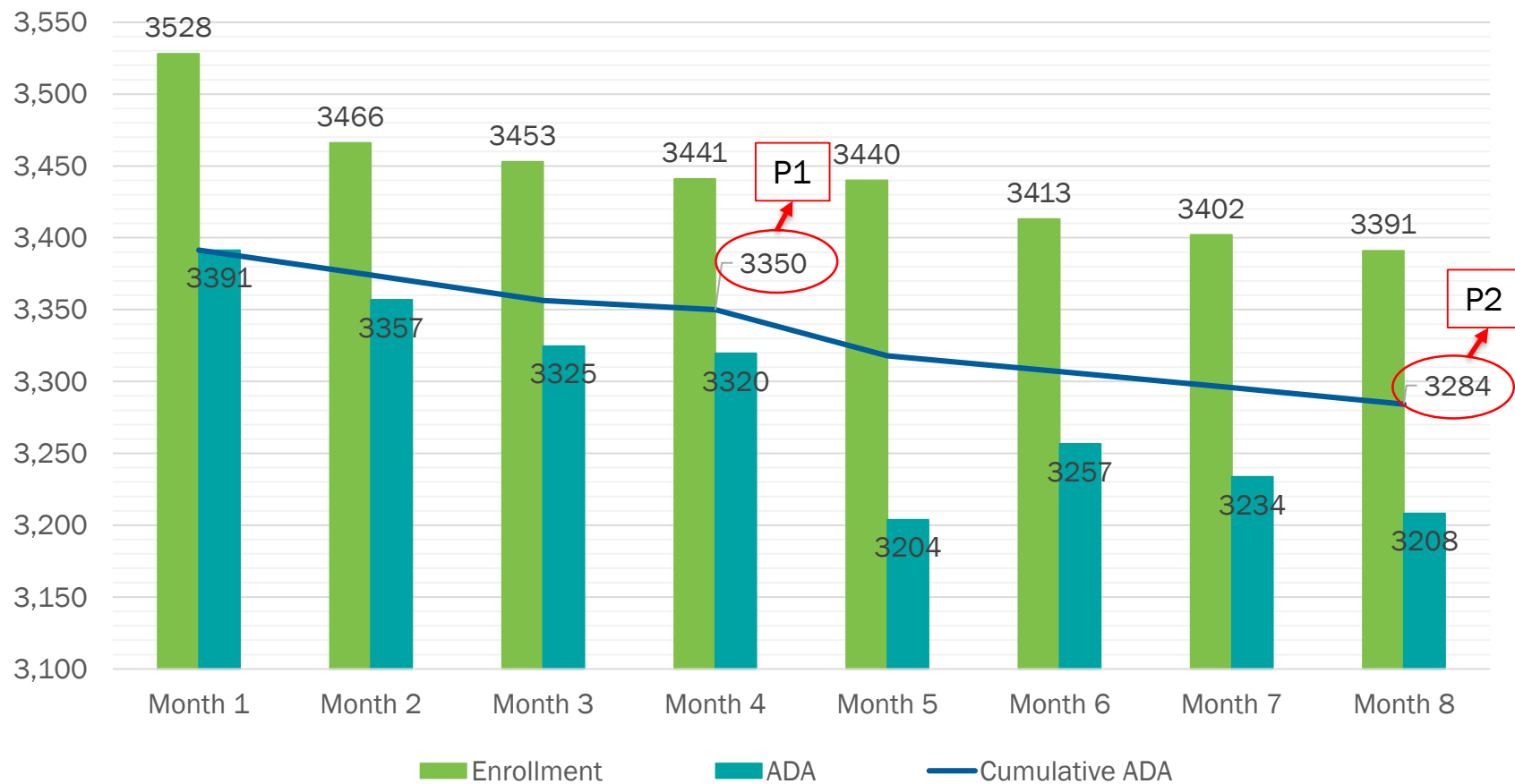
Attendance Update



Enrollment & Attendance



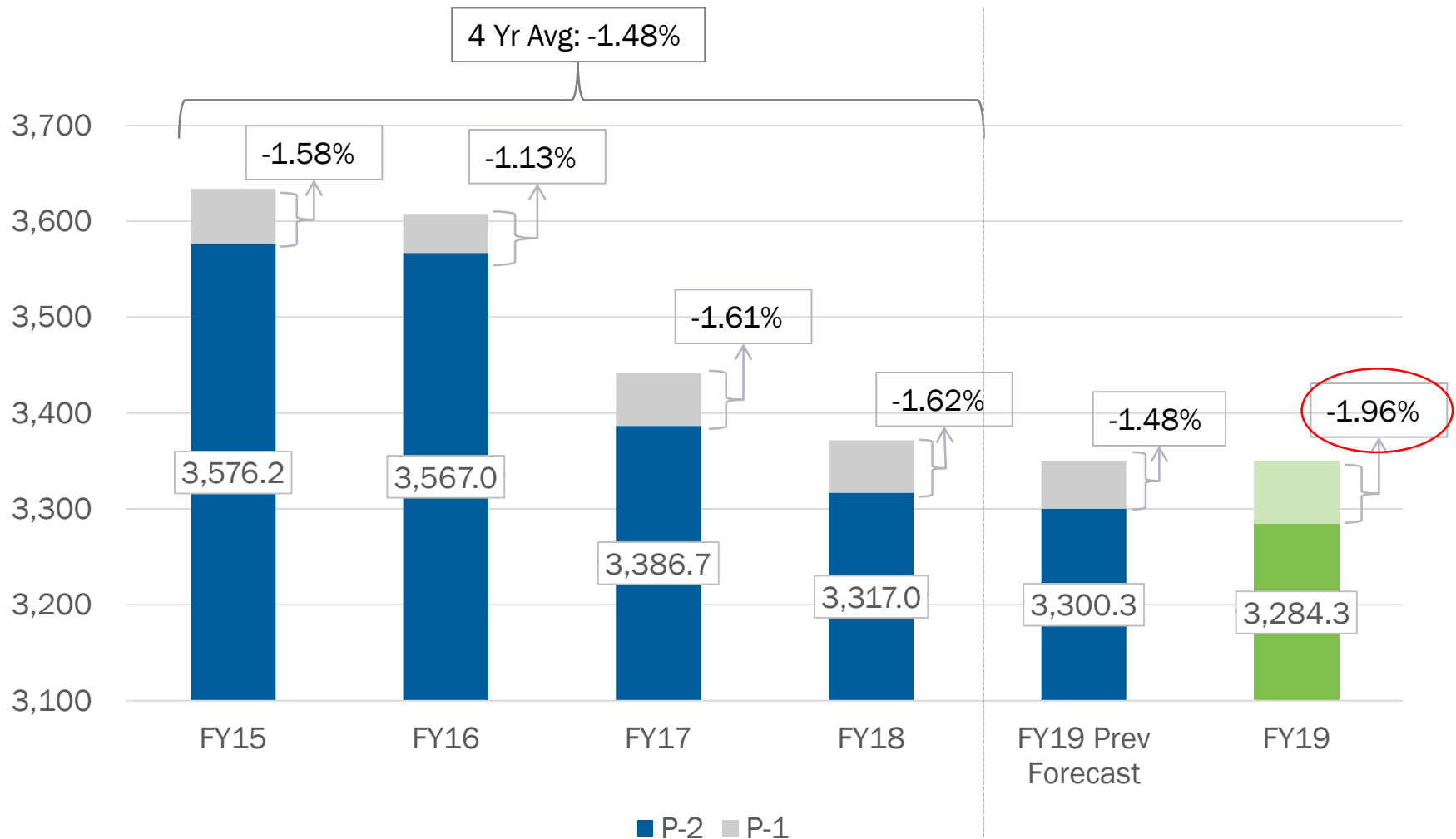
Major Funding is based on P2 ADA; Cumulative attendance through month 8



ADA%	97.5%	96.7%	96.2%	96.4%	93.4%	95.5%	95.1%	94.7%
Cumulative ADA%					95.6%			

Historical Enrollment & Attendance

FY19 change between P1 and P2 was larger than previous 4 years



March 2019 Financial Update



Current – March 2019 Forecast



		2018/19	2018/19	2018/19	2018-19	Variance
		YTD Actuals	Approved Budget	Previous Feb Forecast	Current March Forecast	
Revenue	LCFF Entitlement	22,655,927	32,678,749	32,499,124	32,340,812	(158,312)
	Federal Revenue	1,052,384	1,436,702	1,522,388	1,520,587	(1,802)
	Other State Revenues	2,770,699	4,299,217	4,201,834	4,194,052	(7,782)
	Local Revenues	2,169,872	1,681,250	2,018,987	2,141,861	122,875
	Fundraising and Grants	-	-	-	-	-
	Total Revenue	28,648,883	40,095,918	40,242,333	40,197,311	(45,021)
Expenses	Comp and Benefits	21,605,161	30,037,633	29,075,601	29,075,601	-
	Books and Supplies	2,505,727	2,969,951	3,071,679	3,128,280	(56,601)
	Services and Other Ops	4,986,285	6,297,724	7,126,565	7,127,365	(800)
	Depreciation	191,644	719,151	702,776	702,776	-
	Total Expenses	29,288,816	40,024,459	39,976,621	40,034,022	(57,401)
	Operating Income	(639,934)	71,459	265,712	163,290	(102,422)
Fund Balance	Beginning Balance (Unaudited)		-3,119,011	11,966,952	11,966,952	
	Operating Income		71,459	265,712	163,290	
Ending Fund Balance (incl. Depreciation)			-3,047,552	12,232,664	12,130,242	
Ending Fund Balance as % of Expenses			-7.61%	30.60%	30.30%	

