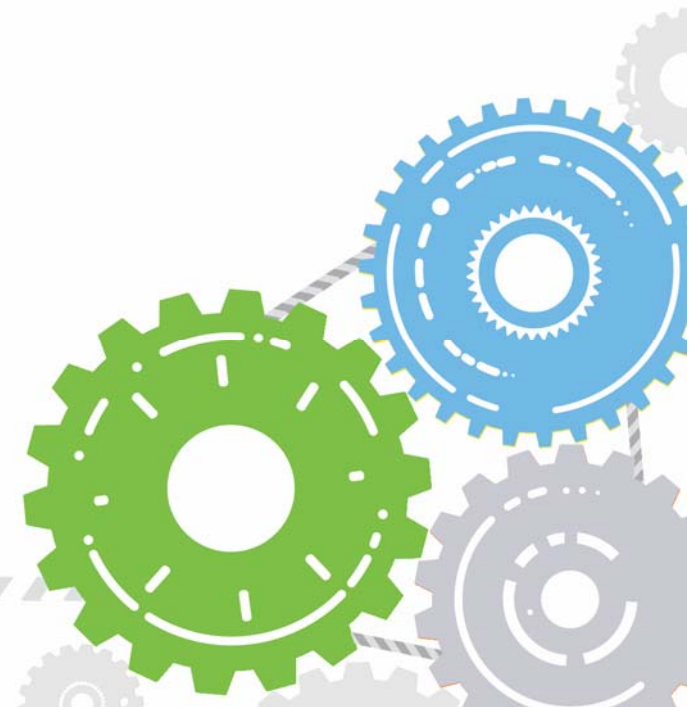


# **El Camino Real Charter High School Financial Update**

CINDY FRANTZ & MILADA RAKIJIAN  
FEBRUARY 28, 2019



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# January 2019 Financial Update



