



El Camino Charter High School

Finance and Investment Committee Meeting

Date and Time

Thursday March 17, 2022 at 4:30 PM PDT

Location

Virtual

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar via the following link:

Registration URL: <https://attendee.gotowebinar.com/register/7175544146386108941>

Webinar ID: 252-344-195

You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

PUBLIC COMMENTS

If you would like to make a public comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to comment@ecrchs.net and your comment will be read on the record.

IMPORTANT NOTE REGARDING SENDING IN A WRITTEN COMMENT:

For anyone who wishes to send in a written comment to be read during Public Comments, you are strongly encouraged to email your comment to the aforementioned email address at least one (1) hour prior to the Official Board Meeting start time (e.g., by no later than 3:30 p.m. for a 4:30 p.m. Board Meeting start time). Otherwise, there is no guarantee that your comment will be viewed and read during Public Comments. If your written comment is received and is expected to be read on the record, your name and title/role will also be read on the record. If you wish to not have your name read on the record, please indicate so in your email.

Please note that, in order to conduct an orderly meeting, all members of the public will be placed on mute during the Board meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Board, shall have twice the allotted time to speak. When addressing the Board, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Board Chair may modify speaker time allocations or the total amount of allotted time for an item.

Consent Agenda: All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Board votes on them. The Executive Director recommends approval of all consent agenda items.

In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to David Hussey, in person, by email at comment@ecrchs.net, or by calling (818) 595-7500.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:30 PM
Opening Items			
A. Call the Meeting to Order		Danielle Malconian	1 m
B. Record Attendance and Guests		Kurt Lowry	1 m
C. Pledge of Allegiance		David Hussey	1 m

Mr. Hussey will lead meeting participants in the Pledge of Allegiance.

	Purpose	Presenter	Time
D. Public Comments	Discuss	Danielle Malconian	15 m
II. Consent			4:48 PM
A. Approve Minutes of February 17, 2022, Finance and Investment Committee Meeting	Approve Minutes	Danielle Malconian	1 m
III. Investment			4:49 PM
A. Investment Update	Discuss	G. Wood	10 m
Gregory Wood, CBO, will provide an update on ECR's investments.			
IV. Finance			4:59 PM
A. February 2022 Financial Update	Discuss	G. Wood/J. Arndt	10 m
ECR CBO Gregory Wood, and John Arndt of ICON School Management, will present the February 2022 Financial Update.			
B. Review of February 2022 Check Registers	Vote	Gregory Wood	10 m
Review of February 2022 check registers for the City National Bank Accounts.			
ACTION ITEM: motion to recommend to the Board approval of the February 2022 Check Registers.			
C. Review of February 2022 Credit Card Charges	Vote	Gregory Wood	10 m
Review the credit card charges for February 2022.			
ACTION ITEM: motion to recommend to the Board approval of the February 2022 credit card bills.			
V. School Business			5:29 PM
A. 2021-2022 Second Interim Budget Report	Discuss	G. Wood/J. Arndt	10 m
Mr. Wood, CBO, and Mr. John Arndt, of ICON School Management, will lead a discussion on the 2021-2022 Second Interim Budget report.			
B. Average Daily Attendance (ADA) Update	Discuss	Gregory Wood	5 m
Gregory Wood, CBO, will provide an update on the school's ADA.			
C. Actuarial Update/RFPs	Vote	G. Wood	5 m
Mr. Wood, CBO, will lead a discussion and vote on the ECR Actuarial services and Request for Proposals (RFPs) process related thereto.			

	Purpose	Presenter	Time
D. Independent Audit/CSD Review Update	Discuss	Gregory Wood	5 m

Mr. Wood, CBO, will provide an update on the Independent Audit and Charter Schools Division Review.

VI. Closing Items

5:54 PM

A. Adjourn Meeting	Vote	Danielle Malconian	1 m
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Coversheet

Approve Minutes of February 17, 2022, Finance and Investment Committee Meeting

Section: II. Consent
Item: A. Approve Minutes of February 17, 2022, Finance and Investment
Committee Meeting
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Finance and Investment Committee Meeting on February 17, 2022

APPROVED



El Camino Real Charter High School

Minutes

Finance and Investment Committee Meeting

Date and Time

Thursday February 17, 2022 at 5:00 PM

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hours prior to the meeting to David Hussey, in person, by email at comment@ecrchs.net, or by calling (818) 595-7500.

Committee Members Present

Daniela Lopez-Vargas (remote), Danielle Malconian (remote)

Committee Members Absent

None

Guests Present

David Hussey (remote), Gregory Wood (remote), Kurt Lowry (remote)

I. Opening Items

A. Call the Meeting to Order

Danielle Malconian called a meeting of the Finance and Investment Committee of El Camino Real Charter High School to order on Thursday Feb 17, 2022 at 5:02 PM.

B. Record Attendance and Guests

Mike Breller of Beacon Pointe was also in attendance as an invited guest and presenter.

John Arndt of Icon School Management was also in attendance as an invited guest and presenter.

C. Pledge of Allegiance

Mr. Hussey led the meeting members and guests in the Pledge of Allegiance.

D. Public Comments

Dr. Lowry reported no requests for verbal and/or written Public Comment had been received.

II. Consent

A. Approve Minutes of January 20, 2022, Finance and Investment Committee Meeting

Danielle Malconian made a motion to approve the minutes from the January 20, 2022, Finance and Investment Committee Meeting. Finance and Investment Committee Meeting on 01-20-22.

Daniela Lopez-Vargas seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Daniela Lopez-Vargas Aye

Danielle Malconian Aye

III. Investment

A. Investment Update

Finance Committee Members discussed and agreed to switch the agenda to address Item IV. January 2022 Financial Update prior to Item III. Investment Update.

Mr. Wood, ECRCHS CBO, and Mr. Breller of Beacon Pointe presented an update on ECR's Investments, a summary of which follows:

* Mr. Wood reviewed OPEB and General Investment Portfolios as listed on the attachment. 6.6% Total Change in OPEB Account over 7 months (end of January).

Mr. Breller discussed the following Regarding OPEB:

* Reviewed Market Performance Summary

* Discussed current investment themes and catalysts that impact portfolio management/policy.

* Unprecedented fiscal stimulus during COVID; plus core inflation. 6% plus.

* Investment policy statement was created strategically, and we make nuanced changes within the policy. Neutral position on risk today.

* Reviewed Summary of Cash Flows \$854,000 net cash flows.

* Reviewed Asset Allocation and performance, per policy. Reviewed on a quarterly basis. Reviewed Total Composite portfolio funds and performance as of December 31st, 2021.

* Reviewed Fixed income = high grade bonds; to safeguard assets; alternatives = less correlated; real estate; infrastructure; ETF hedges equity risk. Buy a put to ensure that if market falls, we're at a slightly negative return due to cost of the put, but like an insurance policy, you're protected from further loss in value.

* Reviewed Gen. Account Performance Report: Change in Market Value of 30%/70% portfolio (stocks/bonds, in general). OPEB 60%/40% Stock to Bond. Reviewed policy, portfolio, and performance/balances.

* Reviewed Asset Allocation - Risk/Return Scenarios of alternative portfolios. Goal is to optimally diversify assets.

* Analysis - Years 1 and 5 - What's expected after 1 year based on alternatives/scenarios, etc., and what's expected after 5 years, etc.

* Mr. Wood noted that for the parameters for a \$5Million, we will need to see from our own capital needs what we want to do to create a cashflow situation, and consider annual contributions, possibly, etc. We need to figure this out as to when this money will be needed for capitalization projects, per Ms. Malconian.

* Mr. Wood noted that we will need to look at our immediate and long-term needs.

IV. Finance

A. January 2022 Financial Update

Finance Committee Members discussed and agreed to switch the agenda to address Item IV. January 2022 Financial Update prior to Item III. Investment Update.

Mr. Wood, ECRCHS CBO, and Mr. Arndt of Icon School Management presented the January 2022 Financial Update, a summary of which follows:

* Cash Analysis - Cash on hand 193 (Recommended 90 days)

* PPP Account will be closed at the Regular Feb. Board Meeting on Feb. 24th. (closed out to general account).

* Profit and Loss Summary - 1. PPP Loan Forgiveness funds have been moved into the income for "last year;" 2. Loss in YTD 801,000 on fair market value adjustment due to losses in OPEB account.

* Budget Comparison - Will be reducing federal revenue; net income will be reduced; negotiations, tax rates changing; 2nd interim will be different than 1st interim; Mr. Wood noted that YTD January reflect retro-active payroll increases for both certificated and classified. What we agreed to will be reflected in full year budget;

* Department Budget - textbooks and IMA; will be adjusted for 2nd interim. Mr. Wood noted that we will recognize revenue offsets for expenses. Ms. Malconian inquired about administrative expenses and Mr. Wood noted that those are schoolwide supplies, etc.

NOTE:

Upon Mr. Wood's and Mr. Arndt's presenting concluding, Mr. Breller of Beacon Pointe entered the meeting and the Finance and Investment Committee opted to have him

present the Investment Update before returning to the remainder of the Finance Agenda Items.

B. Review of January 2022 Check Registers

Danielle Malconian made a motion to Recommend Approval of the January 2022 Check Registers.

Daniela Lopez-Vargas seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Danielle Malconian Aye

Daniela Lopez-Vargas Aye

C. Review of January 2022 Credit Card Bills

Danielle Malconian made a motion to Recommend Approval of the January 2022 Credit Card Charges/Bills.

Daniela Lopez-Vargas seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Danielle Malconian Aye

Daniela Lopez-Vargas Aye

D. 2020-2021 Audit Report

Mr. Wood provided an overview of the ECRA Audit Report that had been prepared by Christy White, Incorporated, CPAs.

Deadline of Jan. 31st, 2022, met.

Auditor will be provided to the Board during the Regular February Board Meeting on 2/24/22.

Mr. Wood's review included the following topics:

*Statement of financial position, assets, liabilities and total/net assets and liabilities.

* Our auditor uses comparative YTD figures.

* Christy White & Associates is under contract for a third year.

* Reviewed Expenses between 2021 to prior year 2020.

Ms. Malconian asked if this auditor looked at covid-related funds and how used, such as CARES, and/or PPP, etc. Mr. Wood affirmed that they are aware of these funds and how we are reporting, and how these might align with their audit reporting needs.

* Mr. Wood provided a brief overview of Cash Flow and footnotes, referring to these by definition as defined/outlined in the pages of the report.

* Mr. Wood reviewed our cash assets in the County Treasury.

* Reviewed two annuities we had; accounts receivable; capital assets and related categories; Mr. Wood noted the details in liabilities, and net assets from page 7 (net investment in capital assets).

* Liquid assets in Note 8;

* STRS and PERS; Retirement eligibility for pre-charter and post-charter guidelines; actuarial liability.

* Reviewed board members at the time and terms of office, programs (categorical); ADA, and minutes of instruction, etc.

* Unaudited actuals

* P. 31 - Highlights findings, modified opinion, a "clean opinion," no weaknesses or material issues going on; if we did have any findings, they would be listed so nothing had been reported to the State.

V. School Business

A. Average Daily Attendance (ADA) Update

Mr. Wood presented the ADA, noting that month 5 was the worst of the year, impacted by COVID-19 Omicron variant.

Ms. Malconian noted a 75% ADA in LAUSD, and we are well above that as we are in the 93+% ADA range.

Mr. Wood expects that we'll lower our LCFF revenue projections.

Ms. Malconian inquired about the possibility of the State looking into alternative ADA funding models. Mr. Wood acknowledged the possibility but is unclear about whether or not charter school districts will need to adhere to the same model(s) for reporting ADA.

April or May is when we will lock in, typically. Next year's funding is most likely to be impacted, not this year's funding.

Ms. Lopez-Vargas noted that there are four ADA funding proposals/models available, but only one or them would likely help charters this year.

Ms. Malconian asked about ADA and PPP revenue reductions would take ECRCHS into the "red." Mr. Wood noted that there will be approximately a \$4M difference, but we'd still be okay.

B. 2022-2023 Budget Planning Calendar

Daniela Lopez-Vargas made a motion to make a recommendation to approve the proposed 2022-2023 Budget Planning Calendar.

Danielle Malconian seconded the motion.

Mr. Wood reviewed each date and task, providing insights and rationale, prior to the vote.

The committee **VOTED** to approve the motion.

Roll Call

Danielle Malconian Aye

Daniela Lopez-Vargas Aye

C. Food Services Update and Request for Proposals (RFP)

Danielle Malconian made a motion to recommend to approve our Food Services Update and Request for Proposal (RFPs) process.

Daniela Lopez-Vargas seconded the motion.

Mr. Wood provided an overview of the Food Services Update and Request for Proposals (RFPs) process and timelines prior to the Vote.

Ms. Malconian asked Mr. Wood if he is expecting a proposal from Chartwell, to which Mr. Wood replied in the affirmative.

The committee **VOTED** to approve the motion.

Roll Call

Daniela Lopez-Vargas Aye

Danielle Malconian Aye

Mr. Wood then provided a Cafeteria Financial Summary, indicating that ECRCHS Cafeteria has on hand approximately \$78K in revenues and is projected to have a balance of \$116K.

Mr. Wood noted that cafeteria performance is a great improvement and is benefitting from school-wide breakfast and lunch programs.

D. Investment Account for Capital Improvements Projects

Mr. Wood and Ms. Malconian noted that Mr. Breller had discussed this item briefly during his investment presentation and that this conversation will be continued during the Capitalization Projects Committee (Ad Hoc).

VI. Closing Items

A. Adjourn Meeting

Daniela Lopez-Vargas made a motion to Adjourn Meeting.

Danielle Malconian seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:09 PM.

Respectfully Submitted,
Kurt Lowry

Coversheet

Investment Update

Section: III. Investment
Item: A. Investment Update
Purpose: Discuss
Submitted by:
Related Material:
March_17_'22_Agenda_Item_III.A.-February_2022_Investment_Update[1].pdf

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2021-2022**

2021-2022

	Year End					Contributions				
	Jun-21	Nov-21	Dec-21	Jan-22	Feb-22	Executive Summary-OPEB				
						\$ 21,250,357	Beginning Balance at 07/01/21			
						\$ 1,760,000	YTD Contributions			
						\$ (766,547)	Gains/Losses		-3.6%	Invest. Change
						\$ 22,243,810	Current Ending		4.7%	Total Change
Contributions		\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000					
El Camino Real CHS OPEB Trust	\$ 21,250,357	\$ 22,581,901	\$ 23,414,747	\$ 22,650,328	\$ 22,243,810					
Investment Managers:					\$ 21,551,942	Month	YTD			
Polen Capital Mgt		\$ 2,130,330	\$ 2,196,693	\$ 2,217,237	\$ 2,061,541			-7.0%	-6.3%	
Fiduciary Mgt		\$ 2,126,258	\$ 2,278,546	\$ 2,298,642	\$ 2,233,069			-2.9%	10.9%	
Beacon Pointe		\$ 18,325,313	\$ 18,939,507	\$ 18,134,449	\$ 17,949,200			-1.0%	-0.9%	
El Camino Real CHS General	\$ 6,786,072									
Investment Managers:						Month	YTD			
Polen Capital Mgt		\$ 487,561	\$ 502,434	\$ 458,733	\$ 426,695			-7.0%	-15.3%	
Fiduciary Mgt		\$ 475,929	\$ 509,788	\$ 491,179	\$ 477,497			-2.8%	-0.9%	
Beacon Pointe		\$ 5,819,802	\$ 5,871,118	\$ 5,737,900	\$ 5,655,275			-1.4%	-3.9%	
Annuity										
3 Yr. (8/23) Fixed @ 2.40%	Midland	\$ 382,505	\$ 386,353	\$ 386,353	\$ 387,232	\$ 388,644			0.4%	1.2%
3 Yr. (9/23) Fixed @ 1.95%	Athene	\$ 380,858	\$ 384,056	\$ 384,056	\$ 384,748	\$ 385,807			0.3%	0.9%
	Combined	\$ 7,549,435	\$ 7,553,700	\$ 7,650,691	\$ 7,459,792	\$ 7,333,918			-1.7%	-4.0%
Month End -Combined	\$ 28,799,792	\$ 30,135,601	\$ 31,065,438	\$ 30,110,120	\$ 29,577,728					

Coversheet

February 2022 Financial Update

Section: IV. Finance
Item: A. February 2022 Financial Update
Purpose: Discuss
Submitted by:
Related Material: Agenda_Item_IV.A,-Feb_'22_Financial_Report[1].pdf

El Camino Real Charter High School

FINANCIAL REPORT AS OF: FEBRUARY 28, 2022

PROVIDED BY: ICON School Management



BALANCE SHEET

Description	Actual February 2022	Prior February 2021	\$ Change to Prior	% Change
ASSETS				
Current Assets				
Cash	\$ 21,932,612	\$ 18,636,071	3,296,541	17.69%
Investments	7,162,553	3,455,617	3,706,936	107.27%
Accounts Receivable	1,367,632	1,819,295	(451,663)	-24.83%
Store Inventory	58,156	-	58,156	N/A
Prepaid Expenditures (Expenses)	101,496	204,942	(103,446)	-50.48%
Total Current Assets	30,622,449	24,115,925	6,506,524	26.98%
Fixed Assets, Net of Depreciation	6,329,948	6,443,689	(113,741)	-1.77%
Total Assets	\$ 36,952,397	\$ 30,559,614	6,392,783	20.92%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 525,909	\$ 77,021	448,888	582.81%
Accrued Liabilities	2,061,104	1,183,812	877,292	74.11%
Deferred Revenue	4,330,846	345,823	3,985,023	1152.33%
Total Current Liabilities	6,917,859	1,606,656	5,311,203	330.57%
Long-Term Debt	12,313,581	17,763,190	(5,449,609)	-30.68%
Total Liabilities	19,231,440	19,369,846	(138,406)	-0.71%
Net Assets				
Economic Uncertainty (3%)	1,302,280	1,142,320	159,960	14.00%
Restricted Net Position	1,204,650	-	1,204,650	N/A
Net Investment in Capital Assets	6,329,948	6,443,689		
Unrestricted	8,884,079	3,603,759	5,280,320	146.52%
Total Net Assets	17,720,957	11,189,768	6,531,189	58.37%
Total Liabilities & Net Assets	\$ 36,952,397	\$ 30,559,614	6,392,783	20.92%

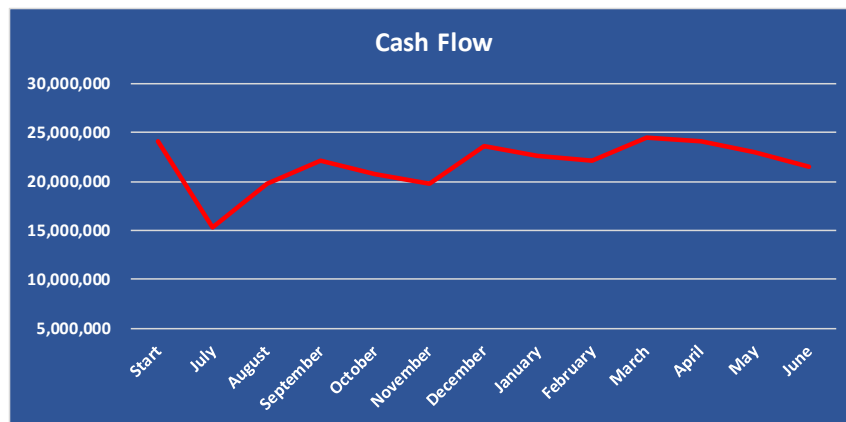
- Cash has increased due to 20-21 One-Time Funds, PPP Loan, and 20-21 Deferral Payments
- State overpaid with Deferrals and will reduce cash for 21-22 LCFF (\$2M)
- LT-Debt decreased due to FMV adjustment to OPEB Accounts as well as PPP Loan being forgiven.
- Restricted Net Position:
 - Lottery - \$233,711
 - ELO - \$733,967
 - ELO PP - \$239,972
- Unrestricted Net Position – Investigating allocation of Net Assets into a Designated Fund for Deferred Maintenance (Capital Improvements)



CASH ANALYSIS

- Days of Cash on Hand: 188 (Recommended: 90)

	Feb 2022	Jan 2022	Jun 2021	Feb 2021
Cash in County Treasury	\$ 13,465,508.93	\$ 13,864,857.25	\$ 6,177,786.74	\$ -
Fundraising #1287	842.65	842.65	\$ 483.66	\$ 274.04
PPP Account #1309	3,816,234.33	3,816,234.33	3,816,068.02	3,815,700.00
General Account #1761	3,979,094.55	3,891,026.87	6,717,622.52	10,103,804.60
A/P Account #1796	(813.03)	210,386.57	(57,903.75)	291,941.52
ASB Trust #1826	526,319.14	523,706.08	373,097.88	357,569.78
CNB ZBA Account	(36,705.11)	(46,384.67)	(36,236.79)	(29,201.38)
US Bank MMA #0851	169,382.74	167,622.91	-	-
Cetera MMA #3344	-	-	6,786,072.26	4,081,685.22
Cetera OPEB MMA #4925	-	-	277,083.70	244,298.37
Petty Cash	500.00	500.00	500.00	500.00
Undeposited Funds	12,248.27	(167.25)	7,615.10	111.00
Total Checking/Savings/CDs	21,932,612.47	\$ 22,428,624.74	\$ 24,062,189.34	\$ 18,880,369.85
US Bank OPEB MMA #0852	400,659.24	170,918.02	-	-
Total Checking/Savings/CDs	\$ 22,333,271.71	\$ 22,599,542.76	\$ 41,946,108.28	\$ 37,746,778.96



Expected Cash Flow for 2021-2022

- PPP Account #1309 was closed and transferred into the General Account #1761 on 3/1/2022



PROFIT & LOSS (SUMMARY)

	Adopted Budget 21-22	1st Interim Budget	2nd Interim Budget	YTD 2021-22	PYTD 2020-21
REVENUES					
LCFF	\$ 36,897,468	\$ 35,871,495	\$ 35,250,041	\$ 20,903,443	\$ 21,928,321
Federal	2,129,265	6,067,475	3,068,556	2,065,803	2,017,417
State	3,178,858	3,170,689	3,780,393	1,924,668	2,731,163
Local	3,546,274	3,972,444	4,097,949	3,525,842	434,130
FMV Adjustment	-	-	-	(1,558,524)	2,820,525
	45,751,865	49,082,103	46,196,939	26,861,232	29,931,556
EXPENSES					
Salaries and benefits	32,311,946	32,161,488	33,750,571	21,642,901	19,537,758
Student supplies	2,654,022	2,478,260	2,724,887	2,206,461	1,228,648
Operating Exp	7,799,765	7,882,669	7,572,306	4,988,758	3,422,970
Capital Outlay	609,748	609,748	309,748	190,560	335,604
Other Outgo	33,866	-	-	-	-
	43,409,347	43,132,165	44,357,512	29,028,680	24,524,980
NET INCOME (LOSS)	\$ 2,342,518	\$ 5,949,938	\$ 1,839,427	\$ (2,167,448)	\$ 5,406,576
NET INCOME BEFORE FMV ADJ.	\$ 2,342,518	\$ 5,949,938	\$ 1,839,427	\$ (608,924)	\$ 2,586,051



PROFIT & LOSS (YTD)

Description	Actual YTD Feb 2022	Prior YTD Feb 2021	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 20,903,443	\$ 21,928,321	\$ (1,024,878)	-4.67%
Federal Revenues	2,065,803	2,017,417	48,386	2.40%
State Revenues	1,924,668	2,731,163	(806,495)	-29.53%
Local Revenues	3,525,842	434,130	3,091,712	712.16%
FMV Adjustment	(1,558,524)	2,820,525	(4,379,049)	-155.26%
Total Revenues	26,861,232	29,931,556	(3,070,324)	-10.26%
EXPENDITURES				
Certificated Salaries	11,416,905	9,867,707	1,549,198	15.70%
Classified Salaries	2,956,140	2,599,312	356,828	13.73%
Employee Benefits	7,269,856	7,070,739	199,117	2.82%
Books & Supplies	2,206,461	1,228,648	977,813	79.58%
Services and Operations	4,988,758	3,422,970	1,565,788	45.74%
Capital Outlay	190,560	335,604	(145,044)	-43.22%
Total Expenditures	29,028,680	24,524,980	4,503,700	18.36%
NET INCOME (LOSS)	\$ (2,167,448)	\$ 5,406,576	\$ (7,574,024)	-140.09%
NET INCOME BEFORE FMV ADJ.	\$ (608,924)	\$ 2,586,051	\$ (3,194,975)	-123.55%

- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School
- Additional CARES Related expenses for 21-22 will also increase expenses.
- Employee Benefits decrease due to STRS Refund

BUDGET COMPARISON (YTD)

- Lottery Amounts went from \$150 – Unrestricted / \$49 – Restricted to \$163 – Unrestricted / \$65 – Restricted (more revenue)
- SEF Tax Rate went down from 1.23% to 0.50% (Savings)
- SPED Rates are projected to increase from the \$689 – State/ \$267 – Federal (more revenue)
- Will adjust salaries and benefits due to Salary Negotiations for 2nd Interim
- Lower Enrollment/ADA from 21-22 Adopted Budget (approx. 94 ADA/\$1M less).
- PPP Money was classified to 20-21 Revenue instead of 21-22 Revenue

Description	Actual Feb 2022	2nd Interim Budget	% Used
REVENUES			
LCFF Revenues	\$ 20,903,443	\$ 35,250,041	59.30%
Federal Revenues	2,065,803	3,068,556	67.32%
State Revenues	1,924,668	3,780,393	50.91%
Local Revenues	3,525,842	4,097,949	86.04%
FMV Adjustment	(1,558,524)	-	N/A
Total Revenues	26,861,232	46,196,939	58.15%
EXPENDITURES			
Certificated Salaries	11,416,905	17,790,598	64.17%
Classified Salaries	2,956,140	4,450,994	66.42%
Employee Benefits	7,269,856	11,508,979	63.17%
Books & Supplies	2,206,461	2,724,887	80.97%
Services and Operations	4,988,758	7,572,306	65.88%
Capital Outlay	190,560	309,748	61.52%
Total Expenditures	29,028,680	44,357,512	65.44%
NET INCOME (LOSS)	\$ (2,167,448)	\$ 1,839,427	-117.83%
NET INCOME BEFORE FMV ADJ.	\$ (608,924)	\$ 1,839,427	-33.10%



Department Budgets (4000s)

Approved Textbooks & Core Curricula Materials

Department	Actual Feb 2022	2nd Interim Budget	% Used
EXPENDITURES			
Alternative Education/ISP	6,157	7,000	87.96%
Business Technology	6,947	9,000	77.19%
Career/Voc Ed/Arts	12,847	16,000	80.29%
English	75,165	80,000	93.96%
English Language Dev.	2,300	4,500	51.11%
Foreign Languages	-	-	N/A
Math	93,767	99,000	94.71%
Schoolwide	-	1,500	0.00%
Social Studies	40,750	46,080	88.43%
World Language	3,782	6,000	63.03%
Total Expenditures	241,715	269,080	89.83%

- Textbooks and Instructional Materials in certain departments will continue to be monitored due to the need of purchasing more materials in order to continue higher educational standards

Instructional Materials & Supplies

Department	Actual Feb 2022	2nd Interim Budget	% Used
EXPENDITURES			
Academic Decathlon	2,055	2,100	97.86%
Academics	540	600	90.00%
Administrative	13,803	14,000	98.59%
Alternative Education/ISP	682	750	90.93%
ASB	1,438	1,500	95.87%
Athletics	7,649	7,750	98.70%
Audio, Visual, Performing	5,079	5,500	92.35%
Boys Basketball	43	100	43.00%
Business Technology	356	400	89.00%
College Office	239	300	79.67%
Counseling	34,938	35,000	99.82%
Drama	1,469	1,500	97.93%
English	12,451	12,500	99.61%
Football	1,527	1,550	98.52%
Foreign Languages	1,512	1,550	97.55%
General Academic	49,454	50,000	98.91%
Health and Life Skills	1,102	1,200	91.83%
Independent Study	475	500	95.00%
Math	9,047	9,500	95.23%
Physical Education	45	100	45.00%
Robotics	250	500	50.00%
Science	19,419	20,000	97.10%
Schoolwide	2,673	20,743	12.89%
Social Studies	5,560	6,000	92.67%
Special Education	10,893	12,000	90.78%
Speech & Debate	1,032	1,500	68.80%
STEAM	6,657	7,000	95.10%
Technology	93,864	94,500	99.33%
Testing and Assessments	5,096	5,100	99.92%
Vocational Arts	14,175	14,500	97.76%
Woodshop	1,599	2,000	79.95%
World Language	96	100	96.00%
Total Expenditures	305,218	330,343	92.39%



OTHER MATTERS

- 2021-2022 2nd Interim was filed with LAUSD by 3/15/22 Deadline.
- 2021-2022 CSD Financial Review underway. Completed preliminary information on 3/4/22. Review to take place week of April 4th.

El Camino Real Charter High School Custom Comparative Balance Sheet As of February 2022

Financial Row	Amount (As of Feb 2022)	Comparison Amount (As of Feb 2021)	Variance	% Variance
ASSETS				
Current Assets				
Bank				
9110 - Cash and County Treasury Account	\$13,465,508.93	\$0.00	\$13,465,508.93	0.00%
9120-100 - ECR Petty Cash	\$500.00	\$500.00	\$0.00	0.00%
9121-1287 - CNB Checking - Fundraising #1287	\$842.65	\$274.04	\$568.61	207.49%
9121-1295 - CNB Checking - LAUSD Account #1295	\$0.00	\$13,686.70	(\$13,686.70)	-100.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,816,234.33	\$3,815,700.00	\$534.33	0.01%
9121-1761 - CNB Checking - General Account #1761	\$3,979,094.55	\$10,103,804.60	(\$6,124,710.05)	-60.62%
9121-1796 - CNB Checking - A/P Account #1796	(\$813.03)	\$291,941.52	(\$292,754.55)	-100.28%
9122-1826 - CNB Checking - ASB Trust #1826	\$526,319.14	\$357,569.78	\$168,749.36	47.19%
9124-2717 - ECRCHS : CNB ZBA account	(\$36,705.11)	(\$29,201.38)	(\$7,503.73)	25.70%
9135-0851 - US Bank MMA #0851	\$169,382.74	\$0.00	\$169,382.74	0.00%
9135-0852 - US Bank OPEB MMA #0852	\$400,659.24	\$0.00	\$400,659.24	0.00%
9135-3344 - Cetera Investments #3344	\$0.00	\$4,081,685.22	(\$4,081,685.22)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$0.00	\$244,298.37	(\$244,298.37)	-100.00%
Total Bank	\$22,321,023.44	\$18,880,258.85	\$3,440,764.59	18.22%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	\$964,137.77	\$113,000.00	\$851,137.77	753.22%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9232 - AR - Property Taxes	\$0.00	\$0.00	\$0.00	0.00%
9239 - AR - Special Education	\$0.00	\$0.03	(\$0.03)	-100.00%
9253 - AR - AR1	\$270,664.53	\$0.00	\$270,664.53	0.00%
Total - 9200 - Accounts Receivable	\$1,234,802.30	\$113,000.03	\$1,121,802.27	992.75%
9290 - Due from Grantor Gov't				
9211 - AR - Title I	\$0.00	(\$67.00)	\$67.00	-100.00%
9212 - AR - Title II	\$18,242.00	\$0.00	\$18,242.00	0.00%
9213 - AR - Title III	\$0.00	\$0.00	\$0.00	0.00%
9214 - AR - Title IV	\$1,487.00	\$6,907.00	(\$5,420.00)	-78.47%
9226 - AR - Child Nutrition (Federal)	\$82,594.89	\$68,625.52	\$13,969.37	20.36%
9230 - AR - State Aid	\$0.00	\$840,678.00	(\$840,678.00)	-100.00%
9231 - AR - State Aid (Deferrals)	\$0.00	\$784,421.00	(\$784,421.00)	-100.00%
9233 - AR - Lottery	\$0.00	\$0.00	\$0.00	0.00%
9246 - AR - Child Nutrition (State)	\$5,510.43	\$5,730.34	(\$219.91)	-3.84%
9249 - AR - Other State Grants	\$24,995.21	\$0.00	\$24,995.21	0.00%
Total - 9290 - Due from Grantor Gov't	\$132,829.53	\$1,706,294.86	(\$1,573,465.33)	-92.22%
Total Accounts Receivable	\$1,367,631.83	\$1,819,294.89	(\$451,663.06)	-24.83%
Other Current Asset				
9150 - Investments	\$7,162,552.70	\$2,705,617.30	\$4,456,935.40	164.73%
9151 - OPEB Investments	\$21,840,113.27	\$18,408,450.16	\$3,431,663.11	18.64%
9152 - Other Investments	\$0.00	\$750,000.00	(\$750,000.00)	-100.00%
9320 - Store Inventory	\$58,156.02	\$0.00	\$58,156.02	0.00%
9330 - PrePaid Expenses	\$101,496.45	\$204,941.56	(\$103,445.11)	-50.48%
Undeposited Funds	\$12,248.27	\$111.00	\$12,137.27	10,934.48%
Total Other Current Asset	\$29,174,566.71	\$22,069,120.02	\$7,105,446.69	32.20%
Total Current Assets	\$52,863,221.98	\$42,768,673.76	\$10,094,548.22	23.60%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$249,078.59	\$203,845.25	\$45,233.34	22.19%
9425 - Accumulated Depreciation - Land Improvements	(\$177,696.04)	(\$168,087.99)	(\$9,608.05)	5.72%
9430 - Buildings	\$3,683,191.27	\$3,559,839.36	\$123,351.91	3.47%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$505,365.24)	(\$427,642.81)	(\$77,722.43)	18.17%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.91)	(\$139,467.91)	\$0.00	0.00%
9440 - Equipment	\$1,719,441.02	\$1,771,025.75	(\$51,584.73)	-2.91%
9445 - Accumulated Depreciation-Equipment	(\$1,573,985.71)	(\$1,581,630.06)	\$7,644.35	-0.48%
9450 - Construction in Progress	\$0.00	\$3,200.00	(\$3,200.00)	-100.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$563,234.02)	(\$415,378.54)	(\$147,855.48)	35.60%
Total Fixed Assets	\$6,329,947.76	\$6,443,688.85	(\$113,741.09)	-1.77%
Total ASSETS	\$59,193,169.74	\$49,212,362.61	\$9,980,807.13	20.28%
Liabilities & Equity				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable				
9500 - Accounts Payable	\$524,113.10	\$76,647.80	\$447,465.30	583.79%
Total - 9500 - Accounts Payable	\$524,113.10	\$76,647.80	\$447,465.30	583.79%
9504 - AMEX - Accounts Payable	\$0.00	\$373.00	(\$373.00)	-100.00%
9505 - CalCard - Accounts Payable	\$1,796.36	\$0.00	\$1,796.36	0.00%
Total Accounts Payable	\$525,909.46	\$77,020.80	\$448,888.66	582.81%

El Camino Real Charter High School Custom Comparative Balance Sheet As of February 2022

Financial Row	Amount (As of Feb 2022)	Comparison Amount (As of Feb 2021)	Variance	% Variance
Credit Card				
6539 - 2540 - CalCard - Hussey	(\$9,283.54)	\$0.00	(\$9,283.54)	0.00%
6539 - 7280 - CalCard - Wood	(\$554.00)	\$0.00	(\$554.00)	0.00%
9515-1039 - American Express - Darby	\$0.00	\$0.00	\$0.00	0.00%
9515-1047 - American Express - Hussey	\$0.00	(\$284.70)	\$284.70	-100.00%
Total Credit Card	(\$9,837.54)	(\$284.70)	(\$9,552.84)	3,355.41%
Other Current Liability				
9501 - Accrued Accounts Payable	\$30,081.31	\$13,686.44	\$16,394.87	119.79%
9530 - Garnishment/Lien Payable	(\$14,837.60)	(\$1,166.02)	(\$13,671.58)	1,172.50%
9550 - Retirement Liability - PERS	\$187,317.62	\$81,307.08	\$106,010.54	130.38%
9552 - Sales Taxes Payable CA	\$1,039.19	\$5,439.45	(\$4,400.26)	-80.90%
9555 - Retirement Liability - STRS	\$843,456.14	\$377,397.93	\$466,058.21	123.49%
9558 - Retirement Liability - PARS	\$2,161.00	\$0.00	\$2,161.00	0.00%
9570 - Wages Payable	(\$548.34)	\$0.00	(\$548.34)	0.00%
9573 - Accrued Salaries	\$329,676.79	\$18,778.05	\$310,898.74	1,655.65%
9574 - Accrued Payroll Taxes	\$0.00	\$46.44	(\$46.44)	-100.00%
9580 - 403B Payable	\$51,411.82	\$64,265.28	(\$12,853.46)	-20.00%
9585 - Other Payroll Liabilities	\$66,510.83	\$99,708.30	(\$33,197.47)	-33.29%
9589 - OPEB Current Liability	\$124,158.12	\$144,730.69	(\$20,572.57)	-14.21%
9620 - Due to Student Groups/Other Agencies				
9620 - Due to Student Groups/Other Agencies	\$118,365.07	\$25,518.60	\$92,846.47	363.84%
9621 - Due to (From) School 1	\$332,149.15	\$354,384.85	(\$22,235.70)	-6.27%
Total - 9620 - Due to Student Groups/Other Agencies	\$450,514.22	\$379,903.45	\$70,610.77	18.59%
9650 - Deferred Revenue	\$2,565,528.87	\$0.00	\$2,565,528.87	0.00%
9651 - Deferred Deposits	\$123,245.68	\$130,336.00	(\$7,090.32)	-5.44%
9652 - Deferred Tuition	\$1,641,947.00	\$215,000.00	\$1,426,947.00	663.70%
Refunds Payable	\$124.00	\$487.00	(\$363.00)	-74.54%
Total Other Current Liability	\$6,401,786.65	\$1,529,920.09	\$4,871,866.56	318.44%
Total Current Liabilities	\$6,917,858.57	\$1,606,656.19	\$5,311,202.38	330.57%
Long Term Liabilities				
9664 - OPEB Liability	\$34,321,662.48	\$32,162,344.00	\$2,159,318.48	6.71%
9665 - Compensated Absences Payable	\$232,691.11	\$193,596.42	\$39,094.69	20.19%
9669 - Other general Long Term Debt	\$0.00	\$3,815,700.00	(\$3,815,700.00)	-100.00%
Total Long Term Liabilities	\$34,554,353.59	\$36,171,640.42	(\$1,617,286.83)	-4.47%
Equity				
Equity				
9760 - Fund Balance (Deficit)	\$14,865,054.13	\$6,027,612.68	\$8,837,441.45	146.62%
9793 - Audit Adjustments	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9796 - Net Investments in Capital Assets	\$0.00	\$0.00	\$0.00	0.00%
9797 - Temporarily Restricted	\$1,207,650.41	\$0.00	\$1,207,650.41	0.00%
Total - Equity	\$19,888,404.54	\$6,027,612.68	\$13,860,791.86	229.95%
Retained Earnings	\$0.00	(\$123.00)	\$123.00	-100.00%
Net Income	(\$2,167,446.96)	\$5,406,576.32	(\$7,574,023.28)	-140.09%
Total Equity	\$17,720,957.58	\$11,434,066.00	\$6,286,891.58	54.98%
Total Liabilities & Equity	\$59,193,169.74	\$49,212,362.61	\$9,980,807.13	20.28%

El Camino Real Charter High School Comparative Income Statement From July 2021 to February 2022

Financial Row	Amount (Feb 2022)	Comparative Amount (Feb 2021)	Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$8,590,013.00	\$11,006,449.00	(\$2,416,436.00)	-21.95%
8012 - Education Protection Account Entitlement	\$4,874,043.00	\$3,810,018.00	\$1,064,025.00	27.93%
8019 - State Aid - Prior Years	\$305,980.00	\$0.00	\$305,980.00	0.00%
8096 - Charter Schools in Lieu of Property Taxes	\$7,133,407.00	\$7,111,853.97	\$21,553.03	0.30%
Total - 8010 - Principal Apportionment	\$20,903,443.00	\$21,928,320.97	(\$1,024,877.97)	-4.67%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$0.00	\$504,150.00	\$0.00	0.00%
8220 - Child Nutrition Programs	\$506,312.82	\$250,361.43	\$255,951.39	102.23%
8221 - Donated Food Commodities	\$8,791.11	\$13,108.56	(\$4,317.45)	-32.94%
8285 - Interagency Contracts Between LEAs	\$650,087.00	\$0.00	\$650,087.00	0.00%
8290 - Every Student Succeeds Act	\$571,135.05	\$146,945.67	\$424,189.38	288.67%
8291 - Title I	\$0.00	\$206,935.00	(\$206,935.00)	-100.00%
8294 - Title IV	\$0.00	\$6,769.00	(\$6,769.00)	-100.00%
Total - 8290 - Every Student Succeeds Act	\$571,135.05	\$360,649.67	\$210,485.38	58.36%
8295 - Federal Learning Loss Funding	\$37,836.00	\$820,135.54	(\$782,299.54)	-95.39%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$99,419.84	\$0.00	\$99,419.84	0.00%
8299 - All Other Federal Revenue	\$192,221.46	\$69,011.73	\$123,209.73	178.53%
Total - 8296 - Other Federal Revenue	\$291,641.30	\$69,011.73	\$222,629.57	322.60%
Total - 8100 - Federal Revenue	\$2,065,803.28	\$2,017,416.93	\$48,386.35	2.40%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$0.00	\$1,751,336.48	(\$1,751,336.48)	-100.00%
Total - 8380 - Special Ed	\$0.00	\$1,751,336.48	(\$1,751,336.48)	-100.00%
8520 - Child Nutrition - State	\$35,331.74	\$18,910.11	\$16,421.63	86.84%
8550 - Mandated Cost Reimbursements	\$161,596.00	\$158,323.00	\$3,273.00	2.07%
8560 - State Lottery Revenue	\$263,735.04	\$199,164.85	\$64,570.19	32.42%
8590 - All Other State Revenue	\$1,464,005.12	\$603,428.59	\$860,576.53	142.61%
Total - 8300 - Other State Revenues	\$1,924,667.90	\$2,731,163.03	(\$806,495.13)	-29.53%
8600 - Other Local Revenue				
8600 - Other Local Revenue	\$15,440.60	\$0.00	\$15,440.60	0.00%
8631 - Sales				
8634 - Food Service Sales	\$45,730.75	(\$307.50)	\$46,038.25	-14971.79%
Total - 8631 - Sales	\$45,730.75	(\$307.50)	\$46,038.25	-14971.79%
8650 - Leases and Rentals	\$20,630.00	\$0.00	\$20,630.00	0.00%
8660 - Interest				
8660 - Interest	\$81,285.42	\$338,314.24	(\$257,028.82)	-75.97%
8661 - Dividends	\$263,507.30	\$0.00	\$263,507.30	0.00%
8664 - Gain (Loss) on Sale of Investments	\$400,281.98	\$0.00	\$400,281.98	0.00%
Total - 8660 - Interest	\$745,074.70	\$338,314.24	\$406,760.46	120.23%
8662 - Net Increase (Decrease) in the Fair Value of Investments	(\$1,558,524.02)	\$2,820,524.98	(\$4,379,049.00)	-155.26%
8677 - Interagency Services Between LEAs	\$1,993,078.07	\$0.00	\$1,993,078.07	0.00%
8690 - Other Local Revenue	\$211,466.14	\$96,164.25	\$115,301.89	119.90%
8710 - Tuition	\$417,953.25	\$0.00	\$417,953.25	0.00%
8804 - ASB Revenues	\$76,468.80	(\$41.00)	\$76,509.80	-186609.27%
Total - 8600 - Other Local Revenue	\$1,967,318.29	\$3,254,654.97	(\$1,287,336.68)	-39.55%
Total - 8000 - Revenue	\$26,861,232.47	\$29,931,555.90	(\$3,070,323.43)	-10.26%
Total - Income	\$26,861,232.47	\$29,931,555.90	(\$3,070,323.43)	-10.26%
Gross Profit	\$26,861,232.47	\$29,931,555.90	(\$3,070,323.43)	-10.26%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$9,196,823.96	\$8,056,207.15	\$1,140,616.81	14.16%
1200 - Certificated Pupil Support Salaries	\$1,448,543.82	\$1,183,929.45	\$264,614.37	22.35%
1300 - Certificated Supervisor & Administrator Salaries	\$771,537.02	\$627,570.08	\$143,966.94	22.94%
Total - 1000 - Certificated Salaries	\$11,416,904.80	\$9,867,706.68	\$1,549,198.12	15.70%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$737,889.16	\$634,436.61	\$103,452.55	16.31%
2200 - Classified Support Salaries	\$1,076,774.71	\$901,852.08	\$174,922.63	19.40%
2300 - Classified Supervisor & Administrator Salaries	\$448,297.88	\$460,504.82	(\$12,206.94)	-2.65%
2400 - Classified Clerical & Office Salaries	\$650,454.71	\$556,551.37	\$93,903.34	16.87%
2900 - Classified Other Salaries	\$42,723.16	\$45,967.27	(\$3,244.11)	-7.06%
Total - 2000 - Classified Salaries	\$2,956,139.62	\$2,599,312.15	\$356,827.47	13.73%

El Camino Real Charter High School Comparative Income Statement From July 2021 to February 2022

Financial Row	Amount (Feb 2022)	Comparative Amount (Feb 2021)	Variance	% Variance
Ordinary Income/Expense				
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$1,713,902.19	\$1,421,800.96	\$292,101.23	20.54%
3102 - State Teachers Retirement System, classified positions	\$64,439.57	\$44,465.44	\$19,974.13	44.92%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$30,995.41	\$25,809.17	\$5,186.24	20.09%
3202 - Public Employees Retirement System, classified positions	\$491,182.26	\$438,155.90	\$53,026.36	12.10%
Total - 3200 - PERS	\$522,177.67	\$463,965.07	\$58,212.60	12.55%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$174,223.26	\$130,906.01	\$43,317.25	33.09%
3302 - OASDI/Alternative, classified positions	\$189,391.55	\$172,581.57	\$16,809.98	9.74%
Total - 3300 - OASDI-Medicare-Alternative	\$363,614.81	\$303,487.58	\$60,127.23	19.81%
3400 - Health & Welfare Benefits				
3401 - Health & Welfare Benefits - Certificated Positions	\$1,728,096.85	\$1,870,157.03	(\$142,060.18)	-7.60%
3402 - Health and Welfare Benefits - Classified Positions	\$692,950.38	\$671,864.79	\$21,085.59	3.14%
Total - 3400 - Health & Welfare Benefits	\$2,421,047.23	\$2,542,021.82	(\$120,974.59)	-4.76%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$44,030.02	\$7,085.38	\$36,944.64	521.42%
3502 - State Unemploy. Insurance - Classified Positions	\$9,747.13	\$1,883.46	\$7,863.67	417.51%
Total - 3500 - Unemployment Insurance	\$53,777.15	\$8,968.84	\$44,808.31	499.60%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$100,889.99	\$81,623.34	\$19,266.65	23.60%
3602 - Workers' Comp Insurance - Classified Positions	\$29,873.71	\$28,491.55	\$1,382.16	4.85%
Total - 3600 - Workers Comp Insurance	\$130,763.70	\$110,114.89	\$20,648.81	18.75%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$1,585,434.48	\$1,711,853.88	(\$126,419.40)	-7.38%
3702 - OPEB, Allocated, Classified Positions	\$410,114.00	\$446,930.12	(\$36,816.12)	-8.24%
Total - 3700 - Retiree Benefits	\$1,995,548.48	\$2,158,784.00	(\$163,235.52)	-7.56%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$0.00	\$11,570.00	(\$11,570.00)	-100.00%
3902 - Other Benefits - Classified Positions	\$4,584.99	\$5,560.37	(\$975.38)	-17.54%
Total - 3900 - Other Employee Benefits	\$4,584.99	\$17,130.37	(\$12,545.38)	-73.23%
Total - 3000 - Employee Benefits	\$7,269,855.79	\$7,070,738.97	\$199,116.82	2.82%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$241,870.54	\$119,016.04	\$122,854.50	103.23%
4200 - Books & Other Reference Materials	\$6,065.10	\$39,528.46	(\$33,463.36)	-84.66%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$18,389.44	\$17,294.85	\$1,094.59	6.33%
4325 - Instructional Materials & Supplies	\$305,215.12	\$104,600.47	\$200,614.65	191.79%
4330 - Office Supplies	\$60,735.86	\$36,820.82	\$23,915.04	64.95%
4345 - Non Instructional Student Materials & Supplies	\$463,574.75	\$145,666.49	\$317,908.26	218.24%
4350 - ASB Supplies	\$31,425.16	\$0.00	\$31,425.16	0.00%
Total - 4300 - Materials & Supplies	\$879,340.33	\$304,382.63	\$574,957.70	188.89%
4400 - Noncapitalized Equipment	\$864,177.59	\$674,794.99	\$189,382.60	28.07%
4700 - Food				
4710 - Student Food Services	\$215,007.14	\$90,926.05	\$124,081.09	136.46%
Total - 4700 - Food	\$215,007.14	\$90,926.05	\$124,081.09	136.46%
Total - 4000 - Books & Supplies	\$2,206,460.70	\$1,228,648.17	\$977,812.53	79.58%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$722.19	\$18,855.09	(\$18,132.90)	-96.17%
5100 - Subagreement for Services	\$0.00	\$223,023.39	(\$223,023.39)	-100.00%
5200 - Employee Travel	\$24,036.52	\$9,167.55	\$14,868.97	162.19%
5210 - Conferences and Professional Development	\$15,941.00	\$886.00	\$15,055.00	1699.21%
5300 - Dues & Memberships	\$262,780.67	\$129,591.07	\$133,189.60	102.78%
5400 - Insurance	\$267,120.00	\$225,787.23	\$41,332.77	18.31%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$320,035.68	\$296,965.68	\$23,070.00	7.77%
5520 - Security	\$268,956.86	\$0.00	\$268,956.86	0.00%
Total - 5500 - Operations & Housekeeping	\$588,992.54	\$296,965.68	\$292,026.86	98.34%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$45,006.84	\$70,272.22	(\$25,265.38)	-35.95%
5610 - Rent	\$140.00	\$926.81	(\$786.81)	-84.89%
5616 - Repairs and Maintenance - Computers	\$2,527.04	\$7,990.82	(\$5,463.78)	-68.38%
5620 - Utilities	\$480,136.78	\$0.00	\$480,136.78	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$1,803.62	\$3,075.38	(\$1,271.76)	-41.35%