2018-19 Forecast Update



Net income has decreased by \$102k compared to the previous forecast



2018-2019 Forecast Changes



Offsetting adjustments resulted in no net change

CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	265,712	
Other Local Revenue	75,188	Updated to actuals; AP Exams, Student Store. Tickets, Yearbook
Food Service Sales	38,750	Updated per monthly trend
Other	17,279	Net Increase in Fair Value of Investments Increase in LEA Medi-Cal to actuals Increase in PY State Appt to Actuals (STAR, CELDT, CAHSEE) Legal Fees updated to actuals.
Dues & Memberships	(4,828)	Budget 100% spent
Non-Cap Equipment	(56,601)	Budget 100% spent; PCM-G and Jules Seltzer
ADA Dependent Revenues & Expenses	(172,211)	LCFF, SPED, Lottery, District Oversight, SPED Encroachment
Current Forecast	163,290	

2018-19 Cash Forecast

Ending cash balance as of March 2019 was \$6,989,849



Balance Sheet March 2019

	Jun FY2018	Mar FY2019	YTD Change
ASSETS			
Cash Balance	8,451,229	6,689,849	(1,761,380)
Accounts Receivable	1,291,004	64,733	(1,226,270)
Prepays	70,429	120,163	49,734
Fixed Assets, Net	6,875,226	7,485,000	609,774
Investments	7,041,911	7,000,351	(41,560)
TOTAL ASSETS	23,729,799	21,360,096	(2,369,703)
LIABILITIES & EQUITY			
Accounts Payable	1,617,394	793,707	(823,687)
Due to Others	125,138	180,964	55,827
OPEB Liability	8,995,650	8,995,650	-
Deferred Revenue	710,460	54,500	(655,960)
Current Loans and Other Payables	314,205	10,943	(303,263)
Beginning Net Assets	13,286,933	11,966,952	(1,319,981)
Net Income (Loss) to Date	(1,319,981)	(642,620)	677,361
TOTAL LIABILITIES & EQUITY	23,729,799	21,360,096	(2,369,703)

Financial Exhibits

[See attachment](#)



El Camino Real Charter High School
Income Statement
As of Mar FY2019

	YTD	Budget							YTD	Budget	
	18-19 Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	% Approved Budget v1 Spent	% Current Forecast Spent	17-18 Actual YTD	17-18 Approved Budget v1	17-18 Approved Budget v Actuals
SUMMARY											
Revenue											
LCFF Entitlement	22,655,927	32,678,749	32,499,124	32,340,812	(158,312)	(337,937)	69%	70%	30,209,743	31,567,559	1,357,816
Federal Revenue	1,052,384	1,436,702	1,522,388	1,520,587	(1,802)	83,885	73%	69%	1,403,389	1,372,196	(31,192)
Other State Revenues	2,770,699	4,299,217	4,201,834	4,194,052	(7,782)	(105,165)	64%	66%	4,667,928	3,592,430	(1,075,498)
Local Revenues	2,169,872	1,681,250	2,018,987	2,141,861	122,875	460,611	129%	101%	2,292,960	1,180,000	(1,112,960)
Fundraising and Grants	-	-	-	-	-	-	-	-	356	-	(356)
Total Revenue	28,648,883	40,095,918	40,242,333	40,197,311	(45,021)	101,394	71%	71%	38,574,376	37,712,185	(862,190)
Expenses											
Compensation and Benefits	21,605,161	30,037,633	29,075,601	29,075,601	-	962,031	72%	74%	29,132,286	27,035,148	(2,097,138)
Books and Supplies	2,506,055	2,969,951	3,071,679	3,128,280	(56,601)	(158,329)	84%	80%	3,068,330	3,211,611	143,281
Services and Other Operating Expenditures	4,963,096	6,297,724	7,126,565	7,127,365	(800)	(829,641)	79%	70%	7,502,450	5,987,231	(1,515,219)
Depreciation	191,644	719,151	702,776	702,776	-	16,376	27%	27%	191,290	750,867	559,577
Other Outflows	25,548	-	-	-	-	-	-	-	-	-	-
Total Expenses	29,291,503	40,024,459	39,976,621	40,034,022	(57,401)	(9,563)	73%	73%	39,894,357	36,984,858	(2,909,499)
Operating Income	(642,620)	71,459	265,712	163,290	(102,422)	91,830			(1,319,981)	727,328	2,047,308
Fund Balance											
Beginning Balance (Audited)		(3,119,011)	11,966,952	11,966,952						19,305,995	
Operating Income		71,459	265,712	163,290						727,328	
Ending Fund Balance		(3,047,552)	12,232,664	12,130,241						20,033,323	
Fund Balance as a % of Expenses		-8%	31%	30%						54%	
KEY ASSUMPTIONS											
Total ADA		3,344.00	3,300.33	3,284.25	(16.08)	(59.75)				3,472.25	