# Current – January 2019 Forecast

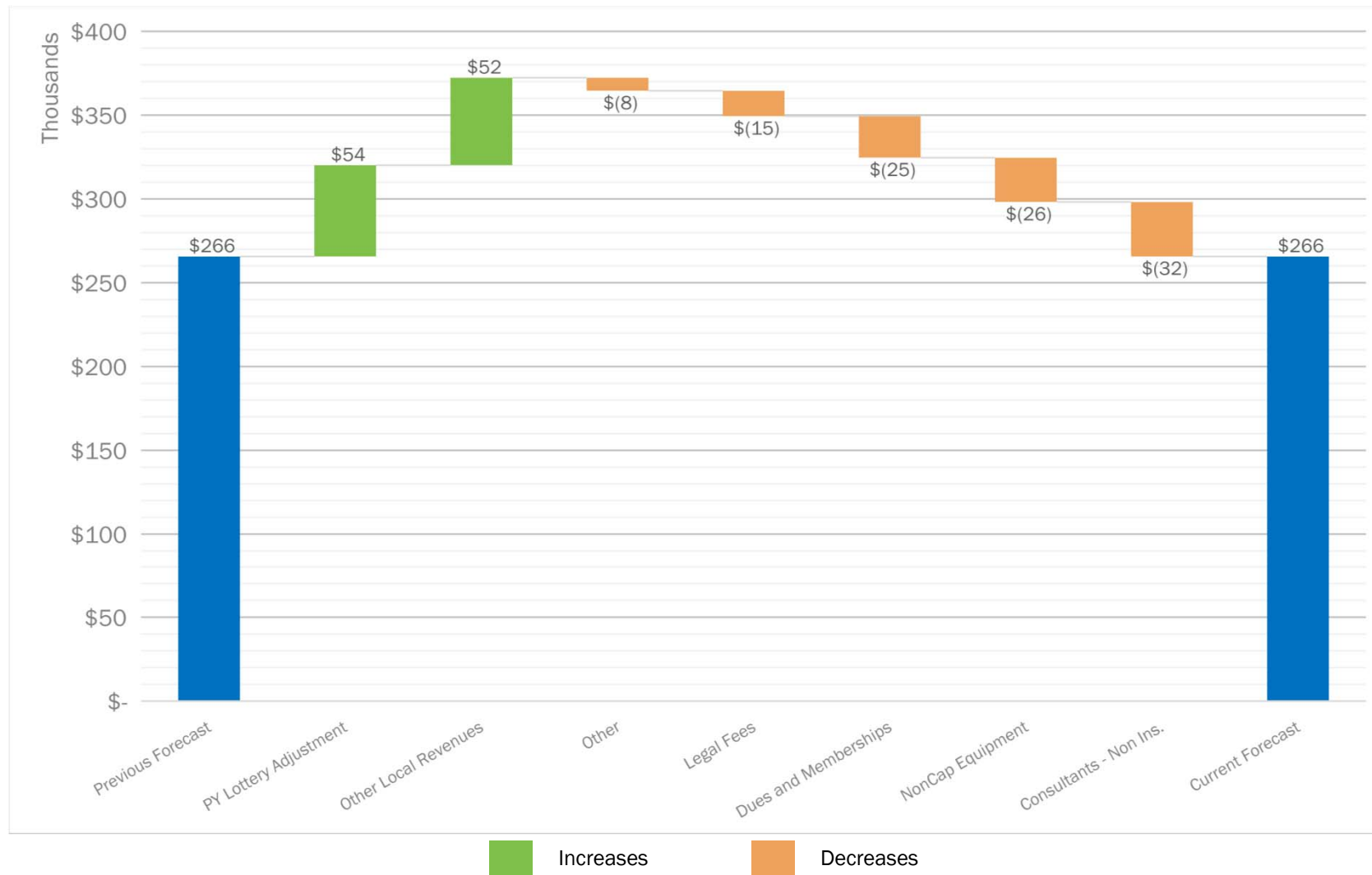


|                                                 |                               | 2018/19            | 2018/19           | 2018/19               | 2018-19              | Variance         |
|-------------------------------------------------|-------------------------------|--------------------|-------------------|-----------------------|----------------------|------------------|
|                                                 |                               | YTD Actuals        | Approved Budget   | Previous Dec Forecast | Current Jan Forecast |                  |
| Revenue                                         | LCFF Entitlement              | 16,100,355         | 32,678,749        | 32,492,892            | 32,492,892           | -                |
|                                                 | Federal Revenue               | 827,494            | 1,436,702         | 1,517,901             | 1,520,144            | 2,243            |
|                                                 | Other State Revenues          | 1,954,819          | 4,299,217         | 3,845,465             | 3,899,885            | 54,420           |
|                                                 | Local Revenues                | 1,910,654          | 1,681,250         | 1,889,761             | 1,941,958            | 52,197           |
|                                                 | Fundraising and Grants        | -                  | -                 | -                     | -                    | -                |
|                                                 | <b>Total Revenue</b>          | <b>20,793,322</b>  | <b>40,095,918</b> | <b>39,746,019</b>     | <b>39,854,879</b>    | <b>108,860</b>   |
| Expenses                                        | Comp and Benefits             | 16,784,910         | 30,037,633        | 29,174,204            | 29,174,855           | (651)            |
|                                                 | Books and Supplies            | 2,197,404          | 2,969,951         | 2,995,367             | 3,023,921            | (28,554)         |
|                                                 | Services and Other Ops        | 3,695,798          | 6,297,724         | 6,607,960             | 6,687,615            | (79,655)         |
|                                                 | Depreciation                  | 149,056            | 719,151           | 702,776               | 702,776              | -                |
|                                                 | <b>Total Expenses</b>         | <b>22,827,168</b>  | <b>40,024,459</b> | <b>39,480,307</b>     | <b>39,589,167</b>    | <b>(108,860)</b> |
|                                                 | <b>Operating Income</b>       | <b>(2,033,846)</b> | <b>71,459</b>     | <b>265,712</b>        | <b>265,712</b>       | <b>-</b>         |
| Fund Balance                                    | Beginning Balance (Unaudited) |                    | -3,119,011        | 11,966,952            | 11,966,952           |                  |
|                                                 | Operating Income              |                    | 71,459            | 265,712               | 265,712              |                  |
| <b>Ending Fund Balance (incl. Depreciation)</b> |                               |                    | <b>-3,047,552</b> | <b>12,232,664</b>     | <b>12,232,664</b>    |                  |
| <b>Ending Fund Balance as % of Expenses</b>     |                               |                    | <b>-7.61%</b>     | <b>30.98%</b>         | <b>30.90%</b>        |                  |

# 2018-19 Forecast Update



**Net income has remained the same compared to the previous forecast**



# 2018-2019 Forecast Changes



## Offsetting adjustments resulted in no net change

| CATEGORY                | BOTTOM LINE IMPACT | NOTES                                                                                                                                      |
|-------------------------|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Previous Forecast       | 265,712            |                                                                                                                                            |
| PY State Apportionments | 54,420             | PY Lottery Adjustment – rate adjustments                                                                                                   |
| Other Local Revenue     | 52,198             | Net Increase in Fair Value of Investments & Local Revenue                                                                                  |
| Other                   | (7,743)            | Update LEA Medical Revenues, Other Food Expenses, and Marketing/Recruiting to actuals.<br>Update Fines & Penalties to match actuals trend. |
| Non-Cap Equipment       | (26,444)           | Budget 100% spent                                                                                                                          |
| Services & Other Ops    | (72,430)           | Legal Fees, Dues/Memberships budget 100% spent.<br>Consultants Non-Instructional budget 93% spent.                                         |
| Current Forecast        | 265,712            |                                                                                                                                            |