El Camino Real Charter High School Comparative Income Statement From July 2021 to February 2022

Financial Row	Amount (Feb 2022)	Comparative Amount (Feb 2021)	Variance	% Variance
Ordinary Income/Expense				
Total - 5600 - Rentals, Leases, & Repairs	\$529,614.28	\$82,265.23	\$447,349.05	543.79%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$18,940.35	\$33,479.06	(\$14,538.71)	-43.43%
5807 - Investment Taxes	\$13,414.69	\$0.00	\$13,414.69	0.00%
5808 - Investment Fees	\$119,708.38	\$188,744.17	(\$69,035.79)	-36.58%
5809 - Banking Fees	\$16,622.01	(\$15,953.75)	\$32,575.76	-204.19%
5812 - Business Services	\$48,000.00	\$0.00	\$48,000.00	0.00%
5815 - Consultants - Instructional	\$912,942.88	\$629,909.58	\$283,033.30	44.93%
5820 - Consultants - Non Instructional - Custom 1	\$759,215.80	\$435,331.01	\$323,884.79	74.40%
5824 - District Oversight Fees	\$248,825.00	\$246,913.30	\$1,911.70	0.77%
5830 - Field Trips Expenses	\$117,047.35	\$384.06	\$116,663.29	30376.32%
5833 - Fines and Penalties	\$0.00	\$70.06	(\$70.06)	-100.00%
5840 - Onboarding Fees	\$1,423.00	\$960.00	\$463.00	48.23%
5845 - Legal Fees	\$139,699.55	\$135,046.15	\$4,653.40	3.45%
5848 - Licenses and Other Fees	\$4,609.03	\$3,638.94	\$970.09	26.66%
5851 - Marketing and Student Recruiting	\$46,449.43	\$23,970.00	\$22,479.43	93.78%
5857 - Payroll Fees	\$68,702.90	\$48,777.11	\$19,925.79	40.85%
5872 - Special Education Encroachment	\$498,134.00	\$510,699.08	(\$12,565.08)	-2.46%
5884 - Substitutes	\$208,914.15	\$94,763.78	\$114,150.37	120.46%
5899 - Miscellaneous Operating Expenses	\$200.00	\$0.00	\$200.00	0.00%
Total - 5800 - Other Services & Operating Expenses	\$3,222,848.52	\$2,336,732.55	\$886,115.97	37.92%
5900 - Communications	\$76,702.46	\$99,695.99	(\$22,993.53)	-23.06%
Total - 5000 - Services & Other Operating Expenses	\$4,988,758.18	\$3,422,969.78	\$1,565,788.40	45.74%
6000 - Capital Outlay				
6900 - Depreciation	\$190,560.34	\$335,603.83	(\$145,043.49)	-43.22%
Total - 6000 - Capital Outlay	\$190,560.34	\$335,603.83	(\$145,043.49)	-43.22%
Total - Expense	\$29,028,679.43	\$24,524,979.58	\$4,503,699.85	18.36%
Net Ordinary Income	(\$2,167,446.96)	\$5,406,576.32	(\$7,574,023.28)	-140.09%
Net Income	(\$2,167,446.96)	\$5,406,576.32	(\$7,574,023.28)	-140.09%

El Camino Real Charter High School 2nd Interim Budget vs. Actual From July 2021 to February 2022

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$8,590,013.00	\$14,993,119.70	\$6,403,106.70	57.29%
8012 - Education Protection Account Entitlement	\$4,874,043.00	\$10,736,470.30	\$5,862,427.30	45.40%
8019 - State Aid - Prior Years	\$305,980.00	(\$67.00)	(\$306,047.00)	-456686.57%
8096 - Charter Schools in Lieu of Property Taxes	\$7,133,407.00	\$9,520,518.00	\$2,387,111.00	74.93%
Total - 8010 - Principal Apportionment	\$20,903,443.00	\$35,250,041.00	\$14,346,598.00	59.30%
8100 - Federal Revenue				
8220 - Child Nutrition Programs	\$506,312.82	\$834,877.00	\$328,564.18	60.65%
8221 - Donated Food Commodities	\$8,791.11	\$0.00	(\$8,791.11)	N/A
8285 - Interagency Contracts Between LEAs	\$650,087.00	\$908,764.00	\$258,677.00	71.54%
8290 - Every Student Succeeds Act				
8290 - Every Student Succeeds Act	\$571,135.05	\$0.00	(\$571,135.05)	N/A
8291 - Title I	\$0.00	\$384,238.00	\$384,238.00	0.00%
8292 - Title II	\$0.00	\$78,930.00	\$78,930.00	0.00%
8293 - Title III	\$0.00	\$7,839.00	\$7,839.00	0.00%
8294 - Title IV	\$0.00	\$26,948.00	\$26,948.00	0.00%
Total - 8290 - Every Student Succeeds Act	\$571,135.05	\$497,955.00	(\$73,180.05)	114.70%
8295 - Federal Learning Loss Funding	\$37,836.00	\$75,737.00	\$37,901.00	49.96%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$99,419.84	\$0.00	(\$99,419.84)	N/A
8299 - All Other Federal Revenue	\$192,221.46	\$751,223.00	\$559,001.54	25.59%
Total - 8296 - Other Federal Revenue	\$291,641.30	\$751,223.00	\$559,001.54	38.82%
Total - 8100 - Federal Revenue	\$2,065,803.28	\$3,068,556.00	\$1,102,172.56	67.32%
8300 - Other State Revenues				
8520 - Child Nutrition - State	\$35,331.74	\$56,442.00	\$21,110.26	62.60%
8550 - Mandated Cost Reimbursements	\$161,596.00	\$161,596.00	\$0.00	100.00%
8560 - State Lottery Revenue	\$263,735.04	\$746,741.00	\$483,005.96	35.32%
8590 - All Other State Revenue	\$1,464,005.12	\$2,815,614.00	\$1,351,608.88	52.00%
Total - 8300 - Other State Revenues	\$1,924,667.90	\$3,780,393.00	\$1,855,725.10	50.91%
8600 - Other Local Revenue				
8600 - Other Local Revenue	\$15,440.60	\$0.00	(\$15,440.60)	N/A
8631 - Sales				
8634 - Food Service Sales	\$45,730.75	\$59,641.00	\$13,910.25	76.68%
8650 - Leases and Rentals	\$20,630.00	\$37,500.00	\$16,870.00	55.01%
8660 - Interest				
8660 - Interest	\$81,285.42	\$340,000.00	\$258,714.58	23.91%
8661 - Dividends	\$263,507.30	\$0.00	(\$263,507.30)	N/A
8664 - Gain (Loss) on Sale of Investments	\$400,281.98	\$0.00	(\$400,281.98)	N/A
Total - 8660 - Interest	\$745,074.70	\$340,000.00	(\$405,074.70)	219.14%
8662 - Net Increase (Decrease) in the Fair Value of Investments	(\$1,558,524.02)	\$0.00	\$1,558,524.02	N/A
8677 - Interagency Services Between LEAs	\$1,993,078.07	\$2,572,949.00	\$579,870.93	77.46%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$211,466.14	\$0.00	(\$211,466.14)	N/A
8699 - All Other Local Revenue	\$0.00	\$332,859.00	\$332,859.00	0.00%
Total - 8690 - Other Local Revenue	\$211,466.14	\$332,859.00	\$121,392.86	63.53%
8710 - Tuition	\$417,953.25	\$605,000.00	\$187,046.75	69.08%
8804 - ASB Revenues	\$76,468.80	\$150,000.00	\$73,531.20	50.98%
Total - 8600 - Other Local Revenue	\$1,967,318.29	\$4,097,949.00	\$2,130,630.71	48.01%
Total - 8000 - Revenue	\$26,861,232.47	\$46,196,939.00	\$19,435,126.37	58.15%
Total - Income	\$26,861,232.47	\$46,196,939.00	\$19,435,126.37	58.15%
Gross Profit	\$26,861,232.47	\$46,196,939.00	\$19,435,126.37	58.15%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$9,196,823.96	\$14,659,088.00	\$5,462,264.04	62.74%
1200 - Certificated Pupil Support Salaries	\$1,448,543.82	\$1,839,386.00	\$390,842.18	78.75%
1300 - Certificated Supervisor & Administrator Salaries	\$771,537.02	\$1,240,731.00	\$469,193.98	62.18%
1900 - Other Certificated Salaries	\$0.00	\$51,393.00	\$51,393.00	0.00%
Total - 1000 - Certificated Salaries	\$11,416,904.80	\$17,790,598.00	\$6,373,693.20	64.17%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$737,889.16	\$943,691.00	\$205,801.84	78.19%
2200 - Classified Support Salaries	\$1,076,774.71	\$1,591,848.00	\$515,073.29	67.64%
2300 - Classified Supervisor & Administrator Salaries	\$448,297.88	\$708,921.00	\$260,623.12	63.24%
2400 - Classified Clerical & Office Salaries	\$650,454.71	\$970,521.00	\$320,066.29	67.02%
2900 - Classified Other Salaries	\$42,723.16	\$236,013.00	\$193,289.84	18.10%
Total - 2000 - Classified Salaries	\$2,956,139.62	\$4,450,994.00	\$1,494,854.38	66.42%
3000 - Employee Benefits				

El Camino Real Charter High School 2nd Interim Budget vs. Actual From July 2021 to February 2022

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$1,713,902.19	\$2,870,657.00	\$1,156,754.81	59.70%
3102 - State Teachers Retirement System, classified positions	\$64,439.57	\$57,330.00	(\$7,109.57)	112.40%
Total - 3100 - STRS	\$1,778,341.76	\$2,927,987.00	\$1,149,645.24	60.74%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$30,995.41	\$27,740.00	(\$3,255.41)	111.74%
3202 - Public Employees Retirement System, classified positions	\$491,182.26	\$797,506.00	\$306,323.74	61.59%
Total - 3200 - PERS	\$522,177.67	\$825,246.00	\$303,068.33	63.28%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$174,223.26	\$271,781.00	\$97,557.74	64.10%
3302 - OASDI/Alternative, classified positions	\$189,391.55	\$337,908.00	\$148,516.45	56.05%
Total - 3300 - OASDI-Medicare-Alternative	\$363,614.81	\$609,689.00	\$246,074.19	59.64%
3400 - Health & Welfare Benefits				
3401 - Health & Welfare Benefits - Certificated Positions	\$1,728,096.85	\$2,888,308.00	\$1,160,211.15	59.83%
3402 - Health and Welfare Benefits - Classified Positions	\$692,950.38	\$857,677.00	\$164,726.62	80.79%
Total - 3400 - Health & Welfare Benefits	\$2,421,047.23	\$3,745,985.00	\$1,324,937.77	64.63%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$44,030.02	\$88,722.00	\$44,691.98	49.63%
3502 - State Unemploy. Insurance - Classified Positions	\$9,747.13	\$22,414.00	\$12,666.87	43.49%
Total - 3500 - Unemployment Insurance	\$53,777.15	\$111,136.00	\$57,358.85	48.39%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$100,889.99	\$224,262.00	\$202,171.00	20217100.00%
3602 - Workers' Comp Insurance - Classified Positions	\$29,873.71	\$55,374.00	\$25,500.29	53.95%
Total - 3600 - Workers Comp Insurance	\$130,763.70	\$279,636.00	\$227,671.29	46.76%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$1,585,434.48	\$2,365,654.00	\$780,219.52	67.02%
3702 - OPEB, Allocated, Classified Positions	\$410,114.00	\$635,546.00	\$225,432.00	64.53%
Total - 3700 - Retiree Benefits	\$1,995,548.48	\$3,001,200.00	\$1,005,651.52	66.49%
3900 - Other Employee Benefits				
3902 - Other Benefits - Classified Positions	\$4,584.99	\$8,100.00	\$3,515.01	56.60%
Total - 3900 - Other Employee Benefits	\$4,584.99	\$8,100.00	\$3,515.01	56.60%
Total - 3000 - Employee Benefits	\$7,269,855.79	\$11,508,979.00	\$4,317,922.20	63.17%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$241,870.54	\$269,080.00	\$27,209.46	89.89%
4200 - Books & Other Reference Materials	\$6,065.10	\$10,565.00	\$4,499.90	57.41%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$18,389.44	\$31,509.00	\$13,119.56	58.36%
4325 - Instructional Materials & Supplies	\$305,215.12	\$330,343.00	\$25,127.88	92.39%
4330 - Office Supplies	\$60,735.86	\$90,593.00	\$29,857.14	67.04%
4345 - Non Instructional Student Materials & Supplies	\$463,574.75	\$493,110.00	\$29,535.25	94.01%
4350 - ASB Supplies	\$31,425.16	\$0.00	(\$31,425.16)	N/A
Total - 4300 - Materials & Supplies	\$879,340.33	\$945,555.00	\$66,214.67	93.00%
4400 - Noncapitalized Equipment	\$864,177.59	\$1,150,000.00	\$285,822.41	75.15%
4700 - Food				
4710 - Student Food Services	\$215,007.14	\$349,687.00	\$134,679.86	61.49%
Total - 4700 - Food	\$215,007.14	\$349,687.00	\$134,679.86	61.49%
Total - 4000 - Books & Supplies	\$2,206,460.70	\$2,724,887.00	\$518,426.30	80.97%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$722.19	\$33,295.00	\$32,572.81	2.17%
5100 - Subagreement for Services	\$0.00	\$60,000.00	\$60,000.00	0.00%
5200 - Employee Travel	\$24,036.52	\$30,046.00	\$6,009.48	80.00%
5210 - Conferences and Professional Development	\$15,941.00	\$75,000.00	\$59,059.00	21.25%
5300 - Dues & Memberships	\$262,780.67	\$288,597.00	\$25,816.33	91.05%
5400 - Insurance	\$267,120.00	\$413,948.00	\$146,828.00	64.53%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$320,035.68	\$416,358.00	\$96,322.32	76.87%
5520 - Security	\$268,956.86	\$600,000.00	\$331,043.14	44.83%
Total - 5500 - Operations & Housekeeping	\$588,992.54	\$1,016,358.00	\$427,365.46	57.95%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$45,006.84	\$100,014.00	\$55,007.16	45.00%
5610 - Rent	\$140.00	\$5,665.00	\$5,525.00	2.47%
5616 - Repairs and Maintenance - Computers	\$2,527.04	\$14,110.00	\$11,582.96	17.91%
5620 - Utilities	\$480,136.78	\$671,377.00	\$191,240.22	71.52%
5631 - Other Rentals, Leases and Repairs 1	\$1,803.62	\$4,120.00	\$2,316.38	43.78%
Total - 5600 - Rentals, Leases, & Repairs	\$529,614.28	\$795,286.00	\$265,671.72	66.59%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$18,940.35	\$42,925.00	\$23,984.65	44.12%
5807 - Investment Taxes	\$13,414.69	\$25,000.00	\$11,585.31	53.66%
5808 - Investment Fees	\$119,708.38	\$269,600.00	\$149,891.62	44.40%

**El Camino Real Charter High School
2nd Interim Budget vs. Actual
From July 2021 to February 2022**

Financial Row	Amount	Budget Amount	Amount Remaining (Overspent) Budget	% of Budget
5809 - Banking Fees	\$16,622.01	\$35,000.00	\$18,377.99	47.49%
5812 - Business Services	\$48,000.00	\$96,000.00	\$48,000.00	50.00%
5815 - Consultants - Instructional	\$912,942.88	\$1,451,092.00	\$538,149.12	62.91%
5820 - Consultants - Non Instructional - Custom 1	\$759,215.80	\$647,038.00	(\$112,177.80)	117.34%
5824 - District Oversight Fees	\$248,825.00	\$358,715.00	\$109,890.00	69.37%
5830 - Field Trips Expenses	\$117,047.35	\$298,864.00	\$181,816.65	39.16%
5833 - Fines and Penalties	\$0.00	\$515.00	\$515.00	0.00%
5840 - Onboarding Fees	\$1,423.00	\$5,000.00	\$3,577.00	28.46%
5845 - Legal Fees	\$139,699.55	\$239,476.00	\$99,776.45	58.34%
5848 - Licenses and Other Fees	\$4,609.03	\$15,450.00	\$10,840.97	29.83%
5851 - Marketing and Student Recruiting	\$46,449.43	\$90,000.00	\$43,550.57	51.61%
5857 - Payroll Fees	\$68,702.90	\$76,440.00	\$7,737.10	89.88%
5872 - Special Education Encroachment	\$498,134.00	\$682,788.00	\$184,654.00	72.96%
5884 - Substitutes	\$208,914.15	\$398,730.00	\$189,815.85	52.39%
5899 - Miscellaneous Operating Expenses	\$200.00	\$500.00	\$300.00	40.00%
Total - 5800 - Other Services & Operating Expenses	\$3,222,848.52	\$4,733,133.00	\$1,510,284.48	68.09%
5900 - Communications	\$76,702.46	\$126,643.00	\$49,940.54	60.57%
Total - 5000 - Services & Other Operating Expenses	\$4,988,758.18	\$7,572,306.00	\$2,583,547.82	65.88%
6000 - Capital Outlay				
6900 - Depreciation	\$190,560.34	\$309,748.00	\$119,187.66	61.52%
Total - 6000 - Capital Outlay	\$190,560.34	\$309,748.00	\$119,187.66	61.52%
7438 - Debt Service - Interest	\$0.00	\$0.00	\$0.00	N/A
Total - Expense	\$29,028,679.43	\$44,357,512.00	\$15,407,631.56	65.44%
Net Ordinary Income	(\$2,167,446.96)	\$1,839,427.00	\$4,027,494.81	-117.83%
Net Income	(\$2,167,446.96)	\$1,839,427.00	\$4,027,494.81	-117.83%

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2021 through Feb 2022**

Financial Row	2022	2021
Operating Activities		
Net Income	(\$2,167,446.96)	\$5,406,576.32
Adjustments to Net Income		
Accounts Receivable	\$1,954,260.91	\$2,523,134.96
Other Current Asset	(\$7,262,494.19)	(\$1,269,894.87)
Accounts Payable	(\$142,119.23)	(\$14,897.01)
Sales Tax Payable	\$1,039.19	\$5,439.45
Other Current Liabilities	\$3,856,739.10	(\$1,231,472.82)
Total Adjustments to Net Income	(\$1,592,574.22)	\$12,309.71
Total Operating Activities	(\$3,760,021.18)	\$5,418,886.03
Investing Activities		
Fixed Asset	\$34,479.38	\$220,824.76
Total Investing Activities	\$34,479.38	\$220,824.76
Financing Activities		
Long Term Liabilities	(\$1,820,151.52)	\$5,974,484.00
Other Equity	\$3,816,687.69	\$0.00
Total Financing Activities	\$1,996,536.17	\$5,974,484.00
Net Change in Cash for Period	(\$1,729,005.63)	\$11,614,194.79
Cash at Beginning of Period	\$24,062,277.34	\$7,266,175.06
Cash at End of Period	\$22,333,271.71	\$18,880,369.85

Coversheet

Review of February 2022 Check Registers

Section: IV. Finance
Item: B. Review of February 2022 Check Registers
Purpose: Vote

Submitted by:

Related Material:

03.17.22_Agenda_Item_IV.B._General_Acct_Register_1_of_4[1].pdf
March_17_'22_Agenda_Item_IV.B._Checking_Acct_Register_2_of_4[1].pdf
March_17_'22_Agenda_Item_IV.B._Vendor_Spending_3_of_4[1].pdf
March_17_'22_Agenda_Item_IV.B._ASB_Register_4_of_4[1].pdf

Check Register

Account: 1761 General

El Camino Real HS

Feb 2022

Grand Total: \$ 350,254.96

Name	Check Number	Date	Memo	Amount	Period
Purchase Power (Pitney Bowes)	220228-01	2/28/2022	Postage Meter and Supplies for 2021-2022	\$ 32.00	Feb 2022
PenServ Plan Services	ACH220201-01	2/1/2022	403(B) Funding 01/16-01/31/22	\$ 35,850.00	Feb 2022
Purchase Power (Pitney Bowes)	ACH220202-01	2/2/2022	220202 postage Meter and Supplies for 2021-2022	\$ 209.36	Feb 2022
U.S. Bank National Association	ACH220204-01	2/4/2022	22-January 6539 Credit Card Charges	\$ 35,934.05	Feb 2022
CharterSafe	ACH220204-02	2/4/2022	INV#37516 February Workers Comp & Insurance	\$ 56,363.00	Feb 2022
PenServ Plan Services	ACH220216-01	2/16/2022	403(B) Funding 01/01-01/15/2022	\$ 780.00	Feb 2022
Texas Life Insurance Company	ACH220217-01	2/17/2022	SM0F6Z20220213001 Supplemental Life Insurance 2/14/2022	\$ 257.75	Feb 2022
U.S. Bank National Association (OPEB)	ACH220217-02	2/17/2022	02/22 OPEB Funding	\$ 220,000.00	Feb 2022
California Department of Tax & Fee Administration	ACH220218-01	2/18/2022	0-024-605-374 Q1 Prepayment 1	\$ 380.90	Feb 2022
Solupay Merchant		2/3/2022	xx0888 PCI Compliance Fees	\$ 2.95	Feb 2022
Solupay Merchant		2/3/2022	xx1886 PCI compliance Fees	\$ 2.95	Feb 2022
Solupay Merchant		2/3/2022	xx1886 Merchant Processing Fees	\$ 100.14	Feb 2022
Solupay Merchant		2/3/2022	xx0888 Merchant Processing Fees	\$ 113.29	Feb 2022
City National Bank		2/23/2022	ANALYSIS ACTIVITY FOR 01/22	\$ 228.57	Feb 2022

Check Register Account: 1796 AP

El Camino Real HS

Feb 2022

Grand Total:

\$ 682,979.95

Name	Check Number	VOID	Date	Memo	Amount	Period
Barnathan, Lee	16234		2/2/2022	02/02/22 Girls Soccer Officials	\$ 129.00	Feb 2022
Shayan Afzali	16235		2/2/2022	02/02/22 Girls Soccer Officials	\$ 83.00	Feb 2022
Thomas Bromhead	16236		2/2/2022	02/02/22 Girls Soccer Officials	\$ 129.00	Feb 2022
Charles Blattner	16237		2/3/2022	02/03/22 Girls Basketball Officials	\$ 157.00	Feb 2022
Ruel Poticar	16238		2/3/2022	2/03/22 Girls Basketball Officials	\$ 157.00	Feb 2022
Stephanie Cruz	16239		2/4/2022	02/04/22 Girls Basketball Officials	\$ 73.00	Feb 2022
Jovany Rodriguez Hernandez	16240		2/4/2022	2/04/22 Girls Basketball Officials	\$ 84.00	Feb 2022
Lindsay Imber	16241		2/4/2022	02/04/22 Girls Basketball Officials	\$ 157.00	Feb 2022
ULINE, INC.	16242		2/4/2022	143524732 SECURITY CARTS/Cage for expanded PPE storage	\$ 671.00	Feb 2022
Adan Palacios	16243		2/4/2022	02/04/22 Girls Soccer Officials	\$ 129.00	Feb 2022
Brigido Cota-Lorenz	16244		2/4/2022	02/04/22 Girls Soccer Officials	\$ 83.00	Feb 2022
Bryan Vadhin	16245		2/4/2022	INV 210 50 Question Tests	\$ 500.00	Feb 2022
Allied Private Investigations & Security Services, LLC	16246		2/4/2022	INV ELC 1032 Security Services 12/01-12/17/21	\$ 22,593.77	Feb 2022
Devon Walker	16247		2/7/2022	INV#5161 True Health 4ever Guest Speaker 2/15/2022	\$ 1,000.00	Feb 2022
Jacqueline Thomas	16248		2/7/2022	INV#1 Speakers for Virtual Celebration of African American History	\$ 5,500.00	Feb 2022
Efren Avila	16249		2/7/2022	2022 CIF-LA Girls Water Polo Playoffs, 1st Round	\$ 83.00	Feb 2022
Evgeny Sedov	16250		2/7/2022	2022 CIF-LA Girls Water Polo Playoffs, 1st Round REF	\$ 83.00	Feb 2022
Jose Vargas	16251		2/8/2022	2/4/22 Girls Soccer Officials	\$ 129.00	Feb 2022
Diamant, Shay	16252		2/8/2022	02/08/22 Girls Soccer Officials	\$ 83.00	Feb 2022
Ralph Peck	16253		2/8/2022	2/8/22 - JV Girls Basketball vs Cleveland HS REF	\$ 73.00	Feb 2022
Michael Fishman	16254		2/8/2022	2/8/22 - JV Girls Basketball vs Cleveland HS UMP	\$ 73.00	Feb 2022
Keesha Pringle	16255		2/8/2022	2/8/22 - Varsity Girls Basketball vs Cleveland HS REF	\$ 84.00	Feb 2022
Catherine Conti	16256		2/8/2022	2/8/22 Varsity Girls Basketball vs Cleveland HS UMP	\$ 84.00	Feb 2022
Cameron Pirkhahkohan	16257		2/8/2022	2/8/22 Boys Soccer vs Cleveland HS Official	\$ 129.00	Feb 2022
Poria Rakhsha	16258		2/8/2022	2/8/22 Varsity Boys Soccer vs Cleveland HS REF 2	\$ 70.00	Feb 2022
Carranza, Julio	16259		2/8/2022	2/8/22 Boy Soccer vs Cleveland HS Official	\$ 142.00	Feb 2022
Gevork Gevorkyan	16260		2/8/2022	2/8/22 - JV Girls Soccer vs Cleveland HS Official	\$ 129.00	Feb 2022
Rios, Angel	16261		2/8/2022	Mileage to LACOE (Covid-19 testing Kits pick-up)	\$ 52.30	Feb 2022
Ralph Peck	16262		2/9/2022	2/9/22 - Varsity Baseball vs West Ranch HS Plate	\$ 89.00	Feb 2022
Carlos Astorga	16263		2/9/2022	2/9/22 - Varsity Baseball vs West Ranch HS Bases	\$ 85.00	Feb 2022
Goldsmann, Gabriel	16264		2/9/2022	2/8/22 - Varsity Girls Soccer vs Cleveland HS Official	\$ 129.00	Feb 2022
Family and Consumer Sciences	16265		2/9/2022	3/24-3/26 Conference	\$ 660.00	Feb 2022
Bash, Steven	16266		2/10/2022	PD Course	\$ 375.00	Feb 2022
Mehdi Eskandari	16267		2/10/2022	2/10/22 - Varsity Boys Soccer vs Birmingham CCHS REF	\$ 83.00	Feb 2022
Andreh Arakelian	16268		2/10/2022	2/10/22 - Boys Soccer vs Birmingham CCHS REF 2	\$ 129.00	Feb 2022
Jaclyn Reilman	16269		2/10/2022	2/10/22 Boys Soccer vs Birmingham CCHS Official	\$ 129.00	Feb 2022
LAUSD - Maintenance & Operations	16270		2/10/2022	86172022-2 Facilities M & O Services performed at ECRCHS	\$ 52,362.34	Feb 2022
Clark, Ashley	16271		2/11/2022	2/11/22 - Girls Basketball vs Birmingham CCHS Official	\$ 157.00	Feb 2022
Bryce C Jenkins	16272		2/11/2022	2/11/22 - JV Girls Basketball vs Birmingham CCHS UMP	\$ 73.00	Feb 2022
VOID	16273	VOID	2/11/2022	VOID	\$ -	Feb 2022
LACOE, Los Angeles County Office of Education	16274		2/11/2022	3/12/22 LACOE Field Trip	\$ 990.00	Feb 2022
DLL Financial Services, Inc.	16275		2/11/2022	Lease buyout for 6 sharp copiers	\$ 7,001.73	Feb 2022
Sean Boldt	16276		2/2/2022	INV 1003 Paint Softball Bins	\$ 2,535.00	Feb 2022
College Board	16277		2/11/2022	INV 382295893A PSAT Fees	\$ 34,938.00	Feb 2022
Allied Private Investigations & Security Services, LLC	16278		2/11/2022	INV ELC 2027 Security Services 10/01/21-10/29/21	\$ 50,990.67	Feb 2022
Chatsworth High School	16279		2/11/2022	3/12/22 Boys Volleyball Tournament Fee	\$ 300.00	Feb 2022
Ewing Irrigation Products, Inc.	16280		2/11/2022	INV 15905033 Baseball Field Maintenance	\$ 1,383.55	Feb 2022
LAUSD - Maintenance & Operations	16281		2/14/2022	26933321 Facilities M & O Services performed at ECRCHS Q3 FY2021	\$ 10,418.36	Feb 2022
LAUSD - Maintenance & Operations	16282		2/14/2022	MSF321867 Facilities M & O Services performed at ECRCHS Q1 FY202	\$ 20,900.00	Feb 2022
Bryce C Jenkins	16283		2/16/2022	2/11/22 Girls Basketball Officials	\$ 84.00	Feb 2022
Carlos Alfaro	16284		2/16/2022	2/16/22 Girls Basketball Official	\$ 93.00	Feb 2022
Michael Johnston	16285		2/16/2022	2/16/22 Softball Officials	\$ 84.00	Feb 2022
Rockwell Printing Inc.	16286		2/16/2022	INV 38880 Updated Positive Prevention Health Curriculum	\$ 1,101.56	Feb 2022
Stanbury Uniforms, LLC	16287		2/16/2022	2022 New Marching Band Uniform	\$ 36,956.25	Feb 2022
Jon Stein	16288		2/16/2022	2/16/22 Girls Basketball Officials	\$ 93.00	Feb 2022
NJROTC	16289		2/16/2022	11/5/21 Football- Game Worker	\$ 250.00	Feb 2022
NJROTC	16290		2/16/2022	10/15/21 & 11/19/21 Football- Game Worker	\$ 500.00	Feb 2022
Barnathan, Lee	16291		2/17/2022	ys Soccer vs #16 Fremont HS 2022 CIF-LA Boys Soccer Division 1 Play	\$ 78.00	Feb 2022
Jaclyn Reilman	16292		2/17/2022	ys Soccer vs #16 Fremont HS 2022 CIF-LA Boys Soccer Division 1 Play	\$ 78.00	Feb 2022
Cameron Pirkhahkohan	16293		2/17/2022	ys Soccer vs #16 Fremont HS 2022 CIF-LA Boys Soccer Division 1 Play	\$ 89.00	Feb 2022
WGY Solutions LLC	16294		2/17/2022	ECR-2022-01 January Network Consulting Services	\$ 2,400.00	Feb 2022
VOID	16295	VOID	2/17/2022	VOID	\$ -	Feb 2022
Jaclyn Reilman	16296		2/17/2022	2/17/22 Girls Soccer Officials	\$ 89.00	Feb 2022
Brigido Cota-Lorenz	16297		2/17/2022	2/17/22 Girls Soccer Officials	\$ 78.00	Feb 2022
Poria Rakhsha	16298		2/17/2022	2/17/22 Girls Soccer Officials	\$ 78.00	Feb 2022
Dan Kenney	16299		2/18/2022	2/19/22 - Girls Lacrosse vs El Segundo HS REF	\$ 78.00	Feb 2022

Check Register Account: 1796 AP

El Camino Real HS

Feb 2022

Grand Total:

\$ 682,979.95

Name	Check Number	VOID	Date	Memo	Amount	Period
Richard Gibbs	16300		2/18/2022	2/19/22 - Girls Lacrosse vs El Segundo HS UMPIRE-1	\$ 78.00	Feb 2022
John Gillespie	16301		2/18/2022	2/19/22 - Boys Lacrosse vs El Segundo HS REF	\$ 78.00	Feb 2022
Dale R Schleich	16302		2/18/2022	2/19/22 - Boys Lacrosse vs El Segundo HS UMPIRE - 78	\$ 78.00	Feb 2022
Edwin Ramirez	16303		2/18/2022	02/18/22 Boys Soccer Officials	\$ 78.00	Feb 2022
Jose Vargas	16304		2/18/2022	02/18/22 Boys Soccer Officials	\$ 78.00	Feb 2022
Michael Daniels	16305		2/18/2022	02/18/22 Boys Soccer Officials	\$ 89.00	Feb 2022
Vargas, Ted	16306		2/18/2022	02/18/22 Girls Basketball Officials	\$ 93.00	Feb 2022
Mark Sawyer	16307		2/18/2022	02/18/22 Girls Basketball Officials	\$ 93.00	Feb 2022
Chartwells Division Services	16308		2/18/2022	INV 4034900119 PD Meals	\$ 152.75	Feb 2022
Worthen, Kena	16309		2/18/2022	Winter Guard WGI Entry Fees	\$ 395.00	Feb 2022
Madraswala, Rashida	16310		2/18/2022	Science Supplies	\$ 27.06	Feb 2022
Reyes, Roxanna	16311		2/18/2022	Mileage to drop off report cards	\$ 11.98	Feb 2022
Abdon Rosales	16312		2/18/2022	Tree Trimming 012022	\$ 1,550.00	Feb 2022
VOID	16313	VOID	2/22/2022	VOID	\$ -	Feb 2022
David Reyes	16314		2/22/2022	2/22/22 Girls Basketball Officials	\$ 89.00	Feb 2022
Zina Jones	16315		2/22/2022	02/22/22 Girls Basketball Officials	\$ 89.00	Feb 2022
Kenyatta Hicks	16316		2/22/2022	02/22/22 Girls Basketball Officials	\$ 89.00	Feb 2022
LADWP	16317		2/23/2022	6968788886 Shoup Utilities	\$ 4,809.31	Feb 2022
IAM Compton LLC	16318		2/23/2022	INV 00055241 Speaker Virtual Black History Celebrations	\$ 1,500.00	Feb 2022
Torres, Eduardo	16319		2/23/2022	2/23/22 Boys Soccer Officials	\$ 78.00	Feb 2022
Chartwells Division Services	16320		2/23/2022	V 4034900120 Robo Coupe food processor for Food Service operatio	\$ 1,226.83	Feb 2022
Cambrass Corp. DBA Stomvi USA	16321		2/23/2022	INV 00018616 Instruments for 2021-2022	\$ 49,940.30	Feb 2022
Dwayne Johnson	16322		2/23/2022	2/24/22 - Varsity Softball vs Hart HS Plate	\$ 81.00	Feb 2022
Joseph Conte	16323		2/23/2022	2/24/22 - Varsity Softball vs Hart HS Bases	\$ 79.00	Feb 2022
Todd Crabtree	16324		2/23/2022	2022 CIF-LA Girls Soccer Division 1 Playoffs, Quarterfinals AR 2	\$ 78.00	Feb 2022
Andreh Arakelian	16325		2/23/2022	2022 CIF-LA Girls Soccer Division 1 Playoffs, Quarterfinals REF	\$ 89.00	Feb 2022
Alex Gorin	16326		2/23/2022	2022 CIF-LA Girls Soccer Division 1 Playoffs, Quarterfinals AR 1 78	\$ 88.00	Feb 2022
Jonny Joseph	16327		2/23/2022	2/23/22 Girls Soccer Officials	\$ 78.00	Feb 2022
Shaine Danbeli	16328		2/23/2022	2/23/22 Girls Soccer Official	\$ 78.00	Feb 2022
Mehdi Eskandari	16329		2/23/2022	022322 REF 89 Girls Soccer Budget - Officials	\$ 89.00	Feb 2022
Carranza, Julio	16330		2/23/2022	022322 REF Boys Soccer	\$ 89.00	Feb 2022
Edwin Ramirez	16331		2/23/2022	022322 AR Boys Soccer Budget - Officials	\$ 78.00	Feb 2022
VOID	16332	VOID	2/24/2022	VOID	\$ -	Feb 2022
Jeremy Jones	16333		2/24/2022	2/25/22 - Boys Lacrosse vs Grace Brethren HS Umpire	\$ 78.00	Feb 2022
Jeff Bieler	16334		2/24/2022	2/25/22 - Boys Lacrosse vs Grace Brethren HS REF	\$ 78.00	Feb 2022
Bero, Stefanie	16335		2/24/2022	09-15-2021 Payroll- reissue ck#7679	\$ 387.27	Feb 2022
Venice High School	16336		2/25/2022	34th Annual Venice HS Boys Invitational Volleyball Tournament Fee	\$ 500.00	Feb 2022
Nannie Thirteen	16337		2/28/2022	Speaker for Black History Celebration	\$ 1,500.00	Feb 2022
Daniel Olson	16338		2/28/2022	2/26/22 Baseball Officials	\$ 85.00	Feb 2022
Greg Yamin	16339		2/28/2022	03/01/22 Baseball Officials	\$ 85.00	Feb 2022
Starr Commonwealth	16340		2/28/2022	Professional development, Trauma informed Teaching	\$ 17,155.00	Feb 2022
Worthen, Kena	16341		2/28/2022	Flags for Season	\$ 129.70	Feb 2022
McCalla Company	16342		2/28/2022	inv 030097TRASH BAGS LINERS	\$ 1,321.23	Feb 2022
Smart Choice Investments (Teodora Healthcare)	32627		2/1/2022	INV 5777 Nursing Services 1/18-1/21/22	\$ 1,500.00	Feb 2022
The Print Spot	32628		2/1/2022	INV 4517 Business Cards for The rest of Clerical Classified	\$ 326.60	Feb 2022
Allied Private Investigations & Security Services, LLC	32629		2/1/2022	INV ELC 2026 Security Services 10/29/21	\$ 150.00	Feb 2022
The Print Spot	32630		2/1/2022	inv 4873 Business Cards for Daniela Vargas ECR Board Per Brad Wright	\$ 53.61	Feb 2022
WM Corporate services, INC	32631		2/2/2022	02/22 Waste Management Services on Shoup INV 0442131-4801-6	\$ 399.78	Feb 2022
Tri-County Forensic League	32632		2/3/2022	as for TCFL Congress Debate Make checks payable to: Tri-County For	\$ 45.00	Feb 2022
T-Mobile US, Inc.	32633		2/4/2022	22-Feb 969604280 - WiFi Student Hot Spots	\$ 500.50	Feb 2022
The Home Depot	32634		2/4/2022	12/01-1/01/22 Instructional Supplies 9670	\$ 1,433.49	Feb 2022
El Camino Real Charter HS Charles Schwab & Co, Inc. 2563-4	32635		2/8/2022	01/22 403(B) Plan 2563-4428 Charles Schwab	\$ 7,375.00	Feb 2022
Spectrum 5691	32636		2/8/2022	1/22 Inv# 7785691012222 Acct# 8448 20 001 7785691 Fiber backup li	\$ 1,185.00	Feb 2022
Canon Solutions America (Copy Supplies)	32637		2/10/2022	Copier Supplies	\$ 725.43	Feb 2022
SoCalGas	32638		2/10/2022	01/22 Gas Charges for Shoup Acct 163 513 3769 2	\$ 21.22	Feb 2022
Visaudio Designs LLC	32639		2/10/2022	INV 1485 Music Package	\$ 750.00	Feb 2022
HD Print Design	32640		2/10/2022	INV 15639 Boys Volleyball Gear	\$ 2,348.91	Feb 2022
Canon Solutions America (Copy Supplies)	32641		2/10/2022	Service Charge	\$ 337.50	Feb 2022
Administrative Services CO-OP DBA Yellow Cab	32642		2/10/2022	INV 12459 09/30/21	\$ 2,440.80	Feb 2022
AVID Center	32643		2/10/2022	INV 00072444 Membership fees 2021-2022	\$ 4,679.00	Feb 2022
Administrative Services CO-OP DBA Yellow Cab	32644		2/10/2022	INV 12590 10/31/21	\$ 3,459.60	Feb 2022
Brooks Transportation Inc.	32645		2/10/2022	INV 16457 NJROTC field trip remaining balance	\$ 700.00	Feb 2022
Canon Solutions America, Inc	32646		2/10/2022	8/27/21-11/26/21 Copier Maintenance Contract 2039753	\$ 232.71	Feb 2022
Yantzer brothers heating and air inc	32647		2/10/2022	I-1119-1 B&G	\$ 196.55	Feb 2022
BSN Sports LLC	32648		2/10/2022	inv 913732489 Face Masks	\$ 5,675.00	Feb 2022
BSN Sports LLC	32649		2/12/2022	INV 915553719 Girls Lacrosse Uniforms	\$ 9,087.06	Feb 2022

Check Register

Account: 1796 AP

El Camino Real HS

Feb 2022

Grand Total:

\$ 682,979.95

Name	Check Number	VOID	Date	Memo	Amount	Period
The Print Spot	32650		2/12/2022	inv 4391 updated bell schedule posters	\$ 588.00	Feb 2022
AT&T 8815	32651		2/12/2022	22-Feb 818 884-8815 516	\$ 230.36	Feb 2022
AT&T 0810	32652		2/12/2022	22-Feb 818 716-0810 246	\$ 201.76	Feb 2022
The Print Spot	32653		2/12/2022	plenishment of Discipline Referral Forms for Deans office - Requester	\$ 777.70	Feb 2022
Pro-Ed, Inc.	32654		2/15/2022	inv 2923247 SPED Testing Materials	\$ 188.10	Feb 2022
Department of Justice (State of CA)	32655		2/15/2022	01/22 Fingerprint Apps	\$ 271.00	Feb 2022
ICON School Management	32656		2/15/2022	02/22 inv 930 Charter School Consulting	\$ 8,000.00	Feb 2022
Brooks Transportation Inc.	32657		2/15/2022	INV 16574 NJROTC trip to the USS Midway (San Diego) on 11/20/21	\$ 1,600.00	Feb 2022
Phase II Systems (Public Agency Retirement Services - PARS)	32658		2/15/2022	INV 49657 PARS ARS Fees Plan A5 - ARS11A 11/30/21	\$ 350.54	Feb 2022
Brooks Transportation Inc.	32659		2/15/2022	INV 16810 NJROTC field trip to Troy HS on 1-22-22	\$ 985.00	Feb 2022
Battery Power Inc	32660		2/16/2022	INV TQ44872 Security Batteries	\$ 350.39	Feb 2022
School Services of California, Inc.	32661		2/16/2022	INV W115629-IN	\$ 1,150.00	Feb 2022
Cimarron Sign Services, Inc.	32662		2/16/2022	INV 109904 Signs for Wellness Center and Resource Office	\$ 142.35	Feb 2022
U.S Bank PARS Account #6746022400	32663		2/18/2022	#6746022400 PARS Contributions for 01/22	\$ 496.74	Feb 2022
El Camino Real Charter HS Charles Schwab & Co, Inc. 2563-4	32664		2/18/2022	02/15/22 403(B) Plan 2563-4428 Charles Schwab	\$ 150.00	Feb 2022
Verizon Wireless	32665		2/18/2022	02/22 INV# 9899030334 Communication Services	\$ 468.77	Feb 2022
UTLA	32666		2/18/2022	01/22 Union Dues Certificated	\$ 14,046.12	Feb 2022
Brooks Transportation Inc.	32667		2/19/2022	INV 16359 ROTC field trip on 10/2/21 to Troy HS	\$ 735.00	Feb 2022
The Office Connection, Inc	32668		2/19/2022	INV 10019904 Restock of White 8.5x11 Paper	\$ 1,199.03	Feb 2022
Daniel Chang	32669		2/19/2022	INV ECR-202112 Monthly Consulting Charges	\$ 1,040.00	Feb 2022
VOID	32670	VOID	2/19/2022	VOID	\$ -	Feb 2022
Brooks Transportation Inc.	32671		2/19/2022	INV 16803 ROTC trip to Ramona HS 1-15-22	\$ 1,800.00	Feb 2022
Brooks Transportation Inc.	32672		2/19/2022	INV 16811 NJROTC field trip to Bonelli Regional Park on 1-23-22	\$ 585.00	Feb 2022
Smart Choice Investments (Teodora Healthcare)	32673		2/24/2022	INV 5832 Nursing Services 01/31-02/04/22	\$ 1,875.00	Feb 2022
AT&T 3635	32674		2/24/2022	22-Feb 818 347-3635 849	\$ 201.76	Feb 2022
Brooks Transportation Inc.	32675		2/24/2022	inv 16954 Transportation Week of 2/7/22	\$ 2,175.00	Feb 2022
AT&T 6340	32676		2/24/2022	22-Feb 818 888-6340 249	\$ 201.76	Feb 2022
The Print Spot	32677		2/24/2022	1724 Replenishment of Subject Grade Report Forms for Mr. Evan Col	\$ 965.75	Feb 2022
Smart Choice Investments (Teodora Healthcare)	32678		2/24/2022	INV 5790 Nursing Services 01/22	\$ 1,875.00	Feb 2022
AT&T 9221	32679		2/24/2022	22-Feb 818 887-9221 130	\$ 401.64	Feb 2022
Gopher	32680		2/24/2022	inv IN114010 Hockey Pucks	\$ 85.71	Feb 2022
The Cruz Center	32681		2/24/2022	01/22 Special Ed Services INV 2963	\$ 500.00	Feb 2022
AT&T 4152	32682		2/24/2022	22-Feb 818 348-4152 036	\$ 201.76	Feb 2022
SOS Survival Products, Inc.	32683		2/26/2022	INV 858972 SOS Food Bar	\$ 6,835.00	Feb 2022
AFSCME District Council 36	32684		2/26/2022	01/22 Union Dues	\$ 2,270.32	Feb 2022
ChildCare Careers, LLC	32685		2/26/2022	500900 Substitutes from 1/11-1/14	\$ 1,199.82	Feb 2022
Shiffler Equipment Sales Inc.	32686		2/26/2022	INV 2200507000 Replacement clocks for classrooms	\$ 2,148.02	Feb 2022
Administrative Services CO-OP Db a Yellow Cab	32687		2/26/2022	INV 13260 01/31/22	\$ 2,469.60	Feb 2022
Crystal L Willis	32688		2/26/2022	INV 2454 Speaker for virtual Black History Month	\$ 1,000.00	Feb 2022
Brooks Transportation Inc.	32689		2/26/2022	INV 16865 Athletics Transportation 1/24,1/25 & 1/28	\$ 3,725.00	Feb 2022
Brooks Transportation Inc.	32690		2/26/2022	INV 16925 Athletics Transportation 1/22-2/22	\$ 2,175.00	Feb 2022
BSN Sports LLC	32691		2/26/2022	INV 915779145 Girls Lacrosse Balls	\$ 507.59	Feb 2022
Smart & Final	SPACH590		2/3/2022	01/22 Statement For Food Class Acct# 512005	\$ 851.03	Feb 2022
Amazon	SPACH591		2/3/2022	INV 13P6-M6VW-MNR7 Covid -Materials	\$ 276.68	Feb 2022
Amazon	SPACH592		2/4/2022	inv 1QML-GJHY-LRNG Classroom supplies for Mr. Lin	\$ 1,603.96	Feb 2022
Amazon	SPACH593		2/4/2022	inv 1FKX-7KPC-TCQX ID Scanners for Cafeteria POS - Learning Loss	\$ 853.00	Feb 2022
Amazon	SPACH594		2/8/2022	inv 1VWP-FKJR-XYWC Main Office Supplies 2021-2022	\$ 56.44	Feb 2022
Amazon	SPACH595		2/8/2022	inv 1CXK-6TGP-HDRC Heaters for classrooms	\$ 4,105.00	Feb 2022
Amazon	SPACH596		2/8/2022	1YCX-PQRY-7N31 Instructional supplies for LED-bug STEAM club pro	\$ 137.08	Feb 2022
Kelly Services, Inc.	SPACH597		2/9/2022	Substitutes through 12/6/2021 Inv#544047	\$ 13,548.92	Feb 2022
Gamez, Nicole	SPACH598		2/9/2022	The Institute of Culinary Education Field Trip	\$ 36.74	Feb 2022
Franklin, Stephanie	SPACH599		2/10/2022		\$ 42.95	Feb 2022
Riverside Assessments, LLC (Riverside Insights)	SPACH600		2/10/2022	INV096683 Woodcock-Johnson IV Testing Materials	\$ 1,094.69	Feb 2022
Allied Private Investigations & Security Services, LLC	SPACH601		2/10/2022	INV ELC 2029 Security Services 11/01-11/30	\$ 36,787.50	Feb 2022
SHI International Corp	SPACH602		2/16/2022	INVB13830319 Incoming Freshmen Devices 2021-2022 -Warranty	\$ 5,015.80	Feb 2022
Mixtus Inc db a Mustang Marketing	SPACH603		2/16/2022	INV 9920-1 Enrollment Campaign 2022-2022	\$ 750.00	Feb 2022
Houghton Mifflin Harcourt	SPACH604		2/16/2022	10238826 Reading Inventory Student Subscription 2/7/2022-2/6/202	\$ 590.00	Feb 2022
American Fidelity Assurance Company	SPACH605		2/16/2022	02/22 INV# D414283 Supplemental Employee Benefits	\$ 4,147.93	Feb 2022
ORACLE Enterprises	SPACH606		2/16/2022	1245404 Netsuite Services	\$ 20,298.30	Feb 2022
Amazon	SPACH607		2/16/2022	inv 1PNY-W3YF-PKGF SSS General Order	\$ 10.58	Feb 2022
Self Insured Schools of California	SPACH608		2/16/2022	22-FEB SISC Flex FSA Fees	\$ 288.33	Feb 2022
Self Insured Schools of California	SPACH609		2/16/2022	CBR 2022-01-31 El Camino FSA	\$ 4,271.47	Feb 2022
Spectrum Enterprise 4201	SPACH610		2/16/2022	02/22 Inv# 086084201040121 Acct#086084201 Enterprise Fiber line	\$ 899.00	Feb 2022
Kelly Services, Inc.	SPACH611		2/17/2022	550133 Kelly Substitutes	\$ 2,739.19	Feb 2022
Allied Private Investigations & Security Services, LLC	SPACH612		2/18/2022	INV ELC 2028 Covid Testing Services 10/01/21-10/29/21	\$ 16,045.00	Feb 2022
Amazon	SPACH613		2/18/2022	inv 131Y-WTMN-J6VV Supplies for Media Center & Accounting Office	\$ 158.10	Feb 2022