El Camino Real Charter High School
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As of Mar FY2019

		YTD	Budget						YTD	Budget		
		18-19 Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	% Approved Budget v1 Spent	% Current Forecast Spent	17-18 Actual YTD	17-18 Approved Budget v1	17-18 Approved Budget v Actuals
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	12,069,414	20,647,689	19,057,295	18,964,444	(92,851)	(1,683,245)	58%	64%	16,889,270	19,311,159	2,421,889
8012	Education Protection Account Entitlement	4,430,140	4,653,594	5,829,822	5,801,417	(28,404)	1,147,823	95%	76%	5,311,590	5,089,780	(221,810)
8019	State Aid - Prior Years	6,232	-	6,232	6,232	-	6,232	100%	100%	5,815	-	(5,815)
8096	Charter Schools in Lieu of Property Taxes	6,150,141	7,377,466	7,605,776	7,568,718	(37,057)	191,252	83%	81%	8,003,068	7,166,620	(836,448)
SUBTOTAL - LCFF Entitlement		22,655,927	32,678,749	32,499,124	32,340,812	(158,312)	(337,937)	69%	70%	30,209,743	31,567,559	1,357,816
Federal Revenue												
8181	Special Education - Entitlement	527,002	654,655	657,030	653,828	(3,201)	(826)	81%	81%	645,221	669,623	24,403
8220	Child Nutrition Programs	171,581	325,000	325,000	325,000	-	-	53%	53%	301,897	336,000	34,103
8290	No Child Left Behind	10,643	-	9,244	10,643	1,399	10,643	100%	100%	23,594	11,286	(12,308)
8291	Title I	229,416	292,822	340,014	340,014	-	47,192	78%	67%	300,737	225,287	(75,450)
8292	Title II	48,560	64,225	71,647	71,647	-	7,422	76%	68%	65,451	30,000	(35,451)
8294	Title IV	14,592	-	19,454	19,454	-	19,454	75%	75%	-	-	-
8299	All Other Federal Revenue	50,590	100,000	100,000	100,000	-	-	51%	51%	66,726	100,000	33,274
SUBTOTAL - Federal Revenue		1,052,384	1,436,702	1,522,388	1,520,587	(1,802)	83,885	73%	69%	1,403,389	1,372,196	(31,192)
Other State Revenue												
8319	Other State Apportionments - Prior Years	86,884	-	79,845	86,884	7,039	86,884	100%	100%	101,082	-	(101,082)
8381	Special Education - Entitlement (State)	1,563,747	1,913,303	1,949,571	1,940,072	(9,499)	26,769	82%	81%	1,917,353	1,955,293	37,941
8520	Child Nutrition - State	11,159	25,000	25,000	25,000	-	-	45%	45%	24,364	24,000	(364)
8550	Mandated Cost Reimbursements	455,263	1,287,490	760,354	760,354	-	(527,136)	35%	60%	648,081	142,241	(505,840)
8560	State Lottery Revenue	169,034	648,736	673,267	669,987	(3,280)	21,251	26%	25%	682,048	656,255	(25,793)
8590	All Other State Revenue	484,612	424,688	713,797	711,755	(2,042)	287,067	114%	68%	519,067	-	(519,067)
SUBTOTAL - Other State Revenue		2,770,699	4,299,217	4,201,834	4,194,052	(7,782)	(105,165)	64%	66%	4,667,928	3,592,430	(1,075,498)
Local Revenue												
8634	Food Service Sales	191,901	181,250	181,250	220,000	38,750	38,750	106%	87%	226,081	180,000	(46,081)
8660	Interest	40	-	40	40	-	40	100%	100%	19,126	-	(19,126)
8662	Net Increase (Decrease) in the Fair Value of Investments	119,499	-	110,562	119,499	8,937	119,499	100%	100%	27,724	-	(27,724)
8690	Other Local Revenue	1,659,308	1,500,000	1,584,121	1,659,308	75,188	159,308	111%	100%	1,812,127	1,000,000	(812,127)
8699	All Other Local Revenue	4,362	-	4,362	4,362	-	4,362	100%	100%	-	-	-
8715	Option 3 SPED	138,652	-	138,652	138,652	-	138,652	100%	100%	191,282	-	(191,282)
8999	Uncategorized Revenue	56,110	-	-	-	-	-	-	-	16,621	-	(16,621)
SUBTOTAL - Local Revenue		2,169,872	1,681,250	2,018,987	2,141,861	122,875	460,611	129%	101%	2,292,960	1,180,000	(1,112,960)
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	356	-	(356)
TOTAL REVENUE		28,648,883	40,095,918	40,242,333	40,197,311	(45,021)	101,394	71%	71%	38,574,376	37,712,185	(862,190)