# 2018-19 Cash Forecast



**Ending cash balance as of January 2019 was \$5,246,109**



# Balance Sheet January 2019



|                                       | Jun FY2018        | Jan FY2019        | YTD Change         |
|---------------------------------------|-------------------|-------------------|--------------------|
| <b>ASSETS</b>                         |                   |                   |                    |
| Cash Balance                          | 8,451,229         | 5,246,109         | (3,205,120)        |
| Accounts Receivable                   | 1,291,004         | 20,418            | (1,270,585)        |
| Prepays                               | 70,429            | 120,163           | 49,734             |
| Fixed Assets, Net                     | 6,875,226         | 7,527,588         | 652,362            |
| Investments                           | 7,041,911         | 7,030,820         | (11,091)           |
| <b>TOTAL ASSETS</b>                   | <b>23,729,799</b> | <b>19,945,098</b> | <b>(3,784,701)</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |                    |
| Accounts Payable                      | 1,617,394         | 788,062           | (829,332)          |
| Due to Others                         | 125,138           | 179,428           | 54,291             |
| OPEB Liability                        | 8,995,650         | 8,995,650         | -                  |
| Deferred Revenue                      | 710,460           | 6,000             | (704,460)          |
| Current Loans and Other Payables      | 314,205           | 42,852            | (271,353)          |
| Beginning Net Assets                  | 13,286,933        | 11,966,952        | (1,319,981)        |
| Net Income (Loss) to Date             | (1,319,981)       | (2,033,846)       | (713,865)          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>23,729,799</b> | <b>19,945,098</b> | <b>(3,784,701)</b> |



# Financial Exhibits

[See attachment](#)



**El Camino Real Charter High School**  
**Income Statement**  
**As of Jan FY2019**

|                                           | Actual             |                  |                  | YTD                | Budget             |                   |                   |                                        |                                         |                            |                          |
|-------------------------------------------|--------------------|------------------|------------------|--------------------|--------------------|-------------------|-------------------|----------------------------------------|-----------------------------------------|----------------------------|--------------------------|
|                                           | Nov                | Dec              | Jan              | Actual YTD         | Approved Budget v1 | Previous Forecast | Current Forecast  | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| <b>SUMMARY</b>                            |                    |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| <b>Revenue</b>                            |                    |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| LCFF Entitlement                          | 1,677,235          | 2,957,726        | 3,760,501        | 16,100,355         | 32,678,749         | 32,492,892        | 32,492,892        | -                                      | (185,857)                               | 16,392,537                 | 50%                      |
| Federal Revenue                           | 106,057            | 185,838          | 253,386          | 827,494            | 1,436,702          | 1,517,901         | 1,520,144         | 2,243                                  | 83,442                                  | 692,650                    | 54%                      |
| Other State Revenues                      | 980                | 538,204          | 574,160          | 1,954,819          | 4,299,217          | 3,845,465         | 3,899,885         | 54,420                                 | (399,332)                               | 1,945,066                  | 50%                      |
| Local Revenues                            | 140,395            | 261,219          | 214,542          | 1,910,654          | 1,681,250          | 1,889,761         | 1,941,958         | 52,198                                 | 260,708                                 | 31,304                     | 98%                      |
| Fundraising and Grants                    | -                  | -                | -                | -                  | -                  | -                 | -                 | -                                      | -                                       | -                          | -                        |
| <b>Total Revenue</b>                      | <b>1,924,667</b>   | <b>3,942,987</b> | <b>4,802,589</b> | <b>20,793,322</b>  | <b>40,095,918</b>  | <b>39,746,019</b> | <b>39,854,880</b> | <b>108,861</b>                         | <b>(241,038)</b>                        | <b>19,061,557</b>          | <b>52%</b>               |
| <b>Expenses</b>                           |                    |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| Compensation and Benefits                 | 2,100,391          | 2,474,116        | 2,352,787        | 16,784,910         | 30,037,633         | 29,174,204        | 29,174,855        | (651)                                  | 862,777                                 | 12,389,945                 | 58%                      |
| Books and Supplies                        | 283,576            | 185,435          | 500,911          | 2,197,404          | 2,969,951          | 2,995,367         | 3,023,921         | (28,555)                               | (53,970)                                | 826,518                    | 73%                      |
| Services and Other Operating Expenditures | 595,780            | 725,018          | 293,368          | 3,671,986          | 6,297,724          | 6,607,960         | 6,687,615         | (79,655)                               | (389,892)                               | 3,015,629                  | 55%                      |
| Depreciation                              | -                  | 127,763          | 21,294           | 149,056            | 719,151            | 702,776           | 702,776           | -                                      | 16,376                                  | 553,719                    | 21%                      |
| Other Outflows                            | (1,598)            | 80               | 267              | 23,812             | -                  | -                 | -                 | -                                      | -                                       | (23,812)                   | -                        |
| <b>Total Expenses</b>                     | <b>2,978,148</b>   | <b>3,512,412</b> | <b>3,168,626</b> | <b>22,827,168</b>  | <b>40,024,459</b>  | <b>39,480,307</b> | <b>39,589,168</b> | <b>(108,861)</b>                       | <b>435,291</b>                          | <b>16,762,000</b>          | <b>58%</b>               |
| <b>Operating Income</b>                   | <b>(1,053,481)</b> | <b>430,575</b>   | <b>1,633,963</b> | <b>(2,033,846)</b> | <b>71,459</b>      | <b>265,712</b>    | <b>265,712</b>    | <b>0</b>                               | <b>194,253</b>                          | <b>2,299,558</b>           |                          |
| <b>Fund Balance</b>                       |                    |                  |                  |                    |                    |                   |                   |                                        |                                         |                            |                          |
| Beginning Balance (Audited)               |                    |                  |                  |                    | (3,119,011)        | 11,966,952        | 11,966,952        |                                        |                                         |                            |                          |
| Operating Income                          |                    |                  |                  |                    | 71,459             | 265,712           | 265,712           |                                        |                                         |                            |                          |
| <b>Ending Fund Balance</b>                |                    |                  |                  |                    | <b>(3,047,552)</b> | <b>12,232,663</b> | <b>12,232,663</b> |                                        |                                         |                            |                          |
| Fund Balance as a % of Expenses           |                    |                  |                  |                    | -8%                | 31%               | 31%               |                                        |                                         |                            |                          |