Check Register
Account: 1796 AP

El Camino Real HS

Feb 2022

Grand Total:

\$ 682,979.95

Name	Check Number	VOID	Date	Memo	Amount	Period
Siteimprove, Inc.	SPACH614		2/18/2022	2022-2023 inv# US-6417 Renewal of ADA Compliance Software	\$ 3,930.19	Feb 2022
Scoot Education Inc	SPACH615		2/18/2022	9686 substitutes 10/07-10/08/21	\$ 680.00	Feb 2022
Piece of Mind Care Services	SPACH616		2/19/2022	INV 00000111 Continuation School Services	\$ 3,673.25	Feb 2022
Piece of Mind Care Services	SPACH617		2/19/2022	INV 00000110 Students Support Services 01/22	\$ 91,151.15	Feb 2022
Amazon	SPACH618		2/24/2022	inv 1Q1R-4TN3-HLMP Supplies for Physics	\$ 291.78	Feb 2022
Amazon	SPACH619		2/24/2022	inv 1YCX-PQRY-FJ6P Replenishment KN95 masks -new regulations	\$ 383.15	Feb 2022
Kelly Services, Inc.	SPACH620		2/24/2022	547101 Kelly Substitutes 12/10-12/16	\$ 11,483.87	Feb 2022
Vista Paint Corporation	SPACH621		2/24/2022	2022-407722-00 B&G supplies	\$ 214.58	Feb 2022
Amazon	SPACH622		2/24/2022	inv 1KHX-XVVN-LTLP Touchless Thermometers	\$ 103.95	Feb 2022
Smart & Final	SPACH623		2/24/2022	Acct# 512005 Foods Class Charges 2/4/2022-2/16/2022	\$ 648.97	Feb 2022
Amazon	SPACH624		2/24/2022	inv 1RVQ-P3QR-JN4K Main Office	\$ 169.36	Feb 2022
Amazon	SPACH625		2/24/2022	inv 1NPG-QGLQ-HKPC Rapid Tests	\$ 1,181.40	Feb 2022
Amazon	SPACH626		2/25/2022	inv 1GW3-YTNX-L3T3 Restock of Bindings and Covers for S.Franklin	\$ 71.61	Feb 2022
Amazon	SPACH627		2/25/2022	inv 1M3F-WJLT-JNPX Classroom Supplies	\$ 45.42	Feb 2022
Amazon	SPACH628		2/26/2022	inv 1YCX-PQRY-7QQL Media Center Supplies	\$ 484.43	Feb 2022
Golden Star Technology, Inc	SPACH629		2/26/2022	INV71728 Veeam backup for our VM servers.	\$ 2,778.84	Feb 2022

El Camino Real HS

AP VENDOR MONTH/ YTD

Vendor	Feb-22	YTD Total
Abdon Rosales	\$ 1,550.00	\$ 9,525.00
Adan Palacios	\$ 129.00	\$ 129.00
Administrative Services CO-OP DbA Yellow Cab	\$ 8,370.00	\$ 15,992.40
AFSCME District Council 36	\$ 2,270.32	\$ 15,568.82
Alex Gorin	\$ 88.00	\$ 88.00
Allied Private Investigations & Security Services, LLC	\$ 126,566.94	\$ 288,775.10
Amazon	\$ 9,931.94	\$ 60,438.63
American Fidelity Assurance Company	\$ 4,147.93	\$ 34,091.26
Andreh Arakelian	\$ 218.00	\$ 218.00
AT&T 0810	\$ 201.76	\$ 1,325.97
AT&T 3635	\$ 201.76	\$ 1,325.81
AT&T 4152	\$ 201.76	\$ 1,325.81
AT&T 6340	\$ 201.76	\$ 1,506.76
AT&T 8815	\$ 230.36	\$ 1,830.84
AT&T 9221	\$ 401.64	\$ 2,998.52
AVID Center	\$ 4,679.00	\$ 4,679.00
Barnathan, Lee	\$ 207.00	\$ 335.00
Bash, Steven	\$ 375.00	\$ 706.00
Battery Power Inc	\$ 350.39	\$ 350.39
Bero, Stefanie	\$ 387.27	\$ 387.27
Brigido Cota-Lorenz	\$ 161.00	\$ 161.00
Brooks Transportation Inc.	\$ 14,480.00	\$ 76,892.80
Bryan Vadhin	\$ 500.00	\$ 500.00
Bryce C Jenkins	\$ 157.00	\$ 157.00
BSN Sports LLC	\$ 15,269.65	\$ 51,229.39
Cambrass Corp. DBA Stomvi USA	\$ 49,940.30	\$ 49,940.30
Cameron Pirkhakhohan	\$ 218.00	\$ 371.00
Canon Solutions America (Copy Supplies)	\$ 1,062.93	\$ 1,634.68
Canon Solutions America, Inc	\$ 232.71	\$ 4,135.71
Carlos Alfaro	\$ 93.00	\$ 270.00
Carlos Astorga	\$ 85.00	\$ 85.00
Carranza, Julio	\$ 231.00	\$ 314.00
Catherine Conti	\$ 84.00	\$ 84.00
Charles Blattner	\$ 157.00	\$ 303.00
Chartwells Division Services	\$ 1,379.58	\$ 449,947.04
Chatsworth High School	\$ 300.00	\$ 660.45
ChildCare Careers, LLC	\$ 1,199.82	\$ 1,199.82
Cimarron Sign Services, Inc.	\$ 142.35	\$ 932.28
Clark, Ashley	\$ 157.00	\$ 157.00
College Board	\$ 34,938.00	\$ 290,118.94
Crystal L Willis	\$ 1,000.00	\$ 1,000.00
Dale R Schleich	\$ 78.00	\$ 78.00

El Camino Real HS

AP VENDOR MONTH/ YTD

Vendor	Feb-22	YTD Total
Dan Kenney	\$ 78.00	\$ 78.00
Daniel Chang	\$ 1,040.00	\$ 10,720.00
Daniel Olson	\$ 85.00	\$ 85.00
David Reyes	\$ 89.00	\$ 89.00
Department of Justice (State of CA)	\$ 271.00	\$ 1,487.00
Devon Walker	\$ 1,000.00	\$ 1,000.00
Diamant, Shay	\$ 83.00	\$ 249.00
DLL Financial Services, Inc.	\$ 7,001.73	\$ 13,337.56
Dwayne Johnson	\$ 81.00	\$ 81.00
Edwin Ramirez	\$ 156.00	\$ 156.00
Efren Avila	\$ 83.00	\$ 166.00
Evgeny Sedov	\$ 83.00	\$ 385.00
Ewing Irrigation Products, Inc.	\$ 1,383.55	\$ 3,942.82
Family and Consumer Sciences	\$ 660.00	\$ 735.00
Franklin, Stephanie	\$ 42.95	\$ 12,443.40
Gamez, Nicole	\$ 36.74	\$ 627.22
Gevork Gevorkyan	\$ 129.00	\$ 271.00
Golden Star Technology, Inc	\$ 2,778.84	\$ 36,608.52
Goldsmann, Gabriel	\$ 129.00	\$ 198.00
Gopher	\$ 85.71	\$ 2,701.46
Greg Yamin	\$ 85.00	\$ 85.00
HD Print Design	\$ 2,348.91	\$ 2,348.91
Houghton Mifflin Harcourt	\$ 590.00	\$ 85,314.61
IAM Compton LLC	\$ 1,500.00	\$ 1,500.00
ICON School Management	\$ 8,000.00	\$ 64,000.00
Jaclyn Reilman	\$ 296.00	\$ 296.00
Jacqueline Thomas	\$ 5,500.00	\$ 5,500.00
Jeff Bieler	\$ 78.00	\$ 78.00
Jeremy Jones	\$ 78.00	\$ 248.00
John Gillespie	\$ 78.00	\$ 78.00
Jon Stein	\$ 93.00	\$ 93.00
Jonny Joseph	\$ 78.00	\$ 78.00
Jose Vargas	\$ 207.00	\$ 336.00
Joseph Conte	\$ 79.00	\$ 79.00
Jovany Rodriguez Hernandez	\$ 84.00	\$ 84.00
Keesha Pringle	\$ 84.00	\$ 241.00
Kelly Services, Inc.	\$ 27,771.98	\$ 315,562.00
Kenyatta Hicks	\$ 89.00	\$ 173.00
LACOE, Los Angeles County Office of Education	\$ 990.00	\$ 5,305.00
LADWP	\$ 4,809.31	\$ 40,489.46
LAUSD - Maintenance & Operations	\$ 83,680.70	\$ 217,387.42
Lindsay Imber	\$ 157.00	\$ 157.00

El Camino Real HS

AP VENDOR MONTH/ YTD

Vendor	Feb-22	YTD Total
Madraswala, Rashida	\$ 27.06	\$ 27.06
Mark Sawyer	\$ 93.00	\$ 93.00
McCalla Company	\$ 1,321.23	\$ 7,317.08
Mehdi Eskandari	\$ 172.00	\$ 314.00
Michael Daniels	\$ 89.00	\$ 171.00
Michael Fishman	\$ 73.00	\$ 73.00
Michael Johnston	\$ 84.00	\$ 84.00
Mixtus Inc dba Mustang Marketing	\$ 750.00	\$ 45,259.70
Nannie Thirteen	\$ 1,500.00	\$ 1,500.00
NJROTC	\$ 750.00	\$ 2,500.00
ORACLE Enterprises	\$ 20,298.30	\$ 58,891.70
ase II Systems (Public Agency Retirement Services - PAF	\$ 350.54	\$ 2,479.14
Piece of Mind Care Services	\$ 94,824.40	\$ 654,267.94
Poria Rakhsha	\$ 148.00	\$ 148.00
Pro-Ed, Inc.	\$ 188.10	\$ 261.10
Ralph Peck	\$ 162.00	\$ 246.00
Reyes, Roxanna	\$ 11.98	\$ 11.98
Richard Gibbs	\$ 78.00	\$ 78.00
Rios, Angel	\$ 52.30	\$ 156.90
Riverside Assessments, LLC (Riverside Insights)	\$ 1,094.69	\$ 1,094.69
Rockwell Printing Inc.	\$ 1,101.56	\$ 1,101.56
Camino Real Charter HS Charles Schwab & Co, Inc. 256	\$ 7,525.00	\$ 42,715.90
Ruel Poticar	\$ 157.00	\$ 157.00
School Services of California, Inc.	\$ 1,150.00	\$ 5,230.00
Scout Education Inc	\$ 680.00	\$ 13,938.00
Sean Boldt	\$ 2,535.00	\$ 2,535.00
Self Insured Schools of California	\$ 4,559.80	\$ 40,795.56
Shaine Danbeli	\$ 78.00	\$ 78.00
Shayan Afzali	\$ 83.00	\$ 83.00
SHI International Corp	\$ 5,015.80	\$ 476,008.65
Shiffler Equipment Sales Inc.	\$ 2,148.02	\$ 2,148.02
Siteimprove, Inc.	\$ 3,930.19	\$ 3,930.19
Smart & Final	\$ 1,500.00	\$ 7,933.42
Smart Choice Investments (Teodora Healthcare)	\$ 5,250.00	\$ 11,435.00
SoCalGas	\$ 21.22	\$ 174.34
SOS Survival Products, Inc.	\$ 6,835.00	\$ 6,835.00
Spectrum 5691	\$ 1,185.00	\$ 10,665.00
Spectrum Enterprise 4201	\$ 899.00	\$ 7,192.00
Stanbury Uniforms, LLC	\$ 36,956.25	\$ 36,956.25
Starr Commonwealth	\$ 17,155.00	\$ 17,155.00
Stephanie Cruz	\$ 73.00	\$ 157.00
The Cruz Center	\$ 500.00	\$ 3,250.00

El Camino Real HS

AP VENDOR MONTH/ YTD

Vendor	Feb-22	YTD Total
The Home Depot	\$ 1,433.49	\$ 2,641.92
The Office Connection, Inc	\$ 1,199.03	\$ 2,398.06
The Print Spot	\$ 2,711.66	\$ 15,171.81
Thomas Bromhead	\$ 129.00	\$ 129.00
T-Mobile US, Inc.	\$ 500.50	\$ 3,300.50
Todd Crabtree	\$ 78.00	\$ 78.00
Torres, Eduardo	\$ 78.00	\$ 207.00
Tri-County Forensic League	\$ 45.00	\$ 195.00
U.S Bank PARS Account #6746022400	\$ 496.74	\$ 7,008.98
ULINE, INC.	\$ 671.00	\$ 841.15
UTLA	\$ 14,046.12	\$ 97,923.89
Vargas, Ted	\$ 93.00	\$ 93.00
Venice High School	\$ 500.00	\$ 500.00
Verizon Wireless	\$ 468.77	\$ 4,219.50
Visaudio Designs LLC	\$ 750.00	\$ 750.00
Vista Paint Corporation	\$ 214.58	\$ 2,028.01
WGY Solutions LLC	\$ 2,400.00	\$ 19,200.00
WM Corporate services, INC	\$ 399.78	\$ 4,237.46
Worthen, Kena	\$ 524.70	\$ 524.70
Yantzer brothers heating and air inc	\$ 196.55	\$ 55,495.03
Zina Jones	\$ 89.00	\$ 89.00

Check Register

Account: 1826 ASB

El Camino Real HS

Feb 2022

Grand Total: \$ 28,108.16

Name	Check Number	VOID	Date	Memo	Amount	Period
KING, CAMILLE	1793		2/1/2022	CIF Cross Country State Meet	\$ 770.83	Feb 2022
Eastbay Team Sales	1794		2/2/2022	INV 1433981 ECR Football Spirit pack order	\$ 11,019.94	Feb 2022
World Unispec	1795		2/3/2022	inv 00001208 Black Zip-Up Hoodies	\$ 400.95	Feb 2022
Deny Sportswear	1796		2/8/2022	inv 1512 Senior Night Jersey Frames - Boys Basketball Trust	\$ 640.08	Feb 2022
World's Finest Chocolate, Inc	1797		2/9/2022	inv 91338063 Chocolate Shop Bar Variety Pack	\$ 1,031.00	Feb 2022
George A Jackson III	1798		2/9/2022	2021 Fall Sound Design	\$ 250.00	Feb 2022
AKD Ink/AKidzdream Inc	1799		2/9/2022	INV33542 Girls Lacrosse and Boys Lacrosse Practice Jerseys	\$ 614.30	Feb 2022
Countdown Printables	1800		2/11/2022	INV 30372 Wrestling T-Shirt	\$ 1,115.87	Feb 2022
Cavalier Printing	1801		2/11/2022	INV 1484 Baseball Programs	\$ 2,628.00	Feb 2022
AKD Ink/AKidzdream Inc	1802		2/11/2022	INV 33583 Softball Jackets	\$ 100.00	Feb 2022
Concourse Team Express	1803		2/14/2022	INV454205 Baseball Equipment	\$ 1,553.95	Feb 2022
AKD Ink/AKidzdream Inc	1804		2/16/2022	INV 33584 Boys Soccer Jackets	\$ 160.00	Feb 2022
VOID	1805	VOID	2/16/2022	VOID	\$ -	Feb 2022
Conrad Sun LLC (Ren Athletics)	1806		2/17/2022	inv 12-Jan-22 ECRCHS Boys Volleyball Uniform	\$ 3,239.01	Feb 2022
Love to Snack, LLC	1807		2/18/2022	INV 31479 Dippin Dots Reorder for ASB sales	\$ 540.00	Feb 2022
Eastbay Team Sales	1808		2/22/2022	INV1525988 Softball Screen Printing -Trust	\$ 331.24	Feb 2022
Deny Sportswear	1809		2/23/2022	inv 1566 20x30 framed jersey Girls Basketball Trust	\$ 309.48	Feb 2022
VOID	1810	VOID	2/24/2022	VOID	\$ -	Feb 2022
HD Print Design	1811		2/25/2022	Girls Beach Volleyball Gear	\$ 1,250.82	Feb 2022
Conrad Sun LLC (Ren Athletics)	1812		2/25/2022	Girls Sand Volleyball Uniforms	\$ 630.00	Feb 2022
Deny Sportswear	1813		2/28/2022	inv 1560 Senior Awards/embroidery	\$ 545.68	Feb 2022
BSN Sports LLC	1814		2/28/2022	inv 915948196 Girls Beach Volleyball	\$ 253.80	Feb 2022
Diana I Lopez	1815		2/28/2022	Girls Basketball Trust	\$ 475.23	Feb 2022
Solupay Merchant			2/7/2022	xx4210 Merchant Processing Fees	\$ 123.99	Feb 2022
Solupay Merchant			2/7/2022	xx4194 Merchant Processing Fees	\$ 123.99	Feb 2022

Coversheet

Review of February 2022 Credit Card Charges

Section: IV. Finance
Item: C. Review of February 2022 Credit Card Charges
Purpose: Vote

Submitted by:

Related Material:

March_17_'22_Agenda_Item_IV._C._Feb._2022_Credit_Card_Statement[1].pdf

March 17 '22 Agenda Item IV. C. Feb. 2022 Credit Card Reconciliation.pdf



P.O. BOX 6343
FARGO ND 58125-6343



ACCOUNT NUMBER 4866 9145 5552 6539
STATEMENT DATE 02-25-2022
AMOUNT DUE \$26,582.45
NEW BALANCE \$26,582.45
 PAYMENT DUE ON RECEIPT

000001427 01 SP 106481466865642 S
 EL CAMINO REAL CHS
 ATTN DAVID HUSSEY
 5440 VALLEY CIRCLE BLVD
 WOODLAND HILLS CA 91367-5949

AMOUNT ENCLOSED
 \$

Please make check payable to "U.S. Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS
 P.O. BOX 790428
 ST. LOUIS, MO 63179-0428

486691455526539 002658245 002658245

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY

EL CAMINO REAL CHS 4866 9145 5552 6539	Previous Balance	Purchases And Other + Charges	Cash Advances +	Cash Advance Fees +	Late Payment Charges	- Credits	- Payments	New = Balance
Company Total	\$35,934.05	\$29,628.47	\$0.00	\$0.00	\$0.00	\$3,046.02	\$35,934.05	\$26,582.45

CORPORATE ACCOUNT ACTIVITY

EL CAMINO REAL CHS 4866-9145-5552-6539				TOTAL CORPORATE ACTIVITY \$35,934.05 CR	
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
02-03	02-03	74798262034203400004989	PAYMENT-THANK YOU Q	35,934.05 PY	

NEW ACTIVITY

GREGORY WOOD 4866-9133-3444-7280		CREDITS \$2,500.00	PURCHASES \$7,190.47	CASH ADV \$0.00	TOTAL ACTIVITY \$4,690.47
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
01-26	01-25	24492152025717187852995	EB GRIEF INTENSIVE TR 801-413-7200 CA	523.19	
01-26	01-25	24492152025745187619577	EB GRIEF INTENSIVE TR 801-413-7200 CA	523.19	
01-26	01-25	24492152025745188335736	EB GRIEF INTENSIVE TR 801-413-7200 CA	523.19	
01-26	01-25	24492152025745188867696	EB GRIEF INTENSIVE TR 801-413-7200 CA	523.19	
01-26	01-25	24492152025745189083855	EB GRIEF INTENSIVE TR 801-413-7200 CA	523.19	

CUSTOMER SERVICE CALL

800-344-5696

ACCOUNT NUMBER

4866-9145-5552-6539

ACCOUNT SUMMARY

PREVIOUS BALANCE	35,934.05
PURCHASES & OTHER CHARGES	29,628.47
CASH ADVANCES	.00
CASH ADVANCE FEES	.00
LATE PAYMENT CHARGES	.00
CREDITS	3,046.02
PAYMENTS	35,934.05
ACCOUNT BALANCE	26,582.45

STATEMENT DATE

02/25/22

DISPUTED AMOUNT

.00

AMOUNT DUE

26,582.45

SEND BILLING INQUIRIES TO:

U.S. Bank National Association
 C/O U.S. Bancorp Purchasing Card Program
 P.O. Box 6335
 Fargo, ND 58125-6335



Company Name: EL CAMINO REAL CHS
Corporate Account Number: 4866 9145 5552 6539
Statement Date: 02-25-2022

NEW ACTIVITY

Post Date	Tran Date	Reference Number	Transaction Description	Amount
01-26	01-25	24512392025900199500350	MUSIC THEATRE INTERNATIO 212-5414684 NY	2,925.18
01-26	01-25	24692162025100394191126	AMZN MKTP US*757QF1AG3 AMZN.COM/BILL WA	558.17
01-31	01-27	24121572028310374813114	YEARLI.COM 616-5744397 MI	181.17
02-08	02-07	74492152038713527971355	EB GRIEF INTENSIVE TR 8014137200 CA	500.00 CR
02-08	02-07	74492152038715527686685	EB GRIEF INTENSIVE TR 8014137200 CA	500.00 CR
02-08	02-07	74492152038715527772105	EB GRIEF INTENSIVE TR 8014137200 CA	500.00 CR
02-08	02-07	74492152038715527889347	EB GRIEF INTENSIVE TR 8014137200 CA	500.00 CR
02-08	02-07	74492152038715528056284	EB GRIEF INTENSIVE TR 8014137200 CA	500.00 CR
02-08	02-07	24755422038160388036924	REGISTRATIONS FOR YOU INT 877-8019898 CA	910.00