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EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100 Teachers Salaries	8,551,939	11,362,182	11,399,682	11,399,682	-	(37,500)	75%	75%	11,563,508	11,221,839	(341,669)
1101 Teacher - Stipends	-	70,000	-	-	-	70,000	0%	-	-	255,000	255,000
1150 NBC Stipend	62,510	135,000	135,000	135,000	-	-	46%	46%	89,344	135,000	45,656
1160 Auxiliary & Summer School	388,378	400,000	400,000	400,000	-	-	97%	97%	342,121	400,000	57,879
1170 Coverage	65,474	75,000	75,000	75,000	-	-	87%	87%	84,184	75,000	(9,184)
1180 Extra Hours & Tutoring	54,567	100,000	100,000	100,000	-	-	55%	55%	65,724	100,000	34,276
1190 PD & LCAP	185,208	130,000	200,000	200,000	-	(70,000)	142%	93%	162,540	130,000	(32,540)
1200 Certificated Pupil Support Salaries	1,078,579	1,394,799	1,394,799	1,394,799	-	-	77%	77%	1,421,598	1,308,627	(112,972)
1300 Certificated Supervisor & Administrator Salaries	701,105	908,030	946,965	946,965	-	(38,935)	77%	74%	939,308	779,258	(160,050)
1900 Certificated Other Salaries	194,849	250,548	259,843	259,843	-	(9,295)	78%	75%	268,705	245,635	(23,070)
SUBTOTAL - Certificated Salaries	11,282,608	14,825,559	14,911,289	14,911,289	-	(85,730)	76%	76%	14,937,031	14,650,359	(286,672)
Classified Salaries											
2100 Classified Instructional Aide Salaries	709,300	936,109	936,109	936,109	-	-	76%	76%	872,072	1,163,425	291,354
2200 Classified Support Salaries	692,860	959,358	959,358	959,358	-	-	72%	72%	989,430	940,547	(48,883)
2300 Classified Supervisor & Administrator Salaries	430,304	607,067	562,095	562,095	-	44,971	71%	77%	603,771	622,527	18,756
2400 Classified Clerical & Office Salaries	918,443	1,335,355	1,298,669	1,298,669	-	36,686	69%	71%	989,374	1,192,144	202,770
2900 Classified Other Salaries	74,776	82,995	82,995	82,995	-	-	90%	90%	68,939	162,735	93,796
SUBTOTAL - Classified Salaries	2,825,683	3,920,883	3,839,225	3,839,225	-	81,658	72%	74%	3,523,585	4,081,378	557,793
Employee Benefits											
3100 STRS	1,793,106	2,413,601	2,427,558	2,427,558	-	(13,957)	74%	74%	2,077,995	2,114,047	36,052
3200 PERS	455,189	545,573	534,436	534,436	-	11,137	83%	85%	482,743	492,244	9,501
3300 OASDI-Medicare-Alternative	376,744	489,312	487,291	487,291	-	2,021	77%	77%	472,260	498,164	25,904
3400 Health & Welfare Benefits	2,567,187	3,571,226	3,566,641	3,566,641	-	4,585	72%	72%	3,388,596	3,746,690	358,093
3500 Unemployment Insurance	5,603	10,881	10,842	10,842	-	38	51%	52%	7,653	9,366	1,713
3600 Workers Comp Insurance	218,684	205,160	271,882	271,882	-	(66,723)	107%	80%	186,985	187,317	332
3700 Retiree Benefits	2,080,358	4,055,439	3,026,437	3,026,437	-	1,029,002	51%	69%	4,055,439	1,250,000	(2,805,439)
SUBTOTAL - Employee Benefits	7,496,870	11,291,191	10,325,087	10,325,087	-	966,103	66%	73%	10,671,670	8,303,411	(2,368,259)
Books & Supplies											
4100 Approved Textbooks & Core Curricula Materials	384,800	500,000	500,000	500,000	-	-	77%	77%	510,660	374,461	(136,199)
4200 Books & Other Reference Materials	12,803	40,000	40,000	40,000	-	-	32%	32%	52,437	43,174	(9,263)
4325 Instructional Materials & Supplies	191,648	430,000	430,000	430,000	-	-	45%	45%	469,149	317,608	(151,541)
4330 Office Supplies	48,516	100,000	100,000	100,000	-	-	49%	49%	89,243	211,017	121,774
4345 Non Instructional Student Materials & Supplies	305,760	310,000	310,000	310,000	-	-	99%	99%	471,544	545,217	73,673
4400 Noncapitalized Equipment	1,120,753	964,951	1,064,153	1,120,754	(56,601)	(155,803)	116%	100%	797,338	1,065,000	267,662
4710 Student Food Services	440,248	625,000	625,000	625,000	-	-	70%	70%	616,891	600,000	(16,891)
4720 Other Food	1,526	-	2,526	2,526	-	(2,526)	60%	60%	-	-	-
SUBTOTAL - Books and Supplies	2,506,055	2,969,951	3,071,679	3,128,280	(56,601)	(158,329)	84%	80%	3,068,330	3,211,611	143,281