El Camino Real Charter High School  
 Income Statement  
 As of Jan FY2019

KEY ASSUMPTIONS

Enrollment Summary  
 9-12  
 Total Enrolled

ADA %  
 9-12  
 Average ADA %

ADA  
 9-12  
 Total ADA

| Actual |     |     | YTD        | Budget             |                   |                  |                                        |                                         |                            |                          |
|--------|-----|-----|------------|--------------------|-------------------|------------------|----------------------------------------|-----------------------------------------|----------------------------|--------------------------|
| Nov    | Dec | Jan | Actual YTD | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
|        |     |     |            | 3,600              | 3,600             | 3,600            | -                                      | -                                       |                            |                          |
|        |     |     |            | 3,600              | 3,600             | 3,600            | -                                      | -                                       |                            |                          |
|        |     |     |            |                    |                   |                  |                                        |                                         |                            |                          |
|        |     |     |            | 92.9%              | 91.7%             | 91.7%            | 0.0%                                   | -1.2%                                   |                            |                          |
|        |     |     |            | 92.9%              | 91.7%             | 91.7%            | 0.0%                                   | -1.2%                                   |                            |                          |
|        |     |     |            |                    |                   |                  |                                        |                                         |                            |                          |
|        |     |     |            | 3,344.00           | 3,300.33          | 3,300.33         | -                                      | (43.67)                                 |                            |                          |
|        |     |     |            | 3,344.00           | 3,300.33          | 3,300.33         | -                                      | (43.67)                                 |                            |                          |