DAVID HUSSEY 4866-9137-0062-2540	CREDITS \$546.02	PURCHASES \$22,438.00	CASH ADV \$0.00	TOTAL ACTIVITY \$21,891.98
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Post Date	Tran Date	Reference Number	Transaction Description	Amount
01-27	01-27	24431062027083727721957	AMAZON.COM*474GV4K53 AMZN AMZN.COM/BILL WA	512.00
01-27	01-27	24431062027083739434037	AMAZON.COM*922G16V53 AMZN AMZN.COM/BILL WA	246.60
01-28	01-27	24692162027100113811838	SQ *ARRAY EPROMO GOSQ.COM CA	4,830.88
01-28	01-27	24692162027100154537474	SPECTRUM 855-707-7328 MO	188.74
01-28	01-28	24692162028100358764030	AGUAVIDA PREMIUM WATER 747-444-9637 CA	189.85
01-31	01-28	24692162028100677589340	AMZN MKTP US*GG4OV2ZX3 AMZN.COM/BILL WA	1,362.50
01-31	01-28	74208472028000016221966	YOUCANBOOK.ME BEDFORD	19.63
02-02	02-01	24492152032637596608674	PALMCLASSIC-F1E85T1 PALMCLASSIC.T ID	283.25
02-04	02-03	24204292034000228667355	FACEBK 3Z8L8CXHR2 650-5434800 CA	125.24
02-07	02-04	24692162035100884163302	AMZN MKTP US*PF6MY08J3 AMZN.COM/BILL WA	590.70
02-07	02-06	24692162037100390567465	AMZN MKTP US*100AE9LO3 AMZN.COM/BILL WA	44.34
02-07	02-06	24692162037100518674938	AMZN MKTP US*NN5TF1ON3 AMZN.COM/BILL WA	98.50
02-07	02-04	24943012036010182690919	THE HOME DEPOT #1070 WEST HILLS CA	618.67
02-07	02-04	24943012036010188578191	THE HOME DEPOT #6632 WOODLAND HLS CA	383.26
02-09	02-08	24910592039700962172255	DIGICERT INC DIGICERT.COM/ UT	3,784.00
02-10	02-10	24692162041100221872674	AGUAVIDA PREMIUM WATER 747-444-9637 CA	189.85
02-11	02-10	24692162041100491181921	AMZN MKTP US*Y19LW1853 AMZN.COM/BILL WA	41.56
02-11	02-10	24692162041100615855756	AMZN MKTP US*7M5WC3DW3 AMZN.COM/BILL WA	524.51
02-11	02-10	24692162041100714066131	AMZN MKTP US*CV3QY7H53 AMZN.COM/BILL WA	113.16
02-11	02-10	24692162041100769811944	AMZN MKTP US*ME9AQ3TU3 AMZN.COM/BILL WA	139.00
02-11	02-11	24692162042100978951084	WWW.MAKERBOT.COM 347-457-5757 NY	573.04
02-14	02-12	24204292043000408267447	MAILCHIMP 000-0000000 GA	205.00
02-14	02-11	24492152042852928897915	PAYPAL *KPADRAIGO 402-935-7733 CA	1,000.00
02-14	02-12	24692162043100962150601	WWW COSTCO COM 800-955-2292 WA	495.99
02-14	02-11	24943012043010185256040	THE HOME DEPOT #1070 WEST HILLS CA	468.64
02-15	02-13	74692162045100783206023	THE HOME DEPOT 6632 WOODLAND HILL CA	383.26 CR
02-15	02-15	2449216204600004550645	CLICKTEAM.COM WWW.CLICKTEAM OR	79.99
02-15	02-14	24692162045100003590888	AMZN MKTP US*2L95X6VX3 AMZN.COM/BILL WA	985.49
02-16	02-14	74943012046010185089724	THE HOME DEPOT #1070 WEST HILLS CA	162.76 CR
02-16	02-16	24692162047100894133010	AMZN MKTP US*2X71Y6W93 AMZN.COM/BILL WA	50.26
02-18	02-17	24692162048100160237890	AMZN MKTP US*1B8D58U21 AMZN.COM/BILL WA	22.98
02-18	02-17	24692162048100910920480	AMAZON.COM*1B0X00711 AMZN.COM/BILL WA	450.14
02-21	02-18	24431062049083346943986	AMAZON.COM*1B4U00WL1 AMZN AMZN.COM/BILL WA	37.42
02-21	02-18	24431062049083704237674	AMAZON.COM*WE2BG3EL3 AMZN AMZN.COM/BILL WA	216.32
02-21	02-18	24692162049100071943379	WWW COSTCO COM 800-955-2292 WA	656.99
02-21	02-18	24692162049100660428683	AMZN MKTP US*U09K17033 AMZN.COM/BILL WA	201.37
02-23	02-22	24692162053100082660858	IN *STARTUP GUIDES LLC 262-9494969 WI	2,376.00
02-24	02-23	24692162054100725514784	AMZN MKTP US*1140B33X0 AMZN.COM/BILL WA	69.92
02-24	02-24	24692162055100024137955	AMZN MKTP US*113854T00 AMZN.COM/BILL WA	72.36
02-24	02-24	24692162055100952231598	AGUAVIDA PREMIUM WATER 747-444-9637 CA	189.85



Company Name: EL CAMINO REAL CHS
Corporate Account Number: 4866 9145 5552 6539
Statement Date: 02-25-2022

Department: 00000 Total:	\$26,582.45
Division: 00000 Total:	\$26,582.45

**ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 01/26/2022-02/25/2022 - CAL Card xx6538**

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	RESOURCE	DESCRIPTION
1/26/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ 523.19	EDUCATOR Effectiveness	COUNSELING DEPARTMENT PROFESSIONAL DEVELOPMENT
1/26/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ 523.19	EDUCATOR Effectiveness	COUNSELING DEPARTMENT PROFESSIONAL DEVELOPMENT
1/26/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ 523.19	EDUCATOR Effectiveness	COUNSELING DEPARTMENT PROFESSIONAL DEVELOPMENT
1/26/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ 523.19	EDUCATOR Effectiveness	COUNSELING DEPARTMENT PROFESSIONAL DEVELOPMENT
1/26/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ 523.19	EDUCATOR Effectiveness	COUNSELING DEPARTMENT PROFESSIONAL DEVELOPMENT
1/26/2022	MUSIC THEATRE INTERNATIO	WOOD	J.HARVESON	\$ 2,925.18	GENERAL SCHOLASTIC	STUDENT SUPPLIES FOR THEATRE
1/26/2022	AMAZON	WOOD	B.WILSON	\$ 558.17	GENERAL ACADEMIC	MATH DEPARTMENT SUPPLIES
1/31/2022	YEARLI	WOOD	K.LEE	\$ 181.17	GENERAL OPERATIONS	SUBSCRIPTION TOOL SFTWR
2/8/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ (500.00)	EDUCATOR Effectiveness	REFUND DEPARTMENT UNABLE TO ATTEND
2/8/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ (500.00)	EDUCATOR Effectiveness	REFUND DEPARTMENT UNABLE TO ATTEND
2/8/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ (500.00)	EDUCATOR Effectiveness	REFUND DEPARTMENT UNABLE TO ATTEND
2/8/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ (500.00)	EDUCATOR Effectiveness	REFUND DEPARTMENT UNABLE TO ATTEND
2/8/2022	EB GRIEF INTENSIVE TR	WOOD	Z.PANIAGUA	\$ (500.00)	EDUCATOR Effectiveness	REFUND DEPARTMENT UNABLE TO ATTEND
2/8/2022	REGISTRATION FOR YOU INT	WOOD	R.LYONS	\$ 910.00	LEARNING LOSS	PROFESSIONAL DEVELOPMENT COVID IN THE CLASSROOM TRAINING
		TOTAL		<u>\$ 4,690.47</u>		

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	RESOURCE	DESCRIPTION
1/27/2022	AMAZON	HUSSEY	V.ROTH	\$ 512.00	GENERAL ACADEMIC	ENGLISH DEPARTMENT SUPPLIES
1/27/2022	AMAZON	HUSSEY	V.ROTH	\$ 246.60	GENERAL ACADEMIC	ENGLISH DEPARTMENT SUPPLIES
1/28/2022	ARRAY	HUSSEY	M.CLARK	\$ 4,830.88	GENERAL ACADEMIC	STUDENT MENTORING MATERIALS
1/28/2022	SPECTRUM	HUSSEY	R.GUINTO	\$ 188.74	GENERAL TECHNOLOGY	GENERAL TECHNOLOGY
1/28/2022	AGUAVIDA PREMIUM	HUSSEY	A.DELOSSANTOS	\$ 189.85	GENERAL OPERATIONS	OFFICE WATER SUPPLY
1/31/2022	AMAZON	HUSSEY	G.PAEZ	\$ 1,362.50	LEARNING LOSS	COVID SUPPLIES
1/31/2022	YOUCANBOOKME	HUSSEY	S.JAQUEZ	\$ 19.63	LCAP	SUBSCRIPTION TOOL SFTWR
2/2/2022	PALMCLASSIC	HUSSEY	V.ROTH	\$ 283.25	GENERAL SCHOLASTICS	SPEECH AND DEBATE STUDENT TOURNAMENT ENTRY FEES
2/4/2022	FACEBOOK	HUSSEY	D.HUSSEY	\$ 125.24	MARKETING	SUBSCRIPTION TOOL SFTWR - OPEN ENROLLMENT MKT
2/7/2022	AMAZON	HUSSEY	I.PAEZ	\$ 590.70	LEARNING LOSS	COVID SUPPLIES
2/7/2022	AMAZON	HUSSEY	K.NICHOLSON	\$ 44.34	GENERAL ACADEMICS	CLASSROOM SUPPLIES
2/7/2022	AMAZON	HUSSEY	S.FRANKLIN	\$ 98.50	GENERAL ACADEMICS	OFFICE SUPPLIES
2/7/2022	THE HOME DEPOT	HUSSEY	U.DUARTE	\$ 618.67	GENERAL OPERATIONS	CUSTODIAL HOUSEKEEPING PAINTING SUPPLIES
2/7/2022	THE HOME DEPOT	HUSSEY	U.DUARTE	\$ 383.26	GENERAL OPERATIONS	CUSTODIAL HOUSEKEEPING PAINTING SUPPLIES
2/9/2022	DIGICERT	HUSSEY	R.GUINTO	\$ 3,784.00	GENERAL TECHNOLOGY	SUBSCRIPTION TOOL SFTWR
2/10/2022	AGUAVIDA PREMIUM	HUSSEY	A.DELOSSANTOS	\$ 189.85	GENERAL OPERATIONS	OFFICE WATER SUPPLY
2/11/2022	AMAZON	HUSSEY	K.NICHOLSON	\$ 41.56	ASB	GRAPHIC DESIGN STUDENT SUPPLIES
2/11/2022	AMAZON	HUSSEY	P.VALENTINE	\$ 524.51	GENERAL OPERATIONS	NURSE SUPPLIES
2/11/2022	AMAZON	HUSSEY	K.NICHOLSON	\$ 113.16	ASB	GRAPHIC DESIGN STUDENT SUPPLIES
2/11/2022	AMAZON	HUSSEY	K.NICHOLSON	\$ 139.00	ASB	GRAPHIC DESIGN STUDENT SUPPLIES
2/11/2022	MAKERBOT	HUSSEY	Z.ZAHUR	\$ 573.04	GENERAL ACADEMIC	ROBOTICS SUPPLIES
2/14/2022	MAILCHIMP	HUSSEY	R.GUINTO	\$ 205.00	GENERAL TECHNOLOGY	SUBSCRIPTION TOOL SFTWR
2/14/2022	PAYPAL	HUSSEY	M.CLARK	\$ 1,000.00	ESSER	PROFESSIONAL DEVELOPMENT
2/14/2022	COSTCO	HUSSEY	K.LEE	\$ 495.99	ASB	STUDENT FUNDRAISING WATER
2/15/2022	THE HOME DEPOT	HUSSEY	U.DUARTE	\$ 468.64	GENERAL OPERATIONS	CUSTODIAL SUPPLIES
2/15/2022	THE HOME DEPOT	HUSSEY	U.DUARTE	\$ (383.26)	GENERAL OPERATIONS	REFUND WRONG ITEM CUSTODIAL SUPPLIES
2/15/2022	CLICKTEAM	HUSSEY	A.GRUEN	\$ 79.99	GENERAL ACADEMICS	SUBSCRIPTION TOOL SFTWR
2/15/2022	AMAZON	HUSSEY	K.NICHOLSON	\$ 985.49	ASB	GRAPHIC DESIGN STUDENT SUPPLIES
2/16/2022	THE HOME DEPOT	HUSSEY	U.DUARTE	\$ (162.76)	GENERAL OPERATIONS	REFUND WRONG ITEM CUSTODIAL SUPPLIES
2/16/2022	AMAZON	HUSSEY	M.CLARK	\$ 50.26	GENERAL OPERATIONS	ADMINISTRATOR OFFICE SUPPLIES
2/18/2022	AMAZON	HUSSEY	S.SCHUSTER	\$ 22.98	GENERAL ACADEMICS	STEAM INSTRUCTIONAL SUPPLIES
2/18/2022	AMAZON	HUSSEY	G.PAEZ	\$ 450.14	GENERAL OPERATIONS	OFFICE SUPPLIES- TIMESTAMPS
2/21/2022	AMAZON	HUSSEY	P.VALENTINE	\$ 37.42	GENERAL OPERATIONS	NURSE SUPPLIES
2/21/2022	AMAZON	HUSSEY	D.BENNETT	\$ 216.32	LEARNING LOSS	HANDWASHING SIGNS

**ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 01/26/2022-02/25/2022 - CAL Card xx6538**

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	RESOURCE	DESCRIPTION
2/21/2022	COSTCO	HUSSEY	M.CHARTERS	\$ 656.99	GENERAL OPERATIONS	CLASSROOM FURNITURE
2/21/2022	AMAZON	HUSSEY	S.SCHUSTER	\$ 201.37	GENERAL ACADEMICS	STEAM INSTRUCTIONAL SUPPLIES
2/23/2022	STARTUP GUIDES	HUSSEY	A.GRUEN	\$ 2,376.00	GENERAL ACADEMICS	SUBSCRIPTION TOOL SFTWR
2/24/2022	AMAZON	HUSSEY	R.MONTAGUE	\$ 69.92	GENERAL ACADEMICS	CLASSROOM SUPPLIES
2/24/2022	AMAZON	HUSSEY	R.MONTAGUE	\$ 72.36	GENERAL ACADEMICS	CLASSROOM SUPPLIES
2/24/2022	AGUAVIDA PREMIUM	HUSSEY	A.DELOSSANTOS	\$ 189.85	GENERAL OPERATIONS	OFFICE WATER SUPPLY
		TOTAL		\$ 21,891.98		
			COMBINED TOTAL	\$ 26,582.45		
CaICRD Rebate	10/21-12/21					
Q4 Rebate	\$	937.43				

Coversheet

2021-2022 Second Interim Budget Report

Section: V. School Business
Item: A. 2021-2022 Second Interim Budget Report
Purpose: Discuss
Submitted by:
Related Material: ECR - Budget Presentation - Final.pdf

El Camino Real Charter High School

2ND INTERIM BUDGET PRESENTATION



PROFIT & LOSS (SUMMARY)

COMPARISON OF PRIOR YEAR AND YEAR TO DATE

	Audited Actuals 20-21	1st Interim Budget	2nd Interim Budget	Jul - Jan 2022 (YTD)	% of 2nd Interim Budget
REVENUES					
LCFF	\$ 34,195,377	\$ 35,871,495	\$ 35,250,041	\$ 18,442,866	52.3%
Federal	6,737,460	6,067,475	3,068,556	1,938,105	63.2%
State	3,721,827	3,170,689	3,780,393	1,864,610	49.3%
Local	7,580,873	3,972,444	4,097,949	2,296,918	56.1%
	52,235,537	49,082,103	46,196,939	24,542,499	57.5%
EXPENSES					
Salaries and benefits	29,796,219	32,161,488	33,750,571	18,898,842	56.0%
Student supplies	2,044,324	2,478,260	2,724,887	1,954,811	71.7%
Operating Exp	6,002,895	7,882,669	7,572,306	4,005,891	52.9%
Capital Outlay	501,926	609,748	309,748	167,613	54.1%
Other Outgo	30,081	-	-	-	N/A
	38,375,445	43,132,165	44,357,512	25,027,157	61.6%
NET INCOME (LOSS)	\$ 13,860,092	\$ 5,949,938	\$ 1,839,427	\$ (484,658)	-23.9%

- Reclassified PPP Loan Forgiveness from 21-22 Federal Revenue to 20-21 Federal Revenue
- 7 Months into this fiscal year the normal range of Percentages is within 59%.
- Student Supplies are generally purchased at the beginning of the school for the year's preparation.



BALANCE SHEET

- Investments at June 2021 was in transition from brokerage companies.
- Year End Receivables are generally higher due to State Apportionment funding timelines.
- Deferred Revenue is higher due to the 20-21 LCFF Funds received at the of June 2021 and again in August 2021. These funds will be paid back by fiscal year end.

Description	Projected Jun 2022	Actual Jan 2022	Audited Actuals Jun 2021	\$ Change from Jan '22 to Jun '21
ASSETS				
Current Assets				
Cash	\$ 21,939,977	\$ 22,428,625	\$ 23,785,106	\$ (1,356,481)
Investments	7,456,749	7,290,778	750,000	6,540,778
Accounts Receivable	1,725,356	858,727	3,321,894	(2,463,167)
Store Inventory	88,283	58,549	87,739	(29,190)
Prepaid Expenditures (Expenses)	46,958	54,257	88,812	(34,555)
Other Current Assets	-	-	-	-
Total Current Assets	31,257,323	30,690,936	28,033,551	2,657,385
Deposits	-	-	-	-
Fixed Assets, Net of Depreciation	6,317,733	6,306,495	6,363,656	(57,161)
Total Assets	\$ 37,575,056	\$ 36,997,431	\$ 34,397,207	\$ 2,600,224
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ -	\$ 114,091	\$ 668,029	\$ (553,938)
Accrued Liabilities	2,071,332	2,102,263	1,403,304	698,959
Deferred Revenue	3,103,156	3,746,090	758,556	2,987,534
Total Current Liabilities	5,174,488	5,962,444	2,829,889	3,132,555
Long-Term Debt	10,679,320	11,635,579	11,447,081	188,498
Total Liabilities	15,853,808	17,598,023	14,276,970	3,321,053
Net Assets				
Economic Uncertainty (3%)	1,330,725	1,302,280	1,142,320	159,960
Restricted Net Position	1,204,650	1,204,650	1,207,650	(3,000)
Net Investment in Capital Assets	6,317,733	6,306,495	6,363,656	(57,161)
Unrestricted	12,868,140	10,585,983	11,406,611	(820,628)
Total Net Assets	21,721,248	19,399,408	20,120,237	(720,829)
Total Liabilities & Net Assets	\$ 37,575,056	\$ 36,997,431	\$ 34,397,207	\$ 2,600,224

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	36,897,468.00	35,871,495.00	18,442,866.00	35,250,041.00	(621,454.00)	-1.7%
2) Federal Revenue		8100-8299	2,129,265.00	6,067,475.00	1,938,104.72	3,068,556.00	(2,998,919.00)	-49.4%
3) Other State Revenue		8300-8599	3,178,858.00	3,170,689.00	1,864,609.90	3,780,393.00	609,704.00	19.2%
4) Other Local Revenue		8600-8799	3,546,274.00	3,972,444.00	2,296,917.69	4,097,949.00	125,505.00	3.2%
5) TOTAL, REVENUES			45,751,865.00	49,082,103.00	24,542,498.31	46,196,939.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	16,370,172.00	16,370,172.00	9,980,691.60	17,790,598.00	(1,420,426.00)	-8.7%
2) Classified Salaries		2000-2999	4,169,754.00	4,169,754.00	2,592,219.20	4,450,994.00	(281,240.00)	-6.7%
3) Employee Benefits		3000-3999	11,772,020.00	11,621,562.00	6,325,931.42	11,508,979.00	112,583.00	1.0%
4) Books and Supplies		4000-4999	2,654,022.00	2,478,260.00	1,954,810.91	2,724,887.00	(246,627.00)	-10.0%
5) Services and Other Operating Expenses		5000-5999	7,799,765.00	7,882,669.00	4,005,891.07	7,572,306.00	310,363.00	3.9%
6) Depreciation and Amortization		6000-6999	609,748.00	609,748.00	167,612.78	309,748.00	300,000.00	49.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	33,866.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			43,409,347.00	43,132,165.00	25,027,156.98	44,357,512.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,342,518.00	5,949,938.00	(484,658.67)	1,839,427.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			2,342,518.00	5,949,938.00	(484,658.67)	1,839,427.00		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	15,237,560.14	16,072,704.54		16,072,704.54	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		3,809,116.00	3,809,116.00	New
c) As of July 1 - Audited (F1a + F1b)			15,237,560.14	16,072,704.54		19,881,820.54		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			15,237,560.14	16,072,704.54		19,881,820.54		
2) Ending Net Position, June 30 (E + F1e)			17,580,078.14	22,022,642.54		21,721,247.54		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	1,626.00	47,696.00		610,996.00		
c) Unrestricted Net Position		9790	17,578,452.14	21,974,946.54		21,110,251.54		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	19,434,702.00	15,253,179.00	7,516,487.00	14,993,119.70	(260,059.30)	-1.7%
Education Protection Account State Aid - Current Year		8012	7,990,169.00	11,008,492.00	4,874,043.00	10,736,470.30	(272,021.70)	-2.5%
State Aid - Prior Years		8019	0.00	0.00	305,980.00	(67.00)	(67.00)	New
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	9,472,597.00	9,609,824.00	5,746,356.00	9,520,518.00	(89,306.00)	-0.9%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			36,897,468.00	35,871,495.00	18,442,866.00	35,250,041.00	(621,454.00)	-1.7%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	740,691.00	839,268.00	514,621.37	834,877.00	(4,391.00)	-0.5%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	916,197.00	891,071.00	523,681.00	908,764.00	17,693.00	2.0%
Title I, Part A, Basic	3010	8290	387,347.00	376,724.00	96,961.00	384,238.00	7,514.00	2.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	77,321.00	75,200.00	0.00	78,930.00	3,730.00	5.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	7,709.00	7,498.00	0.00	7,839.00	341.00	4.5%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3045, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	0.00	0.00	0.00	26,948.00	26,948.00	New
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	3,877,714.00	802,841.35	826,960.00	(3,050,754.00)	-78.7%
TOTAL, FEDERAL REVENUE			2,129,265.00	6,067,475.00	1,938,104.72	3,068,556.00	(2,998,919.00)	-49.4%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	131,070.00	58,987.00	35,331.74	56,442.00	(2,545.00)	-4.3%
Mandated Costs Reimbursements		8550	161,596.00	159,479.00	161,596.00	161,596.00	2,117.00	1.3%
Lottery - Unrestricted and Instructional Materials		8560	682,092.00	760,061.00	263,735.04	746,741.00	(13,320.00)	-1.8%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,204,100.00	2,192,162.00	1,403,947.12	2,815,614.00	623,452.00	28.4%
TOTAL, OTHER STATE REVENUE			3,178,858.00	3,170,689.00	1,864,609.90	3,780,393.00	609,704.00	19.2%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	45,000.00	64,576.00	37,406.25	59,641.00	(4,935.00)	-7.6%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	50,000.00	37,500.00	20,030.00	37,500.00	0.00	0.0%
Interest		8660	340,000.00	340,000.00	729,108.76	740,000.00	400,000.00	117.6%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(801,664.40)	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	2,411,274.00	2,522,868.00	1,635,189.07	2,572,949.00	50,081.00	2.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	700,000.00	1,007,500.00	676,848.01	687,859.00	(319,641.00)	-31.7%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			3,546,274.00	3,972,444.00	2,296,917.69	4,097,949.00	125,505.00	3.2%
TOTAL, REVENUES			45,751,865.00	49,082,103.00	24,542,498.31	46,196,939.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	13,319,831.00	13,319,831.00	8,050,341.34	14,659,088.00	(1,339,257.00)	-10.1%
Certificated Pupil Support Salaries		1200	1,839,386.00	1,839,386.00	1,250,474.20	1,839,386.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	1,159,562.00	1,159,562.00	679,876.06	1,240,731.00	(81,169.00)	-7.0%
Other Certificated Salaries		1900	51,393.00	51,393.00	0.00	51,393.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			16,370,172.00	16,370,172.00	9,980,691.60	17,790,598.00	(1,420,426.00)	-8.7%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	884,063.00	884,063.00	636,732.75	943,691.00	(59,628.00)	-6.7%
Classified Support Salaries		2200	1,491,266.00	1,491,266.00	946,380.61	1,591,848.00	(100,582.00)	-6.7%
Classified Supervisors' and Administrators' Salaries		2300	664,127.00	664,127.00	393,917.89	708,921.00	(44,794.00)	-6.7%
Clerical, Technical and Office Salaries		2400	909,198.00	909,198.00	573,545.24	970,521.00	(61,323.00)	-6.7%
Other Classified Salaries		2900	221,100.00	221,100.00	41,642.71	236,013.00	(14,913.00)	-6.7%
TOTAL, CLASSIFIED SALARIES			4,169,754.00	4,169,754.00	2,592,219.20	4,450,994.00	(281,240.00)	-6.7%
EMPLOYEE BENEFITS								
STRS		3101-3102	2,769,832.00	2,769,832.00	1,535,356.48	2,927,987.00	(158,155.00)	-5.7%
PERS		3201-3202	775,451.00	775,451.00	454,342.56	825,246.00	(49,795.00)	-6.4%
OASDI/Medicare/Alternative		3301-3302	556,353.00	556,353.00	318,121.74	609,689.00	(53,336.00)	-9.6%
Health and Welfare Benefits		3401-3402	3,825,627.00	3,825,627.00	2,118,410.81	3,745,985.00	79,642.00	2.1%
Unemployment Insurance		3501-3502	252,640.00	102,699.00	53,777.15	111,136.00	(6,437.00)	-8.2%
Workers' Compensation		3601-3602	253,668.00	258,722.00	116,226.42	279,636.00	(20,914.00)	-8.1%
OPEB, Allocated		3701-3702	3,324,778.00	3,324,778.00	1,725,700.48	3,001,200.00	323,578.00	9.7%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	13,671.00	8,100.00	3,995.78	8,100.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			11,772,020.00	11,621,562.00	6,325,931.42	11,508,979.00	112,583.00	1.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	175,000.00	225,000.00	233,957.00	269,080.00	(44,080.00)	-19.6%
Books and Other Reference Materials		4200	83,698.00	35,000.00	3,565.10	10,565.00	24,435.00	69.8%
Materials and Supplies		4300	1,535,495.00	794,352.00	685,602.31	945,555.00	(151,203.00)	-19.0%
Noncapitalized Equipment		4400	500,000.00	1,050,000.00	850,870.69	1,150,000.00	(100,000.00)	-9.5%
Food		4700	359,829.00	373,908.00	180,815.81	349,687.00	24,221.00	6.5%
TOTAL, BOOKS AND SUPPLIES			2,654,022.00	2,478,260.00	1,954,810.91	2,724,887.00	(246,627.00)	-10.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	427,116.00	60,000.00	0.00	60,000.00	0.00	0.0%
Travel and Conferences		5200	27,450.00	102,450.00	37,108.24	105,046.00	(2,596.00)	-2.5%
Dues and Memberships		5300	225,055.00	225,055.00	235,178.31	288,597.00	(63,542.00)	-28.2%
Insurance		5400-5450	413,948.00	413,948.00	230,492.00	413,948.00	0.00	0.0%
Operations and Housekeeping Services		5500	860,550.00	1,016,358.00	495,173.27	1,016,358.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	844,354.00	891,194.00	432,086.05	795,286.00	95,908.00	10.8%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	4,819,342.00	4,991,714.00	2,503,216.52	4,766,428.00	225,286.00	4.5%
Communications		5900	181,950.00	181,950.00	72,636.68	126,643.00	55,307.00	30.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			7,799,765.00	7,882,669.00	4,005,891.07	7,572,306.00	310,363.00	3.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	609,748.00	609,748.00	167,612.78	309,748.00	300,000.00	49.2%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			609,748.00	609,748.00	167,612.78	309,748.00	300,000.00	49.2%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	33,866.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			33,866.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			43,409,347.00	43,132,165.00	25,027,156.98	44,357,512.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