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As of Mar FY2019

	YTD	Budget							YTD	Budget	
	18-19 Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	% Approved Budget v1 Spent	% Current Forecast Spent	17-18 Actual YTD	17-18 Approved Budget v1	17-18 Approved Budget v Actuals
Services & Other Operating Expenses											
5200 Travel & Conferences	76,363	115,000	115,000	115,000	-	-	66%	66%	116,988	103,000	(13,988)
5300 Dues & Memberships	455,079	400,000	450,252	455,080	(4,828)	(55,080)	114%	100%	484,372	186,284	(298,087)
5400 Insurance	170,235	226,574	226,574	226,574	-	0	75%	75%	174,591	206,524	31,933
5500 Operations & Housekeeping	595,470	1,150,520	1,150,520	1,150,520	-	-	52%	52%	1,811,479	916,100	(895,379)
5520 Security	388,279	588,500	588,500	588,500	-	-	66%	66%	459,904	378,000	(81,904)
5605 Equipment Leases	195,263	95,000	225,000	225,000	-	(130,000)	206%	87%	77,150	93,644	16,495
5610 Rent	-	482,040	482,040	482,040	-	-	0%	0%	502,207	463,500	(38,707)
5631 Other Rentals, Leases and Repairs 1	24,317	180,000	180,000	180,000	-	-	14%	14%	112,821	324,981	212,160
5809 Banking Fees	36,428	66,000	66,000	66,000	-	-	55%	55%	46,582	64,147	17,566
5812 Business Services	141,233	204,860	204,860	204,860	-	-	69%	69%	190,460	204,860	14,400
5815 Consultants - Instructional	1,037,795	600,000	1,051,852	1,051,852	-	(451,852)	173%	99%	1,226,501	475,033	(751,468)
5820 Consultants - Non Instructional - Custom 1	361,345	300,000	406,318	406,318	-	(106,318)	120%	89%	357,554	348,500	(9,054)
5824 District Oversight Fees	260,620	339,859	324,991	323,408	1,583	16,451	77%	81%	302,039	315,676	13,636
5830 Field Trips Expenses	193,625	250,000	250,000	250,000	-	-	77%	77%	270,947	309,000	38,053
5833 Fines and Penalties	4,361	1,500	5,000	5,000	-	(3,500)	291%	87%	2,466	-	(2,466)
5845 Legal Fees	223,350	125,000	223,255	223,350	(95)	(98,350)	179%	100%	151,246	250,000	98,754
5848 Licenses and Other Fees	46,838	45,000	46,838	46,838	-	(1,838)	104%	100%	63,606	45,000	(18,606)
5851 Marketing and Student Recruiting	35,545	10,000	50,545	50,545	-	(40,545)	355%	70%	7,886	10,609	2,723
5857 Payroll Fees	27,299	51,300	51,300	51,300	-	-	53%	53%	46,596	39,090	(7,506)
5861 Prior Yr Exp (not accrued)	6,401	60,000	60,000	60,000	-	-	11%	11%	59,986	100,000	40,014
5872 Special Education Encroachment	418,150	560,171	521,320	518,780	2,540	41,390	75%	81%	512,515	559,283	46,768
5884 Substitutes	215,296	360,000	360,000	360,000	-	-	60%	60%	481,397	425,000	(56,397)
5900 Communications	49,805	86,400	86,400	86,400	-	-	58%	58%	39,376	109,000	69,624
SUBTOTAL - Services & Other Operating Exp.	4,963,096	6,297,724	7,126,565	7,127,365	(800)	(829,641)	79%	70%	7,502,450	5,987,231	(1,515,219)
Capital Outlay & Depreciation											
6900 Depreciation	191,644	719,151	702,776	702,776	-	16,376	27%	27%	191,290	750,867	559,577
SUBTOTAL - Capital Outlay & Depreciation	191,644	719,151	702,776	702,776	-	16,376	27%	27%	191,290	750,867	559,577
Other Outflows											
7999 Uncategorized Expense	25,548	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	25,548	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	29,291,503	40,024,459	39,976,621	40,034,022	(57,401)	(9,563)	73%	73%	39,894,357	36,984,858	(2,909,499)