**El Camino Real Charter High School**  
**Income Statement**  
**As of Jan FY2019**

| Actual                            |                                                         |           |           | YTD        | Budget                |                      |                     |                                                 |                                                  |                                  |                                |      |
|-----------------------------------|---------------------------------------------------------|-----------|-----------|------------|-----------------------|----------------------|---------------------|-------------------------------------------------|--------------------------------------------------|----------------------------------|--------------------------------|------|
|                                   |                                                         |           |           |            |                       |                      |                     | Previous<br>Forecast vs.<br>Current<br>Forecast | Approved<br>Budget v1 vs.<br>Current<br>Forecast | Current<br>Forecast<br>Remaining | % Current<br>Forecast<br>Spent |      |
| Nov                               | Dec                                                     | Jan       |           | Actual YTD | Approved<br>Budget v1 | Previous<br>Forecast | Current<br>Forecast |                                                 |                                                  |                                  |                                |      |
| REVENUE                           |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| LCFF Entitlement                  |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8011                              | Charter Schools General Purpose Entitlement - State Air | 1,677,235 | 1,677,235 | 1,677,235  | 8,572,534             | 20,647,689           | 19,245,214          | 19,245,214                                      | -                                                | (1,402,475)                      | 10,672,680                     | 45%  |
| 8012                              | Education Protection Account Entitlemen                 | -         | -         | 1,443,021  | 2,886,042             | 4,653,594            | 5,284,807           | 5,284,807                                       | -                                                | 631,213                          | 2,398,765                      | 55%  |
| 8096                              | Charter Schools in Lieu of Property Taxes               | -         | 1,280,491 | 640,245    | 4,641,779             | 7,377,466            | 7,962,871           | 7,962,871                                       | -                                                | 585,405                          | 3,321,092                      | 58%  |
| SUBTOTAL - LCFF Entitlement       |                                                         | 1,677,235 | 2,957,726 | 3,760,501  | 16,100,355            | 32,678,749           | 32,492,892          | 32,492,892                                      | -                                                | (185,857)                        | 16,392,537                     | 50%  |
| Federal Revenue                   |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8181                              | Special Education - Entitlement                         | -         | 105,295   | 53,955     | 383,001               | 654,655              | 654,785             | 654,785                                         | -                                                | 131                              | 271,785                        | 58%  |
| 8220                              | Child Nutrition Programs                                | -         | 74,694    | -          | 96,955                | 325,000              | 325,000             | 325,000                                         | -                                                | -                                | 228,045                        | 30%  |
| 8290                              | No Child Left Behind                                    | -         | 5,850     | 2,243      | 9,244                 | -                    | 7,000               | 9,244                                           | 2,243                                            | 9,244                            | -                              | 100% |
| 8291                              | Title I                                                 | 83,607    | -         | 145,809    | 229,416               | 292,822              | 340,014             | 340,014                                         | -                                                | 47,192                           | 110,598                        | 67%  |
| 8292                              | Title II                                                | 17,586    | -         | 30,974     | 48,560                | 64,225               | 71,647              | 71,647                                          | -                                                | 7,422                            | 23,087                         | 68%  |
| 8294                              | Title IV                                                | 4,864     | -         | 4,864      | 9,728                 | -                    | 19,454              | 19,454                                          | -                                                | 19,454                           | 9,726                          | 50%  |
| 8299                              | All Other Federal Revenue                               | -         | -         | 15,540     | 50,590                | 100,000              | 100,000             | 100,000                                         | -                                                | -                                | 49,410                         | 51%  |
| SUBTOTAL - Federal Revenue        |                                                         | 106,057   | 185,838   | 253,386    | 827,494               | 1,436,702            | 1,517,901           | 1,520,144                                       | 2,243                                            | 83,442                           | 692,650                        | 54%  |
| Other State Revenue               |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8319                              | Other State Apportionments - Prior Years                | 980       | -         | 54,420     | 79,845                | -                    | 25,425              | 79,845                                          | 54,420                                           | 79,845                           | -                              | 100% |
| 8381                              | Special Education - Entitlement (State)                 | -         | 312,333   | 160,418    | 1,136,459             | 1,913,303            | 1,942,277           | 1,942,277                                       | -                                                | 28,974                           | 805,818                        | 59%  |
| 8520                              | Child Nutrition - State                                 | -         | 5,890     | 2,229      | 9,855                 | 25,000               | 25,000              | 25,000                                          | -                                                | -                                | 15,145                         | 39%  |
| 8550                              | Mandated Cost Reimbursements                            | -         | 150,027   | -          | 150,027               | 1,287,490            | 760,354             | 760,354                                         | -                                                | (527,136)                        | 610,327                        | 20%  |
| 8560                              | State Lottery Revenue                                   | -         | -         | 169,034    | 169,034               | 648,736              | 673,267             | 673,267                                         | -                                                | 24,531                           | 504,233                        | 25%  |
| 8590                              | All Other State Revenue                                 | -         | 69,954    | 188,059    | 409,599               | 424,688              | 419,142             | 419,142                                         | -                                                | (5,546)                          | 9,543                          | 98%  |
| SUBTOTAL - Other State Revenue    |                                                         | 980       | 538,204   | 574,160    | 1,954,819             | 4,299,217            | 3,845,465           | 3,899,885                                       | 54,420                                           | (399,332)                        | 1,945,066                      | 50%  |
| Local Revenue                     |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| 8634                              | Food Service Sales                                      | 20,411    | 15,098    | 10,424     | 129,368               | 181,250              | 181,250             | 181,250                                         | -                                                | -                                | 51,882                         | 71%  |
| 8660                              | Interest                                                | 8         | -         | -          | 40                    | -                    | 40                  | 40                                              | -                                                | 40                               | -                              | 100% |
| 8662                              | Net Increase (Decrease) in the Fair Value of Investment | 14,341    | 22,762    | 26,442     | 93,098                | -                    | 66,657              | 93,098                                          | 26,442                                           | 93,098                           | -                              | 100% |
| 8690                              | Other Local Revenue                                     | 104,711   | 72,197    | 173,984    | 1,524,556             | 1,500,000            | 1,500,000           | 1,524,556                                       | 24,556                                           | 24,556                           | 0                              | 100% |
| 8699                              | All Other Local Revenue                                 | -         | -         | -          | 4,362                 | -                    | 4,362               | 4,362                                           | -                                                | 4,362                            | -                              | 100% |
| 8715                              | Option 3 SPED                                           | -         | 137,452   | 1,200      | 138,652               | -                    | 137,452             | 138,652                                         | 1,200                                            | 138,652                          | -                              | 100% |
| 8999                              | Uncategorized Revenue                                   | 925       | 13,710    | 2,493      | 20,578                | -                    | -                   | -                                               | -                                                | -                                | (20,578)                       |      |
| SUBTOTAL - Local Revenue          |                                                         | 140,395   | 261,219   | 214,542    | 1,910,654             | 1,681,250            | 1,889,761           | 1,941,958                                       | 52,198                                           | 260,708                          | 31,304                         | 98%  |
| Fundraising and Grants            |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
| SUBTOTAL - Fundraising and Grants |                                                         | -         | -         | -          | -                     | -                    | -                   | -                                               | -                                                | -                                | -                              |      |
| TOTAL REVENUE                     |                                                         |           |           |            |                       |                      |                     |                                                 |                                                  |                                  |                                |      |
|                                   |                                                         | 1,924,667 | 3,942,987 | 4,802,589  | 20,793,322            | 40,095,918           | 39,746,019          | 39,854,880                                      | 108,861                                          | (241,038)                        | 19,061,557                     | 52%  |