El Camino Real Charter High
 Los Angeles Unified
 Los Angeles County

Second Interim
 Charter Schools Enterprise Fund
 Exhibit: Restricted Net Position Detail

19 64733 1932623
 Form 62I

Resource	Description	2021/22 Projected Year Totals
5310		33,325.00
6266		577,671.00
Total, Restricted Net Position		610,996.00

2021-2022 SECOND INTERIM REPORT SPECIAL ED - COP OPTION 2 AND 3 SCHOOLS

CHARTER NAME: El Camino Real Charter High

9010
SPED-Federal IDEA (Must be spent or returned)

9010
SPED-State AB602 & Grants

A. REVENUES

1) Special Ed: IDEA Basic Local Assistance - Current/Prior Year	8100-8299	\$ 908,764	
2) Special Education AB602 - Current/Prior Year	8300-8599		\$ 2,572,949
3) All Special Ed Apportionments-Current Year	8300-8599		
4) OTHER LOCAL REVENUE	8600-8699		
TOTAL REVENUES		\$ 908,764	\$ 2,572,949

B. EXPENSES

1) Certificated Salaries	1000-1999	\$ 420,586	\$ 1,619,533
2) Classified Salaries	2000-2999	\$ 192,667	\$ 866,592
3) Employee Benefits	3000-3999	\$ 295,511	\$ 1,214,989
4) Books & Supplies	4000-4999		\$ 55,480
5) Services and Other Operating Expenses	5000-5999	\$ -	\$ 1,379,963
6) Depreciation	6000-6999		
7) Other Outgo (excluding Transfers of indirect Costs)	7400-7499		
8) Other Outgo - Transfers of Indirect Costs	7300-7399		
TOTAL EXPENSES		\$ 908,764	\$ 5,136,557

C. EXCESS/(encroachment) OF REVENUES OVER EXPENSES

	0	(2,563,608)
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- NOTE:**
1. Special Ed - IDEA should match the SACS Form 62 Object Code 8285 Interagency Contracts between LEAS
 2. Special Ed - AB602 should match the SACS Form 62 Object Code 8677 Interagency Services

Prepared by: Gregory Wood

Coversheet

Average Daily Attendance (ADA) Update

Section: V. School Business
Item: B. Average Daily Attendance (ADA) Update
Purpose: Discuss
Submitted by:
Related Material: March_17_'22_Agenda_Item_V.B._ADA_Update[1].pdf

ECRCHS ENROLLMENT and ADA for 2021-2022

2021-2022									
Instructional Days	2020-2021	19	18	20	14	19	19	2021-22 Mo 5 YTD ADA	Prior Yr ADA
	2021-2022	20	16	20	14	19	19	108	109
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	353,737	316,504
Enrollment								3,275.34	2,903.71
Regular								3,427.60	

(152.26) ADA Below Current Budget

Current Year	3,555	3,550	3,541	3,536	3,526	3,523	\$ (1,613,929) Potential ADA \$ Reduction
Prior Year	3,644	3,653	3,645	3,640	3,633	3,624	
Budget	3,604	3,604	3,604	3,604	3,604	3,604	

ADA							
Current Year	66,128	54,293	66,034	45,937	60,812	60,533	
Independent Study	1,688	1,822	2,434	1,832	2,336	2,644	
Prior Year	66,717	64,689	57,132	47,156	63,645	63,645	
ADA (per month)	3,306.40	3,393.31	3,301.70	3,281.21	3,200.63	3,185.95	YTD ADA %
ADA %	93.0%	95.6%	93.2%	92.8%	90.8%	90.4%	92.5%
Budget-2021-2022	3,427.60	3,427.60	3,427.60	3,427.60	3,427.60	3,427.60	
ADA % (vs.20/21)	96.4%	96.7%	97.1%	96.1%	96.2%	97.0%	96.6%

By Grade Level 2021-2022	9th	838	838	834	835	835	837
	10th	886	882	874	870	879	875
	11th	923	916	919	919	907	907
	12th	908	914	914	912	905	904
	Enrollment	3,555	3,550	3,541	3,536	3,526	3,523

By Grade Level 2020-2021	9th	910	916	913	913	919	918
	10th	941	942	941	941	938	936
	11th	909	910	904	904	909	907
	12th	884	885	883	882	867	863
	Enrollment	3,644	3,653	3,641	3,640	3,633	3,624

Enrollment Loss	9th	-72	-78	-79	-78	-84	-81
	10th	-55	-60	-67	-71	-59	-61
	11th	14	6	15	15	-2	0
	12th	24	29	31	30	38	41
		-89	-103	-100	-104	-107	-101

Coversheet

Actuarial Update/RFPs

Section: V. School Business
Item: C. Actuarial Update/RFPs
Purpose: Vote
Submitted by:
Related Material: El Camino Charter High School Revised (022222).pdf
ECRCHS - OPEB Services RFP Schwab & Associates v03.14.22.pdf

ASC 715-60 OPEB ACTUARIAL SERVICES

**EL CAMINO REAL
CHARTER HIGH SCHOOL**

BIDDER FIRM:

DFA, LLC

CONTACT PERSON:

Carlos Diaz, Consulting Actuary

February 22, 2022



A Proposal to El Camino Real Charter High School

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A Proposal to El Camino Real Charter High School

1. TRANSMITTAL LETTER

February 22, 2022

Gregory Wood
Chief Business Officer
El Camino Real Charter High School
5440 Valley Circle Blvd.
Woodland Hills, CA 91367

Dear Greg:

DFA LLC (“DFA”) is very interested in establishing a long-standing relationship with the El Camino Real Charter High School (“ECRCHS”), as your retiree health actuary and consultant. This letter is in response to your informal request for proposal to provide actuarial services for ECRCHS.

DFA has been a provider of actuarial consulting services to public sector entities in California for more than 19 years. The size of our client population (over 400) is a testimony to our ability to understand client requirements, to our willingness to meet our clients’ needs with fair pricing of services, and to the quality of our work. Mr. Demsey first created Brian R. Demsey + Associates, Inc. in the 1970’s, subsequently managed the Actuarial, Benefits & Compensation practice for Ernst & Young’s West Region and then founded DFA. We have certain business relationships that span 50 years and are organized to meet the needs of our clients for the next 50 years.

We would be honored to be selected as your actuary and consultant to all actuarial services requested by ECRCHS. We are committed to provide services to all our clients for as long as they deem us to be the best suited actuary to meet their needs. While our estimated fees are considerably smaller than our competitors, it should be noted we have a completely different business model. We have no ‘brick and mortar’ costs nor do we have the costs associates with legacy systems. Further, smaller costs should not be an indicator of quality. We are the choice of more than 400 clients precisely due to the quality of our work.

We believe that all the information you require is contained herein, and you may feel free to contact us for further information. Thank you.

Sincerely,



Carlos Diaz, ASA, MAAA, EA
Consulting Actuary

Phone: (310) 765-0086
Email: cdiaz@dfa-actuaries.com

A Proposal to El Camino Real Charter High School

2. PROJECT UNDERSTANDING

Annual Actuarial Valuation. DFA will provide ECRCHS with an actuarial report as of June 30, 2022, setting forth all ECRCHS's obligations for the postretirement medical program. Our report will contain the following information:

- Executive Summary covering key results of the valuation.
- Disclosure of the Expected and Accumulated Postretirement Benefit Obligations (EPBO and APBO) as of June 30, 2022, and the Net Periodic Postretirement Benefit Cost (NPPBC) for the fiscal years ending June 30, 2022 and June 30, 2023.
- Reconciliation of Funded Status and NPPBC as of June 30, 2022 and June 30, 2023 (projected).
- Determination of implicit subsidy.
- Projected annual pay-as-you-go expenditures for the next 50 years.
- Projected funding alternatives (following discussion with ECRCHS).
- Summary of plan provisions, actuarial assumptions, and certification.

All services shall be provided in accordance with the Actuarial Standards of Practice, the Actuarial Code of Professional Conduct, and the requirements detailed by the Financial Accounting Standards Board in the Accounting Standards Codification 715-60 ("ASC 715-60").

We will provide ASC 715-60 compliant valuations every year for the applicable measurement period. We will also be prepared to assist in implementing any new accounting statements and other financial pronouncements related to OPEB and provide ongoing professional consultation.

Financial Projections. DFA will provide ECRCHS (25-year) financial projections of the APBO, funded status, NPBC (including components), and expected benefit payments. The projections will reflect current economic assumptions (including current level of funding) and alternative scenarios as discussed with (approved by) ECRCHS during a discovery phase. Scenarios may include alternative funding illustrations, increase in employee counts, and expected return on assets. Financial projections will be performed as required by ECRCHS (and may include annual, less periodic, or ad hoc requests).

A Proposal to El Camino Real Charter High School

3. QUALIFICATIONS AND EXPERIENCE

Founded in 2002, DFA is a single-member LLC, registered to perform business in the state of California and qualified to perform services in the remaining 49 states. Our headquarters are in Laguna Niguel, California.

Our principles have always been to provide accurate, timely and reasonably priced actuarial reports to clients. These principles are the firm's focus. DFA's hundreds of clients are proof that our business processes work to our clients' advantage. We carefully follow each client's demographic experiences, plan benefit nuances, and underlying factors to support actuarial assumptions that are both appropriate and compliant with the applicable accounting standards (FASB and GASB) and the Actuarial Standards of Practice.

For all our clients, compensation and benefits are discussed at each level of the organization. Our first and foremost responsibility is to report the actuarial values of your programs. Along the way, we hope to provide you with decision-supporting facts and a forum for discussion.

DFA is an independent company. Our clients can be sure that there is no institution that influences our response to their questions. No person directly or indirectly connected to ECRCHS will receive any compensation from DFA. DFA does not have any commitments or potential commitments that may affect DFA's ability to perform the contract.

DFA has no debt, either short-term or long-term, and have shown a profit for each of the previous fiscal years. Moreover, we have had no litigation in the history of our firm.

We will gladly provide a list of references upon request.

A Proposal to El Camino Real Charter High School

3. QUALIFICATIONS AND EXPERIENCE (CONTINUED)

We are a team of highly qualified actuaries. The project team to be assigned to the actuarial and consulting team for ECRCHS has completed more than 150 actuarial consulting assignments each year for the past two years. Our clients are:

Client Categories	
Cities	Irrigation Districts
Counties	K-12 School Districts
City Offices of Education	Mosquito & Vector Control Districts
Community Colleges	Park & Recreation Districts
Fire Protection Districts	Public Transportation Authorities
Flood Control Districts	Water Districts
Housing Authorities	

In all, we have over 400 clients (including over 30 cities) and have performed over 2,000 actuarial assignments to date, including but not limited to ASC 715-60 (Formerly FAS 106, 132R and 158). We are proud of our practical experience and believe it sets us apart from other firms.

By having performed so many valuations, and having discussed the results with our clients, we have a good understanding of how to communicate clearly and concisely. We have been told on many occasions that our reports are very well-organized, and easy to read and understand.

We invite you to visit our website at <https://dfa-actuaries.com/> for more information about our firm.

We are also excited to share with you that an [article](#) written by our actuaries for the CSMFO magazine, published the California Society of Municipal Finance Officers. In this article, we examine a comprehensive framework for addressing the increasing concerns of governmental plan sponsors. Specifically, we review Michigan Public Act 202, Protecting Local Government Retirement and Benefits Act, and consider how its framework addresses increasing concerns related to rising long-term costs, recent transparency requirements, and fulfilling benefit promises among governmental plan sponsors.

A Proposal to El Camino Real Charter High School

3. QUALIFICATIONS AND EXPERIENCE (CONTINUED)

Project Manager: Carlos Diaz will be the project manager signing the valuations and reports submitted to ECRCHS. He will be ECRCHS's primary contact during all phases of the project including proposal review, contract approval, calculation, and production of the final deliverables. Carlos is an Associate of the Society of Actuaries, an Enrolled Actuary, and a Member of the American Academy of Actuaries. Carlos can be reached at:

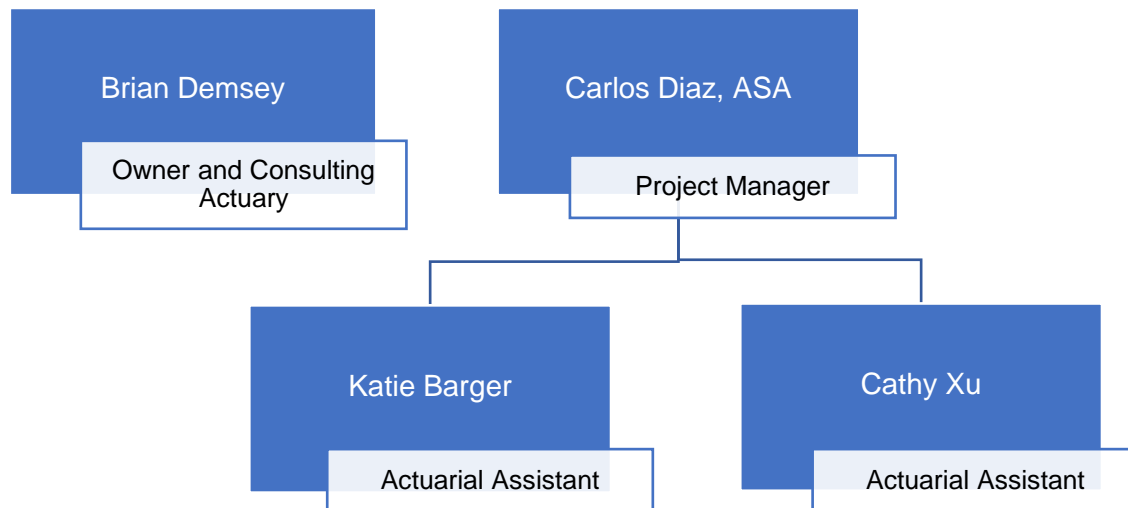
Phone: (310) 765-0086

Email: cdiaz@dfa-actuaries.com

Senior Consultant: Brian Demsey will assist with quality control and review the 'state' of plan design, funding levels, and progress of your peers.

Actuarial Assistants: Carlos will be assisted by Katie Barger and Cathy Xu. Ms. Barger and Ms. Xu will serve as your contacts for collecting/managing data and managing project to meet deliverable dates.

The staff resumes are attached on Page 7 (Section 5).



A Proposal to El Camino Real Charter High School

4. COMPENSATION AND TIMELINE

Our flat fee (including telephone support to explain and discuss the report) will be as follows:

	2021-2022	2022-2023 ¹	2023-2024 ¹
Actuarial Report as of June 30, 2022	\$4,000	\$4,000	\$4,000
Financial Projections	1,500 ²	1,500 ^{2,3}	1,500 ^{2,3}
Meeting with ECRCHS staff or board to explain the report and discuss any other issues or concerns	No Charge	No Charge	No Charge
Total Fee	\$5,500	\$5,500	\$5,500

¹ Initial three-year term is subject to ERCRCHSs approval.

² Includes three scenarios and projected benefit payments. Additional projections may be subject to additional fees and subject to ERCRCHSs pre-approval.

³ Financial projections in second and third year of term are subject to ERCRCHSs approval.

The total fee is all-inclusive based on Project Understanding outlined in Section 2. Fees are invoiced separately upon completion of the respective task.

We are available to meet with you and your staff (or board) to explain the report and to discuss the recent changes in our lives, the potential impact on financial and insurance markets, the ramifications of distance learning or remote working, and any other concerns you may have. We are available to meet virtually, in person, or by telephone at no additional charge.

In general, our turnaround time is four to six business weeks after receiving census and plan information from ECRCHS. But we will work with you to meet your timing needs. The table below provides a sample work plan and schedule, using July 1, 2022, as a hypothetical starting date.

Task	Provider	Date
Provide census and benefit data	ECRCHS	06/01
Review data	DFA	06/01 – 06/08
Send data questions	DFA	06/08
Respond to data questions	ECRCHS	06/08 – 06/15
Determine benefit obligations and OPEB cost, prepare OPEB projections, prepare valuation report	DFA	06/15 – 06/27
Send draft actuarial report	DFA	06/27
Approve draft report	ECRCHS	06/27 – 06/30
Send final/signed report	DFA	06/30

5. RESUMES OF PROPOSED PERSONNEL

Brian Demsey

Mr. Demsey began his actuarial career with Marsh & McLennan in Buffalo, New York as an actuarial trainee, dealing with a broad range of corporations regarding the design, pricing, communication, and administration of their retirement plans. He created a new actuarial company in 1976 in Newport Beach, California, providing of retirement plan actuarial services to law firms, banks, insurances companies and recordkeeping companies. That company was later purchased by an international actuarial company. Mr. Demsey then became a partner with Ernst & young where he managed the West Coast Actuarial, Benefits and Compensation practice, and assembled and managed a staff of experts in each of these fields. In 2002, Mr. Demsey co-founded Demsey, Filliger & Associates, which currently serves more than 400 clients, with an emphasis on public sector retiree medical and pension valuations. Outside of his actuarial and consulting work, Mr. Demsey was a founder of the Beckman Laser institute and Medical Clinic, a member of various boards (including CHOC at Mission Hospital) overseeing non-profit entities, and a very avid waterman.

Carlos Diaz, ASA, EA, MAAA

Mr. Diaz started his actuarial career in 1987 and joined DF&A in 2017 as a senior actuary specializing in pensions and other employee benefits. He has 34 years of actuarial consulting experience serving as client manager, project manager, and actuary. His experience includes nine years with Foster Higgins and 20 years at Buck Consultants. Mr. Diaz is an applied mathematics graduate of the University of California, Los Angeles. He is an Associate of the Society of Actuaries (1993), an Enrolled Actuary (1996), and a Member of the American Academy of Actuaries (1998). He has spoken at the Western Pension & Benefits in Los Angeles and Phoenix. In his spare time, Mr. Diaz enjoys listening to music, reading, and traveling.

Katie Barger

Ms. Barger began her actuarial experience in the pension industry working at The Epler Company, on defined benefit and defined contribution plans, for public and private sector clients. She is a mathematics graduate of the University of California, Davis. Ms. Barger's experience in the public sector includes sixteen years as a high school mathematics teacher in California and Colorado. While teaching, she earned her master's degree at Colorado State University in Educating Teachers and Adult Leaders. Her proficiency in mathematics and project management skills, led her to return to the actuarial field, and joined DFA in 2015 to round her decade of actuarial experience. Ms. Barger relaxes from work with her family. She is cofounder of the TBI Center of Carlsbad, an avid gardener and enthusiastic community service volunteer.

Cathy Xu

Ms. Xu is a financial graduate of the University of Illinois, Urbana-Champaign. Her years of actuarial experience started working at DFA back in 2008. She is the in-house specialist on the upcoming Aspen Portal (DFA website). Ms. Xu also facilitates the data collection, preparation of the valuation process, writing proposals, and interacting with clients. She has passed three SOA exams and is planning to pursue an actuarial career and to sit more exams later. In her spare time, Ms. Xu enjoys reading, traveling, and watching movies.

A Proposal to El Camino Real Charter High School



DFA, LLC

19 years
In business

Actuarial consulting company
Headquarters in Laguna Niguel, CA
Offices in CA, SD, and VA
Single-member LLC
Registered in CA – qualified in all states



Services

GASB 74/75 OPEB
GASB 67/68/73 Pension
GASB 68 Cost-Sharing
ASC 715
IBNR (AB 1200)
Plan Design and Consulting
Experience Studies

Staff



Brian Demsey	Owner, Consultant
Carlos Diaz	Senior Actuary
Katie Barger	Analyst
Cathy Xu	Analyst

(310) 765-0086
 cdiaz@dfa-actuaries.com
 dfa-actuaries.com

Clients



Education



Cities and Counties



Transportation



Housing



Fire Districts



Irrigation



Parks and Recreation



Public Utilities

What our *clients* appreciate

- Friendly and knowledgeable consultants
- Competitive flat-rate fees
- Clear and concise reports
- Efficient turnaround with focus on the client's timeline
- Ongoing guidance and consulting

What the *auditors* appreciate

- Reports align with annual reporting requirements
- Available for direct communication
- Efficient delivery for meeting reporting deadlines
- Knowledgeable and experienced actuaries
- Competitive fees

A Proposal to El Camino Real Charter High School

DFA currently has 191 active education clients in California. Below is a sample list of clients comparable to ECRCHS or located in Southern California. We are available to provide a more comprehensive list or references on request.