El Camino Real Charter High School
Monthly Cash Forecast
As of Mar FY2019

	2017-2017											
	Actuals											
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals
Beginning Cash	11,084,195	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,809,869	9,155,292	9,137,907	10,077,788	9,644,529	10,259,548
REVENUE												
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,088	2,240,840	2,240,840	3,494,087	2,677,905	3,502,043	2,195,786	2,460,857	4,183,475
Federal Revenue	39,781	79,562	73,113	195,042	53,675	96,933	195,772	116,647	174,205	115,129	47,475	215,735
Other State Revenue	116,264	320,528	217,159	277,916	189,428	1,283,836	374,287	320,150	174,353	514,423	338,308	541,275
Other Local Revenue	638,408	152,722	126,796	64,928	260,850	135,286	73,689	71,843	425,304	43,089	103,102	196,807
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	350	6
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	4,031,974	2,744,793	3,756,895	4,137,835	3,186,545	4,275,904	2,868,427	2,950,092	5,137,299
EXPENSES												
Certificated Salaries	1,217,935	1,326,718	1,234,662	1,233,025	1,238,963	1,279,409	1,148,020	1,194,043	1,204,363	1,178,845	1,211,066	1,469,982
Classified Salaries	277,005	256,429	259,444	283,620	308,673	246,756	295,203	284,388	341,175	285,936	367,424	317,532
Employee Benefits	733,918	750,023	713,086	839,150	319,146	747,659	780,752	753,121	756,040	837,409	746,534	2,744,842
Books & Supplies	42,457	559,385	472,251	394,902	187,995	61,032	195,782	131,565	198,520	126,097	108,480	525,918
Services & Other Operating Expenses	350,904	387,839	445,107	703,819	406,521	418,431	734,538	366,948	514,443	529,353	368,747	1,235,119
Capital Outlay & Depreciation	-	-	-	-	-	86,408	14,401	14,401	14,401	14,401	14,401	32,875
Other Outflows	6,378	1,959	-	2,518	-	-	101	996	95	9,741	39,534	(6,888)
TOTAL EXPENSES	2,628,598	3,282,353	3,124,551	3,457,033	2,461,297	2,839,696	3,168,798	2,745,463	3,029,038	2,981,783	2,856,185	6,319,381
Operating Cash Inflow (Outflow)	(1,402,823)	(941,529)	(1,206,996)	574,941	283,496	917,199	969,037	441,083	1,246,866	(113,356)	93,906	(1,182,082)
Revenues - Prior Year Accruals	1,393,263	337,464	-	99,850	-	-	-	(343,398)	28,739	-	-	(955,582)
Other Assets	491,283	3,620	(88,573)	-	(943,548)	(87,528)	-	19,823	9,446	103,880	656,376	(759,866)
Fixed Assets	(4,421)	(311,092)	(3,421)	(34,846)	(71,742)	(21,190)	(394,733)	(137,284)	(36,152)	(775,332)	(113,649)	(292,349)
Due To (From)	8,407	(10,988)	20,383	(10,447)	(8,580)	2,709	(26,882)	3,335	(18,991)	(27,774)	(24,172)	(15,555)
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	-	-	-	-	(63,126)	(216,294)	(67,524)	(67,524)	60,215
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	131,624	(315,732)	317,388	(201,998)	4,682	(96,734)	336,848	(339,378)	270,961
Other Liabilities	(476,000)	(64,000)	-	-	-	-	-	57,500	23,000	110,000	409,460	1,065,939
Ending Cash	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,809,869	9,155,292	9,137,907	10,077,788	9,644,529	10,259,548	8,451,229