**El Camino Real Charter High School**  
**Income Statement**  
**As of Jan FY2019**

| Actual |  |  |  | YTD        | Budget                  |                      |                     |                                                 |                                                  |                                  |                                |
|--------|--|--|--|------------|-------------------------|----------------------|---------------------|-------------------------------------------------|--------------------------------------------------|----------------------------------|--------------------------------|
|        |  |  |  |            | Approved<br>Forecast v1 | Previous<br>Forecast | Current<br>Forecast | Previous<br>Forecast vs.<br>Current<br>Forecast | Approved<br>Budget v1 vs.<br>Current<br>Forecast | Current<br>Forecast<br>Remaining | % Current<br>Forecast<br>Spent |
|        |  |  |  | Actual YTD |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
|        |  |  |  |            |                         |                      |                     |                                                 |                                                  |                                  |                                |
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**El Camino Real Charter High School**  
**Income Statement**  
**As of Jan FY2019**

| Actual                                     |                                            |           |           |           | YTD        | Budget             |                   |                                        |                                         |                            |                          |      |
|--------------------------------------------|--------------------------------------------|-----------|-----------|-----------|------------|--------------------|-------------------|----------------------------------------|-----------------------------------------|----------------------------|--------------------------|------|
|                                            |                                            |           |           |           |            |                    |                   | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |      |
|                                            |                                            |           |           |           | Actual YTD | Approved Budget v1 | Previous Forecast | Current Forecast                       |                                         |                            |                          |      |
|                                            |                                            |           |           |           | Nov        | Dec                | Jan               |                                        |                                         |                            |                          |      |
| Services & Other Operating Expenses        |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
| 5200                                       | Travel & Conferences                       | 7,729     | 10,782    | 9,003     | 46,738     | 115,000            | 115,000           | 115,000                                | -                                       | -                          | 68,262                   | 41%  |
| 5300                                       | Dues & Memberships                         | 47,628    | 83,417    | (192,426) | 424,736    | 400,000            | 400,000           | 424,736                                | (24,736)                                | (24,736)                   | -                        | 100% |
| 5400                                       | Insurance                                  | -         | -         | 31,212    | 149,427    | 226,574            | 226,574           | 226,574                                | 0                                       | 0                          | 77,147                   | 66%  |
| 5500                                       | Operations & Housekeeping                  | 28,443    | 36,360    | 31,160    | 279,145    | 1,150,520          | 1,150,520         | 1,150,520                              | -                                       | -                          | 871,375                  | 24%  |
| 5520                                       | Security                                   | 91,550    | 130,222   | 38,685    | 318,835    | 588,500            | 588,500           | 588,500                                | -                                       | -                          | 269,665                  | 54%  |
| 5605                                       | Equipment Leases                           | 5,103     | 9,809     | 6,881     | 180,709    | 95,000             | 225,000           | 225,000                                | -                                       | (130,000)                  | 44,291                   | 80%  |
| 5610                                       | Rent                                       | 369       | 1,901     | (2,270)   | -          | 482,040            | 482,040           | 482,040                                | -                                       | -                          | 482,040                  | 0%   |
| 5631                                       | Other Rentals, Leases and Repairs 1        | -         | 3,995     | 5,026     | 23,627     | 180,000            | 180,000           | 180,000                                | -                                       | -                          | 156,373                  | 13%  |
| 5809                                       | Banking Fees                               | 15,063    | 2,019     | 1,695     | 26,021     | 66,000             | 66,000            | 66,000                                 | -                                       | -                          | 39,979                   | 39%  |
| 5812                                       | Business Services                          | 17,654    | 17,654    | 35,308    | 123,579    | 204,860            | 204,860           | 204,860                                | -                                       | -                          | 81,281                   | 60%  |
| 5815                                       | Consultants - Instructiona                 | 188,662   | 136,665   | 112,429   | 701,611    | 600,000            | 747,452           | 747,452                                | -                                       | (147,452)                  | 45,841                   | 94%  |