Alvina Elementary Charter School District
Palisades Charter High School
San Jose Charter Academy
Stellar Charter School
Western Sierra Charter Schools

California State University Fresno Association
California State University Fresno Foundation
California State University Fullerton Auxiliary Services Corporation
California State University Northridge Associated Students
California State University Northridge The University Corporation
California State University Northridge University Student Union
California State University San Marcos CSUSM Corporation
University Enterprises Corporation at CSUSB

ABC Unified School District	Lakeside Union School District
Acton Agua-Dulce Unified School District	Lompoc Unified School District
Alhambra Unified School District	Los Angeles County Office of Education
Anaheim Elementary School District	Lowell Joint School District
Anaheim Union High School District	Montecito Union School District
Baldwin Park Unified School District	Moorpark Unified School District
Bellflower Unified School District	Muroc Joint Unified School District
Brawley Elementary School District	Newhall School District
Brawley Union High School District	Ojai Unified School District
Brea Olinda Unified School District	Orange Unified School District
Brentwood Union School District	Paramount Unified School District
Buena Park School District	Pasadena Unified School District
Calipatria Unified School District	Rancho Santa Fe School District
Centinela Valley Union High School District	Rialto Unified School District
Central Union High School District	Rio School District
Colton Joint Unified School District	Riverside County Office of Education
Covina-Valley Unified School District	San Diego Community College District
Cucamonga School District	Santa Maria-Bonita School District
El Centro Elementary School District	Santa Monica-Malibu Unified School District
El Monte Union High School District	Santa Paula Unified School District
El Tejon Unified School District	Sulphur Springs Union School District
Escondido Union High School District	Sunnyvale School District
Glendora Unified School District	Taft Union High School District
Hacienda La Puente Unified School District	Torrance Unified School District
Holtville Unified School District	Tustin Unified School District
Huntington Beach Union High School District	University Enterprises Corporation at CSUSB
Imperial Unified School District	Upland Unified School District
Inglewood Unified School District	West Covina Unified School District
Jamul-Dulzura Union School District	Wilsona School District
Keppel Union School District	Woodlake Unified School District

El Camino Real Charter High School

A Commitment to Your Success

Actuarial Services
March 14, 2022



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Engagement Document

Mr. Gregory Wood
Chief Business Officer
El Camino Real Charter High School
5440 Valley Circle Boulevard
Woodland Hills, CA 91367



March 14, 2022

Dear Mr. Wood,

We are delighted to present our qualifications to provide actuarial services to the El Camino Real Charter High School (“ECRCHS” or “you”). Based on extensive knowledge and experience working with ECRCHS, other charter schools, school districts, local governmental entities, and agencies, Schwab Actuarial Services (SAS) has hands-on insight into current processes, financial reporting laws, and the challenges and opportunities related to increasing costs of benefit offerings. Going forward, that knowledge will ensure the continued partnership and uninterrupted services related to actuarial and consulting services for ECRCHS’s Other Post-Employment Benefits (OPEB). We are proposing to perform annual valuations in order to comply with the accounting and financial reporting requirements issued by the FASB Accounting Standards Codification Topic 715 (ASC 715).

We are committed to tailoring our services to exceed your expectations through the following advantages:

- **Extensive Experience.** We have deep experience with the Financial Accounting Standard Board accounting standard and have worked with many charter schools and other large public and private sector organizations. We have completed over 1,000 OPEB actuarial valuations and special studies.
- **Proven Methodology.** We have a proven methodology, designed specifically for actuarial valuations that utilizes consulting, tax, and accounting in-depth knowledge to develop solutions that will meet and exceed your needs.
- **Public and Private Sector Experience.** We have significant experience working with public sector and private sector entities and have assisted with the actuarial valuation and consulting needs of over 100 entities, including many within the Los Angeles and surrounding counties.
- **Highly Responsive and Timely Service.** We take pride in delivering attentive and timely service and will always be available to ECRCHS’s management team and the Board of Directors to help ensure that the service you receive is immediate and responsive.
- **Value That Surpasses Fees.** The cornerstone of our service approach is value. We provide constructive, value-adding business advice.

In closing, permit me to emphasize that we are excited to continue working and partnering with ECRCHS. We are prepared to provide you with the scope of services we discussed related to the offered post-employment healthcare benefits. We have worked with ECRCHS over the years to create a methodology that is efficient and cost effective. Thank you for the opportunity to help with these important directives.

Sincerely,

A handwritten signature in black ink that reads "Brett Schwab".

Brett Schwab, ASA, EA, MAAA
Principal & Lead Actuary
312-244-9022
BrettSchwab1@yahoo.com

Qualifications and Experience

We have experience working with numerous charter schools, school districts, municipalities, counties, associations, and other local units in both the initial implementation and the on-going actuarial valuations of post-employment benefit valuations as required by the Financial Accounting Standards Board (FASB) and the Government Accounting Standards Board (GASB). We have provided over 1,000 valuations and special studies for over 100 entities.

We have experience in all actuarial and retirement-related consulting work, within both the public and private sectors. We have a long history of working with, consulting, and managing companies in regard to all aspects of their health, retirement, and other benefit programs. We partner and consult with entities on the main policy levers that drive the performance of these benefit programs – the design, investment, contribution, and governance. This helps organizations meet their unique HR, Finance, Tax and Accounting needs and drives an effective workforce management strategy while minimizing the risk impact and cost to the business.

Brett Schwab will lead and manage the El Camino Real Charter High School engagement. He holds a Bachelor of Science degree in actuarial science, with high distinction from the University of Illinois, Urbana-Champaign. He is a member and meets all qualification standards of the American Academy of Actuaries. He is also an Associate of the Society of Actuaries and an Enrolled Actuary under the Employee Retirement Income Security Act.

- Brett is accountable for projects including assisting management through union negotiations relating to pension and healthcare benefits, determining funding and expense strategies, and educating and advising clients on the implications of FASB and GASB accounting changes.
- Prior to Schwab Actuarial Services, Brett was the Lead Actuary in the National office of Grant Thornton and responsible for all aspects of benefit plan valuation and consulting items. He oversaw the actuarial work performed in the Central and West regions. Prior to joining Grant Thornton, Brett served as a Principal Consultant with Mercer, one of the largest HR consulting firms in the world. He led teams of actuaries that performed calculations, projections of liabilities, assets, and cash funding requirements.
- Brett is a frequent presenter at actuarial associations. He partnered with ASPPA College of Pension Actuaries and led a presentation on the FASB Accounting Standards Codification No. 715 as it relates to retiree healthcare plans (OPEB), including the measurement of obligations and determining periodic costs. He also partnered with Pension360 and presented on the measurement and accounting changes for State and local pension plans. His articles, Benefit plan sponsors need to consider new mortality tables and Introducing New Accounting Standards, were published in a Benefits Bulletin.

Listed below are just a few examples of how Brett partnered with companies as their trusted advisor.

- Numerous board presentations: Educate and advise on the changes needed to the Comprehensive Annual Financial Report related to FASB and GASB accounting standard amendments, and the associated cost impacts.
- Adoption of cash funding strategies: Developed interactive tools to model alternate rate environments, future asset return levels, alternate funding policies, future demographics, and the resulting projected funding levels.
- Presentations and discussions with Union Committees: Partnered with executive management through the negotiation process resulting in benefit realignment through a total reward strategy.
- Strategic employee benefit consulting: Consulted for a large public sector organization including plan design, utilization and claims reviews, vendor searches, and compliance services (IRS, DOL, ACA, etc.). Facilitated a collaborative health care committee consisting of union and administration members.

We have decades of experience making sure that:

- Valuations are performed to meet the desired plan sponsor objectives,
- Ensuring that valuations use appropriate actuarial funding and accounting methods, and
- The assumptions are management's best estimate solely with respect to that individual assumption and in the aggregate.

We partner with our clients and go beyond giving just high-quality valuation and other core recurring actuarial services. We will have continuous collaboration with you and your executive management team and board to identify and confirm benefit policies to make sure they align with the value drivers of your organization. Your actuary should understand your business and industry and look for unbiased ways to unlock that value through your benefit programs.

Our Technical Approach to Meeting Your Needs

Below is a description of the overall approach and specific steps necessary to satisfy the accounting and financial reporting standards for the post-employment healthcare benefits (OPEB) mandated under ASC 715. The actual schedule will be customized or accelerated as needed to meet the individual needs of ECRCHS.

Each year, we recommend the actuarial methods of the calculations and the key assumptions to be used in the valuation of the OPEB. The methods and assumptions selected are ultimately ECRCHS's decision, however we will partner with you through the setting process to ensure that they are reasonable and appropriate based on the current environment and future expectations.

- The actuarial cost methods will be determined in accordance with the applicable FASB standards.
- The actuarial assumptions will rely on Actuarial Standards of Practice No. 27, *Selection of Economic Assumptions for Measuring Obligations* and Actuarial Standards of Practice No. 35, *Selection of Demographic and Other Noneconomic Assumptions for Measuring Obligations*.

As part of the assumption setting process, we will also utilize the CalSTRS and CalPERS experience studies performed periodically to ensure that the assumptions continue to fulfill the applicable accounting requirements that each actuarial assumption represents management's "best estimate solely with respect to that individual assumption." As part of the valuation process, we perform a gain/loss analysis by source related to the ECRCHS-specific OPEB. This adds another layer of review to help identify any assumptions that create large and/or consistent liability movements. In addition, and prior to the formal valuation, we can incorporate ECRCHS's auditors to obtain sign-off up front, which rules out any re-measurements that would be requested upon review during the audit cycle.

Phase 1	<ul style="list-style-type: none"> • Planning and Kick-off Meeting • Data Collection and Review
Phase 2	<ul style="list-style-type: none"> • Determine Actuarial Assumptions
Phase 3	<ul style="list-style-type: none"> • Preliminary ASC 715 Valuation • Presentation of Results
Phase 4	<ul style="list-style-type: none"> • Final Accounting Valuation • Preparation of Actuarial Reports

PHASE 1: KICK-OFF MEETING AND INFORMATION GATHERING

The purpose of this phase is to develop the organizational foundation for the projects, gather and review the information necessary to perform the valuations. In our experience, this conversation is extremely important because it provides an opportunity for direct stakeholders to discuss goals and concerns with us.

The following timeline is related to the July 1, 2021-June 30, 2022 fiscal year and is consistent with actuarial services provided in prior years. The schedule can be altered based on your timing needs. The 2021/2022 fiscal year valuations will utilize updated demographic information, an assumption review, and adjustments for changes in the economic environment.

Data Gathering

Utilizing accurate participant data, claim, and membership experience is essential for actuarial valuations. This task involves analyzing the relevant information for reasonableness and integrity. In order to complete this task, we will:

- Discuss the data collection procedures with the appropriate ECRCHS personnel.
- Provide an excel spreadsheet that indicates the needed general plan and census information that you will populate.
- Review and confirm the summary of plan provisions and research any alternative plans that may exist.

In March 2022, SAS will issue a formal information request seeking relevant information. Around mid-April, ECRCHS will send the relevant data to SAS to perform the valuations. It is expected that the data will be complete and accurate. If we identify errors and inconsistencies, you may need to correct and resubmit for valuation purposes.

Kick-off Meeting

After the information request has been issued, we will have a conference call with the appropriate personnel from ECRCHS to kick-off the valuation processes. The purpose of the meeting is to confirm overall project objectives, review the methodologies, and confirm ongoing roles and responsibilities.

The agenda for this meeting will include the following items:

- Confirm expectations and definitions of success.
- Confirm project approach, methodology and expected deliverables.
- Review project schedules, key milestones and target dates for meetings and deliverables.
- Discuss data and document requests.

PHASE 2: DETERMINATION OF ACTUARIAL ASSUMPTIONS

The selection of actuarial assumptions will be guided by the applicable actuarial standards. This involves an analysis of the actuarial assumptions (both economic and non-economic). The final assumptions are selected by ECRCHS however we will perform a review and provide information which will enable you to select appropriate actuarial assumptions as required under the standards. We will:

- Analyze plan experience and the underlying cause of any recent fluctuations if necessary.
- As appropriate, provide a range of reasonable assumptions to be used in calculating the OPEB liabilities.
- Increase your understanding of the assumptions used in the actuarial calculations.
- Discuss assumptions with you to gain understanding of the various issues, including the impact on OPEB financials.
- Comparison with assumptions used by similarly situated organizations, including those in the relative location of ECRCHS.

All assumption will be based on best estimates of anticipated experience unless prescribed otherwise. Assumptions should be based on recent plan-specific experience and reasonable near-term expectations. Expectations include input from ECRCHS and the Board of Directors, as applicable. This is particularly important regarding assumptions relating to turnover, retirement and salary increases.

PHASE 3: PRELIMINARY¹ ASC 715 VALUATION

The formal actuarial valuation report will have all the necessary schedules needed for your financial statements. FASB ASC 715 mandates that the actuarial valuation and accompanying disclosures be based on the economic environment as of the fiscal year-end. Rather than wait until the yield curve is published and available in July (after the close of the fiscal year), Schwab Actuarial Services performs a preliminary valuation of the liabilities and funded status to set expectations for interested stakeholders.

At Schwab Actuarial Services, actuarial valuations are more than simply assuming the status quo, performing a valuation and providing a report. Each valuation is an opportunity to review and challenge assumptions and methods, explore new ideas, consider strategic opportunities, and identify hidden risks.

Around or prior to May 2022, we will complete the following tasks:

Preliminary Actuarial Valuation

This task incorporates the most recent available yield curve, the agreed upon demographic assumptions and actuarial methods to determine the preliminary ASC 715 benefit liabilities and obligations. We will:

- Establish an actuarial model to evaluate benefit liabilities under the substantive plan (the plan as understood by you and members).
- Calculate the applicable OPEB liabilities, the fiscal year OPEB benefit costs, and reconciliation of the current funded status.
- Measure present values of projected benefits, future cash flow needs, accrued liabilities, normal cost and associated annual expense.

Presentation of Results

- Prepare a 1-page high-level summary of accrued liabilities, funded percentage, annual expense, and demographic information.
- Present and discuss all changes from the prior year valuation and disclosures including the impact of each item.

¹ The preliminary results will be based on a discount rate using the most recent economic environment. The final OPEB costs and obligations included in the financial statements will be based on the June 30, 2022 yield curve that is published early July.

PHASE 4: PREPARATION OF THE ACTUARIAL VALUATION REPORT

Around mid-July 2022 and based on the June 30 yield curve, we will calculate the applicable OPEB liabilities, the fiscal year OPEB benefit costs, and reconciliation of funded status. The final figures, including all exhibits and supplementary information for inclusion in the Consolidated Financial Statements will be prepared. A formal written actuarial valuation report documenting the results and exhibits under ASC 715 is provided and will contain:

- Executive summary of results.
- Exhibits containing information relevant to satisfying disclosure requirements under FASB (including footnote disclosures).
- Present value of projected future benefits including split of past, current, and future accruals.
- Reconciliation of actuarial accrued liability with prior valuations.
- Summary of census data.
- Projected OPEB cash flows, including impacts of the implicit rate subsidy.
- Summary of actuarial assumptions.
- Summary of plan provisions.
- Actuarial Certification indicating compliance with the “Qualification Standards for Actuaries issuing Statement of Actuarial Opinion in the United States”.

In addition, we will include telephonic support with ECRCHS and the auditors to discuss the information.

ECRCHS will enjoy the following benefits

- Extensive experience with employment benefits.
- A proven methodology, designed specifically for actuarial valuations that utilizes consulting, tax and accounting in-depth knowledge to develop solutions that meet your needs.
- Effective work at all organization levels, including staff, middle and executive management, committees, and boards.
- Significant skills and experience working on numerous assignments with similarly situated entities.

Most importantly, ECRCHS will benefit from the continuity of the actuarial service team, its evolved and established processes, in addition to the unquantifiable benefit of program familiarity, specific institutional history and knowledge.

Project Team Availability

You want your service provider to be accessible and responsive. We may not be in your backyard, but you will feel like we are.

- Easy access to engagement team members and industry specialists.
- Regularly scheduled meetings and calls throughout the year.

The bottom line: We are 100% committed to your projects and are always only a phone call away.

Quality Assurance

At Schwab Actuarial Services, quality is the top priority. We enforce consistent, high-quality standards in service delivery by using a quality assurance process that embraces all methodologies, deliverables, and tasks. This process is used throughout the projects to establish and maintain a positive client relationship, mitigate risk and meet or exceed client expectations.

- Appropriate planning, instructions, and helping to ensure that work programs and work papers adequately cover the areas and testing performed.
- Adherence to any laws, regulations, and government or industry standards that specify requirements.
- Procedures and required documentation for planning, execution, and wrap-up.
- Ongoing development and trainings.

These quality assurance processes enable us to deliver superior service to the El Camino Real Charter High School.

Cost / Pricing

Your investment

You will know up front what to expect from us and how much it will cost to achieve your results. We will provide industry-leading services at a competitive fee relative to the value of our experience. We will be focused on your objectives, get the work done according to best-in-class methodologies, and provide the insights you need to realize your future potential for growth.

Based on our experience, we anticipate that the fees for the requested services as outlined below. The agreement will commence upon signature of the formal engagement letter, and it will not expire unless earlier terminated. We shall each have the right to terminate the contract, in whole or in part, at any time without further obligation to the other by giving not less than thirty (30) days written notice.

<u>Service</u>	<u>Fixed Fee</u>
ASC 715 Valuation for the period ending June 30, 2022	\$4,000
ASC 715 Valuation for the period ending June 30, 2023	\$4,000
<i>Next Cycle Renewal Option</i>	
ASC 715 Valuation for the period ending June 30, 2024	\$4,250
ASC 715 Valuation for the period ending June 30, 2025	\$4,250

We will discuss with you any circumstances that require us to do additional actuarial analyses or consulting services which may include, but are not limited to, work to satisfy our obligations under applicable professional standards including additional fact-gathering, and unforeseen scope changes. If additional, out-of-scope work is requested, we will work with ECRCHS and provide a separate proposal and accompanying engagement documents at a discount off our then-standard hourly rates.

Our investment

NO SURPRISE FEES

We practice a policy of “no surprises.” You know the fee up front — without any hidden costs. When conditions require more work than either of us anticipated, we will ask for your approval before we proceed further. Should these fees not correspond to your expectations, we would welcome the opportunity to further discuss the engagement and the level of work required.

QUESTIONS AND CONSULTATION

We strongly encourage frequent communication and understand the importance of keeping you informed about emerging issues. As such, we do not charge for questions or conversations that do not require substantial research or time. The fees include basic telephone consultations, meaningful thought leadership, and other items related to routine business issues. For technical issues not included in the original scope of work and require significant additional time, fees will be billed at our discounted rates. You will never receive a bill unless fees have been discussed with you first.

Appendix

On the following pages, we have included the formal Engagement Document.

El Camino Real Charter High School Statement of Work – Actuarial Services ASC 715 Valuation and Cash Funding Projections

This Statement of Work dated March 14, 2022 is intended to describe the scope of services (“Services”) the El Camino Real Charter High School (“Client”) is requesting Schwab Actuarial Services (“SAS”) to perform, and to set forth the agreed fee, timing and other matters related to the Services.

The services we will provide

The Services we will provide under this Statement of Work consist of actuarial valuation and benefits advisory services related to your offered post-employment benefits other than pensions (OPEB) for fiscal years ending June 30, 2022 and June 30, 2023 with a renewal option for fiscal years ending June 30, 2024 and June 30, 2025. Specifically, we shall provide actuarial and consulting services according to Generally Accepted Accounting Principles (GAAP) accounting and advise on risk and financial security issues. The Services will be compliant with Financial Accounting Standards Board (FASB) Accounting Standard Codification No. 715 (ASC 715) for financial reporting.

ASC 715 accounting and financial reporting

- Assist you by providing actuarial valuation and consulting services related to all OPEB plans identified,
- Determine a discount rate based on a cash flow matching analysis using plan specific expected benefit payments and spot rates from the most recently available discount curve,
- Set an expected long-term return on plan assets based on the asset classes held in trust and long-term capital market assumptions in published papers from industry experts,
- Facilitate the selection of reasonable demographic assumptions for ASC 715 compliance,
- Develop Net Periodic Postretirement Benefit Costs and Accrued Postretirement Benefit Costs for financial reporting purposes according to ASC 715,
- Present results to the relevant audience within your group telephonically, and
- Prepare a written actuarial valuation summary documenting the results under ASC 715.

Specific steps are necessary to satisfy accounting and financial reporting standards. In providing Services under this Statement of Work, SAS will use techniques, applications, procedures, and methods that reflect appropriate practices. Services are performed in a manner consistent with the degree of care and skill exercised in the actuarial profession.

Below is a description of the overall approach and specific steps necessary to satisfy the accounting and financial reporting standards for post-employment healthcare benefits mandated under ASC 715.

Data review

Utilizing accurate participant data and claims information is essential for an OPEB actuarial valuation. This task involves analyzing the current participant levels, demographic information, and premium data for reasonableness and integrity. It is expected that all data from you is complete and accurate. If errors and inconsistencies are identified, you may need to correct and resubmit for valuation purposes.

In order to complete this task, SAS will:

- Discuss the data collection procedures with appropriate Client personnel,
- Provide a spreadsheet that you will populate with plan and census information, and
- Review plan provisions and research any alternative plans that may exist.

Determination of Actuarial Assumptions

The selection of actuarial assumptions will be guided by applicable actuarial standards and will rely on Actuarial Standards of Practice No. 27, *Selection of Economic Assumptions for Measuring Obligations* and Actuarial Standards of Practice No. 35, *Selection of Demographic and Other Noneconomic Assumptions for Measuring Obligations*. The final assumptions are selected by you, and we will perform a review and provide information which will enable you to select the appropriate actuarial assumptions as required under the ASC 715 standards.

We will:

- Analyze plan claims experience, to the extent that credible experience data are available, and the underlying cause of any recent premium rate fluctuations, if necessary,
- As appropriate, provide a range of reasonable assumptions to be used in calculating the OPEB liabilities,
- Increase your understanding of the assumptions used in the actuarial valuation,
- Discuss the assumptions with you and your members personnel to gain an understanding of the various issues impacting the assumptions, and
- Compare those assumptions with the assumptions used by other public organizations.

Actuarial Valuation

This task incorporates the agreed upon actuarial assumptions and various actuarial methods to determine the OPEB costs and liabilities. We will:

- Establish an actuarial model for evaluating benefit liabilities under the substantive plan (the plan as understood by you and plan members), and
- Calculate and measure the present value of projected benefits, normal cost, actuarial accrued liability, actuarial value of assets, etc.

Preparation of ASC 715 Accounting Information

This task incorporates the agreed upon actuarial assumptions and various actuarial methods to determine the OPEB obligations. We will:

- Calculate the applicable net OPEB obligations, the applicable fiscal year OPEB costs, any applicable adjustments to the obligations and expenses, etc., and
- Prepare exhibits for financial reporting.

Actuarial Valuation Report and Recommendations

This task involves preparing an actuarial valuation report containing:

- Executive summary of results,
- Exhibits containing information relevant to satisfying ASC 715 disclosure requirements,
- Summary of census data,
- Summary of actuarial assumptions, and
- Summary of plan provisions.

In addition, we will include telephonic support with the auditor to discuss the report.

Quality Assurance

Quality assurance processes enable SAS to deliver superior Services to the Client. We enforce consistent, high-quality standards in all service delivery by using a quality assurance process that embraces all methodologies, deliverables, and tasks. This process is used throughout the projects to establish and maintain a positive client relationship, mitigate risk, and meet or exceed client expectations.

- Appropriate planning, instructions, and helping to ensure that work programs and work papers adequately cover the areas and testing performed.
- Adherence to any laws, regulations, and government or industry standards that specify requirements.
- Procedures and required documentation for planning, execution, and wrap-up.
- Ongoing development and trainings.

Engagement Team

Brett Schwab, ASA, EA, MAAA, Principal and Lead Actuary, will oversee and review the actuarial work. His direct telephone number is 312-244-9022. He holds a Bachelor of Science degree in actuarial science, with high distinction from the University of Illinois, Urbana-Champaign. He is a member and meets all the qualification standards of the American Academy of Actuaries. He is also an Associate of the Society of Actuaries and an Enrolled Actuary under the Employee Retirement Income Security Act.

Delivering the services

Prior to the commencement of work, we will discuss with you and/or other management to establish the expected timeframe and the deliverables for Services listed above, including management’s role and the additional resources allocated to the project.

Fees and payment terms

The fees for the requested services are outlined below. Note that if the District determines a particular service is not needed for a fiscal year, then we will not perform the analysis and the associated fee will not be invoiced.

The agreement will commence upon signature and it will not expire, unless earlier terminated. We shall each have the right to terminate the contract, in whole or in part, at any time without further obligation to the other.

<u>Service</u>	<u>Fixed Fee</u>
GASB 75 Valuation for period ending June 30, 2022	\$4,000
GASB 75 Valuation for period ending June 30, 2023	\$4,000
<i>Next Cycle Renewal Option</i>	
GASB 75 Valuation for period ending June 30, 2024	\$4,250
GASB 75 Valuation for period ending June 30, 2025	\$4,250

We will discuss with you circumstances that require us to do additional work which may include, but are not limited to, work to satisfy our obligations under applicable professional standards including additional fact gathering, analysis and preparation of disclosure forms, unforeseen scope changes, and late or incomplete client provided information. If it appears that the stated fee will be exceeded, we will consult with you before continuing with the engagement.

Agreed and accepted

The undersigned hereby agree to the terms and conditions as set forth above.

EL CAMINO REAL CHARTER HIGH SCHOOL

_____ Date: _____

SCHWAB ACTUARIAL SERVICES



Brett Schwab, ASA, EA, MAAA
Principal & Lead Actuary

Date: March 14, 2022