El Camino Real Charter High School
Monthly Cash Forecast
As of Mar FY2019

	2018-19													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	8,451,229	6,499,745	5,690,328	4,604,088	4,807,997	4,256,246	4,397,787	5,246,109	5,540,162	6,689,849	6,707,945	6,370,086		
REVENUE														
LCFF Entitlement	480,184	1,892,165	1,572,042	3,760,501	1,677,235	2,957,726	3,760,501	2,803,896	3,751,675	2,458,533	2,333,056	2,333,056	32,340,812	2,560,240
Federal Revenue	40,051	101,663	52,717	87,782	106,057	185,838	253,386	92,448	132,442	210,288	72,881	96,656	1,520,587	88,378
Other State Revenue	150,759	284,801	189,867	216,048	980	538,204	574,160	613,487	202,393	216,832	356,914	196,040	4,194,052	653,566
Other Local Revenue	1,019,151	113,488	78,656	83,202	140,395	261,219	214,542	131,789	127,429	(47,616)	9,802	9,802	2,141,861	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,690,146	2,392,118	1,893,282	4,147,534	1,924,667	3,942,987	4,802,589	3,641,621	4,213,939	2,838,037	2,772,653	2,635,554	40,197,311	3,302,184
EXPENSES														
Certificated Salaries	1,106,806	1,380,106	1,269,424	1,274,019	1,266,075	1,320,431	1,190,013	1,257,087	1,218,647	1,187,118	1,220,781	1,220,781	14,911,289	0
Classified Salaries	212,047	316,065	296,481	349,697	341,386	304,492	325,342	314,823	365,351	337,848	337,848	337,848	3,839,225	-
Employee Benefits	1,105,576	816,446	905,424	825,525	492,930	849,194	837,432	813,107	851,236	928,736	905,132	607,912	10,325,087	386,437
Books & Supplies	468,110	66,516	263,827	429,027	283,576	185,435	500,911	141,706	166,945	215,659	190,928	215,639	3,128,280	-
Services & Other Operating Expenses	339,205	379,590	386,168	952,858	595,780	725,018	293,368	729,671	561,439	952,464	602,962	602,962	7,127,365	5,882
Capital Outlay & Depreciation	-	-	-	-	-	127,763	21,294	21,294	21,294	170,377	170,377	170,377	702,776	(0)
Other Outflows	23,225	57	1,356	425	(1,598)	80	267	92	1,644	(25,548)	-	-	-	(0)
TOTAL EXPENSES	3,254,970	2,958,780	3,122,681	3,831,551	2,978,148	3,512,412	3,168,626	3,277,780	3,186,555	3,766,653	3,428,028	3,155,519	40,034,022	392,319
Operating Cash Inflow (Outflow)	(1,564,824)	(566,662)	(1,229,399)	315,982	(1,053,481)	430,575	1,633,963	363,841	1,027,385	(928,615)	(655,375)	(519,965)	163,290	2,909,865
Revenues - Prior Year Accruals	639,183	527,170	-	175,711	-	-	(71,479)	(55,798)	11,483	64,733	-	-	-	-
Other Assets	41,303	45,729	201,427	(247,184)	501,001	(356,549)	(224,369)	(68,184)	98,653	-	-	-	-	-
Fixed Assets	(111,482)	(44,666)	(51,591)	(8,383)	(14)	109,519	(545,745)	21,294	21,294	317,517	317,517	317,517	-	-
Due To (From)	(1,408)	31,150	38,569	10,401	(9,992)	(24,302)	9,873	6,918	(5,382)	(180,964)	-	-	-	-
Expenses - Prior Year Accruals	(377,951)	(439,745)	(11,866)	-	-	-	-	49,566	(9,914)	734,206	-	-	-	-
Accounts Payable - Current Year	134,155	(362,393)	(33,381)	(42,619)	10,735	(23,701)	46,079	(36,084)	(29,832)	11,219	-	-	-	-
Other Liabilities	(710,460)	-	-	-	-	6,000	-	12,500	36,000	-	-	-	-	-
Ending Cash	6,499,745	5,690,328	4,604,088	4,807,997	4,256,246	4,397,787	5,246,109	5,540,162	6,689,849	6,707,945	6,370,086	6,167,638		

El Camino Real Charter High School
Balance Sheet
As of Mar FY2019

	Jun FY2017	Jun FY2018	Mar FY2019	18-19 YTD Change
ASSETS				
Cash Balance	11,084,195	8,451,229	6,689,849	(1,761,380)
Accounts Receivable	1,851,340	1,291,004	64,733	(1,226,270)
Prepays	491,283	70,429	120,163	49,734
Fixed Assets, Net	4,504,739	6,875,226	7,485,000	609,774
Investments	5,965,972	7,041,911	7,000,351	(41,560)
TOTAL ASSETS	23,897,528	23,729,799	21,360,096	(2,369,703)
LIABILITIES & EQUITY				
Accounts Payable	950,965	1,617,394	793,707	(823,687)
Due to Others	233,693	125,138	180,964	55,827
OPEB Liability	24,320,174	8,995,650	8,995,650	-
Deferred Revenue	540,000	710,460	54,500	(655,960)
Current Loans and Other Payables	762,545	314,205	10,943	(303,263)
Beginning Net Assets	(5,955,625)	13,286,933	11,966,952	(1,319,981)
Net Income (Loss) to Date	3,045,777	(1,319,981)	(642,620)	677,361
TOTAL LIABILITIES & EQUITY	23,897,528	23,729,799	21,360,096	(2,369,703)