| 5820                                       | Consultants - Non Instructional - Custom 1 | 52,852    | 89,305    | 44,801    | 308,269    | 300,000            | 300,000           | 332,493                                | (32,493)                                | (32,493)                   | 24,224                   | 93%  |
| 5824                                       | District Oversight Fees                    | -         | 48,326    | 24,163    | 175,183    | 339,859            | 324,929           | 324,929                                | -                                       | 14,930                     | 149,746                  | 54%  |
| 5830                                       | Field Trips Expenses                       | 35,823    | 20,528    | 22,710    | 132,686    | 250,000            | 250,000           | 250,000                                | -                                       | -                          | 117,314                  | 53%  |
| 5833                                       | Fines and Penalties                        | 119       | 1,274     | 69        | 3,295      | 1,500              | 3,226             | 5,000                                  | (1,774)                                 | (3,500)                    | 1,705                    | 66%  |
| 5845                                       | Legal Fees                                 | 20,548    | 26,656    | 15,201    | 216,853    | 125,000            | 201,652           | 216,853                                | (15,201)                                | (91,853)                   | -                        | 100% |
| 5848                                       | Licenses and Other Fees                    | 23,355    | -         | -         | 23,355     | 45,000             | 45,000            | 45,000                                 | -                                       | -                          | 21,645                   | 52%  |
| 5851                                       | Marketing and Student Recruiting           | 5,000     | 5,000     | 5,450     | 25,545     | 10,000             | 20,095            | 25,545                                 | (5,450)                                 | (15,545)                   | -                        | 100% |
| 5857                                       | Payroll Fees                               | 2,956     | 3,056     | 4,164     | 20,533     | 51,300             | 51,300            | 51,300                                 | -                                       | -                          | 30,767                   | 40%  |
| 5861                                       | Prior Yr Exp (not accrued)                 | 2,018     | -         | -         | 6,401      | 60,000             | 60,000            | 60,000                                 | -                                       | -                          | 53,599                   | 11%  |
| 5872                                       | Special Education Encroachment             | -         | 83,526    | 42,875    | 303,892    | 560,171            | 519,413           | 519,413                                | -                                       | 40,758                     | 215,521                  | 59%  |
| 5884                                       | Substitutes                                | 50,697    | 6,945     | 49,412    | 147,587    | 360,000            | 360,000           | 360,000                                | -                                       | -                          | 212,413                  | 41%  |
| 5900                                       | Communications                             | 211       | 7,580     | 7,820     | 33,958     | 86,400             | 86,400            | 86,400                                 | -                                       | -                          | 52,442                   | 39%  |
| SUBTOTAL - Services & Other Operating Exp. |                                            | 595,780   | 725,018   | 293,368   | 3,671,986  | 6,297,724          | 6,607,960         | 6,687,615                              | (79,655)                                | (389,892)                  | 3,015,629                | 55%  |
| Capital Outlay & Depreciation              |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
| 6900                                       | Depreciation                               | -         | 127,763   | 21,294    | 149,056    | 719,151            | 702,776           | 702,776                                | -                                       | 16,376                     | 553,719                  | 21%  |
| SUBTOTAL - Capital Outlay & Depreciation   |                                            | -         | 127,763   | 21,294    | 149,056    | 719,151            | 702,776           | 702,776                                | -                                       | 16,376                     | 553,719                  | 21%  |
| Other Outflows                             |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
| 7999                                       | Uncategorized Expense                      | (1,598)   | 80        | 267       | 23,812     | -                  | -                 | -                                      | -                                       | -                          | (23,812)                 |      |
| SUBTOTAL - Other Outflows                  |                                            | (1,598)   | 80        | 267       | 23,812     | -                  | -                 | -                                      | -                                       | -                          | (23,812)                 |      |
| TOTAL EXPENSES                             |                                            |           |           |           |            |                    |                   |                                        |                                         |                            |                          |      |
|                                            |                                            | 2,978,148 | 3,512,412 | 3,168,626 | 22,827,168 | 40,024,459         | 39,480,307        | 39,589,168                             | (108,861)                               | 435,291                    | 16,762,000               | 58%  |

**El Camino Real Charter High School**  
**Monthly Cash Forecast**  
**As of Jan FY2019**

|                                     | 2018-19            |                |                |                |                |                |                |                 |                 |                 |                 |                 |            |                      |
|-------------------------------------|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|----------------------|
|                                     | Actuals & Forecast |                |                |                |                |                |                |                 |                 |                 |                 |                 |            |                      |
|                                     | Jul<br>Actuals     | Aug<br>Actuals | Sep<br>Actuals | Oct<br>Actuals | Nov<br>Actuals | Dec<br>Actuals | Jan<br>Actuals | Feb<br>Forecast | Mar<br>Forecast | Apr<br>Forecast | May<br>Forecast | Jun<br>Forecast | Forecast   | Remaining<br>Balance |
| Beginning Cash                      | 8,451,229          | 6,499,745      | 5,690,329      | 4,604,088      | 4,807,997      | 4,256,246      | 4,397,787      | 5,246,109       | 5,762,873       | 5,383,723       | 6,174,434       | 6,098,809       |            |                      |
| REVENUE                             |                    |                |                |                |                |                |                |                 |                 |                 |                 |                 |            |                      |
| LCFF Entitlement                    | 480,184            | 1,892,165      | 1,572,042      | 3,760,501      | 1,677,235      | 2,957,726      | 3,760,501      | 2,797,663       | 2,430,569       | 3,567,832       | 2,430,569       | 2,430,569       | 32,492,892 | 2,735,334            |
| Federal Revenue                     | 40,051             | 101,663        | 52,717         | 87,782         | 106,057        | 185,838        | 253,386        | 79,011          | 97,599          | 72,599          | 182,688         | 97,599          | 1,520,144  | 163,155              |
| Other State Revenue                 | 150,759            | 284,801        | 189,867        | 216,048        | 980            | 538,204        | 574,160        | 438,517         | 172,023         | 172,023         | 332,897         | 172,023         | 3,899,885  | 657,581              |
| Other Local Revenue                 | 1,019,151          | 113,488        | 78,656         | 83,202         | 140,395        | 261,219        | 214,542        | (11,947)        | 10,813          | 10,813          | 10,813          | 10,813          | 1,941,958  | -                    |
| Fundraising & Grants                | -                  | -              | -              | -              | -              | -              | -              | -               | -               | -               | -               | -               | -          | -                    |
| TOTAL REVENUE                       | 1,690,146          | 2,392,118      | 1,893,282      | 4,147,534      | 1,924,667      | 3,942,987      | 4,802,589      | 3,303,245       | 2,711,004       | 3,823,267       | 2,956,968       | 2,711,004       | 39,854,880 | 3,556,069            |
| EXPENSES                            |                    |                |                |                |                |                |                |                 |                 |                 |                 |                 |            |                      |
| Certificated Salaries               | 1,106,806          | 1,380,106      | 1,269,424      | 1,274,019      | 1,266,075      | 1,320,431      | 1,190,013      | 1,116,554       | 1,234,908       | 1,234,908       | 1,234,908       | 1,234,908       | 14,863,059 | 0                    |
| Classified Salaries                 | 212,047            | 316,065        | 296,481        | 349,697        | 341,386        | 304,492        | 325,342        | 332,010         | 365,841         | 365,841         | 365,841         | 365,841         | 3,940,883  | -                    |
| Employee Benefits                   | 1,105,576          | 816,446        | 905,424        | 825,525        | 492,930        | 849,194        | 837,432        | 904,921         | 906,337         | 880,230         | 880,230         | 580,232         | 10,370,913 | 386,437              |
| Books & Supplies                    | 468,110            | 66,516         | 263,827        | 429,027        | 283,576        | 185,435        | 500,911        | 238,884         | 135,683         | 104,194         | 104,230         | 243,525         | 3,023,921  | -                    |
| Services & Other Operating Expenses | 339,205            | 379,590        | 386,168        | 952,858        | 595,780        | 725,018        | 293,368        | 866,359         | 535,668         | 535,668         | 535,668         | 535,668         | 6,687,615  | 6,599                |
| Capital Outlay & Depreciation       | -                  | -              | -              | -              | -              | 127,763        | 21,294         | 110,744         | 110,744         | 110,744         | 110,744         | 110,744         | 702,776    | 0                    |
| Other Outflows                      | 23,225             | 57             | 1,356          | 425            | (1,598)        | 80             | 267            | (23,812)        | -               | -               | -               | -               | -          | (0)                  |
| TOTAL EXPENSES                      | 3,254,970          | 2,958,780      | 3,122,681      | 3,831,551      | 2,978,148      | 3,512,412      | 3,168,626      | 3,545,660       | 3,289,181       | 3,231,584       | 3,231,620       | 3,070,918       | 39,589,168 | 393,036              |
| Operating Cash Inflow (Outflow)     | (1,564,824)        | (566,662)      | (1,229,399)    | 315,982        | (1,053,481)    | 430,575        | 1,633,963      | (242,415)       | (578,177)       | 591,683         | (274,653)       | (359,914)       | 265,712    | 3,163,033            |
| Revenues - Prior Year Accruals      | 639,183            | 527,170        | -              | 175,711        | -              | -              | (71,479)       | 20,418          | -               | -               | -               | -               | -          | -                    |
| Other Assets                        | 41,303             | 45,729         | 201,427        | (247,184)      | 501,001        | (356,549)      | (224,369)      | -               | -               | -               | -               | -               | -          | -                    |
| Fixed Assets                        | (111,482)          | (44,666)       | (51,591)       | (8,383)        | (14)           | 109,519        | (545,745)      | 199,027         | 199,027         | 199,027         | 199,027         | 199,027         | -          | -                    |
| Due To (From)                       | (1,408)            | 31,150         | 38,569         | 10,401         | (9,992)        | (24,302)       | 9,873          | (179,428)       | -               | -               | -               | -               | -          | -                    |
| Expenses - Prior Year Accruals      | (377,951)          | (439,745)      | (11,866)       | -              | -              | -              | -              | 773,858         | -               | -               | -               | -               | -          | -                    |
| Accounts Payable - Current Year     | 134,155            | (362,393)      | (33,381)       | (42,619)       | 10,735         | (23,701)       | 46,079         | (54,696)        | -               | -               | -               | -               | -          | -                    |
| Other Liabilities                   | (710,460)          | -              | -              | -              | -              | 6,000          | -              | -               | -               | -               | -               | -               | -          | -                    |
| Ending Cash                         | 6,499,745          | 5,690,329      | 4,604,088      | 4,807,997      | 4,256,246      | 4,397,787      | 5,246,109      | 5,762,873       | 5,383,723       | 6,174,434       | 6,098,809       | 5,937,923       |            |                      |